

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

January 2023

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

Table of Contents

Glossary	1
PART 1 – IN-YEAR REPORT	3
Executive Summary	3
In-year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION	14
Debtors' analysis	14
Creditors' analysis	15
Investment portfolio analysis	16
Allocation and grant receipts and expenditure	17
Councillor allowances and employee benefits	20
Material variances to the SDBIP	21
Municipal financial performance	22
Capital programme performance	23
Other supporting documentation	30
Municipal manager's quality certification	33

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality, this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

COVID-19

The National State of Disaster relating to COVID was terminated as from 5 April 2022. The overall impact of COVID-19, relating to the municipality's finances, is still being closely monitored.

The current prolonged load-shedding is having a notable negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This will however still impact on the budgeted electricity services bottomline and thus the overall bottomline (surplus/deficit) for the municipality, as electricity sales for the current financial year to date, and especially over the peak holiday season did not meet expected electricity sales.

Revenue by Source

The Year-to-Date actual revenue is 0.44% above the YTD budget projections at the end of January 2023.

Borrowings

The balance of borrowings amounts to R453.5m at the end of January 2023.

Operating expenditure by vote & type

Current expenditure is 2.14% below YTD budget projections as at January 2023.

Capital expenditure

The YTD Capital expenditure amounts to R61.1m or 29.15% of the amended budget of R209.8m. The current capital commitments of orders in progress amounts to R78.5m or 35.5% of the amended capital budget of R209.8m.

Allocations received (National & Provincial Grants)

No grant receipts during January 2023.

Spending on Grants

Spending on grants amounts to R3.3m for January 2023 which includes FMG, MIG, EPWP, INEP, WSIG, Resource funding for the establishment & support of K9 Unit, Resource funding for the establishment of Reaction Unit & Community Library Grant.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M07 January

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source	0.44%		
Expenditure By Type	-2.14%		
Capital Expenditure	-28.84%	Capital Commitments = R78.5m	
Financial Position In order			
Cash Flow In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,600,376	935,777	58.47%
Expenditure	1,600,019	845,320	52.83%
Surplus / (Deficit)	357	90,457	
Capital	209,795	61,145	29.15%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,500,588	906,394	60.40%
Expenditure	1,600,019	845,320	52.83%
Surplus / (Deficit)	(99,431)	61,074	
Capital	209,795	61,145	29.15%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	278,154	287,941	287,941	24,302	173,017	171,805	1,213	1%	287,941
Service charges	825,796	849,642	835,994	75,613	497,446	492,942	4,504	1%	835,994
Investment revenue	31,908	24,871	34,671	11,760	24,762	24,762	-		34,671
Transfers and subsidies	151,903	166,184	169,067	1,762	112,448	112,448	-		169,067
Other own revenue	185,952	169,515	172,915	7,649	98,721	100,456	(1,735)	-2%	172,915
Total Revenue (excluding capital transfers and contributions)	1,473,713	1,498,153	1,500,588	121,085	906,394	902,412	3,981	0%	1,500,588
Employee costs	454,614	504,478	505,647	43,556	287,324	287,799	(476)	-0%	505,647
Remuneration of Councillors	11,538	12,335	12,335	971	7,020	7,196	(176)	-2%	12,335
Depreciation & asset impairment	147,004	146,596	146,596	12,216	85,514	85,514	-		146,596
Finance charges	47,584	48,056	48,056	381	22,446	22,446	-		48,056
Materials and bulk purchases	404,258	436,298	426,935	29,682	220,186	224,738	(4,552)	-2%	426,935
Transfers and subsidies	12,813	13,057	14,636	942	7,720	7,720	0	0%	14,636
Other expenditure	417,989	434,152	445,813	30,546	215,110	228,403	(13,293)	-6%	445,813
Total Expenditure	1,495,800	1,594,971	1,600,019	118,294	845,320	863,816	(18,496)	-2%	1,600,019
Surplus/(Deficit)	(22,087)	(96,819)	(99,431)	2,791	61,074	38,596	22,478	58%	(99,431)
Transfers and subsidies - capital (monetary allocations)	37,978	72,254	84,720	1,590	24,087	24,087	-		84,720
Contributions & Contributed assets	4,499	12,662	15,068	-	5,296	5,296	-		15,068
Surplus/(Deficit) after capital transfers & contributions	20,390	(11,902)	357	4,381	90,457	67,980	22,478	33%	357
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	20,390	(11,902)	357	4,381	90,457	67,980	22,478	33%	357
Capital expenditure & funds sources									
Capital expenditure	192,377	236,020	209,795	1,882	61,145	85,924	(24,779)	-29%	209,795
Capital transfers recognised	91,365	123,702	141,573	1,590	44,347	59,096	(14,749)	-25%	141,573
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	65,237	80,175	38,411	66	10,109	15,005	(4,896)	-33%	38,411
Internally generated funds	35,775	32,143	29,811	226	6,689	11,823	(5,134)	-43%	29,811
Total sources of capital funds	192,377	236,020	209,795	1,882	61,145	85,924	(24,779)	-29%	209,795
Financial position									
Total current assets	784,312	594,291	682,037		850,583				682,037
Total non current assets	3,946,528	4,162,847	4,138,623		3,927,067				4,138,623
Total current liabilities	305,751	346,808	343,787		282,924				343,787
Total non current liabilities	703,137	711,285	713,370		682,627				713,370
Community wealth/Equity	3,721,952	3,699,046	3,763,503		3,812,099				3,763,503
Cash flows									
Net cash from (used) operating	199,993	104,629	122,383	14,155	158,957	158,839	(118)	-0%	122,383
Net cash from (used) investing	(193,544)	(241,000)	(214,775)	(2,297)	(64,050)	(64,050)	-		(214,775)
Net cash from (used) financing	(2,893)	1,377	1,377	(2,303)	(26,246)	(26,246)	-		1,377
Cash/cash equivalents at the month/year end	616,280	431,308	525,264	-	684,941	684,822	(118)	-0%	525,264
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	81,402	4,673	2,992	2,426	3,614	2,166	8,354	49,887	155,513
Creditors Age Analysis									
Total Creditors	6,201	-	-	-	-	-	-	-	6,201

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	390,897	384,994	398,270	37,884	246,043	241,454	4,589	2%	398,270
Executive and council	53,624	50,470	50,794	14	36,347	36,315	32	0%	50,794
Finance and administration	337,273	334,524	347,476	37,870	209,695	205,139	4,557	2%	347,476
Internal audit	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	164,894	152,578	161,611	5,568	84,530	88,041	(3,511)	-4%	161,611
Community and social services	9,726	8,776	8,870	621	4,724	5,174	(451)	-9%	8,870
Sport and recreation	15,568	10,972	11,572	1,442	9,739	9,751	(11)	0%	11,572
Public safety	48,216	35,995	41,335	3,480	22,063	25,112	(3,049)	-12%	41,335
Housing	91,383	96,834	99,834	25	48,004	48,004	-	-	99,834
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	24,301	24,399	24,699	1,776	16,032	17,487	(1,454)	-8%	24,699
Planning and development	17,461	13,483	13,783	1,755	9,880	11,119	(1,238)	-11%	13,783
Road transport	6,342	10,879	10,879	21	6,112	6,346	(234)	-4%	10,879
Environmental protection	498	37	37	0	39	22	18	81%	37
<i>Trading services</i>	936,098	1,021,099	1,015,796	77,447	589,173	584,815	4,358	1%	1,015,796
Energy sources	557,894	615,533	610,451	43,890	340,665	343,385	(2,720)	-1%	610,451
Water management	156,426	167,048	167,048	16,359	105,649	103,137	2,512	2%	167,048
Waste water management	123,924	139,720	139,720	10,042	80,854	79,177	1,677	2%	139,720
Waste management	97,854	98,797	98,577	7,155	62,006	59,116	2,889	5%	98,577
<i>Other</i>	-	-	-	0	0	-	0	#DIV/0!	-
Total Revenue - Functional	1,516,190	1,583,069	1,600,376	122,675	935,777	931,796	3,981	0%	1,600,376
Expenditure - Functional									
<i>Governance and administration</i>	295,156	315,410	318,392	24,988	168,755	174,646	(5,891)	-3%	318,392
Executive and council	65,261	74,067	72,823	5,917	39,651	40,155	(503)	-1%	72,823
Finance and administration	226,997	237,178	241,964	18,814	127,252	132,395	(5,142)	-4%	241,964
Internal audit	2,898	4,165	3,604	256	1,851	2,096	(245)	-12%	3,604
<i>Community and public safety</i>	247,198	267,374	275,385	22,698	152,659	155,132	(2,472)	-2%	275,385
Community and social services	20,500	21,751	21,799	1,631	12,364	12,698	(334)	-3%	21,799
Sport and recreation	53,049	63,035	63,249	6,027	34,225	34,896	(670)	-2%	63,249
Public safety	126,920	118,758	127,181	14,767	70,861	72,330	(1,468)	-2%	127,181
Housing	46,729	63,829	63,156	274	35,209	35,209	-	-	63,156
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	183,133	198,290	195,114	12,606	99,622	104,142	(4,520)	-4%	195,114
Planning and development	47,152	53,256	51,972	3,663	27,157	30,136	(2,979)	-10%	51,972
Road transport	114,891	121,995	118,110	7,186	58,997	60,141	(1,144)	-2%	118,110
Environmental protection	21,090	23,039	25,032	1,758	13,468	13,865	(397)	-3%	25,032
<i>Trading services</i>	767,390	810,381	806,700	57,781	422,484	427,893	(5,409)	-1%	806,700
Energy sources	438,281	480,315	466,479	30,749	237,254	238,498	(1,244)	-1%	466,479
Water management	131,792	133,992	136,422	8,946	66,657	69,178	(2,521)	-4%	136,422
Waste water management	110,529	103,774	110,460	9,796	65,922	67,097	(1,176)	-2%	110,460
Waste management	86,788	92,299	93,338	8,290	52,651	53,119	(468)	-1%	93,338
<i>Other</i>	2,923	3,517	4,429	221	1,800	2,003	(204)	-10%	4,429
Total Expenditure - Functional	1,495,800	1,594,971	1,600,019	118,294	845,320	863,816	(18,496)	-2%	1,600,019
Surplus/ (Deficit) for the year	20,390	(11,902)	357	4,381	90,457	67,980	22,478	33%	357

