

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

### January 2015

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.20% above the YTD budget projections at the end of January 2015.

#### **Borrowings**

The balance of borrowings amounts to R401.9m at the end of January 2015.

#### **Operating expenditure by vote & type**

Current expenditure is 1.42% below YTD budget projections as at January 2015.

#### **Capital expenditure**

YTD Capital Expenditure amounts to R38.0m or 32.55% of a total adjusted budget of R116.7m. The current capital commitments of orders in progress amounts to R23.6m, giving total capital spend and committed at 52.84% at the end of January 2015.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R1.06m were received during January 2015. The grant receipts was for the Provincial Library Grant.

#### **Spending on Grants**

Spending on grants amounts to R1.43m for January 2015 which includes FMG, Library Grant, CDW, EPWP, MIG, and Housing.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M07 January**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.20%	Not material	
<u>Expenditure By Type</u>	-1.42%	Not material	
<u>Capital Expenditure</u>	-9.68%	Capital Commitments = R23.6m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M07 January**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	135 633	149 690	149 690	12 616	90 434	90 230	204	0%	149 690
Service charges	479 253	525 567	525 567	49 757	307 786	307 794	(8)	-0%	525 567
Investment revenue	6 352	6 166	6 166	638	3 948	3 597	351	10%	6 166
Transfers recognised - operational	67 835	58 407	59 505	607	43 637	43 637	-		59 505
Other own revenue	47 302	44 644	44 644	4 021	26 436	26 043	393	2%	44 644
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>785 572</b>	<b>67 639</b>	<b>472 240</b>	<b>471 301</b>	<b>939</b>	<b>0%</b>	<b>785 572</b>
Employee costs	260 645	280 066	280 066	22 626	156 883	157 699	(816)	-1%	280 066
Remuneration of Councillors	7 933	8 516	8 516	660	4 459	4 613	(154)	-3%	8 516
Depreciation & asset impairment	99 361	109 265	109 265	9 105	63 738	63 738	-		109 265
Finance charges	39 927	45 162	45 162	1 666	17 250	17 250	-		45 162
Materials and bulk purchases	170 650	186 739	186 739	14 296	99 890	101 150	(1 260)	-1%	186 739
Transfers and grants	38 749	41 370	41 370	3 534	24 656	24 656	-		41 370
Other expenditure	214 757	198 469	199 568	10 236	90 689	95 055	(4 366)	-5%	199 568
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>870 687</b>	<b>62 124</b>	<b>457 565</b>	<b>464 161</b>	<b>(6 596)</b>	<b>-1%</b>	<b>870 687</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(85 115)</b>	<b>5 515</b>	<b>14 676</b>	<b>7 140</b>	<b>7 535</b>	<b>106%</b>	<b>(85 115)</b>
Transfers recognised - capital	38 090	34 234	50 867	1 075	17 107	17 107	-		50 867
Contributions & Contributed assets	12 542	2 134	2 134	-	1 000	1 000	-		2 134
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>	<b>7 535</b>	<b>30%</b>	<b>(32 114)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>	<b>7 535</b>	<b>30%</b>	<b>(32 114)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>671</b>	<b>38 006</b>	<b>42 079</b>	<b>(4 072)</b>	<b>-10%</b>	<b>116 752</b>
Capital transfers recognised	34 207	35 234	51 867	574	17 799	18 881	(1 082)	-6%	51 867
Public contributions & donations	1 199	1 134	1 134	-	55	662	(607)	-92%	1 134
Borrowing	70 634	46 923	48 770	-	16 965	17 236	(271)	-2%	48 770
Internally generated funds	13 933	14 430	14 982	97	3 188	5 300	(2 112)	-40%	14 982
<b>Total sources of capital funds</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>671</b>	<b>38 006</b>	<b>42 079</b>	<b>(4 072)</b>	<b>-10%</b>	<b>116 752</b>
<b>Financial position</b>									
Total current assets	175 465	197 146	194 747		233 398				194 747
Total non current assets	3 302 111	3 316 479	3 321 767		3 280 038				3 321 767
Total current liabilities	148 801	153 849	153 849		129 505				153 849
Total non current liabilities	520 970	549 267	549 267		542 340				549 267
<b>Community wealth/Equity</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 813 398</b>		<b>2 841 590</b>				<b>2 813 398</b>
<b>Cash flows</b>									
Net cash from (used) operating	76 616	80 014	82 903	12 734	104 015	116 466	12 451	11%	82 903
Net cash from (used) investing	(130 368)	(103 533)	(108 821)	(1 568)	(41 664)	(41 664)	-		(108 821)
Net cash from (used) financing	32 764	27 163	27 163	(969)	(7 978)	(7 978)	-		27 163
<b>Cash/cash equivalents at the month/year end</b>	<b>63 158</b>	<b>88 050</b>	<b>85 651</b>	<b>-</b>	<b>117 531</b>	<b>151 229</b>	<b>33 699</b>	<b>22%</b>	<b>64 404</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	53 456	1 525	1 056	887	890	637	3 243	15 689	77 383
<b>Creditors Age Analysis</b>									
Total Creditors	9 981	-	-	-	-	-	-	-	9 981

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M07 January**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	<b>199 504</b>	<b>231 071</b>	<b>231 748</b>	<b>14 875</b>	<b>143 218</b>	<b>142 967</b>	251	0%	<b>231 748</b>
Executive and council	42 355	52 442	52 442	17	38 095	38 095	-		52 442
Budget and treasury office	150 786	169 095	169 854	14 302	100 469	100 497	(28)	0%	169 854
Corporate services	6 363	9 534	9 452	556	4 654	4 375	279	6%	9 452
<i><b>Community and public safety</b></i>	<b>71 418</b>	<b>33 726</b>	<b>50 781</b>	<b>2 444</b>	<b>24 169</b>	<b>24 038</b>	132	1%	<b>50 781</b>
Community and social services	2 574	2 402	2 402	195	1 411	1 401	9	1%	2 402
Sport and recreation	11 427	9 565	9 565	819	5 496	5 397	100	2%	9 565
Public safety	28 300	13 184	13 184	1 194	8 426	7 690	735	10%	13 184
Housing	29 116	8 576	25 630	236	8 837	9 549	(713)	-7%	25 630
<i><b>Economic and environmental services</b></i>	<b>30 962</b>	<b>13 939</b>	<b>13 939</b>	<b>977</b>	<b>9 562</b>	<b>8 024</b>	1 539	19%	<b>13 939</b>
Planning and development	12 853	8 465	8 465	710	5 889	4 786	1 103	23%	8 465
Road transport	17 790	5 397	5 397	304	3 651	3 193	457	14%	5 397
Environmental protection	319	76	76	(37)	23	44	(21)	-48%	76
<i><b>Trading services</b></i>	<b>485 124</b>	<b>542 106</b>	<b>542 106</b>	<b>50 417</b>	<b>313 398</b>	<b>314 380</b>	(982)	0%	<b>542 106</b>
Electricity	270 880	313 388	313 388	24 607	175 183	175 921	(738)	0%	313 388
Water	96 086	96 872	96 872	13 275	61 093	60 545	548	1%	96 872
Waste water management	65 091	72 155	72 155	7 230	39 977	40 857	(879)	-2%	72 155
Waste management	53 066	59 691	59 691	5 306	37 144	37 058	86	0%	59 691
<i><b>Other</b></i>	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	<b>787 007</b>	<b>820 842</b>	<b>838 573</b>	<b>68 714</b>	<b>490 348</b>	<b>489 408</b>	<b>939</b>	<b>0%</b>	<b>838 573</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	<b>119 512</b>	<b>127 368</b>	<b>128 145</b>	<b>6 329</b>	<b>64 044</b>	<b>69 809</b>	(5 764)	-8%	<b>128 145</b>
Executive and council	71 355	66 867	66 867	5 060	38 142	38 210	(68)	0%	66 867
Budget and treasury office	23 830	24 503	25 262	(237)	13 758	14 736	(978)	-7%	25 262
Corporate services	24 327	35 998	36 016	1 506	12 145	16 863	(4 718)	-28%	36 016
<i><b>Community and public safety</b></i>	<b>134 133</b>	<b>113 536</b>	<b>113 857</b>	<b>9 976</b>	<b>61 528</b>	<b>61 615</b>	(87)	0%	<b>113 857</b>
Community and social services	30 255	32 563	32 563	2 560	18 522	17 967	555	3%	32 563
Sport and recreation	18 637	22 245	22 245	2 247	12 193	12 976	(784)	-6%	22 245
Public safety	56 923	49 173	49 173	4 438	26 162	25 611	551	2%	49 173
Housing	28 318	9 554	9 875	731	4 651	5 061	(410)	-8%	9 875
<i><b>Economic and environmental services</b></i>	<b>130 335</b>	<b>139 514</b>	<b>139 514</b>	<b>8 053</b>	<b>67 928</b>	<b>70 672</b>	(2 744)	-4%	<b>139 514</b>
Planning and development	30 370	37 314	37 314	2 148	17 899	19 117	(1 217)	-6%	37 314
Road transport	92 659	95 166	95 166	5 389	46 548	47 950	(1 402)	-3%	95 166
Environmental protection	7 306	7 035	7 035	517	3 481	3 605	(125)	-3%	7 035
<i><b>Trading services</b></i>	<b>448 042</b>	<b>489 171</b>	<b>489 171</b>	<b>37 766</b>	<b>264 065</b>	<b>262 065</b>	2 000	1%	<b>489 171</b>
Electricity	247 859	272 386	272 386	20 416	147 934	147 542	392	0%	272 386
Water	99 439	93 157	93 157	6 714	47 456	47 743	(287)	-1%	93 157
Waste water management	64 659	67 138	67 138	6 062	37 966	36 134	1 832	5%	67 138
Waste management	36 085	56 489	56 489	4 574	30 708	30 645	63	0%	56 489
<i><b>Other</b></i>	-	-	-	-	-	-	-		-
<b>Total Expenditure - Standard</b>	<b>832 022</b>	<b>869 588</b>	<b>870 687</b>	<b>62 124</b>	<b>457 565</b>	<b>464 161</b>	<b>(6 596)</b>	<b>-1%</b>	<b>870 687</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>	<b>7 535</b>	<b>30%</b>	<b>(32 114)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

### Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	42 274	52 401	52 401	14	38 044	38 044	-		52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 286	2 410	2 410	73	272	530	(258)	-48.7%	2 410
Vote 4 - Finance	150 786	169 095	169 854	14 302	100 469	100 497	(28)	0.0%	169 854
Vote 5 - Community Services	276 626	261 822	278 794	27 851	162 042	161 447	595	0.4%	278 794
Vote 6 - Local Economic Development	6 431	2 968	2 968	262	1 503	1 731	(229)	-13.2%	2 968
Vote 7 - Infrastructure & Planning	281 304	318 962	318 962	25 018	179 592	179 468	124	0.1%	318 962
Vote 8 - Protection Services	28 300	13 184	13 184	1 194	8 426	7 690	735	9.6%	13 184
<b>Total Revenue by Vote</b>	<b>787 007</b>	<b>820 842</b>	<b>838 573</b>	<b>68 714</b>	<b>490 348</b>	<b>489 408</b>	<b>939</b>	<b>0.2%</b>	<b>838 573</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	68 239	63 289	63 289	4 922	36 951	36 987	(36)	-0.1%	63 289
Vote 2 - Municipal Manager	1 295	1 003	1 003	6	314	585	(271)	-46.2%	1 003
Vote 3 - Management Services	5 492	15 189	15 189	400	3 076	6 102	(3 026)	-49.6%	15 189
Vote 4 - Finance	23 830	24 503	25 262	(237)	13 758	14 736	(978)	-6.6%	25 262
Vote 5 - Community Services	394 516	386 685	387 024	28 524	200 955	202 455	(1 500)	-0.7%	387 024
Vote 6 - Local Economic Development	9 945	11 140	11 140	740	5 353	5 802	(449)	-7.7%	11 140
Vote 7 - Infrastructure & Planning	271 782	318 607	318 607	23 330	170 996	171 882	(887)	-0.5%	318 607
Vote 8 - Protection Services	56 923	49 173	49 173	4 438	26 162	25 611	551	2.1%	49 173
<b>Total Expenditure by Vote</b>	<b>832 022</b>	<b>869 588</b>	<b>870 687</b>	<b>62 124</b>	<b>457 565</b>	<b>464 161</b>	<b>(6 596)</b>	<b>-1.4%</b>	<b>870 687</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>	<b>7 535</b>	<b>29.8%</b>	<b>(32 114)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	134 813	148 640	148 640	12 553	89 981	89 696	285	0%	148 640
Property rates - penalties & collection charges	821	1 050	1 050	63	453	534	(81)	-15%	1 050
Service charges - electricity revenue	268 362	310 085	310 085	24 607	174 458	175 457	(998)	-1%	310 085
Service charges - water revenue	95 136	95 897	95 897	13 233	60 682	59 935	746	1%	95 897
Service charges - sanitation revenue	62 798	63 455	63 455	7 197	39 632	39 659	(27)	0%	63 455
Service charges - refuse revenue	52 957	56 130	56 130	4 720	33 014	32 743	271	1%	56 130
Rental of facilities and equipment	7 591	7 966	7 966	889	6 157	5 311	846	16%	7 966
Interest earned - external investments	6 352	6 166	6 166	638	3 948	3 597	351	10%	6 166
Interest earned - outstanding debtors	2 118	2 288	2 288	180	1 283	1 335	(51)	-4%	2 288
Fines	22 739	7 965	7 965	675	5 232	4 978	254	5%	7 965
Licences and permits	1 956	2 229	2 229	177	1 150	1 300	(150)	-12%	2 229
Agency services	2 395	2 480	2 480	246	1 651	1 446	204	14%	2 480
Transfers recognised - operational	67 835	58 407	59 505	607	43 637	43 637	-		59 505
Other revenue	10 504	21 717	21 717	1 854	10 963	11 673	(710)	-6%	21 717
Gains on disposal of PPE							-		
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>785 572</b>	<b>67 639</b>	<b>472 240</b>	<b>471 301</b>	<b>939</b>	<b>0%</b>	<b>785 572</b>
<b>Expenditure By Type</b>									
Employee related costs	260 645	280 066	280 066	22 626	156 883	157 699	(816)	-1%	280 066
Remuneration of councillors	7 933	8 516	8 516	660	4 459	4 613	(154)	-3%	8 516
Debt impairment	12 526		-				-		-
Depreciation & asset impairment	99 361	109 265	109 265	9 105	63 738	63 738	-		109 265
Finance charges	39 927	45 162	45 162	1 666	17 250	17 250	-		45 162
Bulk purchases	157 055	169 444	169 444	12 818	91 126	91 782	(657)	-1%	169 444
Other materials	13 595	17 295	17 295	1 478	8 765	9 368	(603)	-6%	17 295
Contracted services	72 754	81 062	81 062	3 982	33 879	35 802	(1 923)	-5%	81 062
Transfers and grants	38 749	41 370	41 370	3 534	24 656	24 656	-		41 370
Other expenditure	117 460	117 407	118 506	6 254	56 810	59 253	(2 443)	-4%	118 506
Loss on disposal of PPE	12 017						-		
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>870 687</b>	<b>62 124</b>	<b>457 565</b>	<b>464 161</b>	<b>(6 596)</b>	<b>-1%</b>	<b>870 687</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(85 115)</b>	<b>5 515</b>	<b>14 676</b>	<b>7 140</b>	<b>7 535</b>	<b>0</b>	<b>(85 115)</b>
Transfers recognised - capital	38 090	34 234	50 867	1 075	17 107	17 107	-		50 867
Contributions recognised - capital	4 671	2 134	2 134	-	1 000	1 000	-		2 134
Contributed assets	7 871						-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>			<b>(32 114)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>			<b>(32 114)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>			<b>(32 114)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(32 114)</b>	<b>6 590</b>	<b>32 783</b>	<b>25 248</b>			<b>(32 114)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.20% above the YTD budget.

Current expenditure is 1.42% below YTD budget projections for January 2015.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

**WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M07 January**

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 790	2 548	2 548	-	825	1 486	(661)	-44%	2 548
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	79 428	76 938	95 640	671	33 906	36 180	(2 274)	-6%	95 640
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	38 755	18 235	18 565	-	3 275	4 413	(1 137)	-26%	18 565
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>671</b>	<b>38 006</b>	<b>42 079</b>	<b>(4 072)</b>	<b>-10%</b>	<b>116 752</b>
<b>Total Capital Expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>671</b>	<b>38 006</b>	<b>42 079</b>	<b>(4 072)</b>	<b>-10%</b>	<b>116 752</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>10 735</b>	<b>16 815</b>	<b>17 145</b>	<b>19</b>	<b>1 809</b>	<b>5 500</b>	<b>(3 691)</b>	<b>-67%</b>	<b>17 145</b>
Executive and council							-		
Budget and treasury office							-		
Corporate services	10 735	16 815	17 145	19	1 809	5 500	(3 691)	-67%	17 145
<b>Community and public safety</b>	<b>19 582</b>	<b>21 205</b>	<b>37 928</b>	<b>427</b>	<b>10 504</b>	<b>11 194</b>	<b>(690)</b>	<b>-6%</b>	<b>37 928</b>
Community and social services	3 482	5 635	5 725	203	1 274	2 950	(1 676)	-57%	5 725
Sport and recreation	5 696	3 090	2 990		639	1 744	(1 105)	-63%	2 990
Public safety			-				-		-
Housing	10 404	12 480	29 213	224	8 591	6 500	2 091	32%	29 213
Health							-		
<b>Economic and environmental services</b>	<b>16 051</b>	<b>5 400</b>	<b>5 400</b>	<b>294</b>	<b>3 538</b>	<b>3 150</b>	<b>388</b>	<b>12%</b>	<b>5 400</b>
Planning and development							-		
Road transport	16 051	5 400	5 400	294	3 538	3 150	388	12%	5 400
Environmental protection							-		
<b>Trading services</b>	<b>73 605</b>	<b>54 300</b>	<b>56 278</b>	<b>(69)</b>	<b>22 155</b>	<b>22 234</b>	<b>(79)</b>	<b>0%</b>	<b>56 278</b>
Electricity	36 731	17 000	17 000		2 792	5 600	(2 808)	-50%	17 000
Water	23 631	12 800	12 980		11 249	7 572	3 677	49%	12 980
Waste water management	10 202	14 300	16 099	(69)	3 329	5 563	(2 233)	-40%	16 099
Waste management	3 041	10 200	10 200		4 785	3 500	1 285	37%	10 200
<b>Total Capital Expenditure - Standard Classification</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>671</b>	<b>38 006</b>	<b>42 079</b>	<b>(4 072)</b>	<b>-10%</b>	<b>116 752</b>
<b>Funded by:</b>									
National Government	21 131	24 174	24 174	225	8 340	9 500	(1 160)	-12%	24 174
Provincial Government	12 996	10 060	26 693	349	8 459	8 798	(339)	-4%	26 693
District Municipality			-				-		-
Other transfers and grants	81	1 000	1 000		1 000	583	417	71%	1 000
<b>Transfers recognised - capital</b>	<b>34 207</b>	<b>35 234</b>	<b>51 867</b>	<b>574</b>	<b>17 799</b>	<b>18 881</b>	<b>(1 082)</b>	<b>-6%</b>	<b>51 867</b>
<b>Public contributions &amp; donations</b>	<b>1 199</b>	<b>1 134</b>	<b>1 134</b>		<b>55</b>	<b>662</b>	<b>(607)</b>	<b>-92%</b>	<b>1 134</b>
<b>Borrowing</b>	<b>70 634</b>	<b>46 923</b>	<b>48 770</b>		<b>16 965</b>	<b>17 236</b>	<b>(271)</b>	<b>-2%</b>	<b>48 770</b>
<b>Internally generated funds</b>	<b>13 933</b>	<b>14 430</b>	<b>14 982</b>	<b>97</b>	<b>3 188</b>	<b>5 300</b>	<b>(2 112)</b>	<b>-40%</b>	<b>14 982</b>
<b>Total Capital Funding</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>671</b>	<b>38 006</b>	<b>42 079</b>	<b>(4 072)</b>	<b>-10%</b>	<b>116 752</b>

## Table C6: Monthly Budget Statement - Financial Position

### WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	63 158	88 050	85 651	41 494	85 651
Call investment deposits	-	-	-	76 037	-
Consumer debtors	47 451	52 591	52 591	60 578	52 591
Other debtors	51 704	44 398	44 398	43 234	44 398
Current portion of long-term receivables	15	14	14	14	14
Inventory	13 137	12 092	12 092	12 041	12 092
<b>Total current assets</b>	<b>175 465</b>	<b>197 146</b>	<b>194 747</b>	<b>233 398</b>	<b>194 747</b>
<b>Non current assets</b>					
Long-term receivables	68	57	57	62	57
Investments	16 965	22 207	22 207	20 630	22 207
Investment property	164 501	175 866	175 866	164 501	175 866
Investments in Associate			-		-
Property, plant and equipment	3 111 056	3 072 423	3 077 711	3 085 325	3 077 711
Agricultural			-		-
Biological assets			-		-
Intangible assets	5 220	6 426	6 426	5 220	6 426
Other non-current assets	4 301	39 500	39 500	4 301	39 500
<b>Total non current assets</b>	<b>3 302 111</b>	<b>3 316 479</b>	<b>3 321 767</b>	<b>3 280 038</b>	<b>3 321 767</b>
<b>TOTAL ASSETS</b>	<b>3 477 576</b>	<b>3 513 625</b>	<b>3 516 514</b>	<b>3 513 435</b>	<b>3 516 514</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		-
Borrowing	20 443	25 105	25 105	22 014	25 105
Consumer deposits	37 751	41 321	41 321	40 732	41 321
Trade and other payables	64 943	55 831	55 831	66 758	55 831
Provisions	25 663	31 592	31 592		31 592
<b>Total current liabilities</b>	<b>148 801</b>	<b>153 849</b>	<b>153 849</b>	<b>129 505</b>	<b>153 849</b>
<b>Non current liabilities</b>					
Borrowing	392 444	411 766	411 766	379 913	411 766
Provisions	128 527	137 501	137 501	162 427	137 501
<b>Total non current liabilities</b>	<b>520 970</b>	<b>549 267</b>	<b>549 267</b>	<b>542 340</b>	<b>549 267</b>
<b>TOTAL LIABILITIES</b>	<b>669 772</b>	<b>703 116</b>	<b>703 116</b>	<b>671 845</b>	<b>703 116</b>
<b>NET ASSETS</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 813 398</b>	<b>2 841 590</b>	<b>2 813 398</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 805 240	2 808 575	2 811 464	2 839 021	2 811 464
Reserves	2 565	1 934	1 934	2 568	1 934
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 813 398</b>	<b>2 841 590</b>	<b>2 813 398</b>

The statement of financial position is in line with expectations.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other	683 018	716 842	716 842	59 627	419 718	418 158	1 560	0%	716 842
Government - operating	63 477	58 407	58 407	607	43 637	43 637	-		58 407
Government - capital	38 090	36 368	39 257	1 075	18 107	18 107	-		39 257
Interest	8 470	8 454	8 454	818	5 231	5 231	-		8 454
Dividends							-		
<b>Payments</b>									
Suppliers and employees	(637 833)	(653 525)	(653 525)	(44 193)	(340 773)	(326 762)	14 011	-4%	(653 525)
Finance charges	(39 858)	(45 162)	(45 162)	(1 666)	(17 250)	(17 250)	-		(45 162)
Transfers and Grants	(38 749)	(41 370)	(41 370)	(3 534)	(24 656)	(24 656)	-		(41 370)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>76 616</b>	<b>80 014</b>	<b>82 903</b>	<b>12 734</b>	<b>104 015</b>	<b>116 466</b>	<b>12 451</b>	<b>11%</b>	<b>82 903</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	5 073	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	18	15	15	0	7	7	-		15
Decrease (increase) in non-current investments	(4 529)	(5 827)	(5 827)	(897)	(3 665)	(3 665)	-		(5 827)
<b>Payments</b>									
Capital assets	(130 930)	(97 721)	(103 008)	(671)	(38 006)	(38 006)	-		(103 008)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(130 368)</b>	<b>(103 533)</b>	<b>(108 821)</b>	<b>(1 568)</b>	<b>(41 664)</b>	<b>(41 664)</b>	<b>-</b>		<b>(108 821)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(730)	5 520	5 520	-	-	-	-		5 520
Borrowing long term/refinancing	51 300	40 000	40 000	-	-	-	-		40 000
Increase (decrease) in consumer deposits	2 819	2 703	2 703	33	2 981	2 981	-		2 703
<b>Payments</b>									
Repayment of borrowing	(20 626)	(21 061)	(21 061)	(1 002)	(10 960)	(10 960)	-		(21 061)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>32 764</b>	<b>27 163</b>	<b>27 163</b>	<b>(969)</b>	<b>(7 978)</b>	<b>(7 978)</b>	<b>-</b>		<b>27 163</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(20 989)</b>	<b>3 644</b>	<b>1 245</b>	<b>10 197</b>	<b>54 372</b>	<b>66 823</b>			<b>1 245</b>
Cash/cash equivalents at beginning:	84 147	84 406	84 406		63 158	84 406			63 158
Cash/cash equivalents at month/year end:	63 158	88 050	85 651		117 531	151 229			64 404

