

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

October 2023

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

The current prolonged load-shedding is having a negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This could however still impact on the budgeted electricity services bottom line and thus the overall bottom line (surplus/deficit) for the municipality. The impact will be assessed with the mid- year review process.

Revenue by Source

The Year-to-Date actual revenue is 0.71% above the YTD budget projections at the end of October 2023.

Borrowings

The balance of borrowings amounts to R468.4m at the end of October 2023.

Operating expenditure by vote & type

Current expenditure is 2.36% below YTD budget projections as at October 2023.

Capital expenditure

The YTD Capital expenditure amounts to R26.2m or 12.53% of the original budget of R209.4m. The current capital commitments of orders in progress amounts to R54.6m or 26.09% of the original capital budget of R209.4m.

Allocations received (National & Provincial Grants)

Grants totaling R17.7m was received during October 2023.

Spending on Grants

Spending on grants amounts to R31.4m for October 2023 which includes FMG, EPWP, MIG, WSIG, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Resource funding for the establish & support of K9 Unit, Community Library Grant, Title Deeds Restoration Grant, CDW and spending on Construction Contracts (Housing).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M04 October

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>	0.71%		
<u>Expenditure By Type</u>	-2.36%		
<u>Capital Expenditure</u>	-18.05%	Capital Commitments=R54.6m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,730,869	594,757	34.36%
Expenditure	1,742,212	496,849	28.52%
Surplus / (Deficit)	(11,342)	97,908	
Capital	209,409	26,237	12.53%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,676,577	587,630	35.05%
Expenditure	1,742,212	496,849	28.52%
Surplus / (Deficit)	(65,635)	90,780	
Capital	209,409	26,237	12.53%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this stage.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M04 October

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates		340,506	340,506	27,892	115,082	113,502	1,580	1%	340,506
Service charges		1,047,055	1,047,055	105,184	363,875	361,212	2,662	1%	1,047,055
Investment revenue		41,800	41,800	4,763	15,853	15,853	-		41,800
Transfers and subsidies - Operational		184,953	184,953	1,921	72,652	72,652	-		184,953
Other own revenue		62,262	62,262	5,587	20,168	20,256	(88)	-0%	62,262
Total Revenue (excluding capital transfers and contributions)	-	1,676,577	1,676,577	145,347	587,630	583,476	4,154	1%	1,676,577
Employee costs		537,911	548,667	43,561	162,712	165,022	(2,310)	-1%	548,444
Remuneration of Councilors		12,514	12,514	1,061	4,716	4,693	23	0%	12,514
Depreciation and amortisation		149,154	149,154	12,430	49,718	49,718	-		149,154
Interest		49,658	49,658	176	1,558	1,558	-		49,658
Inventory consumed and bulk purchases		492,305	490,968	37,295	143,346	148,358	(5,012)	-3%	491,357
Transfers and subsidies		16,380	16,380	325	4,950	4,950	-		16,380
Other expenditure		484,290	474,871	51,895	129,849	134,583	(4,734)	-4%	474,704
Total Expenditure		1,742,212	1,742,212	146,742	496,849	508,882	(12,033)	-2%	1,742,212
Surplus/(Deficit)		(65,635)	(65,635)	(1,394)	90,780	74,594	16,187	22%	(65,635)
Transfers and subsidies - capital (monetary allocations)		54,293	54,293	5,772	7,127	7,127	-		54,293
Transfers and subsidies - capital (in-kind)									
Surplus/(Deficit) after capital transfers & contributions		(11,342)	(11,342)	4,377	97,908	81,721	16,187	20%	(11,342)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-		-
Surplus/ (Deficit) for the year		(11,342)	(11,342)	4,377	97,908	81,721	16,187	20%	(11,342)
Capital expenditure & funds sources									
Capital expenditure		209,409	209,409	10,930	26,237	32,017	(5,780)	-18%	209,409
Capital transfers recognised		96,183	96,183	7,600	8,956	11,061	(2,105)	-19%	96,183
Borrowing		95,214	95,214	2,439	13,846	14,952	(1,107)	-7%	95,214
Internally generated funds		18,013	18,013	891	3,436	6,004	(2,568)	-43%	18,013
Total sources of capital funds		209,409	209,409	10,930	26,237	32,017	(5,780)	-18%	209,409
Financial position									
Total current assets		683,321	683,321		894,523				683,321
Total non current assets		4,195,837	4,195,837		3,981,903				4,195,837
Total current liabilities		349,426	349,426		240,531				349,426
Total non current liabilities		731,737	731,737		705,112				731,737
Community wealth/Equity		3,797,994	3,797,994		3,930,783				3,797,994
Cash flows									
Net cash from (used) operating		193,672	193,672	(2,673)	77,170	77,144	(26)	-0%	193,672
Net cash from (used) investing		(214,389)	(214,389)	(11,345)	(27,897)	(27,897)	-		(214,389)
Net cash from (used) financing		13,755	13,755	(661)	(8,536)	(8,536)	-		13,755
Cash/cash equivalents at the month/year end		516,302	516,302	-	687,272	563,974	(123,298)	-22%	639,573
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	97,162	8,818	7,309	5,676	2,787	2,417	10,095	51,365	185,629
Creditors Age Analysis									
Total Creditors	6,410	-	-	-	-	-	-	-	6,410

