

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

June 2023

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality, this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

COVID-19

The National State of Disaster relating to COVID was terminated as from 5 April 2022. The overall impact of COVID-19, relating to the municipality's finances, is still being closely monitored.

The current prolonged load-shedding is having a notable negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This will however still impact on the budgeted electricity services bottomline and thus the overall bottomline (surplus/deficit) for the municipality, as electricity sales for the current financial year to date, and especially over the peak holiday season did not meet expected electricity sales.

The financial information in this report reflects the preliminary year-end transactions up until 13 July 2023. It should be noted that further updated financial information with preliminary outcomes for 2022/2023 will be reflected in the Quarterly Budget Report to be tabled in Council at the end of July 2023. The final figures will be available after the completion and submission of the Annual Financial Statements for audit.

Revenue by Source

The Year-to-Date actual operating revenue is 101.51% of the budgeted revenue for 2022/2023. The preliminary outcome for revenue from Electricity reflects R29.2m below the projected budgeted revenue, Water and Sewerage reflects R20.2m and R9.6m above the projected budgeted revenue. Waste Management also reflects R7.1m above the projected budget revenue.

Borrowings

The balance of borrowings amounts to R479.9m at the end of June 2023.

Operating expenditure by vote & type

The Year-to-date current actual operating expenditure is 94.71% of the budgeted expenditure for 2022/2023. The Bulk purchases is directly informed by the purchase of electricity from Eskom. These figures are subject to change with the finalisation of year-end processes.

Capital expenditure

The YTD Capital expenditure amounts to R185.3m or 87.29% of the amended budget of R212.2m. An amount of R50 898 201 was identified as roll over projects to the 2023/2024 financial year. These figures are subject to change with the finalisation of year-end processes.

Allocations received (National & Provincial Grants)

Grants totaling R3.6m in respect of construction contracts were received during June 2022.

Spending on Grants

Spending on grants amounts to R55.1m for June 2023 which includes FMG, MIG, EPWP, INEP & WSIG, Library Grant, CDW, MSDCBG, WC Mun Intervention Grant, Emergency Mun Electricity Relief, LE Reaction Unit & Construction Contracts (Housing).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M12 June

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source	1.51%	Preliminary outcome for 2022/2023	
Expenditure By Type	-5.29%	Preliminary outcome for 2022/2023	
Capital Expenditure	-12.70%	Preliminary outcome for 2022/2023	
Financial Position In order			
Cash Flow In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual
Revenue	1,611,226	1,634,238
Expenditure	1,616,449	1,530,897
Surplus / (Deficit)	(5,223)	103,341
Capital	212,216	185,262

YTD Act %**101.43%**
94.71%**87.30%****Total Revenue (excluding capital grants)**

R thousand	Amended Budget	YearTD actual
Revenue	1,509,017	1,531,811
Expenditure	1,616,449	1,530,897
Surplus / (Deficit)	(107,432)	914
Capital	212,216	185,262

YTD Act %**101.51%**
94.71%**87.30%****Performance in relation to SDBIP targets**

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	278,154	287,941	287,941	25,556	297,101	287,941	9,161	3%	287,941
Service charges	825,796	849,642	835,994	71,315	843,764	835,994	7,770	1%	835,994
Investment revenue	31,908	24,871	34,671	16,573	51,784	34,671	17,113	49%	34,671
Transfers and subsidies	151,903	166,184	177,496	11,218	170,922	177,496	(6,574)	-4%	177,496
Other own revenue	185,952	169,515	172,915	20,293	168,240	172,915	(4,675)	-3%	172,915
Total Revenue (excluding capital transfers and contributions)	1,473,713	1,498,153	1,509,017	144,954	1,531,811	1,509,017	22,794	2%	1,509,017
Employee costs	454,614	504,478	505,109	41,118	488,528	505,109	(16,581)	-3%	505,109
Remuneration of Councillors	11,538	12,335	12,335	988	11,857	12,335	(478)	-4%	12,335
Depreciation & asset impairment	147,004	146,596	146,596	12,216	146,596	146,596	-		146,596
Finance charges	47,584	48,056	48,056	20,789	47,775	48,056	(281)	-1%	48,056
Materials and bulk purchases	404,258	436,298	433,572	74,277	405,243	433,572	(28,329)	-7%	433,577
Transfers and subsidies	12,813	13,057	14,786	1,046	14,786	14,786	-		14,786
Other expenditure	417,989	434,152	455,995	71,206	416,112	455,995	(39,883)	-9%	455,990
Total Expenditure	1,495,800	1,594,971	1,616,449	221,641	1,530,897	1,616,449	(85,552)	-5%	1,616,449
Surplus/(Deficit)	(22,087)	(96,819)	(107,432)	(76,686)	914	(107,432)	108,346	-101%	(107,432)
Transfers and subsidies - capital (monetary allocations)	37,978	72,254	87,141	25,768	86,777	87,141	(364)	-0%	87,141
Contributions & Contributed assets	4,499	12,662	15,068	5,124	15,650	15,068	582	4%	15,068
Surplus/(Deficit) after capital transfers & contributions	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)	108,564	-2079%	(5,223)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)	108,564	-2079%	(5,223)
Capital expenditure & funds sources									
Capital expenditure	192,377	236,020	212,216	58,680	185,262	212,216	(26,954)	-13%	212,216
Capital transfers recognised	91,365	123,702	143,994	35,782	128,527	143,994	(15,467)	-11%	143,994
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	65,237	80,175	38,411	12,194	34,019	38,411	(4,392)	-11%	38,411
Internally generated funds	35,775	32,143	29,811	10,704	22,716	29,811	(7,095)	-24%	29,811
Total sources of capital funds	192,377	236,020	212,216	58,680	185,262	212,216	(26,954)	-13%	212,216
Financial position									
Total current assets	784,312	594,291	672,036		850,274				672,036
Total non current assets	3,946,528	4,162,847	4,122,242		3,992,959				4,122,242
Total current liabilities	305,751	346,808	319,025		294,911				319,025
Total non current liabilities	703,137	711,285	713,370		721,177				713,370
Community wealth/Equity	3,721,952	3,699,046	3,761,882		3,827,145				3,761,882
Cash flows									
Net cash from (used) operating	199,993	104,629	114,803	(33,440)	219,863	114,803	(105,060)	-92%	114,803
Net cash from (used) investing	(193,544)	(241,000)	(217,196)	(59,095)	(190,242)	(217,196)	(26,954)	12%	(217,196)
Net cash from (used) financing	(2,893)	1,377	1,377	36,372	635	1,377	742	54%	1,377
Cash/cash equivalents at the month/year end	616,280	431,308	515,263	-	646,535	515,263	(131,273)	-25%	515,263
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	78,397	5,058	3,744	2,872	2,309	1,869	9,113	50,176	153,538
Creditors Age Analysis									
Total Creditors	5,310	-	-	-	-	-	-	-	5,310