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R117.5 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The January closing balance is R117.5 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	9 003	8 379	8 158	8 671	9 522	10 921	10 887					82 713	148 254	157 839	165 416	
Property rates - penalties & collection charge	62	63	61	81	63	60	63					597	1 050	1 103	1 158	
Service charges - electricity revenue	25 001	27 340	27 658	24 003	22 447	22 705	22 632					137 498	309 285	332 754	349 694	
Service charges - water revenue	9 288	11 928	11 744	11 690	11 222	10 711	11 061					18 005	95 648	99 825	105 450	
Service charges - sanitation revenue	4 675	5 264	5 004	5 252	5 286	6 027	6 295					25 487	63 290	66 918	70 723	
Service charges - refuse	4 359	4 714	4 641	4 800	4 609	4 708	4 651					23 502	55 984	59 430	63 042	
Rental of facilities and equipment	662	593	495	729	661	2 089	878					1 838	7 946	8 729	9 610	
Interest earned - external investments	349	372	654	648	620	666	638					2 219	6 166	6 210	6 255	
Interest earned - outstanding debtors	179	187	180	192	184	181	180					1 005	2 288	2 234	2 322	
Fines	750	666	769	811	863	699	675					2 733	7 965	7 378	7 817	
Licences and permits	184	159	176	156	154	143	177					1 079	2 229	2 447	2 686	
Agency services	253	223	229	239	230	230	246					829	2 480	2 727	3 000	
Transfer receipts - operating	20 617	518	568	1 353	18 426	1 549	607					14 770	58 407	84 037	99 909	
Other revenue	5 490	2 308	5 612	1 237	760	2 399	2 061					2 844	22 712	21 458	15 264	
<b>Cash Receipts by Source</b>	<b>80 874</b>	<b>62 714</b>	<b>65 949</b>	<b>59 862</b>	<b>75 048</b>	<b>63 088</b>	<b>61 052</b>	-	-	-	-	<b>315 118</b>	<b>783 704</b>	<b>853 087</b>	<b>902 344</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-	1 568	2 754	4 118	8 593	1 075					16 127	34 234	39 487	31 388	
Contributions & Contributed assets												2 134	2 134	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-					-	-	-	-	
Borrowing long term/refinancing												40 000	40 000	45 000	45 000	
Increase in consumer deposits	1 976	35	293	125	402	116	33					(278)	2 703	2 893	3 095	
Receipt of non-current debtors	-	-	-	-	-	-	-					-	-	-	39 500	
Receipt of non-current receivables	0	0	0	0	0	6	0					8	15	14	14	
Change in non-current investments	(483)	(461)	(483)	(384)	(541)	(415)	(897)					(2 163)	(5 827)	(5 618)	(5 683)	
<b>Total Cash Receipts by Source</b>	<b>82 367</b>	<b>62 288</b>	<b>67 327</b>	<b>62 357</b>	<b>79 027</b>	<b>71 389</b>	<b>61 263</b>	-	-	-	-	<b>376 466</b>	<b>862 483</b>	<b>933 687</b>	<b>1 014 335</b>	
<b>Cash Payments by Type</b>																
Employee related costs	17 618	19 612	19 235	19 888	30 766	21 546	21 737					125 831	276 233	293 352	313 219	
Remuneration of councillors	665	665	644	590	583	652	660					4 057	8 516	9 109	9 744	
Interest paid	131	-	1 147	4 171	1 323	8 813	1 666					27 913	45 162	47 472	49 508	
Bulk purchases - Electricity	2 871	19 612	19 716	12 716	11 135	12 257	12 818					78 319	169 444	183 000	197 640	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	637	801	963	1 915	1 636	1 335	1 478					8 530	17 295	20 201	19 151	
Contracted services	1 153	5 174	4 882	5 876	5 746	7 067	3 982					47 183	81 062	95 248	100 837	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3 380	3 446	3 478	3 723	3 523	3 571	3 534					16 715	41 370	44 065	46 708	
General expenses	17 319	(5 199)	4 140	16 158	5 580	10 626	3 518					48 832	100 975	126 184	166 754	
<b>Cash Payments by Type</b>	<b>43 775</b>	<b>44 111</b>	<b>54 206</b>	<b>65 036</b>	<b>60 292</b>	<b>65 866</b>	<b>49 393</b>	-	-	-	-	<b>357 379</b>	<b>740 057</b>	<b>818 632</b>	<b>903 561</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	2 668	5 907	5 597	8 111	15 052	671					59 714	97 721	86 162	80 118	
Repayment of borrowing	978	-	678	4 408	965	2 928	1 002					10 102	21 061	23 929	27 220	
<b>Total Cash Payments by Type</b>	<b>44 754</b>	<b>46 779</b>	<b>60 792</b>	<b>75 041</b>	<b>69 369</b>	<b>83 846</b>	<b>51 066</b>	-	-	-	-	<b>427 194</b>	<b>858 839</b>	<b>928 723</b>	<b>1 010 898</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>37 614</b>	<b>15 509</b>	<b>6 535</b>	<b>(12 684)</b>	<b>9 658</b>	<b>(12 457)</b>	<b>10 197</b>	-	-	-	-	<b>(50 728)</b>	<b>3 644</b>	<b>4 964</b>	<b>3 437</b>	
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	122 817	110 133	119 791	107 333	117 531	117 531	117 531	117 531	117 531	63 158	66 802	71 767	
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	119 791	107 333	117 531	117 531	117 531	117 531	117 531	66 802	66 802	71 767	75 204	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2014/15									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	14 846	324	161	145	112	110	594	2 543	18 836	3 505		4 124
Trade and Other Receivables from Exchange Transactions	1300	13 138	299	171	145	109	91	502	1 929	16 385	2 777		1 228
Receivables from Non-exchange Transactions - Property R	1400	12 345	362	251	224	360	141	687	1 998	16 370	3 411		3 779
Receivables from Exchange Transactions - Waste Water	1500	6 744	183	125	111	91	80	400	1 743	9 478	2 425		2 760
Receivables from Exchange Transactions - Waste Manage	1600	4 196	139	131	92	75	61	303	1 192	6 189	1 723		1 522
Receivables from Exchange Transactions - Property Rent	1700	152	12	11	9	14	4	12	108	322	148		214
Interest on Arrear Debtor Accounts	1810	68	25	25	30	37	33	250	3 960	4 428	4 309		-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-		-
Other	1900	1 967	180	182	132	90	116	494	2 214	5 375	3 046		2 733
<b>Total By Income Source</b>	<b>2000</b>	<b>53 456</b>	<b>1 525</b>	<b>1 056</b>	<b>887</b>	<b>890</b>	<b>637</b>	<b>3 243</b>	<b>15 689</b>	<b>77 383</b>	<b>21 345</b>	<b>-</b>	<b>16 359</b>
<b>2013/14 - totals only</b>		<b>40 768</b>	<b>1 793</b>	<b>1 018</b>	<b>900</b>	<b>671</b>	<b>681</b>	<b>3 567</b>	<b>14 971</b>	<b>64 369</b>	<b>20 790</b>		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	311	56	29	29	213	9	7	146	800	404		-
Commercial	2300	7 185	87	39	43	29	27	147	549	8 107	796		624
Households	2400	46 113	1 372	982	808	639	593	3 054	14 585	68 145	19 678		15 735
Other	2500	(153)	10	7	7	8	8	35	408	331	467		-
<b>Total By Customer Group</b>	<b>2600</b>	<b>53 456</b>	<b>1 525</b>	<b>1 056</b>	<b>887</b>	<b>890</b>	<b>637</b>	<b>3 243</b>	<b>15 689</b>	<b>77 383</b>	<b>21 345</b>	<b>-</b>	<b>16 359</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2015. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. The outstanding debtors' should be in line with the normal trend at the end of March 2015. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

##### Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
<b>2014</b>					
July	6 707	R 3 380 401.08	25 312	32 019	20.95%
August	6 754	R 3 445 538.35	25 323	32 077	21.06%
September	6 787	R 3 478 481.11	25 278	32 065	21.17%
October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November	6 871	R 3 523 219.35	25 188	32 059	21.43%
December	6 879	R 3 523 975.13	25 184	32 063	21.45%
<b>2015</b>					
January	6 874	R 3 534 060.10	25 187	32 061	21.44%
February					
March					
April					
May					
June					



## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
-------	-----------	-----------	-----------	------------	------------	-----------	-----------	-----------	-------	--------------------	--------------------

2014/15

June											
May											
April											
March											
February											
January	53 526 534	1 525 182	1 056 428	887 207	889 560	637 109	3 242 557	15 688 534	77 453 112	23 926 578	21 344 968
December	46 368 826	1 514 662	1 023 404	959 559	685 466	664 871	3 178 795	15 509 796	69 905 379	23 536 554	20 998 488
November	47 840 253	1 678 825	1 191 565	815 207	763 985	720 817	3 223 342	15 530 619	71 764 613	23 924 360	21 053 970
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509
August	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980
July	48 340 306	1 606 250	1 095 723	779 178	717 927	600 015	3 493 980	15 089 303	71 722 682	23 382 376	20 680 403

