

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

February 2023

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality, this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

COVID-19

The National State of Disaster relating to COVID was terminated as from 5 April 2022. The overall impact of COVID-19, relating to the municipality's finances, is still being closely monitored.

The current prolonged load-shedding is having a notable negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This will however still impact on the budgeted electricity services bottomline and thus the overall bottomline (surplus/deficit) for the municipality, as electricity sales for the current financial year to date, and especially over the peak holiday season did not meet expected electricity sales.

Revenue by Source

The Year-to-Date actual revenue is 1.32% above the YTD budget projections at the end of February 2023.

Borrowings

The balance of borrowings amounts to R452.4m at the end of February 2023.

Operating expenditure by vote & type

Current expenditure is 3.09% below YTD budget projections as at February 2023.

Capital expenditure

The YTD Capital expenditure amounts to R70.8m or 34.35% of the amended budget of R206.2m. The current capital commitments of orders in progress amounts to R78.7m or 38.15% of the amended capital budget of R206.2m.

Allocations received (National & Provincial Grants)

Grants totaling R6.2m was received during February 2023.

Spending on Grants

Spending on grants amounts to R10.1m for February 2023 which includes FMG, MIG, EPWP, INEP, WSIG, Resource funding for establishment & support of K9 Unit, Resource funding for establishment of Reaction Unit, FMCG & Community Library Grant.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M08 February

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source	1.32%		
Expenditure By Type	-3.09%		
Capital Expenditure	-32.86%	Capital Commitments = R78.7m	
Financial Position			
In order			
Cash Flow			
In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,607,226	1,050,953	65.39%
Expenditure	1,610,448	964,135	59.87%
Surplus / (Deficit)	(3,222)	86,818	
Capital	206,216	70,838	34.35%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,511,017	1,016,995	67.31%
Expenditure	1,610,448	964,135	59.87%
Surplus / (Deficit)	(99,431)	52,860	
Capital	206,216	70,838	34.35%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	278,154	287,941	287,941	24,302	197,319	195,800	1,520	1%	287,941
Service charges	825,796	849,642	835,994	69,081	566,527	562,030	4,496	1%	835,994
Investment revenue	31,908	24,871	34,671	1,796	26,558	26,558	-	-	34,671
Transfers and subsidies	151,903	166,184	179,496	2,520	114,969	114,969	-	-	179,496
Other own revenue	185,952	169,515	172,915	12,902	111,623	104,435	7,187	7%	172,915
Total Revenue (excluding capital transfers and contributions)	1,473,713	1,498,153	1,511,017	110,602	1,016,995	1,003,792	13,203	1%	1,511,017
Employee costs	454,614	504,478	505,647	40,294	327,618	328,970	(1,353)	-0%	505,647
Remuneration of Councillors	11,538	12,335	12,335	966	7,986	8,224	(238)	-3%	12,335
Depreciation & asset impairment	147,004	146,596	146,596	12,216	97,730	97,730	-	-	146,596
Finance charges	47,584	48,056	48,056	1,160	23,606	23,606	-	-	48,056
Materials and bulk purchases	404,258	436,298	435,060	28,151	248,338	260,412	(12,075)	-5%	435,060
Transfers and subsidies	12,813	13,057	14,786	1,385	9,105	9,105	-	-	14,786
Other expenditure	417,989	434,152	447,967	34,642	249,752	266,794	(17,042)	-6%	447,967
Total Expenditure	1,495,800	1,594,971	1,610,448	118,815	964,135	994,842	(30,707)	-3%	1,610,448
Surplus/(Deficit)	(22,087)	(96,819)	(99,431)	(8,213)	52,860	8,950	43,910	491%	(99,431)
Transfers and subsidies - capital (monetary allocations)	37,978	72,254	81,141	1,949	26,036	26,036	-	-	81,141
Contributions & Contributed assets	4,499	12,662	15,068	2,626	7,922	7,922	-	-	15,068
Surplus/(Deficit) after capital transfers & contributions	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908	43,910	102%	(3,222)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908	43,910	102%	(3,222)
Capital expenditure & funds sources									
Capital expenditure	192,377	236,020	206,216	9,693	70,838	105,513	(34,675)	-33%	206,216
Capital transfers recognised	91,365	123,702	137,994	6,343	50,690	68,917	(18,227)	-26%	137,994
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	65,237	80,175	38,411	2,139	12,248	19,206	(6,958)	-36%	38,411
Internally generated funds	35,775	32,143	29,811	1,211	7,900	17,390	(9,490)	-55%	29,811
Total sources of capital funds	192,377	236,020	206,216	9,693	70,838	105,513	(34,675)	-33%	206,216
Financial position									
Total current assets	784,312	594,291	682,037		851,548				682,037
Total non current assets	3,946,528	4,162,847	4,116,242		3,925,063				4,116,242
Total current liabilities	305,751	346,808	321,025		284,407				321,025
Total non current liabilities	703,137	711,285	713,370		683,753				713,370
Community wealth/Equity	3,721,952	3,699,046	3,763,883		3,808,452				3,763,883
Cash flows									
Net cash from (used) operating	199,993	104,629	118,804	8,151	167,108	166,532	(577)	-0%	118,804
Net cash from (used) investing	(193,544)	(241,000)	(211,196)	(10,108)	(74,158)	(74,158)	-	-	(211,196)
Net cash from (used) financing	(2,893)	1,377	1,377	(998)	(27,244)	(27,244)	-	-	1,377
Cash/cash equivalents at the month/year end	616,280	431,308	525,264	-	681,986	681,409	(577)	-0%	525,264
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	78,789	4,483	3,154	2,660	2,209	3,506	8,934	51,241	154,977
Creditors Age Analysis									
Total Creditors	5,718	-	-	-	-	-	-	-	5,718

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	390,897	384,994	398,420	30,643	276,685	264,587	12,098	5%	398,420
Executive and council	53,624	50,470	50,944	315	36,662	36,572	90	0%	50,944
Finance and administration	337,273	334,524	347,476	30,328	240,024	228,016	12,008	5%	347,476
Internal audit	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	164,894	152,578	161,611	11,276	95,806	98,825	(3,019)	-3%	161,611
Community and social services	9,726	8,776	8,870	710	5,433	5,913	(480)	-8%	8,870
Sport and recreation	15,568	10,972	11,572	1,109	10,848	10,715	133	1%	11,572
Public safety	48,216	35,995	41,335	3,821	25,884	28,556	(2,673)	-9%	41,335
Housing	91,383	96,834	99,834	5,636	53,640	53,640	-	-	99,834
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	24,301	24,399	28,378	1,732	17,764	17,879	(115)	-1%	28,378
Planning and development	17,461	13,483	13,783	1,398	11,278	10,149	1,129	11%	13,783
Road transport	6,342	10,879	14,558	334	6,446	7,705	(1,259)	-16%	14,558
Environmental protection	498	37	37	0	39	25	14	58%	37
<i>Trading services</i>	936,098	1,021,099	1,018,817	71,525	660,698	656,458	4,240	1%	1,018,817
Energy sources	557,894	615,533	610,451	38,274	378,939	382,143	(3,205)	-1%	610,451
Water management	156,426	167,048	169,604	16,026	121,674	118,016	3,658	3%	169,604
Waste water management	123,924	139,720	140,185	10,116	90,970	89,371	1,599	2%	140,185
Waste management	97,854	98,797	98,577	7,110	69,115	66,928	2,187	3%	98,577
<i>Other</i>	-	-	-	-	0	-	0	#DIV/0!	-
Total Revenue - Functional	1,516,190	1,583,069	1,607,226	115,176	1,050,953	1,037,750	13,203	1%	1,607,226
Expenditure - Functional									
<i>Governance and administration</i>	295,156	315,410	316,715	22,433	191,188	200,361	(9,173)	-5%	316,715
Executive and council	65,261	74,067	72,952	5,236	44,888	46,384	(1,496)	-3%	72,952
Finance and administration	226,997	237,178	240,158	16,903	144,155	151,586	(7,431)	-5%	240,158
Internal audit	2,898	4,165	3,604	294	2,145	2,390	(245)	-10%	3,604
<i>Community and public safety</i>	247,198	267,374	276,412	21,439	174,098	178,187	(4,088)	-2%	276,412
Community and social services	20,500	21,751	22,293	1,323	13,687	14,831	(1,144)	-8%	22,293
Sport and recreation	53,049	63,035	62,178	5,497	39,722	41,273	(1,551)	-4%	62,178
Public safety	126,920	118,758	128,858	10,489	81,350	82,743	(1,393)	-2%	128,858
Housing	46,729	63,829	63,082	4,131	39,340	39,340	-	-	63,082
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	183,133	198,290	189,006	15,497	115,120	117,377	(2,258)	-2%	189,006
Planning and development	47,152	53,256	51,980	3,600	30,757	31,636	(879)	-3%	51,980
Road transport	114,891	121,995	111,840	10,142	69,139	69,976	(837)	-1%	111,840
Environmental protection	21,090	23,039	25,186	1,756	15,224	15,765	(541)	-3%	25,186
<i>Trading services</i>	767,390	810,381	823,887	59,144	481,628	496,665	(15,037)	-3%	823,887
Energy sources	438,281	480,315	467,207	29,828	267,082	275,817	(8,735)	-3%	467,207
Water management	131,792	133,992	141,838	10,014	76,671	79,725	(3,054)	-4%	141,838
Waste water management	110,529	103,774	119,258	11,308	77,230	78,830	(1,600)	-2%	119,258
Waste management	86,788	92,299	95,584	7,993	60,645	62,292	(1,647)	-3%	95,584
<i>Other</i>	2,923	3,517	4,429	301	2,101	2,252	(151)	-7%	4,429
Total Expenditure - Functional	1,495,800	1,594,971	1,610,448	118,815	964,135	994,842	(30,707)	-3%	1,610,448
Surplus/ (Deficit) for the year	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908	43,910	102%	(3,222)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08

