

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

January 2024

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

Table of Contents

Glossary	1
PART 1 – IN-YEAR REPORT	3
Executive Summary	3
In-year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION	14
Debtors' analysis	14
Creditors' analysis	15
Investment portfolio analysis	16
Allocation and grant receipts and expenditure	17
Councillor allowances and employee benefits	20
Material variances to the SDBIP	21
Municipal financial performance	22
Capital programme performance	23
Other supporting documentation	30
Municipal manager's quality certification	33

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

The current prolonged load-shedding is having a negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This could however still impact on the budgeted electricity services bottom line and thus the overall bottom line (surplus/deficit) for the municipality. This was assessed with the mid-year review process and concluded to maintain the status quo. .

Revenue by Source

The Year-to-Date actual revenue is 0.39% above the YTD budget projections at the end of January 2024.

Borrowings

The balance of borrowings amounts to R449.2m at the end of January 2024.

Operating expenditure by vote & type

Current expenditure is 1.65% below YTD budget projections as at January 2024.

Capital expenditure

The YTD Capital expenditure amounts to R59.5m or 29.65% of the amended budget of R200.6m. The current capital commitments of orders in progress amounts to R54.9m or 27.37% of the amended capital budget of R200.6m.

Allocations received (National & Provincial Grants)

Grants totaling R1.2m was received during January 2024.

Spending on Grants

Spending on grants amounts to R1.5m for January 2024 which includes FMG, EPWP, MIG, WSIG, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Resource funding for the establish & support of K9 Unit, Community Library Grant, Title Deeds Restoration Grant, CDW and spending on Construction Contracts (Housing).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M07 January

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>	0.39%		
<u>Expenditure By Type</u>	-1.65%		
<u>Capital Expenditure</u>	-37.96%	Capital Commitments=R54.9m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,816,737	1,080,112	59.45%
Expenditure	1,846,941	965,181	52.26%
Surplus / (Deficit)	(30,204)	114,931	
Capital	200,592	59,493	29.66%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,731,195	1,054,906	60.94%
Expenditure	1,846,941	965,181	52.26%
Surplus / (Deficit)	(115,745)	89,725	
Capital	200,592	59,493	29.66%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this stage.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	297,101	340,506	340,506	28,242	199,081	198,629	452	0%	340,506
Service charges	840,648	915,383	944,383	90,751	573,407	570,767	2,640	0%	944,383
Investment revenue	51,751	41,800	41,800	11,450	33,225	32,221	1,004	3%	41,800
Transfers and subsidies - Operational	172,162	184,953	191,141	1,270	131,660	131,660	-	-	191,141
Other own revenue	189,234	193,935	213,366	19,421	117,533	117,533	0	0%	213,366
Total Revenue (excluding capital transfers and contributions)	1,550,896	1,676,577	1,731,195	151,134	1,054,906	1,050,810	4,096	0%	1,731,195
Employee costs	480,939	537,911	549,540	44,879	315,418	317,042	(1,624)	-1%	549,540
Remuneration of Councillors	12,315	12,514	12,898	1,061	7,898	7,739	159	2%	12,898
Depreciation and amortisation	148,321	149,154	149,154	12,430	87,009	87,009	-	-	149,154
Interest	48,152	49,658	49,658	-	23,122	23,122	-	-	49,658
Inventory consumed and bulk purchases	404,638	492,305	494,511	39,201	255,137	261,120	(5,982)	-2%	494,511
Transfers and subsidies	16,086	16,380	16,580	1,204	10,090	10,090	-	-	16,580
Other expenditure	460,551	484,290	574,599	52,621	266,507	275,267	(8,761)	-3%	574,599
Total Expenditure	1,571,001	1,742,212	1,846,941	151,396	965,181	981,389	(16,208)	-2%	1,846,941
Surplus/(Deficit)	(20,106)	(65,635)	(115,745)	(261)	89,725	69,420	20,304	29%	(115,745)
Transfers and subsidies - capital (monetary allocations)	125,273	54,293	84,651	4,039	24,316	24,316	-	-	84,651
Transfers and subsidies - capital (in-kind)	6,130	-	890	890	890	890	-	-	890
Surplus/(Deficit) after capital transfers & contributions	111,298	(11,342)	(30,204)	4,668	114,931	94,626	20,304	21%	(30,204)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	111,298	(11,342)	(30,204)	4,668	114,931	94,626	20,304	21%	(30,204)
Capital expenditure & funds sources									
Capital expenditure	189,321	209,409	200,592	3,438	59,493	95,894	(36,401)	-38%	200,592
Capital transfers recognised	131,343	96,183	85,541	1,115	25,206	44,899	(19,693)	-44%	85,541
Borrowing	34,249	95,214	95,821	1,726	27,290	39,778	(12,488)	-31%	95,821
Internally generated funds	23,730	18,013	19,230	597	6,997	11,217	(4,220)	-38%	19,230
Total sources of capital funds	189,321	209,409	200,592	3,438	59,493	95,894	(36,401)	-38%	200,592
Financial position									
Total current assets	842,270	683,321	847,396		932,898				847,396
Total non current assets	4,005,409	4,195,837	4,187,020		3,983,651				4,187,020
Total current liabilities	305,142	349,426	353,469		270,307				353,469
Total non current liabilities	707,060	731,737	728,589		698,753				728,589
Community wealth/Equity	3,835,478	3,797,994	3,952,357		3,947,490				3,952,357
Cash flows									
Net cash from (used) operating	213,466	193,672	237,575	20,346	164,006	163,598	(409)	-0%	237,575
Net cash from (used) investing	(184,495)	(214,389)	(205,572)	(3,853)	(62,398)	(62,398)	-	-	(205,572)
Net cash from (used) financing	1,285	13,755	13,755	165	(28,389)	(28,389)	-	-	13,755
Cash/cash equivalents at the month/year end	646,535	516,302	692,294	-	719,755	719,346	(409)	-0%	692,294
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	105,242	8,914	8,193	6,031	5,147	5,300	13,155	55,324	207,306
Creditors Age Analysis									
Total Creditors	6,168	-	-	-	-	-	-	-	6,168

