

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

June 2024

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

Loadshedding has a negative impact on electricity revenue, which is largely mitigated by reduced bulk electricity purchases. This could impact the budgeted electricity services bottom line and thus the overall bottom line (surplus/deficit) for the municipality. This was assessed with the mid-year review process and it was concluded at that time to maintain the status quo regarding the general adjustments budget. We had subsequently reviewed the year-to-date electricity sales and electricity bulk purchases expenditure, due to the decrease in loadshedding, and projected that the revenue and expenditure be adjusted upwards and thus tabled an adjustments budget during April 2024 in this regard. We can report now that no loadshedding was experienced for the past 3 months and the preliminary outcome for 2023/2024 is in line with the adjustments made in April 2024, with revenue slightly higher than expected.

The financial information in this report reflects the preliminary year-end transactions up until 05 July 2024. It should be noted that further updated financial information with preliminary outcomes for 2023/2024 will be reflected in the Quarterly Budget Report to be tabled in Council at the end of July 2024. The final figures for 2023/2024 will be available after the completion and submission of the Annual Financial Statements for audit.

Revenue by Source

The Year-to-Date actual operating revenue is 102.98% of the budgeted revenue for 2023/2024. The preliminary outcome for revenue from Electricity reflects R8.5m above the projected budgeted revenue, Water and Sewerage reflects R16.1m and R9.5m above the projected budgeted revenue. Waste Management also reflects R0.3m above the projected budget revenue.

Borrowings

The balance of borrowings amounts to R471.9m at the end of June 2024.

Operating expenditure by vote & type

The Year-to-date current actual operating expenditure is 94.28% of the budgeted expenditure for 2023/2024. The Bulk purchases is directly informed by the purchase of

electricity from Eskom. These figures are subject to change with the finalisation of year-end processes.

Capital expenditure

The YTD Capital expenditure amounts to R173.2m or 80.46% of the amended budget of R215.2m. An amount of R33.1m was identified as roll over projects to the 2024/2025 financial year. These figures are subject to change with the finalisation of year-end processes.

Allocations received (National & Provincial Grants)

Grants totaling R3.2m was received during June 2024.

Spending on Grants

Spending on grants amounts to R56.8m for June 2024 which includes FMG, EPWP, MIG, INEP, Energy Efficiency Demand Management Site Grant, Municipal Disaster Response Grant, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Community Library Grant, Title Deeds Restoration Grant, CDW, Library Service Replacement Funding, WC Financial Management Capability Grant, and spending on Construction Contracts (Housing).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M12 June

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue			
Total revenue	2.98%	Preliminary outcome for 2023/2024	
Expenditure By Type			
Total Expenditure	-3.05%	Preliminary outcome for 2023/2024	
Capital Expenditure			
Total Capital Expenditure	-19.54%	Preliminary outcome for 2023/2024	
Financial Position			
In order			
Cash Flow			
In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,863,859	1,912,311	102.60%
Expenditure	1,870,832	1,763,846	94.28%
Surplus / (Deficit)	(6,974)	148,464	
Capital	215,227	173,168	80.46%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,765,885	1,818,492	102.98%
Expenditure	1,870,832	1,763,846	94.28%
Surplus / (Deficit)	(104,948)	54,645	
Capital	215,227	173,168	80.46%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this stage.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	297,101	340,506	340,506	28,286	339,596	340,506	(910)	-0%	340,506
Service charges	840,648	915,383	961,452	86,662	995,953	961,452	34,500	4%	961,452
Investment revenue	51,751	41,800	56,800	12,497	68,418	56,800	11,618	20%	56,800
Transfers and subsidies - Operational	172,162	184,953	192,561	6,045	190,360	192,561	(2,201)	-1%	192,561
Other own revenue	189,234	193,935	214,566	21,925	224,165	214,566	9,599	4%	214,566
Total Revenue (excluding capital transfers and contributions)	1,550,896	1,676,577	1,765,885	155,415	1,818,492	1,765,885	52,607	3%	1,765,885
Employee costs	480,939	537,911	549,631	40,079	525,476	545,331	(19,855)	-4%	549,631
Remuneration of Councillors	12,315	12,514	12,898	1,061	12,730	12,898	(168)	-1%	12,898
Depreciation and amortisation	148,321	149,154	149,403	12,430	149,154	149,403	(249)	-0%	149,403
Interest	48,152	49,658	49,658	21,937	48,571	49,658	(1,087)	-2%	49,658
Inventory consumed and bulk purchases	404,638	492,305	511,622	55,376	454,485	464,486	(10,001)	-2%	511,622
Transfers and subsidies	16,086	16,380	16,580	1,204	16,512	16,580	(68)	-0%	16,580
Other expenditure	460,551	484,290	581,039	74,648	556,918	581,039	(24,121)	-4%	581,039
Total Expenditure	1,571,001	1,742,212	1,870,832	206,734	1,763,846	1,819,396	(55,550)	-3%	1,870,832
Surplus/(Deficit)	(20,106)	(65,635)	(104,948)	(51,319)	54,645	(53,511)	108,157	-202%	(104,948)
Transfers and subsidies - capital (monetary allocations)	125,273	54,293	97,084	43,135	92,838	97,084	(4,245)	-4%	97,084
Transfers and subsidies - capital (in-kind)	6,130	-	890	90	980	890	90	10%	890
Surplus/(Deficit) after capital transfers & contributions	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463	104,002	234%	(6,974)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463	104,002	234%	(6,974)
Capital expenditure & funds sources									
Capital expenditure	189,321	209,409	215,227	70,093	173,168	215,227	(42,058)	-20%	215,227
Capital transfers recognised	131,343	96,183	97,974	43,227	93,821	97,974	(4,153)	-4%	97,974
Borrowing	34,249	95,214	95,821	23,063	66,649	95,821	(29,172)	-30%	95,821
Internally generated funds	23,730	18,013	21,432	3,803	12,698	21,432	(8,734)	-41%	21,432
Total sources of capital funds	189,321	209,409	215,227	70,093	173,168	215,227	(42,058)	-20%	215,227
Financial position									
Total current assets	842,270	683,321	856,283		924,575				856,283
Total non current assets	4,005,409	4,195,837	4,201,406		4,038,257				4,201,406
Total current liabilities	305,142	349,426	353,512		245,723				353,512
Total non current liabilities	707,060	731,737	728,589		736,661				728,589
Community wealth/Equity	3,835,478	3,797,994	3,975,588		3,980,449				3,975,588
Cash flows									
Net cash from (used) operating	213,466	193,672	260,768	(69,346)	212,677	260,768	48,091	18%	260,768
Net cash from (used) investing	(184,495)	(214,389)	(220,207)	(70,508)	(178,148)	(220,207)	(42,058)	19%	(220,207)
Net cash from (used) financing	1,285	13,755	13,755	34,052	(4,406)	13,755	18,161	132%	13,755
Cash/cash equivalents at the month/year end	646,535	516,302	700,851	-	676,658	700,851	24,193	3%	700,851
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	100,856	7,933	5,576	5,033	4,392	3,822	18,695	58,629	204,937
Creditors Age Analysis									
Total Creditors	5,220	-	-	-	-	-	-	-	5,220

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	462,846	460,614	513,721	46,196	524,543	513,721	10,822	2%	513,721
Executive and council	73,092	52,832	85,529	21	85,499	85,529	(30)	0%	85,529
Finance and administration	389,754	407,781	428,192	46,175	439,044	428,192	10,852	3%	428,192
Internal audit	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	182,416	177,203	226,381	41,565	229,399	226,381	3,019	1%	226,381
Community and social services	9,270	8,785	9,246	849	8,815	9,246	(432)	-5%	9,246
Sport and recreation	14,939	16,689	14,979	2,472	18,504	14,979	3,525	24%	14,979
Public safety	76,056	38,275	63,092	5,866	63,623	63,092	531	1%	63,092
Housing	82,150	113,454	139,063	32,377	138,458	139,063	(606)	0%	139,063
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	34,098	20,693	22,172	3,648	26,018	22,172	3,846	17%	22,172
Planning and development	19,181	15,360	15,341	1,456	17,725	15,341	2,384	16%	15,341
Road transport	14,877	5,290	6,790	2,192	8,249	6,790	1,460	22%	6,790
Environmental protection	40	42	42	-	44	42	2	5%	42
<i>Trading services</i>	1,002,939	1,072,360	1,101,584	107,231	1,132,350	1,101,584	30,766	3%	1,101,584
Energy sources	576,269	654,236	655,422	71,903	662,967	655,422	7,545	1%	655,422
Water management	182,255	169,924	191,372	15,377	208,076	191,372	16,704	9%	191,372
Waste water management	141,829	143,566	143,375	11,695	149,577	143,375	6,202	4%	143,375
Waste management	102,585	104,634	111,415	8,257	111,730	111,415	315	0%	111,415
<i>Other</i>	0	-	-	-	0	-	0	-	-
Total Revenue - Functional	1,682,299	1,730,869	1,863,859	198,640	1,912,311	1,863,859	48,452	3%	1,863,859
Expenditure - Functional									
<i>Governance and administration</i>	279,049	334,581	335,967	27,519	304,554	331,667	(27,112)	-8%	336,794
Executive and council	60,364	80,395	80,718	5,411	75,369	80,718	(5,350)	-7%	80,978
Finance and administration	215,535	249,820	250,894	21,826	225,857	246,594	(20,737)	-8%	251,461
Internal audit	3,150	4,366	4,354	282	3,329	4,354	(1,025)	-24%	4,354
<i>Community and public safety</i>	297,737	297,549	363,065	31,100	351,330	363,065	(11,734)	-3%	363,271
Community and social services	22,970	23,853	23,065	2,332	21,660	23,065	(1,405)	-6%	23,132
Sport and recreation	57,811	63,849	64,107	5,558	57,214	64,107	(6,893)	-11%	65,508
Public safety	156,969	132,228	164,402	14,843	163,432	164,402	(971)	-1%	163,111
Housing	59,987	77,620	111,490	8,367	109,025	111,490	(2,465)	-2%	111,520
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	179,614	210,462	214,432	27,852	200,944	214,432	(13,488)	-6%	213,676
Planning and development	47,425	56,507	54,231	4,389	47,957	54,231	(6,274)	-12%	54,230
Road transport	107,694	129,394	135,569	21,116	128,769	135,569	(6,800)	-5%	134,814
Environmental protection	24,496	24,561	24,632	2,347	24,219	24,632	(414)	-2%	24,632
<i>Trading services</i>	810,879	895,516	953,165	120,026	904,194	906,029	(1,835)	0%	952,887
Energy sources	439,681	527,575	545,876	61,538	500,954	498,740	2,214	0%	545,876
Water management	139,629	149,901	157,567	26,323	154,396	157,567	(3,170)	-2%	157,567
Waste water management	134,709	122,166	142,137	19,898	141,175	142,137	(963)	-1%	141,859
Waste management	96,861	95,874	107,586	12,268	107,669	107,586	83	0%	107,586
<i>Other</i>	3,722	4,104	4,204	237	2,825	4,204	(1,379)	-33%	4,204
Total Expenditure - Functional	1,571,001	1,742,212	1,870,832	206,734	1,763,846	1,819,396	(55,550)	-3%	1,870,832
Surplus/ (Deficit) for the year	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463	104,002	234%	(6,974)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office	72,865	52,697	85,394	7	85,294	85,394	(100)	-0.1%	85,394
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1,496	956	956	40	1,426	956	470	49.2%	956
Vote 4 - Finance	369,120	400,540	420,940	46,067	436,656	420,940	15,716	3.7%	420,940
Vote 5 - Infrastructure & Planning	697,916	784,082	826,693	107,482	831,123	826,693	4,430	0.5%	826,693
Vote 6 - Protection Services	76,056	38,275	63,092	5,866	63,623	63,092	531	0.8%	63,092
Vote 7 - Economic and Social Development & Tourism	2,822	3,628	3,699	226	3,693	3,699	(5)	-0.1%	3,699
Vote 8 - Community Services	462,023	450,692	463,085	38,951	490,496	463,085	27,411	5.9%	463,085
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	1,682,299	1,730,869	1,863,859	198,640	1,912,311	1,863,859	48,452	2.6%	1,863,859
Expenditure by Vote									
Vote 1 - Council & Mayor's Office	33,142	49,457	50,268	3,356	49,053	50,268	(1,215)	-2.4%	50,268
Vote 2 - Municipal Manager & Internal Audit	6,770	8,371	8,371	561	7,437	8,371	(933)	-11.2%	8,371
Vote 3 - Management Services	59,526	69,485	68,785	7,276	62,843	68,785	(5,942)	-8.6%	68,785
Vote 4 - Finance	94,608	107,441	110,182	7,853	101,941	110,182	(8,242)	-7.5%	110,182
Vote 5 - Infrastructure & Planning	712,444	820,055	899,706	100,967	846,330	852,070	(5,740)	-0.7%	899,706
Vote 6 - Protection Services	153,723	137,515	167,686	14,816	165,883	166,186	(303)	-0.2%	167,686
Vote 7 - Economic and Social Development & Tourism	14,299	19,382	17,029	1,243	13,825	17,029	(3,204)	-18.8%	17,029
Vote 8 - Community Services	496,488	530,506	548,804	70,661	516,534	546,504	(29,971)	-5.5%	548,804
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	1,571,001	1,742,212	1,870,832	206,734	1,763,846	1,819,396	(55,550)	-3.1%	1,870,832
Surplus/ (Deficit) for the year	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463	104,002	233.9%	(6,974)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