Vote Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office	53,270	50,312	50,786	244	36,470	36,470	-		50,786
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-		-
Vote 3 - Management Services	3,603	869	1,069	216	995	712	283	39.7%	1,069
Vote 4 - Finance	323,686	327,436	337,236	27,509	235,522	224,817	10,705	4.8%	337,236
Vote 5 - Infrastructure & Planning	672,305	730,542	739,119	45,053	442,157	443,970	(1,812)	-0.4%	739,119
Vote 6 - Protection Services	48,857	35,995	41,335	3,821	25,884	28,145	(2,261)	-8.0%	41,335
Vote 7 - Economic and Social Development & Tourism	4,846	2,811	3,111	246	1,683	1,874	(192)	-10.2%	3,111
Vote 8 - Community Services	409,623	435,105	434,571	38,088	308,241	301,761	6,480	2.1%	434,571
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Revenue by Vote	1,516,190	1,583,069	1,607,226	115,176	1,050,953	1,037,750	13,203	1.3%	1,607,226
Expenditure by Vote									
Vote 1 - Council & Mayor's Office	36,404	44,592	47,361	3,281	29,878	29,939	(61)	-0.2%	47,361
Vote 2 - Municipal Manager & Internal Audit	6,042	8,042	7,569	546	4,327	4,998	(671)	-13.4%	7,569
Vote 3 - Management Services	57,226	65,889	65,456	3,830	40,059	42,214	(2,155)	-5.1%	65,456
Vote 4 - Finance	79,557	106,313	102,296	7,281	62,937	66,770	(3,833)	-5.7%	102,296
Vote 5 - Infrastructure & Planning	690,779	734,810	742,136	52,236	428,674	442,969	(14,295)	-3.2%	742,136
Vote 6 - Protection Services	123,167	119,732	127,662	10,228	79,323	81,523	(2,200)	-2.7%	127,662
Vote 7 - Economic and Social Development & Tourism	15,122	17,570	16,794	617	8,731	9,696	(965)	-9.9%	16,794
Vote 8 - Community Services	487,502	498,023	501,174	40,795	310,206	316,733	(6,527)	-2.1%	501,174
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Expenditure by Vote	1,495,800	1,594,971	1,610,448	118,815	964,135	994,842	(30,707)	-3.1%	1,610,448
Surplus/ (Deficit) for the year	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908	43,910	102.3%	(3,222)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	278,154	287,941	287,941	24,302	197,319	195,800	1,520	1%	287,941
Service charges - electricity revenue	512,750	541,692	528,044	37,889	338,043	341,029	(2,986)	-1%	528,044
Service charges - water revenue	142,917	138,138	138,138	15,350	105,501	102,740	2,761	3%	138,138
Service charges - sanitation revenue	93,177	90,962	90,962	8,750	66,889	64,053	2,836	4%	90,962
Service charges - refuse revenue	76,951	78,850	78,850	7,091	56,095	54,209	1,886	3%	78,850
Rental of facilities and equipment	6,692	4,573	4,573	387	3,723	3,430	293	9%	4,573
Interest earned - external investments	31,908	24,871	34,671	1,796	26,558	26,558	-	-	34,671
Interest earned - outstanding debtors	4,220	3,982	3,982	707	4,362	4,362	-	-	3,982
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	35,124	20,344	20,344	1,886	15,877	14,580	1,297	9%	20,344
Licences and permits	2,780	2,636	2,636	312	1,992	1,856	136	7%	2,636
Agency services	6,858	7,858	7,858	608	5,093	5,075	18	0%	7,858
Transfers and subsidies	151,903	166,184	179,496	2,520	114,969	114,969	-	-	179,496
Other revenue	122,707	121,898	125,298	8,897	78,534	73,091	5,443	7%	125,298
Gains	7,570	8,225	8,225	105	2,042	2,042	-	-	8,225
Total Revenue (excluding capital transfers and contributions)	1,473,713	1,498,153	1,511,017	110,602	1,016,995	1,003,792	13,203	1%	1,511,017
Expenditure By Type									
Employee related costs	454,614	504,478	505,647	40,294	327,618	328,970	(1,353)	0%	505,647
Remuneration of councillors	11,538	12,335	12,335	966	7,986	8,224	(238)	-3%	12,335
Debt impairment	33,506	13,564	19,617	1,635	13,078	13,078	-	-	19,617
Depreciation & asset impairment	147,004	146,596	146,596	12,216	97,730	97,730	-	-	146,596
Finance charges	47,584	48,056	48,056	1,160	23,606	23,606	-	-	48,056
Bulk purchases - electricity	351,600	384,161	371,533	23,678	211,907	220,443	(8,536)	-4%	371,533
Inventory consumed	52,658	52,137	63,527	4,473	36,431	39,969	(3,538)	-9%	63,527
Contracted services	237,081	269,929	273,005	24,231	141,952	150,153	(8,200)	-5%	273,005
Transfers and subsidies	12,813	13,057	14,786	1,385	9,105	9,105	-	-	14,786
Other expenditure	116,230	150,658	155,345	8,777	94,722	103,564	(8,842)	-9%	155,345
Losses	31,171	-	-	-	-	-	-	-	-
Total Expenditure	1,495,800	1,594,971	1,610,448	118,815	964,135	994,842	(30,707)	-3%	1,610,448
Surplus/(Deficit)	(22,087)	(96,819)	(99,431)	(8,213)	52,860	8,950	43,910	0	(99,431)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,978	72,254	81,141	1,949	26,036	26,036	-	-	81,141
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	3,526	12,662	12,442	-	5,296	5,296	-	-	12,442
Transfers and subsidies - capital (in-kind - all)	973	-	2,626	2,626	2,626	2,626	-	-	2,626
Surplus/(Deficit) after capital transfers & contributions	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908			(3,222)
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908			(3,222)
Attributable to minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908			(3,222)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	20,390	(11,902)	(3,222)	(3,639)	86,818	42,908			(3,222)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.32% above the YTD budget projections.

Current expenditure is 3.09% below YTD budget projections for February 2023.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-		-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-		-
Vote 3 - Management Services	3,250	1,815	1,815	115	767	1,200	(433)	-36%	1,815
Vote 4 - Finance	42	60	60	20	48	40	8	20%	60
Vote 5 - Infrastructure & Planning	146,819	198,128	168,863	5,525	57,416	82,850	(25,434)	-31%	168,863
Vote 6 - Protection Services	2,117	300	600	79	203	400	(197)	-49%	600
Vote 7 - Economic and Social Development & Tourism	100	45	45	-	29	19	10	54%	45
Vote 8 - Community Services	6,417	735	1,385	62	160	697	(536)	-77%	1,385
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Capital Multi-year expenditure	158,744	201,083	172,768	5,801	58,624	85,205	(26,582)	-31%	172,768
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-		-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	-	-	-	-	-	-		-
Vote 4 - Finance	-	-	-	-	-	-	-		-
Vote 5 - Infrastructure & Planning	19,604	17,475	14,740	938	6,477	8,341	(1,865)	-22%	14,740
Vote 6 - Protection Services	4,989	2,492	5,442	-	648	3,122	(2,473)	-79%	5,442
Vote 7 - Economic and Social Development & Tourism	-	-	-	-	-	-	-		-
Vote 8 - Community Services	9,039	14,970	13,267	2,954	5,089	8,844	(3,755)	-42%	13,267
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Capital single-year expenditure	33,633	34,937	33,448	3,891	12,214	20,308	(8,093)	-40%	33,448
Total Capital Expenditure	192,377	236,020	206,216	9,693	70,838	105,513	(34,675)	-33%	206,216
Capital Expenditure - Functional Classification									
Governance and administration	3,761	1,875	1,875	135	815	1,247	(432)	-35%	1,875
Executive and council	3	5	5	-	-	-	-		5
Finance and administration	3,759	1,870	1,870	135	815	1,247	(432)	-35%	1,870
Internal audit	-	-	-	-	-	-	-		-
Community and public safety	63,534	53,438	58,181	2,564	20,869	32,171	(11,302)	-35%	58,181
Community and social services	1,458	7,261	4,781	206	304	2,187	(1,884)	-86%	4,781
Sport and recreation	5,047	2,500	3,047	31	1,622	2,032	(409)	-20%	3,047
Public safety	7,998	2,792	6,042	79	852	4,028	(3,176)	-79%	6,042
Housing	49,031	40,885	44,311	2,248	18,092	23,924	(5,833)	-24%	44,311
Health	-	-	-	-	-	-	-		-
Economic and environmental services	11,405	14,068	18,668	313	7,011	8,543	(1,532)	-18%	18,668
Planning and development	2,656	1,478	1,844	13	451	1,229	(778)	-63%	1,844
Road transport	8,748	12,590	16,824	300	6,560	7,314	(754)	-10%	16,824
Environmental protection	-	-	-	-	-	-	-		-
Trading services	113,677	166,639	127,492	6,680	42,143	63,552	(21,409)	-34%	127,492
Energy sources	28,253	65,389	52,907	1,169	15,997	35,271	(19,274)	-55%	52,907
Water management	36,721	39,970	35,789	1,557	8,445	9,403	(958)	-10%	35,789
Waste water management	45,732	57,736	32,921	1,402	13,908	14,960	(1,052)	-7%	32,921
Waste management	2,972	3,544	5,876	2,552	3,792	3,917	(125)	-3%	5,876
Other	-	-	-	-	-	-	-		-
Total Capital Expenditure - Functional Classification	192,377	236,020	206,216	9,693	70,838	105,513	(34,675)	-33%	206,216
Funded by:									
National Government	36,688	72,254	75,741	1,949	26,036	36,870	(10,835)	-29%	75,741
Provincial Government	1,290	-	5,400	-	-	-	-		5,400
District Municipality	-	-	-	-	-	-	-		-
Other transfers and grants	53,387	51,447	56,853	4,395	24,654	32,047	(7,393)	-23%	56,853
Transfers recognised - capital	91,365	123,702	137,994	6,343	50,690	68,917	(18,227)	-26%	137,994
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	65,237	80,175	38,411	2,139	12,248	19,206	(6,958)	-36%	38,411
Internally generated funds	35,775	32,143	29,811	1,211	7,900	17,390	(9,490)	-55%	29,811
Total Capital Funding	192,377	236,020	206,216	9,693	70,838	105,513	(34,675)	-33%	206,216

Table C6: Monthly Budget Statement - Financial Position**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February**