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	390,897	384,994	398,420	68,784	447,614	398,420	49,195	12%	398,420
Executive and council	53,624	50,470	50,944	22,069	73,092	50,944	22,149	43%	50,944
Finance and administration	337,273	334,524	347,476	46,716	374,522	347,476	27,046	8%	347,476
Internal audit	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	164,894	152,578	161,611	20,536	146,842	161,611	(14,770)	-9%	161,611
Community and social services	9,726	8,776	8,870	1,222	8,593	8,870	(277)	-3%	8,870
Sport and recreation	15,568	10,972	11,572	1,328	14,928	11,572	3,355	29%	11,572
Public safety	48,216	35,995	41,335	6,150	41,169	41,335	(165)	0%	41,335
Housing	91,383	96,834	99,834	11,836	82,151	99,834	(17,683)	-18%	99,834
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	24,301	24,399	28,378	6,816	33,966	28,378	5,588	20%	28,378
Planning and development	17,461	13,483	13,783	2,716	19,049	13,783	5,266	38%	13,783
Road transport	6,342	10,879	14,558	4,100	14,877	14,558	319	2%	14,558
Environmental protection	498	37	37	-	40	37	2	6%	37
<i>Trading services</i>	936,098	1,021,099	1,022,817	79,709	1,005,816	1,022,817	(17,001)	-2%	1,022,817
Energy sources	557,894	615,533	614,451	48,333	579,149	614,451	(35,302)	-6%	614,451
Water management	156,426	167,048	169,604	12,757	182,561	169,604	12,957	8%	169,604
Waste water management	123,924	139,720	140,185	12,257	141,533	140,185	1,347	1%	140,185
Waste management	97,854	98,797	98,577	6,363	102,573	98,577	3,996	4%	98,577
<i>Other</i>	-	-	-	0	0	-	0	#DIV/0!	-
Total Revenue - Functional	1,516,190	1,583,069	1,611,226	175,846	1,634,238	1,611,226	23,012	1%	1,611,226
Expenditure - Functional									
<i>Governance and administration</i>	295,156	315,410	316,900	28,972	289,306	316,900	(27,594)	-9%	316,900
Executive and council	65,261	74,067	73,025	5,969	69,826	73,025	(3,199)	-4%	73,025
Finance and administration	226,997	237,178	240,229	22,721	216,328	240,229	(23,901)	-10%	240,229
Internal audit	2,898	4,165	3,646	283	3,152	3,646	(494)	-14%	3,646
<i>Community and public safety</i>	247,198	267,374	276,273	28,451	265,879	276,273	(10,394)	-4%	276,273
Community and social services	20,500	21,751	22,357	2,158	20,528	22,357	(1,829)	-8%	22,357
Sport and recreation	53,049	63,035	62,090	5,185	57,647	62,090	(4,443)	-7%	62,090
Public safety	126,920	118,758	128,742	14,081	127,765	128,742	(977)	-1%	128,742
Housing	46,729	63,829	63,084	7,026	59,939	63,084	(3,145)	-5%	63,084
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	183,133	198,290	188,191	20,788	177,897	188,191	(10,293)	-5%	188,191
Planning and development	47,152	53,256	51,910	5,869	47,686	51,910	(4,223)	-8%	51,910
Road transport	114,891	121,995	111,108	11,511	105,762	111,108	(5,346)	-5%	111,108
Environmental protection	21,090	23,039	25,173	3,408	24,449	25,173	(725)	-3%	25,173
<i>Trading services</i>	767,390	810,381	830,657	143,044	794,088	830,657	(36,569)	-4%	830,657
Energy sources	438,281	480,315	465,133	81,169	437,689	465,133	(27,444)	-6%	465,133
Water management	131,792	133,992	140,451	26,523	133,727	140,451	(6,724)	-5%	140,451
Waste water management	110,529	103,774	129,489	24,805	128,772	129,489	(717)	-1%	129,489
Waste management	86,788	92,299	95,584	10,546	93,901	95,584	(1,683)	-2%	95,584
<i>Other</i>	2,923	3,517	4,429	385	3,727	4,429	(701)	-16%	4,429
Total Expenditure - Functional	1,495,800	1,594,971	1,616,449	221,641	1,530,897	1,616,449	(85,552)	-5%	1,616,449
Surplus/ (Deficit) for the year	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)	108,564	-2079%	(5,223)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office	53,270	50,312	50,786	22,066	72,865	50,786	22,080	43.5%	50,786
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	3,603	869	1,069	228	1,470	1,069	401	37.5%	1,069
Vote 4 - Finance	323,686	327,436	337,236	46,405	369,199	337,236	31,963	9.5%	337,236
Vote 5 - Infrastructure & Planning	672,305	730,542	743,119	69,435	685,145	743,119	(57,973)	-7.8%	743,119
Vote 6 - Protection Services	48,857	35,995	41,335	6,150	41,169	41,335	(165)	-0.4%	41,335
Vote 7 - Economic and Social Development & Tourism	4,846	2,811	3,111	248	2,762	3,111	(349)	-11.2%	3,111
Vote 8 - Community Services	409,623	435,105	434,571	31,314	461,628	434,571	27,057	6.2%	434,571
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	1,516,190	1,583,069	1,611,226	175,846	1,634,238	1,611,226	23,012	1.4%	1,611,226
Expenditure by Vote									
Vote 1 - Council & Mayor's Office	36,404	44,592	47,361	3,421	46,282	47,361	(1,080)	-2.3%	47,361
Vote 2 - Municipal Manager & Internal Audit	6,042	8,042	7,569	690	6,701	7,569	(868)	-11.5%	7,569
Vote 3 - Management Services	57,226	65,889	65,456	6,118	59,717	65,456	(5,739)	-8.8%	65,456
Vote 4 - Finance	79,557	106,313	102,296	8,504	90,769	102,296	(11,526)	-11.3%	102,296
Vote 5 - Infrastructure & Planning	690,779	734,810	748,137	126,560	708,373	748,137	(39,764)	-5.3%	748,137
Vote 6 - Protection Services	123,167	119,732	127,662	13,569	124,502	127,662	(3,160)	-2.5%	127,662
Vote 7 - Economic and Social Development & Tourism	15,122	17,570	16,794	1,655	14,370	16,794	(2,424)	-14.4%	16,794
Vote 8 - Community Services	487,502	498,023	501,174	61,123	480,183	501,174	(20,991)	-4.2%	501,174
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	1,495,800	1,594,971	1,616,449	221,641	1,530,897	1,616,449	(85,552)	-5.3%	1,616,449
Surplus/ (Deficit) for the year	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)	108,564	-2078.5%	(5,223)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	278,154	287,941	287,941	25,556	297,101	287,941	9,161	3%	287,941
Service charges - electricity revenue	512,750	541,692	528,044	42,305	498,879	528,044	(29,165)	-6%	528,044
Service charges - water revenue	142,917	138,138	138,138	12,301	158,376	138,138	20,238	14.7%	138,138
Service charges - sanitation revenue	93,177	90,962	90,962	8,602	100,586	90,962	9,624	11%	90,962
Service charges - refuse revenue	76,951	78,850	78,850	8,107	85,923	78,850	7,074	9%	78,850
Rental of facilities and equipment	6,692	4,573	4,573	421	5,334	4,573	761	17%	4,573
Interest earned - external investments	31,908	24,871	34,671	16,573	51,784	34,671	17,113	49%	34,671
Interest earned - outstanding debtors	4,220	3,982	3,982	789	7,090	3,982	3,109	78%	3,982
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	35,124	20,344	20,344	2,198	23,474	20,344	3,130	15%	20,344
Licences and permits	2,780	2,636	2,636	254	2,978	2,636	343	13%	2,636
Agency services	6,858	7,858	7,858	594	7,140	7,858	(718)	-9%	7,858
Transfers and subsidies	151,903	166,184	177,496	11,218	170,922	177,496	(6,574)	-4%	177,496
Other revenue	122,707	121,898	125,298	15,954	119,505	125,298	(5,793)	-5%	125,298
Gains	7,570	8,225	8,225	82	2,719	8,225	(5,506)	-67%	8,225
Total Revenue (excluding capital transfers and contributions)	1,473,713	1,498,153	1,509,017	144,954	1,531,811	1,509,017	22,794	2%	1,509,017
Expenditure By Type									
Employee related costs	454,614	504,478	505,109	41,118	488,528	505,109	(16,581)	-3%	505,109
Remuneration of councillors	11,538	12,335	12,335	988	11,857	12,335	(478)	-4%	12,335
Debt impairment	33,506	13,564	19,617	1,635	19,624	19,617	7	0%	19,617
Depreciation & asset impairment	147,004	146,596	146,596	12,216	146,596	146,596	-	-	146,596
Finance charges	47,584	48,056	48,056	20,789	47,775	48,056	(281)	-1%	48,056
Bulk purchases - electricity	351,600	384,161	371,533	64,400	346,418	371,533	(25,116)	-7%	371,533
Inventory consumed	52,658	52,137	62,038	9,878	58,825	62,038	(3,213)	-5%	62,043
Contracted services	237,081	269,929	282,041	53,465	256,054	282,041	(25,987)	-9%	282,068
Transfers and subsidies	12,813	13,057	14,786	1,046	14,786	14,786	-	-	14,786
Other expenditure	116,230	150,658	154,337	16,107	140,435	154,337	(13,902)	-9%	154,305
Losses	31,171	-	-	-	-	-	-	-	-
Total Expenditure	1,495,800	1,594,971	1,616,449	221,641	1,530,897	1,616,449	(85,552)	-5%	1,616,449
Surplus/(Deficit)									
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	37,978	72,254	87,141	25,768	86,777	87,141	(364)	(0)	87,141
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educational Institutions)	3,526	12,662	12,442	4,436	12,337	12,442	(106)	(0)	12,442
Transfers and subsidies - capital (in-kind - all)	973	-	2,626	688	3,314	2,626	688	0	2,626
Surplus/(Deficit) after capital transfers & contributions	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)			(5,223)
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)			(5,223)
Atributable to minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)			(5,223)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	20,390	(11,902)	(5,223)	(45,795)	103,341	(5,223)			(5,223)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.51% above the YTD budget projections.

Current expenditure is 5.29% below YTD budget projections for June 2023.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M12 June

Vote Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	3,250	1,815	1,818	705	1,812	1,818	(6)	0%	1,815
Vote 4 - Finance	42	60	57	-	57	57	(0)	0%	60
Vote 5 - Infrastructure & Planning	146,819	198,128	174,863	44,273	151,348	174,863	(23,515)	-13%	174,863
Vote 6 - Protection Services	2,117	300	600	162	462	600	(138)	-23%	600
Vote 7 - Economic and Social Development & Tourism	100	45	45	-	29	45	(16)	-36%	45
Vote 8 - Community Services	6,417	735	1,385	200	1,184	1,385	(201)	-15%	1,385
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	158,744	201,083	178,768	45,339	154,891	178,768	(23,877)	-13%	178,768
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning	19,604	17,475	14,740	4,748	14,625	14,740	(114)	-1%	14,740
Vote 6 - Protection Services	4,989	2,492	5,442	3,202	4,546	5,442	(896)	-16%	5,442
Vote 7 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 8 - Community Services	9,039	14,970	13,267	5,391	11,200	13,267	(2,067)	-16%	13,267
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	33,633	34,937	33,448	13,341	30,371	33,448	(3,077)	-9%	33,448
Total Capital Expenditure	192,377	236,020	212,216	58,680	185,262	212,216	(26,954)	-13%	212,216
Capital Expenditure - Functional Classification									
Governance and administration	3,761	1,875	1,875	705	1,869	1,875	(6)	0%	1,875
Executive and council	3	5	5	-	5	5	(0)	-1%	5
Finance and administration	3,759	1,870	1,870	705	1,864	1,870	(6)	0%	1,870
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	63,534	53,438	58,181	13,055	40,838	58,181	(17,343)	-30%	58,181
Community and social services	1,458	7,261	4,781	2,967	3,890	4,781	(891)	-19%	4,781
Sport and recreation	5,047	2,500	3,047	1,404	3,318	3,047	270	9%	3,047
Public safety	7,998	2,792	6,042	3,364	5,007	6,042	(1,035)	-17%	6,042
Housing	49,031	40,885	44,311	5,320	28,623	44,311	(15,688)	-35%	44,311
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	11,405	14,068	18,668	5,691	17,702	18,668	(966)	-5%	18,668
Planning and development	2,656	1,478	1,844	337	903	1,844	(941)	-51%	1,844
Road transport	8,748	12,590	16,824	5,354	16,799	16,824	(25)	0%	16,824
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	113,677	166,639	133,492	39,230	124,853	133,492	(8,639)	-6%	133,492
Energy sources	28,253	65,389	58,907	15,145	55,692	58,907	(3,215)	-5%	58,907
Water management	36,721	39,970	35,789	11,736	31,351	35,789	(4,438)	-12%	35,789
Waste water management	45,732	57,736	32,921	11,008	32,173	32,921	(747)	-2%	32,921
Waste management	2,972	3,544	5,876	1,342	5,637	5,876	(239)	-4%	5,876
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	192,377	236,020	212,216	58,680	185,262	212,216	(26,954)	-13%	212,216
Funded by:									
National Government	36,688	72,254	81,741	21,973	81,741	81,741	0	0%	81,741
Provincial Government	1,290	-	5,400	3,795	5,036	5,400	(364)	-7%	5,400
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	53,387	51,447	56,853	10,014	41,749	56,853	(15,104)	-27%	56,853
Transfers recognised - capital	91,365	123,702	143,994	35,782	128,527	143,994	(15,467)	-11%	143,994
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	65,237	80,175	38,411	12,194	34,019	38,411	(4,392)	-11%	38,411
Internally generated funds	35,775	32,143	29,811	10,704	22,716	29,811	(7,095)	-24%	29,811
Total Capital Funding	192,377	236,020	212,216	58,680	185,262	212,216	(26,954)	-13%	212,216