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100	654									654	1 326
Bulk Water	0200										-	
PAYE deductions	0300	2 634									2 634	2 549
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500	3 372									3 372	
Loan repayments	0600										-	
Trade Creditors	0700	3 321									3 321	3 786
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>9 981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9 981</b>	<b>7 660</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	193		7 287	125	7 604
LIBERTY 21196964	14 YEARS		01/09/2025	283		11 108	260	11 650
MOMENTUM MP 3853776	14 YEARS		01/07/2026			1 345	30	1 375
ABSA 4074809272	DAILY	CALL		2	4.8%	400		402
ABSA 9284200168	DEP PLUS	CALL		4	5.5%	915		919
ABSA 9295906141	DAILY	CALL		120	5.8%	24 596		24 717
NEDBANK 03/7881534451/000202	32 DAYS	FIXED	23/02/2015		6.3%		50 000	50 000
<b>Municipality sub-total</b>				602		45 650	50 415	96 667
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>602</b>		<b>45 650</b>	<b>50 415</b>	<b>96 667</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>44 493</b>	<b>54 673</b>	<b>54 673</b>	<b>-</b>	<b>40 053</b>	<b>40 053</b>	<b>-</b>		<b>54 673</b>
Local Government Equitable Share	41 949	52 021	52 021		37 932	37 932	-		52 021
Finance Management	1 300	884	884		884	884			884
EPWP Incentive	1 244	1 768	1 768		1 237	1 237			1 768
<b>Provincial Government:</b>	<b>4 673</b>	<b>3 734</b>	<b>4 266</b>	<b>-</b>	<b>3 417</b>	<b>3 417</b>	<b>-</b>		<b>4 266</b>
Housing		183	183		183	183	-		183
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant	805	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70		52	52	-		70
Main Road Subsidy	2 651	97	97				-		97
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	50								
Financial Management Support Grant	800		514				-		514
<b>Total Operating Transfers and Grants</b>	<b>49 166</b>	<b>58 407</b>	<b>58 939</b>	<b>-</b>	<b>43 470</b>	<b>43 470</b>	<b>-</b>		<b>58 939</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>26 608</b>	<b>24 174</b>	<b>24 174</b>	<b>-</b>	<b>20 535</b>	<b>20 535</b>	<b>-</b>		<b>24 174</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674		17 035	17 035	-		20 674
Finance Management		566	566		566	566	-		566
Municipal Systems Improvement	890	934	934		934	934	-		934
INEP	3 000	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963						-		
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	<b>27 477</b>	<b>10 060</b>	<b>25 319</b>	<b>1 061</b>	<b>17 789</b>	<b>17 789</b>	<b>-</b>		<b>25 319</b>
Housing	26 395	7 810	23 169		15 639	15 639	-		23 169
Sport & Recreation Grant	100	100	-						-
Provincial Library Grant		2 150	2 150	<b>1 061</b>	2 150	2 150			2 150
Public transport non-motorised infrastructure grant	982								
<b>Other grant providers:</b>	<b>-</b>	<b>1 051</b>	<b>1 051</b>	<b>-</b>	<b>1 000</b>	<b>876</b>	<b>124</b>	<b>14.2%</b>	<b>1 051</b>
DWA ACIP		1 000	1 000		1 000	876	124	14.2%	1 000
Spaces 4 Sport		51	51						51
<b>Total Capital Transfers and Grants</b>	<b>54 085</b>	<b>35 285</b>	<b>50 544</b>	<b>1 061</b>	<b>39 324</b>	<b>39 200</b>	<b>124</b>	<b>0.3%</b>	<b>50 544</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>103 252</b>	<b>93 692</b>	<b>109 483</b>	<b>1 061</b>	<b>82 795</b>	<b>82 671</b>	<b>124</b>	<b>0.2%</b>	<b>109 483</b>

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

## Supporting Table SC7 – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 084</b>	<b>2 652</b>	<b>2 652</b>	<b>166</b>	<b>1 075</b>	<b>1 075</b>	<b>-</b>		<b>2 652</b>
Local Government Equitable Share							-		
Finance Management	1 300	884	884	53	512	512	-		884
EPWP Incentive	1 244	1 768	1 768	113	563	563	-		1 768
Municipal Systems Improvement	540						-		
Other transfers and grants [insert description]							-		
<b>Provincial Government:</b>	<b>22 802</b>	<b>3 734</b>	<b>4 832</b>	<b>191</b>	<b>3 887</b>	<b>3 887</b>	<b>-</b>		<b>4 832</b>
Housing	18 669	183	504		426	426	-		504
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant	795	3 182	3 182	190	3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	0	32	32	-		70
Financial Management Support Grant	155		759		247	247			759
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	12								
HCE	47								
Mobility Strategy	106								
Main Road Subsidy	2 651	97	97				-		97
District Municipality:	-	-	-	-	-	-	-		-
<b>Total operating expenditure of Transfers and Grants:</b>	<b>25 886</b>	<b>6 386</b>	<b>7 484</b>	<b>356</b>	<b>4 962</b>	<b>4 962</b>	<b>-</b>		<b>7 484</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>25 094</b>	<b>24 174</b>	<b>24 174</b>	<b>851</b>	<b>8 966</b>	<b>8 966</b>	<b>-</b>		<b>24 174</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	851	8 290	8 290	-		20 674
Finance Management		566	566				-		566
Municipal Systems Improvement	350	934	934				-		934
INEP	2 026	2 000	2 000		676	676	-		2 000
Neighbourhood Development Partnership	3 963						-		
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	<b>12 996</b>	<b>10 060</b>	<b>26 693</b>	<b>224</b>	<b>8 634</b>	<b>8 634</b>	<b>-</b>		<b>26 693</b>
Housing	10 404	7 810	24 543	224	8 141	8 141	-		24 543
Sport & Recreation Grant	100	100	-				-		-
Public transport non-motorised infrastructure grant	2 482						-		
Provincial Library Grant	10	2 150	2 150		493	493	-		2 150
District Municipality:	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	<b>-</b>	<b>2 134</b>	<b>2 134</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>2 134</b>
'DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
'Spaces 4 Sport		51	51						51
Eskom Rebate/National Lotto		1 083	1 083				-		1 083
<b>Total capital expenditure of Transfers and Grants</b>	<b>38 090</b>	<b>36 368</b>	<b>53 001</b>	<b>1 075</b>	<b>18 600</b>	<b>18 600</b>	<b>-</b>		<b>53 001</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>63 976</b>	<b>42 754</b>	<b>60 485</b>	<b>1 432</b>	<b>23 562</b>	<b>23 562</b>	<b>-</b>		<b>60 485</b>

Grant expenditure is monitored against grant receipts.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	7 415	7 968	7 968	596	4 144	4 316	(172)	-4%	7 968
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	518	548	548	64	315	297	18	6%	548
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>7 933</b>	<b>8 516</b>	<b>8 516</b>	<b>660</b>	<b>4 459</b>	<b>4 613</b>	<b>(154)</b>	<b>-3%</b>	<b>8 516</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	8 566	9 190	9 190	766	5 361	5 361	-		9 190
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	139	163	163	13	82	82	-		163
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>8 706</b>	<b>9 354</b>	<b>9 354</b>	<b>779</b>	<b>5 443</b>	<b>5 443</b>	<b>-</b>		<b>9 354</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	158 389	175 220	175 220	13 444	101 762	102 076	(314)	0%	175 220
Pension and UIF Contributions	25 104	29 321	29 321	2 284	15 645	15 882	(237)	-1%	29 321
Medical Aid Contributions	8 828	11 463	11 463	815	5 291	5 909	(618)	-10%	11 463
Overtime	14 370	13 913	13 913	1 876	7 036	7 336	(300)	-4%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	9 750	11 760	11 760	825	5 619	5 916	(297)	-5%	11 760
Cellphone Allowance	1 541	1 474	1 474	102	721	860	(139)	-16%	1 474
Housing Allowances	967	1 018	1 018	80	542	594	(52)	-9%	1 018
Other benefits and allowances	9 944	11 118	11 118	1 136	5 825	6 022	(197)	-3%	11 118
Payments in lieu of leave	1 659	2 350	2 350	196	1 371	1 371	(0)	0%	2 350
Long service awards	3 587	1 200	1 200	100	700	700	-		1 200
Post-retirement benefit obligations	17 799	11 875	11 875	990	6 927	5 589	1 339	24%	11 875
<b>Sub Total - Other Municipal Staff</b>	<b>251 939</b>	<b>270 713</b>	<b>270 713</b>	<b>21 848</b>	<b>151 440</b>	<b>152 255</b>	<b>(815)</b>	<b>-1%</b>	<b>270 713</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>268 577</b>	<b>288 582</b>	<b>288 582</b>	<b>23 286</b>	<b>161 342</b>	<b>162 311</b>	<b>(969)</b>	<b>-1%</b>	<b>288 582</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>260 645</b>	<b>280 066</b>	<b>280 066</b>	<b>22 626</b>	<b>156 883</b>	<b>157 698</b>	<b>(815)</b>	<b>-1%</b>	<b>280 066</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	17.8%	17.7%	3.8%	6.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	58.9%	48.0%	41.8%	44.6%	41.8%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.0%	17.5%	17.5%	16.5%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	15300.9%	21294.4%	21294.4%	14791.4%	21294.4%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	117.9%	128.1%	126.6%	180.2%	126.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	42.4%	57.2%	55.7%	90.8%	55.7%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Pavment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.5%	12.4%	12.4%	22.0%	12.4%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.8%	95.0%	95.0%	95.0%	95.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.0%	6.7%	6.7%	5.6%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.5%	20.2%	20.2%	21.3%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	35.4%	35.7%	35.7%	33.2%	35.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.9%	19.7%	19.7%	3.7%	6.8%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	16.9	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	2.3	1.6	1.6	4.0	1.6