Description	2021/22	Budget Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash	206,029	31,308	125,264	271,718	125,264
Call investment deposits	410,251	400,000	400,000	410,268	400,000
Consumer debtors	95,513	92,590	92,433	120,077	92,433
Other debtors	61,587	59,486	53,433	38,723	53,433
Current portion of long-term receivables	–	–	–	–	–
Inventory	10,932	10,908	10,908	10,763	10,908
Total current assets	784,312	594,291	682,037	851,548	682,037
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	60,512	70,005	70,005	65,874	70,005
Investment property	127,088	132,846	132,846	127,088	132,846
Investments in Associate	–	–	–	–	–
Property, plant and equipment	3,637,253	3,820,865	3,792,520	3,610,426	3,792,520
Agricultural	–	–	–	–	–
Biological assets	610	–	542	610	542
Intangible assets	8,940	8,203	8,203	8,940	8,203
Other non-current assets	112,126	130,928	112,126	112,126	112,126
Total non current assets	3,946,528	4,162,847	4,116,242	3,925,063	4,116,242
TOTAL ASSETS	4,730,840	4,757,138	4,798,278	4,776,612	4,798,278
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	50,494	58,592	58,592	58,592	58,592
Consumer deposits	43,312	66,074	43,312	65,431	43,312
Trade and other payables	165,088	173,931	170,910	112,173	170,910
Provisions	46,857	48,210	48,210	48,210	48,210
Total current liabilities	305,751	346,808	321,025	284,407	321,025
Non current liabilities					
Borrowing	429,906	421,184	421,184	393,814	421,184
Provisions	273,231	290,101	292,186	289,939	292,186
Total non current liabilities	703,137	711,285	713,370	683,753	713,370
TOTAL LIABILITIES	1,008,888	1,058,092	1,034,395	968,160	1,034,395
NET ASSETS	3,721,952	3,699,046	3,763,883	3,808,452	3,763,883
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)	3,718,724	3,695,823	3,760,661	3,805,224	3,760,661
Reserves	3,228	3,223	3,223	3,228	3,223
TOTAL COMMUNITY WEALTH/EQUITY	3,721,952	3,699,046	3,763,883	3,808,452	3,763,883

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	278,096	285,907	285,907	21,536	194,476	194,179	297	0%	285,907
Service charges	817,842	843,505	830,014	66,411	547,169	547,118	52	0%	830,014
Other revenue	171,510	146,992	152,798	12,550	125,613	125,549	64	0%	152,798
Transfers and Subsidies - Operational	145,075	166,184	179,496	2,979	121,187	121,187	-		179,496
Transfers and Subsidies - Capital	49,380	72,254	81,141	3,845	59,255	59,255	-		81,141
Interest	36,128	24,871	34,671	2,503	30,920	30,920	-		34,671
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(1,237,641)	(1,373,971)	(1,382,381)	(99,129)	(878,799)	(878,964)	(164)	0%	(1,382,381)
Finance charges	(47,584)	(48,056)	(48,056)	(1,160)	(23,606)	(23,606)	-		(48,056)
Transfers and Grants	(12,813)	(13,057)	(14,786)	(1,385)	(9,105)	(9,105)	-		(14,786)
NET CASH FROM/(USED) OPERATING ACTIVITIES	199,993	104,629	118,804	8,151	167,108	166,532	(577)	0%	118,804
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	3,813	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(3,320)	(3,320)	-		(4,980)
Payments									
Capital assets	(192,377)	(236,020)	(206,216)	(9,693)	(70,838)	(70,838)	-		(206,216)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(193,544)	(241,000)	(211,196)	(10,108)	(74,158)	(74,158)	-		(211,196)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	50,000	50,000	50,000	-	-	-	-		50,000
Increase (decrease) in consumer deposits	1,064	2,000	2,000	103	750	750	-		2,000
Payments									
Repayment of borrowing	(53,957)	(50,623)	(50,623)	(1,101)	(27,994)	(27,994)	-		(50,623)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(2,893)	1,377	1,377	(998)	(27,244)	(27,244)	-		1,377
NET INCREASE/ (DECREASE) IN CASH HELD	3,557	(134,994)	(91,016)	(2,955)	65,706	65,130			(91,016)
Cash/cash equivalents at beginning:	612,723	566,302	616,280		616,280	616,280			616,280
Cash/cash equivalents at month/year end:	616,280	431,308	525,264		681,986	681,409			525,264

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 682million.

The municipality started the year with a positive cash balance of R616.3 million. The February 2023 closing balance is R682 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
Cash Receipts By Source															
Property rates	24,024	26,537	25,804	25,213	23,679	23,645	24,037	21,536	-	-	-	91,432	285,907	298,712	312,089
Service charges - electricity revenue	41,233	45,358	44,626	43,558	40,015	38,991	41,225	38,301	-	-	-	205,779	539,085	579,206	622,318
Service charges - water revenue	10,948	12,131	10,964	10,941	11,385	12,260	14,290	14,085	-	-	-	39,557	136,561	142,706	149,128
Service charges - sanitation revenue	3,161	8,308	7,602	7,643	7,605	7,808	8,952	7,972	-	-	-	30,866	89,916	93,783	97,816
Service charges - refuse	10,694	7,302	6,974	6,859	6,662	6,545	6,719	6,054	-	-	-	20,134	77,943	82,541	87,410
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	347	532	608	513	376	488	284	467	-	-	-	958	4,573	4,778	4,989
Interest earned - external investments	1,653	1,078	2,549	4,394	1,752	1,576	11,760	1,796	-	-	-	(1,687)	24,871	25,991	27,161
Interest earned - outstanding debtors	414	536	461	520	611	656	458	707	-	-	-	(4,362)	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,864	1,878	1,786	1,859	1,806	1,823	2,975	1,886	-	-	-	(4,980)	10,897	12,647	13,537
Licences and permits	279	251	217	262	248	193	229	312	-	-	-	644	2,636	2,750	2,869
Agency services	473	751	775	688	658	529	609	608	-	-	-	2,765	7,858	8,211	8,580
Transfer receipts - operating	57,849	7,395	1,550	2,753	1,066	47,075	610	2,979	-	-	-	44,907	166,184	174,999	192,746
Other revenue	20,988	5,999	13,256	16,405	18,049	13,196	1,344	9,277	-	-	-	22,512	121,028	81,758	45,957
Cash Receipts by Source	173,928	118,055	117,171	121,609	113,913	154,786	113,492	105,980	-	-	-	448,525	1,467,459	1,508,081	1,564,601
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National /	19,763	(1)	(0)	16,881	10,156	9,131	(610)	3,845	-	-	-	13,088	72,254	31,368	32,611
Transfers and subsidies - capital (monetary allocations) (National /	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	50,000	60,000
Increase (decrease) in consumer deposits	659	221	246	161	(741)	116	(16)	103	-	-	-	1,250	2,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	-	-	-	(1,660)	(4,980)	(4,980)	(4,980)
Total Cash Receipts by Source	193,935	117,861	117,001	138,236	122,913	163,618	112,452	109,514	-	-	-	511,204	1,586,733	1,586,469	1,654,232
Cash Payments by Type															
Employee related costs	30,560	36,189	36,545	36,641	58,885	38,740	41,231	39,110	-	-	-	174,792	492,692	520,035	550,870
Remuneration of councillors	980	980	980	1,007	1,115	988	971	966	-	-	-	4,349	12,335	12,837	13,360
Interest paid	38	415	1,253	334	653	19,373	381	1,160	-	-	-	24,450	48,056	47,734	47,159
Bulk purchases - Electricity	7	42,701	46,453	24,420	24,949	24,917	24,782	23,678	-	-	-	172,254	384,161	417,237	453,161
Acquisitions - water & other inventory	1,347	4,088	4,556	6,337	5,594	5,136	4,900	4,473	-	-	-	15,706	52,137	51,837	55,539
Contracted services	773	18,836	18,959	18,044	19,118	24,293	17,698	24,231	-	-	-	127,977	269,929	279,215	293,223
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	942	1,151	2,206	387	1,046	1,046	942	1,385	-	-	-	3,952	13,057	13,080	13,582
General expenses	89,587	(12,203)	13,825	33,556	13,771	9,075	7,822	6,671	-	-	-	612	162,716	100,901	81,050
Cash Payments by Type	124,234	92,156	124,775	120,725	125,131	123,568	98,728	101,674	-	-	-	524,092	1,435,084	1,442,856	1,507,945
Other Cash Flows/Payments by Type															
Capital assets	632	9,105	17,003	(234)	15,960	16,797	1,882	9,693	-	-	-	165,182	236,020	102,588	99,011
Repayment of borrowing	2,181	1,031	4,889	2,317	1,142	13,046	2,287	1,101	-	-	-	22,630	50,623	58,592	51,239
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	127,047	102,292	146,667	122,809	142,232	153,411	102,897	112,468	-	-	-	711,904	1,721,727	1,604,046	1,658,194
NET INCREASE/(DECREASE) IN CASH HELD	66,888	15,569	(29,666)	15,427	(19,319)	10,207	9,555	(2,955)	-	-	-	(200,700)	(134,994)	(17,577)	(3,963)
Cash/cash equivalents at the month/year beginning:	616,280	683,168	698,737	669,071	684,498	665,179	675,386	684,941	681,986	681,986	681,986	681,986	616,280	481,286	463,709
Cash/cash equivalents at the month/year end:	683,168	698,737	669,071	684,498	665,179	675,386	684,941	681,986	681,986	681,986	681,986	481,286	481,286	463,709	459,746

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description		NT Code	Budget Year 2022/23										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
			0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	20,763	1,091	615	645	482	350	1,992	8,016	33,955	11,485	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	23,084	1,252	883	627	559	484	1,812	6,638	35,338	10,119	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	25,621	735	443	334	303	1,693	1,461	6,034	36,623	9,824	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	10,868	564	398	310	307	239	1,292	5,503	19,480	7,650	-	-	
Receivables from Exchange Transactions - Waste Management	1600	8,879	481	347	261	214	220	890	3,010	14,301	4,594	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	574	47	47	52	23	15	50	302	1,111	442	-	-	
Interest on Arrear Debtor Accounts	1810	154	69	79	97	95	170	673	13,891	15,227	14,925	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(11,155)	245	342	334	226	336	765	7,849	(1,058)	9,510	-	-	
Total By Income Source	2000	78,789	4,483	3,154	2,660	2,209	3,506	8,934	51,241	154,977	68,551	-	-	
2021/22 - totals only		64,586	2,677	1,970	1,643	1,648	1,568	6,530	45,072	125,694	56,461			
Debtors Age Analysis By Customer Group														
Organs of State	2200	683	95	41	67	20	1,507	163	1,550	4,125	3,307	-	-	
Commercial	2300	9,161	146	166	96	74	39	194	2,774	12,650	3,177	-	-	
Households	2400	69,931	4,235	2,938	2,488	2,105	1,950	8,509	45,231	137,387	60,283	-	-	
Other	2500	(986)	7	9	9	9	10	69	1,687	815	1,785	-	-	
Total By Customer Group	2600	78,789	4,483	3,154	2,660	2,209	3,506	8,934	51,241	154,977	68,551	-	-	