The preliminary outcome for 2023/2024 reflects that no unauthorised expenditure has occurred.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue	1,005,278	1,119,553	1,175,554	113,792	1,232,684	1,175,554	57,130	5%	1,175,554
Service charges - Electricity	495,999	577,969	595,039	54,430	603,567	595,039	8,529	1%	595,039
Service charges - Water	158,070	147,269	164,269	14,469	180,402	164,269	16,132	10%	164,269
Service charges - Waste Water Management	100,655	104,715	104,715	9,571	114,253	104,715	9,539	9%	104,715
Service charges - Waste management	85,923	85,430	97,430	8,194	97,731	97,430	301	0%	97,430
Sale of Goods and Rendering of Services	80,449	131,673	123,604	11,388	131,097	123,604	7,493	6%	123,604
Agency services	7,140	8,319	6,719	411	6,599	6,719	(120)	-2%	6,719
Interest	33	0	0	-	215	0	215	0%	0
Interest earned from Receivables	5,796	6,400	9,900	885	10,299	9,900	399	4%	9,900
Interest earned from Current and Non Current Assets	51,751	41,800	56,800	12,497	68,418	56,800	11,618	20%	56,800
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	1,401	1,127	1,127	138	2,704	1,127	1,577	140%	1,127
Rental from Fixed Assets	5,346	5,646	5,646	505	5,576	5,646	(69)	-1%	5,646
Licence and permits	1,143	964	864	54	923	864	59	7%	864
Operational Revenue	11,572	8,242	9,442	1,252	10,900	9,442	1,457	15%	9,442
Non-Exchange Revenue	545,618	557,023	590,331	41,623	585,807	590,331	(4,523)	-1%	590,331
Property rates	297,101	340,506	340,506	28,286	339,596	340,506	(910)	0%	340,506
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	58,043	20,421	45,421	6,555	47,803	45,421	2,382	5%	45,421
Licence and permits	1,834	1,943	1,943	145	2,008	1,943	65	3%	1,943
Transfer and subsidies - Operational	172,162	184,953	192,561	6,045	190,360	192,561	(2,201)	-1%	192,561
Interest	1,294	1,300	2,000	176	2,186	2,000	186	9%	2,000
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	904	-	-	-	-	-	-	-	-
Other Gains	14,279	7,900	7,900	416	3,854	7,900	(4,046)	-51%	7,900
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	1,550,896	1,676,577	1,765,885	155,415	1,818,492	1,765,885	52,607	3%	1,765,885
Expenditure By Type									
Employee related costs	480,939	537,911	549,631	40,079	525,476	545,331	(19,855)	-4%	549,631
Remuneration of councillors	12,315	12,514	12,898	1,061	12,730	12,898	(168)	-1%	12,898
Bulk purchases - electricity	346,418	429,805	443,829	39,854	397,087	396,692	395	0%	443,829
Inventory consumed	58,220	62,499	67,793	15,522	57,398	67,793	(10,395)	-15%	67,793
Debt impairment	52,100	19,414	50,372	4,198	50,372	50,372	-	-	50,372
Depreciation and amortisation	148,321	149,154	149,403	12,430	149,154	149,403	(249)	0%	149,403
Interest	48,152	49,658	49,658	21,937	48,571	49,658	(1,087)	-2%	49,658
Contracted services	257,088	300,624	312,421	53,265	289,286	312,421	(23,135)	-7%	312,421
Transfers and subsidies	16,086	16,380	16,580	1,204	16,512	16,580	(68)	0%	16,580
Irrecoverable debts written off	10,206	-	10,709	(553)	22,786	10,709	12,077	113%	10,709
Operational costs	141,085	164,252	207,536	17,738	194,473	207,536	(13,063)	-6%	207,536
Losses on Disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	72	-	-	-	-	-	-	-	-
Total Expenditure	1,571,001	1,742,212	1,870,832	206,734	1,763,846	1,819,396	(55,550)	-3%	1,870,832
Surplus/(Deficit)	(20,106)	(65,635)	(104,948)	(51,319)	54,645	(53,511)	108,157	(0)	(104,948)
Transfers and subsidies - capital (monetary allocations)	125,273	54,293	97,084	43,135	92,838	97,084	(4,245)	(0)	97,084
Transfers and subsidies - capital (in-kind)	6,130	-	890	90	980	890	90	0	890
Surplus/(Deficit) after capital transfers & contributions	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463			(6,974)
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463			(6,974)
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463			(6,974)
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	111,298	(11,342)	(6,974)	(8,094)	148,464	44,463			(6,974)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.98% above the YTD budget projections.

Current expenditure is 3.05% below YTD budget projections as at June 2024.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	5,000	2	-	2	2	-	-	2
Vote 3 - Management Services	9	2,215	1,533	48	1,509	1,533	(25)	-2%	1,533
Vote 4 - Finance	57	60	10	-	10	10	-	-	10
Vote 5 - Infrastructure & Planning	59,382	196,210	186,584	64,324	149,883	186,584	(36,701)	-20%	186,584
Vote 6 - Protection Services	5,007	300	1,300	72	161	1,300	(1,139)	-88%	1,300
Vote 7 - Economic and Social Development & Tourism	29	45	45	-	-	45	(45)	-100%	45
Vote 8 - Community Services	122,675	735	2,935	2,309	2,581	2,935	(354)	-12%	2,935
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	187,159	204,565	192,410	66,752	154,145	192,410	(38,265)	-20%	192,410
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	5	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2,157	1,800	3,128	101	3,126	3,128	(2)	0%	3,128
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning	-	468	11,876	1,993	10,974	11,876	(902)	-8%	11,876
Vote 6 - Protection Services	-	600	2,150	500	2,101	2,150	(49)	-2%	2,150
Vote 7 - Economic and Social Development & Tourism	-	-	223	181	223	223	-	-	223
Vote 8 - Community Services	-	1,976	5,439	566	2,600	5,439	(2,840)	-52%	5,439
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	2,162	4,844	22,817	3,341	19,023	22,817	(3,794)	-17%	22,817
Total Capital Expenditure	189,321	209,409	215,227	70,093	173,168	215,227	(42,058)	-20%	215,227
Capital Expenditure - Functional Classification									
Governance and administration	2,228	9,075	7,365	2,061	7,047	7,365	(317)	-4%	7,365
Executive and council	5	5,005	7	-	7	7	(0)	0%	7
Finance and administration	2,223	4,070	7,357	2,061	7,040	7,357	(317)	-4%	7,357
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	40,838	49,161	42,325	26,862	39,506	42,325	(2,819)	-7%	42,325
Community and social services	3,890	1,330	1,360	462	1,277	1,360	(83)	-6%	1,360
Sport and recreation	3,318	5,041	3,837	1,403	2,290	3,837	(1,547)	-40%	3,837
Public safety	5,007	900	3,450	572	2,261	3,450	(1,189)	-34%	3,450
Housing	28,623	41,890	33,678	24,426	33,678	33,678	-	-	33,678
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	20,518	5,748	5,825	1,641	5,218	5,825	(607)	-10%	5,825
Planning and development	3,719	1,108	825	198	537	825	(288)	-35%	825
Road transport	16,799	4,640	5,000	1,442	4,680	5,000	(320)	-6%	5,000
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	125,737	145,425	159,712	39,530	121,397	159,712	(38,315)	-24%	159,712
Energy sources	55,692	59,526	59,629	27,328	49,064	59,629	(10,565)	-18%	59,629
Water management	31,608	25,963	31,124	2,372	29,088	31,124	(2,036)	-7%	31,124
Waste water management	32,801	59,445	68,363	9,714	43,129	68,363	(25,234)	-37%	68,363
Waste management	5,637	490	595	115	115	595	(480)	-81%	595
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	189,321	209,409	215,227	70,093	173,168	215,227	(42,058)	-20%	215,227
Funded by:									
National Government	81,741	54,293	63,135	18,696	59,147	63,135	(3,989)	-6%	63,135
Provincial Government	5,036	-	33,843	24,439	33,692	33,843	(152)	0%	33,843
District Municipality	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	44,565	41,890	995	93	983	995	(12)	-1%	995
Transfers recognised - capital	131,343	96,183	97,974	43,227	93,821	97,974	(4,153)	-4%	97,974
Borrowing	34,249	95,214	95,821	23,063	66,649	95,821	(29,172)	-30%	95,821
Internally generated funds	23,730	18,013	21,432	3,803	12,698	21,432	(8,734)	-41%	21,432
Total Capital Funding	189,321	209,409	215,227	70,093	173,168	215,227	(42,058)	-20%	215,227

