

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

May 2016

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 1.07% above the YTD budget projections at the end of May 2016.

Borrowings

The balance of borrowings amounts to R441.9m at the end of May 2016.

Operating expenditure by vote & type

Current expenditure is 1.81% below YTD budget projections as at May 2016.

Capital expenditure

YTD Capital expenditure amounts to R67.8m or 65.58% of the total adjusted budget of R103.3m. The current capital commitments of orders in progress amounts to R19.5m giving total capital spend and committed at 84.5% at the end of May 2016.

Allocations received (National & Provincial Grants)

No Grant funding was received during May 2016.

Spending on Grants

Spending on grants amounts to R3.9m for May 2016 which includes FMG, MIG, Housing, CDW, EPWP & Thusong Service Centre Grant.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M11 May

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total revenue	1.07%	Not material	
<u>Expenditure By Type</u>			
Total expenditure	-1.81%	Not material	
<u>Capital Expenditure</u>			
	-2.02%	Spending ahead of projected expenditure. Capital Commitments = R19.5m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	153 617	163 621	163 621	13 516	151 584	150 214	1 370	1%	163 621
Service charges	520 392	566 784	568 784	45 900	523 684	519 365	4 319	1%	568 784
Investment revenue	8 144	6 348	8 973	1 310	11 800	8 599	3 201	37%	8 973
Transfers recognised - operational	60 473	90 324	103 555	1 076	100 457	100 457	-		103 555
Other own revenue	61 832	67 957	68 140	5 644	62 941	62 802	139	0%	68 140
Total Revenue (excluding capital transfers and contributions)	804 458	895 035	913 073	67 446	850 466	841 437	9 029	1%	913 073
Employee costs	267 019	291 593	292 827	22 214	258 465	260 391	(1 926)	-1%	292 827
Remuneration of Councillors	8 104	8 674	8 674	715	7 864	7 952	(88)	-1%	8 674
Depreciation & asset impairment	106 445	111 362	111 362	9 280	102 081	102 081	-		111 362
Finance charges	43 447	46 895	46 895	1 507	29 088	29 088	-		46 895
Materials and bulk purchases	184 319	251 374	253 080	15 529	211 286	218 216	(6 930)	-3%	253 080
Transfers and grants	48 659	48 497	49 448	4 095	46 631	46 631	-		49 448
Other expenditure	253 080	206 135	227 438	20 005	172 558	178 900	(6 342)	-4%	227 438
Total Expenditure	911 073	964 529	989 724	73 345	827 974	843 259	(15 285)	-2%	989 724
Surplus/(Deficit)	(106 615)	(69 494)	(76 651)	(5 899)	22 491	(1 823)	24 314	-1334%	(76 651)
Transfers recognised - capital	55 498	63 354	60 761	2 837	39 637	39 637	-		60 761
Contributions & Contributed assets	1 272	1 000	1 000	-	-	-	-		1 000
Surplus/(Deficit) after capital transfers & contributions	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814	24 314	64%	(14 890)
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814	24 314	64%	(14 890)
Capital expenditure & funds sources									
Capital expenditure	108 489	103 914	103 386	7 824	67 800	69 195	(1 395)	-2%	103 386
Capital transfers recognised	55 734	64 354	61 761	2 837	42 372	43 514	(1 142)	-3%	61 761
Public contributions & donations	607	462	462	-	436	442	(6)	-1%	462
Borrowing	39 012	32 346	33 419	4 375	20 811	20 929	(119)	-1%	33 419
Internally generated funds	13 138	6 753	7 745	612	4 181	4 309	(127)	-3%	7 745
Total sources of capital funds	108 490	103 914	103 386	7 824	67 800	69 195	(1 394)	-2%	103 386
Financial position									
Total current assets	224 444	207 929	206 935		338 041				206 935
Total non current assets	3 305 450	3 320 511	3 318 419		3 277 326				3 318 419
Total current liabilities	155 138	174 459	171 564		157 302				171 564
Total non current liabilities	602 191	617 668	627 225		623 216				627 225
Community wealth/Equity	2 772 565	2 736 314	2 726 564		2 834 850				2 726 564
Cash flows									
Net cash from (used) operating	119 478	110 861	97 687	7 689	174 410	174 156	(253)	-0%	97 687
Net cash from (used) investing	(101 315)	(110 144)	(109 616)	(8 494)	(73 955)	(73 955)	-		(109 616)
Net cash from (used) financing	23 666	7 409	7 409	29 074	11 504	11 504	-		7 409
Cash/cash equivalents at the month/year end	104 987	97 547	100 467	-	216 945	216 692	(253)	-0%	100 467
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	49 647	1 788	1 340	940	872	705	4 260	18 575	78 127
Creditors Age Analysis									
Total Creditors	6 226	-	-	-	-	-	-	-	6 226