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	2021/22	Budget Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	206,029	31,308	115,263	236,255	115,263
Call investment deposits	410,251	400,000	400,000	410,280	400,000
Consumer debtors	95,513	92,590	92,433	130,041	92,433
Other debtors	61,587	59,486	53,433	61,813	53,433
Current portion of long-term receivables	-	-	-	-	-
Inventory	10,932	10,908	10,908	11,886	10,908
Total current assets	784,312	594,291	672,036	850,274	672,036
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	60,512	70,005	70,005	68,211	70,005
Investment property	127,088	132,846	132,846	127,088	132,846
Investments in Associate	-	-	-	-	-
Property, plant and equipment	3,637,253	3,820,865	3,798,520	3,675,985	3,798,520
Agricultural	-	-	-	-	-
Biological assets	610	-	542	610	542
Intangible assets	8,940	8,203	8,203	8,940	8,203
Other non-current assets	112,126	130,928	112,126	112,126	112,126
Total non current assets	3,946,528	4,162,847	4,122,242	3,992,959	4,122,242
TOTAL ASSETS	4,730,840	4,757,138	4,794,277	4,843,233	4,794,277
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	50,494	58,592	58,592	57,949	58,592
Consumer deposits	43,312	66,074	43,312	65,810	43,312
Trade and other payables	165,088	173,931	168,910	122,942	168,910
Provisions	46,857	48,210	48,210	48,210	48,210
Total current liabilities	305,751	346,808	319,025	294,911	319,025
Non current liabilities					
Borrowing	429,906	421,184	421,184	421,957	421,184
Provisions	273,231	290,101	292,186	299,219	292,186
Total non current liabilities	703,137	711,285	713,370	721,177	713,370
TOTAL LIABILITIES	1,008,888	1,058,092	1,032,395	1,016,088	1,032,395
NET ASSETS	3,721,952	3,699,046	3,761,882	3,827,145	3,761,882
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3,718,724	3,695,823	3,758,660	3,823,917	3,758,660
Reserves	3,228	3,223	3,223	3,228	3,223
TOTAL COMMUNITY WEALTH/EQUITY	3,721,952	3,699,046	3,761,882	3,827,145	3,761,882

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	278,096	285,907	285,907	21,784	291,208	285,907	5,300	2%	285,907
Service charges	817,842	843,505	830,014	59,904	816,913	830,014	(13,101)	-2%	830,014
Other revenue	171,510	146,992	152,798	1,734	158,664	152,798	5,866	4%	152,798
Transfers and Subsidies - Operational	145,075	166,184	177,496	3,531	171,496	177,496	(6,000)	-3%	177,496
Transfers and Subsidies - Capital	49,380	72,254	87,141	(657)	82,787	87,141	(4,354)	-5%	87,141
Interest	36,128	24,871	34,671	17,362	58,874	34,671	24,203	70%	34,671
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(1,237,641)	(1,373,971)	(1,390,382)	(115,261)	(1,297,517)	(1,390,382)	(92,864)	7%	(1,390,382)
Finance charges	(47,584)	(48,056)	(48,056)	(20,789)	(47,775)	(48,056)	(281)	1%	(48,056)
Transfers and Grants	(12,813)	(13,057)	(14,786)	(1,046)	(14,786)	(14,786)	-		(14,786)
NET CASH FROM/(USED) OPERATING ACTIVITIES	199,993	104,629	114,803	(33,440)	219,863	114,803	(105,060)	-92%	114,803
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	3,813	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(4,980)	(4,980)	0	0%	(4,980)
Payments									
Capital assets	(192,377)	(236,020)	(212,216)	(58,680)	(185,262)	(212,216)	(26,954)	13%	(212,216)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(193,544)	(241,000)	(217,196)	(59,095)	(190,242)	(217,196)	(26,954)	12%	(217,196)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	50,000	50,000	50,000	50,000	50,000	50,000	-		50,000
Increase (decrease) in consumer deposits	1,064	2,000	2,000	61	1,129	2,000	(871)	-44%	2,000
Payments									
Repayment of borrowing	(53,957)	(50,623)	(50,623)	(13,689)	(50,494)	(50,623)	(129)	0%	(50,623)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(2,893)	1,377	1,377	36,372	635	1,377	742	54%	1,377
NET INCREASE/ (DECREASE) IN CASH HELD	3,557	(134,994)	(101,017)	(56,163)	30,255	(101,017)			(101,017)
Cash/cash equivalents at beginning:	612,723	566,302	616,280		616,280	616,280			616,280
Cash/cash equivalents at month/year end:	616,280	431,308	515,263		646,535	515,263			515,263

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 646.5million.

The municipality started the year with a positive cash balance of R616.3 million. The June 2023 closing balance is R646.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M12 June

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome				
Cash Receipts By Source																
Property rates	24,024	26,537	25,804	25,213	23,679	23,645	24,037	21,536	28,113	21,310	25,526	21,784	285,907	298,712	312,089	
Service charges - electricity revenue	41,233	45,358	44,626	43,558	40,015	38,991	41,225	38,301	42,207	36,639	39,565	37,711	539,085	579,206	622,318	
Service charges - water revenue	10,948	12,131	10,964	10,941	11,385	12,260	14,290	14,085	18,668	9,706	15,009	9,872	136,561	142,706	149,128	
Service charges - sanitation revenue	3,161	8,308	7,602	7,643	7,605	7,808	8,952	7,972	10,551	6,518	9,078	6,592	89,916	93,783	97,816	
Service charges - refuse	10,694	7,302	6,974	6,859	6,662	6,545	6,719	6,054	8,238	5,786	7,875	5,728	77,943	82,541	87,410	
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rental of facilities and equipment	347	532	608	513	376	488	284	467	539	291	391	481	4,573	4,778	4,989	
Interest earned - external investments	1,653	1,078	2,549	4,394	1,752	1,576	11,760	1,796	1,710	1,752	5,191	16,573	24,871	25,991	27,161	
Interest earned - outstanding debtors	414	536	461	520	611	666	458	707	610	717	613	789	-	-	-	
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits	1,864	1,878	1,786	1,859	1,806	1,823	2,975	1,886	1,809	1,753	1,837	2,198	10,897	12,647	13,537	
Licences and permits	279	251	217	262	248	193	229	312	258	208	266	254	2,636	2,750	2,869	
Agency services	473	751	775	688	658	529	609	608	585	394	474	594	7,858	8,211	8,580	
Transfer receipts - operating	57,849	7,385	1,550	2,753	1,066	47,075	610	2,979	48,122	1,488	(2,832)	3,531	166,184	174,999	192,746	
Other revenue	20,988	5,999	13,256	16,405	18,049	13,196	1,344	9,277	7,614	8,354	6,546	(1,794)	121,028	81,738	45,957	
Cash Receipts by Source	173,928	118,055	117,171	121,609	113,913	154,786	113,492	105,980	169,022	94,916	109,539	104,314	1,467,459	1,508,081	1,564,601	
Other Cash Flows by Source																
Transfers and subsidies - capital (monetary allocations) (National /	19,763	(1)	(0)	16,881	10,156	9,131	(610)	3,845	9,789	13,741	659	(657)	72,254	31,368	32,611	
Transfers and subsidies - capital (monetary allocations) (National /	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	50,000	60,000	
Increase (decrease) in consumer deposits	659	221	246	161	(741)	116	(16)	103	98	135	85	61	2,000	2,000	2,000	
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(4,980)	(4,980)	(4,980)	
Total Cash Receipts by Source	193,935	117,861	117,001	138,236	122,913	163,618	112,452	109,514	178,494	108,377	109,868	153,302	1,586,733	1,586,469	1,654,232	
Cash Payments by Type																
Employee related costs	30,560	36,189	36,545	36,641	58,885	38,740	41,231	39,110	37,969	38,877	39,383	39,431	492,692	520,035	550,870	
Remuneration of councillors	980	980	980	1,007	1,115	988	971	966	961	934	988	988	12,335	12,837	13,360	
Interest paid	38	415	1,253	334	653	19,373	381	1,160	2,210	417	753	20,789	48,056	47,734	47,159	
Bulk purchases - Electricity	7	42,701	46,453	24,420	24,949	24,917	24,782	23,678	22,017	25,375	22,718	64,400	384,161	417,237	453,161	
Acquisitions - water & other inventory	1,347	4,088	4,556	6,337	5,594	5,136	4,900	4,473	2,120	6,610	3,786	9,878	52,137	51,837	55,539	
Contracted services	773	18,836	18,959	18,044	19,118	24,293	17,698	24,231	22,629	20,135	17,873	53,465	269,929	279,215	293,223	
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and subsidies paid - other	942	1,151	2,206	387	1,046	1,046	942	1,385	1,266	2,271	1,097	1,046	13,057	13,060	13,582	
General expenses	89,587	(12,203)	13,825	33,556	13,771	9,075	7,822	6,671	(2,112)	34,383	8,808	(52,900)	162,716	100,901	81,050	
Cash Payments by Type	124,234	92,156	124,775	120,725	125,131	123,568	98,728	101,674	87,061	129,004	95,406	137,096	1,435,084	1,442,856	1,507,945	
Other Cash Flows/Payments by Type																
Capital assets	632	9,105	17,003	(234)	15,960	16,797	1,882	9,693	10,256	25,318	20,170	58,680	236,020	102,588	99,011	
Repayment of borrowing	2,181	1,031	4,889	2,317	1,142	13,046	2,287	1,101	5,160	2,445	1,207	13,689	50,623	58,592	51,239	
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Payments by Type	127,047	102,292	146,667	122,809	142,232	153,411	102,897	112,468	102,477	156,768	116,783	209,465	1,721,727	1,604,046	1,658,194	
NET INCREASE/(DECREASE) IN CASH HELD	66,888	15,569	(29,666)	15,427	(19,319)	10,207	9,555	(2,955)	76,017	(48,391)	(6,915)	(56,163)	(134,994)	(17,577)	(3,963)	
Cash/cash equivalents at the month/year beginning:	616,280	683,168	698,737	669,071	684,498	665,179	675,386	684,941	681,986	758,003	709,613	702,698	616,280	481,286	463,709	
Cash/cash equivalents at the month/year end:	683,168	698,737	669,071	684,498	665,179	675,386	684,941	681,986	758,003	709,613	702,698	646,535	481,286	463,709	459,746	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2022/23										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	17,296	1,238	850	636	514	406	1,702	7,724	30,368	10,983	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	25,122	1,444	1,076	755	604	453	1,911	6,600	37,965	10,323	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	29,345	652	415	341	298	275	1,505	6,405	39,235	8,823	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	10,396	676	502	345	309	270	1,269	5,613	19,390	7,806	-	-	
Receivables from Exchange Transactions - Waste Management	1600	9,855	596	445	297	242	211	927	3,165	15,747	4,841	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	503	66	22	15	14	10	67	267	965	374	-	-	
Interest on Arrear Debtor Accounts	1810	120	84	97	105	105	107	766	13,921	15,305	15,004	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(14,250)	301	337	378	223	136	965	6,482	(5,427)	8,185	-	-	
Total By Income Source	2000	78,397	5,058	3,744	2,872	2,309	1,869	9,113	50,176	153,538	66,339	-	-	
2021/22 - totals only		64,586	2,677	1,970	1,643	1,648	1,568	6,530	45,072	125,694	56,461	-	-	
Debtors Age Analysis By Customer Group														
Organs of State	2200	1,156	90	79	121	34	51	254	1,686	3,471	2,146	-	-	
Commercial	2300	8,579	131	95	73	50	48	253	2,287	11,516	2,711	-	-	
Households	2400	69,965	4,833	3,566	2,673	2,215	1,763	8,565	46,052	139,632	61,268	-	-	
Other	2500	(1,304)	4	5	5	10	7	41	152	(1,080)	215	-	-	
Total By Customer Group	2600	78,397	5,058	3,744	2,872	2,309	1,869	9,113	50,176	153,538	66,339	-	-	