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07

Vote Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office	53,270	50,312	50,636	9	36,227	36,227	-		50,636
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-		-
Vote 3 - Management Services	3,603	869	1,069	37	780	623	156	25.1%	1,069
Vote 4 - Finance	323,686	327,436	337,236	37,769	208,014	196,715	11,299	5.7%	337,236
Vote 5 - Infrastructure & Planning	672,305	730,542	728,840	45,433	397,104	410,666	(13,562)	-3.3%	728,840
Vote 6 - Protection Services	48,857	35,995	41,335	3,480	22,063	24,112	(2,049)	-8.5%	41,335
Vote 7 - Economic and Social Development & Tourism	4,846	2,811	3,111	239	1,437	1,815	(378)	-20.8%	3,111
Vote 8 - Community Services	409,623	435,105	438,150	35,708	270,153	261,638	8,516	3.3%	438,150
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Revenue by Vote	1,516,190	1,583,069	1,600,376	122,675	935,777	931,796	3,981	0.4%	1,600,376
Expenditure by Vote									
Vote 1 - Council & Mayor's Office	36,404	44,592	47,211	4,204	26,596	27,461	(865)	-3.1%	47,211
Vote 2 - Municipal Manager & Internal Audit	6,042	8,042	7,569	517	3,781	4,391	(611)	-13.9%	7,569
Vote 3 - Management Services	57,226	65,889	65,456	7,337	36,229	37,671	(1,442)	-3.8%	65,456
Vote 4 - Finance	79,557	106,313	104,296	5,787	55,656	58,887	(3,230)	-5.5%	104,296
Vote 5 - Infrastructure & Planning	690,779	734,810	731,857	47,225	376,438	381,199	(4,761)	-1.2%	731,857
Vote 6 - Protection Services	123,167	119,732	127,852	14,747	69,094	71,839	(2,744)	-3.8%	127,852
Vote 7 - Economic and Social Development & Tourism	15,122	17,570	16,794	1,116	8,114	8,216	(102)	-1.2%	16,794
Vote 8 - Community Services	487,502	498,023	498,984	37,361	269,411	274,153	(4,741)	-1.7%	498,984
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Expenditure by Vote	1,495,800	1,594,971	1,600,019	118,294	845,320	863,816	(18,496)	-2.1%	1,600,019
Surplus/ (Deficit) for the year	20,390	(11,902)	357	4,381	90,457	67,980	22,478	33.1%	357

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	278,154	287,941	287,941	24,302	173,017	171,805	1,213	1%	287,941
Service charges - electricity revenue	512,750	541,692	528,044	42,213	300,154	301,425	(1,271)	0%	528,044
Service charges - water revenue	142,917	138,138	138,138	16,284	90,150	88,063	2,087	2%	138,138
Service charges - sanitation revenue	93,177	90,962	90,962	9,972	58,138	56,472	1,666	3%	90,962
Service charges - refuse revenue	76,951	78,850	78,850	7,144	49,003	46,981	2,022	4%	78,850
Rental of facilities and equipment	6,692	4,573	4,573	459	3,337	3,049	288	9%	4,573
Interest earned - external investments	31,908	24,871	34,671	11,760	24,762	24,762	-	-	34,671
Interest earned - outstanding debtors	4,220	3,982	3,982	458	3,655	3,351	304	9%	3,982
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	35,124	20,344	20,344	2,975	13,992	12,885	1,107	9%	20,344
Licences and permits	2,780	2,636	2,636	229	1,680	1,559	120	8%	2,636
Agency services	6,858	7,858	7,858	609	4,484	4,584	(99)	-2%	7,858
Transfers and subsidies	151,903	166,184	169,067	1,762	112,448	112,448	-	-	169,067
Other revenue	122,707	121,898	125,298	2,297	69,636	73,091	(3,454)	-5%	125,298
Gains	7,570	8,225	8,225	622	1,938	1,938	-	-	8,225
Total Revenue (excluding capital transfers and contributions)	1,473,713	1,498,153	1,500,588	121,085	906,394	902,412	3,981	0%	1,500,588
Expenditure By Type									
Employee related costs	454,614	504,478	505,647	43,556	287,324	287,799	(476)	0%	505,647
Remuneration of councillors	11,538	12,335	12,335	971	7,020	7,196	(176)	-2%	12,335
Debt impairment	33,506	13,564	19,617	4,661	11,443	11,443	-	-	19,617
Depreciation & asset impairment	147,004	146,596	146,596	12,216	85,514	85,514	-	-	146,596
Finance charges	47,584	48,056	48,056	381	22,446	22,446	-	-	48,056
Bulk purchases - electricity	351,600	384,161	371,533	24,782	188,229	191,959	(3,730)	-2%	371,533
Inventory consumed	52,658	52,137	55,402	4,900	31,958	32,779	(822)	-3%	55,402
Contracted services	237,081	269,929	271,326	17,698	117,721	126,619	(8,897)	-7%	271,326
Transfers and subsidies	12,813	13,057	14,636	942	7,720	7,720	0	0%	14,636
Other expenditure	116,230	150,658	154,870	8,186	85,945	90,341	(4,396)	-5%	154,870
Losses	31,171	-	-	-	-	-	-	-	-
Total Expenditure	1,495,800	1,594,971	1,600,019	118,294	845,320	863,816	(18,496)	-2%	1,600,019
Surplus/(Deficit)	(22,087)	(96,819)	(99,431)	2,791	61,074	38,596	22,478	0	(99,431)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,978	72,254	84,720	1,590	24,087	24,087	-	-	84,720
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	3,526	12,662	12,442	-	5,296	5,296	-	-	12,442
Transfers and subsidies - capital (in-kind - all)	973	-	2,626	-	-	-	-	-	2,626
Surplus/(Deficit) after capital transfers & contributions	20,390	(11,902)	357	4,381	90,457	67,980			357
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation	20,390	(11,902)	357	4,381	90,457	67,980			357
Attributable to minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	20,390	(11,902)	357	4,381	90,457	67,980			357
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	20,390	(11,902)	357	4,381	90,457	67,980			357

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.44% above the YTD budget projections.

Current expenditure is 2.14% below YTD budget projections for January 2023.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	3,250	1,815	1,815	-	652	900	(248)	-28%	1,815
Vote 4 - Finance	42	60	60	-	28	20	8	38%	60
Vote 5 - Infrastructure & Planning	146,819	198,128	168,763	1,656	51,891	69,964	(18,073)	-26%	168,763
Vote 6 - Protection Services	2,117	300	600	-	124	150	(26)	-17%	600
Vote 7 - Economic and Social Development & Tourism	100	45	45	-	29	19	10	54%	45
Vote 8 - Community Services	6,417	735	1,385	-	98	368	(270)	-73%	1,385
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	158,744	201,083	172,668	1,656	52,822	71,420	(18,598)	-26%	172,668
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning	19,604	17,475	18,419	155	5,539	9,757	(4,219)	-43%	18,419
Vote 6 - Protection Services	4,989	2,492	5,442	71	648	1,762	(1,113)	-63%	5,442
Vote 7 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 8 - Community Services	9,039	14,970	13,267	-	2,136	2,985	(849)	-28%	13,267
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	33,633	34,937	37,127	226	8,323	14,504	(6,181)	-43%	37,127
Total Capital Expenditure	192,377	236,020	209,795	1,882	61,145	85,924	(24,779)	-29%	209,795
Capital Expenditure - Functional Classification									
Governance and administration	3,761	1,875	1,875	-	680	935	(255)	-27%	1,875
Executive and council	3	5	5	-	-	-	-	-	5
Finance and administration	3,759	1,870	1,870	-	680	935	(255)	-27%	1,870
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	63,534	53,438	58,181	131	18,305	26,393	(8,088)	-31%	58,181
Community and social services	1,458	7,261	4,781	-	98	3,630	(3,532)	-97%	4,781
Sport and recreation	5,047	2,500	3,047	60	1,591	1,778	(187)	-10%	3,047
Public safety	7,998	2,792	6,042	71	773	3,525	(2,752)	-78%	6,042
Housing	49,031	40,885	44,311	-	15,843	17,460	(1,617)	-9%	44,311
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	11,405	14,068	14,989	95	6,698	7,371	(673)	-9%	14,989
Planning and development	2,656	1,478	1,844	95	438	1,076	(638)	-59%	1,844
Road transport	8,748	12,590	13,145	-	6,260	6,295	(35)	-1%	13,145
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	113,677	166,639	134,750	1,656	35,463	51,226	(15,763)	-31%	134,750
Energy sources	28,253	65,389	52,907	1,590	14,828	22,044	(7,217)	-33%	52,907
Water management	36,721	39,970	39,468	-	6,888	9,190	(2,302)	-25%	39,468
Waste water management	45,732	57,736	36,500	66	12,506	18,615	(6,108)	-33%	36,500
Waste management	2,972	3,544	5,876	-	1,240	1,377	(136)	-10%	5,876
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	192,377	236,020	209,795	1,882	61,145	85,924	(24,779)	-29%	209,795
Funded by:									
National Government	36,688	72,254	79,320	1,590	24,087	37,660	(13,573)	-36%	79,320
Provincial Government	1,290	-	5,400	-	-	-	-	-	5,400
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	53,387	51,447	56,853	-	20,260	21,436	(1,177)	-5%	56,853
Transfers recognised - capital	91,365	123,702	141,573	1,590	44,347	59,096	(14,749)	-25%	141,573
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	65,237	80,175	38,411	66	10,109	15,005	(4,896)	-33%	38,411
Internally generated funds	35,775	32,143	29,811	226	6,689	11,823	(5,134)	-43%	29,811
Total Capital Funding	192,377	236,020	209,795	1,882	61,145	85,924	(24,779)	-29%	209,795

Table C6: Monthly Budget Statement - Financial Position**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M07 January**