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	646,535	516,302	700,851	676,658	700,851
Trade and other receivables from exchange transactions	111,871	88,033	77,305	132,662	77,305
Receivables from non-exchange transactions	57,923	34,822	33,963	40,754	33,963
Current portion of non-current receivables	-	-	-	-	-
Inventory	11,594	11,054	11,054	16,808	11,054
VAT	13,604	1,063	1,063	3,520	1,063
Other current assets	743	32,047	32,047	54,174	32,047
Total current assets	842,270	683,321	856,283	924,575	856,283
Non current assets					
Investments	68,211	77,846	77,846	77,045	77,846
Investment property	141,336	138,346	146,836	141,336	146,836
Property, plant and equipment	3,672,579	3,859,136	3,854,285	3,696,593	3,854,285
Biological assets	-	-	-	-	-
Living and non-living resources	542	474	474	542	474
Heritage assets	114,055	112,126	114,055	114,055	114,055
Intangible assets	8,687	7,909	7,909	8,687	7,909
Trade and other receivables from exchange transactions	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total non current assets	4,005,409	4,195,837	4,201,406	4,038,257	4,201,406
TOTAL ASSETS	4,847,680	4,879,158	5,057,688	4,962,833	5,057,688
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Financial liabilities	57,949	50,907	50,907	58,592	50,907
Consumer deposits	45,091	65,312	65,312	69,347	65,312
Trade and other payables from exchange transactions	146,449	182,222	182,223	68,191	182,223
Trade and other payables from non-exchange transactions	6,206	-	-	6,475	-
Provision	43,365	42,971	46,488	42,976	46,488
VAT	-	2,111	2,226	-	2,226
Other current liabilities	6,083	5,904	6,357	142	6,357
Total current liabilities	305,142	349,426	353,512	245,723	353,512
Non current liabilities					
Financial liabilities	421,957	420,625	420,625	413,365	420,625
Provision	170,841	167,099	181,162	190,137	181,162
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	114,262	144,013	126,802	133,159	126,802
Total non current liabilities	707,060	731,737	728,589	736,661	728,589
TOTAL LIABILITIES	1,012,202	1,081,163	1,082,101	982,384	1,082,101
NET ASSETS	3,835,478	3,797,994	3,975,588	3,980,449	3,975,588
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3,832,250	3,794,766	3,972,359	3,977,221	3,972,359
Reserves and funds	3,228	3,229	3,229	3,228	3,229
Other	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	3,835,478	3,797,994	3,975,588	3,980,449	3,975,588

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	292,203	335,688	335,688	23,929	336,337	335,688	649	0%	335,688
Service charges	812,299	904,949	950,160	74,370	953,940	950,160	3,780	0%	950,160
Other revenue	114,267	171,788	163,198	10,303	193,437	163,198	30,240	19%	163,198
Transfers and Subsidies - Operational	172,032	184,953	192,561	675	187,515	192,561	(5,045)	-3%	192,561
Transfers and Subsidies - Capital	105,269	54,293	97,974	2,624	96,932	97,974	(1,042)	-1%	97,974
Interest	58,874	41,800	56,800	13,558	81,119	56,800	24,318	43%	56,800
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(1,278,460)	(1,433,760)	(1,469,374)	(171,665)	(1,571,521)	(1,469,374)	102,147	-7%	(1,469,374)
Interest	(48,152)	(49,658)	(49,658)	(21,937)	(48,571)	(49,658)	(1,087)	2%	(49,658)
Transfers and Subsidies	(14,865)	(16,380)	(16,580)	(1,204)	(16,512)	(16,580)	(68)	0%	(16,580)
NET CASH FROM/(USED) OPERATING ACTIVITIES	213,466	193,672	260,768	(69,346)	212,677	260,768	48,091	18%	260,768
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	3,676	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(4,980)	(4,980)	-		(4,980)
Payments									
Capital assets	(183,191)	(209,409)	(215,227)	(70,093)	(173,168)	(215,227)	(42,058)	20%	(215,227)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(184,495)	(214,389)	(220,207)	(70,508)	(178,148)	(220,207)	(42,058)	19%	(220,207)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	50,000	50,000	50,000	50,000	50,000	50,000	-		50,000
Increase (decrease) in consumer deposits	1,779	22,000	22,000	405	3,543	22,000	(18,457)	-84%	22,000
Payments									
Repayment of borrowing	(50,494)	(58,245)	(58,245)	(16,353)	(57,949)	(58,245)	(296)	1%	(58,245)
NET CASH FROM/(USED) FINANCING ACTIVITIES	1,285	13,755	13,755	34,052	(4,406)	13,755	18,161	132%	13,755
NET INCREASE/ (DECREASE) IN CASH HELD	30,255	(6,962)	54,316	(105,802)	30,123	54,316			54,316
Cash/cash equivalents at beginning:	616,280	523,264	646,535		646,535	646,535			646,535
Cash/cash equivalents at month/year end:	646,535	516,302	700,851		676,658	700,851			700,851

The municipality started the year with a positive cash balance of R646.5 million. The June closing balance is R676.7million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M12 June

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Property rates	25,160	31,332	26,466	28,563	27,625	31,129	28,828	25,579	29,666	26,847	31,104	23,929	335,688	357,122	374,992
Service charges - electricity revenue	43,620	49,434	44,790	48,579	47,772	50,034	48,578	45,052	53,764	48,759	57,721	49,510	590,680	642,336	697,438
Service charges - water revenue	10,574	12,837	9,695	10,440	12,101	13,425	16,052	16,310	18,982	14,260	19,205	11,109	161,170	155,700	165,314
Service charges - Waste Water Management	7,405	9,103	6,904	8,643	8,097	8,915	10,033	9,088	11,200	9,017	12,042	7,339	102,728	110,598	117,234
Service charges - Waste Management	6,678	8,484	6,444	7,804	6,904	8,238	8,378	6,760	9,013	7,224	10,390	6,413	95,581	90,042	95,443
Rental of facilities and equipment	303	996	595	592	667	722	713	635	1,070	670	625	647	6,432	7,124	7,463
Interest earned - external investments	3,684	2,619	4,788	4,763	3,685	2,237	11,450	1,643	1,753	12,641	6,875	12,497	56,800	44,600	47,700
Interest earned - outstanding debtors	781	916	911	945	1,036	1,028	1,108	1,136	1,226	1,166	1,171	1,062	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,598	1,703	1,702	1,601	1,765	1,700	16,367	3,680	3,678	3,718	3,737	6,555	5,421	6,278	7,451
Licences and permits	218	270	212	263	233	233	254	271	215	236	326	200	2,807	3,076	3,255
Agency services	537	799	649	682	561	405	676	573	449	441	417	411	6,719	8,818	9,346
Transfers and Subsidies - Operational	73,216	2,442	4,528	0	4,403	54,645	1,200	4,169	40,084	2,123	30	675	192,561	200,916	213,137
Other revenue	25,505	5,858	9,025	21,714	11,365	13,016	3,737	7,562	27,457	14,597	(2,252)	2,491	141,819	118,041	124,340
Cash Receipts by Source	199,278	126,791	116,710	134,589	126,215	165,726	147,373	122,456	198,556	141,701	141,392	122,835	1,698,406	1,744,651	1,863,112
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	9,663	(0)	8,437	0	13,500	7,871	4,831	18,110	22,057	6,244	3,763	2,624	97,084	40,235	41,222
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	890	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	60,000	60,000
Increase (decrease) in consumer deposits	684	130	281	1,914	(775)	(134)	165	247	(33)	336	322	405	22,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(4,980)	(4,980)	(4,980)
Total Cash Receipts by Source	209,210	126,505	125,013	136,089	138,525	193,048	151,953	140,398	220,166	147,866	145,062	175,450	1,863,400	1,841,906	1,961,354
Cash Payments by Type															
Employee related costs	32,611	40,484	41,728	42,230	64,294	40,737	43,266	41,910	40,857	41,841	39,944	38,694	553,988	546,711	576,113
Remuneration of councillors	988	1,044	1,623	1,061	1,061	1,061	1,061	1,061	1,061	1,061	588	1,061	12,898	13,014	13,540
Interest	20	379	984	176	567	20,997	-	1,055	1,664	147	645	21,937	49,658	51,817	49,865
Bulk purchases - Electricity	9	48,735	51,439	30,748	33,130	30,137	33,372	32,957	29,586	33,039	34,064	39,854	443,829	484,562	533,019
Acquisitions - water & other inventory	1,085	3,334	1,448	6,547	4,982	4,325	5,829	3,744	4,592	4,507	1,483	15,522	69,345	68,235	66,340
Contracted services	465	17,015	18,580	22,878	21,162	33,212	22,458	22,288	28,079	27,624	22,270	53,265	311,443	323,452	341,534
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,204	1,339	2,083	325	2,733	1,204	1,204	1,336	1,204	1,204	1,475	1,204	16,580	17,143	17,944
Other expenditure	102,470	(4,893)	16,862	33,297	5,006	2,213	24,668	6,633	43,375	65,333	(364)	23,269	77,770	186,065	64,107
Cash Payments by Type	138,852	107,437	134,746	137,262	132,935	133,885	131,858	110,984	150,417	174,757	100,106	194,805	1,535,612	1,690,998	1,662,463
Other Cash Flows/Payments by Type															
Capital assets	519	9,034	5,754	10,930	8,019	21,798	3,438	7,468	7,453	15,086	13,575	70,093	215,227	130,325	164,442
Repayment of borrowing	2,412	1,138	5,420	2,575	1,250	17,860	-	1,206	5,706	2,715	1,314	16,353	58,245	50,907	154,740
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	141,783	117,608	145,920	150,768	142,204	173,543	135,296	119,658	163,576	192,558	114,995	281,252	1,809,084	1,872,229	1,981,644
NET INCREASE/(DECREASE) IN CASH HELD	67,426	8,897	(20,908)	(14,680)	(3,679)	19,505	16,657	20,740	56,589	(44,691)	30,067	(105,802)	54,316	(30,324)	(20,290)
Cash/cash equivalents at the month/year beginning:	646,535	713,962	722,859	701,951	687,272	683,593	703,098	719,755	740,494	797,084	752,392	782,460	646,535	700,851	670,528
Cash/cash equivalents at the month/year end:	713,962	722,859	701,951	687,272	683,593	703,098	719,755	740,494	797,084	752,392	782,460	676,658	700,851	670,528	650,237