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	462,846	460,614	497,521	42,856	287,182	279,860	7,322	3%	497,521
Executive and council	73,092	52,832	85,529	23	39,561	39,532	29	0%	85,529
Finance and administration	389,754	407,781	411,992	42,833	247,621	240,328	7,293	3%	411,992
Internal audit	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	182,416	177,203	226,381	20,393	107,301	116,219	(8,917)	-8%	226,381
Community and social services	9,270	8,785	9,246	677	5,300	5,394	(94)	-2%	9,246
Sport and recreation	14,939	16,689	14,979	1,560	10,562	8,737	1,825	21%	14,979
Public safety	76,056	38,275	63,092	18,000	38,014	36,804	1,210	3%	63,092
Housing	82,150	113,454	139,063	156	53,426	65,284	(11,857)	-18%	139,063
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	34,098	20,693	20,753	1,439	13,330	12,106	1,224	10%	20,753
Planning and development	19,181	15,360	15,341	1,334	9,938	8,949	989	11%	15,341
Road transport	14,877	5,290	5,370	105	3,348	3,132	215	7%	5,370
Environmental protection	40	42	42	-	44	25	20	79%	42
<i>Trading services</i>	1,002,939	1,072,360	1,072,082	91,376	672,299	667,831	4,468	1%	1,072,082
Energy sources	576,269	654,236	636,972	51,752	392,039	390,167	1,872	0%	636,972
Water management	182,255	169,924	186,088	20,007	116,308	114,451	1,857	2%	186,088
Waste water management	141,829	143,566	137,607	11,531	92,094	91,626	468	1%	137,607
Waste management	102,585	104,634	111,415	8,085	71,858	71,587	271	0%	111,415
<i>Other</i>	0	-	-	-	0	-	0		-
Total Revenue - Functional	1,682,299	1,730,869	1,816,737	156,064	1,080,112	1,076,016	4,096	0%	1,816,737
Expenditure - Functional									
<i>Governance and administration</i>	279,049	334,581	339,290	22,618	176,500	179,807	(3,308)	-2%	339,290
Executive and council	60,364	80,395	81,583	5,712	45,058	45,290	(231)	-1%	81,583
Finance and administration	215,535	249,820	253,352	16,655	129,464	132,278	(2,814)	-2%	253,352
Internal audit	3,150	4,366	4,354	251	1,978	2,240	(262)	-12%	4,354
<i>Community and public safety</i>	297,737	297,549	358,637	35,421	191,670	195,100	(3,430)	-2%	358,637
Community and social services	22,970	23,853	24,475	1,623	12,205	13,163	(958)	-7%	24,475
Sport and recreation	57,811	63,849	63,891	6,073	32,839	33,669	(830)	-2%	63,891
Public safety	156,969	132,228	158,751	27,361	94,570	93,215	1,355	1%	158,751
Housing	59,987	77,620	111,520	364	52,056	55,053	(2,998)	-5%	111,520
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	179,614	210,462	214,721	13,226	104,937	105,813	(876)	-1%	214,721
Planning and development	47,425	56,507	56,222	3,682	27,900	28,756	(856)	-3%	56,222
Road transport	107,694	129,394	133,867	7,799	64,374	64,089	285	0%	133,867
Environmental protection	24,496	24,561	24,632	1,746	12,664	12,969	(305)	-2%	24,632
<i>Trading services</i>	810,879	895,516	930,190	79,854	490,458	498,810	(8,352)	-2%	930,190
Energy sources	439,681	527,575	531,852	40,367	276,004	281,247	(5,243)	-2%	531,852
Water management	139,629	149,901	153,177	11,498	77,898	79,153	(1,255)	-2%	153,177
Waste water management	134,709	122,166	137,575	11,892	77,949	78,852	(903)	-1%	137,575
Waste management	96,861	95,874	107,586	16,098	58,607	59,558	(951)	-2%	107,586
<i>Other</i>	3,722	4,104	4,104	276	1,616	1,859	(242)	-13%	4,104
Total Expenditure - Functional	1,571,001	1,742,212	1,846,941	151,396	965,181	981,389	(16,208)	-2%	1,846,941
Surplus/ (Deficit) for the year	111,298	(11,342)	(30,204)	4,668	114,931	94,626	20,304	21%	(30,204)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office	72,865	52,697	85,394	8	39,482	39,482	-		85,394
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1,496	956	956	447	805	557	247	44.3%	956
Vote 4 - Finance	369,120	400,540	404,740	42,279	246,228	236,098	10,130	4.3%	404,740
Vote 5 - Infrastructure & Planning	697,916	784,082	797,191	52,957	453,484	462,161	(8,677)	-1.9%	797,191
Vote 6 - Protection Services	76,056	38,275	63,092	18,000	38,014	36,804	1,210	3.3%	63,092
Vote 7 - Economic and Social Development & Tourism	2,822	3,628	3,699	272	1,898	2,158	(259)	-12.0%	3,699
Vote 8 - Community Services	462,023	450,692	461,666	42,101	300,201	298,755	1,446	0.5%	461,666
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Revenue by Vote	1,682,299	1,730,869	1,816,737	156,064	1,080,112	1,076,016	4,096	0.4%	1,816,737
Expenditure by Vote									
Vote 1 - Council & Mayor's Office	33,142	49,457	50,268	3,406	30,176	29,323	853	2.9%	50,268
Vote 2 - Municipal Manager & Internal Audit	6,770	8,371	8,371	559	4,264	4,583	(318)	-6.9%	8,371
Vote 3 - Management Services	59,526	69,485	69,485	4,190	34,206	35,033	(827)	-2.4%	69,485
Vote 4 - Finance	94,608	107,441	111,282	7,764	60,822	61,314	(492)	-0.8%	111,282
Vote 5 - Infrastructure & Planning	712,444	820,055	877,183	65,031	451,531	461,629	(10,098)	-2.2%	877,183
Vote 6 - Protection Services	153,723	137,515	163,686	26,552	95,546	95,324	222	0.2%	163,686
Vote 7 - Economic and Social Development & Tourism	14,299	19,382	19,229	1,085	7,738	8,198	(459)	-5.6%	19,229
Vote 8 - Community Services	496,488	530,506	547,436	42,810	280,897	285,986	(5,088)	-1.8%	547,436
Vote 9 - Costing Services	-	-	-	-	-	-	-		-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-		-
Total Expenditure by Vote	1,571,001	1,742,212	1,846,941	151,396	965,181	981,389	(16,208)	-1.7%	1,846,941
Surplus/ (Deficit) for the year	111,298	(11,342)	(30,204)	4,668	114,931	94,626	20,304	21.5%	(30,204)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue	1,005,278	1,119,553	1,142,284	104,139	692,454	688,793	3,662	1%	1,142,284
Service charges - Electricity	495,999	577,969	577,969	51,432	348,578	346,781	1,797	1%	577,969
Service charges - Water	158,070	147,269	164,269	19,800	101,741	101,299	442	0%	164,269
Service charges - Waste Water Management	100,655	104,715	104,715	11,445	65,677	65,447	230	0%	104,715
Service charges - Waste management	85,923	85,430	97,430	8,073	57,411	57,240	171	0%	97,430
Sale of Goods and Rendering of Services	80,449	131,673	123,604	(1,850)	65,073	65,073	-	-	123,604
Agency services	7,140	8,319	6,719	676	4,308	4,255	53	1%	6,719
Interest	33	0	0	-	-	-	-	-	0
Interest earned from Receivables	5,796	6,400	9,900	914	5,485	5,548	(63)	-1%	9,900
Interest earned from Current and Non Current Assets	51,751	41,800	41,800	11,450	33,225	32,221	1,004	3%	41,800
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	1,401	1,127	1,127	313	1,411	1,411	-	-	1,127
Rental from Fixed Assets	5,346	5,646	5,646	442	3,144	3,176	(32)	-1%	5,646
Licence and permits	1,143	964	864	64	497	504	(7)	-1%	864
Operational Revenue	11,572	8,242	8,242	1,380	5,905	5,838	66	1%	8,242
Non-Exchange Revenue	545,618	557,023	588,911	46,995	362,452	362,017	435	0%	588,911
Property rates	297,101	340,506	340,506	28,242	199,081	198,629	452	0%	340,506
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	58,043	20,421	45,421	16,367	26,435	26,495	(60)	0%	45,421
Licence and permits	1,834	1,943	1,943	190	1,186	1,166	20	2%	1,943
Transfer and subsidies - Operational	172,162	184,953	191,141	1,270	131,660	131,660	-	-	191,141
Interest	1,294	1,300	2,000	195	1,239	1,217	23	2%	2,000
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	904	-	-	-	-	-	-	-	-
Other Gains	14,279	7,900	7,900	732	2,850	2,850	-	-	7,900
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	1,550,896	1,676,577	1,731,195	151,134	1,054,906	1,050,810	4,096	0%	1,731,195
Expenditure By Type									
Employee related costs	480,939	537,911	549,540	44,879	315,418	317,042	(1,624)	-1%	549,540
Remuneration of councillors	12,315	12,514	12,898	1,061	7,898	7,739	159	2%	12,898
Bulk purchases - electricity	346,418	429,805	429,805	33,372	227,587	232,811	(5,224)	-2%	429,805
Inventory consumed	58,220	62,499	64,706	5,829	27,550	28,309	(758)	-3%	64,706
Debt impairment	52,100	19,414	50,372	19,677	29,384	29,384	-	-	50,372
Depreciation and amortisation	148,321	149,154	149,154	12,430	87,009	87,009	-	-	149,154
Interest	48,152	49,658	49,658	-	23,122	23,122	-	-	49,658
Contracted services	257,088	300,624	303,087	22,458	135,760	138,915	(3,154)	-2%	303,087
Transfers and subsidies	16,086	16,380	16,580	1,204	10,090	10,090	-	-	16,580
Irrecoverable debts written off	10,206	-	10,709	-	-	-	-	-	10,709
Operational costs	141,085	164,252	210,430	10,486	101,363	106,969	(5,606)	-5%	210,430
Losses on Disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	72	-	-	-	-	-	-	-	-
Total Expenditure	1,571,001	1,742,212	1,846,941	151,396	965,181	981,389	(16,208)	-2%	1,846,941
Surplus/(Deficit)	(20,106)	(65,635)	(115,745)	(261)	89,725	69,420	20,304	0	(115,745)
Transfers and subsidies - capital (monetary allocations)	125,273	54,293	84,651	4,039	24,316	24,316	-	-	84,651
Transfers and subsidies - capital (in-kind)	6,130	-	890	890	890	890	-	-	890
Surplus/(Deficit) after capital transfers & contributions	111,298	(11,342)	(30,204)	4,668	114,931	94,626			(30,204)
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	111,298	(11,342)	(30,204)	4,668	114,931	94,626			(30,204)
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	111,298	(11,342)	(30,204)	4,668	114,931	94,626			(30,204)
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	111,298	(11,342)	(30,204)	4,668	114,931	94,626			(30,204)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.39% above the YTD budget projections.