Description	2021/22	Budget Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	206,029	31,308	125,264	274,668	125,264
Call investment deposits	410,251	400,000	400,000	410,272	400,000
Consumer debtors	95,513	92,590	92,433	114,548	92,433
Other debtors	61,587	59,486	53,433	39,276	53,433
Current portion of long-term receivables	–	–	–	–	–
Inventory	10,932	10,908	10,908	11,818	10,908
Total current assets	784,312	594,291	682,037	850,583	682,037
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	60,512	70,005	70,005	65,355	70,005
Investment property	127,088	132,846	132,846	127,088	132,846
Investments in Associate	–	–	–	–	–
Property, plant and equipment	3,637,253	3,820,865	3,796,099	3,612,949	3,796,099
Agricultural	–	–	–	–	–
Biological assets	610	–	542	610	542
Intangible assets	8,940	8,203	8,203	8,940	8,203
Other non-current assets	112,126	130,928	130,928	112,126	130,928
Total non current assets	3,946,528	4,162,847	4,138,623	3,927,067	4,138,623
TOTAL ASSETS	4,730,840	4,757,138	4,820,659	4,777,650	4,820,659
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	50,494	58,592	58,592	58,592	58,592
Consumer deposits	43,312	66,074	66,074	65,328	66,074
Trade and other payables	165,088	173,931	170,910	110,793	170,910
Provisions	46,857	48,210	48,210	48,210	48,210
Total current liabilities	305,751	346,808	343,787	282,924	343,787
Non current liabilities					
Borrowing	429,906	421,184	421,184	394,915	421,184
Provisions	273,231	290,101	292,186	287,712	292,186
Total non current liabilities	703,137	711,285	713,370	682,627	713,370
TOTAL LIABILITIES	1,008,888	1,058,092	1,057,157	965,551	1,057,157
NET ASSETS	3,721,952	3,699,046	3,763,503	3,812,099	3,763,503
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3,718,724	3,695,823	3,760,280	3,808,871	3,760,280
Reserves	3,228	3,223	3,223	3,228	3,223
TOTAL COMMUNITY WEALTH/EQUITY	3,721,952	3,699,046	3,763,503	3,812,099	3,763,503

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	278,096	285,907	285,907	24,037	172,939	172,926	13	0%	285,907
Service charges	817,842	843,505	830,014	71,187	480,758	480,786	(28)	0%	830,014
Other revenue	171,510	146,992	152,798	5,441	113,062	113,070	(8)	0%	152,798
Transfers and Subsidies - Operational	145,075	166,184	169,067	610	118,208	118,208	-		169,067
Transfers and Subsidies - Capital	49,380	72,254	84,720	(610)	55,410	55,410	-		84,720
Interest	36,128	24,871	34,671	12,217	28,416	28,416	-		34,671
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(1,237,641)	(1,373,971)	(1,372,102)	(97,405)	(779,670)	(779,811)	(141)	0%	(1,372,102)
Finance charges	(47,584)	(48,056)	(48,056)	(381)	(22,446)	(22,446)	-		(48,056)
Transfers and Grants	(12,813)	(13,057)	(14,636)	(942)	(7,720)	(7,720)	-		(14,636)
NET CASH FROM/(USED) OPERATING ACTIVITIES	199,993	104,629	122,383	14,155	158,957	158,839	(118)	0%	122,383
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	3,813	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(2,905)	(2,905)	-		(4,980)
Payments									
Capital assets	(192,377)	(236,020)	(209,795)	(1,882)	(61,145)	(61,145)	-		(209,795)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(193,544)	(241,000)	(214,775)	(2,297)	(64,050)	(64,050)	-		(214,775)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	50,000	50,000	50,000	-	-	-	-		50,000
Increase (decrease) in consumer deposits	1,064	2,000	2,000	(16)	646	646	-		2,000
Payments									
Repayment of borrowing	(53,957)	(50,623)	(50,623)	(2,287)	(26,892)	(26,892)	-		(50,623)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(2,893)	1,377	1,377	(2,303)	(26,246)	(26,246)	-		1,377
NET INCREASE/ (DECREASE) IN CASH HELD	3,557	(134,994)	(91,016)	9,555	68,661	68,543			(91,016)
Cash/cash equivalents at beginning:	612,723	566,302	616,280		616,280	616,280			616,280
Cash/cash equivalents at month/year end:	616,280	431,308	525,264		684,941	684,822			525,264

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 684.9million.

The municipality started the year with a positive cash balance of R616.3 million. The January 2023 closing balance is R684.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
Cash Receipts By Source															
Property rates	24,024	26,537	25,804	25,213	23,679	23,645	24,037	-	-	-	-	112,968	285,907	298,712	312,089
Service charges - electricity revenue	41,233	45,358	44,626	43,558	40,015	38,991	41,225	-	-	-	-	244,079	539,085	579,206	622,318
Service charges - water revenue	10,948	12,131	10,964	10,941	11,385	12,260	14,290	-	-	-	-	53,643	136,561	142,706	149,128
Service charges - sanitation revenue	3,161	8,308	7,602	7,643	7,605	7,808	8,952	-	-	-	-	38,837	89,916	93,783	97,816
Service charges - refuse	10,694	7,302	6,974	6,869	6,662	6,545	6,719	-	-	-	-	26,188	77,943	82,541	87,410
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	347	532	608	513	376	488	284	-	-	-	-	1,424	4,573	4,778	4,989
Interest earned - external investments	1,653	1,078	2,549	4,394	1,752	1,576	11,760	-	-	-	-	109	24,871	25,991	27,161
Interest earned - outstanding debtors	414	536	461	520	611	656	458	-	-	-	-	(3,655)	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,864	1,878	1,786	1,859	1,806	1,823	2,975	-	-	-	-	(3,094)	10,897	12,647	13,537
Licences and permits	279	251	217	262	248	193	229	-	-	-	-	956	2,636	2,750	2,869
Agency services	473	751	775	688	658	529	609	-	-	-	-	3,374	7,858	8,211	8,580
Transfer receipts - operating	57,849	7,395	1,550	2,753	1,066	47,075	610	-	-	-	-	47,886	166,184	174,999	192,746
Other revenue	20,988	5,999	13,256	16,405	18,049	13,196	1,344	-	-	-	-	31,789	121,028	81,758	45,957
Cash Receipts by Source	173,928	118,055	117,171	121,609	113,913	154,786	113,492	-	-	-	-	554,505	1,467,459	1,508,081	1,564,601
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National /	19,763	(1)	(0)	16,881	10,156	9,131	(610)	-	-	-	-	16,934	72,254	31,368	32,611
Transfers and subsidies - capital (monetary allocations) (National /	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	50,000	60,000
Increase (decrease) in consumer deposits	659	221	246	161	(741)	116	(16)	-	-	-	-	1,354	2,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	-	-	-	-	(2,075)	(4,980)	(4,980)	(4,980)
Total Cash Receipts by Source	193,935	117,861	117,001	138,236	122,913	163,618	112,452	-	-	-	-	620,717	1,586,733	1,586,469	1,654,232
Cash Payments by Type															
Employee related costs	30,560	36,189	36,545	36,641	58,885	38,740	41,231	-	-	-	-	213,902	492,692	520,035	550,870
Remuneration of councillors	980	980	980	1,007	1,115	988	971	-	-	-	-	5,315	12,335	12,837	13,360
Interest paid	38	415	1,253	334	653	19,373	381	-	-	-	-	25,610	48,056	47,734	47,159
Bulk purchases - Electricity	7	42,701	46,453	24,420	24,949	24,917	24,782	-	-	-	-	195,932	384,161	417,237	453,161
Acquisitions - water & other inventory	1,347	4,088	4,556	6,337	5,594	5,136	4,900	-	-	-	-	20,179	52,137	51,837	55,539
Contracted services	773	18,836	18,959	18,044	19,118	24,293	17,698	-	-	-	-	152,208	269,929	279,215	293,223
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	942	1,151	2,206	387	1,046	1,046	942	-	-	-	-	5,337	13,057	13,080	13,582
General expenses	89,587	(12,203)	13,825	33,566	13,771	9,075	7,822	-	-	-	-	7,283	162,716	100,901	81,050
Cash Payments by Type	124,234	92,156	124,775	120,725	125,131	123,568	98,728	-	-	-	-	625,767	1,435,084	1,442,856	1,507,945
Other Cash Flows/Payments by Type															
Capital assets	632	9,105	17,003	(234)	15,960	16,797	1,882	-	-	-	-	174,675	236,020	102,598	99,011
Repayment of borrowing	2,181	1,031	4,889	2,317	1,142	13,046	2,287	-	-	-	-	23,731	50,623	58,592	51,239
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	127,047	102,292	146,667	122,809	142,232	153,411	102,897	-	-	-	-	824,372	1,721,727	1,604,046	1,658,194
NET INCREASE/(DECREASE) IN CASH HELD	66,888	15,569	(29,666)	15,427	(19,319)	10,207	9,555	-	-	-	-	(203,655)	(134,994)	(17,577)	(3,963)
Cash/cash equivalents at the monthly/year beginning:	616,280	683,168	698,737	669,071	684,498	665,179	675,386	684,941	684,941	684,941	684,941	684,941	616,280	481,286	463,709
Cash/cash equivalents at the monthly/year end:	683,168	698,737	669,071	684,498	665,179	675,386	684,941	684,941	684,941	684,941	684,941	481,286	481,286	463,709	459,746

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description		Budget Year 2022/23												Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days					
R thousands															
Debtors Age Analysis By Income Source															
Trade and Other Receivables from Exchange Transactions - Water	1200	21,257	927	720	544	376	561	1,727	7,810	33,922	11,018	-	-		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	25,173	1,521	721	618	526	433	1,698	6,456	37,146	9,732	-	-		
Receivables from Non-exchange Transactions - Property Rates	1400	25,148	679	410	339	1,713	352	1,511	5,773	35,924	9,687	-	-		
Receivables from Exchange Transactions - Waste Water Management	1500	11,121	519	353	333	254	347	1,141	5,372	19,440	7,447	-	-		
Receivables from Exchange Transactions - Waste Management	1600	8,638	456	300	240	234	193	858	2,902	13,822	4,428	-	-		
Receivables from Exchange Transactions - Property Rental Debtors	1700	599	126	53	29	16	12	48	303	1,186	408	-	-		
Interest on Arrear Debtor Accounts	1810	154	68	81	82	141	104	628	13,494	14,751	14,448	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-		
Other	1900	(10,688)	377	355	241	355	163	743	7,776	(678)	9,278	-	-		
Total By Income Source	2000	81,402	4,673	2,992	2,426	3,614	2,166	8,354	49,887	155,513	66,446	-	-		
2021/22 - totals only		64,586	2,677	1,970	1,643	1,648	1,568	6,530	45,072	125,694	56,461	-	-		
Debtors Age Analysis By Customer Group															
Organs of State	2200	468	113	77	26	1,490	61	120	1,519	3,874	3,216	-	-		
Commercial	2300	9,931	591	100	82	43	41	199	2,720	13,706	3,084	-	-		
Households	2400	72,059	3,959	2,805	2,308	2,071	2,054	7,964	43,973	137,194	58,371	-	-		
Other	2500	(1,057)	10	10	9	10	9	71	1,675	739	1,775	-	-		
Total By Customer Group	2600	81,402	4,673	2,992	2,426	3,614	2,166	8,354	49,887	155,513	66,446	-	-		