The debtors' 12-month rolling average payment rate is 98,96% at the end of June 2023.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2022					
July	7,301	NO VOTE for 2022-2023	28,772	36,073	20.24%
August	7,344	NO VOTE for 2022-2023	28,586	35,930	20.44%
September	7,382	NO VOTE for 2022-2023	28,550	35,932	20.54%
October	7,396	NO VOTE for 2022-2023	28,547	35,943	20.58%
November	7,376	NO VOTE for 2022-2023	28,556	35,932	20.53%
December	7,406	NO VOTE for 2022-2023	28,530	35,936	20.61%
2023					
January	7,394	NO VOTE for 2022-2023	28,543	35,937	20.57%
February	7,290	NO VOTE for 2022-2023	28,649	35,939	20.28%
March	7,409	NO VOTE for 2022-2023	28,531	35,940	20.61%
April	7,424	NO VOTE for 2022-2023	28,490	35,914	20.67%
May	7,433	NO VOTE for 2022-2023	28,998	36,431	20.40%
June	1,491	NO VOTE for 2022-2023	35,386	36,877	4.04%

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
1491			10KL	1491	0	1491	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
29	1462		50kWh	1491	0	1491	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2022/2023										
June	87,586,561	5,057,920	3,744,408	2,871,715	2,309,203	1,868,675	9,112,820	50,176,494	162,727,797	75,141,236
May	77,111,564	4,930,854	3,464,117	2,627,030	2,123,887	1,972,592	11,131,264	50,143,342	153,504,650	76,393,086
April	90,919,418	5,349,075	3,252,657	2,379,055	2,105,472	2,007,794	10,402,504	49,568,930	165,984,904	75,065,486
March	77,256,807	4,315,379	2,765,690	2,325,683	2,112,940	1,772,262	9,972,448	48,109,738	148,630,947	71,374,140
February	92,578,586	4,483,336	3,154,193	2,659,730	2,209,152	3,506,086	8,934,486	51,241,229	168,766,798	76,188,212
January	94,765,297	4,672,770	2,991,939	2,426,029	3,614,361	2,165,706	8,353,622	49,886,680	168,876,403	74,111,106
December	87,865,085	3,995,470	2,722,181	3,780,441	2,270,217	1,529,437	8,325,398	49,060,980	159,549,207	71,684,122
November	81,080,848	3,637,347	4,321,057	2,509,464	1,642,788	1,663,524	7,921,489	47,884,695	150,661,212	69,580,364
October	77,763,581	5,389,420	2,891,447	1,801,960	1,766,239	1,388,785	7,896,912	46,902,187	145,800,531	68,036,950
September	82,373,416	4,036,921	2,196,106	2,002,974	1,458,017	1,506,996	7,547,972	46,185,270	147,307,673	64,934,256
Augustus	83,300,150	3,321,043	2,418,953	1,634,245	1,610,645	1,423,175	7,337,769	46,450,821	147,496,800	64,196,650
July	88,495,299	3,629,544	1,946,083	1,769,685	1,521,309	1,572,722	6,903,366	45,753,005	151,591,012	63,095,713

Government Debt

Overstrand Municipality as at 30/06/2023 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	2,544,726	832,960	1,645,363	66,404
WCED 2251	570,476	570,476	0	0
OTHER 2255	41,113	41,113	0	0
HEALTH 2252	168,681	168,421	0	260
TPW 2256	57,342	-116,265	158,489	15,118
HUMAN SETTLE 2215	46,069	46,069	0	0
HOUSING 2253	4,829	4,829	0	0
OTHER MUNICIPALITIES 2276	38,037	38,037	0	0
TOTAL OUTSTANDING	3,471,272	1,585,639	1,803,852	81,781

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description	NT Code	Budget Year 2022/23									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,310	-	-	-	-	-	-	-	5,310	4,866
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	(10)
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	5,310	-	-	-	-	-	-	-	5,310	4,857

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M12 June

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	R thousands	Yrs/Months						
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	48		22,287	125	22,460
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	37		40,132	260	40,429
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(3)		5,295	30	5,322
ABSA 9331734880	DEP PLUS	DEP PLUS		65	7.8	10,280	(64)	10,281
Nedbank 03/7881534451 ref. 273	181 DAYS	FIXED DEP	26/07/2023		8.790	100,000		100,000
ABSA 2080877994	151 days	FIXED DEP	26/06/2023	3,550	8.58	100,000	(103,550)	-
ABSA 2080500660	147 days	FIXED DEP	26/06/2023	3,447	8.56	100,000	(103,447)	-
ABSA 2080984666	120 days	FIXED DEP	21/07/2023		8.62	100,000		100,000
Nedbank 03/7881534451 ref. 274	92 days	FIXED DEP	23/06/2023	2,122	8.42	100,000	(102,122)	-
Standard Bank 288434005-034	30 days	FIXED DEP	26/07/2023		9.1	100,000		100,000
ABSA 2080877994	92 days	FIXED DEP	26/09/2023		9.46	100,000		100,000
Municipality sub-total				9,267		577,993	(108,768)	478,492
TOTAL INVESTMENTS AND INTEREST				9,267		577,993	(108,768)	478,492

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	127,977	152,183	153,762	-	153,762	153,762	-		153,762
Operational Revenue:General Revenue:Equitable Share	123,897	141,896	141,896		141,896	141,896	-		141,896
Energy Efficiency and Demand-side [Schedule 5B]	-	5,000	3,000		3,000	3,000	-		3,000
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,530	2,593	2,593		2,593	2,593	-		2,593
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550		1,550	1,550	-		1,550
Water Services Infrastructure Grant			3,579		3,579	3,579	-		3,579
Municipal Infrastructure Grant [Schedule 5B]	-	1,144	1,144		1,144	1,144	-		1,144
Provincial Government:	57,967	71,715	79,365	3,575	69,497	79,365	(9,868)	-12.4%	79,365
Community Library Services Grant	6,580	8,258	8,258		8,258	8,258	-		8,258
Library Support Grant	2,222	-	-		-	-	-		-
Thusong Services Centres Grant		150	150		150	150	-		150
Resource funding for the establish & support of K9 Unit	2,420	2,420	2,420		2,420	2,420	-		2,420
Municipal Electricity Masterplan Grant	1,000	-	-		-	-	-		-
Financial Management Capacity Building Grant	400	-	-		-	-	-		-
CDW	76	75	75		75	75	-		75
Municipal Energy Resilience Grant	650	-	-		-	-	-		-
LG Public Employment Grant	1,300	-	-		-	-	-		-
Maintenance & Construction of Transport Infrastructure	145	140	140		140	140	-		140
Financial Management Capability Grant		-	450		450	450	-		450
Municipal Service Delivery & Capacity Building Grant	244	-	300		300	300	-		300
Municipal Intervention Grant	-	-	200		200	200	-		200
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	6,307	2,958	2,958		2,958	2,958	-		2,958
Emergency Municipal Load-shedding relief grant		-	6,700		6,700	6,700	-		6,700
Human Settlements (Housing - Construction Contracts)	36,623	57,714	57,714	3,575	47,846	57,714	(9,868)	-17.1%	57,714
District Municipality:	90	-	35	-	35	35	-		35
ODM SAFETY FORUM	90	-	35	-	35	35	-		35
Other grant providers:	-	-	400	-	-	-	-		400
Departmental Agencies and Accounts	-	-	400	-	-	-	-		400
Total Operating Transfers and Grants	186,034	223,898	233,562	3,575	223,294	233,162	(9,868)	-4.2%	233,562
Capital Transfers and Grants									
National Government:	44,754	72,254	74,675	-	74,675	74,675	-		74,675
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	18,519	21,331	27,331		27,331	27,331	-		27,331
Municipal Infrastructure Grant [Schedule 5B]	21,053	23,484	23,484		23,484	23,484	-		23,484
Water Services Infrastructure Grant [Schedule 5B]	5,182	27,439	23,860		23,860	23,860	-		23,860
Provincial Government:	48,419	38,785	43,285	-	38,509	43,285	(4,776)	-11.0%	43,285
Human Settlements (Housing - Construction Contracts)	47,819	38,785	41,785		37,009	41,785	(4,776)	-11.4%	41,785
Sports & Recreation Grant	600	-	-		-	-	-		-
Municipal Service Delivery & Capacity Building Grant	-	-	1,250		1,250	1,250	-		1,250
Municipal Intervention Grant	-	-	250		250	250	-		250
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	93,173	111,039	117,960	-	113,184	117,960	(4,776)	-4.0%	117,960
TOTAL RECEIPTS OF TRANSFERS & GRANTS	279,207	334,937	351,522	3,575	336,478	351,122	(14,643)	-4.2%	351,522

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2022/2023.