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2023/24										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	24,916	1,920	1,192	998	956	756	3,104	9,113	42,956	14,927	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	32,320	2,349	1,728	1,637	1,267	1,194	4,852	8,079	53,427	17,030	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	30,213	1,175	708	582	560	442	2,923	6,996	43,600	11,504	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	13,054	1,074	775	692	604	539	2,225	6,906	25,869	10,966	-	-	
Receivables from Exchange Transactions - Waste Management	1600	11,383	843	669	646	518	479	2,334	3,934	20,807	7,913	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	642	19	17	16	12	9	53	289	1,058	379	-	-	
Interest on Arrear Debtor Accounts	1810	501	160	156	191	199	206	1,583	17,179	20,174	19,358	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(12,173)	393	332	270	276	196	1,621	6,133	(2,954)	8,495	-	-	
Total By Income Source	2000	100,856	7,933	5,576	5,033	4,392	3,822	18,695	58,629	204,937	90,571	-	-	
2022/23 - totals only		78,397	5,058	3,744	2,872	2,309	1,869	9,113	50,176	153,538	66,339	-	-	
Debtors Age Analysis By Customer Group														
Organs of State	2200	1,185	216	166	137	126	125	1,660	2,144	5,758	4,192	-	-	
Commercial	2300	10,475	205	78	65	67	51	332	2,590	13,864	3,106	-	-	
Households	2400	90,702	7,506	5,327	4,817	4,191	3,634	16,669	52,014	184,860	81,324	-	-	
Other	2500	(1,506)	7	5	14	8	12	35	1,881	455	1,950	-	-	
Total By Customer Group	2600	100,856	7,933	5,576	5,033	4,392	3,822	18,695	58,629	204,937	90,571	-	-	

The debtors' 12-month rolling average payment rate is at 96.13% at the end of June 2024.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
2023				
July	1,723	35,038	36,761	4.69%
August	2,669	34,124	36,793	7.25%
September	3,332	33,241	36,573	9.11%
October	3,782	33,033	36,815	10.27%
November	4,119	32,801	36,920	11.16%
December	4,354	32,614	36,968	11.78%
2024				
January	4,514	32,263	36,777	12.27%
February	4,576	32,425	37,001	12.37%
March	4,778	32,671	37,449	12.76%
April	5,107	32,433	37,540	13.60%
May	5,236	32,395	37,631	13.91%
June	4,715	32,922	37,637	12.53%

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
4715			10KL	4715	0	4715	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
57	4658		50kWh	4715	0	4715	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2023/2024										
June	118,645,867	7,933,311	5,575,618	5,033,474	4,392,295	3,821,767	18,694,829	58,629,032	222,726,194	104,080,327
May	108,557,985	6,998,093	5,530,547	4,719,793	4,084,514	3,754,689	17,380,550	57,177,646	208,203,816	99,645,831
April	116,507,432	7,736,986	6,306,339	5,305,127	4,830,522	5,451,583	17,424,256	58,463,153	222,025,397	105,517,965
March	114,965,226	7,851,546	6,220,976	5,447,868	6,115,786	4,515,582	16,574,903	57,726,388	219,418,273	104,453,047
February	119,971,353	8,727,759	7,479,214	7,517,427	5,652,996	5,009,390	16,125,497	57,007,530	227,491,166	107,519,813
January	120,976,613	8,913,734	8,192,807	6,030,628	5,146,891	5,299,831	13,155,349	55,324,360	223,040,213	102,063,601
December	109,072,899	10,058,609	6,710,622	5,615,200	5,629,807	4,228,716	10,971,539	54,059,770	206,347,163	97,274,264
November	112,062,369	8,103,222	6,250,249	6,153,762	4,483,428	2,391,461	10,407,235	52,574,653	202,426,380	90,364,011
October	115,037,842	9,259,994	7,549,287	5,792,960	2,844,589	2,464,460	10,196,069	51,414,601	204,559,802	89,521,960
September	110,609,040	10,245,320	7,458,195	3,604,091	2,996,769	2,608,223	10,646,137	54,611,641	202,779,415	92,170,376
August	108,810,413	9,717,501	4,140,787	3,287,003	2,823,927	2,376,790	10,178,978	53,321,348	194,656,747	85,846,335
July	111,777,492	5,395,074	3,813,898	3,146,287	2,571,439	2,146,522	9,782,942	51,365,888	189,999,540	78,222,048

Government Debt

Overstrand Municipality as at 30/06/2024 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	4,109,283	1,373,226	2,736,057	0
WCED 2251	757,027	757,027	0	0
OTHER 2255	47,087	47,087	0	0
HEALTH 2252	161,188	109,818	51,370	0
TPW 2256	498,944	14,405	484,539	0
HUMAN SETTLE 2215	66,873	66,873	0	0
HOUSING 2253	5,064	5,064	0	0
OTHER MUNICIPALITIES 2276	112,846	112,846	0	0
TOTAL OUTSTANDING	5,758,311	2,486,345	3,271,966	0

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,220	-	-	-	-	-	-	-	5,220	5,310
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	5,220	-	-	-	-	-	-	-	5,220	5,310

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M12 June

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
	Yrs/Months												
Municipality													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	25,019	114		125	25,259
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	30/06/2025	45,158	212		260	45,630
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	6,036	90		30	6,156
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		10,283	66	(68)		10,281
ABSA 2081186184	182 days	FIXED DEP	Yes	No	Yes	No	No	31/07/2024	100,000				100,000
ABSA 2081528974	183 days	FIXED DEP	Yes	No	Yes	No	No	02/10/2024	100,000				100,000
Standard Bank 288434005-036	59 days	FIXED DEP	Yes	No	Yes	No	No	28/06/2024	100,000	1,467	-101466917.8		-
ABSA 2081286089	183 days	FIXED DEP	Yes	No	Yes	No	No	30/10/2024	100,000				100,000
ABSA 2081333826	123 days	FIXED DEP	Yes	No	Yes	No	No	30/09/2024	100,000				100,000
													-
													-
													-
Municipality sub-total									586,497	1,948	(101,535)	415	487,326
TOTAL INVESTMENTS AND INTEREST									586,497	1,948		415	487,326

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	153,762	167,902	169,123	-	169,123	169,123	-		169,123
Operational Revenue:General Revenue:Equitable Share	141,896	157,935	157,935		157,935	157,935	-		157,935
Energy Efficiency and Demand-side [Schedule 5B]	3,000	4,200	4,200		4,200	4,200	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,593	3,565	3,366		3,366	3,366	-		3,366
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550		1,550	1,550	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	1,144	652	652		652	652	-		652
Water Services Infrastructure Grant	3,579	-	-		-	-	-		-
Municipal Disaster Response Grant	-	-	1,419		1,419	1,419	-		1,419
Provincial Government:	79,840	87,519	122,381	-	126,099	122,381	3,718	3.0%	122,381
Title Deeds Restoration Grant	-	766	766		362	766	(404)	-52.7%	766
Community Library Services Grant	8,258	8,399	8,398		8,398	8,398	-		8,398
Thusong Service Centre Grant	150	-	-		-	-	-		-
Resource funding for the establish & support of K9 Unit	2,420	3,345	3,345		3,345	3,345	-		3,345
CDW	75	76	76		76	76	-		76
Financial Management Capability Grant	450	-	-		-	-	-		-
Maintenance & Construction of Transport Infrastructure	140	400	400		400	400	-		400
Municipal Intervention Grant	200	-	-		-	-	-		-
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	2,958	4,065	4,065		4,065	4,065	-		4,065
Emergency Loadshedding Relief Grant	6,700	-	-		-	-	-		-
Municipal Service Delivery & Capacity Building Grant	300	-	500		500	500	-		500
Library Service Replacement Funding	-	-	342		342	342	-		342
WC Financial Management Capability Grant	-	-	200		200	200	-		200
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	58,189	70,468	104,289		108,411	104,289	4,122	4.0%	104,289
District Municipality:	35	-	-	-	-	-	-		-
Specify (Add grant description)	35	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	233,637	255,421	291,504	-	295,221	291,504	3,718	1.3%	291,504
Capital Transfers and Grants									
National Government:	74,675	54,293	63,135	-	63,135	63,135	-		63,135
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	27,331	24,380	24,380		24,380	24,380	-		24,380
Municipal Infrastructure Grant [Schedule 5B]	23,484	24,913	23,203		23,203	23,203	-		23,203
Water Services Infrastructure Grant [Schedule 5B]	23,860	5,000	4,500		4,500	4,500	-		4,500
Municipal Disaster Response Grant	-	-	11,053		11,053	11,053	-		11,053
Provincial Government:	28,166	41,890	33,708	3,200	33,680	33,708	(28)	-0.1%	33,708
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	26,666	41,890	33,678	3,200	33,650	33,678	(28)	-0.1%	33,678
Municipal Service Delivery & Capacity Building Grant	1,250	-	-		-	-	-		-
Municipal Intervention Grant	250	-	-		-	-	-		-
Library Service Replacement Funding	-	-	30		30	30	-		30
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	102,841	96,183	96,843	3,200	96,815	96,843	(28)	0.0%	96,843
TOTAL RECEIPTS OF TRANSFERS & GRANTS	336,478	351,604	388,347	3,200	392,037	388,347	3,690	1.0%	388,347

Grant receipts are monitored according to the payment schedules. Year-to-date actuals only reflects actual receipts for 2023/2024.

A letter was received from NT regarding the withholding of funding on the Water Service Infrastructure Grant. The municipality submitted a written response to NT and confirmation was received that the total allocation for the Water Service Infrastructure Grant will be transferred. To date the total allocation in respect of WSIG was not received.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	11,665	9,967	11,188	5,015	10,794	11,188	(394)	-3.5%	11,188
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-	-	-
Energy Efficiency and Demand-side [Schedule 5B]	2,799	4,200	4,200	3,981	4,200	4,200	(0)	0.0%	4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,593	3,565	3,366	135	3,366	3,366	-	-	3,366
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	156	1,292	1,550	(258)	-16.7%	1,550
Municipal Infrastructure Grant [Schedule 5B]	1,144	652	652	46	649	652	(4)	-0.6%	652
Water Services Infrastructure Grant	3,579	-	-	-	-	-	-	-	-
Municipal Disaster Response Grant	-	-	1,419	696	1,288	1,419	(132)	-9.3%	1,419
Provincial Government:	73,992	87,519	122,381	8,644	120,783	122,381	(1,598)	-1.3%	122,381
Title Deeds Resrtration Grant	-	766	766	15	192	766	(574)	-74.9%	766
Community Library Services Grant	8,258	8,399	8,398	607	7,946	8,398	(452)	-5.4%	8,398
Resource funding for the establish & support of K9 Unit	2,420	3,345	3,345	-	3,345	3,345	-	-	3,345
CDW	75	76	76	4	76	76	-	-	76
Maintenance & Construction of Transport Infrastructure	140	400	400	-	400	400	-	-	400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	4,745	4,065	4,065	20	4,282	4,065	217	5.3%	4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	55,457	70,468	104,289	7,912	104,289	104,289	0	0.0%	104,289
Municipal Service Delivery & Capacity Building Grant	121	-	500	-	-	500	(500)	-100.0%	500
Library Service Replacement Funding	-	-	342	86	113	342	(229)	-66.9%	342
WC Financial Management Capability Grant	450	200	-	-	139	200	(61)	-30.3%	200
Emergency Loadshedding Relief Grant	2,042	-	-	-	-	-	-	-	-
Thusing Service Centre Grant	60	-	-	-	-	-	-	-	-
WC Financial Management Capacity Building Grant	24	-	-	-	-	-	-	-	-
Municipal Intervention Grant	200	-	-	-	-	-	-	-	-
District Municipality:	35	-	-	-	-	-	-	-	-
Specify (Add grant description)	35	-	-	-	-	-	-	-	-
Other grant providers:	-	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:	85,692	97,486	133,569	13,659	131,577	133,569	(1,992)	-1.5%	133,569
Capital expenditure of Transfers and Grants									
National Government:	81,741	54,293	63,135	18,696	59,147	63,135	(3,989)	-6.3%	63,135
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	34,397	24,380	24,380	13,232	24,380	24,380	-	-	24,380
Municipal Infrastructure Grant [Schedule 5B]	23,484	24,913	23,203	3,585	19,518	23,203	(3,685)	-15.9%	23,203
Water Services Infrastructure Grant [Schedule 5B]	23,860	5,000	4,500	18	4,496	4,500	(4)	-0.1%	4,500
Municipal Disaster Response Grant	-	-	11,053	1,860	10,753	11,053	(300)	-2.7%	11,053
Provincial Government:	31,195	41,890	33,708	24,439	33,692	33,708	(16)	0.0%	33,708
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	26,098	41,890	33,678	24,426	33,678	33,678	-	-	33,678
Municipal Intervention Grant	171	-	-	-	-	-	-	-	-
Development of Sports Facilities Grant	600	-	-	-	-	-	-	-	-
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	3,132	-	-	-	-	-	-	-	-
Municipal Service Delivery & Capacity Building Grant	1,194	-	-	-	-	-	-	-	-
Library Services Replacement Funding	-	-	30	14	14	30	(16)	-53.9%	30
District Municipality:	-	-	-	-	-	-	-	-	-
Other grant providers:	-	-	-	-	-	-	-	-	-
Public Corporations	-	-	-	-	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-	-	-	-	-
Transfer from Operational Revenue	-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants	112,936	96,183	96,843	43,135	92,838	96,843	(4,005)	-4.1%	96,843
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	198,628	193,669	230,412	56,794	224,415	230,412	(5,997)	-2.6%	230,412