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	236 506	255 994	260 552	16 621	247 662	244 198	3 465	1%	260 552
Executive and council	52 212	64 861	64 861	17	64 972	64 972	-		64 861
Budget and treasury office	172 795	180 339	183 766	16 506	172 917	168 452	4 465	3%	183 766
Corporate services	11 499	10 795	11 924	98	9 773	10 773	(1 000)	-9%	11 924
<i>Community and public safety</i>	75 100	101 843	108 825	3 760	91 430	93 323	(1 893)	-2%	108 825
Community and social services	5 213	4 657	4 757	242	3 702	4 084	(382)	-9%	4 757
Sport and recreation	7 939	11 942	10 489	195	7 094	9 615	(2 520)	-26%	10 489
Public safety	31 198	37 676	37 676	3 191	32 308	31 875	434	1%	37 676
Housing	30 750	47 567	55 903	132	48 325	47 750	574	1%	55 903
<i>Economic and environmental services</i>	17 928	20 033	21 639	3 093	20 749	18 214	2 536	14%	21 639
Planning and development	9 861	9 043	9 549	1 088	10 783	8 580	2 204	26%	9 549
Road transport	8 048	10 890	11 990	2 005	9 948	9 542	406	4%	11 990
Environmental protection	19	101	101	-	18	92	(74)	-80%	101
<i>Trading services</i>	531 880	581 518	583 818	46 809	530 261	525 340	4 922	1%	583 818
Electricity	288 745	346 361	344 361	26 803	297 156	299 881	(2 725)	-1%	344 361
Water	109 581	106 211	109 211	8 875	106 561	104 206	2 356	2%	109 211
Waste water management	76 694	69 402	70 702	5 977	70 004	65 927	4 077	6%	70 702
Waste management	56 860	59 544	59 544	5 154	56 540	55 326	1 213	2%	59 544
<i>Other</i>	-	-	-	-	-	-	-		-
Total Revenue - Standard	861 414	959 389	974 834	70 283	890 102	881 074	9 029	1%	974 834
Expenditure - Standard									
<i>Governance and administration</i>	231 343	237 278	249 929	20 311	212 389	215 747	(3 358)	-2%	249 929
Executive and council	92 928	92 565	106 242	9 681	95 779	95 994	(215)	0%	106 242
Budget and treasury office	59 088	69 750	70 482	5 176	56 121	57 854	(1 733)	-3%	70 482
Corporate services	79 327	74 963	73 204	5 454	60 490	61 899	(1 409)	-2%	73 204
<i>Community and public safety</i>	116 395	141 933	155 493	9 629	131 539	132 710	(1 171)	-1%	155 493
Community and social services	35 196	31 368	31 215	2 392	27 561	27 707	(145)	-1%	31 215
Sport and recreation	16 677	18 220	18 269	1 338	16 208	16 747	(539)	-3%	18 269
Public safety	52 938	69 453	71 285	5 571	59 636	61 780	(2 144)	-3%	71 285
Housing	11 584	22 892	34 723	329	28 133	26 477	1 657	6%	34 723
<i>Economic and environmental services</i>	109 806	132 046	155 072	14 312	129 071	131 773	(2 702)	-2%	155 072
Planning and development	23 230	40 308	63 640	5 815	49 373	52 136	(2 762)	-5%	63 640
Road transport	80 914	84 786	84 933	7 993	74 980	74 316	664	1%	84 933
Environmental protection	5 662	6 952	6 500	503	4 718	5 321	(604)	-11%	6 500
<i>Trading services</i>	453 715	453 273	429 231	29 092	354 974	363 028	(8 054)	-2%	429 231
Electricity	229 494	257 278	255 108	17 374	210 997	216 279	(5 282)	-2%	255 108
Water	71 697	78 253	62 213	3 451	51 332	52 640	(1 308)	-2%	62 213
Waste water management	57 717	63 478	57 745	4 055	48 723	49 197	(474)	-1%	57 745
Waste management	94 806	54 264	54 165	4 212	43 922	44 912	(990)	-2%	54 165
<i>Other</i>	-	-	-	-	-	-	-		-
Total Expenditure - Standard	911 258	964 529	989 724	73 345	827 974	843 259	(15 285)	-2%	989 724
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814	24 314	64%	(14 890)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	52 212	64 808	64 808	16	64 785	64 785	-		64 808
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 692	991	2 349	15	1 102	1 942	(840)	-43.3%	2 349
Vote 4 - Finance	172 795	180 339	183 766	16 506	172 917	168 452	4 465	2.7%	183 766
Vote 5 - Community Services	270 483	272 957	276 775	22 558	263 026	256 732	6 294	2.5%	276 775
Vote 6 - Local Economic Development	3 389	3 091	3 091	198	3 118	2 833	285	10.1%	3 091
Vote 7 - Infrastructure & Planning	329 646	399 527	406 369	27 799	352 845	354 454	(1 609)	-0.5%	406 369
Vote 8 - Protection Services	31 198	37 676	37 676	3 191	32 308	31 875	434	1.4%	37 676
Total Revenue by Vote	861 414	959 389	974 834	70 283	890 102	881 074	9 029	1.0%	974 834
Expenditure by Vote									
Vote 1 - Council	73 581	71 496	84 733	7 898	77 310	73 827	3 483	4.7%	84 733
Vote 2 - Municipal Manager	3 903	4 489	4 489	315	3 731	4 087	(356)	-8.7%	4 489
Vote 3 - Management Services	36 148	43 327	41 916	3 114	34 449	35 945	(1 496)	-4.2%	41 916
Vote 4 - Finance	59 088	69 750	70 482	5 176	56 121	57 854	(1 733)	-3.0%	70 482
Vote 5 - Community Services	330 928	341 492	332 291	25 502	284 698	286 622	(1 924)	-0.7%	332 291
Vote 6 - Local Economic Development	10 226	8 731	9 531	641	8 018	8 297	(278)	-3.4%	9 531
Vote 7 - Infrastructure & Planning	344 447	355 793	374 997	25 127	304 011	314 847	(10 836)	-3.4%	374 997
Vote 8 - Protection Services	52 938	69 453	71 285	5 571	59 636	61 780	(2 144)	-3.5%	71 285
Total Expenditure by Vote	911 258	964 529	989 724	73 345	827 974	843 259	(15 285)	-1.8%	989 724
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814	24 314	64.3%	(14 890)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	152 870	162 730	162 730	13 484	151 049	149 508	1 541	1%	162 730
Property rates - penalties & collection charges	747	891	891	32	534	705	(171)	-24%	891
Service charges - electricity revenue	286 571	338 877	336 327	26 010	294 086	298 770	(4 684)	-2%	336 327
Service charges - water revenue	108 391	102 045	104 429	8 766	105 431	100 078	5 354	5%	104 429
Service charges - sanitation revenue	68 661	66 375	67 375	5 889	67 018	64 567	2 450	4%	67 375
Service charges - refuse revenue	56 770	59 488	59 488	5 153	56 497	55 027	1 470	3%	59 488
Rental of facilities and equipment	9 155	11 859	5 360	355	4 523	4 690	(167)	-4%	5 360
Interest earned - external investments	8 144	6 348	8 973	1 310	11 800	8 599	3 201	37%	8 973
Interest earned - outstanding debtors	2 279	2 437	2 437	195	2 548	2 233	314	14%	2 437
Fines	25 389	31 859	31 859	2 685	25 985	28 408	(2 423)	-9%	31 859
Licences and permits	1 972	2 190	2 190	182	2 242	2 007	235	12%	2 190
Agency services	2 766	2 970	2 970	278	2 945	2 723	223	8%	2 970
Transfers recognised - operational	60 473	90 324	103 555	1 076	100 457	100 457	-		103 555
Other revenue	20 272	16 643	23 324	1 949	24 698	22 741	1 957	9%	23 324
Gains on disposal of PPE							-		
contributions)	804 458	895 035	913 073	67 446	850 466	841 437	9 029	1%	913 073
Expenditure By Type									
Employee related costs	267 019	291 593	292 827	22 214	258 465	260 391	(1 926)	-1%	292 827
Remuneration of councillors	8 104	8 674	8 674	715	7 864	7 952	(88)	-1%	8 674
Debt impairment	10 846	22 792	22 792	1 899	20 893	20 893	-		22 792
Depreciation & asset impairment	106 445	111 362	111 362	9 280	102 081	102 081	-		111 362
Finance charges	43 447	46 895	46 895	1 507	29 088	29 088	-		46 895
Bulk purchases	167 660	193 573	191 573	13 120	159 833	165 232	(5 399)	-3%	191 573
Other materials	16 659	57 801	61 507	2 409	51 453	52 984	(1 530)	-3%	61 507
Contracted services	85 327	125 322	147 093	12 678	105 006	109 656	(4 650)	-4%	147 093
Transfers and grants	48 659	48 497	49 448	4 095	46 631	46 631	-		49 448
Other expenditure	156 906	58 021	57 553	5 427	46 659	48 351	(1 692)	-3%	57 553
Loss on disposal of PPE							-		
Total Expenditure	911 073	964 529	989 724	73 345	827 974	843 259	(15 285)	-2%	989 724
Surplus/(Deficit)	(106 615)	(69 494)	(76 651)	(5 899)	22 491	(1 823)	24 314	(0)	(76 651)
Transfers recognised - capital	55 498	63 354	60 761	2 837	39 637	39 637	-		60 761
Contributions recognised - capital	1 272	1 000	1 000				-		1 000
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814			(14 890)
Surplus/(Deficit) after taxation	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814			(14 890)
Surplus/(Deficit) attributable to municipality	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814			(14 890)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(14 890)	(3 062)	62 128	37 814			(14 890)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.07% above the YTD budget.

Current expenditure is 1.81% below YTD budget projections for May 2016.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M11 May

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2 658	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	89 992	21 911	20 996	253	10 954	14 421	(3 468)	-24%	20 996
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	15 839	11 451	13 016	-	3 931	5 081	(1 151)	-23%	13 016
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	108 489	33 362	34 012	253	14 884	19 503	(4 619)	-24%	34 012
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 528	4 593	139	1 058	3 445	(2 387)	-69%	4 593
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	56 809	53 966	3 389	41 565	35 779	5 786	16%	53 966
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	10 920	10 520	4 041	10 059	10 223	(164)	-2%	10 520
Vote 8 - Protection Services	-	295	295	3	234	246	(12)	-5%	295
Total Capital single-year expenditure	-	70 552	69 374	7 571	52 916	49 693	3 223	6%	69 374
Total Capital Expenditure	108 489	103 914	103 386	7 824	67 800	69 195	(1 395)	-2%	103 386
Capital Expenditure - Standard Classification									
Governance and administration	10 561	2 648	4 713	410	1 329	2 749	(1 421)	-52%	4 713
Executive and council	-	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	10 561	2 648	4 713	410	1 329	2 749	(1 421)	-52%	4 713
Community and public safety	39 184	39 768	34 660	255	26 820	24 991	1 829	7%	34 660
Community and social services	5 258	3 520	3 220	136	2 889	2 952	(63)	-2%	3 220
Sport and recreation	1 565	5 981	5 066	116	599	2 533	(1 934)	-76%	5 066
Public safety	-	295	295	3	234	293	(58)	-20%	295
Housing	32 361	29 973	26 080	-	23 098	19 214	3 883	20%	26 080
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	6 300	12 128	13 229	1 989	11 028	11 024	4	0%	13 229
Planning and development	-	25	25	13	17	21	(4)	-20%	25
Road transport	6 300	12 103	13 204	1 976	11 012	11 004	8	0%	13 204
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	52 444	49 370	50 784	5 169	28 624	30 430	(1 806)	-6%	50 784
Electricity	13 682	21 726	22 891	3 757	13 665	14 307	(643)	-4%	22 891
Water	16 275	16 390	16 390	345	10 185	10 367	(181)	-2%	16 390
Waste water management	13 221	11 244	11 487	1 068	4 774	5 744	(970)	-17%	11 487
Waste management	9 267	10	15	-	-	12	(12)	-100%	15
Total Capital Expenditure - Standard Classification	108 490	103 914	103 386	7 824	67 800	69 195	(1 395)	-2%	103 386
Funded by:									
National Government	22 884	30 347	30 347	2 837	16 548	18 878	(2 330)	-12%	30 347
Provincial Government	31 850	33 007	30 414	-	25 824	23 886	1 938	8%	30 414
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	1 000	1 000	1 000	-	-	750	(750)	-100%	1 000
Transfers recognised - capital	55 734	64 354	61 761	2 837	42 372	43 514	(1 142)	-3%	61 761
Public contributions & donations	607	462	462	-	436	442	(6)	-1%	462
Borrowing	39 012	32 346	33 419	4 375	20 811	20 929	(119)	-1%	33 419
Internally generated funds	13 138	6 753	7 745	612	4 181	4 309	(127)	-3%	7 745
Total Capital Funding	108 490	103 914	103 386	7 824	67 800	69 195	(1 394)	-2%	103 386