The debtors' 12-month rolling average payment rate is 99,78% at the end of February 2023.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2022					
July	7,301	NO VOTE for 2022-2023	28,772	36,073	20.24%
August	7,344	NO VOTE for 2022-2023	28,586	35,930	20.44%
September	7,382	NO VOTE for 2022-2023	28,550	35,932	20.54%
October	7,396	NO VOTE for 2022-2023	28,547	35,943	20.58%
November	7,376	NO VOTE for 2022-2023	28,556	35,932	20.53%
December	7,406	NO VOTE for 2022-2023	28,530	35,936	20.61%
2023					
January	7,394	NO VOTE for 2022-2023	28,543	35,937	20.57%
February	7,290	NO VOTE for 2022-2023	28,649	35,939	20.28%
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7409			10KL	7409	0	7409	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
119	7290		50kWh	7409	0	7409	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
									-	
2022/2023										
June									0	0
May									0	0
April									0	0
March									0	0
February	92,578,586	4,483,336	3,154,193	2,659,730	2,209,152	3,506,086	8,934,486	51,241,229	168,766,798	76,188,212
January	94,765,297	4,672,770	2,991,939	2,426,029	3,614,361	2,165,706	8,353,622	49,886,680	168,876,403	74,111,106
December	87,865,085	3,995,470	2,722,181	3,780,441	2,270,217	1,529,437	8,325,398	49,060,980	159,549,207	71,684,122
November	81,080,848	3,637,347	4,321,057	2,509,464	1,642,788	1,663,524	7,921,489	47,884,695	150,661,212	69,580,364
October	77,763,581	5,389,420	2,891,447	1,801,960	1,766,239	1,388,785	7,896,912	46,902,187	145,800,531	68,036,950
September	82,373,416	4,036,921	2,196,106	2,002,974	1,458,017	1,506,996	7,547,972	46,185,270	147,307,673	64,934,256
Augustus	83,300,150	3,321,043	2,418,953	1,634,245	1,610,645	1,423,175	7,337,769	46,450,821	147,496,800	64,196,650
July	88,495,299	3,629,544	1,946,083	1,769,685	1,521,309	1,572,722	6,903,366	45,753,005	151,591,012	63,095,713

Government Debt

Overstrand Municipality as at 28/02/2023 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1,959,282	814,669	1,129,431	15,182
WCED 2251	438,493	438,493	0	0
OTHER 2255	40,508	40,508	0	0
HEALTH 2252	148,074	97,096	50,198	780
TPW 2256	1,449,409	-52,189	1,494,169	7,428
HUMAN SETTLE 2215	47,270	47,270	0	0
HOUSING 2253	4,747	4,747	0	0
OTHER MUNICIPALITIES 2276	37,312	37,312	0	0
TOTAL OUTSTANDING	4,125,093	1,427,905	2,673,798	23,391

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2022/23									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100		-	-	-	-	-	-	-	-	-
Bulk Water	0200		-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,718	-	-	-	-	-	-	-	5,718	5,302
VAT (output less input)	0400		-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500		-	-	-	-	-	-	-	-	-
Loan repayments	0600		-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800		-	-	-	-	-	-	-	-	-
Other	0900		-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	5,718	-	-	-	-	-	-	-	5,718	5,302

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	68		21,479	125	21,673
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	101		38,625	260	38,987
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(65)		5,250	30	5,215
ABSA 9331734880	DEP PLUS	DEP PLUS		53	4.3	10,273	(57)	10,269
ABSA 2080773045	181 DAYS	FIXED DEP	24/05/2023		8.24	100,000		100,000
Nedbank 03/7881534451 ref. 273	181 DAYS	FIXED DEP	26/07/2023		8.790	100,000		100,000
ABSA 2080877994	151 days	FIXED DEP	26/06/2023		8.58	100,000		100,000
ABSA 2080500660	147 days	FIXED DEP	26/06/2023		8.56	100,000		100,000
Municipality sub-total				158		475,627	358	476,143
TOTAL INVESTMENTS AND INTEREST				158		475,627	358	476,143

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	127,977	152,183	155,762	777	108,451	108,451	-		152,183
Operational Revenue: General Revenue: Equitable Share	123,897	141,896	141,896		102,164	102,164	-		141,896
Energy Efficiency and Demand-side [Schedule 5B]	-	5,000	5,000		1,000	1,000	-		5,000
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,530	2,593	2,593	777	2,593	2,593	-		2,593
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550		1,550	1,550	-		1,550
Water Services Infrastructure Grant			3,579						
Municipal Infrastructure Grant [Schedule 5B]	-	1,144	1,144		1,144	1,144	-		1,144
Provincial Government:	57,967	71,715	79,365	5,420	52,383	52,383	-		72,515
Community Library Services Grant	6,580	8,258	8,258	2,752	8,258	8,258	-		8,258
Library Support Grant	2,222	-	-		-	-	-		-
Thusong Services Centres Grant		150	150		150	150	-		150
Resource funding for the establish & support of K9 Unit	2,420	2,420	2,420		2,420	2,420	-		2,420
Municipal Electricity Masterplan Grant	1,000	-	-		-	-	-		-
Financial Management Capacity Building Grant	400	-	-		-	-	-		-
CDW	76	75	75		75	75	-		75
Municipal Energy Resilience Grant	650	-	-		-	-	-		-
LG Public Employment Grant	1,300	-	-		-	-	-		-
Maintenance & Construction of Transport Infrastructure	145	140	140		-	-	-		140
Financial Management Capability Grant		-	450	450	450	450	-		300
Municipal Service Delivery & Capacity Building Grant	244	-	300		-	-	-		300
Municipal Intervention Grant	-	-	200	200	200	200	-		200
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	6,307	2,958	2,958		2,958	2,958	-		2,958
Emergency Municipal Load-shedding relief grant			6,700						
Human Settlements (Housing - Construction Contracts)	36,623	57,714	57,714	2,018	37,872	37,872	-		57,714
District Municipality:	90	-	35	-	35	35	-		35
ODM SAFETY FORUM	90	-	35		35	35	-		35
Other grant providers:	-	-	400	-	-	-	-		400
Departmental Agencies and Accounts	-	-	400	-	-	-	-		400
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	186,034	223,898	235,562	6,197	160,868	160,868	-		225,133
Capital Transfers and Grants									
National Government:	44,754	72,254	68,675	-	55,486	55,486	-		72,254
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	18,519	21,331	21,331		21,331	21,331	-		21,331
Municipal Infrastructure Grant [Schedule 5B]	21,053	23,484	23,484		15,255	15,255	-		23,484
Water Services Infrastructure Grant [Schedule 5B]	5,182	27,439	23,860		18,900	18,900	-		27,439
Provincial Government:	48,419	38,785	43,285	-	24,774	24,774	-		43,285
Human Settlements (Housing - Construction Contracts)	47,819	38,785	41,785		24,774	24,774	-		41,785
Sports & Recreation Grant	600	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	-	-	1,250	-	-	-	-		1,250
Municipal Intervention Grant	-	-	250	-	-	-	-		250
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	93,173	111,039	111,960	-	80,260	80,260	-		115,539
TOTAL RECEIPTS OF TRANSFERS & GRANTS	279,207	334,937	347,522	6,197	241,128	241,128	-		340,672

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2022/2023.

A letter was received from NT regarding the withholding of funding on the Water Service Infrastructure Grant & Energy Efficiency and Demand Side Grant. The municipality submitted a written response to NT, but no feedback has received to date.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	135,524	10,287	13,866	374	2,939	2,939	-		10,287
Operational Revenue: General Revenue: Equitable Share	130,444	-	-		-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	-	5,000	5,000		205	205	-		5,000
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,530	2,593	2,593	240	1,644	1,644	-		2,593
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	34	281	281	-		1,550
Water Services Infrastructure Grant			3,579						
Municipal Infrastructure Grant [Schedule 5B]	1,000	1,144	1,144	100	810	810	-		1,144
Provincial Government:	16,288	71,715	79,365	5,241	45,812	45,812	-		72,515
Community Library Services Grant	6,580	8,258	8,258	569	4,958	4,958	-		8,258
Library Support Grant	2,222								
Thusong Services Centres Grant		150	150		-	-	-		150
Resource funding for the establish & support of K9 Unit	3,059	2,420	2,420	307	2,679	2,679	-		2,420
Municipal Electricity Masterplan Grant	1,000								
Financial Management Capacity Building Grant	676								
CDW	76	75	75		21	21	-		75
Maintenance & Construction of Transport Infrastructure	145	140	140	140	140	140	-		140
Municipal Energy Resilience Grant	650								
LG Public Employment Grant	1,300								
Financial Management Capability Grant			450	234	234	234			300
Municipal Service Delivery & Capacity Building Grant	181		300						300
Municipal Intervention Grant			200						200
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	400	2,958	2,958	148	1,085	1,085	-		2,958
Emergency Municipal Load-shedding relief grant			6,700						
Human Settlements (Housing - Construction Contracts)		57,714	57,714	3,842	36,695	36,695	-		57,714
District Municipality:	90	-	35	-	-	-	-		35
ODM SAFETY FORUM	90	-	35	-	-	-	-		35
Other grant providers:	-	-	420	-	-	-	-		420
Departmental Agencies and Accounts	-	-	420	-	-	-	-		420
Total operating expenditure of Transfers and Grants:	151,903	82,002	93,686	5,615	48,751	48,751	-		83,257
Capital expenditure of Transfers and Grants									
National Government:	36,688	72,254	68,675	1,949	26,036	26,036	-		72,254
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	11,453	21,331	21,331	262	8,339	8,339	-		21,331
Municipal Infrastructure Grant [Schedule 5B]	20,053	23,484	23,484	552	9,690	9,690	-		23,484
Water Services Infrastructure Grant [Schedule 5B]	5,182	27,439	23,860	1,134	8,007	8,007	-		27,439
Provincial Government:	1,290	38,785	43,285	1,769	16,731	16,731	-		43,285
Human Settlements (Housing - Construction Contracts)	-	38,785	41,785	1,769	16,731	16,731	-		41,785
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	603	-	-	-	-	-	-		-
Resource funding for the establish & support of K9 Unit	624	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	63	-	1,250	-	-	-	-		1,250
Municipal Intervention Grant	-	-	250	-	-	-	-		250
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	12,662	15,068	-	5,297	5,297	-		15,068
Departmental Agencies and Accounts	-	-	2,626	-	-	-	-		2,626
Public Corporations	-	12,662	12,442	-	5,297	5,297	-		12,442
Total capital expenditure of Transfers and Grants	37,978	123,702	127,029	3,717	48,064	48,064	-		130,608
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	189,881	205,703	220,714	9,332	96,816	96,816	-		213,864