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>		460,614	460,614	35,066	160,109	156,877	3,232	2%	460,614
Executive and council		52,832	52,832	12	21,956	21,871	85	0%	52,832
Finance and administration		407,781	407,781	35,054	138,152	135,006	3,147	2%	407,781
Internal audit		-	-	-	-	-	-	-	-
<i>Community and public safety</i>		177,203	177,203	29,133	56,037	56,857	(820)	-1%	177,203
Community and social services		8,785	8,785	727	2,826	2,936	(110)	-4%	8,785
Sport and recreation		16,689	16,689	1,278	3,887	4,671	(783)	-17%	16,689
Public safety		38,275	38,275	3,368	12,992	12,920	73	1%	38,275
Housing		113,454	113,454	23,759	36,331	36,331	-	-	113,454
Health		-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		20,693	20,693	1,809	6,531	6,681	(150)	-2%	20,693
Planning and development		15,360	15,360	1,583	5,872	5,770	102	2%	15,360
Road transport		5,290	5,290	226	615	895	(280)	-31%	5,290
Environmental protection		42	42	-	44	17	28	165%	42
<i>Trading services</i>		1,072,360	1,072,360	85,111	372,080	370,187	1,893	1%	1,072,360
Energy sources		654,236	654,236	51,054	221,953	225,130	(3,178)	-1%	654,236
Water management		169,924	169,924	14,052	60,214	58,199	2,016	3%	169,924
Waste water management		143,566	143,566	11,896	48,612	47,447	1,165	2%	143,566
Waste management		104,634	104,634	8,110	41,301	39,411	1,890	5%	104,634
<i>Other</i>		-	-	-	0	-	0	-	-
Total Revenue - Functional		1,730,869	1,730,869	151,119	594,757	590,603	4,154	1%	1,730,869
Expenditure - Functional									
<i>Governance and administration</i>		334,581	334,528	22,418	98,548	103,159	(4,611)	-4%	334,528
Executive and council		80,395	80,772	5,366	26,298	27,745	(1,446)	-5%	80,772
Finance and administration		249,820	249,402	16,793	71,201	74,205	(3,004)	-4%	249,402
Internal audit		4,366	4,354	259	1,048	1,208	(160)	-13%	4,354
<i>Community and public safety</i>		297,549	297,676	41,488	97,679	91,327	6,352	7%	297,656
Community and social services		23,853	24,075	1,965	6,398	6,795	(397)	-6%	24,075
Sport and recreation		63,849	63,788	4,259	14,342	16,504	(2,163)	-13%	63,788
Public safety		132,228	132,193	13,049	41,390	42,232	(842)	-2%	132,173
Housing		77,620	77,620	22,216	35,549	25,796	9,754	38%	77,620
Health		-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		210,462	211,106	16,815	51,933	55,263	(3,329)	-6%	210,426
Planning and development		56,507	56,436	3,775	14,580	16,283	(1,703)	-10%	56,436
Road transport		129,394	130,038	11,366	30,570	32,085	(1,515)	-5%	129,358
Environmental protection		24,561	24,632	1,674	6,784	6,895	(111)	-2%	24,632
<i>Trading services</i>		895,516	894,798	65,811	247,838	258,117	(10,279)	-4%	895,498
Energy sources		527,575	527,575	36,798	152,993	157,963	(4,970)	-3%	527,575
Water management		149,901	149,901	9,638	34,935	37,476	(2,541)	-7%	149,901
Waste water management		122,166	121,448	11,140	35,423	37,212	(1,789)	-5%	122,148
Waste management		95,874	95,874	8,236	24,487	25,466	(979)	-4%	95,874
<i>Other</i>		4,104	4,104	209	851	1,017	(165)	-16%	4,104
Total Expenditure - Functional		1,742,212	1,742,212	146,742	496,849	508,882	(12,033)	-2%	1,742,212
Surplus/ (Deficit) for the year		(11,342)	(11,342)	4,377	97,908	81,721	16,187	20%	(11,342)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office		52,697	52,697	9	21,937	21,826	111	0.5%	52,697
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-	-	-
Vote 3 - Management Services		956	956	40	281	318	(38)	-11.8%	956
Vote 4 - Finance		400,540	400,540	34,918	137,562	133,513	4,049	3.0%	400,540
Vote 5 - Infrastructure & Planning		784,082	784,082	76,074	263,148	268,412	(5,264)	-2.0%	784,082
Vote 6 - Protection Services		38,275	38,275	3,368	12,992	12,758	234	1.8%	38,275
Vote 7 - Economic and Social Development & Tourism		3,628	3,628	312	1,010	1,209	(200)	-16.5%	3,628
Vote 8 - Community Services		450,692	450,692	36,399	157,827	152,565	5,262	3.4%	450,692
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Revenue by Vote		1,730,869	1,730,869	151,119	594,757	590,603	4,154	0.7%	1,730,869
Expenditure by Vote									
Vote 1 - Council & Mayor's Office		49,457	49,457	3,292	18,720	18,711	9	0.0%	49,457
Vote 2 - Municipal Manager & Internal Audit		8,371	8,371	472	2,137	2,410	(273)	-11.3%	8,371
Vote 3 - Management Services		69,485	69,485	4,194	19,240	20,517	(1,277)	-6.2%	69,485
Vote 4 - Finance		107,441	107,441	7,614	33,516	35,584	(2,067)	-5.8%	107,441
Vote 5 - Infrastructure & Planning		820,055	820,055	75,576	246,787	247,064	(278)	-0.1%	820,055
Vote 6 - Protection Services		137,515	137,515	13,171	42,767	44,404	(1,637)	-3.7%	137,515
Vote 7 - Economic and Social Development & Tourism		19,382	19,382	1,168	4,120	4,875	(755)	-15.5%	19,382
Vote 8 - Community Services		530,506	530,506	41,255	129,561	135,316	(5,755)	-4.3%	530,506
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Expenditure by Vote		1,742,212	1,742,212	146,742	496,849	508,882	(12,033)	-2.4%	1,742,212
Surplus/ (Deficit) for the year		(11,342)	(11,342)	4,377	97,908	81,721	16,187	19.8%	(11,342)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue		1,119,553	1,119,553	113,324	391,193	388,452	2,741	1%	1,119,553
Service charges - Electricity		577,969	577,969	48,878	199,545	202,771	(3,225)	-2%	577,969
Service charges - Water		147,269	147,269	13,798	52,720	50,317	2,403	5%	147,269
Service charges - Waste Water Management		104,715	104,715	9,000	35,932	34,905	1,027	3%	104,715
Service charges - Waste management		85,430	85,430	8,105	33,283	30,826	2,457	8%	85,430
Sale of Goods and Rendering of Services		131,673	131,673	25,403	42,394	42,394	-	-	131,673
Agency services		8,319	8,319	682	2,667	2,773	(106)	-4%	8,319
Interest		0	0	-	-	-	-	-	0
Interest earned from Receivables		6,400	6,400	766	2,880	2,667	213	8%	6,400
Interest earned from Current and Non Current Assets		41,800	41,800	4,763	15,853	15,853	-	-	41,800
Dividends		-	-	-	-	-	-	-	-
Rent on Land		1,127	1,127	115	705	705	-	-	1,127
Rental from Fixed Assets		5,646	5,646	430	1,782	1,882	(100)	-5%	5,646
Licence and permits		964	964	63	246	269	(23)	-9%	964
Operational Revenue		8,242	8,242	1,321	3,186	3,091	95	3%	8,242
Non-Exchange Revenue		557,023	557,023	32,024	196,436	195,023	1,413	1%	557,023
Property rates		340,506	340,506	27,892	115,082	113,502	1,580	1%	340,506
Surcharges and Taxes		-	-	-	-	-	-	-	-
Fines, penalties and forfeits		20,421	20,421	1,601	6,604	6,807	(203)	-3%	20,421
Licence and permits		1,943	1,943	200	717	680	36	5%	1,943
Transfer and subsidies - Operational		184,953	184,953	1,921	72,652	72,652	-	-	184,953
Interest		1,300	1,300	179	673	673	-	-	1,300
Fuel Levy		-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-
Other Gains		7,900	7,900	231	710	710	-	-	7,900
Discontinued Operations		-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,676,577	1,676,577	145,347	587,630	583,476	4,154	1%	1,676,577
Expenditure By Type									
Employee related costs		537,911	548,667	43,561	162,712	165,022	(2,310)	-1%	548,444
Remuneration of councillors		12,514	12,514	1,061	4,716	4,693	23	0%	12,514
Bulk purchases - electricity		429,805	429,805	30,748	130,932	134,851	(3,920)	-3%	429,805
Inventory consumed		62,499	61,163	6,547	12,415	13,507	(1,092)	-8%	61,552
Debt impairment		19,414	19,414	1,618	6,471	6,471	-	-	19,414
Depreciation and amortisation		149,154	149,154	12,430	49,718	49,718	-	-	149,154
Interest		49,658	49,658	176	1,558	1,558	-	-	49,658
Contracted services		300,624	291,199	22,878	58,928	63,093	(4,165)	-7%	291,061
Transfers and subsidies		16,380	16,380	325	4,950	4,950	-	-	16,380
Irrecoverable debts written off		-	-	-	-	-	-	-	-
Operational costs		164,252	164,258	27,399	64,450	65,019	(569)	-1%	164,229
Losses on Disposal of Assets		-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-
Total Expenditure		1,742,212	1,742,212	146,742	496,849	508,882	(12,033)	-2%	1,742,212
Surplus/(Deficit)		(65,635)	(65,635)	(1,394)	90,780	74,594	16,187	0	(65,635)
Transfers and subsidies - capital (monetary allocations)		54,293	54,293	5,772	7,127	7,127	-	-	54,293
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(11,342)	(11,342)	4,377	97,908	81,721			(11,342)
Income Tax		-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		(11,342)	(11,342)	4,377	97,908	81,721			(11,342)
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(11,342)	(11,342)	4,377	97,908	81,721			(11,342)
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(11,342)	(11,342)	4,377	97,908	81,721			(11,342)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.71% above the YTD budget projections.

Current expenditure is 2.36% below YTD budget projections for October 2023.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office		-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit		5,000	5,000	-	-	-	-	-	5,000
Vote 3 - Management Services		2,215	1,458	503	711	484	228	47%	1,458
Vote 4 - Finance		60	60	4	10	20	(10)	-49%	60
Vote 5 - Infrastructure & Planning		196,210	196,210	10,192	22,964	30,705	(7,742)	-25%	196,210
Vote 6 - Protection Services		300	300	-	-	-	-	-	300
Vote 7 - Economic and Social Development & Tourism		45	45	-	-	-	-	-	45
Vote 8 - Community Services		735	735	-	-	-	-	-	735
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure		204,565	203,808	10,700	23,685	31,209	(7,523)	-24%	203,808
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office		-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-	-	-
Vote 3 - Management Services		1,800	2,557	-	1,721	100	1,621	1621%	2,557
Vote 4 - Finance		-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning		468	468	-	-	-	-	-	468
Vote 6 - Protection Services		600	600	-	600	50	550	1100%	600
Vote 7 - Economic and Social Development & Tourism		-	-	-	-	-	-	-	-
Vote 8 - Community Services		1,976	1,976	231	231	659	(428)	-65%	1,976
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Capital single-year expenditure		4,844	5,601	231	2,552	809	1,743	216%	5,601
Total Capital Expenditure		209,409	209,409	10,930	26,237	32,017	(5,780)	-18%	209,409
Capital Expenditure - Functional Classification									
Governance and administration		9,075	9,075	508	2,443	1,424	1,019	72%	9,075
Executive and council		5,005	5,005	-	5	67	(62)	-92%	5,005
Finance and administration		4,070	4,070	508	2,438	1,357	1,081	80%	4,070
Internal audit		-	-	-	-	-	-	-	-
Community and public safety		49,161	49,161	2,513	3,113	6,001	(2,887)	-48%	49,161
Community and social services		1,330	1,330	231	231	443	(212)	-48%	1,330
Sport and recreation		5,041	5,041	454	454	1,680	(1,226)	-73%	5,041
Public safety		900	900	-	600	150	450	300%	900
Housing		41,890	41,890	1,828	1,828	3,727	(1,899)	-51%	41,890
Health		-	-	-	-	-	-	-	-
Economic and environmental services		5,748	5,748	309	630	1,916	(1,287)	-67%	5,748
Planning and development		1,108	1,108	152	162	369	(207)	-56%	1,108
Road transport		4,640	4,640	157	467	1,547	(1,080)	-70%	4,640
Environmental protection		-	-	-	-	-	-	-	-
Trading services		145,425	145,425	7,600	20,052	22,677	(2,625)	-12%	145,425
Energy sources		59,526	59,526	2,839	8,304	8,884	(579)	-7%	59,526
Water management		25,963	25,963	1,845	3,928	4,909	(981)	-20%	25,963
Waste water management		59,445	59,445	2,917	7,819	8,884	(1,065)	-12%	59,445
Waste management		490	490	-	-	-	-	-	490
Other		-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification		209,409	209,409	10,930	26,237	32,017	(5,780)	-18%	209,409
Funded by:									
National Government		54,293	54,293	5,772	7,127	8,098	(970)	-12%	54,293
Provincial Government		-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Deparim Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educ Institutions)		41,890	41,890	1,828	1,828	2,963	(1,135)	-38%	41,890
Transfers recognised - capital		96,183	96,183	7,600	8,956	11,061	(2,105)	-19%	96,183
Borrowing		95,214	95,214	2,439	13,846	14,952	(1,107)	-7%	95,214
Internally generated funds		18,013	18,013	891	3,436	6,004	(2,568)	-43%	18,013
Total Capital Funding		209,409	209,409	10,930	26,237	32,017	(5,780)	-18%	209,409