A letter was received from NT regarding the withholding of funding on the Water Service Infrastructure Grant & Energy Efficiency and Demand Side Grant. The municipality submitted a written response to NT, and a gazette was issued for the stopping of allocations and re-allocations and technical adjustments in terms of DORA 2022 (Act 5/2022). The municipality could retain the Water Service Infrastructure Grant however the Energy Efficiency and Demand Side Grant was adjusted downwards with R2m.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	135,524	10,287	11,866	4,728	11,437	11,866	(428)	-3.6%	11,866
Operational Revenue:General Revenue:Equitable Share	130,444	-	-	-	-	-	-	-	-
Energy Efficiency and Demand-side [Schedule 5B]	-	5,000	3,000	422	2,799	3,000	(201)	-6.7%	3,000
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,530	2,593	2,593	207	2,593	2,593	(0)	0.0%	2,593
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	1,176	1,550	1,550	-	-	1,550
Water Services Infrastructure Grant	-	-	3,579	2,864	3,352	3,579	(227)	-6.4%	3,579
Municipal Infrastructure Grant [Schedule 5B]	1,000	1,144	1,144	59	1,144	1,144	-	-	1,144
Provincial Government:	16,288	71,715	79,365	10,758	71,690	79,365	(7,675)	-9.7%	79,365
Community Library Services Grant	6,580	8,258	8,258	1,509	8,258	8,258	-	-	8,258
Library Support Grant	2,222	-	-	-	-	-	-	-	-
Thusong Services Centres Grant	-	150	150	-	-	150	(150)	-100.0%	150
Resource funding for the establish & support of K9 Unit	3,059	2,420	2,420	-	2,420	2,420	-	-	2,420
Municipal Electricity Masterplan Grant	1,000	-	-	-	-	-	-	-	-
Financial Management Capacity Building Grant	676	-	-	-	-	-	-	-	-
CDW	76	75	75	16	70	75	(5)	-6.8%	75
Maintenance & Construction of Transport Infrastructure	145	140	140	-	140	140	-	-	140
Municipal Energy Resilience Grant	650	-	-	-	-	-	-	-	-
LG Public Employment Grant	1,300	-	-	-	-	-	-	-	-
Financial Management Capability Grant	-	-	450	-	450	450	-	-	450
Municipal Service Delivery & Capacity Building Grant	181	-	300	37	121	300	(179)	-59.8%	300
Municipal Intervention Grant	-	-	200	174	174	200	(26)	-13.0%	200
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	400	2,958	2,958	338	2,559	2,958	(399)	-13.5%	2,958
Emergency Municipal Load-shedding relief grant	-	-	6,700	2,042	2,042	6,700	(4,658)	-69.5%	6,700
Human Settlements (Housing - Construction Contracts)	-	57,714	57,714	6,643	55,457	57,714	(2,257)	-3.9%	57,714
District Municipality:	90	-	35	34	34	35	(1)	-2.0%	35
ODM SAFETY FORUM	90	-	35	34	34	35	(1)	-2.0%	35
Other grant providers:	-	-	420	393	393	420	(27)	-6.5%	420
Departmental Agencies and Accounts	-	-	420	393	393	420	(27)	-6.5%	420
Total operating expenditure of Transfers and Grants:	151,903	82,002	91,686	15,913	83,554	91,686	(8,131)	-8.9%	91,686
Capital expenditure of Transfers and Grants									
National Government:	36,688	72,254	74,675	21,973	74,675	74,675	-	-	74,675
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	11,453	21,331	27,331	5,857	27,331	27,331	-	-	27,331
Municipal Infrastructure Grant [Schedule 5B]	20,053	23,484	23,484	7,308	23,484	23,484	-	-	23,484
Water Services Infrastructure Grant [Schedule 5B]	5,182	27,439	23,860	8,807	23,860	23,860	-	-	23,860
Provincial Government:	1,290	38,785	43,285	5,672	27,463	43,285	(15,822)	-36.6%	43,285
Human Settlements (Housing - Construction Contracts)	-	38,785	41,785	4,890	26,098	41,785	(15,687)	-37.5%	41,785
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	603	-	-	-	-	-	-	-	-
Resource funding for the establish & support of K9 Unit	624	-	-	-	-	-	-	-	-
Municipal Service Delivery & Capacity Building Grant	63	-	1,250	611	1,194	1,250	(56)	-4.5%	1,250
Municipal Intervention Grant	-	-	250	171	171	250	(79)	-31.7%	250
District Municipality:	-	-	-	-	-	-	-	-	-
Other grant providers:	-	12,662	15,068	7,750	15,404	15,068	336	2.2%	15,068
Departmental Agencies and Accounts	-	-	2,626	3,314	3,314	2,626	688	26.2%	2,626
Public Corporations	-	12,662	12,442	4,436	12,091	12,442	(352)	-2.8%	12,442
Total capital expenditure of Transfers and Grants	37,978	123,702	133,029	35,394	117,542	133,029	(15,486)	-11.6%	133,029
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	189,881	205,703	224,714	51,307	201,097	224,714	(23,617)	-10.5%	224,714

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M12 June

Description	Budget Year 2022/23				
	Approved Rollover 2021/22	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Operational Revenue:General Revenue:Equitable Share		-	-	-	
Department of Tourism		-	-	-	
Department of Water Affairs and Sanitation Masibambane		-	-	-	
Emergency Medical Service		-	-	-	
Energy Efficiency and Demand-side [Schedule 5B]		-	-	-	
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		-	-	-	
HIV and Aids		-	-	-	
Housing Accreditation		-	-	-	
Housing Top structure		-	-	-	
Infrastructure Skills Development Grant [Schedule 5B]		-	-	-	
Integrated City Development Grant		-	-	-	
Khayelitsha Urban Renewal		-	-	-	
Local Government Financial Management Grant [Schedule 5B]		-	-	-	
Mitchell's Plain Urban Renewal		-	-	-	
Municipal Demarcation and Transition Grant [Schedule 5B]		-	-	-	
Municipal Disaster Grant [Schedule 5B]		-	-	-	
Municipal Human Settlement Capacity Grant [Schedule 5B]		-	-	-	
Municipal Systems Improvement Grant		-	-	-	
Natural Resource Management Project		-	-	-	
Neighbourhood Development Partnership Grant		-	-	-	
Provincial Government:	2,029	766	1,900	(129)	-6.4%
Financial Management Capacity Building Grant	24		24	-	
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	2,004	766	1,876	(129)	
District Municipality:	-	-	-	-	
Specify (Add grant description)					
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	2,029	766	1,900	(129)	-6.4%
Capital expenditure of Approved Roll-overs					
National Government:	7,066	-	7,066	-	
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	7,066		7,066	-	
Municipal Infrastructure Grant [Schedule 5B]		-	-	-	
Municipal Water Infrastructure Grant [Schedule 5B]		-	-	-	
Provincial Government:	3,900	3,013	3,672	(228)	-5.9%
RESOURCE FUNDING FOR THE EST OF LAW ENFORCEMENT REACTION UNIT	3,300	2,413	3,072	(228)	-6.9%
Sport & Recreation Grant	600	600	600	-	
District Municipality:	-	-	-	-	
Specify (Add grant description)					
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	10,966	3,013	10,737	(228)	-2.1%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	12,994	3,779	12,637	(357)	-2.8%

A roll-over application was submitted to Provincial and National Treasury in August 2022 for unspent grant funds. All unspent grants relating to the 2021/2022 financial year were granted. Unspent grants from previous financial years relating to Equitable Share (Covid-19), Resource Funding for the establishment & support of a K9 Unit and Title Deeds Restoration was paid back to the respective National & Provincial Treasuries in November 2022.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	10,454	11,137	11,137	888	10,591	11,137	(545)	-5%	11,137
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	1,085	1,199	1,199	100	1,266	1,199	67	6%	1,199
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Sub Total - Councillors	11,538	12,335	12,335	988	11,857	12,335	(478)	-4%	12,335
Senior Managers of the Municipality									
Basic Salaries and Wages	12,317	12,871	12,859	937	11,965	12,859	(893)	-7%	12,859
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	96	149	149	-	162	149	13	9%	149
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	182	181	181	14	179	181	(2)	-1%	181
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	12,595	13,201	13,188	952	12,307	13,188	(882)	-7%	13,188
Other Municipal Staff									
Basic Salaries and Wages	266,765	302,007	297,982	25,187	283,680	297,982	(14,302)	-5%	297,829
Pension and UIF Contributions	45,123	52,863	53,126	3,872	47,623	53,126	(5,503)	-10%	53,243
Medical Aid Contributions	14,510	17,116	17,168	1,361	15,638	17,168	(1,530)	-9%	17,168
Overtime	48,845	42,848	44,368	4,874	54,681	44,368	10,313	23%	44,368
Performance Bonus	856	520	520	379	856	520	336	65%	520
Motor Vehicle Allowance	8,136	8,321	8,321	653	7,976	8,321	(344)	-4%	8,321
Cellphone Allowance	2,003	2,184	2,215	167	1,976	2,215	(239)	-11%	2,215
Housing Allowances	1,707	1,829	1,884	145	1,774	1,884	(110)	-6%	1,884
Other benefits and allowances	37,772	41,698	42,360	1,529	38,040	42,360	(4,320)	-10%	42,397
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	16,302	21,891	23,976	1,998	23,976	23,976	-	-	23,976
Sub Total - Other Municipal Staff	442,019	491,277	491,921	40,166	476,221	491,921	(15,699)	-3%	491,921
Total Parent Municipality	466,152	516,813	517,444	42,106	500,385	517,444	(17,059)	-3%	517,444
Total Municipal Entities	-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS	466,152	516,813	517,444	42,106	500,385	517,444	(17,059)	-3%	517,444
TOTAL MANAGERS AND STAFF	454,614	504,478	505,109	41,118	488,528	505,109	(16,581)	-3%	505,109

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June

Description of financial indicator	Basis of calculation	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	6.8%	6.2%	6.1%	6.4%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	33.9%	34.0%	18.1%	18.4%	18.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.3%	17.7%	17.2%	16.1%	17.2%
Gearing	Long Term Borrowing/ Funds & Reserves	13319.7%	13070.1%	13070.1%	13072.6%	13070.1%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	256.5%	171.4%	210.7%	276.9%	210.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	201.6%	124.4%	161.5%	210.6%	161.5%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.7%	10.2%	9.7%	12.5%	9.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.8%	100.0%	100.0%	99.0%	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.2%	6.0%	6.0%	6.4%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	24.0%	24.5%	24.5%	24.5%	24.5%
Employee costs	Employee costs/Total Revenue - capital revenue	30.8%	33.7%	33.5%	31.9%	33.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	16.7%	17.9%	18.1%	16.2%	18.1%
Interest & Depreciation	I&D/Total Revenue - capital revenue	13.2%	13.0%	12.9%	12.7%	12.9%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	27.8%	15.7	15.7	27.88	15.7
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	11.4%	13.3%	13.3%	13.6%	13.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.73	4.1	4.1	6	4.1