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Budget Year 2022/23				
	Approved Rollover 2021/22	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Operational Revenue:General Revenue:Equitable Share		-	-	-	
Operational:Revenue:General Revenue:Fuel Levy		-	-	-	
Community Library		-	-	-	
Department of Environmental Affairs		-	-	-	
Department of Tourism		-	-	-	
Department of Water Affairs and Sanitation Masibambane		-	-	-	
Emergency Medical Service		-	-	-	
Energy Efficiency and Demand-side [Schedule 5B]		-	-	-	
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		-	-	-	
Local Government Financial Management Grant [Schedule 5B]		-	-	-	
Municipal Systems Improvement Grant		-	-	-	
Natural Resource Management Project		-	-	-	
Neighbourhood Development Partnership Grant		-	-	-	
Provincial Government:	2,029	728	728	(1,300)	-64.1%
Financial Management Capacity Building Grant	24	-	-	(24)	-100.0%
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	2,004	728	728	(1,276)	
District Municipality:	-	-	-	-	
Specify (Add grant description)		-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	2,029	728	728	(1,300)	-64.1%
Capital expenditure of Approved Roll-overs					
National Government:	7,066	-	-	(7,066)	-100.0%
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	7,066	-	-	(7,066)	-100.0%
Municipal Infrastructure Grant [Schedule 5B]		-	-	-	
Municipal Water Infrastructure Grant [Schedule 5B]		-	-	-	
Integrated City Development Grant [Schedule 4B]		-	-	-	
Municipal Disaster Recovery Grant [Schedule 4B]		-	-	-	
Energy Efficiency and Demand Side Management Grant		-	-	-	
Local Government Financial Management Grant [Schedule 5B]		-	-	-	
Provincial Government:	3,900	-	-	(3,900)	-100.0%
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	3,300	-	-	(3,300)	-100.0%
Sport & Recreation Grant	600	-	-	(600)	-100.0%
Specify (Add grant description)		-	-	-	
District Municipality:	-	-	-	-	
Specify (Add grant description)		-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	10,966	-	-	(10,966)	-100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	12,994	728	728	(12,266)	-94.4%

A roll-over application was submitted to Provincial and National Treasury in August 2022 for unspent grant funds. All unspent grants relating to the 2021/2022 financial year were granted. Unspent grants from previous financial years relating to Equitable Share (Covid-19), Resource Funding for the establishment & support of a K9 Unit and Title Deeds Restoration must be paid back.

All unspent grant funds were paid back to National & Provincial Treasury in November 2022.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration R thousands	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	10,454	11,137	11,137	869	7,129	7,424	(295)	-4%	11,137
Pension and UIF Contributions	-	-	-	-	-	-	-		-
Medical Aid Contributions	-	-	-	-	-	-	-		-
Motor Vehicle Allowance	-	-	-	-	-	-	-		-
Cellphone Allowance	1,085	1,199	1,199	97	857	799	58	7%	1,199
Housing Allowances	-	-	-	-	-	-	-		-
Other benefits and allowances	-	-	-	-	-	-	-		-
Sub Total - Councillors	11,538	12,335	12,335	966	7,986	8,224	(238)	-3%	12,335
% increase		6.9%	6.9%						6.9%
Senior Managers of the Municipality									
Basic Salaries and Wages	12,317	12,871	12,859	894	8,117	8,572	(455)	-5%	12,859
Pension and UIF Contributions	-	-	-	-	-	-	-		-
Medical Aid Contributions	-	-	-	-	-	-	-		-
Overtime	-	-	-	-	-	-	-		-
Performance Bonus	96	149	149	-	-	100	(100)	-100%	149
Motor Vehicle Allowance	-	-	-	-	-	-	-		-
Cellphone Allowance	182	181	181	14	121	120	1	1%	181
Housing Allowances	-	-	-	-	-	-	-		-
Other benefits and allowances	-	-	-	-	-	-	-		-
Payments in lieu of leave	-	-	-	-	-	-	-		-
Long service awards	-	-	-	-	-	-	-		-
Post-retirement benefit obligations	-	-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality	12,595	13,201	13,188	908	8,239	8,792	(554)	-6%	13,188
% increase		4.8%	4.7%						4.7%
Other Municipal Staff									
Basic Salaries and Wages	266,765	302,007	298,408	23,985	187,388	188,084	(696)	0%	298,415
Pension and UIF Contributions	45,123	52,863	53,243	3,974	31,816	32,094	(279)	-1%	53,243
Medical Aid Contributions	14,510	17,116	17,168	1,339	10,224	10,445	(221)	-2%	17,168
Overtime	48,845	42,848	44,458	5,538	33,668	32,972	696	2%	44,458
Performance Bonus	856	520	520	43	347	347	0	0%	520
Motor Vehicle Allowance	8,136	8,321	8,321	666	5,361	5,447	(86)	-2%	8,321
Cellphone Allowance	2,003	2,184	2,215	158	1,326	1,477	(151)	-10%	2,215
Housing Allowances	1,707	1,829	1,884	155	1,194	1,256	(62)	-5%	1,877
Other benefits and allowances	37,772	41,698	42,266	1,529	32,072	32,072	-		42,266
Payments in lieu of leave	-	-	-	-	-	-	-		-
Long service awards	-	-	-	-	-	-	-		-
Post-retirement benefit obligations	16,302	21,891	23,976	1,998	15,984	15,984	0	0%	23,976
Sub Total - Other Municipal Staff	442,019	491,277	492,459	39,386	319,379	320,178	(799)	0%	492,459
% increase		11.1%	11.4%						11.4%
Total Parent Municipality	466,152	516,813	517,983	41,260	335,604	337,194	(1,590)	0%	517,983
TOTAL SALARY, ALLOWANCES & BENEFITS	466,152	516,813	517,983	41,260	335,604	337,194	(1,590)	0%	517,983
% increase		10.9%	11.1%						11.1%
TOTAL MANAGERS AND STAFF	454,614	504,478	505,647	40,294	327,618	328,970	(1,353)	0%	505,647

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	6.8%	6.2%	6.1%	5.4%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	33.9%	34.0%	18.6%	17.3%	18.6%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.3%	17.7%	17.3%	14.8%	17.3%
Gearing	Long Term Borrowing/ Funds & Reserves	13319.7%	13070.1%	13070.1%	12201.0%	13070.1%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	256.5%	171.4%	212.5%	299.4%	212.5%
Liquidity Ratio	Monetary Assets/Current Liabilities	201.6%	124.4%	163.6%	239.8%	163.6%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.7%	10.2%	9.7%	15.6%	9.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.8%	100.0%	100.0%	Annual Indicator	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.2%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	24.0%	24.5%	24.5%	Annual Indicator	24.5%
Employee costs	Employee costs/Total Revenue - capital revenue	30.8%	33.7%	33.5%	32.2%	33.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	16.7%	17.9%	18.0%	15.5%	18.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	13.2%	13.0%	12.9%	11.9%	12.9%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	27.8%	15.7	15.7%	Annual Indicator	15.7
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	11.4%	13.3%	13.3%	Annual Indicator	13.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.73	4.1	4.1	Annual Indicator	4.1

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	9,614	1,314	1,314	632	632	1,314	682	51.9%	0%
August	9,714	1,459	1,544	9,105	9,737	2,858	(6,879)	-240.7%	4%
September	23,935	20,244	20,329	17,003	26,740	23,187	(3,553)	-15.3%	11%
October	14,544	7,764	7,849	(234)	26,506	31,036	4,530	14.6%	11%
November	12,990	10,769	10,854	15,960	42,466	41,890	(575)	-1.4%	18%
December	34,310	32,383	32,468	16,797	59,263	74,359	15,096	20.3%	25%
January	13,315	11,480	11,565	1,882	61,145	85,924	24,779	28.8%	26%
February	17,542	19,504	19,589	9,693	70,838	105,513	34,675	32.9%	30%
March	20,385	29,836	29,921	–		135,433	–	0.0%	0%
April	11,126	16,419	16,504	–		151,938	–	0.0%	0%
May	11,838	18,664	18,749	–		170,687	–	0.0%	0%
June	13,064	66,183	35,530	–		206,216	–	0.0%	0%
Total Capital expenditure	192,377	236,020	206,216	70,838					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LOW COST HOUSING SERVICES: CONSTRUCTION CONTRACTS	38,785,000	41,785,000	16,731,470	Masakhane UISP Phase 3 Wetcores - 100%; Masakhane UISP Phase 4 - 100%; Mount Pleasant IRDP Phase 2 (increased from 199 - 215 sites) - 85%; Swartdamroad Boundary Wall - 100%; Masakhane UISP Phase A4-3, A4-4 & A-5 - 25%	Construction Phase.	Not applicable.	Not applicable.
2	Gansbaai	Multi-ward Gb Area	FRANSKRAAL KLEINBAAI BIRKENHEAD NEW 66 11KV SUBSTATION	37,500,000	31,148,610	4,553,532	Work in progress.	Construction underway.	Not applicable.	Not applicable.
3	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS RISING MAINS	27,539,000	17,290,769	9,356,398	(1) New Inlet Pumpstation at Hermanus: Construction phase (Contract SC 2171/2021) (2) New Zwinger's Corner pumpstation etc.: Planning phase	(1) Construction (Contract SC 2171/2021); (2) Planning of next phase.	None to date	Not applicable.
4	Kleinmond	Multi-ward Km Area	KLEINMOND WWTW REFURBISH UPGRADE	22,441,638	9,478,261	979,749	Procurement process was completed (Tender SC 2318/2022).	Contract was awarded on 22 Dec 2022. No appeal was received. Contractual documentation approved. Awaiting Construction Permit from DoL.	Construction Permit being awaited from Dept. of Labour.	Regular communication between Safety Agent and DoL to enhance process.
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	16,472,000	15,972,000	2,163,190	Contract awarded and signed (Contract SC 2319/2022).	Construction in progress.	None to date	Not applicable.
6	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	16,000,000	16,000,000	9,572,730	Work in progress.	Electrification of Masakhane and Blompark areas underway.	Not applicable.	Not applicable.
7	Masakhane	Ward 02	MASAKHANE HOUSING PROJECT BUS ROUTE	7,581,600	11,260,749	3,339,550	Under construction.	Under construction. Progress 65%	Not applicable.	Not applicable.
8	Masakhane	Ward 02	UPGRADE WATER LINES & NEW BOOSTER PUMPSTATION VALVES	7,000,000	4,645,140	1,696,922	Under construction.	Under construction. Progress 44%	Not applicable.	Not applicable.
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	6,000,000	800,000	439,368	Tender documents compiled and aim to appoint contractor at end June 2023 to start in July 2023.	Request for roll over of funds was submitted.	Not applicable.	Not applicable.
10	Stanford	Ward 01	UPGRADE BULK WATER	5,615,000	4,290,711	1,945,929	Under construction.	Under construction. Progress 53%	Not applicable.	Not applicable.
Totals				184,934,238	152,671,240	50,778,838				