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents		516,302	516,302	687,272	516,302
Trade and other receivables from exchange transactions		88,033	88,033	113,779	88,033
Receivables from non-exchange transactions		34,822	34,822	84,509	34,822
Current portion of non-current receivables		-	-	-	-
Inventory		11,054	11,054	8,221	11,054
VAT		1,063	1,063	-	1,063
Other current assets		32,047	32,047	743	32,047
Total current assets		683,321	683,321	894,523	683,321
Non current assets					
Investments		77,846	77,846	70,581	77,846
Investment property		138,346	138,346	137,176	138,346
Property, plant and equipment		3,859,136	3,859,136	3,650,863	3,859,136
Biological assets		-	-	-	-
Living and non-living resources		474	474	542	474
Heritage assets		112,126	112,126	114,055	112,126
Intangible assets		7,909	7,909	8,687	7,909
Trade and other receivables from exchange transactions		-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-
Other non-current assets		-	-	-	-
Total non current assets		4,195,837	4,195,837	3,981,903	4,195,837
TOTAL ASSETS		4,879,158	4,879,158	4,876,426	4,879,158
LIABILITIES					
Current liabilities					
Bank overdraft		-	-	-	-
Financial liabilities		50,907	50,907	58,592	50,907
Consumer deposits		65,312	65,312	68,813	65,312
Trade and other payables from exchange transactions		182,222	182,222	32,975	182,222
Trade and other payables from non-exchange transactions		-	-	24,447	-
Provision		42,971	42,971	42,753	42,971
VAT		2,111	2,111	8,821	2,111
Other current liabilities		5,904	5,904	4,129	5,904
Total current liabilities		349,426	349,426	240,531	349,426
Non current liabilities					
Financial liabilities		420,625	420,625	409,769	420,625
Provision		167,099	167,099	174,168	167,099
Long term portion of trade payables		-	-	-	-
Other non-current liabilities		144,013	144,013	121,175	144,013
Total non current liabilities		731,737	731,737	705,112	731,737
TOTAL LIABILITIES		1,081,163	1,081,163	945,643	1,081,163
NET ASSETS		3,797,994	3,797,994	3,930,783	3,797,994
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3,794,766	3,794,766	3,927,555	3,794,766
Reserves and funds		3,229	3,229	3,228	3,229
Other		-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY		3,797,994	3,797,994	3,930,783	3,797,994

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		335,688	335,688	28,563	111,521	111,504	17	0%	335,688
Service charges		904,949	904,949	75,467	291,434	291,394	41	0%	904,949
Other revenue		171,788	171,788	24,852	62,375	62,416	(41)	0%	171,788
Transfers and Subsidies - Operational		184,953	184,953	0	80,186	80,186	-		184,953
Transfers and Subsidies - Capital		54,293	54,293	0	18,100	18,100	-		54,293
Interest		41,800	41,800	5,707	19,406	19,406	-		41,800
Dividends		-	-	-	-	-	-		-
Payments									
Suppliers and employees		(1,433,760)	(1,433,760)	(136,762)	(499,345)	(499,355)	(10)	0%	(1,433,760)
Interest		(49,658)	(49,658)	(176)	(1,558)	(1,558)	-		(49,658)
Transfers and Subsidies		(16,380)	(16,380)	(325)	(4,950)	(4,950)	-		(16,380)
NET CASH FROM/(USED) OPERATING ACTIVITIES		193,672	193,672	(2,673)	77,170	77,144	(26)	0%	193,672
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-		-
Decrease (increase) in non-current investments		(4,980)	(4,980)	(415)	(1,660)	(1,660)	-		(4,980)
Payments									
Capital assets		(209,409)	(209,409)	(10,930)	(26,237)	(26,237)	-		(209,409)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(214,389)	(214,389)	(11,345)	(27,897)	(27,897)	-		(214,389)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		50,000	50,000	-	-	-	-		50,000
Increase (decrease) in consumer deposits		22,000	22,000	1,914	3,009	3,009	-		22,000
Payments									
Repayment of borrowing		(58,245)	(58,245)	(2,575)	(11,545)	(11,545)	-		(58,245)
NET CASH FROM/(USED) FINANCING ACTIVITIES		13,755	13,755	(661)	(8,536)	(8,536)	-		13,755
NET INCREASE/ (DECREASE) IN CASH HELD		(6,962)	(6,962)	(14,680)	40,736	40,710			(6,962)
Cash/cash equivalents at beginning:		523,264	523,264		646,535	523,264			646,535
Cash/cash equivalents at month/year end:		516,302	516,302		687,272	563,974			639,573

The municipality started the year with a positive cash balance of R646.5 million. The October closing balance is R687.3 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Budget

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July	August	September	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source															
Property rates	25,160	31,332	26,466	28,563	-	-	-	-	-	-	-	-	335,688	357,122	374,992
Service charges - electricity revenue	43,620	49,434	44,790	48,579	-	-	-	-	-	-	-	-	573,917	642,336	697,438
Service charges - water revenue	10,574	12,837	9,695	10,440	-	-	-	-	-	-	-	-	144,495	155,699	165,314
Service charges - Waste Water Management	7,405	9,103	6,904	8,643	-	-	-	-	-	-	-	-	102,728	110,598	117,234
Service charges - Waste Mangement	6,678	8,484	6,444	7,804	-	-	-	-	-	-	-	-	83,809	90,042	95,443
Rental of facilities and equipment	303	996	595	592	-	-	-	-	-	-	-	-	6,773	7,124	7,463
Interest earned - external investments	3,684	2,619	4,788	4,763	-	-	-	-	-	-	-	-	41,800	44,600	47,700
Interest earned - outstanding debtors	781	916	911	945	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,598	1,703	1,702	1,601	-	-	-	-	-	-	-	-	5,165	6,278	7,451
Licences and permits	218	270	212	263	-	-	-	-	-	-	-	-	2,907	3,076	3,255
Agency services	537	799	649	682	-	-	-	-	-	-	-	-	8,319	8,818	9,346
Transfers and Subsidies - Operational	73,216	2,442	4,528	0	-	-	-	-	-	-	-	-	184,953	200,916	213,137
Other revenue	25,505	5,858	9,025	21,714	-	-	-	-	-	-	-	-	148,625	118,043	124,340
Cash Receipts by Source	199,278	126,791	116,710	134,589	-	-	-	-	-	-	-	-	1,639,178	1,744,651	1,863,113
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National/ Provincial and District)	9,663	(0)	8,437	0	-	-	-	-	-	-	-	-	54,293	40,235	41,222
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/ refinancing	-	-	-	-	-	-	-	-	-	-	-	-	50,000	60,000	60,000
Increase (decrease) in consumer deposits	684	130	281	1,914	-	-	-	-	-	-	-	-	22,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	-	-	-	-	-	-	-	-	(4,980)	(4,980)	(4,980)
Total Cash Receipts by Source	209,210	126,505	125,013	136,089	-	-	-	-	-	-	-	-	1,760,491	1,841,906	1,961,354
Cash Payments by Type															
Employee related costs	32,611	40,484	41,728	42,230	-	-	-	-	-	-	-	-	525,496	546,711	576,113
Remuneration of councillors	988	1,044	1,623	1,061	-	-	-	-	-	-	-	-	12,514	13,014	13,540
Interest	20	379	984	176	-	-	-	-	-	-	-	-	49,658	51,817	49,865
Bulk purchases - Electricity	9	48,735	51,439	30,748	-	-	-	-	-	-	-	-	429,805	484,562	533,019
Acquisitions - water & other inventory	1,085	3,334	1,448	6,547	-	-	-	-	-	-	-	-	62,499	68,235	66,340
Contracted services	465	17,015	18,580	22,878	-	-	-	-	-	-	-	-	300,624	323,452	341,534
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,204	1,339	2,083	325	-	-	-	-	-	-	-	-	16,380	17,143	17,944
Other expenditure	102,470	(4,893)	16,862	33,297	-	-	-	-	-	-	-	-	102,822	186,065	64,107
Cash Payments by Type	138,852	107,437	134,746	137,262	-	-	-	-	-	-	-	-	1,499,799	1,690,998	1,662,463
Other Cash Flows/Payments by Type															
Capital assets	519	9,034	5,754	10,930	-	-	-	-	-	-	-	-	209,409	130,325	164,442
Repayment of borrowing	2,412	1,138	5,420	2,575	-	-	-	-	-	-	-	-	58,245	50,907	154,740
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	141,783	117,608	145,920	150,768	-	-	-	-	-	-	-	-	1,767,453	1,872,229	1,981,645
NET INCREASE/(DECREASE) IN CASH HELD	67,426	8,897	(20,908)	(14,680)	-	-	-	-	-	-	-	-	(6,962)	(30,324)	(20,290)
Cash/cash equivalents at the month/year beginning:	646,535	713,962	722,859	701,951	687,272	687,272	687,272	687,272	687,272	687,272	687,272	687,272	646,535	639,573	609,250
Cash/cash equivalents at the month/year end:	713,962	722,859	701,951	687,272	687,272	687,272	687,272	687,272	687,272	687,272	687,272	687,272	639,573	609,250	588,960