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M11 May

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	78 935	97 547	100 467	94 944	100 467
Call investment deposits	26 051		–	122 001	–
Consumer debtors	52 850	51 774	51 774	60 132	51 774
Other debtors	56 167	44 112	40 197	50 024	40 197
Current portion of long-term receivables	15	13	13	13	13
Inventory	10 426	14 483	14 483	10 927	14 483
Total current assets	224 444	207 929	206 935	338 041	206 935
Non current assets					
Long-term receivables	53	41	41	46	41
Investments	23 149	28 455	28 455	29 314	28 455
Investment property	159 761	164 501	164 501	159 761	164 501
Investments in Associate			–		–
Property, plant and equipment	3 117 725	3 122 147	3 120 054	3 083 444	3 120 054
Agricultural			–		–
Biological assets			–		–
Intangible assets	4 762	5 368	5 368	4 762	5 368
Other non-current assets			–		–
Total non current assets	3 305 450	3 320 511	3 318 419	3 277 326	3 318 419
TOTAL ASSETS	3 529 894	3 528 441	3 525 353	3 615 368	3 525 353
LIABILITIES					
Current liabilities					
Bank overdraft			–		–
Borrowing	23 620	28 113	28 113	25 647	28 113
Consumer deposits	41 743	43 801	43 801	43 850	43 801
Trade and other payables	65 836	74 229	74 229	59 490	74 229
Provisions	23 939	28 317	25 422	28 317	25 422
Total current liabilities	155 138	174 459	171 564	157 302	171 564
Non current liabilities					
Borrowing	408 964	415 999	415 999	416 335	415 999
Provisions	193 227	201 669	211 226	206 881	211 226
Total non current liabilities	602 191	617 668	627 225	623 216	627 225
TOTAL LIABILITIES	757 329	792 127	798 789	780 518	798 789
NET ASSETS	2 772 565	2 736 314	2 726 564	2 834 850	2 726 564
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 769 994	2 733 677	2 723 927	2 832 675	2 723 927
Reserves	2 571	2 637	2 637	2 175	2 637
TOTAL COMMUNITY WEALTH/EQUITY	2 772 565	2 736 314	2 726 564	2 834 850	2 726 564

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates, penalties & collection charges	152 186	163 800	163 800	11 860	149 323	149 467	(144)	0%	163 800
Service charges	517 192	567 409	569 410	50 137	523 210	523 382	(172)	0%	569 410
Other revenue	59 478	76 884	80 982	5 728	62 779	62 086	693	1%	80 982
Government - operating	59 124	90 324	103 555	1 076	100 457	100 457	-		103 555
Government - capital	55 498	64 354	61 761	2 837	39 637	39 637	-		61 761
Interest	10 423	8 784	11 409	1 504	14 347	14 347	-		11 409
Dividends							-		-
Payments									
Suppliers and employees	(642 330)	(765 303)	(796 886)	(59 852)	(639 624)	(639 501)	124	0%	(796 886)
Finance charges	(43 433)	(46 895)	(46 895)	(1 507)	(29 088)	(29 088)	-		(46 895)
Transfers and Grants	(48 659)	(48 497)	(49 448)	(4 095)	(46 631)	(46 631)	-		(49 448)
NET CASH FROM/(USED) OPERATING ACTIVITIES	119 478	110 861	97 687	7 689	174 410	174 156	(253)	0%	97 687
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	14 548	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	18	18	0	10	10	-		18
Decrease (increase) in non-current investments	(4 980)	(6 248)	(6 248)	(671)	(6 165)	(6 165)	-		(6 248)
Payments									
Capital assets	(110 898)	(103 914)	(103 386)	(7 824)	(67 800)	(67 800)	-		(103 386)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(101 315)	(110 144)	(109 616)	(8 494)	(73 955)	(73 955)	-		(109 616)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	64	(1 135)	(1 135)	(9)	(76)	(76)	-		(1 135)
Borrowing long term/refinancing	40 000	30 000	30 000	30 000	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	3 983	2 479	2 479	197	2 106	2 106	-		2 479
Payments									
Repayment of borrowing	(20 381)	(23 936)	(23 936)	(1 114)	(20 526)	(20 526)	-		(23 936)
NET CASH FROM/(USED) FINANCING ACTIVITIES	23 666	7 409	7 409	29 074	11 504	11 504	-		7 409
NET INCREASE/ (DECREASE) IN CASH HELD	41 828	8 126	(4 520)	28 269	111 958	111 705			(4 520)
Cash/cash equivalents at beginning:	63 158	89 421	104 987		104 987	104 987			104 987
Cash/cash equivalents at month/year end:	104 987	97 547	100 467		216 945	216 692			100 467

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R216.9 million.

The municipality started the year with a positive cash balance of R104.9 million. The May closing balance is R216.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M11 May