Current expenditure is 1.65% below YTD budget projections for January 2024.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	5,000	-	-	-	-	-	-	-
Vote 3 - Management Services	9	2,215	1,436	(20)	1,340	834	506	61%	1,436
Vote 4 - Finance	57	60	10	-	10	(5)	15	-312%	10
Vote 5 - Infrastructure & Planning	59,382	196,210	185,204	1,951	52,739	88,161	(35,422)	-40%	185,204
Vote 6 - Protection Services	5,007	300	1,300	44	79	175	(96)	-55%	1,300
Vote 7 - Economic and Social Development & Tourism	29	45	45	-	-	-	-	-	45
Vote 8 - Community Services	122,675	735	735	12	177	429	(252)	-59%	735
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	187,159	204,565	188,730	1,986	54,346	89,594	(35,248)	-39%	188,730
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office	5	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2,157	1,800	3,225	71	2,627	1,881	745	40%	3,225
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning	-	468	1,123	-	88	234	(146)	-62%	1,123
Vote 6 - Protection Services	-	600	2,150	800	1,400	1,204	196	16%	2,150
Vote 7 - Economic and Social Development & Tourism	-	-	223	-	-	-	-	-	223
Vote 8 - Community Services	-	1,976	5,139	581	1,032	2,981	(1,949)	-65%	5,139
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	2,162	4,844	11,861	1,452	5,147	6,300	(1,153)	-18%	11,861
Total Capital Expenditure	189,321	209,409	200,592	3,438	59,493	95,894	(36,401)	-38%	200,592
Capital Expenditure - Functional Classification									
Governance and administration	2,228	9,075	5,162	539	4,465	5,808	(1,343)	-23%	5,162
Executive and council	5	5,005	5	-	5	2,800	(2,795)	-100%	5
Finance and administration	2,223	4,070	5,157	539	4,460	3,008	1,452	48%	5,157
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	40,838	49,161	42,325	1,075	6,594	14,117	(7,522)	-53%	42,325
Community and social services	3,890	1,330	1,360	105	721	793	(72)	-9%	1,360
Sport and recreation	3,318	5,041	3,837	-	454	1,665	(1,211)	-73%	3,837
Public safety	5,007	900	3,450	844	1,479	2,013	(533)	-27%	3,450
Housing	28,623	41,890	33,678	126	3,940	9,646	(5,705)	-59%	33,678
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	20,518	5,748	5,525	-	1,564	1,827	(263)	-14%	5,525
Planning and development	3,719	1,108	825	-	268	482	(213)	-44%	825
Road transport	16,799	4,640	4,700	-	1,296	1,345	(49)	-4%	4,700
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	125,737	145,425	147,579	1,825	46,869	74,143	(27,273)	-37%	147,579
Energy sources	55,692	59,526	58,249	681	15,119	28,979	(13,859)	-48%	58,249
Water management	31,608	25,963	26,140	569	13,302	15,249	(1,947)	-13%	26,140
Waste water management	32,801	59,445	62,595	575	18,448	29,916	(11,467)	-38%	62,595
Waste management	5,637	490	595	-	-	-	-	-	595
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	189,321	209,409	200,592	3,438	59,493	95,894	(36,401)	-38%	200,592
Funded by:									
National Government	81,741	54,293	50,703	99	20,375	29,577	(9,201)	-31%	50,703
Provincial Government	5,036	-	33,843	3,940	3,940	14,742	(10,802)	-73%	33,843
District Municipality	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	44,565	41,890	995	(2,924)	890	581	310	53%	995
Transfers recognised - capital	131,343	96,183	85,541	1,115	25,206	44,899	(19,693)	-44%	85,541
Borrowing	34,249	95,214	95,821	1,726	27,290	39,778	(12,488)	-31%	95,821
Internally generated funds	23,730	18,013	19,230	597	6,997	11,217	(4,220)	-38%	19,230
Total Capital Funding	189,321	209,409	200,592	3,438	59,493	95,894	(36,401)	-38%	200,592

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	646,535	516,302	692,294	719,755	692,294
Trade and other receivables from exchange transactions	111,871	88,033	76,975	132,074	76,975
Receivables from non-exchange transactions	57,923	34,822	33,963	40,904	33,963
Current portion of non-current receivables	-	-	-	-	-
Inventory	11,594	11,054	11,054	9,058	11,054
VAT	13,604	1,063	1,063	-	1,063
Other current assets	743	32,047	32,047	31,108	32,047
Total current assets	842,270	683,321	847,396	932,898	847,396
Non current assets					
Investments	68,211	77,846	77,846	73,966	77,846
Investment property	141,336	138,346	138,346	141,336	138,346
Property, plant and equipment	3,672,579	3,859,136	3,850,319	3,645,065	3,850,319
Biological assets	-	-	-	-	-
Living and non-living resources	542	474	474	542	474
Heritage assets	114,055	112,126	112,126	114,055	112,126
Intangible assets	8,687	7,909	7,909	8,687	7,909
Trade and other receivables from exchange transactions	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total non current assets	4,005,409	4,195,837	4,187,020	3,983,651	4,187,020
TOTAL ASSETS	4,847,680	4,879,158	5,034,415	4,916,549	5,034,415
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Financial liabilities	57,949	50,907	50,907	57,949	50,907
Consumer deposits	45,091	65,312	65,312	68,069	65,312
Trade and other payables from exchange transactions	146,449	182,222	182,223	48,921	182,223
Trade and other payables from non-exchange transactions	6,206	-	-	33,908	-
Provision	43,365	42,971	46,488	43,303	46,488
VAT	-	2,111	2,183	15,469	2,183
Other current liabilities	6,083	5,904	6,357	2,687	6,357
Total current liabilities	305,142	349,426	353,469	270,307	353,469
Non current liabilities					
Financial liabilities	421,957	420,625	420,625	391,303	420,625
Provision	170,841	167,099	181,162	182,164	181,162
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	114,262	144,013	126,802	125,285	126,802
Total non current liabilities	707,060	731,737	728,589	698,753	728,589
TOTAL LIABILITIES	1,012,202	1,081,163	1,082,058	969,059	1,082,058
NET ASSETS	3,835,478	3,797,994	3,952,357	3,947,490	3,952,357
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3,832,250	3,794,766	3,949,129	3,944,262	3,949,129
Reserves and funds	3,228	3,229	3,229	3,228	3,229
Other	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	3,835,478	3,797,994	3,952,357	3,947,490	3,952,357

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	292,203	335,688	335,688	28,828	199,212	199,175	37	0%	335,688
Service charges	812,299	904,949	933,397	83,041	530,782	530,636	146	0%	933,397
Other revenue	114,267	171,788	162,021	21,746	115,029	114,765	264	0%	162,021
Transfers and Subsidies - Operational	172,032	184,953	191,141	1,200	140,434	140,434	-	-	191,141
Transfers and Subsidies - Capital	105,269	54,293	85,541	4,831	44,134	44,134	-	-	85,541
Interest	58,874	41,800	41,800	12,558	39,950	39,950	-	-	41,800
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(1,278,460)	(1,433,760)	(1,445,774)	(130,654)	(872,323)	(872,284)	39	0%	(1,445,774)
Interest	(48,152)	(49,658)	(49,658)	-	(23,122)	(23,122)	-	-	(49,658)
Transfers and Subsidies	(14,865)	(16,380)	(16,580)	(1,204)	(10,090)	(10,090)	-	-	(16,580)
NET CASH FROM/(USED) OPERATING ACTIVITIES	213,466	193,672	237,575	20,346	164,006	163,598	(409)	0%	237,575
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	3,676	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(2,905)	(2,905)	-	-	(4,980)
Payments									
Capital assets	(183,191)	(209,409)	(200,592)	(3,438)	(59,493)	(59,493)	-	-	(200,592)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(184,495)	(214,389)	(205,572)	(3,853)	(62,398)	(62,398)	-	-	(205,572)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	50,000	50,000	50,000	-	-	-	-	-	50,000
Increase (decrease) in consumer deposits	1,779	22,000	22,000	165	2,265	2,265	-	-	22,000
Payments									
Repayment of borrowing	(50,494)	(58,245)	(58,245)	-	(30,654)	(30,654)	-	-	(58,245)
NET CASH FROM/(USED) FINANCING ACTIVITIES	1,285	13,755	13,755	165	(28,389)	(28,389)	-	-	13,755
NET INCREASE/ (DECREASE) IN CASH HELD	30,255	(6,962)	45,758	16,657	73,219	72,811			45,758
Cash/cash equivalents at beginning:	616,280	523,264	646,535		646,535	646,535			646,535
Cash/cash equivalents at month/year end:	646,535	516,302	692,294		719,755	719,346			692,294

The municipality started the year with a positive cash balance of R646.5 million. The January closing balance is R719.7 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Budget	September Budget	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Property rates	25,160	31,332	26,466	28,563	27,625	31,129	28,828	-	-	-	-	-	335,688	357,122	374,992
Service charges - electricity revenue	43,620	49,434	44,790	48,579	47,772	50,034	48,578	-	-	-	-	-	573,917	642,336	697,438
Service charges - water revenue	10,574	12,837	9,695	10,440	12,101	13,425	16,052	-	-	-	-	-	144,495	155,699	165,314
Service charges - Waste Water Management	7,405	9,103	6,904	8,643	8,097	8,915	10,033	-	-	-	-	-	102,728	110,598	117,234
Service charges - Waste Mangement	6,678	8,484	6,444	7,804	6,904	8,238	8,378	-	-	-	-	-	83,809	90,042	95,443
Rental of facilities and equipment	303	996	595	592	667	722	713	-	-	-	-	-	6,773	7,124	7,463
Interest earned - external investments	3,684	2,619	4,788	4,763	3,685	2,237	11,450	-	-	-	-	-	41,800	44,600	47,700
Interest earned - outstanding debtors	781	916	911	945	1,036	1,028	1,108	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,598	1,703	1,702	1,601	1,765	1,700	16,367	-	-	-	-	-	5,165	6,278	7,451
Licences and permits	218	270	212	263	233	233	254	-	-	-	-	-	2,907	3,076	3,255
Agency services	537	799	649	682	561	405	676	-	-	-	-	-	8,319	8,818	9,346
Transfers and Subsidies - Operational	73,216	2,442	4,528	0	4,403	54,645	1,200	-	-	-	-	-	184,953	200,916	213,137
Other revenue	25,505	5,858	9,025	21,714	11,365	13,016	3,737	-	-	-	-	-	148,625	118,043	124,340
Cash Receipts by Source	199,278	126,791	116,710	134,589	126,215	185,726	147,373	-	-	-	-	-	1,639,178	1,744,651	1,863,113
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National/ Provincial and District)	9,663	(0)	8,437	0	13,500	7,871	4,831	-	-	-	-	-	54,293	40,235	41,222
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatrans, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/financing	-	-	-	-	-	-	-	-	-	-	-	-	50,000	60,000	60,000
Increase (decrease) in consumer deposits	684	130	281	1,914	(775)	(134)	165	-	-	-	-	-	22,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	-	-	-	-	-	(4,980)	(4,980)	(4,980)
Total Cash Receipts by Source	209,210	126,505	125,013	136,089	138,525	193,048	151,953	-	-	-	-	-	1,760,491	1,841,906	1,961,354
Cash Payments by Type															
Employee related costs	32,611	40,484	41,728	42,230	64,294	40,737	43,266	-	-	-	-	-	525,496	546,711	576,113
Remuneration of councillors	988	1,044	1,623	1,061	1,061	1,061	1,061	-	-	-	-	-	12,514	13,014	13,540
Interest	20	379	984	176	567	20,997	-	-	-	-	-	-	49,658	51,817	49,865
Bulk purchases - Electricity	9	48,735	51,439	30,748	33,130	30,137	33,372	-	-	-	-	-	429,805	484,562	533,019
Acquisitions - water & other inventory	1,085	3,334	1,448	6,547	4,982	4,325	5,829	-	-	-	-	-	62,499	68,235	66,340
Contracted services	465	17,015	18,580	22,878	21,162	33,212	22,458	-	-	-	-	-	300,624	323,452	341,534
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,204	1,339	2,083	325	2,733	1,204	1,204	-	-	-	-	-	16,380	17,143	17,944
Other expenditure	102,470	(4,893)	16,862	33,297	5,006	2,213	24,668	-	-	-	-	-	102,822	186,065	64,107
Cash Payments by Type	138,852	107,437	134,746	137,262	132,935	133,885	131,858	-	-	-	-	-	1,499,799	1,690,998	1,662,463
Other Cash Flows/Payments by Type															
Capital assets	519	9,034	5,754	10,930	8,019	21,798	3,438	-	-	-	-	-	209,409	130,325	164,442
Repayment of borrowing	2,412	1,138	5,420	2,575	1,250	17,860	-	-	-	-	-	-	58,245	50,907	154,740
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	141,783	117,608	145,920	150,768	142,204	173,543	135,296	-	-	-	-	-	1,767,453	1,872,229	1,981,645
NET INCREASE/(DECREASE) IN CASH HELD	67,426	8,897	(20,908)	(14,680)	(3,679)	19,505	16,657	-	-	-	-	-	(6,962)	(30,324)	(20,290)
Cash/cash equivalents at the month/year beginning:	646,535	713,962	722,859	701,951	687,272	683,593	703,098	719,755	719,755	719,755	719,755	719,755	646,535	639,573	609,250
Cash/cash equivalents at the month/year end:	713,962	722,859	701,951	687,272	683,593	703,098	719,755	719,755	719,755	719,755	719,755	719,755	639,573	609,250	588,960