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - Budget

Description	NT Code	Budget Year 2023/24										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	21,186	1,772	1,336	942	607	486	2,018	7,950	36,297	12,003	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	32,597	3,249	2,349	1,616	791	701	2,307	6,754	50,364	12,170	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	30,232	1,097	1,259	1,600	378	247	1,316	6,714	42,844	10,256	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	12,091	1,075	913	607	370	331	1,343	5,993	22,722	8,643	-	-	
Receivables from Exchange Transactions - Waste Management	1600	11,319	1,164	963	573	347	306	1,067	3,292	19,032	5,585	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	454	43	27	33	20	19	79	303	977	454	-	-	
Interest on Arrear Debtor Accounts	1810	230	117	165	186	129	136	858	14,500	16,321	15,809	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(10,947)	301	297	119	146	191	1,106	5,859	(2,928)	7,420	-	-	
Total By Income Source	2000	97,162	8,818	7,309	5,676	2,787	2,417	10,095	51,365	185,629	72,341	-	-	
2022/23 - totals only		78,397	5,058	3,744	2,872	2,309	1,869	9,113	50,176	153,538	66,339	-	-	
Debtors Age Analysis By Customer Group														
Organs of State	2200	1,043	284	755	597	129	35	165	1,825	4,833	2,751	-	-	
Commercial	2300	10,363	582	87	82	92	59	302	2,071	13,638	2,606	-	-	
Households	2400	87,093	7,942	6,461	4,995	2,565	2,323	9,607	47,294	168,280	66,784	-	-	
Other	2500	(1,337)	10	6	2	0	0	21	176	(1,122)	199	-	-	
Total By Customer Group	2600	97,162	8,818	7,309	5,676	2,787	2,417	10,095	51,365	185,629	72,341	-	-	

The debtors' 12-month rolling average payment rate is 96,70% at the end of October 2023.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
2023				
July	1,723	35,038	36,761	4.69%
August	2,669	34,124	36,793	7.25%
September	3,332	33,241	36,573	9.11%
October	3,782	33,033	36,815	10.27%
November		0		
December		0		
2024				
January		0		
February		0		
March		0		
April		0		
May		0		
June		0		

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
3242			10KL	3242	0	3242	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
47	3195		50kWh	3242	0	3242	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2023/2024										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January									0	0
December									0	0
November									0	0
October	115,037,842	9,259,994	7,549,287	5,792,960	2,844,589	2,464,460	10,196,069	51,414,601	204,559,802	89,521,960
September	110,609,040	10,245,320	7,458,195	3,604,091	2,996,769	2,608,223	10,646,137	54,611,641	202,779,415	92,170,376
Augustus	108,810,413	9,717,501	4,140,787	3,287,003	2,823,927	2,376,790	10,178,978	53,321,348	194,656,747	85,846,335
July	111,777,492	5,395,074	3,813,898	3,146,287	2,571,439	2,146,522	9,782,942	51,365,888	189,999,540	78,222,048

Government Debt

Overstrand Municipality as at 31/10/2023 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	3,382,546	1,271,438	2,085,515	25,592
WCED 2251	404,924	404,924	0	0
OTHER 2255	2,026	2,026	0	0
HEALTH 2252	70,756	19,126	51,370	260
TPW 2256	417,971	-133,538	550,903	606
HUMAN SETTLE 2215	52,234	52,234	0	0
HOUSING 2253	4,914	4,914	0	0
OTHER MUNICIPALITIES 2276	9,360	9,360	0	0
TOTAL OUTSTANDING	4,344,731	1,630,484	2,687,788	26,459

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - Budget

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	6,410	-	-	-	-	-	-	-	6,410	5,265
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	6,410	-	-	-	-	-	-	-	6,410	5,265

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Budget

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months												
Municipality													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	23,079	121		125	23,325
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	30/06/2025	41,579	224		260	42,064
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	5,276	(115)		30	5,192
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		17,306	69	-7091242.85		10,284
Standard Bank 288434005-035	91 days	FIXED DEP	Yes	No	Yes	No	No	30/10/2023	100,000	2,332	-102332091		-
Nedbank 03/7881534451 ref. 275	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000				100,000
ABSA 2081186184	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000				100,000
Standard Bank 288434005-035	30 days	FIXED DEP	Yes	No	Yes	No	No	30/11/2023				100,000	100,000
ABSA 2081286089	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2023				100,000	100,000
Municipality sub-total									387,241	2,632		200,415	480,865
TOTAL INVESTMENTS AND INTEREST									387,241	2,632		200,415	480,865

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	167,902	167,902	-	69,900	69,900	-		167,902
Operational Revenue:General Revenue:Equitable Share	-	157,935	157,935		65,806	65,806	-		157,935
Energy Efficiency and Demand-side [Schedule 5B]		4,200	4,200		1,000	1,000	-		4,200
Expanded Public Works Programme Integrated Grantfor Municipalities [Schedule 5B]		3,565	3,565		892	892	-		3,565
Local Government Financial Management Grant [Schedule 5B]		1,550	1,550		1,550	1,550	-		1,550
Municipal Infrastructure Grant [Schedule 5B]		652	652		652	652	-		652
Provincial Government:	-	87,519	87,519	12,848	41,377	41,377	-		87,519
Title Deeds Restoration Grant	-	766	766		-	-	-		766
Community Library Services Grant		8,399	8,399		2,800	2,800	-		8,399
Resource funding for the establish & support of K9 Unit		3,345	3,345		3,345	3,345	-		3,345
CDW		76	76		76	76	-		76
Maintenance & Construction of Transport Infrastructure		400	400		-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit		4,065	4,065		4,065	4,065	-		4,065
Human Settlements Dev & Informal Settlemet Upgrading Partnership Grant	-	70,468	70,468	12,848	31,091	31,091	-		70,468
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	-	255,421	255,421	12,848	111,278	111,278	-		255,421
Capital Transfers and Grants									
National Government:	-	54,293	54,293	1,500	19,600	19,600	-		54,293
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]		24,380	24,380		8,000	8,000	-		24,380
Municipal Infrastructure Grant(Schedule 5B)		24,913	24,913		9,600	9,600	-		24,913
Water Services Infrastructure Grant [Schedule 5B]		5,000	5,000	1,500	2,000	2,000	-		5,000
Provincial Government:		41,890	41,890	3,330	3,330	3,330	-		41,890
Human Settlements Dev & Informal Settlemet Upgrading Partnership Grant	-	41,890	41,890	3,330	3,330	3,330	-		41,890
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	-	96,183	96,183	4,830	22,930	22,930	-		96,183
TOTAL RECEIPTS OF TRANSFERS & GRANTS		351,604	351,604	17,679	134,208	134,208	-		351,604

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2023/2024.

No notifications received from project managers of any funds withheld.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	9,967	9,967	364	1,250	1,250	-		9,967
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	-	4,200	4,200	-	-	-	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	3,565	3,565	296	982	982	-		3,565
Agriculture, Conservation and Environmental	-	-	-	-	-	-	-		-
Local Government Financial Management Grant [Schedule 5B]	-	1,550	1,550	8	34	34	-		1,550
Health Hygiene in Informal Settlements	-	-	-	-	-	-	-		-
Municipal Infrastructure Grant [Schedule 5B]	-	652	652	60	234	234	-		652
Provincial Government:	-	87,519	87,519	23,430	39,962	39,962	-		87,519
Title Deeds Restoration Grant	-	766	766	33	37	37	-		766
Community Library Services Grant	-	8,399	8,399	669	2,602	2,602	-		8,399
Resource funding for the establish & support of K9 Unit	-	3,345	3,345	409	1,472	1,472	-		3,345
CDW	-	76	76	9	9	9	-		76
Maintenance & Construction of Transport Infrastructure	-	400	400	-	-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	-	4,065	4,065	437	1,476	1,476	-		4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	70,468	70,468	21,873	34,366	34,366	-		70,468
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	-	97,486	97,486	23,794	41,212	41,212	-		97,486
Capital expenditure of Transfers and Grants									
National Government:	-	54,293	54,293	5,772	7,127	7,127	-		54,293
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	24,380	24,380	2,137	2,912	2,912	-		24,380
Municipal Infrastructure Grant [Schedule 5B]	-	24,913	24,913	3,444	4,024	4,024	-		24,913
Water Services Infrastructure Grant [Schedule 5B]	-	5,000	5,000	192	192	192	-		5,000
Provincial Government:	-	41,890	41,890	1,828	1,828	1,828	-		41,890
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	41,890	41,890	1,828	1,828	1,828	-		41,890
Specify (Add grant description)	-	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants	-	96,183	96,183	7,600	8,956	8,956	-		96,183
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	193,669	193,669	31,394	50,167	50,167	-		193,669