The debtors' 12-month rolling average payment rate is 100,13% at the end of January 2023.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2022					
July	7,301	NO VOTE for 2022-2023	28,772	36,073	20.24%
August	7,344	NO VOTE for 2022-2023	28,586	35,930	20.44%
September	7,382	NO VOTE for 2022-2023	28,550	35,932	20.54%
October	7,396	NO VOTE for 2022-2023	28,547	35,943	20.58%
November	7,376	NO VOTE for 2022-2023	28,556	35,932	20.53%
December	7,406	NO VOTE for 2022-2023	28,530	35,936	20.61%
2023					
January	7,394	NO VOTE for 2022-2023	28,543	35,937	20.57%
February					
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7394			10KL	7394	0	7394	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
117	7277		50kWh	7394	0	7394	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total -	Older than 30 Days
2022/2023										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January	94,765,297	4,672,770	2,991,939	2,426,029	3,614,361	2,165,706	8,353,622	49,886,680	168,876,403	74,111,106
December	87,865,085	3,995,470	2,722,181	3,780,441	2,270,217	1,529,437	8,325,398	49,060,980	159,549,207	71,684,122
November	81,080,848	3,637,347	4,321,057	2,509,464	1,642,788	1,663,524	7,921,489	47,884,695	150,661,212	69,580,364
October	77,763,581	5,389,420	2,891,447	1,801,960	1,766,239	1,388,785	7,896,912	46,902,187	145,800,531	68,036,950
September	82,373,416	4,036,921	2,196,106	2,002,974	1,458,017	1,506,996	7,547,972	46,185,270	147,307,673	64,934,256
Augustus	83,300,150	3,321,043	2,418,953	1,634,245	1,610,645	1,423,175	7,337,769	46,450,821	147,496,800	64,196,650
July	88,495,299	3,629,544	1,946,083	1,769,685	1,521,309	1,572,722	6,903,366	45,753,005	151,591,012	63,095,713

Government Debt

Overstrand Municipality as at 31/01/2023 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1,873,294	755,152	1,108,001	10,141
WCED 2251	265,921	265,921	0	0
OTHER 2255	37,923	37,923	0	0
HEALTH 2252	145,268	94,290	50,198	780
TPW 2256	1,425,789	-59,357	1,474,888	10,257
HUMAN SETTLE 2215	48,440	48,440	0	0
HOUSING 2253	4,727	4,727	0	0
OTHER MUNICIPALITIES 2276	72,944	72,944	0	0
TOTAL OUTSTANDING	3,874,306	1,220,039	2,633,087	21,179

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2022/23									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100		-	-	-	-	-	-	-	-	-
Bulk Water	0200		-	-	-	-	-	-	-	-	-
PAYE deductions	0300	6,201	-	-	-	-	-	-	-	6,201	5,587
VAT (output less input)	0400		-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500		-	-	-	-	-	-	-	-	-
Loan repayments	0600		-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	100
Auditor General	0800		-	-	-	-	-	-	-	-	-
Other	0900		-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	6,201	-	-	-	-	-	-	-	6,201	5,687

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	107		21,247	125	21,479
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	199		38,167	260	38,625
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	316		4,904	30	5,250
ABSA 9331734880	DEP PLUS	DEP PLUS		57	4.3	10,272	(57)	10,273
Nedbank 03/7881534451 ref. 270	185 DAYS	FIXED DEP	23/01/2023	3,705	7.31	100,000	(103,705)	-
Nedbank 03/7881534451 ref. 271	183 DAYS	FIXED DEP	26/01/2023	3,665	7.31	100,000	(103,665)	-
ABSA 2080500660	122 DAYS	FIXED DEP	30/01/2023	2,507	7.5	100,000	(102,507)	-
ABSA 2080773045	181 DAYS	FIXED DEP	24/05/2023		8.24	100,000		100,000
Nedbank 03/7881534451 ref. 273	181 DAYS	FIXED DEP	26/07/2023		8.790		100,000	100,000
ABSA 2080877994	151 days	FIXED DEP	26/06/2023		8.58		100,000	100,000
ABSA 2080500660	147 days	FIXED DEP	26/06/2023		8.56		100,000	100,000
Municipality sub-total				10,556		474,590	(9,519)	475,627
TOTAL INVESTMENTS AND INTEREST				10,556		474,590	(9,519)	475,627

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	127,977	152,183	152,183	-	107,674	107,674	-		152,183
Operational Revenue-General Revenue:Equitable Share	123,897	141,896	141,896		102,164	102,164	-		141,896
Energy Efficiency and Demand-side [Schedule 5B]	-	5,000	5,000		1,000	1,000	-		5,000
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,530	2,593	2,593		1,816	1,816	-		2,593
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550		1,550	1,550	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	-	1,144	1,144		1,144	1,144	-		1,144
Provincial Government:	57,967	71,715	72,515	-	46,963	46,963	-		72,515
Community Library Services Grant	6,580	8,258	8,258		5,506	5,506	-		8,258
Library Support Grant	2,222	-	-		-	-	-		-
Thusong Services Centres Grant	-	150	150		150	150	-		150
Resource funding for the establish & support of K9 Unit	2,420	2,420	2,420		2,420	2,420	-		2,420
Municipal Electricity Masterplan Grant	1,000	-	-		-	-	-		-
Financial Management Capacity Building Grant	400	-	-		-	-	-		-
CDW	76	75	75		75	75	-		75
Municipal Energy Resilience Grant	650	-	-		-	-	-		-
LG Public Employment Grant	1,300	-	-		-	-	-		-
Maintenance & Construction of Transport Infrastructure	145	140	140		-	-	-		140
Financial Management Capability Grant	-	-	300		-	-	-		300
Municipal Service Delivery & Capacity Building Grant	244	-	300		-	-	-		300
Municipal Intervention Grant	-	-	200		-	-	-		200
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	6,307	2,958	2,958		2,958	2,958	-		2,958
Human Settlements (Housing - Construction Contracts)	36,623	57,714	57,714		35,854	35,854	-		57,714
District Municipality:	90	-	35	-	35	35	-		35
ODM SAFETY FORUM	90	-	35	-	35	35	-		35
Other grant providers:	-	-	400	-	-	-	-		400
Departmental Agencies and Accounts	-	-	400	-	-	-	-		400
Foreign Government and International Organisations	-	-	-	-	-	-	-		-
Households	-	-	-	-	-	-	-		-
Non-profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	186,034	223,898	225,133	-	154,671	154,671	-		225,133
Capital Transfers and Grants									
National Government:	44,754	72,254	72,254	-	55,486	55,486	-		72,254
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	18,519	21,331	21,331		21,331	21,331	-		21,331
Municipal Infrastructure Grant [Schedule 5B]	21,053	23,484	23,484		15,255	15,255	-		23,484
Water Services Infrastructure Grant [Schedule 5B]	5,182	27,439	27,439		18,900	18,900	-		27,439
Provincial Government:	48,419	38,785	43,285	-	24,774	24,774	-		43,285
Human Settlements (Housing - Construction Contracts)	47,819	38,785	41,785		24,774	24,774	-		41,785
Sports & Recreation Grant	600	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	-	-	1,250	-	-	-	-		1,250
Municipal Intervention Grant	-	-	250	-	-	-	-		250
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Departmental Agencies and Accounts	-	-	-	-	-	-	-		-
Foreign Government and International Organisations	-	-	-	-	-	-	-		-
Households	-	-	-	-	-	-	-		-
Non-Profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	93,173	111,039	115,539	-	80,260	80,260	-		115,539
TOTAL RECEIPTS OF TRANSFERS & GRANTS	279,207	334,937	340,672	-	234,931	234,931	-		340,672

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2022/2023.

No notifications received from project managers of any funds withheld.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	135,524	10,287	10,287	363	2,565	2,565	-		10,287
Operational Revenue:General Revenue:Equitable Share	130,444	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	-	5,000	5,000	-	205	205	-		5,000
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,530	2,593	2,593	229	1,403	1,403	-		2,593
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	34	247	247	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	1,000	1,144	1,144	100	710	710	-		1,144
Provincial Government:	16,288	71,715	72,515	1,399	40,571	40,571	-		72,515
Community Library Services Grant	6,580	8,258	8,258	574	4,389	4,389	-		8,258
Library Support Grant	2,222	-	-	-	-	-	-		-
Thusong Services Centres Grant	-	150	150	-	-	-	-		150
Resource funding for the establish & support of K9 Unit	3,059	2,420	2,420	404	2,372	2,372	-		2,420
Municipal Electricity Masterplan Grant	1,000	-	-	-	-	-	-		-
Financial Management Capacity Building Grant	676	-	-	-	-	-	-		-
CDW	76	75	75	13	21	21	-		75
Maintenance & Construction of Transport Infrastructure	145	140	140	-	-	-	-		140
Municipal Energy Resilience Grant	650	-	-	-	-	-	-		-
LG Public Employment Grant	1,300	-	-	-	-	-	-		-
Financial Management Capability Grant	-	-	300	-	-	-	-		300
Municipal Service Delivery & Capacity Building Grant	181	-	300	-	-	-	-		300
Municipal Intervention Grant	-	-	200	-	-	-	-		200
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	400	2,958	2,958	409	937	937	-		2,958
Human Settlements (Housing - Construction Contracts)	-	57,714	57,714	-	32,852	32,852	-		57,714
District Municipality:	90	-	35	-	-	-	-		35
ODM SAFETY FORUM	90	-	35	-	-	-	-		35
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	420	-	-	-	-		420
Departmental Agencies and Accounts	-	-	420	-	-	-	-		420
Foreign Government and International Organisations	-	-	-	-	-	-	-		-
Households	-	-	-	-	-	-	-		-
Non-profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	151,903	82,002	83,257	1,762	43,137	43,137	-		83,257
Capital expenditure of Transfers and Grants									
National Government:	36,688	72,254	72,254	1,590	24,087	24,087	-		72,254
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	11,453	21,331	21,331	1,590	8,077	8,077	-		21,331
Municipal Infrastructure Grant [Schedule 5B]	20,053	23,484	23,484	-	9,138	9,138	-		23,484
Water Services Infrastructure Grant [Schedule 5B]	5,182	27,439	27,439	-	6,872	6,872	-		27,439
Provincial Government:	1,290	38,785	43,285	-	14,963	14,963	-		43,285
Human Settlements (Housing - Construction Contracts)	-	38,785	41,785	-	14,963	14,963	-		41,785
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	603	-	-	-	-	-	-		-
Resource funding for the establish & support of K9 Unit	624	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	63	-	1,250	-	-	-	-		1,250
Municipal Intervention Grant	-	-	250	-	-	-	-		250
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	12,662	15,068	-	5,297	5,297	-		15,068
Departmental Agencies and Accounts	-	-	2,626	-	-	-	-		2,626
Foreign Government and International Organisations	-	-	-	-	-	-	-		-
Households	-	-	-	-	-	-	-		-
Non-Profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	12,662	12,442	-	5,297	5,297	-		12,442
Total capital expenditure of Transfers and Grants	37,978	123,702	130,608	1,590	44,347	44,347	-		130,608
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	189,881	205,703	213,864	3,352	87,484	87,484	-		213,864