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

Month	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	9,614	1,314	1,314	632	632	1,314	682	51.9%	0%
August	9,714	1,459	1,544	9,105	9,737	2,858	(6,879)	-240.7%	4%
September	23,935	20,244	20,329	17,003	26,740	23,187	(3,553)	-15.3%	11%
October	14,544	7,764	7,849	(234)	26,506	31,036	4,530	14.6%	11%
November	12,990	10,769	10,854	15,960	42,466	41,890	(575)	-1.4%	18%
December	34,310	32,383	32,468	16,797	59,263	74,359	15,096	20.3%	25%
January	13,315	11,480	11,565	1,882	61,145	85,924	24,779	28.8%	26%
February	17,542	19,504	19,589	9,693	70,838	105,513	34,675	32.9%	30%
March	20,385	29,836	29,921	10,256	81,094	135,433	54,340	40.1%	34%
April	11,126	16,419	16,504	25,318	106,412	151,938	45,526	30.0%	45%
May	11,838	18,664	18,749	20,170	126,582	170,687	44,105	25.8%	54%
June	13,064	66,183	41,530	58,680	185,262	212,216	26,954	12.7%	78%
Total Capital expenditure	192,377	236,020	212,216	185,262					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.	
1	Overstrand	Overstrand	LOW COST HOUSING SERVICES: CONSTRUCTION CONTRACTS	38,785,000	41,785,000	26,098,049	Masakhane UISP Phase 3 Wetcores - 100%; Masakhane UISP Phase 4 - 100%; Mount Pleasant IRDP Phase 2 (increased from 199 - 215 sites) - 100%; Swartdamroad Boundary Wall - 100%; Masakhane UISP Phase A4-3, A4-4 & A-5 - 90%	Construction Phase.	Not applicable.	Not applicable.	
2	Gansbaai	Multi-ward Gb Area	FRANSKRAAL KLEINBAAI BIRKENHEAD NEW 66 11KV SUBSTATION	37,500,000	34,148,610	31,182,998		Work in progress.	Construction underway.	Not applicable.	Not applicable.
3	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS RISING MAINS	27,539,000	17,290,769	17,290,764	(1) New Inlet Pumpstation at Hermanus: Completed (Contract SC 2171/2021) (2) New Zwinger's Corner pumpstation etc.: Planning phase	(1) Completed (Contract SC 2171/2021); (2) Planning of next phase.	None to date.	Not applicable.	
4	Kleinmond	Multi-ward Km Area	KLEINMOND WWTW REFURBISH UPGRADE	22,441,638	9,478,261	9,478,261	Contract SC 2318/2022: Construction	Construction Stage.	High water table on site complicates excavation process.	A mechanical dewatering system was commissioned at the site, and excavations are progressing well.	
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	16,472,000	15,972,000	12,521,997	Contract SC 2319/2022: Construction	Construction Stage.	None to date	Not applicable.	
6	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	16,000,000	19,000,000	18,999,881	Work in progress.	Electrification of Masakhane and Blompark areas underway.	Not applicable.	Not applicable.	
7	Masakhane	Ward 02	MASAKHANE HOUSING PROJECT BUS ROUTE	7,581,600	11,260,749	11,260,749	Practical Completion	Practical completion	Not applicable.	Not applicable.	
8	Masakhane	Ward 02	UPGRADE WATER LINES & NEW BOOSTER PUMPSTATION VALVES	7,000,000	4,645,140	4,645,140	Practical Completion	Practical completion	Not applicable.	Not applicable.	
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	6,000,000	800,000	799,953	Tender documents compiled and aim to appoint contractor at end Sept 2023.	Roll over request identified by Directorate:Infrastructure & Planning.	Not applicable.	Not applicable.	
10	Stanford	Ward 01	UPGRADE BULK WATER	5,615,000	4,290,711	4,290,711	Practical Completion	Practical completion	Not applicable.	Not applicable.	
Totals				184,934,238	158,671,240	136,568,503					

Low costing housing services:
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing. The housing projects is consolidated for this template.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	45,748	85,364	86,451	22,067	81,568	86,451	4,883	5.6%	86,451
Roads Infrastructure	7,714	12,255	15,274	4,141	15,266	15,274	9	0.1%	15,274
Roads	7,714	12,255	15,274	4,141	15,266	15,274	9	0.1%	15,274
Storm water Infrastructure	4,724	1,636	1,636	723	1,113	1,636	523	32.0%	1,636
Storm water Conveyance	4,724	1,636	1,636	723	1,113	1,636	523	32.0%	1,636
Electrical Infrastructure	18,244	53,500	56,249	14,922	53,049	56,249	3,199	5.7%	56,249
MV Substations	16,453	37,500	35,749	8,191	32,685	35,749	3,064	8.6%	35,749
MV Networks	1,791	16,000	20,500	6,732	20,365	20,500	135	0.7%	20,500
Water Supply Infrastructure	3,171	12,483	9,626	2,066	8,699	9,626	928	9.6%	9,626
Boreholes	2,180	4,803	4,803	685	3,961	4,803	842	17.5%	4,803
Pump Stations	-	7,000	4,645	1,288	4,645	4,645	-	-	4,645
Distribution	991	680	178	92	92	178	86	48.1%	178
Sanitation Infrastructure	8,923	4,020	2,416	216	2,216	2,416	200	8.3%	2,416
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	8,923	4,020	2,416	216	2,216	2,416	200	8.3%	2,416
Solid Waste Infrastructure	2,972	1,470	1,250	-	1,226	1,250	24	1.9%	1,250
Waste Transfer Stations	2,972	1,250	1,250	-	1,226	1,250	24	1.9%	1,250
Waste Processing Facilities	-	220	-	-	-	-	-	-	-
Community Assets	9,187	10,951	9,261	3,713	7,742	9,261	1,519	16.4%	9,261
Community Facilities	4,140	6,701	4,463	2,228	2,674	4,463	1,789	40.1%	4,463
Halls	1,564	-	-	-	-	-	-	-	-
Testing Stations	1,046	-	-	-	-	-	-	-	-
Libraries	-	4,374	1,370	914	914	1,370	456	33.3%	1,370
Parks	-	87	87	-	86	87	1	1.2%	87
Public Open Space	206	1,050	1,816	719	1,079	1,816	737	40.6%	1,816
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	918	1,190	1,190	595	595	1,190	595	50.0%	1,190
Taxi Ranks/Bus Terminals	406	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	5,047	4,250	4,797	1,484	5,068	4,797	(270)	-5.6%	4,797
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	5,047	4,250	4,797	1,484	5,068	4,797	(270)	-5.6%	4,797
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	50,440	41,802	44,506	6,281	28,734	44,506	15,772	35.4%	44,506
Operational Buildings	1,410	3,017	2,295	1,391	2,211	2,295	84	3.7%	2,295
Municipal Offices	1,410	3,017	2,295	1,391	2,211	2,295	84	3.7%	2,295
Housing	49,031	38,785	42,211	4,890	26,523	42,211	15,688	37.2%	42,211
Social Housing	49,031	38,785	42,211	4,890	26,523	42,211	15,688	37.2%	42,211
Biological or Cultivated Assets	21	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	21	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	3,240	1,888	1,964	970	2,212	1,964	(247)	-12.6%	1,962
Computer Equipment	3,240	1,888	1,964	970	2,212	1,964	(247)	-12.6%	1,962
Furniture and Office Equipment	2,910	765	1,062	212	715	1,062	348	32.7%	1,065
Furniture and Office Equipment	2,910	765	1,062	212	715	1,062	348	32.7%	1,065
Machinery and Equipment	1,363	1,185	1,385	5	729	1,385	656	47.3%	1,385
Machinery and Equipment	1,363	1,185	1,385	5	729	1,385	656	47.3%	1,385
Transport Assets	6,806	-	7,289	3,928	7,043	7,289	245	3.4%	7,289
Transport Assets	6,806	-	7,289	3,928	7,043	7,289	245	3.4%	7,289
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	119,714	141,955	151,918	37,177	128,743	151,918	23,175	15.3%	151,918

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class -									
Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	30,964	20,730	20,936	7,398	17,393	20,936	3,543	16.9%	20,936
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,000	1,058	1,058	-	1,042	1,058	16	1.5%	1,058
<i>MV Switching Stations</i>	1,000	1,058	1,058	-	1,042	1,058	16	1.5%	1,058
Water Supply Infrastructure	29,964	19,172	19,228	6,956	15,725	19,228	3,503	18.2%	19,228
<i>Pump Stations</i>	-	500	1,274	367	1,262	1,274	11	0.9%	1,274
<i>Water Treatment Works</i>	9,309	-	-	-	-	-	-	-	-
<i>Bulk Mains</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	20,655	18,672	17,954	6,589	14,462	17,954	3,492	19.4%	17,954
Sanitation Infrastructure	-	500	650	442	626	650	24	3.7%	650
<i>Pump Station</i>	-	500	650	442	626	650	24	3.7%	650
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>	-	-	-	-	-	-	-	-	-
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-
<i>Workshops</i>	-	-	-	-	-	-	-	-	-
<i>Yards</i>	-	-	-	-	-	-	-	-	-
<i>Stores</i>	-	-	-	-	-	-	-	-	-
<i>Laboratories</i>	-	-	-	-	-	-	-	-	-
<i>Training Centres</i>	-	-	-	-	-	-	-	-	-
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-	-	-
<i>Depots</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	30,964	20,730	20,936	7,398	17,393	20,936	3,543	16.9%	20,936

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M12

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	141,079	161,349	146,088	18,099	136,256	146,088	9,832	6.7%	146,088
Roads Infrastructure	64,340	72,275	59,025	5,527	54,028	59,025	4,997	8.5%	59,025
Roads	64,340	72,275	59,025	5,527	54,028	59,025	4,997	8.5%	59,025
Storm water Infrastructure	6,870	7,335	6,625	991	6,068	6,625	557	8.4%	6,625
Storm water Conveyance	6,870	7,335	6,625	991	6,068	6,625	557	8.4%	6,625
Electrical Infrastructure	30,721	39,232	36,995	6,095	35,017	36,995	1,978	5.3%	36,995
LV Networks	30,721	39,232	36,995	6,095	35,017	36,995	1,978	5.3%	36,995
Water Supply Infrastructure	21,088	22,142	22,089	3,124	20,118	22,089	1,971	8.9%	22,089
Water Treatment Works	272	297	297	2	33	297	265	89.1%	297
Distribution	18,916	19,083	19,141	2,849	18,395	19,141	746	3.9%	19,141
Distribution Points	1,900	2,761	2,650	273	1,691	2,650	960	36.2%	2,650
Sanitation Infrastructure	11,710	13,044	13,465	1,407	12,495	13,465	971	7.2%	13,465
Reticulation	6,507	7,386	7,691	487	6,605	7,691	1,086	14.1%	7,691
Waste Water Treatment Works	5,203	5,658	5,774	920	5,890	5,774	(116)	-2.0%	5,774
Solid Waste Infrastructure	6,351	7,320	7,888	954	8,530	7,888	(642)	-8.1%	7,888
Waste Processing Facilities	1,574	2,397	2,692	484	2,662	2,692	30	1.1%	2,692
Waste Drop-off Points	4,777	4,924	5,196	470	5,868	5,196	(672)	-12.9%	5,196
Community Assets	50,376	58,365	58,285	4,934	53,167	58,285	5,118	8.8%	58,285
Community Facilities	37,455	43,516	44,432	3,389	40,311	44,432	4,122	9.3%	44,432
Halls	4,464	6,029	6,291	765	5,905	6,291	386	6.1%	6,291
Libraries	-	-	1,529	14	14	1,529	1,515	99.1%	1,529
Cemeteries/Crematoria	1,037	1,112	880	89	925	880	(45)	-5.1%	880
Parks	27,586	31,703	30,805	2,106	28,446	30,805	2,359	7.7%	30,805
Public Open Space	3,886	3,684	3,940	390	4,471	3,940	(531)	-13.5%	3,940
Public Ablution Facilities	482	988	988	26	550	988	438	44.4%	988
Sport and Recreation Facilities	12,921	14,849	13,853	1,545	12,857	13,853	996	7.2%	13,853
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	12,921	14,849	13,853	1,545	12,857	13,853	996	7.2%	13,853
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	15,056	15,246	19,096	4,033	16,834	19,096	2,262	11.8%	19,096
Operational Buildings	15,056	15,246	19,096	4,033	16,834	19,096	2,262	11.8%	19,096
Municipal Offices	15,048	15,208	18,468	3,973	16,774	18,468	1,694	9.2%	18,468
Building Plan Offices	-	-	590	25	25	590	565	95.7%	590
Depots	8	38	38	34	34	38	4	9.7%	38
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	5,915	6,994	7,902	(754)	6,829	7,902	1,073	13.6%	7,902
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	5,915	6,994	7,902	(754)	6,829	7,902	1,073	13.6%	7,902
Computer Software and Applications	5,915	6,994	7,902	(754)	6,829	7,902	1,073	13.6%	7,902
Computer Equipment	2,490	2,280	2,411	394	2,157	2,411	255	10.6%	2,411
Computer Equipment	2,490	2,280	2,411	394	2,157	2,411	255	10.6%	2,411
Furniture and Office Equipment	5,345	6,330	13,948	7,007	8,027	13,948	5,921	42.4%	13,948
Furniture and Office Equipment	5,345	6,330	13,948	7,007	8,027	13,948	5,921	42.4%	13,948
Machinery and Equipment	4,059	5,601	4,650	236	4,341	4,650	309	6.6%	4,650
Machinery and Equipment	4,059	5,601	4,650	236	4,341	4,650	309	6.6%	4,650
Transport Assets	21,406	11,779	20,095	2,124	20,016	20,095	80	0.4%	20,095
Transport Assets	21,406	11,779	20,095	2,124	20,016	20,095	80	0.4%	20,095
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	245,728	267,944	272,476	36,073	247,627	272,476	24,849	9.1%	272,476