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Budget

Description	Budget Year 2023/24				
	Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	-
Operational Revenue: General Revenue: Equitable Share	-	-	-	-	-
Operational Revenue: General Revenue: Fuel Levy	-	-	-	-	-
Energy Efficiency and Demand-side [Schedule 5B]	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Mitchell's Plain Urban Renewal	-	-	-	-	-
Municipal Demarcation and Transition Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Grant [Schedule 5B]	-	-	-	-	-
Municipal Human Settlement Capacity Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant	-	-	-	-	-
Natural Resource Management Project	-	-	-	-	-
Neighbourhood Development Partnership Grant	-	-	-	-	-
Operation Clean Audit	-	-	-	-	-
Municipal Disaster Recovery Grant	-	-	-	-	-
Public Service Improvement Facility	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Restructuring - Seed Funding	-	-	-	-	-
Revenue Enhancement Grant Debtors Book	-	-	-	-	-
Rural Road Asset Management Systems Grant	-	-	-	-	-
Sport and Recreation	-	-	-	-	-
Department of Water and Sanitation Smart Living Handbook	-	-	-	-	-
Integrated National Electrification Programme Grant	-	-	-	-	-
Municipal Restructuring Grant	-	-	-	-	-
Regional Bulk Infrastructure Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
Metro Informal Settlements Partnership Grant	-	-	-	-	-
Municipal Rehabilitation Grant	-	-	-	-	-
Integrated Urban Development Grant	-	-	-	-	-
Provincial Government:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-
Total operating expenditure of Approved Roll-overs	-	-	-	-	-
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	-
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	-	-	-	-
Municipal Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Municipal Water Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Neighbourhood Development Partnership Grant [Schedule 5B]	-	-	-	-	-
Public Transport Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Community Library	-	-	-	-	-
Integrated City Development Grant [Schedule 4B]	-	-	-	-	-
Municipal Disaster Recovery Grant [Schedule 4B]	-	-	-	-	-
Energy Efficiency and Demand Side Management Grant	-	-	-	-	-
Khayelitsha Urban Renewal	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Regional Bulk Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Water Services Infrastructure Grant [Schedule 5B]	-	-	-	-	-
WiFi Connectivity	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Infrastructure Skills Development Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Relief Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
Provincial Government:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-Profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-
Transfer from Operational Revenue	-	-	-	-	-
Total capital expenditure of Approved Roll-overs	-	-	-	-	-
TOTAL EXPENDITURE OF APPROVED ROLLOVERS	-	-	-	-	-

A roll-over application was submitted to Provincial and National Treasury in August 2023 for unspent grant funds. All unspent grants relating to the 2022/2023 financial year were granted. Unspent grants from previous financial years relating to the Resource Funding for the establishment of Law Enforcement Reaction Unit Grant must be paid back.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Budget

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages		11,360	11,360	955	4,223	3,787	437	12%	11,360
Pension and UIF Contributions		-	-	-	-	-	-		-
Medical Aid Contributions		-	-	-	-	-	-		-
Motor Vehicle Allowance		-	-	-	-	-	-		-
Cellphone Allowance		1,154	1,154	106	493	385	108	28%	1,154
Housing Allowances		-	-	-	-	-	-		-
Other benefits and allowances		-	-	-	-	-	-		-
Sub Total - Councillors		12,514	12,514	1,061	4,716	4,171	545	13%	12,514
% increase		0.0%	0.0%						0.0%
Senior Managers of the Municipality									
Basic Salaries and Wages		13,498	13,498	966	3,793	4,499	(706)	-16%	13,498
Pension and UIF Contributions		-	-	-	-	-	-		-
Medical Aid Contributions		-	-	-	-	-	-		-
Overtime		-	-	-	-	-	-		-
Performance Bonus		101	101	-	-	34	(34)	-100%	101
Motor Vehicle Allowance		-	-	-	-	-	-		-
Cellphone Allowance		194	194	26	70	65	6	9%	194
Housing Allowances		-	-	-	-	-	-		-
Other benefits and allowances		-	-	-	-	-	-		-
Payments in lieu of leave		-	-	-	-	-	-		-
Long service awards		-	-	-	-	-	-		-
Post-retirement benefit obligations		-	-	-	-	-	-		-
Entertainment		-	-	-	-	-	-		-
Scarcity		-	-	-	-	-	-		-
Acting and post related allowance		-	-	-	-	-	-		-
In kind benefits		-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality		13,793	13,793	992	3,863	4,598	(734)	-16%	13,793
Other Municipal Staff									
Basic Salaries and Wages		318,415	327,987	25,340	99,157	100,358	(1,201)	-1%	327,807
Pension and UIF Contributions		55,933	56,405	4,255	16,879	17,345	(466)	-3%	56,403
Medical Aid Contributions		18,074	18,197	1,372	5,491	5,596	(105)	-2%	18,197
Overtime		47,990	48,005	6,716	18,314	17,268	1,046	6%	48,005
Performance Bonus		520	520	43	173	134	39	29%	520
Motor Vehicle Allowance		8,869	8,939	660	2,622	2,749	(126)	-5%	8,939
Cellphone Allowance		2,299	2,367	293	809	728	81	11%	2,367
Housing Allowances		1,985	1,994	151	611	648	(38)	-6%	1,985
Other benefits and allowances		44,226	44,653	1,588	6,191	6,997	(807)	-12%	44,622
Payments in lieu of leave		-	-	-	-	-	-		-
Long service awards		-	-	-	-	-	-		-
Post-retirement benefit obligations		25,807	25,807	2,151	8,602	8,602	-		25,807
Entertainment		-	-	-	-	-	-		-
Scarcity		-	-	-	-	-	-		-
Acting and post related allowance		-	-	-	-	-	-		-
In kind benefits		-	-	-	-	-	-		-
Sub Total - Other Municipal Staff		524,118	534,873	42,568	158,849	160,424	(1,575)	-1%	534,651
Total Parent Municipality		550,425	561,181	44,621	167,428	169,193	(1,765)	-1%	560,958
TOTAL SALARY, ALLOWANCES & BENEFITS		550,425	561,181	44,621	167,428	169,193	(1,765)	-1%	560,958
TOTAL MANAGERS AND STAFF		537,911	548,667	43,561	162,712	165,022	(2,310)	-1%	548,444

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - Budget

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	11.4%	11.4%	0.3%	3.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	45.5%	45.5%	52.8%	45.5%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.2%	17.2%	13.0%	17.2%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	13028.5%	13028.5%	12774.6%	13028.5%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	195.6%	195.6%	357.3%	195.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	0.0%	0.0%	0.0%	0.0%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	7.3%	7.3%	32.3%	7.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%	100.0%	Annual Indicator	100.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		24.0%	24.0%	Annual Indicator	24.0%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	32.1%	32.7%	27.7%	32.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	11.9%	11.9%	0.3%	3.7%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		1.4	1.4	Annual Indicator	1.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		4.3%	4.3%	Annual Indicator	4.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.7	3.7	Annual Indicator	3.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Budget

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		740	740	519	519	740	221	29.8%	0%
August		640	640	9,034	9,553	1,381	(8,172)	-591.9%	5%
September		27,572	27,572	5,754	15,307	28,212	12,905	45.7%	7%
October		4,445	4,445	10,930	26,237	32,017	5,780	18.1%	13%
November		5,190	5,190	-					
December		48,144	48,144	-					
January		4,160	4,160	-					
February		15,640	15,640	-					
March		30,627	30,627	-					
April		12,360	12,360	-					
May		9,585	9,585	-					
June		50,303	50,303	-					
Total Capital expenditure	-	209,409	209,409	26,237					

Top 10 Capital Projects

No	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LCH SERVICES CONSTRUCTION CONTRACTS	41,890,000	41,890,000	1,828,341	Kleinmond IRDP - Planning in Progress; Overhills UISP - Planning in Progress, Schulphoek UISP - IA appointed, Masakhane UISP (Services) - 5% & Masakhane UISP (Wetcores) - 40%	Kleinmond IRDP - Planning Phase; Overhills UISP - Planning Phase, Schulphoek UISP Planning Phase, Masakhane UISP (Services & Wetcores) - Construction Phase	N/A	N/A
2	Kleinmond	Multi-ward Kleinmond Area	KLEINMOND WWTW REFURBISH UPGRADE	32,086,958	37,548,275	7,431,531	Under construction.	Construction stage. (Contract SC 2318/2022)	Wet site conditions and high water table. Severs flooding in the area by the end of September caused damage to the existing reactor, and overflowed into the new reactor still under construction.	The contractor was instructed to immediately implement an emergency repair plan, which will result in additional time and costs to be incurred on the project.
3	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	27,380,000	27,380,000	2,911,890	Work in progress.	Construction	None	None
4	Gansbaai	Multi-ward Gb Area	FKRAAL KBAAI BHEAD NEW 66 11KV SUBSTATION	21,415,289	21,415,289	4,872,994	Work in progress.	Construction	None	None
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	11,450,000	14,065,120	3,405,210	(1) Under construction. (2) Planning of next phase.	(1) Construction (Contract SC 2319/2022) (2) Planning stage for next phase	None to date, except that a large amount of this project's budget will be utilized for	N/A
6	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE-PROTEADORP, MOUNTAIN VIEW, EXT 6 & OVERHILLS	10,458,390	6,897,073	302,121	Under construction.	Under construction.	N/A	N/A
7	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	7,000,000	465,698	-	Planning phase commenced.	Planning commenced.	Delayed award of Contract SC2296/2023. Following the flood damage in September 2023, (1) An appeal was submitted on the environmental authorization issued by DEADP in July 2023; No feedback from DEADP yet.	Consulting engineer was appointed and initial planning meeting and site visits were done. (1) DEADP still to decide on appeal; EAP followed up several times to date. (2) Site visit done with BCCMA in July
8	Hermanus	Multi-ward Hermanus Area	UPGRADE HERMANUS WELL FIELDS PHASE 2	7,000,000	7,000,000	191,542	Planning phase.	Planning stage.		
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	5,200,000	5,200,000	-	Bid Specification meeting held and tender to be advertised on 03 November 2023.	Tender to be advertised on 03 November 2023.	N/A	N/A
10	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	4,800,000	11,334,302	-	Planning phase.	Planning stage.	None to date	N/A
Totals				168,680,637	173,195,757	20,943,629				