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	5 085	8 620	11 255	11 191	11 426	10 312	11 606	14 684	13 730	38 844	12 570	13 586	162 909	172 317	183 542	
Property rates - penalties & collection charges	65	62	56	65	67	35	34	50	34	34	32	357	891	980	1 078	
Service charges - electricity revenue	21 074	25 610	25 570	24 619	24 122	24 047	24 537	24 878	24 523	21 168	23 745	75 356	339 249	369 510	405 469	
Service charges - water revenue	5 153	13 140	12 569	11 773	12 079	10 920	12 298	11 459	11 626	9 123	10 843	(18 825)	102 158	107 084	113 055	
Service charges - sanitation revenue	570	5 041	6 417	6 145	5 928	6 659	6 562	6 787	6 801	6 015	6 296	3 227	66 448	69 680	73 596	
Service charges - refuse	774	7 336	7 884	7 543	7 206	7 940	6 960	7 064	7 653	6 778	7 324	(14 908)	59 554	62 701	66 475	
Rental of facilities and equipment	707	599	1 350	679	815	2 348	1 138	858	(4 693)	325	349	7 397	11 872	12 879	14 097	
Interest earned - external investments	626	1 144	988	1 483	775	843	1 541	741	1 258	1 090	1 310	(5 452)	6 348	6 348	6 348	
Interest earned - outstanding debtors	219	221	214	210	232	232	247	258	259	263	195	(111)	2 437	2 680	2 948	
Fines	527	4 221	2 195	2 155	2 104	2 064	2 163	2 549	2 791	2 530	2 685	5 875	31 859	32 766	33 763	
Licences and permits	192	186	192	174	179	166	212	198	362	199	182	(52)	2 190	2 408	2 649	
Agency services	262	206	227	258	264	309	293	270	304	274	278	25	2 970	3 267	3 594	
Transfer receipts - operating	27 390	590	1 015	3 440	23 498	6 473	-	8 176	24 320	4 480	1 076	(10 133)	90 324	107 886	97 173	
Other revenue	(526)	1 258	2 205	3 164	1 631	914	738	2 316	6 900	4 657	3 341	1 395	27 993	24 156	20 648	
Cash Receipts by Source	62 118	68 233	72 137	72 900	90 325	73 261	68 331	80 288	95 868	96 352	70 306	57 085	907 202	974 662	1 024 434	
Other Cash Flows by Source																
Transfer receipts - capital	227	4 381	11 003	1 991	4 652	6 636	-	1 552	4 092	2 266	2 837	23 717	63 354	60 876	73 561	
Contributions & Contributed assets												1 000	1 000	-	-	
Proceeds on disposal of PPE																
Borrowing long term/refinancing											30 000		30 000	30 000	30 000	
Increase in consumer deposits	170	71	297	219	88	17	178	264	334	272	197	373	2 479	2 628	2 786	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipt of non-current receivables	0	0	0	0	0	7	0	0	0	0	0	8	18	13	11	
Change in non-current investments	(429)	(648)	(506)	(897)	(147)	(713)	(671)	(482)	(587)	(415)	(671)	(83)	(6 248)	(5 930)	(6 025)	
Total Cash Receipts by Source	62 086	72 037	82 931	74 213	94 918	79 208	67 838	81 622	99 708	98 467	102 660	80 982	996 671	1 060 977	1 123 416	
Cash Payments by Type																
Employee related costs	18 684	20 185	23 173	21 220	34 244	21 800	23 214	20 391	21 024	21 011	20 917	39 154	285 015	298 435	316 191	
Remuneration of councillors	668	663	663	699	683	683	935	723	715	723	715	805	8 674	9 192	9 741	
Interest paid	123	670	1 108	3 888	1 253	8 511	1 556	1 932	2 174	6 367	1 507	17 806	46 895	46 780	47 279	
Bulk purchases - Electricity	3 279	23 866	22 228	14 295	13 592	14 721	14 658	14 440	14 465	11 168	13 120	33 741	193 573	221 138	252 628	
Bulk purchases - Water & Sewer																
Other materials	1 212	1 935	2 553	5 164	3 918	8 037	1 715	8 710	9 344	6 456	2 409	6 347	57 801	69 631	53 593	
Contracted services	1 367	5 457	6 473	6 301	6 526	12 115	7 811	20 031	11 823	14 425	12 678	20 315	125 322	128 122	135 442	
Grants and subsidies paid - other municipalities																
Grants and subsidies paid - other	3 352	5 758	4 328	3 957	3 947	3 955	3 954	3 941	5 310	4 034	4 095	1 865	48 497	54 667	62 244	
General expenses	(27 142)	(552)	20 917	6 247	4 809	18 750	(393)	(4 974)	1 108	40 818	10 013	25 317	94 919	82 042	68 158	
Cash Payments by Type	1 543	57 982	81 443	61 771	68 971	88 570	53 451	65 194	65 964	105 002	65 454	145 351	860 695	910 006	945 276	
Other Cash Flows/Payments by Type																
Capital assets	227	9 788	14 612	3 390	6 454	12 084	1 797	1 460	7 039	3 125	7 824	36 114	103 914	94 606	103 561	
Repayment of borrowing	1 075	713	828	4 891	1 052	2 998	1 112	853	784	5 167	1 114	3 350	23 936	26 841	29 775	
Total Cash Payments by Type	2 844	68 483	96 882	70 051	76 477	103 652	56 359	67 508	73 787	113 295	74 391	184 815	988 545	1 031 453	1 078 612	
NET INCREASE/(DECREASE) IN CASH HELD	59 241	3 554	(13 951)	4 162	18 441	(24 444)	11 479	14 115	25 920	(14 827)	28 269	(103 832)	8 126	29 524	44 804	
Cash/cash equivalents at the month/year beg	104 987	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	203 504	188 676	216 945	104 987	113 113	142 637	
Cash/cash equivalents at the month/year end	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	203 504	188 676	216 945	113 113	113 113	142 637	187 440	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May													
Description	NT Code	Budget Year 2015/16									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	10 217	393	245	197	183	123	542	2 682	14 582	3 728	57	3 478
Trade and Other Receivables from Exchange Transactions	1300	12 228	307	196	161	140	121	545	2 260	15 959	3 228	97	3 649
Receivables from Non-exchange Transactions - Property	1400	13 461	431	291	210	176	155	1 007	2 454	18 186	4 003	-	4 193
Receivables from Exchange Transactions - Waste Water	1500	5 650	195	143	111	95	81	343	1 812	8 431	2 443	-	2 090
Receivables from Exchange Transactions - Waste Manag	1600	4 475	148	103	82	71	68	313	1 302	6 562	1 836	-	1 631
Receivables from Exchange Transactions - Property Rent	1700	244	41	37	33	21	3	15	131	526	204	-	103
Interest on Arrear Debtor Accounts	1810	73	25	30	30	33	31	297	5 223	5 741	5 613	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	3 298	249	295	116	152	123	1 198	2 709	8 139	4 297	-	1 850
Total By Income Source	2000	49 647	1 788	1 340	940	872	705	4 260	18 575	78 127	25 353	154	16 995
2014/15 - totals only		45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821	21 717	374	16 359
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 043	30	28	26	19	20	923	95	2 183	1 082	-	204
Commercial	2300	6 805	162	78	71	66	26	165	697	8 069	1 024	6	615
Households	2400	41 968	1 586	1 223	837	781	655	3 142	17 428	67 620	22 843	148	16 174
Other	2500	(169)	10	11	7	6	4	31	355	255	403	-	2
Total By Customer Group	2600	49 647	1 788	1 340	940	872	705	4 260	18 575	78 127	25 353	154	16 995

Debtors' levels remain reasonably stable notwithstanding the spike in the outstanding debtors' that occurred at the end of January 2016. This was due to the high consumption over the festive season resulting in increased billings. The outstanding debtors' tapers off to be in line with the normal trends towards the end of the financial year.

The overall increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors. An increase in outstanding debtors in the categories older than six months and one year is becoming noticeable, notwithstanding the ample provision for debt impairment. Solutions are being investigated.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2015					
July	8 337	R 3 352 278.87	23 998	32 335	25.78%
August	8 336	R 5 479 944.05	24 348	32 684	25.50%
September	8 124	R 4 328 480.71	24 548	32 672	24.87%
October	7 352	R 3 956 638.74	25 312	32 664	22.51%
November	7 302	R 3 946 768.41	25 478	32 780	22.28%
December	7 317	R 3 954 561.91	25 626	32 943	22.21%
2016					
January	7 297	R 3 954 294.56	25 648	32 945	22.15%
February	7 281	R 3 941 114.23	25 362	32 643	22.30%
March	7 298	R 3 945 656.36	24 998	32 296	22.60%
April	7 295	R 3 950 231.53	25 002	32 297	22.59%
May	7 398	R 4 035 128.94	24 899	32 297	22.91%
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2015/16											
June											
May	49 646 558	1 788 225	1 339 920	940 170	872 423	704 878	4 260 318	18 574 795	78 127 286	28 480 728	25 352 583
April	50 695 863	2 071 466	1 153 467	993 983	806 376	#####	3 816 977	18 451 629	80 307 560	29 611 698	26 386 765
March	51 970 457	1 951 312	1 233 643	987 389	2 419 364	872 657	3 804 965	18 335 985	81 575 772	29 605 315	26 420 360
February	54 093 045	1 848 757	1 226 985	2 611 368	973 500	998 450	3 557 324	17 976 007	83 285 436	29 192 391	26 116 649
January	58 165 577	2 045 629	3 024 692	1 141 036	1 086 276	707 580	4 025 727	17 708 926	87 905 442	29 739 865	24 669 545
December	50 979 761	3 575 536	1 326 225	1 171 863	751 095	722 960	3 867 237	17 317 935	79 712 612	28 732 851	23 831 090
November	50 643 681	1 865 830	1 382 058	883 165	1 207 525	716 440	3 302 097	17 250 921	77 251 716	26 608 035	23 360 147
October	49 425 659	1 871 479	1 091 183	917 433	1 256 247	684 420	3 393 009	17 188 366	75 827 795	26 402 136	23 439 474
September	48 308 730	1 643 242	1 609 916	963 407	757 166	752 650	3 326 448	16 930 901	74 292 460	25 983 730	22 730 572
Augustus	50 057 274	2 342 293	1 199 288	879 106	834 921	808 181	3 292 068	16 645 645	76 058 775	26 001 502	22 459 921
July	51 621 817	1 729 149	1 088 910	946 724	893 543	663 928	3 250 785	16 514 546	76 709 402	25 087 584	22 269 526