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M12 June

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	119,215	119,152	119,152	9,929	119,152	119,152	-		119,152
Roads Infrastructure	43,543	37,723	37,723	3,144	37,723	37,723	-		37,723
Roads	43,543	37,723	37,723	3,144	37,723	37,723	-		37,723
Storm water Infrastructure	-	7,993	7,993	666	7,993	7,993	-		7,993
Drainage Collection	-	7,993	7,993	666	7,993	7,993	-		7,993
Electrical Infrastructure	26,305	29,061	29,061	2,422	29,061	29,061	-		29,061
LV Networks	26,305	29,061	29,061	2,422	29,061	29,061	-		29,061
Capital Spares	-	-	-	-	-	-	-		-
Water Supply Infrastructure	27,021	23,565	23,565	1,964	23,565	23,565	-		23,565
Distribution	27,021	23,565	23,565	1,964	23,565	23,565	-		23,565
Sanitation Infrastructure	19,448	17,550	17,550	1,463	17,550	17,550	-		17,550
Waste Water Treatment Works	19,448	17,550	17,550	1,463	17,550	17,550	-		17,550
Solid Waste Infrastructure	2,898	3,260	3,260	272	3,260	3,260	-		3,260
Landfill Sites	2,898	3,260	3,260	272	3,260	3,260	-		3,260
Coastal Infrastructure	-	-	-	-	-	-	-		-
Information and Communication Infrastructure	-	-	-	-	-	-	-		-
Community Assets	-	-	-	-	-	-	-		-
Community Facilities	-	-	-	-	-	-	-		-
Halls	-	-	-	-	-	-	-		-
Centres	-	-	-	-	-	-	-		-
Crèches	-	-	-	-	-	-	-		-
Clinics/Care Centres	-	-	-	-	-	-	-		-
Fire/Ambulance Stations	-	-	-	-	-	-	-		-
Testing Stations	-	-	-	-	-	-	-		-
Museums	-	-	-	-	-	-	-		-
Galleries	-	-	-	-	-	-	-		-
Theatres	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Cemeteries/Crematoria	-	-	-	-	-	-	-		-
Police	-	-	-	-	-	-	-		-
Parks	-	-	-	-	-	-	-		-
Public Open Space	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	20,442	14,913	14,913	1,243	14,913	14,913	-		14,913
Operational Buildings	20,442	14,913	14,913	1,243	14,913	14,913	-		14,913
Municipal Offices	20,442	14,913	14,913	1,243	14,913	14,913	-		14,913
Housing	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	68	68	68	6	68	68	-		68
Biological or Cultivated Assets	68	68	68	6	68	68	-		68
Intangible Assets	290	400	400	33	400	400	-		400
Servitudes	-	-	-	-	-	-	-		-
Licences and Rights	290	400	400	33	400	400	-		400
Computer Software and Applications	290	400	400	33	400	400	-		400
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	2,289	3,535	3,535	295	3,535	3,535	-		3,535
Furniture and Office Equipment	2,289	3,535	3,535	295	3,535	3,535	-		3,535
Machinery and Equipment	925	1,617	1,617	135	1,617	1,617	-		1,617
Machinery and Equipment	925	1,617	1,617	135	1,617	1,617	-		1,617
Transport Assets	3,775	6,911	6,911	576	6,911	6,911	-		6,911
Transport Assets	3,775	6,911	6,911	576	6,911	6,911	-		6,911
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Depreciation	147,004	146,596	146,596	12,216	146,596	146,596	-		146,596

Supporting Table SC13e

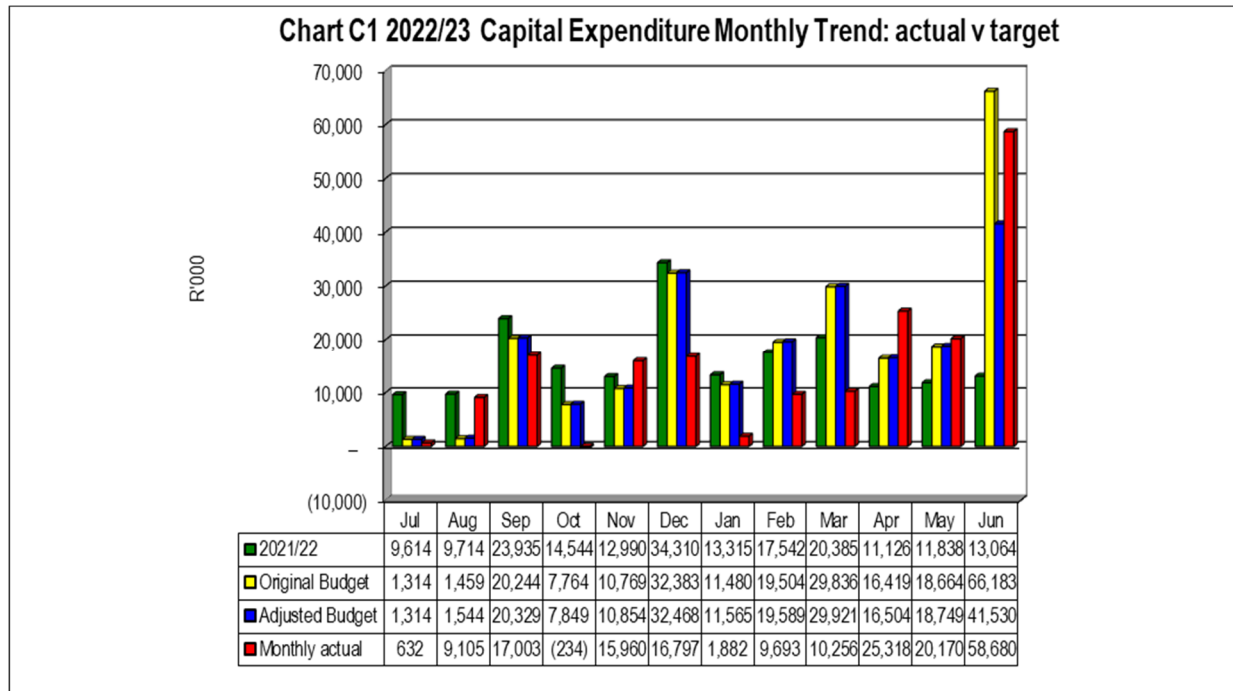
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	41,698	72,800	38,828	13,906	38,606	38,828	222	0.6%	38,828
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	7,173	10,831	1,600	222	1,600	1,600	0	0.0%	1,600
<i>MV Networks</i>	7,173	10,831	1,600	222	1,600	1,600	0	0.0%	1,600
<i>LV Networks</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	3,586	8,315	6,935	2,714	6,928	6,935	7	0.1%	6,935
<i>Pump Stations</i>	-	1,000	1,000	1,000	1,000	1,000	-	-	1,000
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Bulk Mains</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	3,586	7,315	5,935	1,714	5,928	5,935	7	0.1%	5,935
Sanitation Infrastructure	30,939	51,581	28,219	9,627	28,219	28,219	0	0.0%	28,219
<i>Pump Station</i>	23,626	27,539	17,291	3,480	17,291	17,291	0	0.0%	17,291
<i>Reticulation</i>	4,790	500	350	-	350	350	0	0.1%	350
<i>Waste Water Treatment Works</i>	2,524	23,542	10,578	6,147	10,578	10,578	-	-	10,578
<i>Outfall Sewers</i>	-	-	-	-	-	-	-	-	-
<i>Toilet Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	2,074	2,074	1,342	1,859	2,074	214	10.3%	2,074
<i>Waste Drop-off Points</i>	-	2,074	2,074	1,342	1,859	2,074	214	10.3%	2,074
Community Assets	-	534	534	200	519	534	15	2.8%	534
Community Facilities	-	334	334	-	319	334	15	4.5%	334
<i>Taxi Ranks/Bus Terminals</i>	-	334	334	-	319	334	15	4.5%	334
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	200	200	200	200	200	-	-	200
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	200	200	200	200	200	-	-	200
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	41,698	73,335	39,362	14,106	39,125	39,362	237	0.6%	39,362