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January

Description	NT Code	Budget Year 2023/24										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	28,479	1,755	1,266	1,320	969	885	2,480	8,608	45,761	14,262	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	33,048	2,987	2,189	1,932	1,724	1,565	3,276	7,506	54,226	16,003	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	29,222	1,078	709	684	523	1,034	2,203	6,908	42,362	11,352	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	14,254	1,106	876	776	689	626	1,720	6,458	26,504	10,269	-	-	
Receivables from Exchange Transactions - Waste Management	1600	11,255	1,171	924	854	777	660	1,403	3,632	20,677	7,326	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	459	35	21	20	28	15	62	328	968	453	-	-	
Interest on Arrear Debtor Accounts	1810	414	152	205	203	226	275	1,070	15,778	18,323	17,552	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(11,889)	630	2,003	241	211	240	942	6,106	(1,517)	7,740	-	-	
Total By Income Source	2000	105,242	8,914	8,193	6,031	5,147	5,300	13,155	55,324	207,306	84,957	-	-	
2022/23 - totals only		78,397	5,058	3,744	2,872	2,309	1,868	9,113	50,176	153,538	66,339	-	-	
Debtors Age Analysis By Customer Group														
Organs of State	2200	928	222	204	205	195	750	289	1,938	4,732	3,378	-	-	
Commercial	2300	10,149	236	79	67	57	55	308	2,268	13,218	2,754	-	-	
Households	2400	95,474	8,452	7,906	5,756	4,887	4,490	12,549	50,933	190,448	78,616	-	-	
Other	2500	(1,310)	5	3	3	9	5	10	185	(1,092)	210	-	-	
Total By Customer Group	2600	105,242	8,914	8,193	6,031	5,147	5,300	13,155	55,324	207,306	84,957	-	-	

The debtors' 12-month rolling average payment rate is 96,03% at the end of January 2024.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
2023				
July	1,723	35,038	36,761	4.69%
August	2,669	34,124	36,793	7.25%
September	3,332	33,241	36,573	9.11%
October	3,782	33,033	36,815	10.27%
November	4,119	32,801	36,920	11.16%
December	4,354	32,614	36,968	11.78%
2024				
January	4,514	32,263	36,777	12.27%
February				
March				
April				
May				
June				

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
4514			10Kl	4514	0	4514	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
66	4448		50kWh	4514	0	4514	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2023/2024										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January	120,976,613	8,913,734	8,192,807	6,030,628	5,146,891	5,299,831	13,155,349	55,324,360	223,040,213	102,063,601
December	109,072,899	10,058,609	6,710,622	5,615,200	5,629,807	4,228,716	10,971,539	54,059,770	206,347,163	97,274,264
November	112,062,369	8,103,222	6,250,249	6,153,762	4,483,428	2,391,461	10,407,235	52,574,653	202,426,380	90,364,011
October	115,037,842	9,259,994	7,549,287	5,792,960	2,844,589	2,464,460	10,196,069	51,414,601	204,559,802	89,521,960
September	110,609,040	10,245,320	7,458,195	3,604,091	2,996,769	2,608,223	10,646,137	54,611,641	202,779,415	92,170,376
August	108,810,413	9,717,501	4,140,787	3,287,003	2,823,927	2,376,790	10,178,978	53,321,348	194,656,747	85,846,335
July	111,777,492	5,395,074	3,813,898	3,146,287	2,571,439	2,146,522	9,782,942	51,365,888	189,999,540	78,222,048

Government Debt

Overstrand Municipality as at 31/01/2024 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	3,517,574	1,404,908	2,112,667	0
WCED 2251	385,296	385,296	0	0
OTHER 2255	115,775	115,775	0	0
HEALTH 2252	138,890	87,520	51,370	0
TPW 2256	435,897	-138,418	574,315	0
HUMAN SETTLE 2215	58,639	58,639	0	0
HOUSING 2253	4,977	4,977	0	0
OTHER MUNICIPALITIES 2276	74,861	74,861	0	0
TOTAL OUTSTANDING	4,731,909	1,993,558	2,738,351	0

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	6,168	-	-	-	-	-	-	-	6,168	6,201
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	6,168	-	-	-	-	-	-	-	6,168	6,201

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate *	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months												
Municipality													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	23,950	248		125	24,323
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	30/06/2025	43,183	493		260	43,935
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	5,687	(9)		30	5,708
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		10,283	68	(68)		10,283
Nedbank 03/7881534451 ref: 275	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000	4,839	(104,839)		-
ABSA 2081186184	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000	4,844	(104,844)		-
ABSA 2081286089	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2024	100,000				100,000
Standard Bank 288434005-035	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2024	100,000				100,000
ABSA 2081333826	180 days	FIXED DEP	Yes	No	Yes	No	No	30/05/2024	100,000				100,000
Nedbank 03/7881534451 ref	182 days	FIXED DEP	Yes	No	Yes	No	No	02/04/2024				100,000	100,000
ABSA 2081186184	182 days	FIXED DEP	Yes	No	Yes	No	No	31/07/2024				100,000	100,000
Municipality sub-total									583,102	10,483	(209,752)	200,415	584,249
TOTAL INVESTMENTS AND INTEREST									583,102	10,483		200,415	584,249

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	153,762	167,902	167,703	1,200	127,348	127,348	-		167,703
Operational Revenue:General Revenue:Equitable Share	141,896	157,935	157,935		118,451	118,451	-		157,935
Energy Efficiency and Demand-side [Schedule 5B]	3,000	4,200	4,200	1,200	4,200	4,200	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,593	3,565	3,366	-	2,495	2,495	-		3,366
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	-	1,550	1,550	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	1,144	652	652	-	652	652	-		652
Water Services Infrastructure Grant	3,579	-	-	-	-	-	-		-
Provincial Government:	79,840	87,519	122,381	-	77,010	77,010	-		122,381
Title Deeds Resrbration Grant	-	766	766	-	-	-	-		766
Community Library Services Grant	8,258	8,399	8,398	-	5,600	5,600	-		8,398
Thusong Service Centre Grant	150	-	-	-	-	-	-		-
Resource funding for the establish & support of K9 Unit CDW	2,420	3,345	3,345	-	3,345	3,345	-		3,345
Financial Management Capability Grant	75	76	76	-	76	76	-		76
Maintenance & Construction of Transport Infrastructure	450	-	-	-	-	-	-		-
Municipal Intervention Grant	140	400	400	-	-	-	-		400
Municipal Service Delivery & Capacity Building Grant	200	-	-	-	-	-	-		-
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	2,958	4,065	4,065	-	4,065	4,065	-		4,065
Emergency Loadshedding Relief Grant	6,700	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	300	-	500	-	-	-	-		500
Library Service Replacement Funding	-	-	342	-	-	-	-		342
WC Financial Management Capability Grant	-	-	200	-	-	-	-		200
Human Settlements Dev & Informal Settlemet Upgrading Partnership Grant	58,189	70,468	104,289	-	63,924	63,924	-		104,289
District Municipality:	35	-	-	-	-	-	-		-
Specify (Add grant description)	35	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	233,637	255,421	290,084	1,200	204,359	204,359	-		290,084
Capital Transfers and Grants									
National Government:	74,675	54,293	50,703	-	39,471	39,471	-		50,703
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	27,331	24,380	23,000	-	20,000	20,000	-		23,000
Municipal Infrastructure Grant [Schedule 5B]	23,484	24,913	23,203	-	17,471	17,471	-		23,203
Water Services Infrastructure Grant [Schedule 5B]	23,860	5,000	4,500	-	2,000	2,000	-		4,500
Provincial Government:	28,166	41,890	33,708	-	4,728	4,728	-		33,708
Human Settlements Dev & Informal Settlemet Upgrading Partnership Grant	26,666	41,890	33,678	-	4,728	4,728	-		33,678
Municipal Service Delivery & Capacity Building Grant	1,250	-	-	-	-	-	-		-
Municipal Intervention Grant	250	-	-	-	-	-	-		-
Library Service Replacement Funding	-	-	30	-	-	-	-		30
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	102,841	96,183	84,411	-	44,199	44,199	-		84,411
TOTAL RECEIPTS OF TRANSFERS & GRANTS	336,478	351,604	374,495	1,200	248,557	248,557	-		374,495

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2023/2024.