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M12 June

Description	Ref	Budget Year 2023/24				
		Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
R thousands						
EXPENDITURE						
Operating expenditure of Approved Roll-overs						
National Government:		201	201	201	-	
Energy Efficiency and Demand-side [Schedule 5B]		201	201	201	-	
Provincial Government:		5,145	89	4,928	(217)	-4.2%
Thusong Service Centre Grant		90	89	90	-	
Emergency Loadshedding Relief Grant		4,658		4,658	-	
Municipal Service Delivery & Capacity Building Grant		179		179	-	
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit		217	-	-	(217)	
Specify (Add grant description)		-	-	-	-	
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
Total operating expenditure of Approved Roll-overs		5,346	289	5,129	(217)	-4.1%
Capital expenditure of Approved Roll-overs						
National Government:		-	-	-	-	
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]		-	-	-	-	
Municipal Infrastructure Grant [Schedule 5B]		-	-	-	-	
Water Services Infrastructure Grant [Schedule 5B]		-	-	-	-	
Neighbourhood Development Partnership Grant [Schedule 5B]		-	-	-	-	
Public Transport Infrastructure Grant [Schedule 5B]		-	-	-	-	
Rural Household Infrastructure Grant [Schedule 5B]		-	-	-	-	
Rural Road Asset Management Systems Grant [Schedule 5B]		-	-	-	-	
Urban Settlement Development Grant [Schedule 4B]		-	-	-	-	
Municipal Human Settlement		-	-	-	-	
Community Library		-	-	-	-	
Integrated City Development Grant [Schedule 4B]		-	-	-	-	
Municipal Disaster Recovery Grant [Schedule 4B]		-	-	-	-	
Energy Efficiency and Demand Side Management Grant		-	-	-	-	
Khayelitsha Urban Renewal		-	-	-	-	
Local Government Financial Management Grant [Schedule 5B]		-	-	-	-	
Municipal Systems Improvement Grant [Schedule 5B]		-	-	-	-	
Public Transport Network Grant [Schedule 5B]		-	-	-	-	
Public Transport Network Operations Grant [Schedule 5B]		-	-	-	-	
Regional Bulk Infrastructure Grant (Schedule 5B)		-	-	-	-	
Water Services Infrastructure Grant [Schedule 5B]		-	-	-	-	
WiFi Connectivity		-	-	-	-	
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		-	-	-	-	
Aquaponic Project		-	-	-	-	
Restion Settlement		-	-	-	-	
Infrastructure Skills Development Grant [Schedule 5B]		-	-	-	-	
Restructuring Seed Funding		-	-	-	-	
Municipal Disaster Relief Grant		-	-	-	-	
Municipal Emergency Housing Grant		-	-	-	-	
Municipal Disaster Response Grant		-	-	-	-	
Provincial Government:		135	-	-	(135)	-100.0%
Municipal Service Delivery & Capacity Building Grant		56	-	-	(56)	-100.0%
Municipal Intervention Grant		79	-	-	(79)	-100.0%
District Municipality:		-	-	-	-	
Other grant providers:		-	-	-	-	
Total capital expenditure of Approved Roll-overs		135	-	-	(135)	-100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS		5,481	289	5,129	(353)	-6.4%

A roll-over application was submitted to Provincial and National Treasury in August 2023 for unspent grant funds. All unspent grants relating to the 2022/2023 financial year were granted. Unspent grants from previous financial years relating to the Resource Funding for the establishment of Law Enforcement Reaction Unit Grant was paid back in November 2023.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	10,979	11,360	11,744	955	11,461	11,744	(283)	-2%	11,744
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	1,336	1,154	1,154	106	1,269	1,154	115	10%	1,154
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Sub Total - Councillors	12,315	12,514	12,898	1,061	12,730	12,898	(168)	-1%	12,898
Senior Managers of the Municipality									
Basic Salaries and Wages	12,034	13,498	13,498	1,160	12,340	13,498	(1,158)	-9%	13,498
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	162	101	101	-	205	101	104	103%	101
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	179	194	194	17	201	194	7	4%	194
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	12,376	13,793	13,793	1,178	12,746	13,793	(1,047)	-8%	13,793
Other Municipal Staff									
Basic Salaries and Wages	283,550	318,415	325,488	25,464	307,897	324,188	(16,291)	-5%	325,488
Pension and UIF Contributions	47,755	55,933	56,158	4,185	50,677	56,158	(5,481)	-10%	56,158
Medical Aid Contributions	15,638	18,074	18,037	1,464	16,959	18,037	(1,078)	-6%	18,037
Overtime	60,479	47,990	51,825	2,984	58,175	48,825	9,350	19%	51,825
Performance Bonus	856	520	855	71	855	855	-	-	855
Motor Vehicle Allowance	7,976	8,869	8,939	617	7,737	8,939	(1,202)	-13%	8,939
Cellphone Allowance	1,976	2,299	2,370	179	2,282	2,370	(88)	-4%	2,370
Housing Allowances	1,774	1,985	2,006	154	1,825	2,006	(181)	-9%	2,006
Other benefits and allowances	38,196	44,226	44,463	1,640	40,625	44,463	(3,838)	-9%	44,463
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	10,362	25,807	25,698	2,141	25,698	25,698	-	-	25,698
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff	468,563	524,118	535,838	38,901	512,730	531,538	(18,808)	-4%	535,838
Total Parent Municipality	493,254	550,425	562,530	41,140	538,206	558,230	(20,023)	-4%	562,530
Total Municipal Entities	-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS	493,254	550,425	562,530	41,140	538,206	558,230	(20,023)	-4%	562,530
% increase		11.6%	14.0%						14.0%
TOTAL MANAGERS AND STAFF	480,939	537,911	549,631	40,079	525,476	545,331	(19,855)	-4%	549,631