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July	-	7 724		-		7 724	-		
August	11 416	7 539	7 539	2 668	2 668	7 539	4 871	64.6%	3%
September	15 798	7 061	7 061	5 907	8 576	14 600	6 024	41.3%	9%
October	4 426	8 993	7 993	5 597	14 173	22 592	8 420	37.3%	15%
November	4 002	4 385	4 385	8 111	22 284	26 977	4 693	17.4%	23%
December	7 794	9 498	7 498	15 052	37 336	34 474	(2 861)	-8.3%	38%
January	2 910	7 604	7 604	671	38 006	42 079	4 072	9.7%	39%
February	7 811	6 486	8 517			50 596	-		
March	15 322	6 893	9 020			59 617	-		
April	5 445	7 743	10 470			70 086	-		
May	14 253	4 673	7 400			77 486	-		
June	30 795	19 122	39 266			116 752	-		
<b>Total Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>116 752</b>	<b>38 006</b>					



## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>50 127</b>	<b>34 500</b>	<b>35 252</b>	<b>(69)</b>	<b>9 507</b>	<b>10 328</b>	<b>821</b>	<b>8.0%</b>	<b>35 252</b>
Infrastructure - Road transport	9 203	800	932	-	83	543	460	84.7%	932
<i>Roads, Pavements &amp; Bridges</i>	9 160						-		
<i>Storm water</i>	43	800	932		83	543	460	84.7%	932
Infrastructure - Electricity	23 776	13 900	13 900	-	2 617	3 600	983	27.3%	13 900
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	23 776	13 900	13 900		2 617	3 600	983	27.3%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	7 300	-	180	-	-	105	105	100.0%	180
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	7 300		180			105	105	100.0%	180
Infrastructure - Sanitation	8 449	9 600	10 041	-	2 091	2 500	409	16.4%	10 041
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 449	9 600	10 041		2 091	2 500	409	16.4%	10 041
Infrastructure - Other	1 400	10 200	10 200	(69)	4 716	3 580	(1 136)	-31.7%	10 200
<i>Waste Management</i>	1 400	10 200	10 200	(69)	4 716	3 580	(1 136)	-31.7%	10 200
<b>Community</b>	<b>13 896</b>	<b>18 266</b>	<b>32 100</b>	<b>203</b>	<b>7 538</b>	<b>8 980</b>	<b>1 441</b>	<b>16.1%</b>	<b>18 356</b>
Parks & gardens							-		
Sportsfields & stadia	5 471	151	51		127	30	(98)	-327.8%	151
Libraries		2 000	2 000	125	318	850	532	62.6%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	4 943	12 480	26 324		6 137	6 950	813	11.7%	12 480
Other	3 482	3 635	3 725	79	956	1 150	194	16.9%	3 725
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>8 918</b>	<b>16 815</b>	<b>17 145</b>	<b>19</b>	<b>1 809</b>	<b>4 020</b>	<b>2 210</b>	<b>55.0%</b>	<b>17 145</b>
General vehicles	4 520	10 525	10 525			694	694	100.0%	10 525
Computers - hardware/equipment	957	2 548	2 548		825	950	125	13.1%	2 548
Furniture and other office equipment		2 508	2 508	19	377	1 463	1 086	74.2%	2 508
Other	3 441	1 235	1 565		607	913	305	33.4%	1 565
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>72 941</b>	<b>69 581</b>	<b>84 498</b>	<b>153</b>	<b>18 855</b>	<b>23 328</b>	<b>4 473</b>	<b>19.2%</b>	<b>70 754</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>39 529</b>	<b>25 200</b>	<b>26 427</b>	<b>294</b>	<b>16 186</b>	<b>15 415</b>	<b>(771)</b>	<b>-5.0%</b>	<b>26 427</b>
Infrastructure - Road transport	6 892	5 400	5 400	294	3 538	3 150	(388)	-12.3%	5 400
<i>Roads, Pavements &amp; Bridges</i>	6 892	5 400	5 400	294	3 538	3 150	(388)	-12.3%	5 400
<i>Storm water</i>							-		
Infrastructure - Electricity	12 955	3 100	3 100	-	175	1 808	1 634	90.3%	3 100
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	12 955	3 100	3 100		175	1 808	1 634	90.3%	3 100
<i>Street Lighting</i>							-		
Infrastructure - Water	16 331	12 800	12 800	-	11 249	7 467	(3 782)	-50.7%	12 800
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	16 331	12 800	12 800		11 249	7 467	(3 782)	-50.7%	12 800
Infrastructure - Sanitation	1 711	3 900	5 126	-	1 225	2 990	1 766	59.1%	5 126
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	1 711	3 900	5 126		1 225	2 990	1 766	59.1%	5 126
Infrastructure - Other	1 641	-	-	-	-	-	-		-
<i>Waste Management</i>	1 641								
<b>Community</b>	<b>5 686</b>	<b>2 939</b>	<b>5 828</b>	<b>224</b>	<b>2 966</b>	<b>3 335</b>	<b>370</b>	<b>11.1%</b>	<b>5 828</b>
Parks & gardens							-		
Sportsfields & stadia	225	2 939	2 939		512	1 650	1 138	69.0%	2 939
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	5 461		2 889	224	2 454	1 685	(769)	-45.6%	2 889
Other							-		
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development							-		
Other							-		
<b>Other assets</b>	<b>1 817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>47 032</b>	<b>28 139</b>	<b>32 255</b>	<b>518</b>	<b>19 152</b>	<b>18 751</b>	<b>(401)</b>	<b>-2.1%</b>	<b>32 255</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>129 145</b>	<b>136 752</b>	<b>136 752</b>	<b>8 906</b>	<b>70 953</b>	<b>79 772</b>	<b>8 819</b>	<b>11.1%</b>	<b>136 752</b>
Infrastructure - Road transport	63 749	68 540	68 540	3 159	31 789	39 982	8 192	20.5%	68 540
<i>Roads, Pavements &amp; Bridges</i>	60 016	62 232	62 232	2 902	28 277	36 302	8 025	22.1%	62 232
<i>Storm water</i>	3 732	6 308	6 308	257	3 512	3 680	167	4.5%	6 308
Infrastructure - Electricity	20 488	25 491	25 491	2 088	14 570	14 870	300	2.0%	25 491
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	20 488	25 491	25 491	2 088	14 570	14 870	300	2.0%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	27 931	26 775	26 775	2 027	14 500	15 619	1 119	7.2%	26 775
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	27 931	26 775	26 775	2 027	14 500	15 619	1 119	7.2%	26 775
Infrastructure - Sanitation	15 486	14 146	14 146	1 359	8 767	8 252	(515)	-6.2%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	15 486	14 146	14 146	1 359	8 767	8 252	(515)	-6.2%	14 146
Infrastructure - Other	1 491	1 800	1 800	272	1 327	1 050	(277)	-26.4%	1 800
<i>Waste Management</i>	1 491	1 800	1 800	272	1 327	1 050	(277)	-26.4%	1 800
<b>Community</b>	<b>7 349</b>	<b>9 298</b>	<b>9 298</b>	<b>535</b>	<b>3 872</b>	<b>5 424</b>	<b>1 551</b>	<b>28.6%</b>	<b>9 298</b>
Parks & gardens	2 504	2 819	2 819	217	1 692	1 644	(47)	-2.9%	2 819
Sportsfields & stadia	853	1 023	1 023	44	284	597	313	52.4%	1 023
Swimming pools	279	302	302	39	204	176	(28)	-15.8%	302
Community halls	814	906	906	59	426	528	103	19.5%	906
Libraries	194	171	171	(0)	27	100	72	72.7%	171
Recreational facilities							-		
Fire, safety & emergency	787	1 185	1 185	63	407	691	285	41.2%	1 185
Security and policing	575	781	781	31	374	456	81	17.8%	781
Cemeteries	53	53	53	2	19	31	12	37.9%	53
Social rental housing	224	335	335	20	89	195	106	54.5%	335
Other	1 066	1 724	1 724	60	351	1 006	655	65.1%	1 724
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>13 864</b>	<b>16 218</b>	<b>16 218</b>	<b>999</b>	<b>6 846</b>	<b>9 460</b>	<b>2 614</b>	<b>27.6%</b>	<b>16 218</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	4 441	6 157	6 157	305	2 188	3 592	1 404	39.1%	6 157
Other Buildings	824	1 214	1 214	59	338	708	370	52.3%	1 214
Other	8 599	8 846	8 846	635	4 320	5 160	841	16.3%	8 846
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>150 358</b>	<b>162 268</b>	<b>162 268</b>	<b>10 439</b>	<b>81 671</b>	<b>94 656</b>	<b>12 985</b>	<b>13.7%</b>	<b>162 268</b>