Low costing housing services:
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing. The housing projects is consolidated for this template.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	85,007	71,146	3,219	8,746	13,849	(5,104)	-36.9%	71,146
Roads Infrastructure	-	4,640	4,640	157	467	747	(280)	-37.4%	4,640
Roads	-	4,640	4,640	157	467	747	(280)	-37.4%	4,640
Storm water Infrastructure	-	12,358	6,897	32	302	399	(97)	-24.3%	6,897
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	-	12,358	6,897	32	302	399	(97)	-24.3%	6,897
Electrical Infrastructure	-	48,795	48,795	2,839	7,785	10,370	(2,586)	-24.9%	48,795
MV Substations	-	21,415	21,415	702	4,873	6,744	(1,871)	-27.7%	21,415
MV Switching Stations	-	-	-	-	-	-	-	-	-
MV Networks	-	27,380	27,380	2,137	2,912	3,627	(715)	-19.7%	27,380
Water Supply Infrastructure	-	11,313	9,448	192	192	2,333	(2,142)	-91.8%	9,448
Boreholes	-	7,000	7,000	192	192	2,333	(2,142)	-91.8%	7,000
Reservoirs	-	360	360	-	-	-	-	-	360
Water Treatment Works	-	3,000	1,135	-	-	-	-	-	1,135
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	-	953	953	-	-	-	-	-	953
Sanitation Infrastructure	-	7,500	966	-	-	-	-	-	966
Waste Water Treatment Works	-	7,500	966	-	-	-	-	-	966
Solid Waste Infrastructure	-	400	400	-	-	-	-	-	400
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	400	400	-	-	-	-	-	400
Community Assets	-	7,352	7,352	231	231	198	33	16.4%	7,352
Community Facilities	-	6,213	6,213	231	231	198	33	16.4%	6,213
Public Open Space	-	5,618	5,618	-	-	-	-	-	5,618
Public Ablution Facilities	-	595	595	231	231	198	33	16.4%	595
Sport and Recreation Facilities	-	1,139	1,139	-	-	-	-	-	1,139
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	41,990	41,990	1,828	1,828	1,963	(135)	-6.9%	41,990
Operational Buildings	-	100	100	-	-	-	-	-	100
Municipal Offices	-	100	100	-	-	-	-	-	100
Housing	-	41,890	41,890	1,828	1,828	1,963	(135)	-6.9%	41,890
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	41,890	41,890	1,828	1,828	1,963	(135)	-6.9%	41,890
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	4,000	4,000	503	2,428	1,333	1,094	82.1%	4,000
Computer Equipment	-	4,000	4,000	503	2,428	1,333	1,094	82.1%	4,000
Furniture and Office Equipment	-	765	765	157	178	255	(77)	-30.3%	765
Furniture and Office Equipment	-	765	765	157	178	255	(77)	-30.3%	765
Machinery and Equipment	-	1,335	1,335	-	600	73	527	727.6%	1,335
Machinery and Equipment	-	1,335	1,335	-	600	73	527	727.6%	1,335
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	140,449	126,588	5,939	14,010	17,672	3,662	20.7%	126,588

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - Budget									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	16,300	18,165	1,653	4,256	4,862	(606)	-12.5%	18,165
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	1,500	1,500	-	519	740	(221)	-29.8%	1,500
<i>MV Switching Stations</i>	-	1,500	1,500	-	519	740	(221)	-29.8%	1,500
Water Supply Infrastructure	-	14,100	15,965	1,653	3,737	4,122	(385)	-9.3%	15,965
<i>Pump Stations</i>	-	500	500	331	331	167	165	98.8%	500
<i>Distribution</i>	-	13,600	15,465	1,322	3,405	3,955	(550)	-13.9%	15,465
Sanitation Infrastructure	-	700	700	-	-	-	-	-	700
<i>Pump Station</i>	-	700	700	-	-	-	-	-	700
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Centres</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	-	-	-	-	-	-	-	-
<i>Clinics/Care Centres</i>	-	-	-	-	-	-	-	-	-
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	-	-	-	-	-	-	-	-
<i>Museums</i>	-	-	-	-	-	-	-	-	-
<i>Galleries</i>	-	-	-	-	-	-	-	-	-
<i>Theatres</i>	-	-	-	-	-	-	-	-	-
<i>Libraries</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries/Crematoria</i>	-	-	-	-	-	-	-	-	-
<i>Police</i>	-	-	-	-	-	-	-	-	-
<i>Parks</i>	-	-	-	-	-	-	-	-	-
<i>Public Open Space</i>	-	-	-	-	-	-	-	-	-
<i>Nature Reserves</i>	-	-	-	-	-	-	-	-	-
<i>Public Ablution Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Markets</i>	-	-	-	-	-	-	-	-	-
<i>Stalls</i>	-	-	-	-	-	-	-	-	-
<i>Abattoirs</i>	-	-	-	-	-	-	-	-	-
<i>Airports</i>	-	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
<i>Sport and Recreation Facilities</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	-	16,300	18,165	1,653	4,256	4,862	606	12.5%	18,165

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	168,080	168,026	13,137	36,234	55,905	(19,671)	-35.2%	168,026
Roads Infrastructure	-	75,266	75,929	6,791	14,539	25,310	(10,771)	-42.6%	75,929
Roads	-	75,266	75,929	6,791	14,539	25,310	(10,771)	-42.6%	75,929
Storm water Infrastructure	-	6,469	5,751	390	1,263	1,917	(654)	-34.1%	5,751
Storm water Conveyance	-	6,469	5,751	390	1,263	1,917	(654)	-34.1%	5,751
Electrical Infrastructure	-	41,404	41,404	2,459	8,985	13,801	(4,816)	-34.9%	41,404
LV Networks	-	41,404	41,404	2,459	8,985	13,801	(4,816)	-34.9%	41,404
Water Supply Infrastructure	-	23,527	23,527	1,470	5,311	7,738	(2,428)	-31.4%	23,527
Water Treatment Works	-	312	312	-	-	-	-	-	312
Distribution	-	20,317	20,317	1,359	4,927	6,772	(1,845)	-27.2%	20,317
Distribution Points	-	2,898	2,898	111	383	966	(582)	-60.3%	2,898
Sanitation Infrastructure	-	13,718	13,718	1,295	3,787	4,573	(786)	-17.2%	13,718
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	-	7,815	7,815	535	1,988	2,605	(617)	-23.7%	7,815
Waste Water Treatment Works	-	5,903	5,903	760	1,798	1,968	(169)	-8.6%	5,903
Solid Waste Infrastructure	-	7,697	7,697	732	2,349	2,566	(217)	-8.4%	7,697
Waste Processing Facilities	-	2,517	2,517	236	675	839	(164)	-19.6%	2,517
Waste Drop-off Points	-	5,180	5,180	495	1,674	1,727	(53)	-3.1%	5,180
Community Assets		62,076	61,891	4,203	14,649	20,630	(5,982)	-29.0%	61,891
Community Facilities	-	47,427	47,028	3,404	11,895	15,676	(3,781)	-24.1%	47,028
Halls	-	7,463	7,438	453	1,695	2,479	(785)	-31.6%	7,438
Libraries	-	1,785	1,785	48	48	595	(547)	-91.9%	1,785
Cemeteries/Crematoria	-	948	942	201	362	314	48	15.2%	942
Parks	-	32,063	31,833	2,353	8,637	10,611	(1,974)	-18.6%	31,833
Public Open Space	-	4,187	4,048	301	962	1,349	(388)	-28.7%	4,048
Public Ablution Facilities	-	982	982	48	191	327	(136)	-41.6%	982
Sport and Recreation Facilities	-	14,649	14,863	798	2,754	4,954	(2,201)	-44.4%	14,863
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets		18,438	15,553	728	3,449	5,184	(1,735)	-33.5%	15,553
Operational Buildings	-	18,438	15,553	728	3,449	5,184	(1,735)	-33.5%	15,553
Municipal Offices	-	18,400	15,515	726	3,446	5,172	(1,726)	-33.4%	15,515
Depots	-	38	38	2	4	13	(9)	-70.6%	38
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets		8,331	8,331	104	3,184	2,777	407	14.7%	8,331
Licences and Rights	-	8,331	8,331	104	3,184	2,777	407	14.7%	8,331
Computer Equipment		2,423	2,423	202	592	808	(216)	-26.7%	2,423
Computer Equipment	-	2,423	2,423	202	592	808	(216)	-26.7%	2,423
Furniture and Office Equipment		11,697	13,375	85	4,310	4,458	(148)	-3.3%	13,375
Furniture and Office Equipment	-	11,697	13,375	85	4,310	4,458	(148)	-3.3%	13,375
Machinery and Equipment		6,036	6,086	1,082	2,846	2,029	817	40.3%	6,086
Machinery and Equipment	-	6,036	6,086	1,082	2,846	2,029	817	40.3%	6,086
Transport Assets		16,214	16,014	2,679	3,937	5,338	(1,401)	-26.3%	16,014
Transport Assets	-	16,214	16,014	2,679	3,937	5,338	(1,401)	-26.3%	16,014
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure		293,296	291,699	22,219	69,200	97,129	27,929	28.8%	291,699