No notifications received from project managers of any funds withheld.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	11,665	9,967	9,768	595	2,748	2,748	-		9,768
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	2,799	4,200	4,200	218	218	218	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,593	3,565	3,366	269	1,857	1,857	-		3,366
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	47	243	243	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	1,144	652	652	60	430	430	-		652
Water Services Infrastructure Grant	3,579	-	-	-	-	-	-		-
Provincial Government:	73,992	87,519	122,381	676	59,717	59,717	-		122,381
Title Deeds Resrbration Grant	-	766	766	5	56	56	-		766
Community Library Services Grant	8,258	8,399	8,398	621	4,886	4,886	-		8,398
Resource funding for the establish & support of K9 Unit	2,420	3,345	3,345	(20)	2,785	2,785	-		3,345
CDW	75	76	76	-	-	-	-		76
Maintenance & Construction of Transport Infrastructure	140	400	400	-	-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	4,745	4,065	4,065	48	2,685	2,685	-		4,065
Human Settlements Dev & Informal Settlemet Upgrading Partnership Grant	55,457	70,468	104,289	-	49,256	49,256	-		104,289
Municipal Service Delivery & Capacity Building Grant	121	-	500	-	-	-	-		500
Library Service Replacement Funding	-	-	342	-	-	-	-		342
WC Financial Management Capability Grant	450	-	200	21	51	51	-		200
Emergency Loadshedding Relief Grant	2,042	-	-	-	-	-	-		-
Thusong Service Centre Grant	60	-	-	-	-	-	-		-
WC Financial Management Capacity Building Grant	24	-	-	-	-	-	-		-
Municipal Intervention Grant	200	-	-	-	-	-	-		-
District Municipality:	35	-	-	-	-	-	-		-
Specify (Add grant description)	35	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	85,692	97,486	132,149	1,270	62,464	62,464	-		132,149
Capital expenditure of Transfers and Grants									
National Government:	81,741	54,293	50,703	99	20,375	20,375	-		50,703
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	34,397	24,380	23,000	-	8,117	8,117	-		23,000
Municipal Infrastructure Grant [Schedule 5B]	23,484	24,913	23,203	-	11,254	11,254	-		23,203
Municipal Water Infrastructure Grant [Schedule 5B]	23,860	5,000	4,500	99	1,004	1,004	-		4,500
Provincial Government:	31,195	41,890	33,708	126	3,940	3,940	-		33,708
Human Settlements Dev & Informal Settlemet Upgrading Partnership Grant	26,098	41,890	33,678	126	3,940	3,940	-		33,678
Municipal Intervention Grant	171	-	-	-	-	-	-		-
Development of Sports Facilities Grant	600	-	-	-	-	-	-		-
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	3,132	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	1,194	-	-	-	-	-	-		-
Library Services Replacement Funding	-	-	30	-	-	-	-		30
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Higher Educational Institutions	-	-	-	-	-	-	-		-
Parent Municipality / Entity	-	-	-	-	-	-	-		-
Transfer from Operational Revenue	-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants	112,936	96,183	84,411	225	24,316	24,316	-		84,411
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	198,628	193,669	216,560	1,495	86,780	86,780	-		216,560

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M07 January

Description	Budget Year 2023/24				
	Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	201	-	-	(201)	-100.0%
Energy Efficiency and Demand-side [Schedule 5B]	201	-	-	(201)	-100.0%
Provincial Government:	5,145	-	-	(5,145)	-100.0%
Thusong Service Centre Grant	90	-	-	(90)	-100.0%
Emergency Loadshedding Relief Grant	4,658	-	-	(4,658)	-100.0%
Municipal Service Delivery & Capacity Building Grant	179	-	-	(179)	-100.0%
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	217	-	-	(217)	-100.0%
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Total operating expenditure of Approved Roll-overs	5,346	-	-	(5,346)	-100.0%
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	-
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	-	-	-	-
Municipal Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Municipal Water Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Neighbourhood Development Partnership Grant [Schedule 5B]	-	-	-	-	-
Public Transport Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Rural Household Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Rural Road Asset Management Systems Grant [Schedule 5B]	-	-	-	-	-
Urban Settlement Development Grant [Schedule 4B]	-	-	-	-	-
Municipal Human Settlement	-	-	-	-	-
Community Library	-	-	-	-	-
Integrated City Development Grant [Schedule 4B]	-	-	-	-	-
Municipal Disaster Recovery Grant [Schedule 4B]	-	-	-	-	-
Energy Efficiency and Demand Side Management Grant	-	-	-	-	-
Khayelitsha Urban Renewal	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Regional Bulk Infrastructure Grant (Schedule 5B)	-	-	-	-	-
Water Services Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Provincial Government:	135	-	-	(135)	-100.0%
Municipal Service Delivery & Capacity Building Grant	56	-	-	(56)	-100.0%
Municipal Intervention Grant	79	-	-	(79)	-100.0%
District Municipality:	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Total capital expenditure of Approved Roll-overs	135	-	-	(135)	-100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	5,481	-	-	(5,481)	-100.0%

A roll-over application was submitted to Provincial and National Treasury in August 2023 for unspent grant funds. All unspent grants relating to the 2022/2023 financial year were granted. Unspent grants from previous financial years relating to the Resource Funding for the establishment of Law Enforcement Reaction Unit Grant was paid back in November 2023.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January

Summary of Employee and Councillor remuneration	2022/23		Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	10,979	11,360	11,744	955	7,088	7,046	42	1%	11,744
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	1,336	1,154	1,154	106	810	693	117	17%	1,154
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Sub Total - Councillors	12,315	12,514	12,898	1,061	7,898	7,739	159	2%	12,898
Senior Managers of the Municipality									
Basic Salaries and Wages	12,034	13,498	13,498	986	6,921	6,957	(36)	-1%	13,498
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	162	101	101	-	-	59	(59)	-100%	101
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	179	194	194	15	116	116	-	-	194
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	12,376	13,793	13,793	1,001	7,037	7,132	(95)	-1%	13,793
Other Municipal Staff									
Basic Salaries and Wages	283,550	318,415	328,573	27,110	178,244	179,468	(1,224)	-1%	328,573
Pension and UIF Contributions	47,755	55,933	56,408	4,249	29,608	30,005	(396)	-1%	56,408
Medical Aid Contributions	15,638	18,074	18,197	1,466	9,645	10,556	(911)	-9%	18,197
Overtime	60,479	47,990	48,055	6,152	35,567	33,632	1,935	6%	48,055
Performance Bonus	856	520	855	239	499	499	0	0%	855
Motor Vehicle Allowance	7,976	8,869	8,939	648	4,588	5,214	(626)	-12%	8,939
Cellphone Allowance	1,976	2,299	2,370	188	1,369	1,382	(13)	-1%	2,370
Housing Allowances	1,774	1,985	2,001	150	1,063	1,167	(104)	-9%	2,001
Other benefits and allowances	38,196	44,226	44,653	1,589	32,808	32,998	(189)	-1%	44,653
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	10,362	25,807	25,698	2,087	14,990	14,990	0	0%	25,698
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff	468,563	524,118	535,747	43,878	308,381	309,910	(1,529)	0%	535,747
Total Parent Municipality	493,254	550,425	562,438	45,940	323,316	324,781	(1,465)	0%	562,438
TOTAL SALARY, ALLOWANCES & BENEFITS	493,254	550,425	562,438	45,940	323,316	324,781	(1,465)	0%	562,438
TOTAL MANAGERS AND STAFF	480,939	537,911	549,540	44,879	315,418	317,042	(1,624)	-1%	549,540