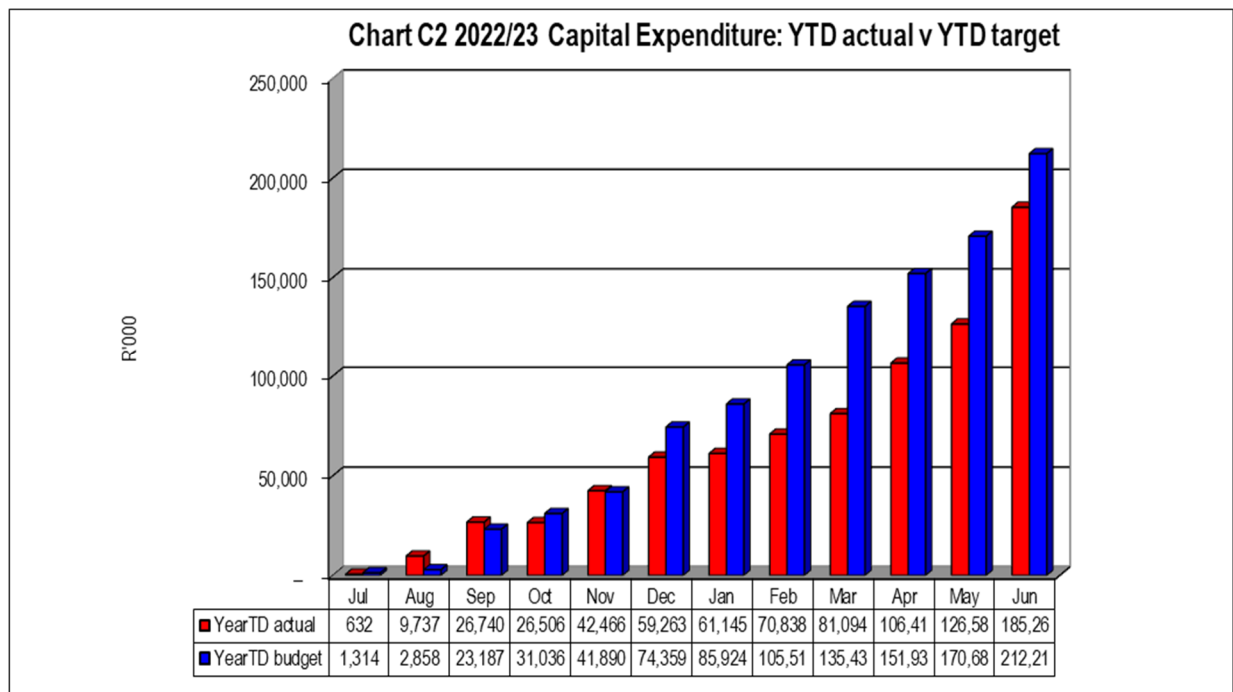
Other supporting documentation

Section 71 charts

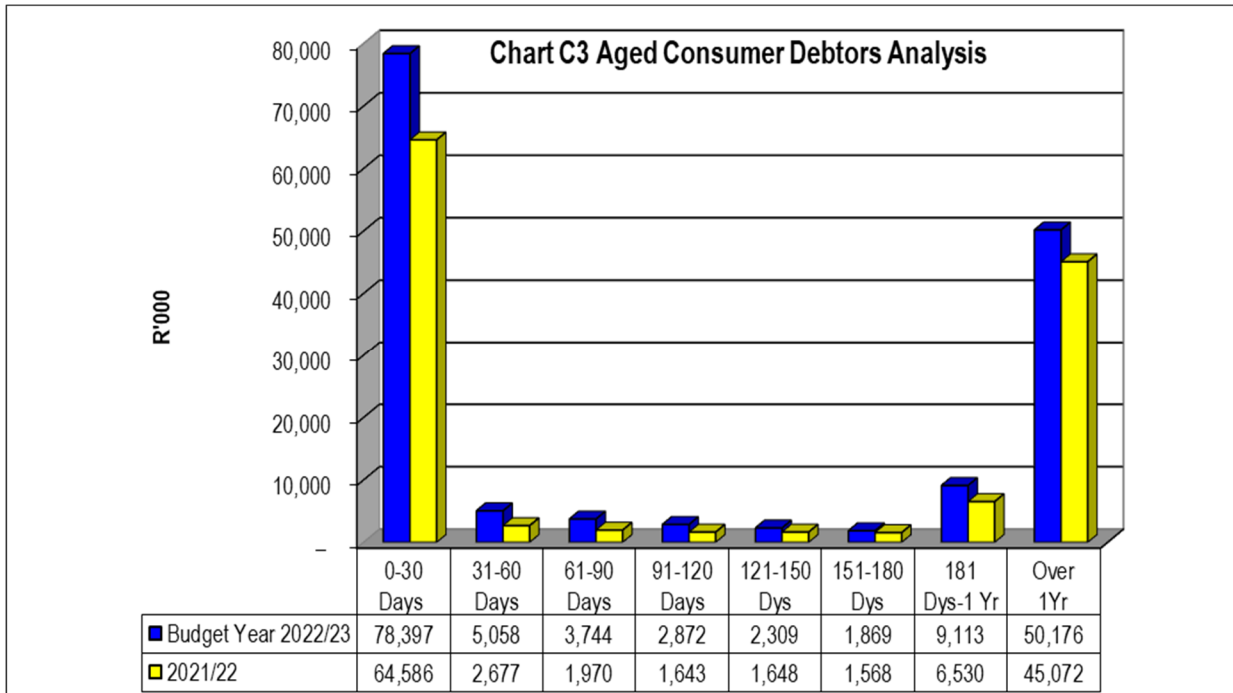
Capital expenditure monthly trend - actual vs target



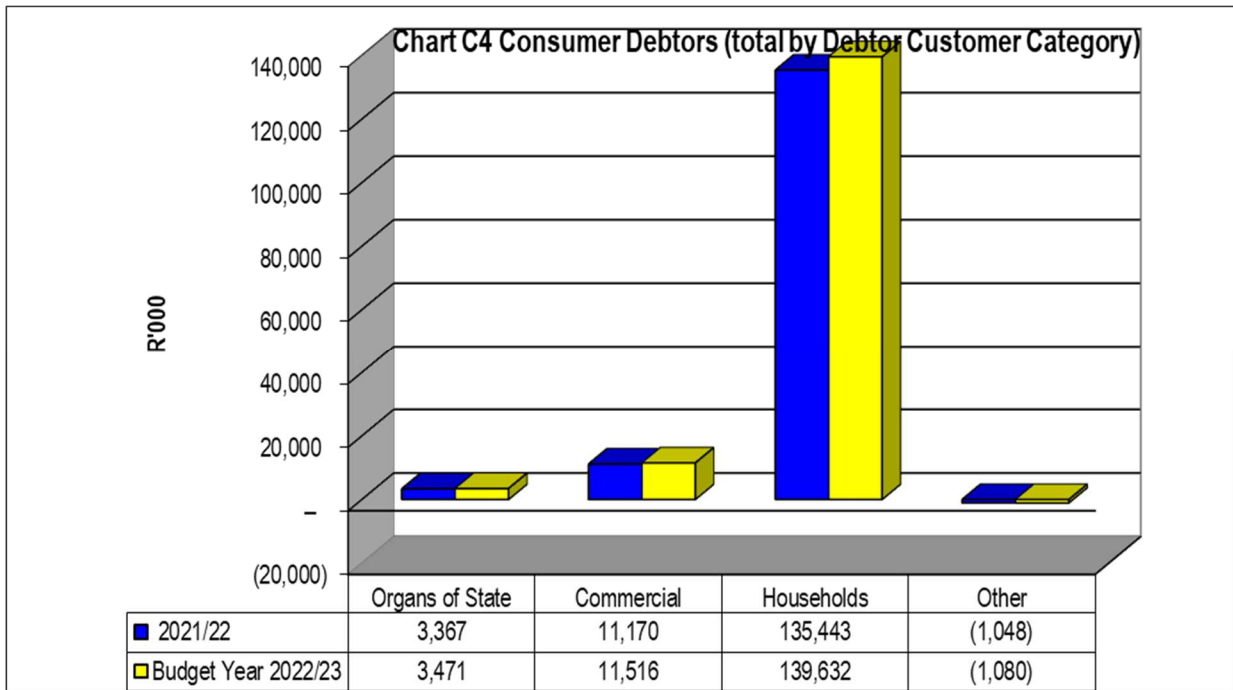
Capital expenditure – YTD actual vs YTD trend



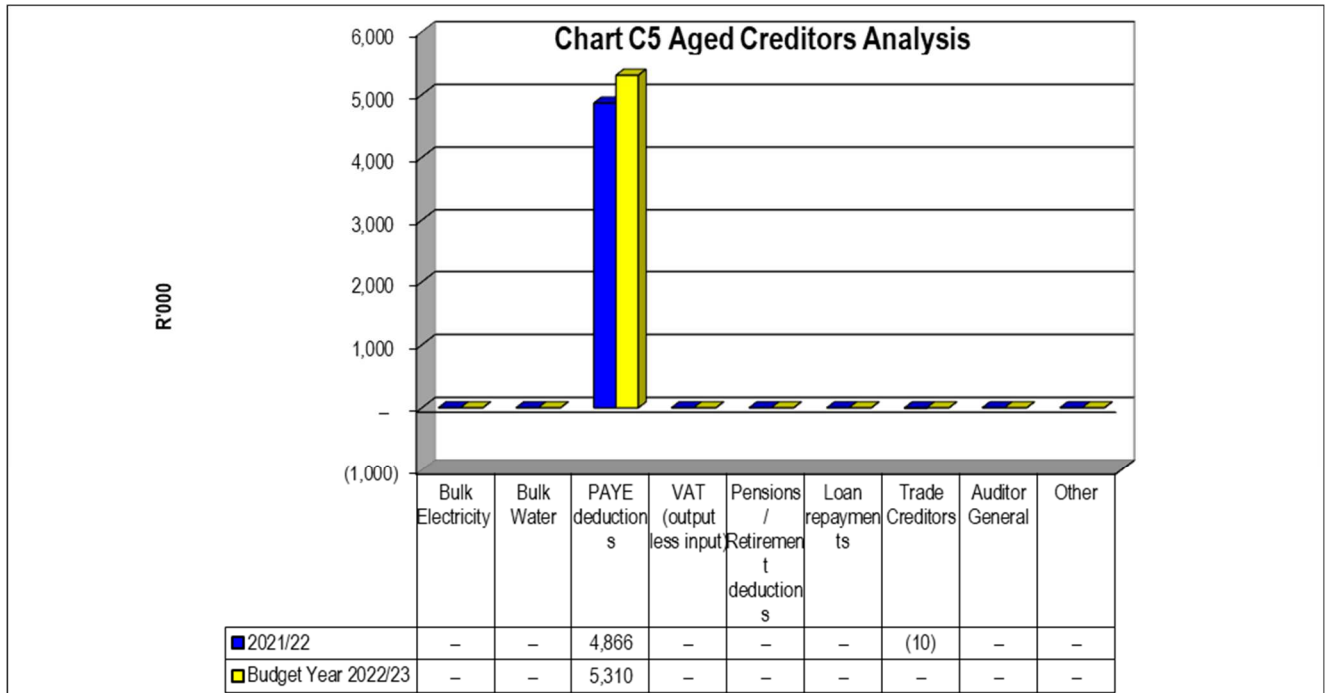
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of June 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  _____

Date: 14 July 2023