Low costing housing services:
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing.
The housing projects is consolidated for this template.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	45,748	85,364	80,451	991	26,008	40,486	14,478	35.8%	80,451
Roads Infrastructure	7,714	12,255	15,274	293	6,341	8,910	2,569	28.8%	15,274
Roads	7,714	12,255	15,274	293	6,341	8,910	2,569	28.8%	15,274
Storm water Infrastructure	4,724	1,636	1,636	84	327	1,091	764	70.0%	1,636
Storm water Conveyance	4,724	1,636	1,636	84	327	1,091	764	70.0%	1,636
Electrical Infrastructure	18,244	53,500	50,249	344	14,126	22,726	8,600	37.8%	50,249
MV Substations	16,453	37,500	32,749	344	4,554	11,060	6,506	58.8%	32,749
MV Networks	1,791	16,000	17,500	-	9,573	11,667	2,094	17.9%	17,500
Water Supply Infrastructure	3,171	12,483	9,626	271	2,139	5,899	3,760	63.7%	9,626
Boreholes	2,180	4,803	4,803	125	442	2,802	2,360	84.2%	4,803
Pump Stations	-	7,000	4,645	145	1,697	3,097	1,400	45.2%	4,645
Distribution	991	680	178	-	-	-	-	-	178
Sanitation Infrastructure	8,923	4,020	2,416	-	2,000	1,340	(660)	-49.3%	2,416
Reticulation	8,923	4,020	2,416	-	2,000	1,340	(660)	-49.3%	2,416
Solid Waste Infrastructure	2,972	1,470	1,250	-	1,075	521	(554)	-106.4%	1,250
Waste Transfer Stations	2,972	1,250	1,250	-	1,075	521	(554)	-106.4%	1,250
Waste Processing Facilities	-	220	-	-	-	-	-	-	-
Community Assets	9,187	10,951	9,261	580	2,903	4,316	1,413	32.7%	9,261
Community Facilities	4,140	6,701	4,463	69	346	1,118	772	69.1%	4,463
Halls	1,564	-	-	-	-	-	-	-	-
Testing Stations	1,046	-	-	-	-	-	-	-	-
Libraries	-	4,374	1,370	-	-	-	-	-	1,370
Parks	-	87	87	69	69	58	(11)	-19.4%	87
Public Open Space	206	1,050	1,816	-	277	1,060	783	73.9%	1,816
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	918	1,190	1,190	-	-	-	-	-	1,190
Taxi Ranks/Bus Terminals	406	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	5,047	4,250	4,797	511	2,557	3,198	641	20.0%	4,797
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	5,047	4,250	4,797	511	2,557	3,198	641	20.0%	4,797
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	50,440	41,802	44,506	1,769	17,805	20,203	2,398	11.9%	44,506
Operational Buildings	1,410	3,017	2,295	-	648	1,339	690	51.6%	2,295
Municipal Offices	1,410	3,017	2,295	-	648	1,339	690	51.6%	2,295
Housing	49,031	38,785	42,211	1,769	17,157	18,864	1,707	9.1%	42,211
Social Housing	49,031	38,785	42,211	1,769	17,157	18,864	1,707	9.1%	42,211
Biological or Cultivated Assets	21	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	21	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	3,240	1,888	1,962	189	895	1,308	413	31.6%	1,962
Computer Equipment	3,240	1,888	1,962	189	895	1,308	413	31.6%	1,962
Furniture and Office Equipment	2,910	765	1,065	113	372	710	338	47.7%	1,065
Furniture and Office Equipment	2,910	765	1,065	113	372	710	338	47.7%	1,065
Machinery and Equipment	1,363	1,185	1,385	62	160	923	763	82.6%	1,385
Machinery and Equipment	1,363	1,185	1,385	62	160	923	763	82.6%	1,385
Transport Assets	6,806	-	7,289	2,552	2,552	4,252	1,700	40.0%	7,289
Transport Assets	6,806	-	7,289	2,552	2,552	4,252	1,700	40.0%	7,289
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	119,714	141,955	145,918	6,256	50,695	72,198	21,503	29.8%	145,918

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class -									
Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	30,964	20,730	20,730	939	4,737	10,791	6,054	56.1%	20,730
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,000	1,058	1,058	(3)	1,042	705	(337)	-47.8%	1,058
MV Switching Stations	1,000	1,058	1,058	(3)	1,042	705	(337)	-47.8%	1,058
Water Supply Infrastructure	29,964	19,172	19,172	759	3,510	9,753	6,242	64.0%	19,172
Pump Stations	-	500	1,000	396	396	667	271	40.7%	500
Water Treatment Works	9,309	-	-	-	-	-	-	-	-
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	20,655	18,672	18,172	363	3,115	9,086	5,971	65.7%	18,672
Distribution Points	-	-	-	-	-	-	-	-	-
PRV Stations	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	-	500	500	184	184	333	149	44.8%	500
Pump Station	-	500	500	184	184	333	149	44.8%	500
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	30,964	20,730	20,730	939	4,737	10,791	6,054	56.1%	20,730

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	141,079	161,349	148,706	12,370	86,275	99,013	12,738	12.9%	148,706
Roads Infrastructure	64,340	72,275	60,564	6,259	35,701	40,376	4,676	11.6%	60,564
Roads	64,340	72,275	60,564	6,259	35,701	40,376	4,676	11.6%	60,564
Storm water Infrastructure	6,870	7,335	6,545	482	3,501	4,363	862	19.8%	6,545
Storm water Conveyance	6,870	7,335	6,545	482	3,501	4,363	862	19.8%	6,545
Electrical Infrastructure	30,721	39,232	38,565	2,409	21,091	25,710	4,619	18.0%	38,565
LV Networks	30,721	39,232	38,565	2,409	21,091	25,710	4,619	18.0%	38,565
Water Supply Infrastructure	21,088	22,142	22,089	1,363	12,095	14,602	2,507	17.2%	22,089
Water Treatment Works	272	297	297	-	30	74	44	59.3%	297
Distribution	18,916	19,083	19,053	1,165	11,033	12,702	1,669	13.1%	19,053
Distribution Points	1,900	2,761	2,738	198	1,031	1,826	794	43.5%	2,738
Sanitation Infrastructure	11,710	13,044	13,349	1,159	8,405	8,900	494	5.6%	13,349
Reticulation	6,507	7,386	7,691	542	4,562	5,127	566	11.0%	7,691
Waste Water Treatment Works	5,203	5,658	5,658	617	3,844	3,772	(72)	-1.9%	5,658
Solid Waste Infrastructure	6,351	7,320	7,593	698	5,481	5,062	(419)	-8.3%	7,593
Waste Processing Facilities	1,574	2,397	2,397	233	1,510	1,598	88	5.5%	2,397
Waste Drop-off Points	4,777	4,924	5,196	465	3,971	3,464	(507)	-14.6%	5,196
Community Assets	50,376	58,365	58,498	4,406	36,158	38,999	2,841	7.3%	58,498
Community Facilities	37,455	43,516	44,489	3,413	27,967	29,659	1,692	5.7%	44,489
Halls	4,464	6,029	6,296	357	3,914	4,198	284	6.8%	6,296
Libraries	-	-	1,559	-	-	1,039	1,039	100.0%	1,559
Cemeteries/Crematoria	1,037	1,112	892	75	651	595	(57)	-9.5%	892
Parks	27,586	31,703	30,780	2,218	19,851	20,520	669	3.3%	30,780
Public Open Space	3,886	3,684	3,974	731	3,109	2,649	(460)	-17.4%	3,974
Public Ablution Facilities	482	988	988	32	442	659	216	32.9%	988
Sport and Recreation Facilities	12,921	14,849	14,009	993	8,191	9,340	1,149	12.3%	14,009
Outdoor Facilities	12,921	14,849	14,009	993	8,191	9,340	1,149	12.3%	14,009
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	15,056	15,246	19,382	1,337	9,350	12,502	3,153	25.2%	19,382
Operational Buildings	15,056	15,246	19,382	1,337	9,350	12,502	3,153	25.2%	19,382
Municipal Offices	15,048	15,208	18,754	1,337	9,350	12,502	3,153	25.2%	18,754
Building Plan Offices	-	-	590	-	-	-	-	-	590
Depots	8	38	38	-	-	-	-	-	38
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	5,915	6,994	7,094	151	6,752	4,729	(2,022)	-42.8%	7,094
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	5,915	6,994	7,094	151	6,752	4,729	(2,022)	-42.8%	7,094
Computer Software and Applications	5,915	6,994	7,094	151	6,752	4,729	(2,022)	-42.8%	7,094
Computer Equipment	2,490	2,280	2,280	121	1,324	1,520	196	12.9%	2,280
Computer Equipment	2,490	2,280	2,280	121	1,324	1,520	196	12.9%	2,280
Furniture and Office Equipment	5,345	6,330	12,295	7	316	8,196	7,880	96.1%	12,295
Furniture and Office Equipment	5,345	6,330	12,295	7	316	8,196	7,880	96.1%	12,295
Machinery and Equipment	4,059	5,601	5,074	138	3,595	3,382	(213)	-6.3%	5,074
Machinery and Equipment	4,059	5,601	5,074	138	3,595	3,382	(213)	-6.3%	5,074
Transport Assets	21,406	11,779	18,385	1,792	13,513	12,257	(1,257)	-10.3%	18,385
Transport Assets	21,406	11,779	18,385	1,792	13,513	12,257	(1,257)	-10.3%	18,385
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	245,728	267,944	271,713	20,322	157,284	180,600	23,316	12.9%	271,713