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-0.1%	11.4%	10.6%	2.8%	3.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	18.1%	45.5%	44.5%	38.5%	44.5%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.3%	17.2%	16.4%	13.6%	16.4%
Gearing	Long Term Borrowing/ Funds & Reserves	13072.6%	13028.5%	13028.5%	12805.6%	13028.5%
Liquidity						
Current Ratio	Current assets/current liabilities	276.0%	195.6%	242.2%	376.3%	242.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	0.0%	0.0%	0.0%	0.0%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.9%	7.3%	6.3%	9.5%	6.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.9%	100.0%	100.0%	100.0%	100.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.4%	6.0%	6.0%	7.6%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	24.5%	24.0%	24.0%	30.6%	24.0%
Employee costs	Employee costs/Total Revenue - capital revenue	31.0%	32.1%	31.1%	28.9%	31.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	12.7%	11.9%	11.3%	2.7%	3.5%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	28.63	1.4	1.4	33.52	1.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	13.6%	4.3%	4.3%	15.2%	4.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.7	3.7	3.7	5.27	3.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	632	740	740	519	519	740	221	29.8%	0%
August	9,105	640	640	9,034	9,553	1,381	(8,172)	-591.9%	5%
September	17,003	27,572	27,572	5,754	15,307	28,953	13,646	47.1%	7%
October	(234)	4,445	4,445	10,930	26,237	33,398	7,161	21.4%	13%
November	15,960	5,190	5,190	8,019	34,257	38,589	4,332	11.2%	16%
December	16,797	48,144	48,144	21,798	56,055	86,733	30,678	35.4%	27%
January	1,882	4,160	9,162	3,438	59,493	95,894	36,401	38.0%	28%
February	9,693	15,640	11,242	7,468	66,961	107,136	40,175	37.5%	32%
March	10,256	30,627	21,070	7,453	74,414	128,206	53,792	42.0%	36%
April	25,318	12,360	12,062	15,086	89,500	140,268	50,768	36.2%	43%
May	20,170	9,585	9,187	13,575	103,075	149,454	46,380	31.0%	49%
June	62,739	50,303	65,772	70,093	173,168	215,227	42,058	19.5%	83%
Total Capital expenditure	189,321	209,409	215,227	173,168					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LCH SERVICES CONSTRUCTION CONTRACTS	41,890,000	33,678,000	33,678,000	Kleinmond IRDP - Planning in Progress; Overhills UISP - Planning in Progress, Schulphoek UISP - IA appointed, Masakhane UISP (Services) - 100% & Masakhane UISP (Wetcores) - 100%	Kleinmond IRDP - Planning Phase; Overhills UISP - Planning Phase, Schulphoek UISP - Planning Phase, Masakhane UISP (Services) - Construction Phase, Masakhane UISP Wetcores - Completed	Not Applicable.	Not Applicable.
2	Kleinmond	Multi-ward Kleinmond Area	KLEINMOND WWTW REFURBISH UPGRADE	32,086,958	37,548,275	26,187,089	Under construction.	(1) Construction stage. (Contract SC 2318/2022). (2) Contract was extended following an additional grant for the project from MIG.	Previous challenges w.r.t. wet site conditions and flooding have been resolved, and project is on track again.	Not Applicable.
3	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	27,380,000	27,380,000	27,379,885	Work in progress.	Construction.	Not Applicable.	Not Applicable.
4	Gansbaai	Multi-ward Gb Area	FKRAAL KBAAI BHEAD NEW 66 11KV SUBSTATION	21,415,289	21,382,508	17,417,302	Work in progress.	Construction.	Not Applicable.	Not Applicable.
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	11,450,000	12,545,120	10,669,644	(1) SC 2319 Construction completed. (2) Procurement of next phase - Tender SC 2490/2024 closed on 28/06/2024.	(1) Completed (Contract SC 2319/2022) (2) Tender SC 2490/2024 closed on 28 June 2024. Evaluation in progress.	None to date, except that a large amount of this project's budget had been utilized for unplanned flood related projects.	Insurance claim was submitted for flood damage repairs. Disaster relief grant was approved for flood damage repairs, releasing funds again for this project.
6	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE- PROTEADORP, MOUNTAIN VIEW, EXT 6 & OVERHILLS	10,458,390	6,897,073	3,211,907	Under construction.	Under construction.	Slow progress. Contractor behind programme. Contractor did not achieve completion of the works.	Enforcement of penalties. The Contract will be extended to provide the Contractor the chance to achieve Practical Completion.
7	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	7,000,000	465,698	465,698	Planning phase commenced.	Planning commenced.	Delayed award of Contract SC2296/2023. Following the flood damage in September 2023, a large amount of this project's budget was transferred to flood related projects.	Consulting engineer was appointed and initial planning meeting and site visits were done. Planning to continue with remaining funds, with implementation of next phase over the next 2 financial years, from 2024/25.
8	Hermanus	Multi-ward Hermanus Area	UPGRADE HERMANUS WELL FIELDS PHASE 2	7,000,000	7,107,000	7,026,880	(1) Drilling and testing phase of Contract SC2282/2022 Works Package 2 completed. (2) Planning for connecting and equipping 2 new production	Tender specifications being compiled for connecting and equipping 2 new production boreholes.	Previous challenges w.r.t. environmental appeal and water use license have been resolved, and project is on track again.	None at this stage
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	5,200,000	5,200,000	2,507,737	Tender has been awarded. Work in progress	Construction.	Not Applicable.	Not Applicable.
10	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	4,800,000	9,534,302	1,058,794	Contract SC2452/2023 was awarded on 24 May 2024 followed by appeal period. Contract commencement meeting on 08/07/2024.	Contract SC2452/2023 was awarded on 24 May 2024. No appeal received. Contract to commence on 08/07/2024	Large portion of funds had to be used for unplanned flood damage related projects.	Insurance claim was submitted for flood damage repairs. Disaster relief grant was approved for flood damage repairs, releasing funds again for this project.
Totals				168,680,637	161,737,976	129,602,935				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	85,627	85,007	84,969	29,941	76,210	84,969	(8,759)	-10.3%	84,969
Roads Infrastructure	16,799	4,640	5,080	1,442	4,760	5,080	(320)	-6.3%	5,080
Roads	16,799	4,640	5,080	1,442	4,760	5,080	(320)	-6.3%	5,080
Storm water Infrastructure	1,113	12,358	7,420	1,241	3,687	7,420	(3,732)	-50.3%	7,420
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	1,113	12,358	7,420	1,241	3,687	7,420	(3,732)	-50.3%	7,420
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	53,049	48,795	48,898	23,798	44,797	48,898	(4,101)	-8.4%	48,898
MV Substations	32,685	21,415	21,383	7,851	17,417	21,383	(3,965)	-18.5%	21,383
MV Switching Stations	-	-	-	-	-	-	-	-	-
MV Networks	20,365	27,380	27,515	15,947	27,380	27,515	(135)	-0.5%	27,515
LV Networks	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	9,484	11,313	16,249	1,658	16,099	16,249	(150)	-0.9%	16,249
Dams and Weirs	-	-	-	-	-	-	-	-	-
Boreholes	3,961	7,000	7,107	454	7,027	7,107	(80)	-1.1%	7,107
Reservoirs	-	360	360	-	360	360	-	-	360
Pump Stations	5,431	-	70	-	-	70	(70)	-100.0%	70
Water Treatment Works	-	3,000	2,775	514	2,775	2,775	(0)	0.0%	2,775
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	92	953	5,937	690	5,937	5,937	(0)	0.0%	5,937
Sanitation Infrastructure	3,956	7,500	6,817	1,752	6,816	6,817	(1)	0.0%	6,817
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	-	-	5,769	1,170	5,769	5,769	-	-	5,769
Waste Water Treatment Works	3,956	7,500	1,049	582	1,047	1,049	(1)	-0.1%	1,049
Solid Waste Infrastructure	1,226	400	505	50	50	505	(455)	-90.1%	505
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	1,226	400	505	-	-	505	(505)	-100.0%	505
Community Assets	7,742	7,352	2,254	69	701	2,254	(1,553)	-68.9%	2,254
Community Facilities	2,674	6,213	707	69	701	707	(6)	-0.9%	707
Libraries	914	-	-	-	-	-	-	-	-
Parks	86	-	-	-	-	-	-	-	-
Public Open Space	1,079	5,618	112	18	106	112	(6)	-5.5%	112
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	595	595	595	51	595	595	(0)	0.0%	595
Sport and Recreation Facilities	5,068	1,139	1,547	-	-	1,547	(1,547)	-100.0%	1,547
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	5,068	1,139	1,547	-	-	1,547	(1,547)	-100.0%	1,547
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Non-revenue Generating	-	-	-	-	-	-	-	-	-
Other assets	28,734	41,990	34,751	25,106	34,602	34,751	(149)	-0.4%	34,751
Operational Buildings	2,211	100	1,073	681	924	1,073	(149)	-13.9%	1,073
Municipal Offices	2,211	100	1,073	681	924	1,073	(149)	-13.9%	1,073
Housing	26,523	41,890	33,678	24,426	33,678	33,678	-	-	33,678
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	26,523	41,890	33,678	24,426	33,678	33,678	-	-	33,678
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	71	-	71	71	(0)	-0.1%	71
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	71	-	71	71	(0)	-0.1%	71
Computer Software and Applications	-	-	71	-	71	71	(0)	-0.1%	71
Computer Equipment	2,212	4,000	4,575	141	4,550	4,575	(25)	-0.5%	4,575
Computer Equipment	2,212	4,000	4,575	141	4,550	4,575	(25)	-0.5%	4,575
Furniture and Office Equipment	715	765	748	94	408	748	(339)	-45.4%	748
Furniture and Office Equipment	715	765	748	94	408	748	(339)	-45.4%	748
Machinery and Equipment	729	1,335	3,945	2,309	3,588	3,945	(357)	-9.0%	3,945
Machinery and Equipment	729	1,335	3,945	2,309	3,588	3,945	(357)	-9.0%	3,945
Transport Assets	7,043	-	4,427	-	1,787	4,427	(2,640)	-59.6%	4,427
Transport Assets	7,043	-	4,427	-	1,787	4,427	(2,640)	-59.6%	4,427
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Mature	-	-	-	-	-	-	-	-	-
Immature	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	132,803	140,449	135,741	57,660	121,918	135,741	13,822	10.2%	135,741

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M12									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	17,393	16,300	17,125	1,934	15,235	17,125	(1,890)	-11.0%	17,125
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,042	1,500	1,500	981	1,500	1,500	(0)	0.0%	1,500
<i>MV Switching Stations</i>	1,042	1,500	1,500	981	1,500	1,500	(0)	0.0%	1,500
Water Supply Infrastructure	15,725	14,100	14,325	354	12,448	14,325	(1,878)	-13.1%	14,325
<i>Pump Stations</i>	1,262	500	403	-	403	403	(0)	-0.1%	403
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Bulk Mains</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	14,462	13,600	13,922	354	12,045	13,922	(1,877)	-13.5%	13,922
<i>Distribution Points</i>	-	-	-	-	-	-	-	-	-
<i>PRV Stations</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	626	700	1,300	599	1,287	1,300	(13)	-1.0%	1,300
<i>Pump Station</i>	626	700	1,300	599	1,287	1,300	(13)	-1.0%	1,300
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Outfall Sewers</i>	-	-	-	-	-	-	-	-	-
<i>Toilet Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>	-	-	-	-	-	-	-	-	-
<i>Waste Transfer Stations</i>	-	-	-	-	-	-	-	-	-
<i>Waste Processing Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Waste Drop-off Points</i>	-	-	-	-	-	-	-	-	-
<i>Waste Separation Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Electricity Generation Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Monuments	-	-	-	-	-	-	-	-	-
Historic Buildings	-	-	-	-	-	-	-	-	-
Works of Art	-	-	-	-	-	-	-	-	-
Conservation Areas	-	-	-	-	-	-	-	-	-
Other Heritage	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	17,393	16,300	17,125	1,934	15,235	17,125	1,890	11.0%	17,125

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M12

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	136,256	168,080	172,206	30,431	157,615	172,206	(14,591)	-8.5%	173,770
Roads Infrastructure	54,028	75,266	80,043	14,934	73,754	80,043	(6,289)	-7.9%	80,626
Roads	54,028	75,266	80,043	14,934	73,754	80,043	(6,289)	-7.9%	80,626
Storm water Infrastructure	6,068	6,469	6,544	550	5,544	6,544	(999)	-15.3%	6,617
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	6,068	6,469	6,544	550	5,544	6,544	(999)	-15.3%	6,617
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	35,017	41,404	41,790	10,837	38,551	41,790	(3,239)	-7.8%	41,790
LV Networks	35,017	41,404	41,790	10,837	38,551	41,790	(3,239)	-7.8%	41,790
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	20,118	23,527	21,800	2,133	18,470	21,800	(3,330)	-15.3%	21,800
Water Treatment Works	33	312	312	-	-	312	(312)	-100.0%	312
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	18,395	20,317	18,590	1,771	16,889	18,590	(1,701)	-9.1%	18,590
Distribution Points	1,691	2,898	2,898	362	1,581	2,898	(1,317)	-45.4%	2,898
PRV Stations	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	12,495	13,718	13,714	690	12,088	13,714	(1,626)	-11.9%	14,008
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	6,605	7,815	7,815	478	6,473	7,815	(1,342)	-17.2%	7,815
Waste Water Treatment Works	5,890	5,903	5,899	212	5,615	5,899	(284)	-4.8%	6,193
Solid Waste Infrastructure	8,530	7,697	8,316	1,288	9,208	8,316	892	10.7%	8,929
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	-	-	-	-	-	-	-	-
Waste Processing Facilities	2,662	2,517	3,012	549	3,003	3,012	(9)	-0.3%	3,012
Waste Drop-off Points	5,868	5,180	5,304	739	6,205	5,304	901	17.0%	5,917
Information and Communication Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	53,167	62,076	61,237	5,707	55,644	61,237	(5,593)	-9.1%	62,305
Community Facilities	40,311	47,427	47,339	3,483	43,645	47,339	(3,694)	-7.8%	48,120
Halls	5,905	7,463	6,061	681	5,951	6,061	(110)	-1.8%	6,321
Libraries	14	1,785	1,785	24	72	1,785	(1,713)	-95.9%	1,785
Cemeteries/Crematoria	925	948	902	79	963	902	61	6.8%	902
Police	-	-	-	-	-	-	-	-	-
Parks	28,446	32,063	33,424	2,428	31,568	33,424	(1,857)	-5.6%	33,945
Public Open Space	4,471	4,187	4,185	256	4,641	4,185	456	10.9%	4,185
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	550	982	982	14	450	982	(533)	-54.2%	982
Sport and Recreation Facilities	12,857	14,649	13,898	2,225	11,999	13,898	(1,899)	-13.7%	14,184
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	12,857	14,649	13,898	2,225	11,999	13,898	(1,899)	-13.7%	14,184
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	16,834	18,438	14,498	2,356	12,390	14,498	(2,108)	-14.5%	14,755
Operational Buildings	16,834	18,438	14,498	2,356	12,390	14,498	(2,108)	-14.5%	14,755
Municipal Offices	16,774	18,400	14,380	2,269	12,297	14,380	(2,082)	-14.5%	14,637
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	25	-	80	59	59	80	(21)	-25.9%	80
Depots	34	38	38	28	33	38	(5)	-13.5%	38
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	6,829	8,331	8,391	1,042	7,912	8,391	(479)	-5.7%	8,391
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	6,829	8,331	8,391	1,042	7,912	8,391	(479)	-5.7%	8,391
Computer Software and Applications	6,829	8,331	8,391	1,042	7,912	8,391	(479)	-5.7%	8,391
Computer Equipment	2,157	2,423	2,305	142	1,898	2,305	(407)	-17.7%	2,305
Computer Equipment	2,157	2,423	2,305	142	1,898	2,305	(407)	-17.7%	2,305
Furniture and Office Equipment	8,027	11,697	13,752	2,006	12,315	13,752	(1,436)	-10.4%	13,834
Furniture and Office Equipment	8,027	11,697	13,752	2,006	12,315	13,752	(1,436)	-10.4%	13,834
Machinery and Equipment	6,220	6,036	7,143	819	6,521	7,143	(622)	-8.7%	7,224
Machinery and Equipment	6,220	6,036	7,143	819	6,521	7,143	(622)	-8.7%	7,224
Transport Assets	20,016	16,214	22,591	4,915	21,753	22,591	(838)	-3.7%	18,441
Transport Assets	20,016	16,214	22,591	4,915	21,753	22,591	(838)	-3.7%	18,441
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	249,505	293,296	302,122	47,419	276,047	302,122	26,075	8.6%	301,025