## Supporting Table SC13d

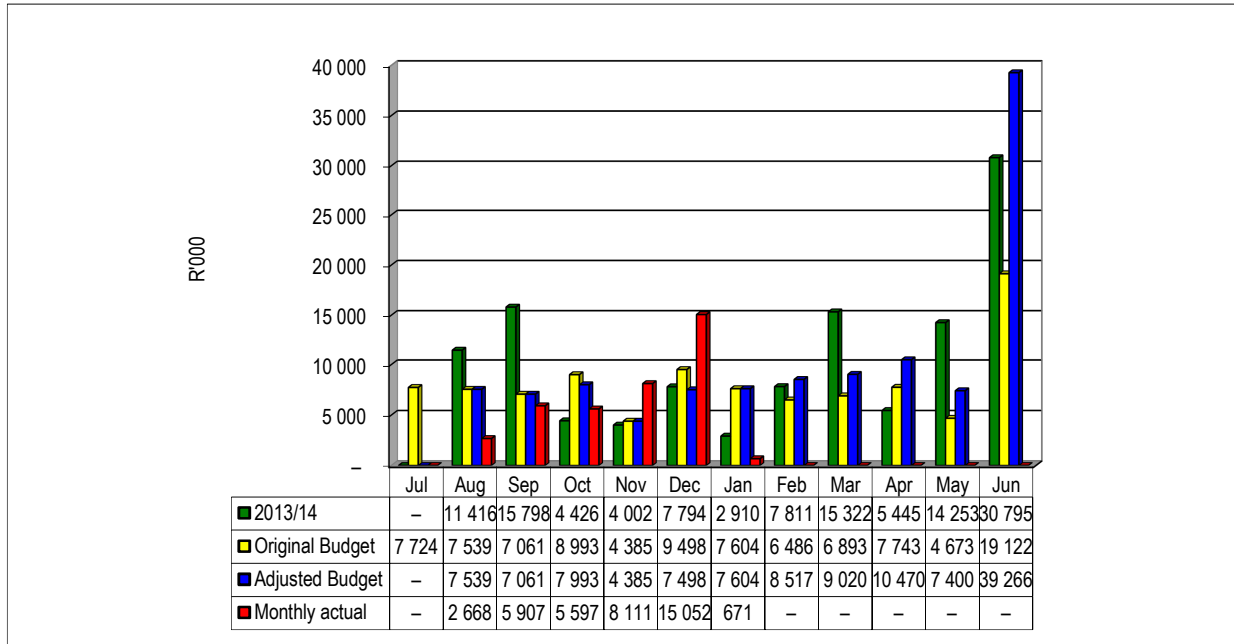
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M07 January

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Depreciation by Asset Class/Sub-class</u></b>									
<b><u>Infrastructure</u></b>	<b>85 101</b>	<b>93 344</b>	<b>93 344</b>	<b>7 779</b>	<b>54 451</b>	<b>46 572</b>	<b>(7 878)</b>	<b>-16.9%</b>	<b>93 344</b>
Infrastructure - Road transport	30 210	31 514	31 514	2 626	18 383	10 505	(7 878)	-75.0%	31 514
<i>Roads, Pavements &amp; Bridges</i>	27 965	29 493	29 493	2 458	17 204	9 831	(7 373)	-75.0%	29 493
<i>Storm water</i>	2 245	2 021	2 021	168	1 179	674	(505)	-75.0%	2 021
Infrastructure - Electricity	18 887	22 789	22 789	1 899	13 293	13 293	-		22 789
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	18 887	22 789	22 789	1 899	13 293	13 293	-		22 789
<i>Street Lighting</i>							-		
Infrastructure - Water	18 974	20 368	20 368	1 697	11 881	11 881	-		20 368
<i>Dams &amp; Reservoirs</i>	18 974	20 368	20 368	1 697	11 881	11 881	-		20 368
<i>Water purification</i>							-		
<i>Reticulation</i>							-		
Infrastructure - Sanitation	14 103	15 067	15 067	1 256	8 789	8 789	-		15 067
<i>Reticulation</i>	14 103	15 067	15 067	1 256	8 789	8 789	-		15 067
<i>Sewerage purification</i>							-		
Infrastructure - Other	2 928	3 607	3 607	301	2 104	2 104	-		3 607
<i>Waste Management</i>	2 928	3 607	3 607	301	2 104	2 104	-		3 607
<i>Other</i>							-		
<b><u>Community</u></b>	<b>2 961</b>	<b>4 822</b>	<b>4 822</b>	<b>402</b>	<b>2 813</b>	<b>2 813</b>	<b>-</b>		<b>4 822</b>
Recreational facilities	2 961	4 822	4 822	402	2 813	2 813	-		4 822
<b><u>Heritage assets</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b><u>Investment properties</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b><u>Other assets</u></b>	<b>10 670</b>	<b>10 216</b>	<b>10 216</b>	<b>851</b>	<b>5 959</b>	<b>5 959</b>	<b>-</b>		<b>10 216</b>
General vehicles	2 588	2 360	2 360	197	1 377	1 377	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	2 213	1 948	1 948	162	1 136	1 136	-		1 948
Furniture and other office equipment	261	254	254	21	148	148	-		254
Other Buildings	5 608	5 654	5 654	471	3 298	3 298	-		5 654
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other							-		
<b><u>Agricultural assets</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b><u>Biological assets</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b><u>Intangibles</u></b>	<b>629</b>	<b>883</b>	<b>883</b>	<b>74</b>	<b>515</b>	<b>515</b>	<b>-</b>		<b>883</b>
Computers - software & programming	629	883	883	74	515	515	-		883
Other							-		
<b>Total Depreciation</b>	<b>99 361</b>	<b>109 265</b>	<b>109 265</b>	<b>9 105</b>	<b>63 738</b>	<b>55 860</b>	<b>(7 878)</b>	<b>-14.1%</b>	<b>109 265</b>