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M07 January

Description	Budget Year 2022/23				
	Approved Rollover 2021/22	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Operational Revenue:General Revenue:Equitable Share		-	-	-	
Community Library		-	-	-	
Department of Environmental Affairs		-	-	-	
Department of Tourism		-	-	-	
Energy Efficiency and Demand-side [Schedule 5B]		-	-	-	
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		-	-	-	
Local Government Financial Management Grant [Schedule 5B]		-	-	-	
Mitchell's Plain Urban Renewal		-	-	-	
Municipal Demarcation and Transition Grant [Schedule 5B]		-	-	-	
Municipal Disaster Grant [Schedule 5B]		-	-	-	
Municipal Human Settlement Capacity Grant [Schedule 5B]		-	-	-	
Municipal Systems Improvement Grant		-	-	-	
Natural Resource Management Project		-	-	-	
Neighbourhood Development Partnership Grant		-	-	-	
Provincial Government:	2,029	-	-	(2,029)	-100.0%
Financial Management Capacity Building Grant	24	-	-	(24)	-100.0%
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	2,004	-	-	(2,004)	
District Municipality:	-	-	-	-	
Specify (Add grant description)		-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	2,029	-	-	(2,029)	-100.0%
Capital expenditure of Approved Roll-overs					
National Government:	7,066	-	-	(7,066)	-100.0%
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	7,066	-	-	(7,066)	-100.0%
Municipal Infrastructure Grant [Schedule 5B]		-	-	-	
Municipal Water Infrastructure Grant [Schedule 5B]		-	-	-	
Neighbourhood Development Partnership Grant [Schedule 5B]		-	-	-	
Local Government Financial Management Grant [Schedule 5B]		-	-	-	
Provincial Government:	3,900	-	-	(3,900)	-100.0%
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	3,300	-	-	(3,300)	-100.0%
Sport & Recreation Grant	600	-	-	(600)	-100.0%
District Municipality:	-	-	-	-	
Specify (Add grant description)		-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	10,966	-	-	(10,966)	-100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	12,994	-	-	(12,994)	-100.0%

A roll-over application was submitted to Provincial and National Treasury in August 2022 for unspent grant funds. All unspent grants relating to the 2021/2022 financial year were granted. Unspent grants from previous financial years relating to Equitable Share (Covid-19), Resource Funding for the establishment & support of a K9 Unit and Title Deeds Restoration must be paid back.

All unspent grant funds were paid back to National & Provincial Treasury in November 2022.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January

Summary of Employee and Councillor remuneration	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	10,454	11,137	11,137	888	6,260	6,496	(236)	-4%	11,137
Pension and UIF Contributions	-	-	-	-	-	-	-		-
Medical Aid Contributions	-	-	-	-	-	-	-		-
Motor Vehicle Allowance	-	-	-	-	-	-	-		-
Cellphone Allowance	1,085	1,199	1,199	83	760	699	61	9%	1,199
Housing Allowances	-	-	-	-	-	-	-		-
Other benefits and allowances	-	-	-	-	-	-	-		-
Sub Total - Councillors	11,538	12,335	12,335	971	7,020	7,196	(176)	-2%	12,335
% increase		6.9%	6.9%						6.9%
Senior Managers of the Municipality									
Basic Salaries and Wages	12,317	12,871	12,859	1,032	7,224	7,501	(277)	-4%	12,859
Pension and UIF Contributions	-	-	-	-	-	-	-		-
Medical Aid Contributions	-	-	-	-	-	-	-		-
Overtime	-	-	-	-	-	-	-		-
Performance Bonus	96	149	149	-	-	87	(87)	-100%	149
Motor Vehicle Allowance	-	-	-	-	-	-	-		-
Cellphone Allowance	182	181	181	14	107	105	2	2%	181
Housing Allowances	-	-	-	-	-	-	-		-
Other benefits and allowances	-	-	-	-	-	-	-		-
Payments in lieu of leave	-	-	-	-	-	-	-		-
Long service awards	-	-	-	-	-	-	-		-
Post-retirement benefit obligations	-	-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality	12,595	13,201	13,188	1,047	7,331	7,693	(363)	-5%	13,188
% increase		4.8%	4.7%						4.7%
Other Municipal Staff									
Basic Salaries and Wages	266,765	302,007	298,415	24,815	163,403	163,450	(47)	0%	298,415
Pension and UIF Contributions	45,123	52,863	53,243	3,979	27,841	27,857	(16)	0%	53,243
Medical Aid Contributions	14,510	17,116	17,168	1,337	8,885	8,895	(10)	0%	17,168
Overtime	48,845	42,848	44,458	6,808	28,130	28,140	(10)	0%	44,458
Performance Bonus	856	520	520	43	303	303	0	0%	520
Motor Vehicle Allowance	8,136	8,321	8,321	665	4,695	4,694	1	0%	8,321
Cellphone Allowance	2,003	2,184	2,215	172	1,167	1,172	(5)	0%	2,215
Housing Allowances	1,707	1,829	1,877	148	1,040	1,055	(15)	-1%	1,877
Other benefits and allowances	37,772	41,698	42,266	1,501	30,542	30,553	(10)	0%	42,266
Payments in lieu of leave	-	-	-	-	-	-	-		-
Long service awards	-	-	-	-	-	-	-		-
Post-retirement benefit obligations	16,302	21,891	23,976	3,040	13,986	13,986	0	0%	23,976
Sub Total - Other Municipal Staff	442,019	491,277	492,459	42,509	279,993	280,106	(113)	0%	492,459
% increase		11.1%	11.4%						11.4%
Total Parent Municipality	466,152	516,813	517,983	44,527	294,344	294,995	(651)	0%	517,983
TOTAL SALARY, ALLOWANCES & BENEFITS	466,152	516,813	517,983	44,527	294,344	294,995	(651)	0%	517,983
% increase		10.9%	11.1%						11.1%
TOTAL MANAGERS AND STAFF	454,614	504,478	505,647	43,556	287,324	287,799	(476)	0%	505,647

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	6.8%	6.2%	6.2%	5.8%	6.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	33.9%	34.0%	18.3%	16.5%	18.3%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.3%	17.7%	17.3%	14.8%	17.3%
Gearing	Long Term Borrowing/ Funds & Reserves	13319.7%	13070.1%	13070.1%	12235.2%	13070.1%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	256.5%	171.4%	198.4%	300.6%	198.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	201.6%	124.4%	152.8%	242.1%	152.8%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.7%	10.2%	9.7%	17.0%	9.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.8%	100.0%	100.0%	Annual Indicator	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.2%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	24.0%	24.5%	24.5%	Annual Indicator	24.5%
Employee costs	Employee costs/Total Revenue - capital revenue	30.8%	33.7%	33.7%	31.7%	33.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	16.7%	17.9%	17.8%	15.1%	17.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	13.2%	13.0%	13.0%	11.9%	13.0%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	27.8%	15.7	15.7%	Annual Indicator	15.7
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	11.4%	13.3%	13.3%	Annual Indicator	13.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.73	4.1	4.1	Annual Indicator	4.1

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	9,614	1,314	1,314	632	632	1,314	682	51.9%	0%
August	9,714	1,459	1,544	9,105	9,737	2,858	(6,879)	-240.7%	4%
September	23,935	20,244	20,329	17,003	26,740	23,187	(3,553)	-15.3%	11%
October	14,544	7,764	7,849	(234)	26,506	31,036	4,530	14.6%	11%
November	12,990	10,769	10,854	15,960	42,466	41,890	(575)	-1.4%	18%
December	34,310	32,383	32,468	16,797	59,263	74,359	15,096	20.3%	25%
January	13,315	11,480	11,565	1,882	61,145	85,924	24,779	28.8%	26%
February	17,542	19,504	19,589	-		105,513	-	0.0%	0%
March	20,385	29,836	29,921	-		135,433	-	0.0%	0%
April	11,126	16,419	16,504	-		151,938	-	0.0%	0%
May	11,838	18,664	18,749	-		170,687	-	0.0%	0%
June	13,064	66,183	39,109	-		209,795	-	0.0%	0%
Total Capital expenditure	192,377	236,020	209,795	61,145					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LOW COST HOUSING SERVICES: CONSTRUCTION CONTRACTS	38,785,000	41,785,000	14,962,619	Masakhane UISP Phase 3 Wetcores - 100%; Masakhane UISP Phase 4 - 100%; Mount Pleasant IRDP Phase 2 - 95%; Swartdamroad Boundary Wall - 100%; Masakhane UISP Phase A4-3, A4-4 & A-5 - 15%	Construction Phase.	Not applicable.	Not applicable.
2	Gansbaai	Multi-ward Gb Area	FRANSKRAAL KLEINBAAI BIRKENHEAD NEW 66 11KV SUBSTATION	37,500,000	31,148,610	4,209,337	Work in progress.	Construction Underway.	Not applicable.	Not applicable.
3	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS RISING MAINS	27,539,000	19,448,030	8,407,557	(1) New Inlet Pumpstation at Hermanus: Construction phase (Contract SC 2171/2021) (2) New Zwinger's Corner pumpstation etc.: Planning phase	(1) Construction (Contract SC 2171/2021); (2) Planning of next phase.	None to date	Not applicable.
4	Kleinmond	Multi-ward Km Area	KLEINMOND WWTW REFURBISH UPGRADE	22,441,638	10,900,000	794,270	Procurement process was completed (Tender SC 2318/2022).	Contract was awarded on 22 Dec 2022. No appeal was received. Awaiting final contractual documentation before construction will commence.	Budget and SCM issues were resolved.	Construction progress will be enhanced as far as possible.
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	16,472,000	15,972,000	1,799,999	Contract awarded and signed (Contract SC 2319/2022).	Construction to commence in January 2023.	None to date	Not applicable.
6	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	16,000,000	16,000,000	9,572,730	Work in progress.	Electrification of Masakhane and Blompark areas underway.	Not applicable.	Not applicable.
7	Masakhane	Ward 02	MASAKHANE HOUSING PROJECT BUS ROUTE	7,581,600	7,581,600	3,214,258	Under construction.	Under construction.	Not applicable.	Not applicable.
8	Masakhane	Ward 02	UPGRADE WATER LINES & NEW BOOSTER PUMPSTATION VALVES	7,000,000	7,000,000	1,551,567	Under construction.	Under construction.	Not applicable.	Not applicable.
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	6,000,000	800,000	-	Tender documents compiled.	Tender to be submitted for specifications meeting.	Not applicable.	Not applicable.
10	Stanford	Ward 01	UPGRADE BULK WATER	5,615,000	5,615,000	1,664,153	Under construction.	Under construction.	Not applicable.	Not applicable.
Totals				184,934,238	156,250,240	46,176,490				