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M12 June

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	122,707	123,442	123,442	10,287	123,442	123,442	-		123,442
Roads Infrastructure	39,206	39,180	39,180	3,265	39,180	39,180	-		39,180
Roads	39,206	39,180	39,180	3,265	39,180	39,180	-		39,180
Storm water Infrastructure	8,446	8,480	8,480	707	8,480	8,480	-		8,480
Drainage Collection	8,446	8,480	8,480	707	8,480	8,480	-		8,480
Electrical Infrastructure	26,923	27,408	27,408	2,284	27,408	27,408	-		27,408
LV Networks	26,420	27,408	27,408	2,284	27,408	27,408	-		27,408
Capital Spares	503	-	-	-	-	-	-		-
Water Supply Infrastructure	24,404	24,455	24,455	2,038	24,455	24,455	-		24,455
Distribution	24,055	24,455	24,455	2,038	24,455	24,455	-		24,455
Distribution Points	-	-	-	-	-	-	-		-
PRV Stations	-	-	-	-	-	-	-		-
Capital Spares	349	-	-	-	-	-	-		-
Sanitation Infrastructure	20,394	20,619	20,619	1,718	20,619	20,619	-		20,619
Pump Station	-	-	-	-	-	-	-		-
Reticulation	-	-	-	-	-	-	-		-
Waste Water Treatment Works	20,389	20,619	20,619	1,718	20,619	20,619	-		20,619
Outfall Sewers	-	-	-	-	-	-	-		-
Toilet Facilities	-	-	-	-	-	-	-		-
Capital Spares	5	-	-	-	-	-	-		-
Solid Waste Infrastructure	3,334	3,301	3,301	275	3,301	3,301	-		3,301
Landfill Sites	3,280	3,301	3,301	275	3,301	3,301	-		3,301
Capital Spares	54	-	-	-	-	-	-		-
Community Assets	13,075	-	-	-	-	-	-		-
Community Facilities	13,075	-	-	-	-	-	-		-
Halls	13,075	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	3,526	16,874	16,874	1,406	16,874	16,874	-		16,874
Operational Buildings	3,526	16,874	16,874	1,406	16,874	16,874	-		16,874
Municipal Offices	3,526	16,874	16,874	1,406	16,874	16,874	-		16,874
Housing	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	68	-	-	-	-	-	-		-
Biological or Cultivated Assets	68	-	-	-	-	-	-		-
Intangible Assets	253	294	294	25	294	294	-		294
Servitudes	-	-	-	-	-	-	-		-
Licences and Rights	253	294	294	25	294	294	-		294
Computer Software and Applications	253	294	294	25	294	294	-		294
Computer Equipment	100	-	-	-	-	-	-		-
Computer Equipment	100	-	-	-	-	-	-		-
Furniture and Office Equipment	2,207	2,610	2,610	218	2,610	2,610	-		2,610
Furniture and Office Equipment	2,207	2,610	2,610	218	2,610	2,610	-		2,610
Machinery and Equipment	1,314	1,188	1,437	99	1,188	1,437	(249)	-17.3%	1,437
Machinery and Equipment	1,314	1,188	1,437	99	1,188	1,437	(249)	-17.3%	1,437
Transport Assets	5,071	4,679	4,679	390	4,679	4,679	-		4,679
Transport Assets	5,071	4,679	4,679	390	4,679	4,679	-		4,679
Land	-	-	-	-	-	-	-		-
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	68	68	6	68	68	-		68
Zoo's, Marine and Non-biological Animals	-	68	68	6	68	68	-		68
Living resources	-	-	-	-	-	-	-		-
Total Depreciation	148,321	149,154	149,403	12,430	149,154	149,403	249	0.2%	149,403

Supporting Table SC13e

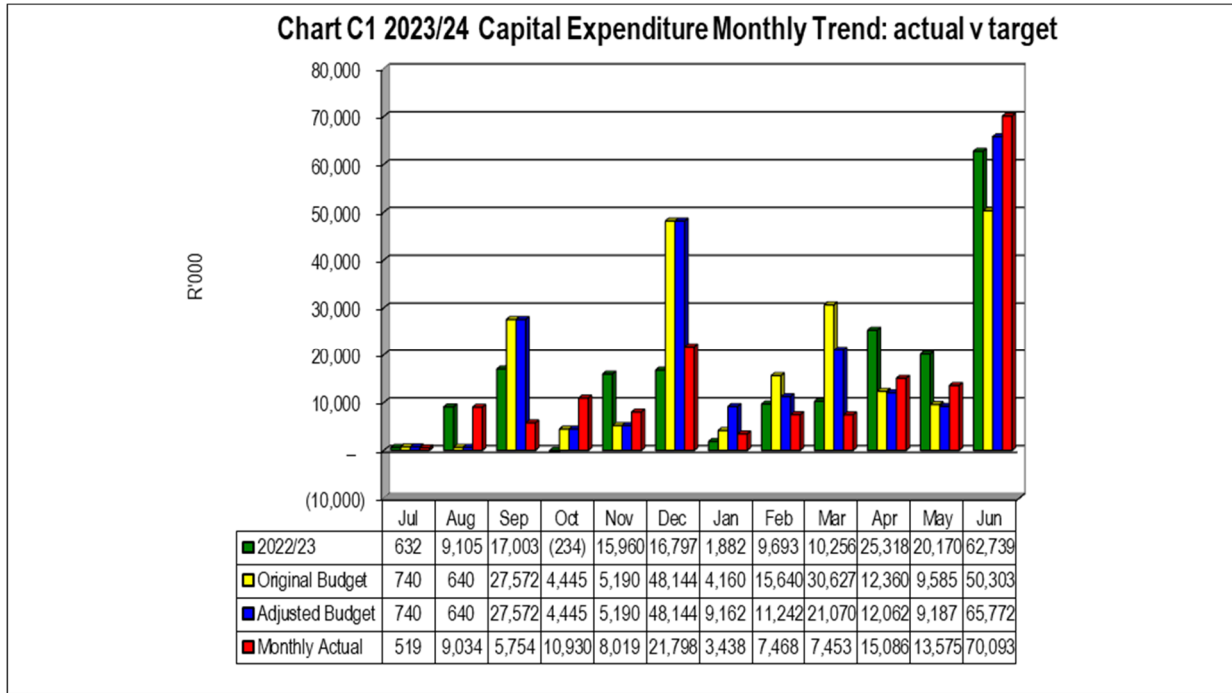
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	38,606	48,758	60,071	9,097	33,725	60,071	(26,346)	-43.9%	60,071
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,600	9,231	9,231	2,550	2,767	9,231	(6,464)	-70.0%	9,231
<i>MV Networks</i>	1,600	9,231	9,231	2,550	2,767	9,231	(6,464)	-70.0%	9,231
<i>LV Networks</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	6,928	550	550	360	541	550	(9)	-1.6%	550
<i>Pump Stations</i>	1,000	-	-	-	-	-	-	-	-
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Bulk Mains</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	5,928	550	550	360	541	550	(9)	-1.6%	550
<i>Distribution Points</i>	-	-	-	-	-	-	-	-	-
<i>PRV Stations</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	28,219	38,887	50,200	6,122	30,351	50,200	(19,848)	-39.5%	50,200
<i>Pump Station</i>	17,291	4,800	9,534	425	1,059	9,534	(8,476)	-88.9%	9,534
<i>Reticulation</i>	350	800	117	31	117	117	(0)	-0.1%	117
<i>Waste Water Treatment Works</i>	10,578	33,287	40,548	5,665	29,176	40,548	(11,373)	-28.0%	40,548
<i>Outfall Sewers</i>	-	-	-	-	-	-	-	-	-
<i>Toilet Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	1,859	90	90	65	65	90	(25)	-27.5%	90
<i>Landfill Sites</i>	-	-	-	-	-	-	-	-	-
<i>Waste Transfer Stations</i>	-	-	-	-	-	-	-	-	-
<i>Waste Processing Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Waste Drop-off Points</i>	1,859	90	90	65	65	90	(25)	-27.5%	90
<i>Waste Separation Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Electricity Generation Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Community Assets	519	3,902	2,290	1,403	2,290	2,290	-	-	2,290
Community Facilities	319	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	319	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	200	3,902	2,290	1,403	2,290	2,290	-	-	2,290
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	200	3,902	2,290	1,403	2,290	2,290	-	-	2,290
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	39,125	52,660	62,361	10,499	36,015	62,361	26,346	42.2%	62,361