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	123,442	123,442	10,287	41,147	41,147	0	0.0%	123,442
Roads Infrastructure	-	39,180	39,180	3,265	13,060	13,060	0	0.0%	39,180
Roads	-	39,180	39,180	3,265	13,060	13,060	0	0.0%	39,180
Storm water Infrastructure	-	8,480	8,480	707	2,827	2,827	0	0.0%	8,480
Drainage Collection	-	8,480	8,480	707	2,827	2,827	0	0.0%	8,480
Electrical Infrastructure	-	27,408	27,408	2,284	9,136	9,136	0	0.0%	27,408
LV Networks	-	27,408	27,408	2,284	9,136	9,136	0	0.0%	27,408
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	24,455	24,455	2,038	8,152	8,152	0	0.0%	24,455
Distribution	-	24,455	24,455	2,038	8,152	8,152	0	0.0%	24,455
Sanitation Infrastructure	-	20,619	20,619	1,718	6,873	6,873	0	0.0%	20,619
Waste Water Treatment Works	-	20,619	20,619	1,718	6,873	6,873	0	0.0%	20,619
Solid Waste Infrastructure	-	3,301	3,301	275	1,100	1,100	0	0.0%	3,301
Landfill Sites	-	3,301	3,301	275	1,100	1,100	0	0.0%	3,301
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	16,874	16,874	1,406	5,625	5,625	0	0.0%	16,874
Operational Buildings	-	16,874	16,874	1,406	5,625	5,625	0	0.0%	16,874
Municipal Offices	-	16,874	16,874	1,406	5,625	5,625	0	0.0%	16,874
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	294	294	25	98	98	0	0.0%	294
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	294	294	25	98	98	0	0.0%	294
Computer Software and Applications	-	294	294	25	98	98	0	0.0%	294
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	2,610	2,610	218	870	870	0	0.0%	2,610
Furniture and Office Equipment	-	2,610	2,610	218	870	870	0	0.0%	2,610
Machinery and Equipment	-	1,188	1,188	99	396	396	0	0.0%	1,188
Machinery and Equipment	-	1,188	1,188	99	396	396	0	0.0%	1,188
Transport Assets	-	4,679	4,679	390	1,560	1,560	0	0.0%	4,679
Transport Assets	-	4,679	4,679	390	1,560	1,560	0	0.0%	4,679
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	68	68	6	23	23	0	0.0%	68
Zoo's, Marine and Non-biological Animals	-	68	68	6	23	23	0	0.0%	68
Living resources	-	-	-	-	-	-	-	-	-
Total Depreciation	-	149,154	149,154	12,430	49,718	49,718	(0)	0.0%	149,154

Supporting Table SC13e

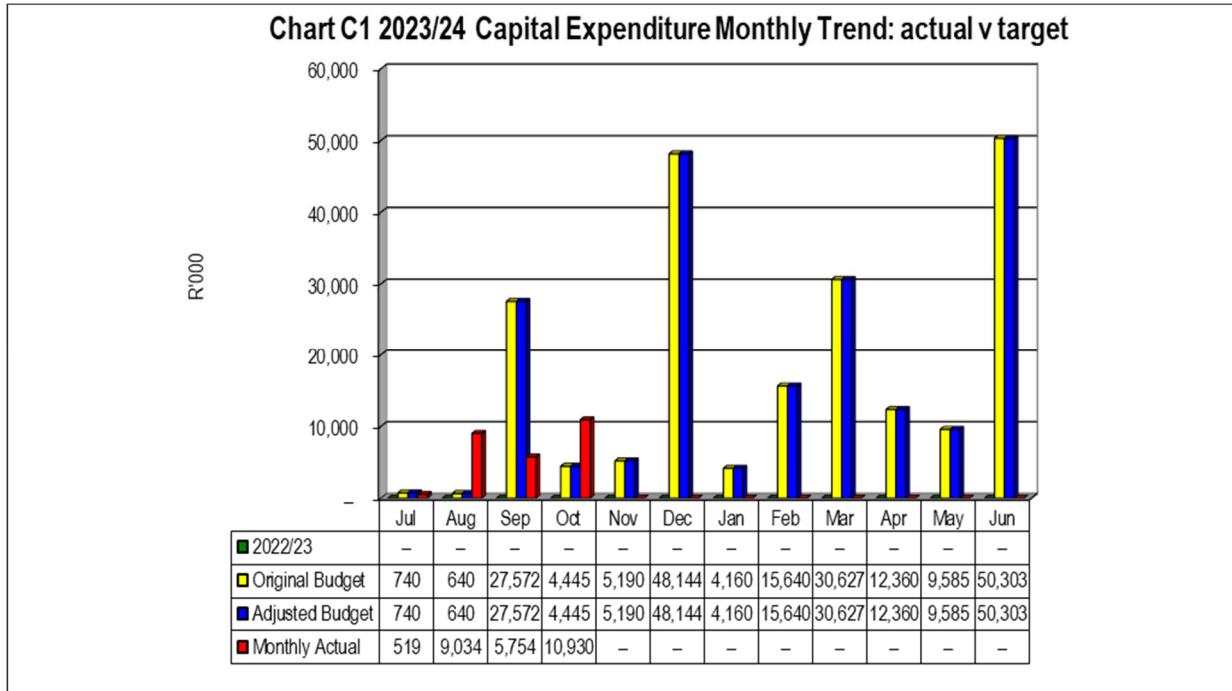
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class -

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	48,758	60,754	2,885	7,517	8,183	(666)	-8.1%	60,754
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	9,231	9,231	-	-	-	-	-	9,231
<i>MV Networks</i>	-	9,231	9,231	-	-	-	-	-	9,231
Water Supply Infrastructure	-	550	550	-	-	-	-	-	550
<i>Distribution</i>	-	550	550	-	-	-	-	-	550
Sanitation Infrastructure	-	38,887	50,883	2,885	7,517	8,183	(666)	-8.1%	50,883
<i>Pump Station</i>	-	4,800	11,334	-	-	-	-	-	11,334
<i>Reticulation</i>	-	800	800	86	86	267	(181)	-67.9%	800
<i>Waste Water Treatment Works</i>	-	33,287	38,748	2,799	7,432	7,916	(485)	-6.1%	38,748
Solid Waste Infrastructure	-	90	90	-	-	-	-	-	90
<i>Waste Drop-off Points</i>	-	90	90	-	-	-	-	-	90
Community Assets	-	3,902	3,902	454	454	1,301	(847)	-65.1%	3,902
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	3,902	3,902	454	454	1,301	(847)	-65.1%	3,902
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>	-	-	-	-	-	-	-	-	-
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-
<i>Workshops</i>	-	-	-	-	-	-	-	-	-
<i>Yards</i>	-	-	-	-	-	-	-	-	-
<i>Stores</i>	-	-	-	-	-	-	-	-	-
<i>Laboratories</i>	-	-	-	-	-	-	-	-	-
<i>Training Centres</i>	-	-	-	-	-	-	-	-	-
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-	-	-
<i>Depots</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	-	52,660	64,656	3,339	7,971	9,483	1,512	15.9%	64,656