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Depreciation by Asset Class/Sub-class</u>									
<u>Infrastructure</u>	119,215	119,152	119,152	9,929	79,434	79,435	0	0.0%	119,152
Roads Infrastructure	43,543	37,723	37,723	3,144	25,149	25,149	0	0.0%	37,723
Roads	43,543	37,723	37,723	3,144	25,149	25,149	0	0.0%	37,723
Storm water Infrastructure	–	7,993	7,993	666	5,328	5,328	0	0.0%	7,993
Drainage Collection	–	7,993	7,993	666	5,328	5,328	0	0.0%	7,993
Electrical Infrastructure	26,305	29,061	29,061	2,422	19,374	19,374	(0)	0.0%	29,061
LV Networks	26,305	29,061	29,061	2,422	19,374	19,374	(0)	0.0%	29,061
Capital Spares	–	–	–	–	–	–	–	–	–
Water Supply Infrastructure	27,021	23,565	23,565	1,964	15,710	15,710	0	0.0%	23,565
Distribution	27,021	23,565	23,565	1,964	15,710	15,710	0	0.0%	23,565
Sanitation Infrastructure	19,448	17,550	17,550	1,462	11,700	11,700	(0)	0.0%	17,550
Pump Station	–	–	–	–	–	–	–	–	–
Reticulation	–	–	–	–	–	–	–	–	–
Waste Water Treatment Works	19,448	17,550	17,550	1,462	11,700	11,700	(0)	0.0%	17,550
Outfall Sewers	–	–	–	–	–	–	–	–	–
Toilet Facilities	–	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–	–
Solid Waste Infrastructure	2,898	3,260	3,260	272	2,174	2,174	0	0.0%	3,260
Landfill Sites	2,898	3,260	3,260	272	2,174	2,174	0	0.0%	3,260
<u>Community Assets</u>	–	–	–	–	–	–	–	–	–
Community Facilities	–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–
<u>Heritage assets</u>	–	–	–	–	–	–	–	–	–
<u>Investment properties</u>	–	–	–	–	–	–	–	–	–
Revenue Generating	–	–	–	–	–	–	–	–	–
<u>Other assets</u>	20,442	14,913	14,913	1,243	9,942	9,942	0	0.0%	14,913
Operational Buildings	20,442	14,913	14,913	1,243	9,942	9,942	0	0.0%	14,913
Municipal Offices	20,442	14,913	14,913	1,243	9,942	9,942	0	0.0%	14,913
Housing	–	–	–	–	–	–	–	–	–
<u>Biological or Cultivated Assets</u>	68	68	68	6	45	45	(0)	0.0%	68
Biological or Cultivated Assets	68	68	68	6	45	45	(0)	0.0%	68
<u>Intangible Assets</u>	290	400	400	33	267	267	(0)	0.0%	400
Servitudes	–	–	–	–	–	–	–	–	–
Licences and Rights	290	400	400	33	267	267	(0)	0.0%	400
Computer Software and Applications	290	400	400	33	267	267	(0)	0.0%	400
Load Settlement Software Applications	–	–	–	–	–	–	–	–	–
Unspecified	–	–	–	–	–	–	–	–	–
<u>Computer Equipment</u>	–	–	–	–	–	–	–	–	–
Computer Equipment	–	–	–	–	–	–	–	–	–
<u>Furniture and Office Equipment</u>	2,289	3,535	3,535	295	2,357	2,357	0	0.0%	3,535
Furniture and Office Equipment	2,289	3,535	3,535	295	2,357	2,357	0	0.0%	3,535
<u>Machinery and Equipment</u>	925	1,617	1,617	135	1,078	1,078	0	0.0%	1,617
Machinery and Equipment	925	1,617	1,617	135	1,078	1,078	0	0.0%	1,617
<u>Transport Assets</u>	3,775	6,911	6,911	576	4,607	4,607	(0)	0.0%	6,911
Transport Assets	3,775	6,911	6,911	576	4,607	4,607	(0)	0.0%	6,911
<u>Land</u>	–	–	–	–	–	–	–	–	–
Land	–	–	–	–	–	–	–	–	–
<u>Zoo's, Marine and Non-biological Animals</u>	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Total Depreciation	147,004	146,596	146,596	12,216	97,730	97,731	0	0.0%	146,596

Supporting Table SC13e

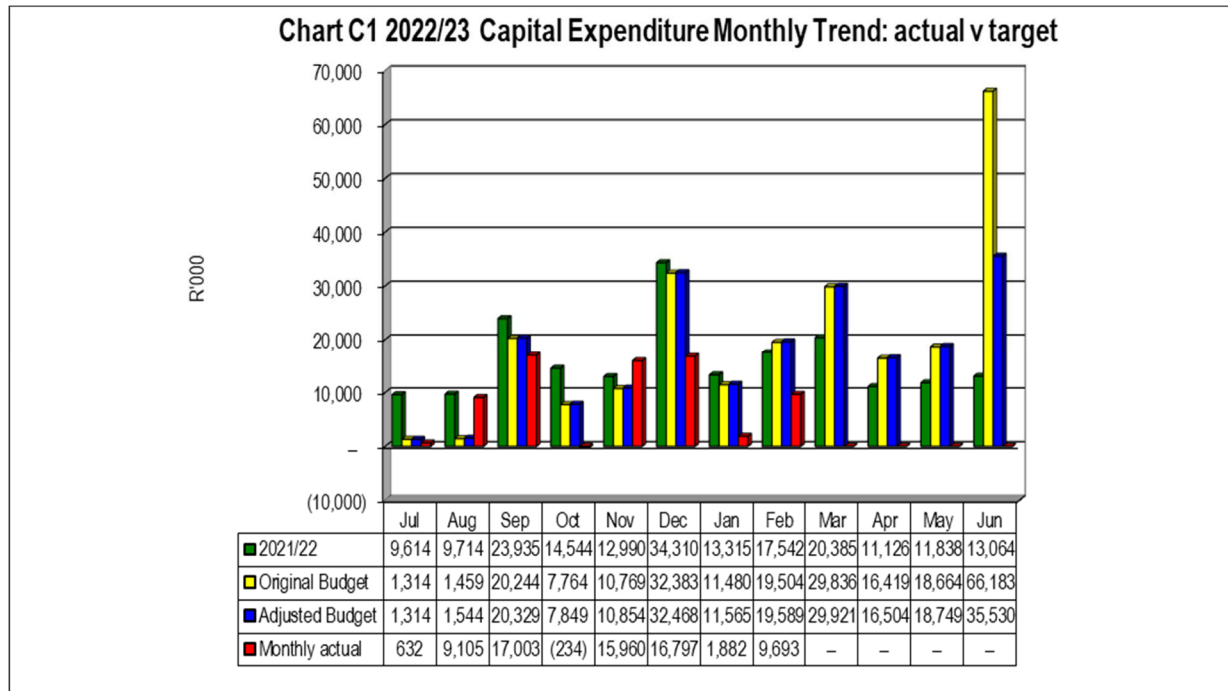
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	41,698	72,800	39,033	2,490	15,187	22,300	7,114	31.9%	39,033
Roads Infrastructure	–	–	–	–	–	–	–	–	–
Electrical Infrastructure	7,173	10,831	1,600	828	828	1,067	238	22.3%	1,600
MV Networks	7,173	10,831	1,600	828	828	1,067	238	22.3%	1,600
Water Supply Infrastructure	3,586	8,315	6,991	527	2,796	3,994	1,198	30.0%	6,991
Pump Stations	–	1,000	1,000	–	–	–	–	–	1,000
Distribution	3,586	7,315	5,991	527	2,796	3,994	1,198	30.0%	5,991
Sanitation Infrastructure	30,939	51,581	28,369	1,134	11,397	16,549	5,151	31.1%	28,369
Pump Station	23,626	27,539	17,291	949	9,356	10,086	730	7.2%	17,291
Reticulation	4,790	500	500	–	350	292	(58)	-19.9%	500
Waste Water Treatment Works	2,524	23,542	10,578	185	1,691	6,171	4,479	72.6%	10,578
Solid Waste Infrastructure	–	2,074	2,074	–	165	691	526	76.1%	2,074
Waste Drop-off Points	–	2,074	2,074	–	165	691	526	76.1%	2,074
Community Assets	–	534	534	7	219	223	4	1.6%	534
Community Facilities	–	334	334	7	219	223	4	1.6%	334
Taxi Ranks/Bus Terminals	–	334	334	7	219	223	4	1.6%	334
Capital Spares	–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	–	200	200	–	–	–	–	–	200
Indoor Facilities	–	–	–	–	–	–	–	–	–
Outdoor Facilities	–	200	200	–	–	–	–	–	200
Capital Spares	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–
Investment properties	–	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–	–
Operational Buildings	–	–	–	–	–	–	–	–	–
Housing	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–
Intangible Assets	–	–	–	–	–	–	–	–	–
Servitudes	–	–	–	–	–	–	–	–	–
Licences and Rights	–	–	–	–	–	–	–	–	–
Computer Equipment	–	–	–	–	–	–	–	–	–
Computer Equipment	–	–	–	–	–	–	–	–	–
Furniture and Office Equipment	–	–	–	–	–	–	–	–	–
Furniture and Office Equipment	–	–	–	–	–	–	–	–	–
Machinery and Equipment	–	–	–	–	–	–	–	–	–
Machinery and Equipment	–	–	–	–	–	–	–	–	–
Transport Assets	–	–	–	–	–	–	–	–	–
Transport Assets	–	–	–	–	–	–	–	–	–
Land	–	–	–	–	–	–	–	–	–
Land	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Total Capital Expenditure on upgrading of existing assets	41,698	73,335	39,568	2,497	15,406	22,523	7,117	31.6%	39,568