Low costing housing services:
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing.
The housing projects is consolidated for this template.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	45,748	85,364	79,127	1,590	25,017	39,726	14,710	37.0%	79,127
Roads Infrastructure	7,714	12,255	11,595	–	6,048	6,128	80	1.3%	11,595
Roads	7,714	12,255	11,595	–	6,048	6,128	80	1.3%	11,595
Storm water Infrastructure	4,724	1,636	1,636	–	243	818	575	70.3%	1,636
Storm water Conveyance	4,724	1,636	1,636	–	243	818	575	70.3%	1,636
Electrical Infrastructure	18,244	53,500	50,249	1,590	13,782	25,018	11,236	44.9%	50,249
MV Substations	16,453	37,500	32,749	1,590	4,209	17,018	12,809	75.3%	32,749
MV Networks	1,791	16,000	17,500	–	9,573	8,000	(1,573)	-19.7%	17,500
Water Supply Infrastructure	3,171	12,483	11,981	–	1,868	5,902	4,033	68.3%	11,981
Boreholes	2,180	4,803	4,803	–	317	2,402	2,085	86.8%	4,803
Pump Stations	–	7,000	7,000	–	1,552	3,500	1,948	55.7%	7,000
Distribution	991	680	178	–	–	–	–	–	178
Sanitation Infrastructure	8,923	4,020	2,416	–	2,000	1,340	(660)	-49.3%	2,416
Reticulation	8,923	4,020	2,416	–	2,000	1,340	(660)	-49.3%	2,416
Solid Waste Infrastructure	2,972	1,470	1,250	–	1,075	521	(554)	-106.4%	1,250
Waste Transfer Stations	2,972	1,250	1,250	–	1,075	521	(554)	-106.4%	1,250
Waste Processing Facilities	–	220	–	–	–	–	–	–	–
Rail Infrastructure	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure	–	–	–	–	–	–	–	–	–
Community Assets	9,187	10,951	9,261	155	2,323	3,858	1,535	39.8%	9,261
Community Facilities	4,140	6,701	4,463	95	277	1,060	783	73.9%	4,463
Halls	1,564	–	–	–	–	–	–	–	–
Testing Stations	1,046	–	–	–	–	–	–	–	–
Libraries	–	4,374	1,370	–	–	–	–	–	1,370
Parks	–	87	87	–	–	–	–	–	87
Public Open Space	206	1,050	1,816	95	277	1,060	783	73.9%	1,816
Public Ablution Facilities	918	1,190	1,190	–	–	–	–	–	1,190
Taxi Ranks/Bus Terminals	406	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	5,047	4,250	4,797	60	2,046	2,798	752	26.9%	4,797
Indoor Facilities	–	–	–	–	–	–	–	–	–
Outdoor Facilities	5,047	4,250	4,797	60	2,046	2,798	752	26.9%	4,797
Heritage assets	–	–	–	–	–	–	–	–	–
Investment properties	–	–	–	–	–	–	–	–	–
Other assets	50,440	41,802	44,506	71	16,036	18,231	2,195	12.0%	44,506
Operational Buildings	1,410	3,017	2,295	71	648	1,339	690	51.6%	2,295
Municipal Offices	1,410	3,017	2,295	71	648	1,339	690	51.6%	2,295
Housing	49,031	38,785	42,211	–	15,388	16,893	1,505	8.9%	42,211
Social Housing	49,031	38,785	42,211	–	15,388	16,893	1,505	8.9%	42,211
Biological or Cultivated Assets	21	–	–	–	–	–	–	–	–
Biological or Cultivated Assets	21	–	–	–	–	–	–	–	–
Intangible Assets	–	–	–	–	–	–	–	–	–
Computer Equipment	3,240	1,888	1,962	–	706	944	238	25.2%	1,962
Computer Equipment	3,240	1,888	1,962	–	706	944	238	25.2%	1,962
Furniture and Office Equipment	2,910	765	1,065	–	259	383	124	32.3%	1,065
Furniture and Office Equipment	2,910	765	1,065	–	259	383	124	32.3%	1,065
Machinery and Equipment	1,363	1,185	1,385	–	98	593	495	83.5%	1,385
Machinery and Equipment	1,363	1,185	1,385	–	98	593	495	83.5%	1,385
Transport Assets	6,806	–	7,289	–	–	–	–	–	7,289
Transport Assets	6,806	–	7,289	–	–	–	–	–	7,289
Land	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Total Capital Expenditure on new assets	119,714	141,955	144,594	1,816	44,439	63,734	19,295	30.3%	144,594

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class -									
Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	30,964	20,730	20,730	0	3,797	4,953	1,156	23.3%	20,730
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,000	1,058	1,058	0	1,046	617	(429)	-69.5%	1,058
MV Switching Stations	1,000	1,058	1,058	0	1,046	617	(429)	-69.5%	1,058
Water Supply Infrastructure	29,964	19,172	19,172	-	2,752	4,336	1,584	36.5%	19,172
Pump Stations	-	500	500	-	-	-	-	-	500
Water Treatment Works	9,309	-	-	-	-	-	-	-	-
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	20,655	18,672	18,672	-	2,752	4,336	1,584	36.5%	18,672
Sanitation Infrastructure	-	500	500	-	-	-	-	-	500
Pump Station	-	500	500	-	-	-	-	-	500
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Rail Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	30,964	20,730	20,730	0	3,797	4,953	1,156	23.3%	20,730

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M07

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>									
<u>Infrastructure</u>	141,079	161,349	158,778	9,015	73,905	92,522	18,617	20.1%	158,778
Roads Infrastructure	64,340	72,275	70,594	3,031	29,442	41,180	11,738	28.5%	70,594
Roads	64,340	72,275	70,594	3,031	29,442	41,180	11,738	28.5%	70,594
Storm water Infrastructure	6,870	7,335	6,545	416	3,019	3,818	799	20.9%	6,545
Storm water Conveyance	6,870	7,335	6,545	416	3,019	3,818	799	20.9%	6,545
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	30,721	39,232	38,548	2,517	18,683	22,486	3,804	16.9%	38,548
LV Networks	30,721	39,232	38,548	2,517	18,683	22,486	3,804	16.9%	38,548
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	21,088	22,142	22,142	1,320	10,732	12,817	2,085	16.3%	22,142
Water Treatment Works	272	297	297	-	30	74	44	59.3%	297
Distribution	18,916	19,083	19,083	1,226	9,869	11,132	1,263	11.3%	19,083
Distribution Points	1,900	2,761	2,761	94	833	1,611	778	48.3%	2,761
Sanitation Infrastructure	11,710	13,044	13,349	1,034	7,246	7,787	541	6.9%	13,349
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	6,507	7,386	7,691	543	4,019	4,486	467	10.4%	7,691
Waste Water Treatment Works	5,203	5,658	5,658	491	3,227	3,301	74	2.2%	5,658
Solid Waste Infrastructure	6,351	7,320	7,600	697	4,784	4,433	(350)	-7.9%	7,600
Waste Processing Facilities	1,574	2,397	2,397	227	1,278	1,398	121	8.6%	2,397
Waste Drop-off Points	4,777	4,924	5,203	470	3,506	3,035	(471)	-15.5%	5,203
Rail Infrastructure	-	-	-	-	-	-	-	-	-
<u>Community Assets</u>	50,376	58,365	59,331	4,543	31,752	33,700	1,948	5.8%	59,331
Community Facilities	37,455	43,516	45,089	3,379	24,555	25,393	838	3.3%	45,089
Halls	4,464	6,029	6,317	384	3,557	3,685	128	3.5%	6,317
Libraries	-	-	1,559	-	-	-	-	-	1,559
Cemeteries/Crematoria	1,037	1,112	912	63	576	532	(44)	-8.2%	912
Parks	27,586	31,703	31,021	2,057	17,633	18,096	463	2.6%	31,021
Public Open Space	3,886	3,684	4,292	720	2,379	2,503	125	5.0%	4,292
Public Ablution Facilities	482	988	988	155	410	576	166	28.8%	988
Sport and Recreation Facilities	12,921	14,849	14,242	1,165	7,197	8,308	1,110	13.4%	14,242
Outdoor Facilities	12,921	14,849	14,242	1,165	7,197	8,308	1,110	13.4%	14,242
<u>Heritage assets</u>	-	-	-	-	-	-	-	-	-
<u>Investment properties</u>	-	-	-	-	-	-	-	-	-
<u>Other assets</u>	15,056	15,246	19,415	1,213	8,013	10,953	2,940	26.8%	19,415
Operational Buildings	15,056	15,246	19,415	1,213	8,013	10,953	2,940	26.8%	19,415
Municipal Offices	15,048	15,208	18,777	1,213	8,013	10,953	2,940	26.8%	18,777
Building Plan Offices	-	-	600	-	-	-	-	-	600
Depots	8	38	38	-	-	-	-	-	38
Housing	-	-	-	-	-	-	-	-	-
<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>	5,915	6,994	7,094	3,378	6,600	4,138	(2,462)	-59.5%	7,094
Licences and Rights	5,915	6,994	7,094	3,378	6,600	4,138	(2,462)	-59.5%	7,094
Computer Software and Applications	5,915	6,994	7,094	3,378	6,600	4,138	(2,462)	-59.5%	7,094
<u>Computer Equipment</u>	2,490	2,280	2,280	267	1,203	1,330	127	9.6%	2,280
Computer Equipment	2,490	2,280	2,280	267	1,203	1,330	127	9.6%	2,280
<u>Furniture and Office Equipment</u>	5,345	6,330	3,854	45	309	2,248	1,939	86.2%	3,854
Furniture and Office Equipment	5,345	6,330	3,854	45	309	2,248	1,939	86.2%	3,854
<u>Machinery and Equipment</u>	4,059	5,601	5,279	380	3,458	3,079	(378)	-12.3%	5,279
Machinery and Equipment	4,059	5,601	5,279	380	3,458	3,079	(378)	-12.3%	5,279
<u>Transport Assets</u>	21,406	11,779	11,220	1,817	11,721	6,545	(5,176)	-79.1%	11,220
Transport Assets	21,406	11,779	11,220	1,817	11,721	6,545	(5,176)	-79.1%	11,220
<u>Land</u>	-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	245,728	267,944	267,253	20,658	136,962	154,517	17,555	11.4%	267,253