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-0.1%	11.4%	10.8%	2.4%	3.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	18.1%	45.5%	47.8%	45.9%	47.8%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.3%	17.2%	16.5%	12.6%	16.5%
Gearing	Long Term Borrowing/ Funds & Reserves	13072.6%	13028.5%	13028.5%	12122.5%	13028.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	276.0%	195.6%	239.7%	345.1%	239.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.9%	7.3%	6.4%	16.4%	6.4%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.9%	100.0%	100.0%	Annual Indicator	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.4%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	24.5%	24.0%	24.0%	Annual Indicator	24.0%
Employee costs	Employee costs/Total Revenue - capital revenue	31.0%	32.1%	31.7%	29.9%	31.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	12.7%	11.9%	11.5%	2.2%	3.6%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	28.63	1.4	1.4	Annual Indicator	1.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	13.6%	4.3%	4.3%	Annual Indicator	4.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.7	3.7	3.7	Annual Indicator	3.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	632	740	740	519	519	740	221	29.8%	0%
August	9,105	640	640	9,034	9,553	1,381	(8,172)	-591.9%	5%
September	17,003	27,572	27,572	5,754	15,307	28,953	13,646	47.1%	7%
October	(234)	4,445	4,445	10,930	26,237	33,398	7,161	21.4%	13%
November	15,960	5,190	5,190	8,019	34,257	38,589	4,332	11.2%	16%
December	16,797	48,144	48,144	21,798	56,055	86,733	30,678	35.4%	27%
January	1,882	4,160	9,162	3,438	59,493	95,894	36,401	38.0%	28%
February	9,693	15,640	11,242	-					
March	10,256	30,627	21,070	-					
April	25,318	12,360	12,062	-					
May	20,170	9,585	9,187	-					
June	62,739	50,303	51,137	-					
Total Capital expenditure	189,321	209,409	200,592	59,493					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LCH SERVICES CONSTRUCTION CONTRACTS	41,890,000	33,678,000	3,940,241	Kleinmond IRDP - Planning in Progress; Overhills UISP - Planning in Progress, Schulphoek UISP - IA appointed, Masakhane UISP (Services) - 55% & Masakhane UISP (Wetcores) - 100%	Kleinmond IRDP - Planning Phase; Overhills UISP - Planning Phase, Schulphoek UISP - Planning Phase, Masakhane UISP (Services) - Construction Phase, Masakhane UISP Wetcores - Completed	Not Applicable.	Not Applicable.
2	Kleinmond	Multi-ward Kleinmond Area	KLEINMOND WWTW REFURBISH UPGRADE	32,086,958	37,548,275	13,378,298	Under construction.	Construction stage. (Contract SC 2318/2022)	Previous challenges w.r.t. wet site conditions and flooding have been resolved, and project is on track again.	None at this stage.
3	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	27,380,000	26,000,000	8,402,313	Work in progress.	Construction.	Not Applicable.	Not Applicable.
4	Gansbaai	Multi-ward Gb Area	FKRAAL KBAAI BHEAD NEW 66 11KV SUBSTATION	21,415,289	21,382,508	5,980,324	Work in progress.	Construction.	Not Applicable.	Not Applicable.
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	11,450,000	14,065,120	9,872,636	(1) Under construction. (2) Planning of next phase.	(1) Construction (Contract SC 2319/2022) (2) Planning stage for next phase.	None to date, except that a large amount of this project's budget is being utilized for	insurance claim and disaster fund application were submitted to replace funds used for flood
6	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE- PROTEADORP, MOUNTAIN VIEW, EXT 6 & OVERHILLS	10,458,390	6,897,073	606,121	Under construction.	Under construction.	Not Applicable.	Not Applicable.
7	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	7,000,000	465,698	465,698	Planning phase commenced.	Planning commenced.	Delayed award of Contract SC2296/2023. Following the flood damage in September 2023,	Consulting engineer was appointed and initial planning meeting and site visits were done.
8	Hermanus	Multi-ward Hermanus Area	UPGRADE HERMANUS WELL FIELDS PHASE 2	7,000,000	7,107,000	1,004,459	Construction phase.	Construction stage (drilling of new boreholes).	Previous challenges w.r.t. environmental appeal and water use license have been resolved, and project is on track again.	None at this stage
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	5,200,000	5,200,000	122,351	Tender advertisement for this project closed on 08 December 2023.	Tender is at Technical evaluation process.	Not Applicable.	Not Applicable.
10	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	4,800,000	11,334,302	3,163,121	Planning phase.	Planning stage. Tenders to be advertised in January 2024.	Large portion of funds had to be used for unplanned flood related projects.	Insurance claim and disaster fund application were submitted to replace funds used for flood projects.
Totals				168,680,637	163,677,976	46,935,562				

Low costing housing services:
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing. The housing projects is consolidated for this template.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	85,627	85,007	70,813	643	19,148	31,991	(12,843)	-40.1%	70,813
Roads Infrastructure	16,799	4,640	4,780	80	1,376	2,788	(1,413)	-50.7%	4,780
Roads	16,799	4,640	4,780	80	1,376	2,788	(1,413)	-50.7%	4,780
Storm water Infrastructure	1,113	12,358	7,420	-	606	3,449	(2,842)	-82.4%	7,420
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	1,113	12,358	7,420	-	606	3,449	(2,842)	-82.4%	7,420
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	53,049	48,795	47,518	463	14,383	20,719	(6,336)	-30.6%	47,518
MV Substations	32,685	21,415	21,383	243	5,980	9,473	(3,493)	-36.9%	21,383
MV Switching Stations	-	-	-	-	-	-	-	-	-
MV Networks	20,365	27,380	26,135	221	8,402	11,246	(2,843)	-25.3%	26,135
Water Supply Infrastructure	9,484	11,313	9,625	99	2,318	4,802	(2,485)	-51.7%	9,625
Dams and Weirs	-	-	-	-	-	-	-	-	-
Boreholes	3,961	7,000	7,107	99	1,004	4,146	(3,141)	-75.8%	7,107
Reservoirs	-	360	360	-	360	180	180	100.0%	360
Pump Stations	5,431	-	70	-	-	-	-	-	70
Water Treatment Works	-	3,000	1,135	-	-	-	-	-	1,135
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	92	953	953	-	953	477	477	100.0%	953
Sanitation Infrastructure	3,956	7,500	966	-	466	233	233	100.0%	966
Waste Water Treatment Works	3,956	7,500	966	-	466	233	233	100.0%	966
Solid Waste Infrastructure	1,226	400	505	-	-	-	-	-	505
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	1,226	400	505	-	-	-	-	-	505
Community Assets	7,742	7,352	2,352	93	632	1,956	(1,324)	-67.7%	2,352
Community Facilities	2,674	6,213	707	93	632	1,956	(1,324)	-67.7%	707
Libraries	914	-	-	-	-	-	-	-	-
Parks	86	-	-	-	-	-	-	-	-
Public Open Space	1,079	5,618	112	-	88	1,609	(1,521)	-94.5%	112
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	595	595	595	93	544	347	197	56.7%	595
Sport and Recreation Facilities	5,068	1,139	1,645	-	-	-	-	-	1,645
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	5,068	1,139	1,645	-	-	-	-	-	1,645
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	28,734	41,990	34,751	126	3,940	12,646	(8,705)	-68.8%	34,751
Operational Buildings	2,211	100	1,073	-	-	-	-	-	1,073
Municipal Offices	2,211	100	1,073	-	-	-	-	-	1,073
Housing	26,523	41,890	33,678	126	3,940	12,646	(8,705)	-68.8%	33,678
Social Housing	26,523	41,890	33,678	126	3,940	12,646	(8,705)	-68.8%	33,678
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	71	71	71	42	30	71.3%	71
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	71	71	71	42	30	71.3%	71
Computer Software and Applications	-	-	71	71	71	42	30	71.3%	71
Computer Equipment	2,212	4,000	4,575	(20)	3,891	2,669	1,222	45.8%	4,575
Computer Equipment	2,212	4,000	4,575	(20)	3,891	2,669	1,222	45.8%	4,575
Furniture and Office Equipment	715	765	745	44	275	435	(160)	-36.9%	745
Furniture and Office Equipment	715	765	745	44	275	435	(160)	-36.9%	745
Machinery and Equipment	729	1,335	1,745	420	1,185	1,018	167	16.4%	1,745
Machinery and Equipment	729	1,335	1,745	420	1,185	1,018	167	16.4%	1,745
Transport Assets	7,043	-	4,427	800	800	2,582	(1,782)	-69.0%	4,427
Transport Assets	7,043	-	4,427	800	800	2,582	(1,782)	-69.0%	4,427
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	132,803	140,449	119,481	2,176	29,942	53,339	23,397	43.9%	119,481

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M07									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	17,393	16,300	18,165	470	11,789	10,521	1,268	12.0%	18,165
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Roads	-	-	-	-	-	-	-	-	-
Road Structures	-	-	-	-	-	-	-	-	-
Road Furniture	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	-	-	-	-	-	-	-	-	-
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,042	1,500	1,500	-	519	1,000	(481)	-48.1%	1,500
Power Plants	-	-	-	-	-	-	-	-	-
HV Substations	-	-	-	-	-	-	-	-	-
HV Switching Station	-	-	-	-	-	-	-	-	-
HV Transmission Conductors	-	-	-	-	-	-	-	-	-
MV Substations	-	-	-	-	-	-	-	-	-
MV Switching Stations	1,042	1,500	1,500	-	519	1,000	(481)	-48.1%	1,500
MV Networks	-	-	-	-	-	-	-	-	-
LV Networks	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	15,725	14,100	15,965	470	10,803	9,271	1,531	16.5%	15,965
Dams and Weirs	-	-	-	-	-	-	-	-	-
Boreholes	-	-	-	-	-	-	-	-	-
Reservoirs	-	-	-	-	-	-	-	-	-
Pump Stations	1,262	500	500	-	331	250	81	32.5%	500
Water Treatment Works	-	-	-	-	-	-	-	-	-
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	14,462	13,600	15,465	470	10,471	9,021	1,450	16.1%	15,465
Distribution Points	-	-	-	-	-	-	-	-	-
PRV Stations	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	626	700	700	-	467	250	217	86.8%	700
Pump Station	626	700	700	-	467	250	217	86.8%	700
Reticulation	-	-	-	-	-	-	-	-	-
Waste Water Treatment Works	-	-	-	-	-	-	-	-	-
Outfall Sewers	-	-	-	-	-	-	-	-	-
Toilet Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	-	-	-	-	-	-	-	-
Waste Processing Facilities	-	-	-	-	-	-	-	-	-
Waste Drop-off Points	-	-	-	-	-	-	-	-	-
Waste Separation Facilities	-	-	-	-	-	-	-	-	-
Electricity Generation Facilities	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	17,393	16,300	18,165	470	11,789	10,521	(1,268)	-12.0%	18,165