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2015/16									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	906
Bulk Water	0200										-	-
PAYE deductions	0300	2 450									2 450	2 357
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	3 776									3 776	8 842
Auditor General	0800										-	-
Other	0900										-	-
Total By Customer Type	1000	6 226	-	-	-	-	-	-	-	-	6 226	12 106

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	66		10 261	125	10 452
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	118		16 470	260	16 848
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	63		1 920	30	2 014
ABSA 4074809272	DAILY	CALL		2	6.0%	432		434
ABSA 9284200168	DEP PLUS	DEP PLUS		130	6.3%	14 261	9 000	23 391
ABSA 9295906141	DAILY	DEP PLUS		129	6.3%	15 047	8 000	23 176
Standard Bank 288434005/022	60 days	FIXED DEP	13/06/2016		7.6%	50 000		50 000
Nedbank 03/7881534451	34 days	FIXED DEP	06/06/2016		7.6%		25 000	25 000
TOTAL INVESTMENTS AND INTEREST				508		108 392	42 415	151 315

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	55 239	67 709	67 709	-	67 709	67 709	-		67 709
Local Government Equitable Share	52 021	64 598	64 598		64 598	64 598	-		64 598
Finance Management	1 450	1 450	1 450		1 450	1 450			1 450
Municipal Systems Improvement									
EPWP Incentive	1 768	1 661	1 661		1 661	1 661			1 661
Provincial Government:	5 791	22 615	35 044	-	32 964	32 964	-		35 044
Housing	632	17 141	29 370		27 290	27 290	-		29 370
Provincial Library Grant	3 182	5 288	5 288		5 288	5 288			5 288
Community Development Worker Grant	70	72	72		72	72	-		72
Main Road Subsidy	83	114	114		114	114	-		114
Financial Management Support Grant	515						-		-
Thusong Service Centre Grant			200		200	200			200
District Municipality:	-	-	-	-	-	-	-		-
[insert description]							-		
Total Operating Transfers and Grants	61 030	90 324	102 753	-	100 673	100 673	-		102 753
Capital Transfers and Grants									
National Government:	23 608	30 347	30 347	-	30 347	30 347	-		30 347
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417		21 417	21 417	-		21 417
Municipal Systems Improvement	934	930	930		930	930			930
INEP	2 000	8 000	8 000		8 000	8 000			8 000
Provincial Government:	30 195	33 007	30 414	-	30 414	30 414	-		30 414
Housing	28 045	29 973	26 080		26 080	26 080	-		26 080
Provincial Library Grant	2 150	3 034	3 034		3 034	3 034			3 034
Financial Management Support Grant			1 300		1 300	1 300			1 300
Other grant providers:	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000				-		1 000
							-		
Total Capital Transfers and Grants	53 803	64 354	61 761	-	60 761	60 761	-		61 761
TOTAL RECEIPTS OF TRANSFERS & GRANTS	114 833	154 678	164 514	-	161 434	161 434	-		164 514

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2015/2016.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	2 628	3 111	3 701	752	2 511	2 511	-		3 701
Local Government Equitable Share							-		
Finance Management	860	1 450	2 040	683	1 103	1 103	-		2 040
Municipal Systems Improvement							-		
EPWP Incentive	1 768	1 661	1 661	69	1 408	1 408	-		1 661
Other transfers and grants [insert description]							-		
Provincial Government:	5 823	22 615	35 257	324	30 651	30 651	-		35 257
Housing	632	17 141	29 370	106	24 909	24 909	-		29 370
Provincial Library Grant	3 182	5 288	5 288		5 286	5 286	-		5 288
Community Development Worker Grant	70	72	72	1	46	46	-		72
Main Road Subsidy	83	114	114				-		114
Disaster recovery and greenest municipality grant	1 310						-		
Financial Management Support Grant	547		213	213	213	213	-		213
Thusong Service Centre Grant			200	4	198	198			200
District Municipality: [insert description]	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
[insert description]							-		
Total operating expenditure of Transfers and Grants:	8 452	25 726	38 957	1 076	33 162	33 162	-		38 957
Capital expenditure of Transfers and Grants									
National Government:	23 608	30 347	30 347	2 837	16 510	16 510	-		30 347
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417	2 137	13 470	13 470	-		21 417
Municipal Systems Improvement	934	930	930	-	523	523	-		930
INEP	2 000	8 000	8 000	700	2 517	2 517	-		8 000
Other capital transfers [insert description]									
Provincial Government:	31 890	33 007	30 414	-	25 824	25 824	-		30 414
Housing	29 740	29 973	26 080		23 098	23 098	-		26 080
Provincial Library Grant	2 150	3 034	3 034		2 726	2 726	-		3 034
Financial Management Support Grant			1 300						1 300
Other grant providers:	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000				-		1 000
Total capital expenditure of Transfers and Grants	55 498	64 354	61 761	2 837	42 334	42 334	-		61 761
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	63 949	90 080	100 718	3 913	75 496	75 496	-		100 718

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M11 May					
Description	Budget Year 2015/16				
	Approved Rollover 2014/15	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
EXPENDITURE					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	590	590	590	-	
Local Government Equitable Share				-	
Finance Management	590	590	590	-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	213	213	213	-	
Housing				-	
Disaster recovery and greenest municipality grant				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant	213	213	213	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	802	802	802	-	
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
Provincial Government:	-	-	-	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	802	802	802	-	

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M11 May

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	7 533	8 037	8 037	664	7 308	7 367	(59)	-1%	8 037
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	570	638	638	51	556	585	(28)	-5%	638
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	8 104	8 674	8 674	715	7 864	7 952	(88)	-1%	8 674
Senior Managers of the Municipality									
Basic Salaries and Wages	9 190	9 735	9 735	795	8 748	8 826	(78)	-1%	9 735
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	147	154	154	13	141	141	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	9 337	9 889	9 889	808	8 889	8 967	(78)	-1%	9 889
Other Municipal Staff									
Basic Salaries and Wages	165 741	189 457	183 993	13 283	160 534	161 761	(1 227)	-1%	183 993
Pension and UIF Contributions	31 953	31 735	30 693	2 396	26 374	26 473	(98)	0%	30 693
Medical Aid Contributions	9 363	11 618	11 038	827	8 987	9 428	(441)	-5%	11 038
Overtime	14 765	15 046	13 405	1 186	13 377	12 399	978	8%	13 405
Performance Bonus			-	-	-	-	-		-
Motor Vehicle Allowance	9 634	11 314	10 389	796	8 405	9 047	(642)	-7%	10 389
Cellphone Allowance		1 348	1 326	103	1 152	1 215	(63)	-5%	1 326
Housing Allowances	944	1 002	1 759	224	2 232	2 070	162	8%	1 759
Other benefits and allowances	12 978	10 621	10 108	980	10 038	9 814	224	2%	10 108
Provision for Accrued Leave	996	729	729	61	668	668	0	0%	729
Provision for Long service awards	1 161	1 802	3 042	168	2 627	2 788	(162)	-6%	3 042
Provision for Bonus	655	455	455	50	513	417			455
Post-retirement benefit obligations	9 493	6 578	16 001	1 333	14 668	14 668	0	0%	16 001
Sub Total - Other Municipal Staff	257 682	281 705	282 938	21 406	249 577	250 748	(1 172)	0%	282 938
Total Parent Municipality	275 123	300 268	301 502	22 929	266 330	267 667	(1 338)	0%	301 502
TOTAL SALARY, ALLOWANCES & BENEFITS	275 123	300 268	301 502	22 929	266 330	267 667	(1 338)	0%	301 502
TOTAL MANAGERS AND STAFF	267 019	291 593	292 827	22 214	258 466	259 716	(1 250)	0%	292 827