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M07 January

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Depreciation by Asset Class/Sub-class</u>									
<u>Infrastructure</u>	119,215	119,152	119,152	9,929	69,505	69,505	0	0.0%	119,152
Roads Infrastructure	43,543	37,723	37,723	3,144	22,005	22,005	0	0.0%	37,723
Roads	43,543	37,723	37,723	3,144	22,005	22,005	0	0.0%	37,723
Storm water Infrastructure	–	7,993	7,993	666	4,662	4,662	0	0.0%	7,993
Drainage Collection	–	7,993	7,993	666	4,662	4,662	0	0.0%	7,993
Electrical Infrastructure	26,305	29,061	29,061	2,422	16,952	16,952	(0)	0.0%	29,061
LV Networks	26,305	29,061	29,061	2,422	16,952	16,952	(0)	0.0%	29,061
Capital Spares	–	–	–	–	–	–	–	–	–
Water Supply Infrastructure	27,021	23,565	23,565	1,964	13,746	13,746	0	0.0%	23,565
Distribution	27,021	23,565	23,565	1,964	13,746	13,746	0	0.0%	23,565
Sanitation Infrastructure	19,448	17,550	17,550	1,462	10,237	10,237	(0)	0.0%	17,550
Waste Water Treatment Works	19,448	17,550	17,550	1,462	10,237	10,237	(0)	0.0%	17,550
Solid Waste Infrastructure	2,898	3,260	3,260	272	1,902	1,902	0	0.0%	3,260
Landfill Sites	2,898	3,260	3,260	272	1,902	1,902	0	0.0%	3,260
<u>Community Assets</u>	–	–	–	–	–	–	–	–	–
Community Facilities	–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–
<u>Heritage assets</u>	–	–	–	–	–	–	–	–	–
<u>Investment properties</u>	–	–	–	–	–	–	–	–	–
<u>Other assets</u>	20,442	14,913	14,913	1,243	8,699	8,699	0	0.0%	14,913
Operational Buildings	20,442	14,913	14,913	1,243	8,699	8,699	0	0.0%	14,913
Municipal Offices	20,442	14,913	14,913	1,243	8,699	8,699	0	0.0%	14,913
Housing	–	–	–	–	–	–	–	–	–
<u>Biological or Cultivated Assets</u>	68	68	68	6	40	40	(0)	0.0%	68
Biological or Cultivated Assets	68	68	68	6	40	40	(0)	0.0%	68
<u>Intangible Assets</u>	290	400	400	33	233	233	(0)	0.0%	400
Servitudes	–	–	–	–	–	–	–	–	–
Licences and Rights	290	400	400	33	233	233	(0)	0.0%	400
Computer Software and Applications	290	400	400	33	233	233	(0)	0.0%	400
<u>Computer Equipment</u>	–	–	–	–	–	–	–	–	–
<u>Furniture and Office Equipment</u>	2,289	3,535	3,535	295	2,062	2,062	0	0.0%	3,535
Furniture and Office Equipment	2,289	3,535	3,535	295	2,062	2,062	0	0.0%	3,535
<u>Machinery and Equipment</u>	925	1,617	1,617	135	943	943	0	0.0%	1,617
Machinery and Equipment	925	1,617	1,617	135	943	943	0	0.0%	1,617
<u>Transport Assets</u>	3,775	6,911	6,911	576	4,031	4,031	(0)	0.0%	6,911
Transport Assets	3,775	6,911	6,911	576	4,031	4,031	(0)	0.0%	6,911
<u>Land</u>	–	–	–	–	–	–	–	–	–
<u>Zoo's, Marine and Non-biological Animals</u>	–	–	–	–	–	–	–	–	–
Total Depreciation	147,004	146,596	146,596	12,216	85,514	85,514	0	0.0%	146,596

Supporting Table SC13e

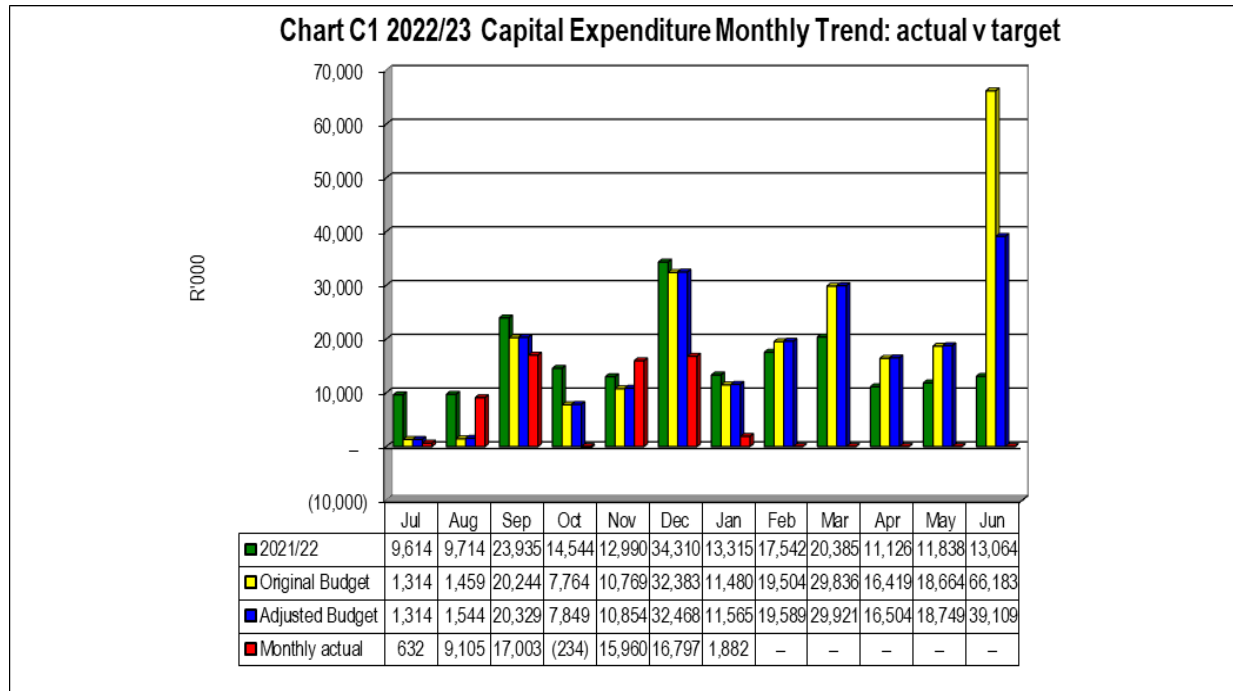
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	41,698	72,800	43,937	66	12,697	17,153	4,457	26.0%	43,937
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	7,173	10,831	1,600	-	-	-	-	-	1,600
MV Networks	7,173	10,831	1,600	-	-	-	-	-	1,600
LV Networks	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	3,586	8,315	8,315	-	2,268	3,658	1,389	38.0%	8,315
Pump Stations	-	1,000	1,000	-	-	-	-	-	1,000
Water Treatment Works	-	-	-	-	-	-	-	-	-
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	3,586	7,315	7,315	-	2,268	3,658	1,389	38.0%	7,315
Sanitation Infrastructure	30,939	51,581	31,948	66	10,263	12,804	2,541	19.8%	31,948
Pump Station	23,626	27,539	19,448	-	8,408	9,742	1,334	13.7%	19,448
Reticulation	4,790	500	500	66	350	292	(58)	-19.9%	500
Waste Water Treatment Works	2,524	23,542	12,000	-	1,506	2,771	1,265	45.7%	12,000
Solid Waste Infrastructure	-	2,074	2,074	-	165	691	526	76.1%	2,074
Waste Drop-off Points	-	2,074	2,074	-	165	691	526	76.1%	2,074
Rail Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	-	534	534	-	212	84	(129)	-153.7%	534
Community Facilities	-	334	334	-	212	84	(129)	-153.7%	334
Taxi Ranks/Bus Terminals	-	334	334	-	212	84	(129)	-153.7%	334
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	200	200	-	-	-	-	-	200
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	200	200	-	-	-	-	-	200
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	41,698	73,335	44,471	66	12,909	17,237	4,328	25.1%	44,471