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M07

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	136,256	168,080	171,599	8,591	77,671	99,917	(22,246)	-22.3%	171,599
Roads Infrastructure	54,028	75,266	79,679	2,865	34,804	46,480	(11,675)	-25.1%	79,679
Roads	54,028	75,266	79,679	2,865	34,804	46,480	(11,675)	-25.1%	79,679
Storm water Infrastructure	6,068	6,469	6,091	370	3,326	3,553	(227)	-6.4%	6,091
Storm water Conveyance	6,068	6,469	6,091	370	3,326	3,553	(227)	-6.4%	6,091
Electrical Infrastructure	35,017	41,404	41,588	2,232	17,231	24,260	(7,029)	-29.0%	41,588
LV Networks	35,017	41,404	41,588	2,232	17,231	24,260	(7,029)	-29.0%	41,588
Water Supply Infrastructure	20,118	23,527	21,800	1,512	10,272	12,534	(2,263)	-18.1%	21,800
Water Treatment Works	33	312	312	-	-	-	-	-	312
Distribution	18,395	20,317	18,590	1,427	9,517	10,844	(1,327)	-12.2%	18,590
Distribution Points	1,691	2,898	2,898	85	755	1,690	(936)	-55.4%	2,898
Sanitation Infrastructure	12,495	13,718	14,008	875	7,336	8,171	(835)	-10.2%	14,008
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	6,605	7,815	7,815	557	3,950	4,559	(608)	-13.3%	7,815
Waste Water Treatment Works	5,890	5,903	6,193	318	3,386	3,613	(226)	-6.3%	6,193
Solid Waste Infrastructure	8,530	7,697	8,432	736	4,702	4,919	(216)	-4.4%	8,432
Waste Processing Facilities	2,662	2,517	2,517	247	1,405	1,468	(64)	-4.3%	2,517
Waste Drop-off Points	5,868	5,180	5,915	489	3,298	3,450	(153)	-4.4%	5,915
Community Assets	53,167	62,076	61,680	4,582	31,163	35,831	(4,669)	-13.0%	61,680
Community Facilities	40,311	47,427	47,166	3,761	25,248	27,365	(2,117)	-7.7%	47,166
Halls	5,905	7,463	7,363	437	3,241	4,295	(1,054)	-24.6%	7,363
Libraries	14	1,785	1,785	-	48	893	(844)	-94.6%	1,785
Cemeteries/Crematoria	925	948	902	55	617	526	91	17.3%	902
Parks	28,446	32,063	32,088	2,535	18,204	18,718	(514)	-2.7%	32,088
Public Open Space	4,471	4,187	4,046	710	2,815	2,360	455	19.3%	4,046
Public Ablution Facilities	550	982	982	24	323	573	(250)	-43.7%	982
Sport and Recreation Facilities	12,857	14,649	14,514	821	5,914	8,466	(2,552)	-30.1%	14,514
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	12,857	14,649	14,514	821	5,914	8,466	(2,552)	-30.1%	14,514
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Revenue Generating	-	-	-	-	-	-	-	-	-
Other assets	16,834	18,438	15,563	679	6,080	9,075	(2,995)	-33.0%	15,563
Operational Buildings	16,834	18,438	15,563	679	6,080	9,075	(2,995)	-33.0%	15,563
Municipal Offices	16,774	18,400	15,525	679	6,076	9,056	(2,980)	-32.9%	15,525
Building Plan Offices	25	-	-	-	-	-	-	-	-
Depots	34	38	38	-	5	19	(14)	-75.6%	38
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	6,829	8,331	8,331	33	3,247	4,859	(1,613)	-33.2%	8,331
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	6,829	8,331	8,331	33	3,247	4,859	(1,613)	-33.2%	8,331
Computer Software and Applications	6,829	8,331	8,331	33	3,247	4,859	(1,613)	-33.2%	8,331
Computer Equipment	2,157	2,423	2,423	72	832	1,414	(581)	-41.1%	2,423
Computer Equipment	2,157	2,423	2,423	72	832	1,414	(581)	-41.1%	2,423
Furniture and Office Equipment	8,027	11,697	13,766	(178)	5,416	8,030	(2,614)	-32.6%	13,766
Furniture and Office Equipment	8,027	11,697	13,766	(178)	5,416	8,030	(2,614)	-32.6%	13,766
Machinery and Equipment	6,220	6,036	7,666	139	4,168	4,472	(303)	-6.8%	7,666
Machinery and Equipment	6,220	6,036	7,666	139	4,168	4,472	(303)	-6.8%	7,666
Transport Assets	20,016	16,214	18,441	4,047	12,393	10,758	1,636	15.2%	18,441
Transport Assets	20,016	16,214	18,441	4,047	12,393	10,758	1,636	15.2%	18,441
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	249,505	293,296	299,468	17,964	140,971	174,356	33,385	19.1%	299,468

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M07 January

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	122,707	123,442	123,442	10,287	72,008	72,008	0	0.0%	123,442
Roads Infrastructure	39,206	39,180	39,180	3,265	22,855	22,855	0	0.0%	39,180
Roads	39,206	39,180	39,180	3,265	22,855	22,855	0	0.0%	39,180
Storm water Infrastructure	8,446	8,480	8,480	707	4,946	4,946	0	0.0%	8,480
Drainage Collection	8,446	8,480	8,480	707	4,946	4,946	0	0.0%	8,480
Electrical Infrastructure	26,923	27,408	27,408	2,284	15,988	15,988	0	0.0%	27,408
LV Networks	26,420	27,408	27,408	2,284	15,988	15,988	0	0.0%	27,408
Capital Spares	503	-	-	-	-	-	-	-	-
Water Supply Infrastructure	24,404	24,455	24,455	2,038	14,266	14,266	0	0.0%	24,455
Distribution	24,055	24,455	24,455	2,038	14,266	14,266	0	0.0%	24,455
Capital Spares	349	-	-	-	-	-	-	-	-
Sanitation Infrastructure	20,394	20,619	20,619	1,718	12,028	12,028	0	0.0%	20,619
Waste Water Treatment Works	20,389	20,619	20,619	1,718	12,028	12,028	0	0.0%	20,619
Capital Spares	5	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	3,334	3,301	3,301	275	1,925	1,925	0	0.0%	3,301
Landfill Sites	3,280	3,301	3,301	275	1,925	1,925	0	0.0%	3,301
Capital Spares	54	-	-	-	-	-	-	-	-
Information and Communication Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	13,075	-	-	-	-	-	-	-	-
Community Facilities	13,075	-	-	-	-	-	-	-	-
Halls	13,075	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	3,526	16,874	16,874	1,406	9,843	9,843	0	0.0%	16,874
Operational Buildings	3,526	16,874	16,874	1,406	9,843	9,843	0	0.0%	16,874
Municipal Offices	3,526	16,874	16,874	1,406	9,843	9,843	0	0.0%	16,874
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	68	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	68	-	-	-	-	-	-	-	-
Intangible Assets	253	294	294	25	172	172	0	0.0%	294
Licences and Rights	253	294	294	25	172	172	0	0.0%	294
Computer Software and Applications	253	294	294	25	172	172	0	0.0%	294
Computer Equipment	100	-	-	-	-	-	-	-	-
Computer Equipment	100	-	-	-	-	-	-	-	-
Furniture and Office Equipment	2,207	2,610	2,610	220	1,525	1,522	3	0.2%	2,610
Furniture and Office Equipment	2,207	2,610	2,610	220	1,525	1,522	3	0.2%	2,610
Machinery and Equipment	1,314	1,188	1,188	99	693	693	0	0.0%	1,188
Machinery and Equipment	1,314	1,188	1,188	99	693	693	0	0.0%	1,188
Transport Assets	5,071	4,679	4,679	388	2,729	2,729	0	0.0%	4,679
Transport Assets	5,071	4,679	4,679	388	2,729	2,729	0	0.0%	4,679
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	68	68	6	40	40	0	0.0%	68
Zoo's, Marine and Non-biological Animals	-	68	68	6	40	40	0	0.0%	68
Living resources	-	-	-	-	-	-	-	-	-
Total Depreciation	148,321	149,154	149,154	12,430	87,009	87,006	(3)	0.0%	149,154