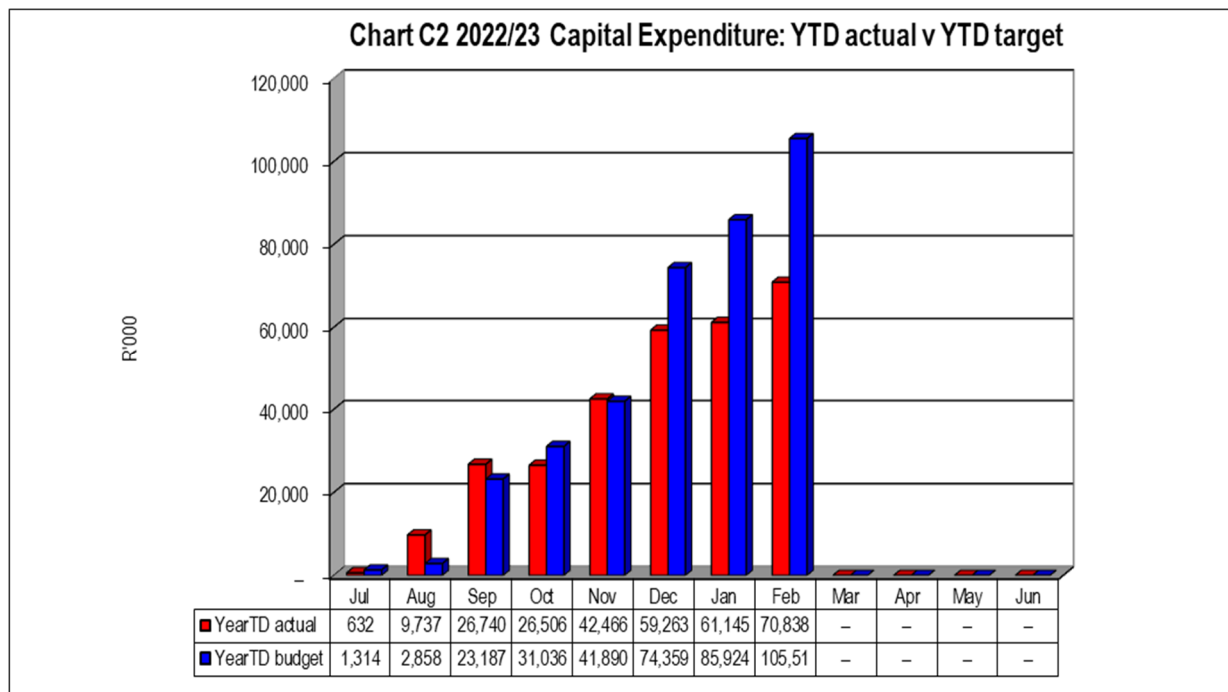
Other supporting documentation

Section 71 charts

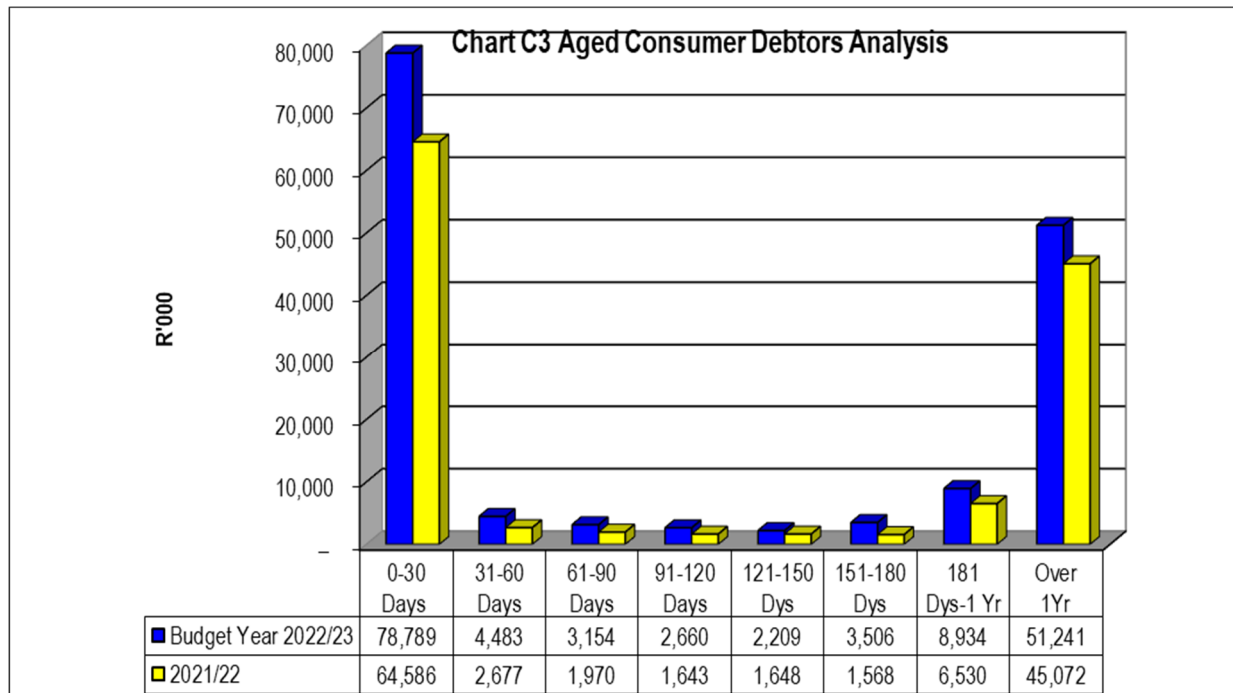
Capital expenditure monthly trend - actual vs target



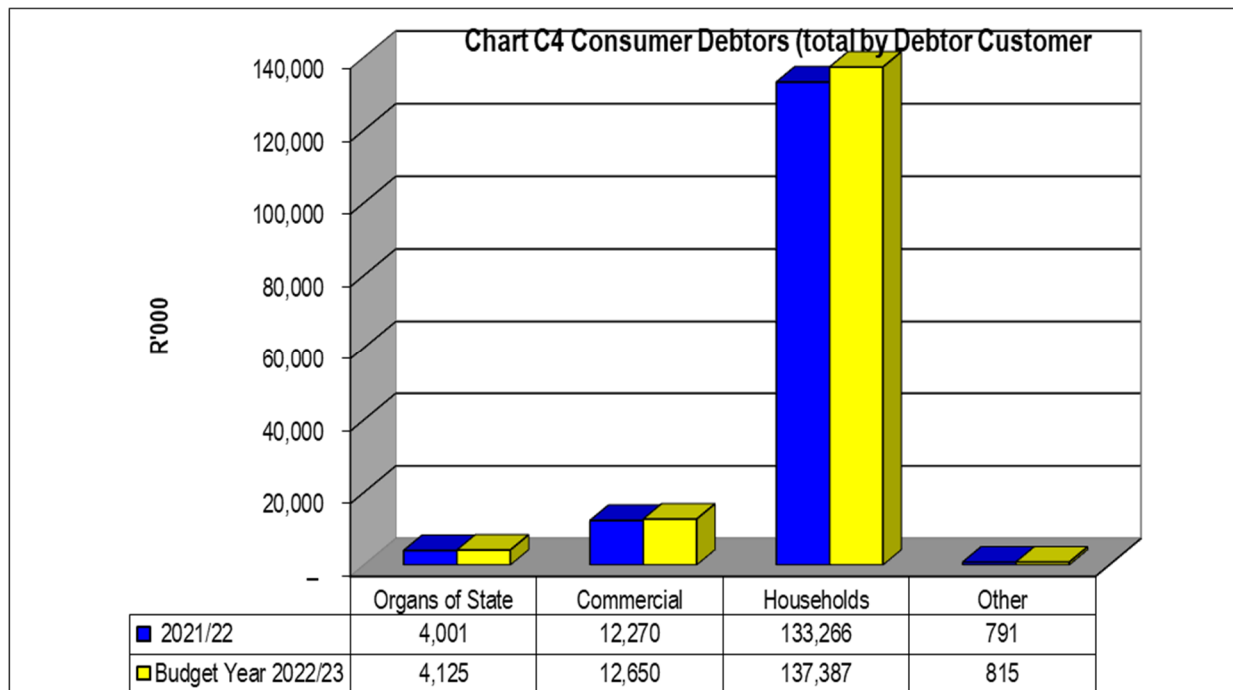
Capital expenditure – YTD actual vs YTD trend



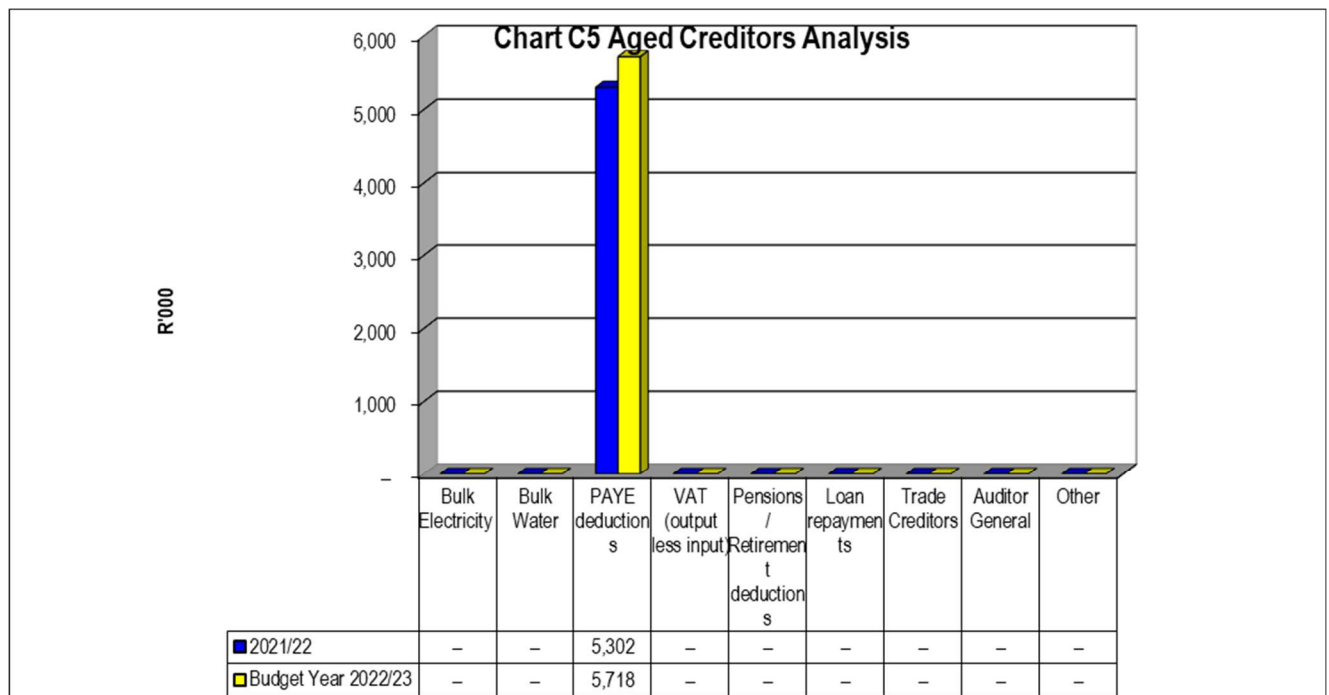
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

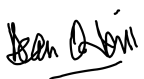
I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

☐ Monthly Budget Statement

for the month of February 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  _____

Date: 13 March 2023