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M11 May						
Description of financial indicator	Basis of calculation	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.5%	16.4%	16.0%	3.5%	5.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	36.0%	31.1%	32.3%	30.7%	32.3%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	18.0%	18.9%	19.0%	16.7%	19.0%
Gearing	Long Term Borrowing/ Funds & Reserves	15906.6%	15774.5%	15774.5%	17819.9%	15774.5%
Liquidity						
Current Ratio	Current assets/current liabilities	144.7%	119.2%	120.6%	195.4%	120.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	67.7%	55.9%	58.6%	118.0%	58.6%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.6%	10.7%	10.1%	13.3%	10.1%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%		98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	5.8%	6.0%	6.0%	6.0%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	19.3%	20.2%	20.2%	18.7%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	33.2%	32.6%	32.1%	30.4%	32.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.6%	17.7%	17.3%	3.4%	6.1%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	1713.0%	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	12.9%	12.9%	Annual Indicator	12.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	372.0%	1.5	1.5	Annual Indicator	1.5

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	100	100	227	227	100	(127)	-127.0%	0%
August	2 668	719	719	9 788	10 015	819	(9 196)	-1122.4%	10%
September	5 907	2 454	2 454	14 612	24 627	3 273	(21 354)	-652.4%	24%
October	5 597	9 714	9 714	3 390	28 017	12 987	(15 030)	-115.7%	27%
November	8 111	9 931	9 931	6 454	34 471	22 918	(11 552)	-50.4%	33%
December	15 052	8 931	8 931	12 084	46 555	31 850	(14 705)	-46.2%	45%
January	671	1 005	1 805	1 797	48 352	33 655	(14 697)	-43.7%	47%
February	9 297	7 151	7 151	1 460	49 812	40 806	(9 006)	-22.1%	48%
March	15 164	9 671	8 756	7 039	56 851	49 561	(7 290)	-14.7%	55%
April	12 162	9 285	8 585	3 125	59 977	58 147	(1 830)	-3.1%	58%
May	7 988	11 048	11 048	7 824	67 800	69 195	1 395	2.0%	65%
June	25 873	33 904	34 192			103 386	-		
Total Capital expenditure	108 490	103 914	103 386	67 800					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	32 922	44 873	47 388	6 066	28 744	32 692	3 948	12.1%	47 388
Infrastructure - Road transport	1 320	14 979	16 331	2 020	13 799	14 420	621	4.3%	16 331
<i>Roads, Pavements & Bridges</i>		12 103	13 204	1 976	11 012	11 554	542	4.7%	13 204
<i>Storm water</i>	1 320	2 877	3 127	43	2 787	2 866	79	2.7%	3 127
Infrastructure - Electricity	13 041	21 726	22 891	3 757	13 665	14 307	643	4.5%	22 891
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	13 041	21 726	22 891	3 757	13 665	14 307	643	4.5%	22 891
<i>Street Lighting</i>							-		
Infrastructure - Water	470	4 737	4 737	-	481	1 974	1 493	75.6%	4 737
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	470	4 737	4 737		481	1 974	1 493	75.6%	4 737
Infrastructure - Sanitation	8 892	3 420	3 413	290	800	1 991	1 191	59.8%	3 413
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 892	3 420	3 413	290	800	1 991	1 191	59.8%	3 413
Infrastructure - Other	9 198	10	15	-	-	-	-		15
<i>Waste Management</i>	9 198	10	15				-		15
Community	32 281	35 611	31 768	255	26 424	15 537	(10 887)	-70.1%	31 768
Parks & gardens							-		
Sportsfields & stadia	127	1 823	2 173	253	298	1 449	1 150	79.4%	2 173
Libraries	1 961	3 080	3 080		2 726	2 823	97	3.4%	3 080
Recreational facilities							-		
Fire, safety & emergency		295	295	3	234	270	36	13.4%	295
Security and policing							-		
Cemeteries							-		
Social rental housing	26 895	29 973	26 080		23 098	10 867	(12 231)	-112.6%	26 080
Other	3 297	440	140		67	128	61	47.4%	140
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	10 561	2 673	4 738	423	1 304	1 703	398	23.4%	4 738
General vehicles	3 904	120	-				-		-
Plant & equipment			720				-		720
Computers - hardware/equipment	2 433	2 528	3 828	249	1 127	1 529	401	26.3%	3 828
Furniture and other office equipment	1 716						-		
Other	2 507	25	190	174	177	174	(3)	-1.7%	190
Intangibles	-	-	-	-	-	-	-	-	-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	75 763	83 156	83 894	6 744	56 473	49 932	(6 541)	-13.1%	83 894

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	28 384	16 600	16 600	1 079	10 625	15 217	4 591	30.2%	16 600
Infrastructure - Road transport	6 300	-	-	-	-	-	-	-	-
<i>Roads, Pavements & Bridges</i>	6 300	-	-	-	-	-	-	-	-
<i>Storm water</i>	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity	3 100	-	-	-	-	-	-	-	-
<i>Generation</i>	-	-	-	-	-	-	-	-	-
<i>Transmission & Reticulation</i>	3 100	-	-	-	-	-	-	-	-
<i>Street Lighting</i>	-	-	-	-	-	-	-	-	-
Infrastructure - Water	15 805	11 653	11 653	345	9 523	10 682	1 159	10.8%	11 653
<i>Dams & Reservoirs</i>	-	-	-	-	-	-	-	-	-
<i>Water purification</i>	-	-	-	-	-	-	-	-	-
<i>Reticulation</i>	15 805	11 653	11 653	345	9 523	10 682	1 159	10.8%	11 653
Infrastructure - Sanitation	3 179	4 947	4 947	735	1 102	4 535	3 432	75.7%	4 947
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
<i>Sewerage purification</i>	3 179	4 947	4 947	735	1 102	4 535	3 432	75.7%	4 947
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>	-	-	-	-	-	-	-	-	-
Community	4 343	4 158	2 893	-	437	2 652	2 215	83.5%	2 893
Parks & gardens	-	-	-	-	-	-	-	-	-
Sportsfields & stadia	1 454	4 158	2 893	-	437	2 652	2 215	83.5%	2 893
Swimming pools	-	-	-	-	-	-	-	-	-
Community halls	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-
Social rental housing	2 889	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
General vehicles	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of	32 727	20 758	19 493	1 079	11 062	17 868	6 806	38.1%	19 493

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	136 009	111 449	111 449	11 576	87 591	102 162	14 571	14.3%	111 449
Infrastructure - Road transport	65 726	57 090	57 090	8 383	43 919	52 332	8 413	16.1%	57 090
<i>Roads, Pavements & Bridges</i>	60 328	51 401	51 401	7 782	39 659	47 117	7 458	15.8%	51 401
<i>Storm water</i>	5 398	5 689	5 689	601	4 260	5 215	955	18.3%	5 689
Infrastructure - Electricity	26 276	16 835	16 835	1 305	14 282	15 432	1 150	7.5%	16 835
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	26 276	16 835	16 835	1 305	14 282	15 432	1 150	7.5%	16 835
<i>Street Lighting</i>							-		
Infrastructure - Water	25 811	22 874	22 874	875	16 342	20 968	4 626	22.1%	22 874
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	25 811	22 874	22 874	875	16 342	20 968	4 626	22.1%	22 874
Infrastructure - Sanitation	16 060	12 159	12 159	808	10 576	11 146	570	5.1%	12 159
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	16 060	12 159	12 159	808	10 576	11 146	570	5.1%	12 159
Infrastructure - Other	2 136	2 492	2 492	205	2 472	2 284	(188)	-8.2%	2 492
<i>Waste Management</i>	2 136	2 492	2 492	205	2 472	2 284	(188)	-8.2%	2 492
Community	8 469	4 546	4 546	313	4 000	4 168	168	4.0%	4 546
Parks & gardens	2 759	2 084	2 084	166	1 853	1 911	57	3.0%	2 084
Sportsfields & stadia	737	588	588	44	337	539	202	37.5%	588
Swimming pools	314	483	483	16	446	443	(3)	-0.8%	483
Community halls	1 166	564	564	38	537	517	(21)	-4.0%	564
Libraries	107	99	99	30	88	91	3	2.9%	99
Recreational facilities							-		
Fire, safety & emergency	1 352						-		
Security and policing	829						-		
Cemeteries	74	27	27	3	28	25	(3)	-12.5%	27
Social rental housing	177						-		
Other	954	701	701	17	710	643	(67)	-10.4%	701
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development							-		
Other assets	13 548	5 081	5 081	463	4 412	4 658	246	5.3%	5 081
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	4 392						-		
Other Buildings	801	661	661	49	340	606	266	43.8%	661
Other	8 355	4 420	4 420	415	4 072	4 052	(20)	-0.5%	4 420
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expendit	158 026	121 077	121 077	12 352	96 003	110 987	14 985	13.5%	121 077