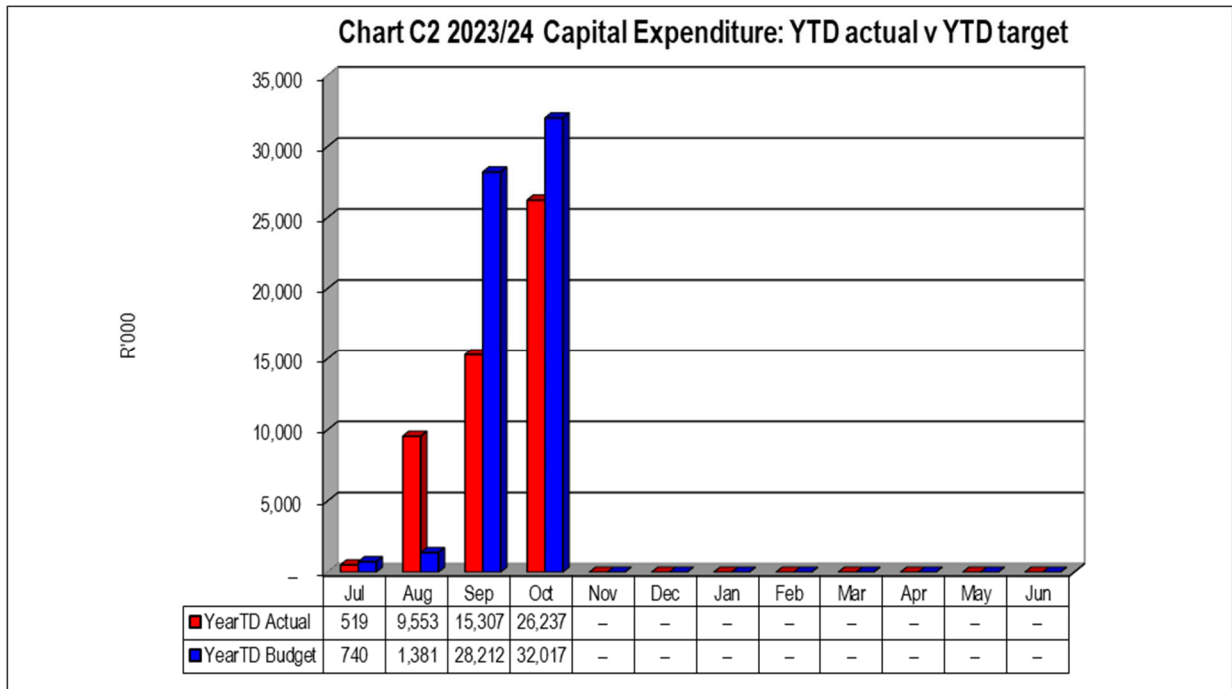
Other supporting documentation

Section 71 charts

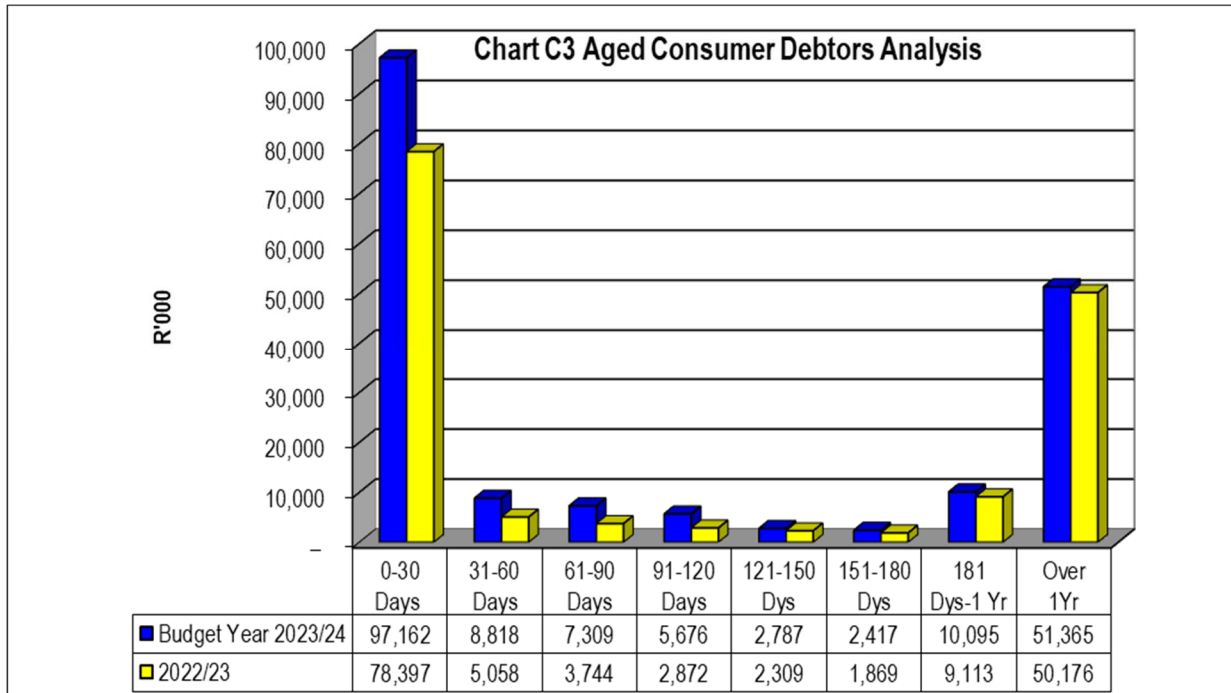
Capital expenditure monthly trend - actual vs target



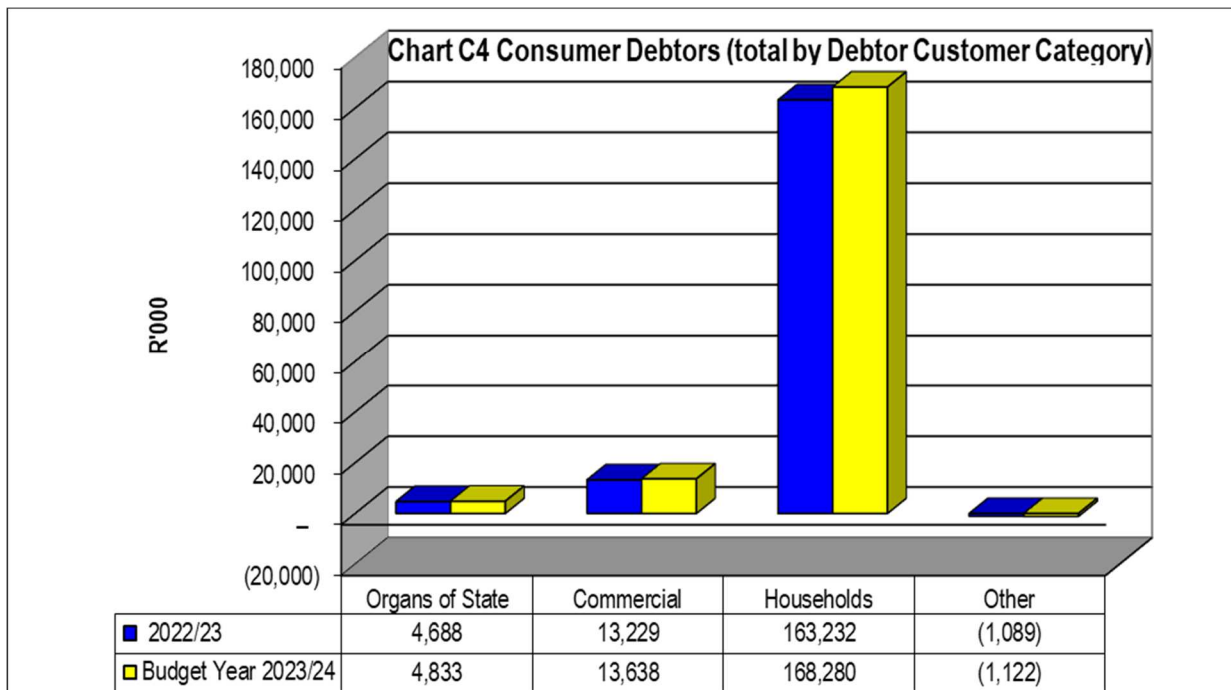
Capital expenditure – YTD actual vs YTD trend



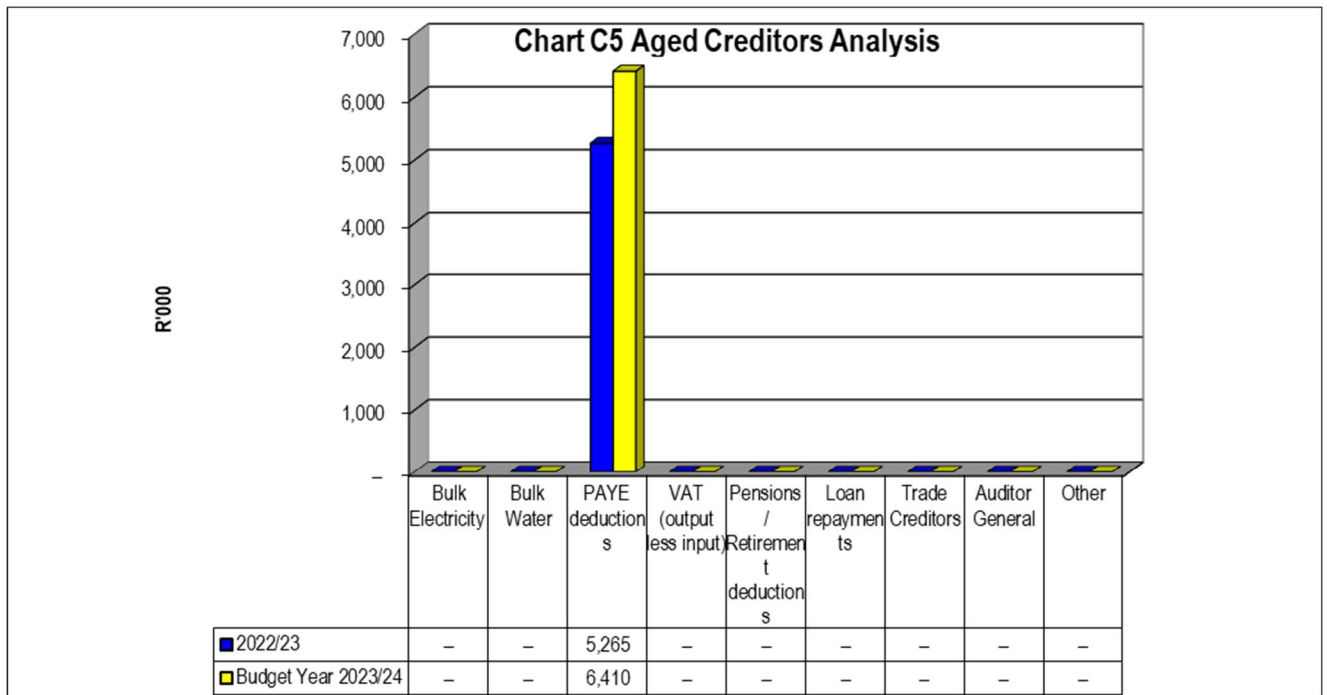
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of October 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  _____

Date: 14 November 2023