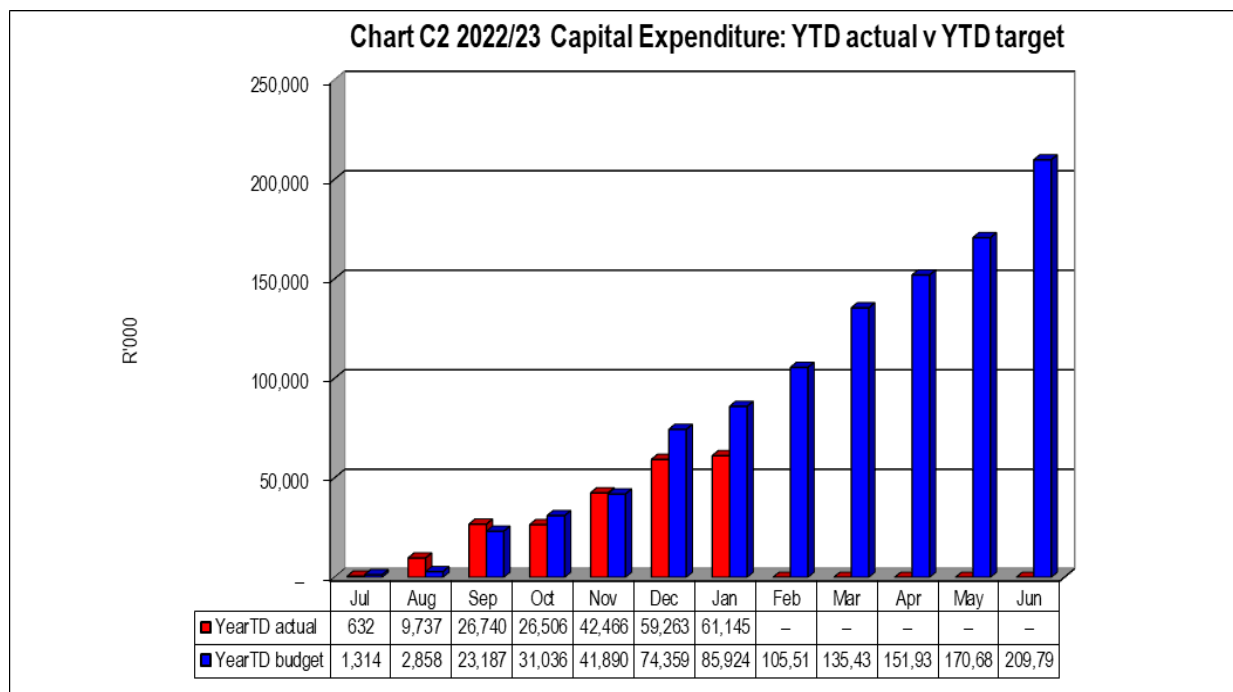
Other supporting documentation

Section 71 charts

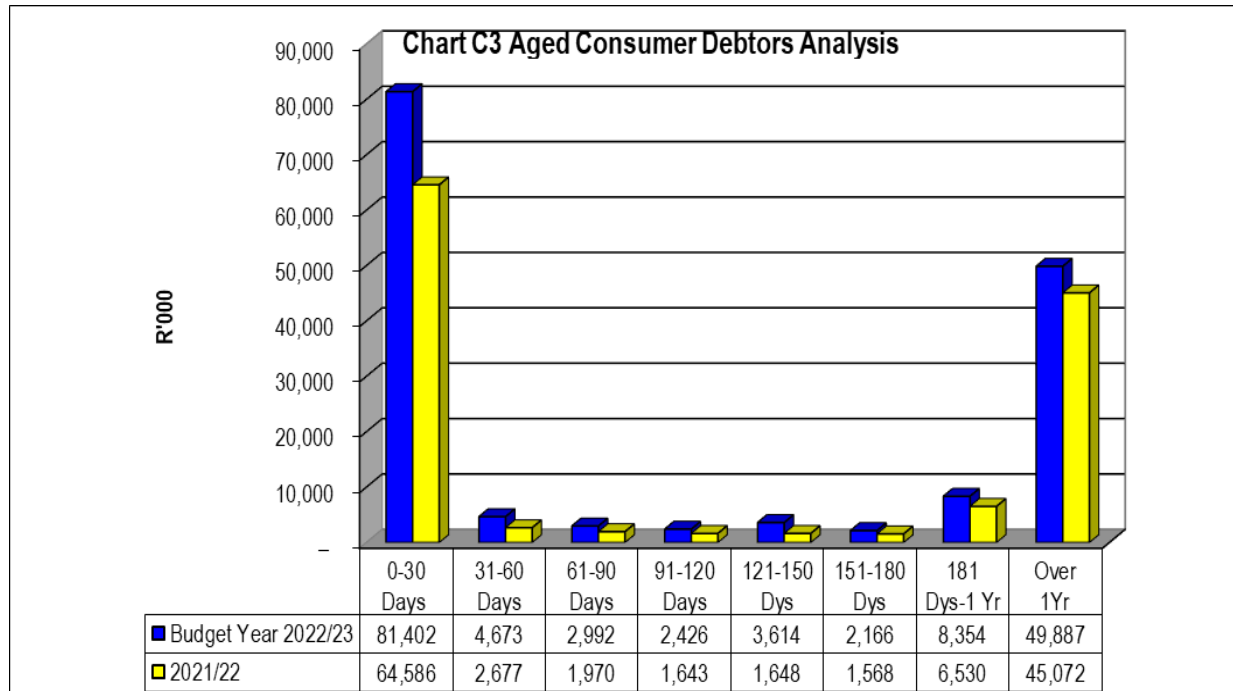
Capital expenditure monthly trend - actual vs target



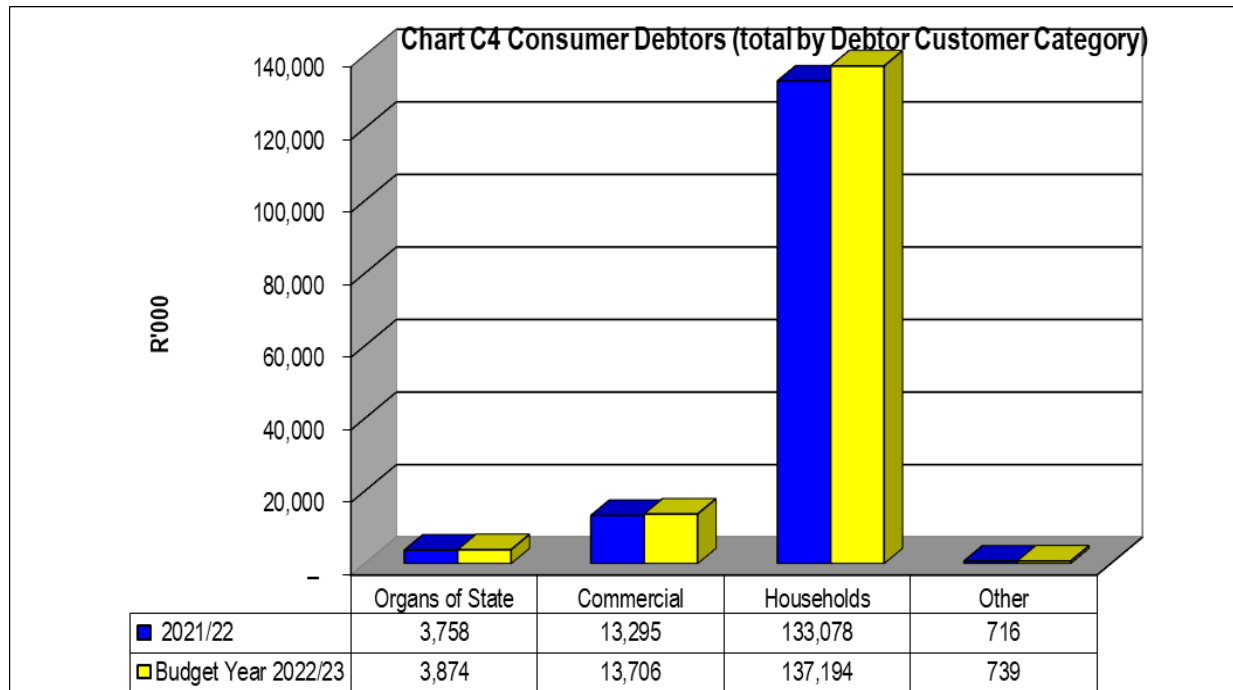
Capital expenditure – YTD actual vs YTD trend



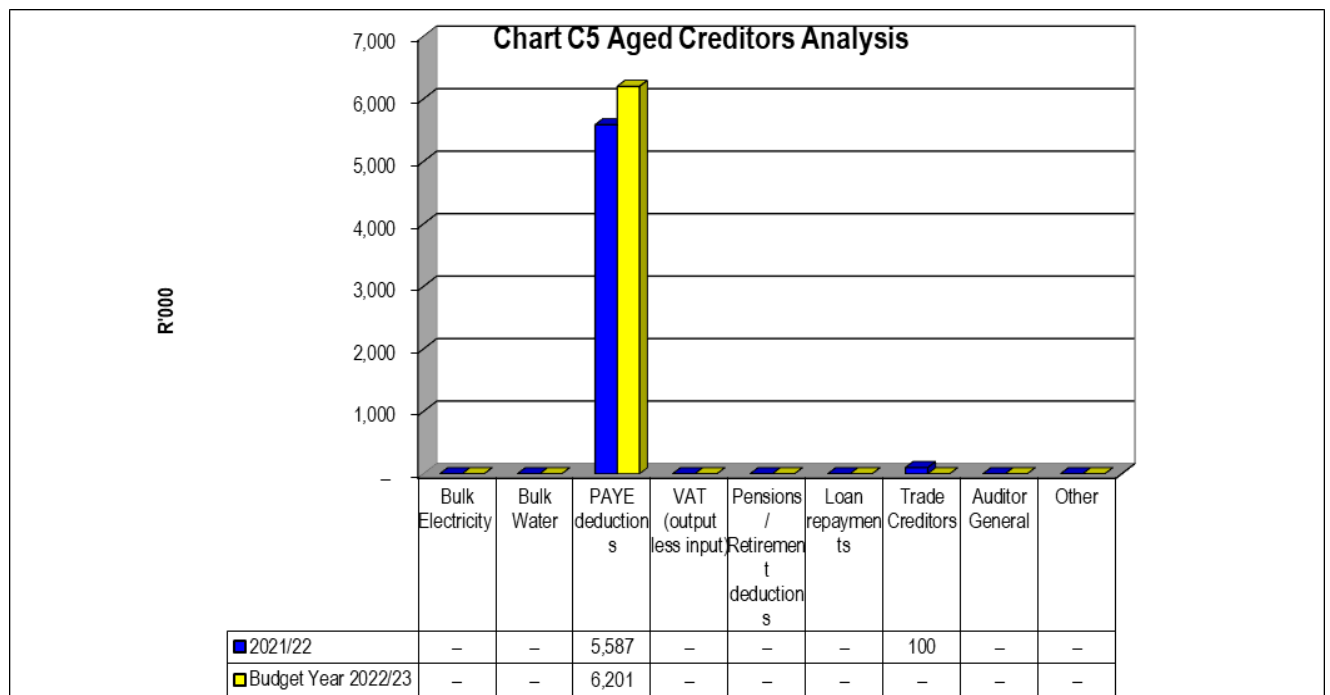
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

☐ Monthly Budget Statement

for the month of January 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  _____

Date: 13 February 2023