Supporting Table SC13d

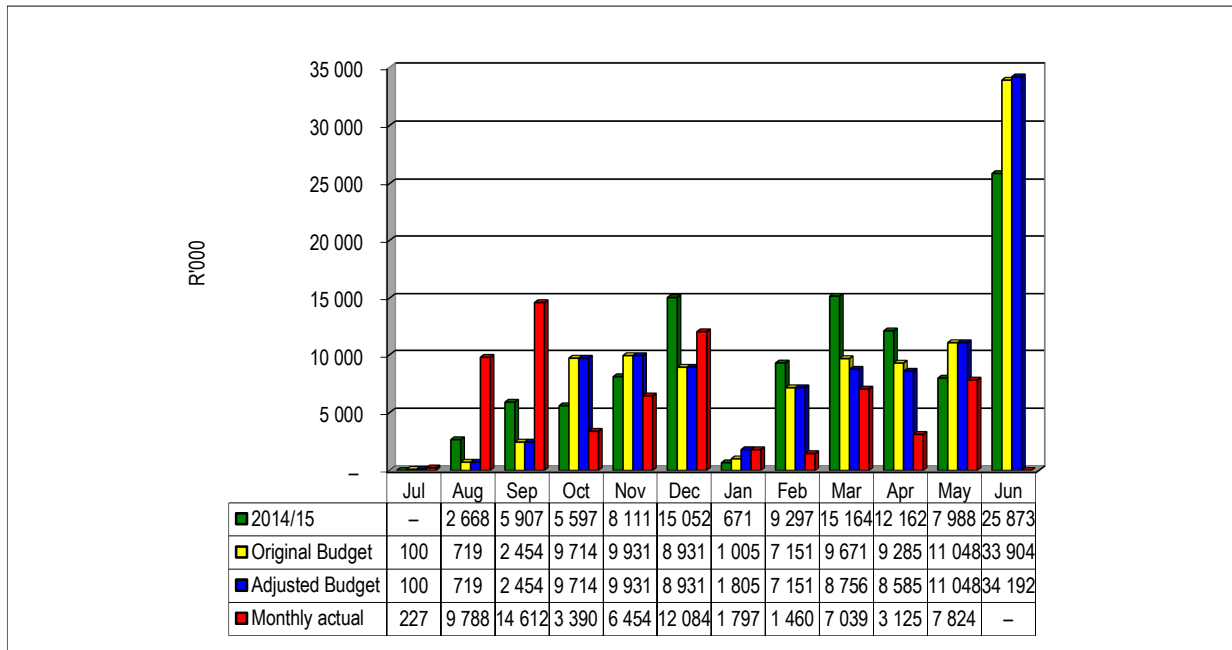
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M11 May

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	88 951	94 154	94 154	7 846	86 308	86 308	-		94 154
Infrastructure - Road transport	30 974	32 235	32 235	2 686	29 549	29 549	-		32 235
<i>Roads, Pavements & Bridges</i>	28 576	29 645	29 645	2 470	27 175	27 175	-		29 645
<i>Storm water</i>	2 398	2 590	2 590	216	2 374	2 374	-		2 590
Infrastructure - Electricity	19 587	20 158	20 158	1 680	18 479	18 479	-		20 158
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	19 587	20 158	20 158	1 680	18 479	18 479	-		20 158
<i>Street Lighting</i>							-		
Infrastructure - Water	18 915	19 981	19 981	1 665	18 316	18 316	-		19 981
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 915	19 981	19 981	1 665	18 316	18 316	-		19 981
Infrastructure - Sanitation	15 435	17 034	17 034	1 420	15 615	15 615	-		17 034
<i>Reticulation</i>	15 435	17 034	17 034	1 420	15 615	15 615	-		17 034
<i>Sewerage purification</i>							-		
Infrastructure - Other	4 041	4 746	4 746	395	4 350	4 350	-		4 746
<i>Waste Management</i>	3 456	3 930	3 930	327	3 602	3 602	-		3 930
<i>Other</i>	585	816	816	68	748	748	-		816
Community	2 983	3 601	3 601	300	3 301	3 301	-		3 601
Recreational facilities	2 983	3 601	3 601	300	3 301	3 301	-		3 601
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	10 823	12 481	12 481	1 040	11 441	11 441	-		12 481
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	5 653	5 685	5 685	474	5 211	5 211	-		5 685
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	5 170	6 796	6 796	566	6 229	6 229	-		6 796
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	612	1 126	1 126	94	1 032	1 032	-		1 126
Computers - software & programming				-			-		
Other	612	1 126	1 126	94	1 032	1 032	-		1 126
Total Depreciation	103 368	111 362	111 362	9 280	102 081	102 081	-		111 362