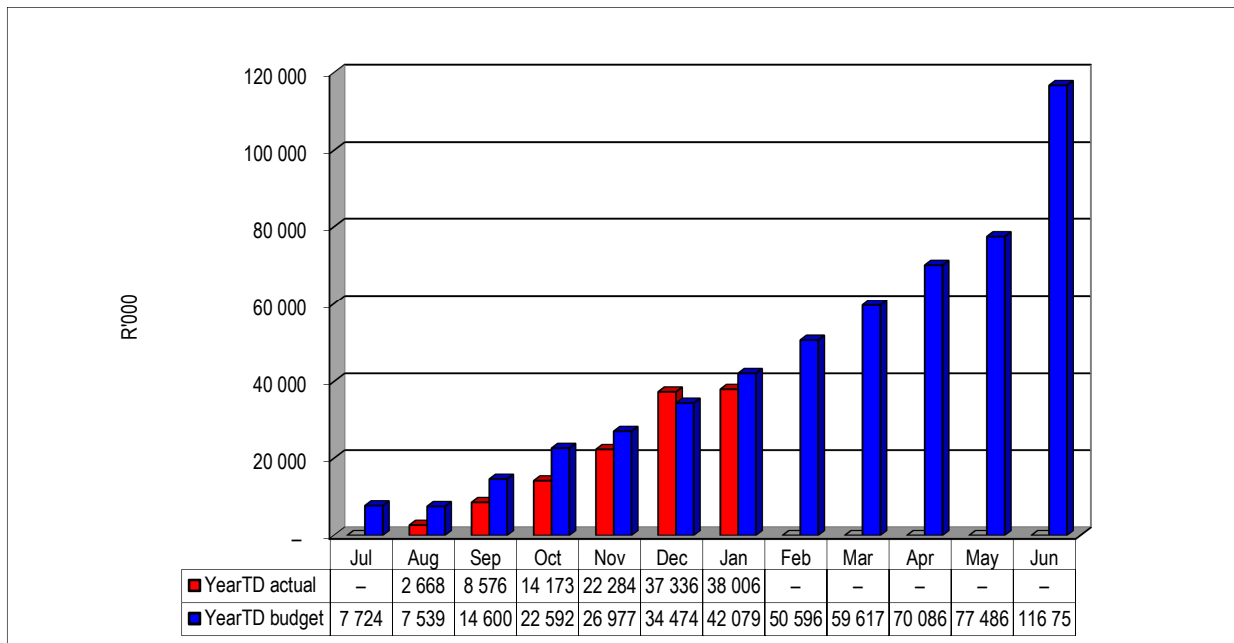
# Other supporting documentation

## Section 71 charts

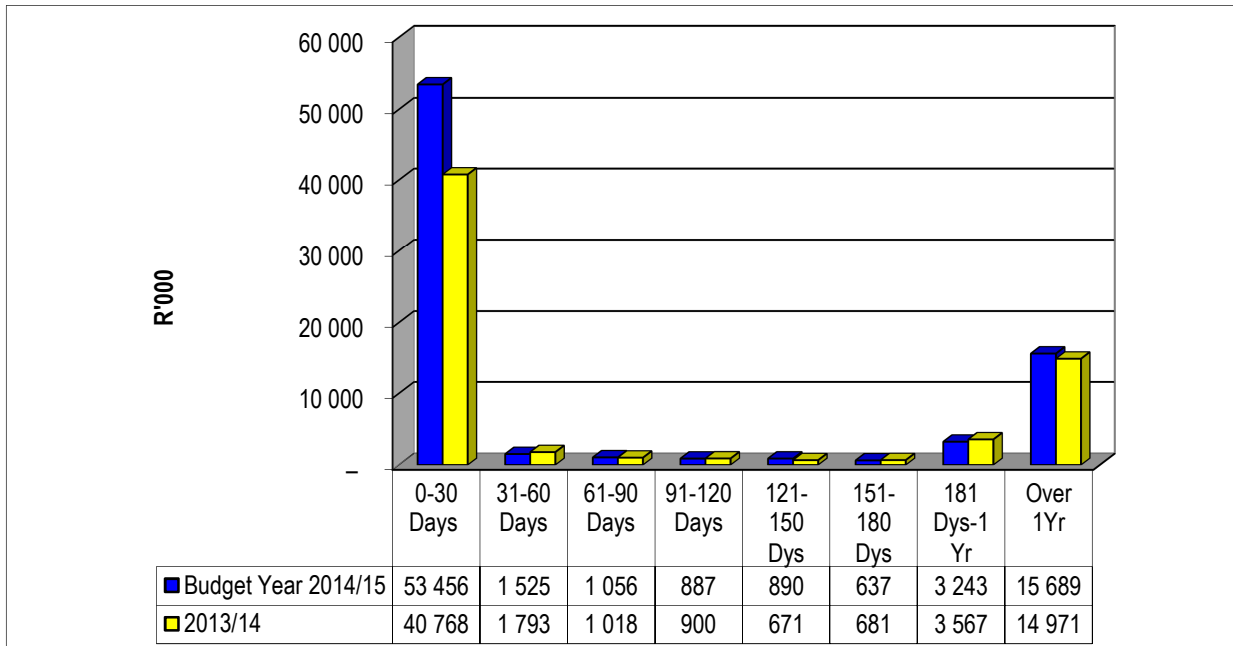
### Capital expenditure monthly trend - actual vs target



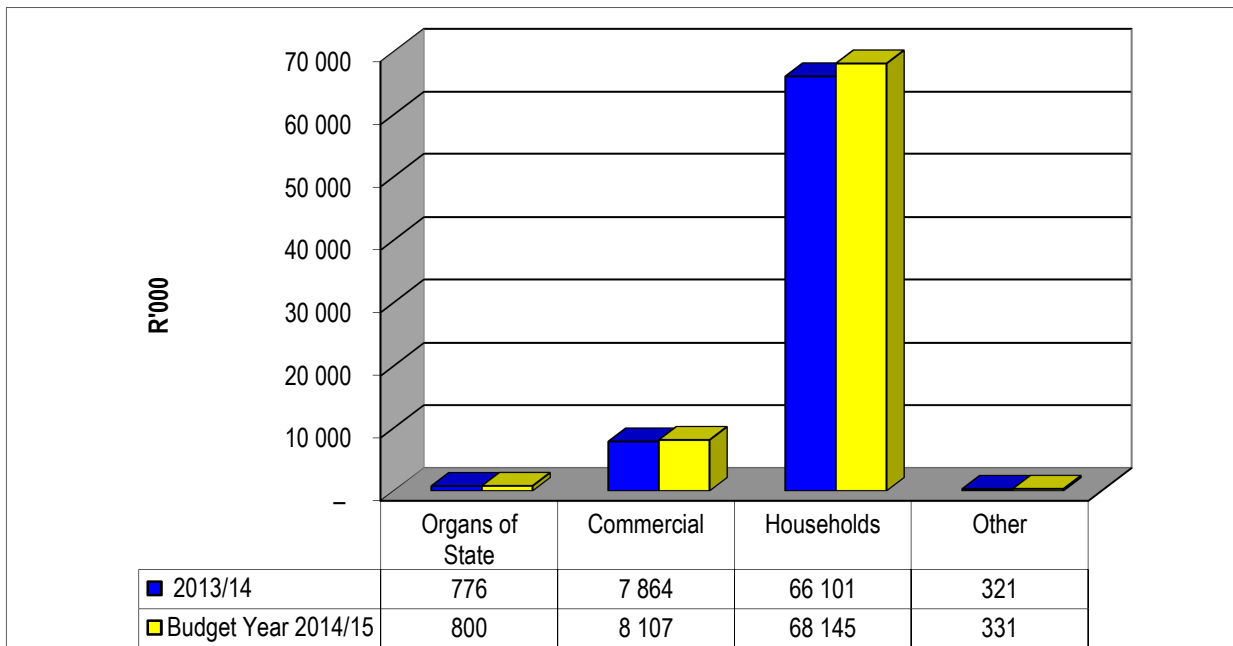
### Capital expenditure – YTD actual vs YTD trend



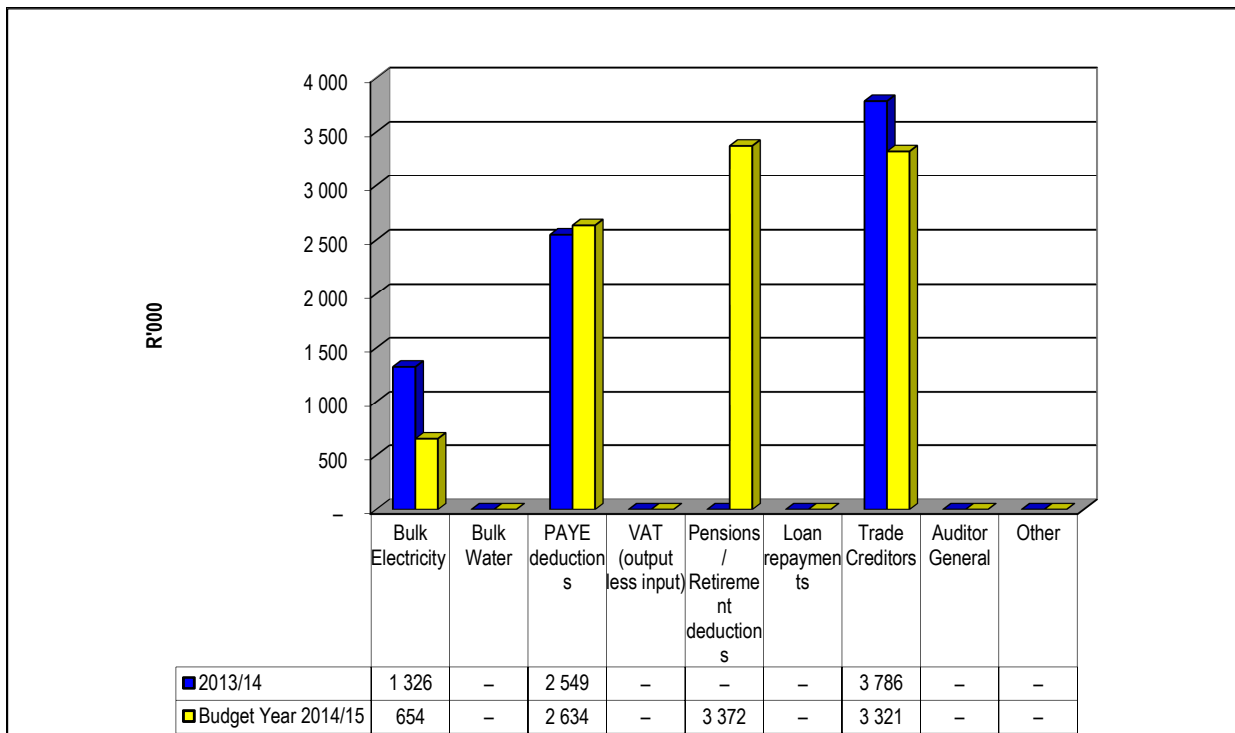
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement**

for the month of **January 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'Coenie Groenewald', written over a horizontal line.

Date:

13.02.2015