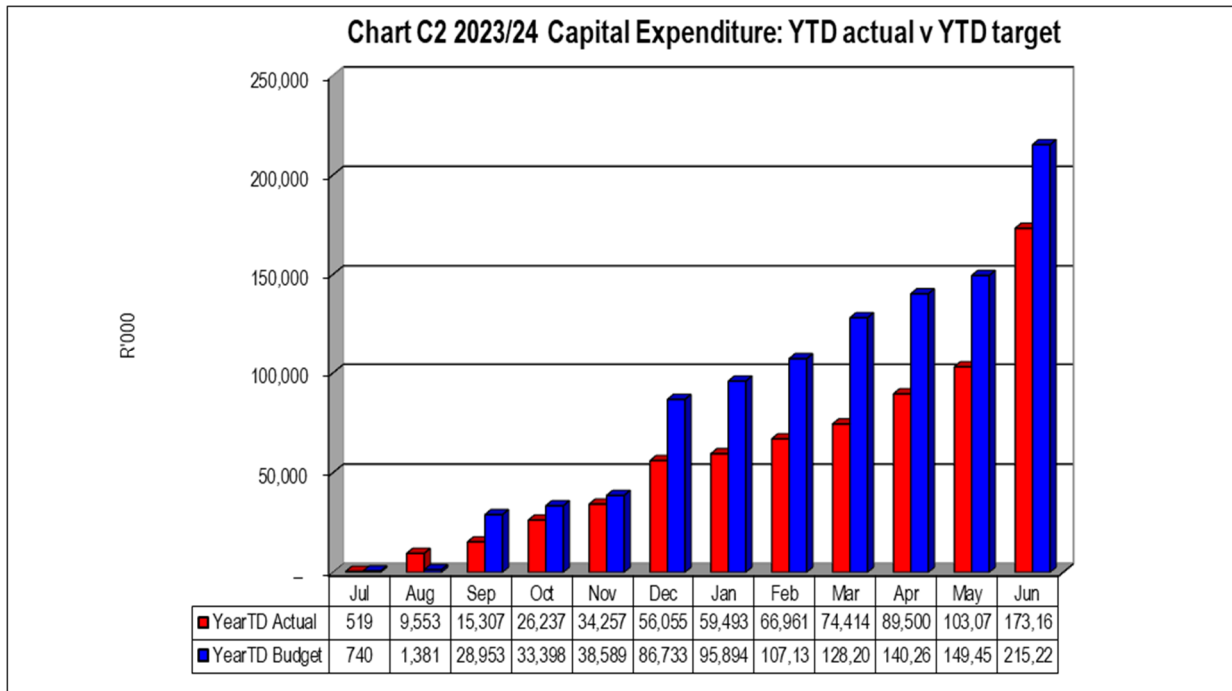
Other supporting documentation

Section 71 charts

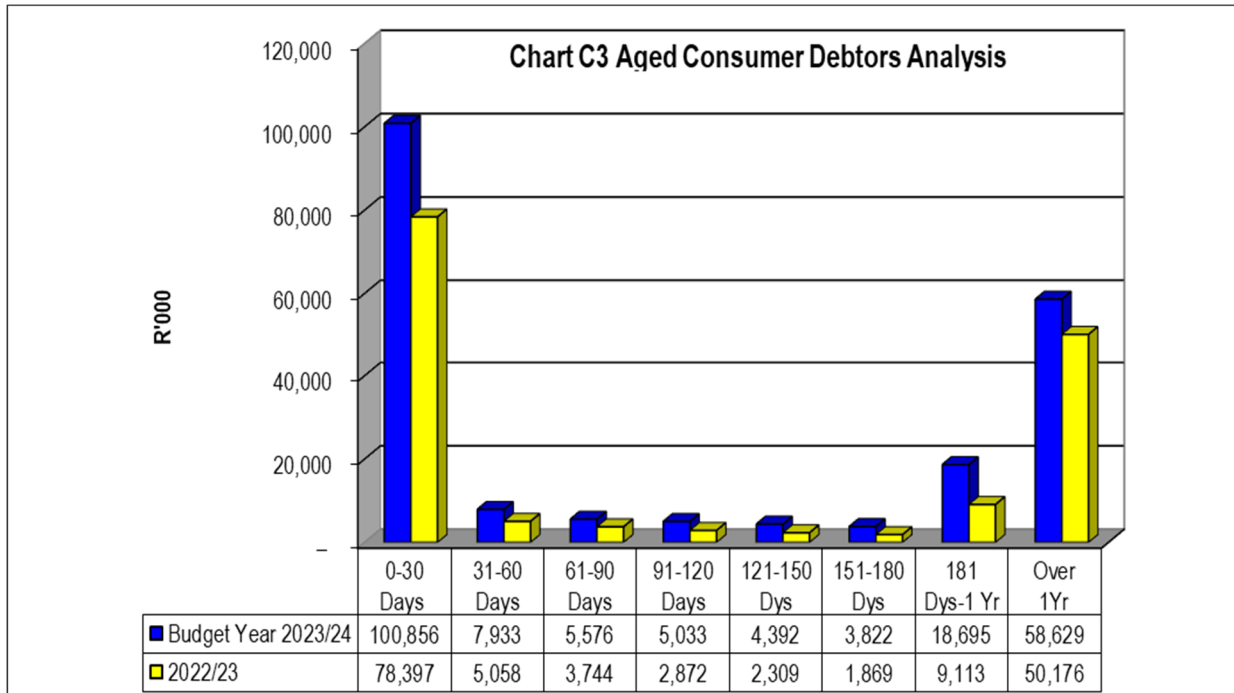
Capital expenditure monthly trend - actual vs target



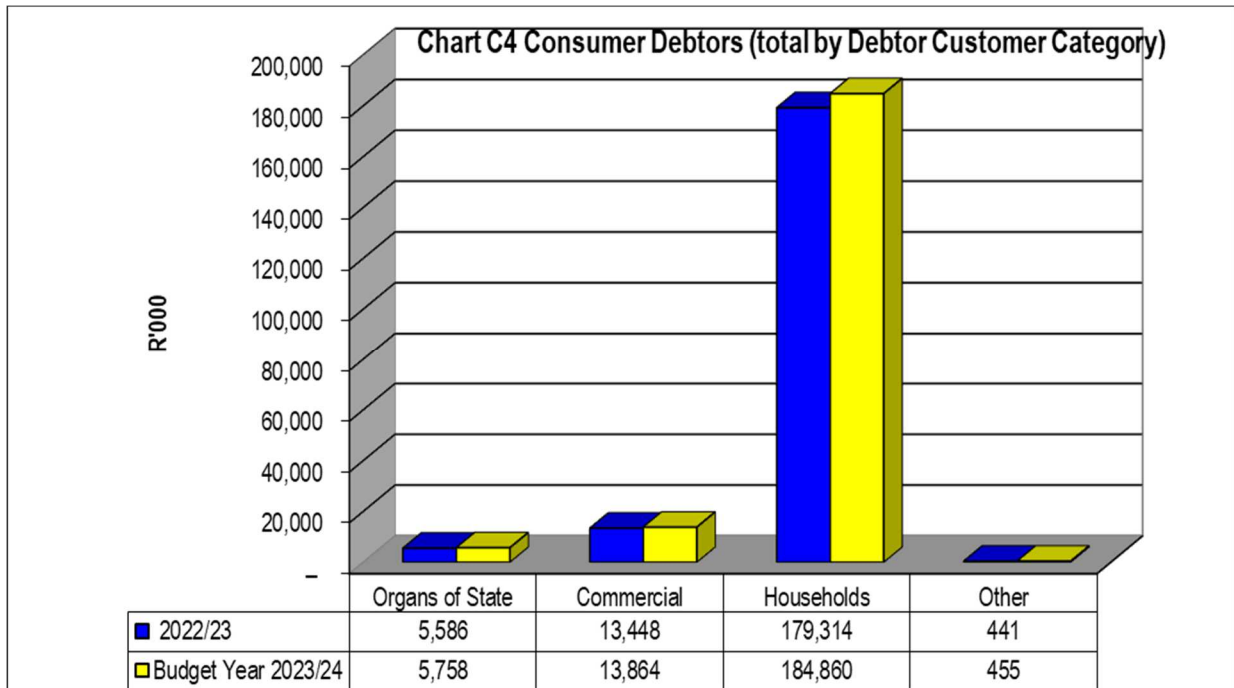
Capital expenditure – YTD actual vs YTD trend



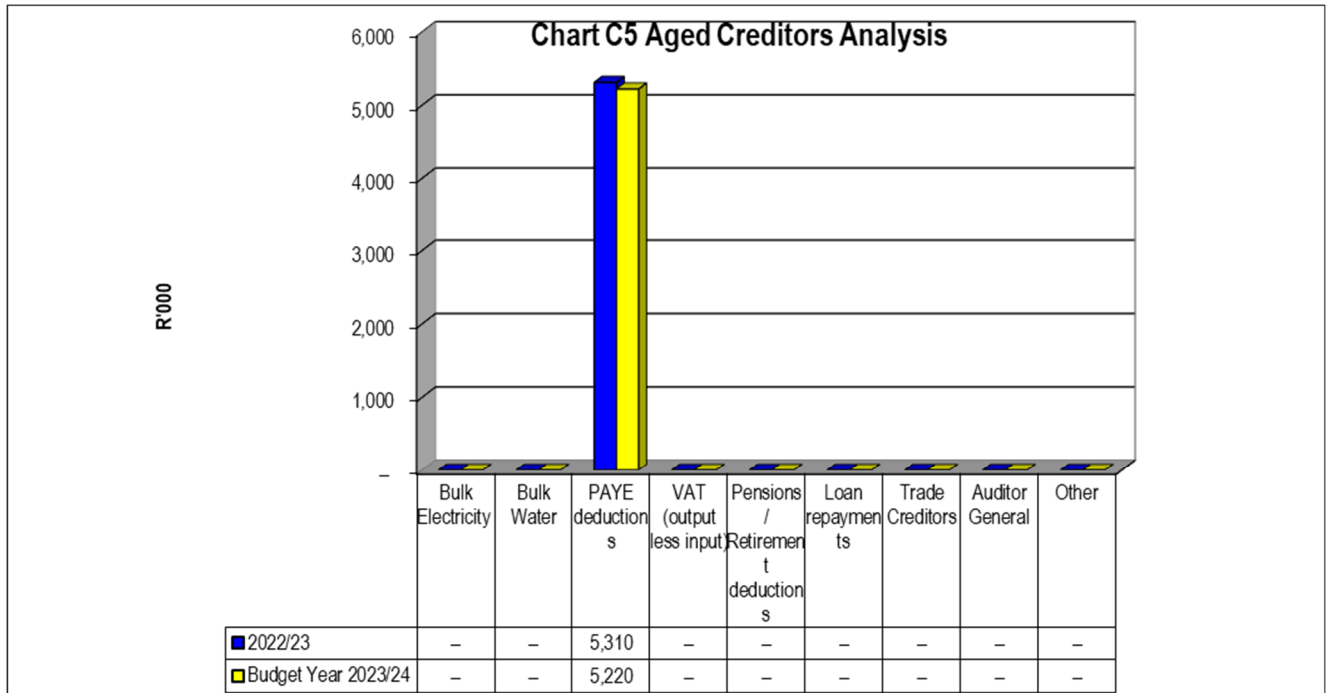
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager’s quality certification

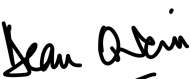
I, DGI O’Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Monthly Budget Statement**

for the month of June 2024 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O’Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature: 

Date: 12 July 2024