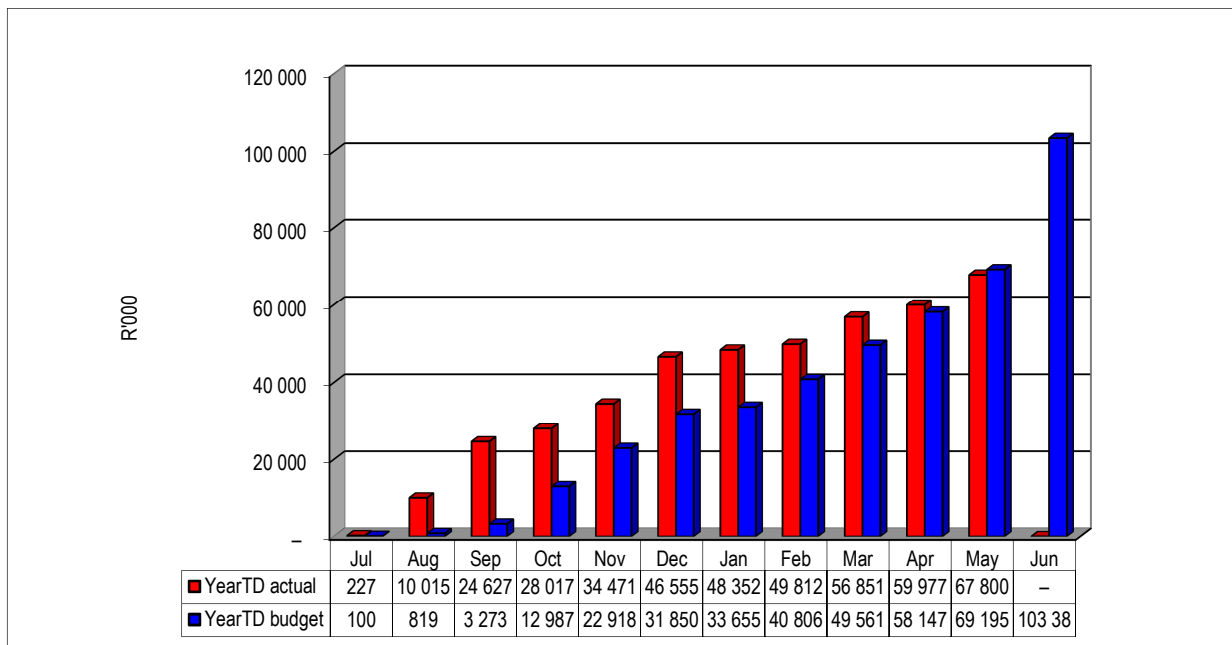
Other supporting documentation

Section 71 charts

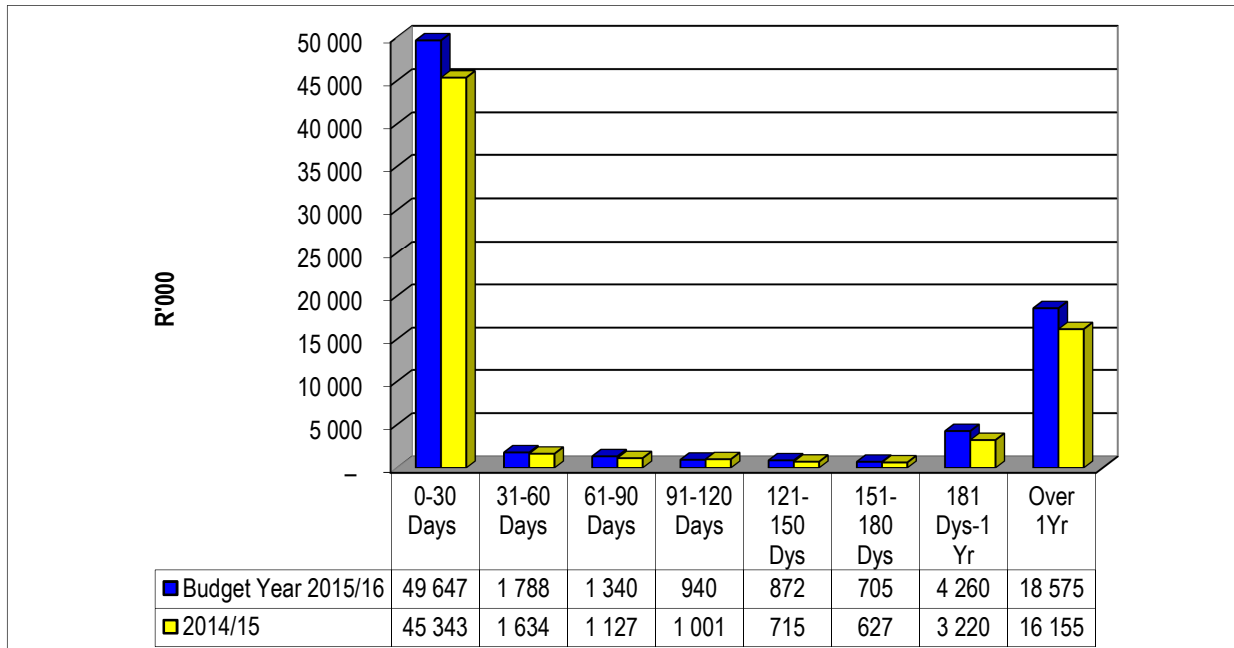
Capital expenditure monthly trend - actual vs target



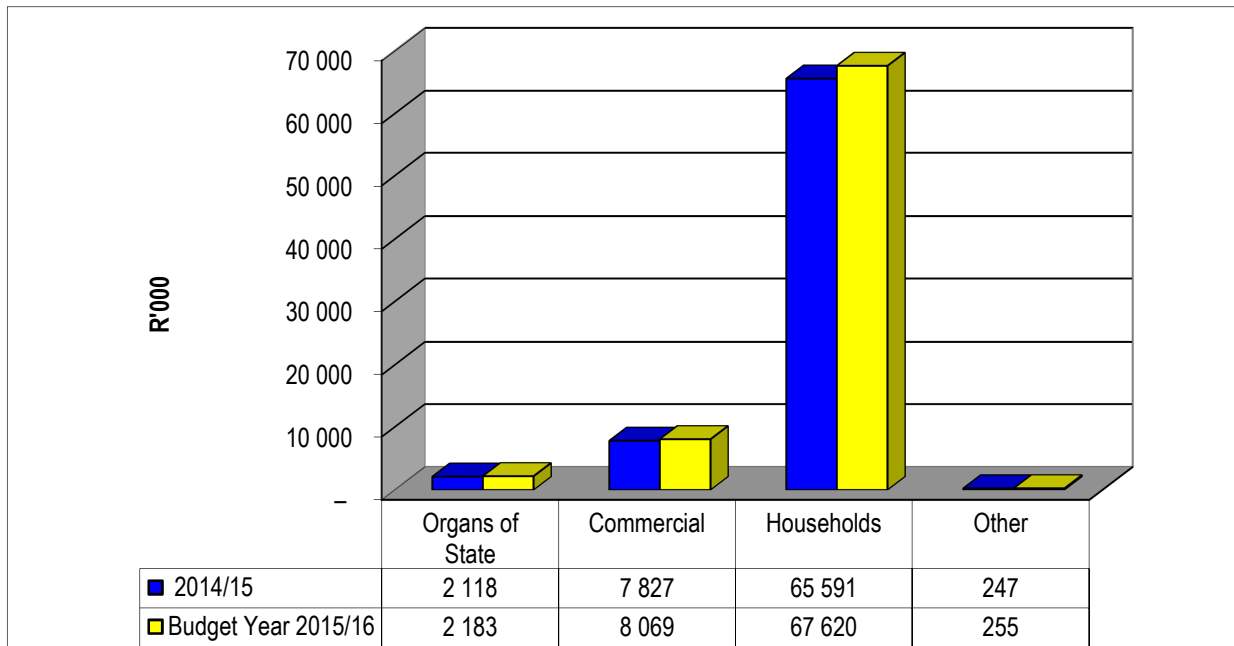
Capital expenditure – YTD actual vs YTD trend



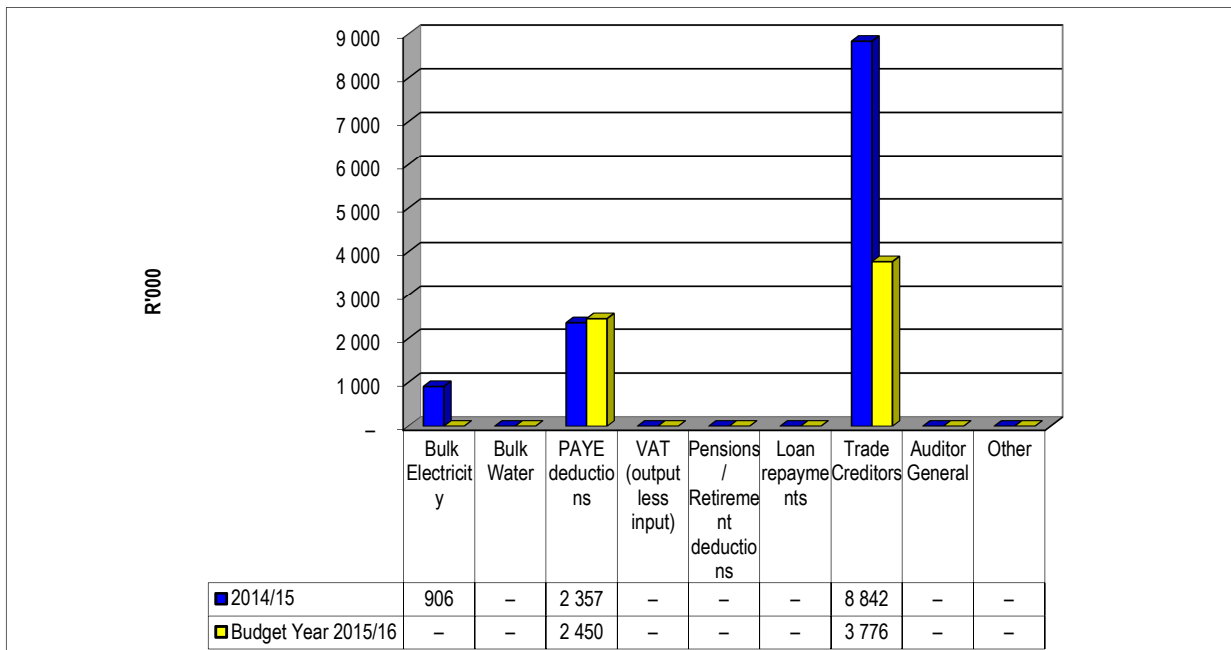
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Monthly Budget Statement**

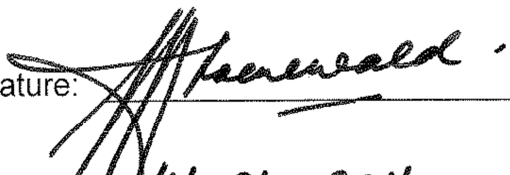
for the month of **May 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

Date: _____


14.06.2016