Supporting Table SC13e

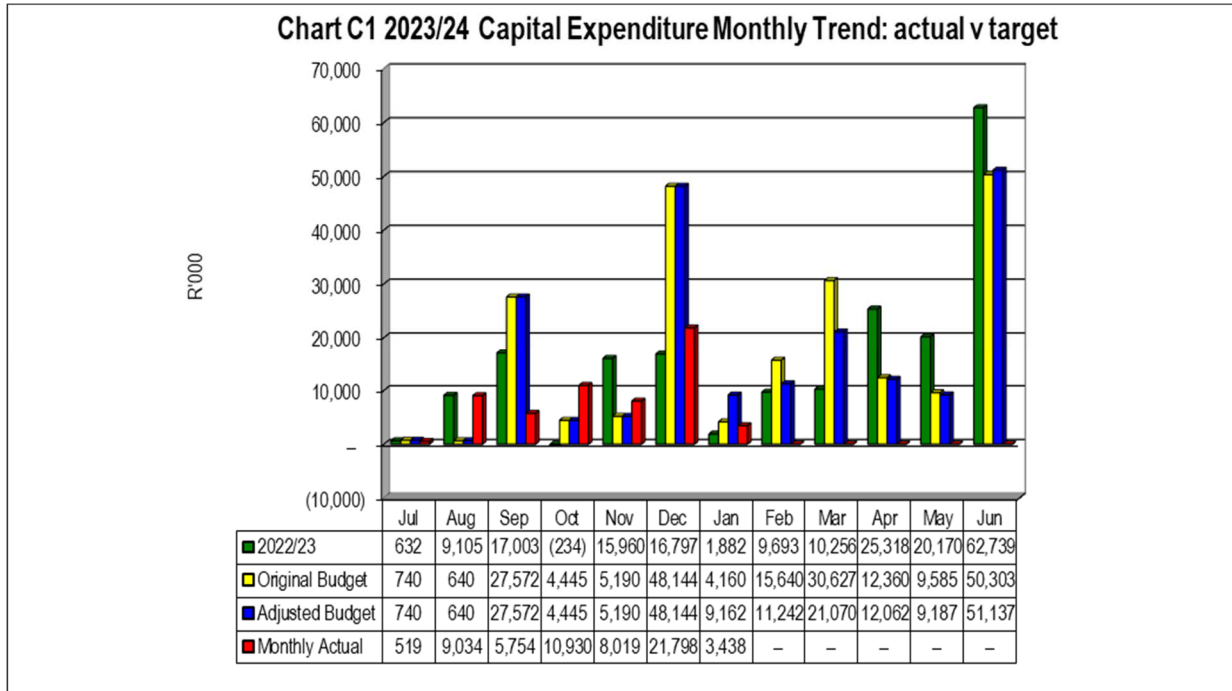
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	38,606	48,758	60,754	792	17,308	30,939	(13,631)	-44.1%	60,754
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,600	9,231	9,231	217	217	5,385	(5,168)	-96.0%	9,231
<i>MV Networks</i>	1,600	9,231	9,231	217	217	5,385	(5,168)	-96.0%	9,231
<i>LV Networks</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	6,928	550	550	-	181	275	(94)	-34.1%	550
<i>Pump Stations</i>	1,000	-	-	-	-	-	-	-	-
<i>Distribution</i>	5,928	550	550	-	181	275	(94)	-34.1%	550
Sanitation Infrastructure	28,219	38,887	50,883	575	16,910	25,279	(8,369)	-33.1%	50,883
<i>Pump Station</i>	17,291	4,800	11,334	575	3,163	5,705	(2,542)	-44.6%	11,334
<i>Reticulation</i>	350	800	800	-	86	200	(114)	-57.2%	800
<i>Waste Water Treatment Works</i>	10,578	33,287	38,748	-	13,661	19,374	(5,713)	-29.5%	38,748
Solid Waste Infrastructure	1,859	90	90	-	-	-	-	-	90
<i>Waste Drop-off Points</i>	1,859	90	90	-	-	-	-	-	90
Community Assets	519	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
Community Facilities	319	-	-	-	-	-	-	-	-
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Centres</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	-	-	-	-	-	-	-	-
<i>Clinics/Care Centres</i>	-	-	-	-	-	-	-	-	-
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	-	-	-	-	-	-	-	-
<i>Museums</i>	-	-	-	-	-	-	-	-	-
<i>Galleries</i>	-	-	-	-	-	-	-	-	-
<i>Theatres</i>	-	-	-	-	-	-	-	-	-
<i>Libraries</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries/Crematoria</i>	-	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	319	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	200	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	200	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>	-	-	-	-	-	-	-	-	-
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-
<i>Workshops</i>	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	39,125	52,660	62,946	792	17,762	32,035	14,272	44.6%	62,946

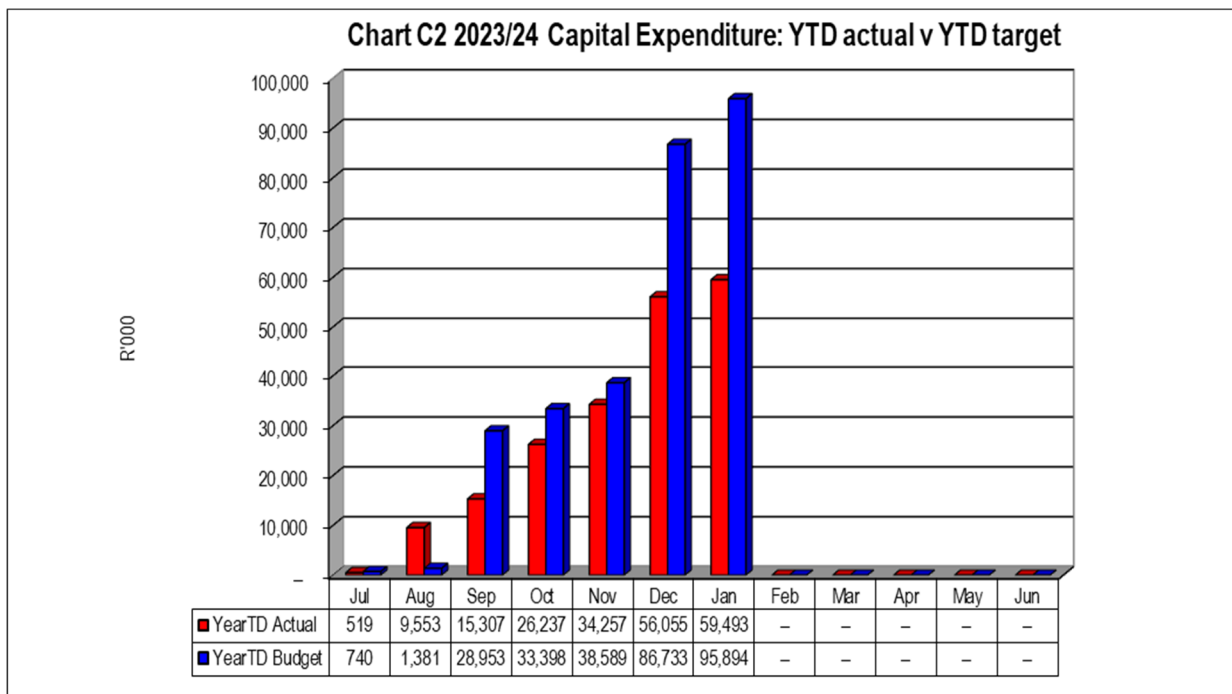
Other supporting documentation

Section 71 charts

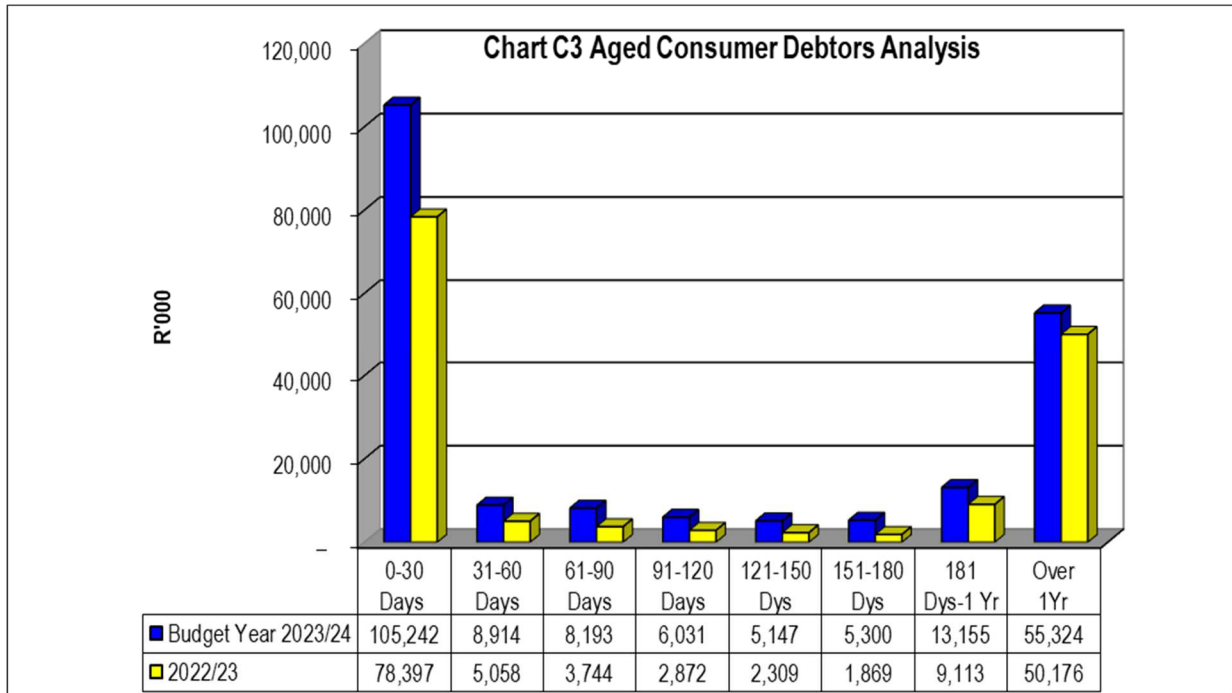
Capital expenditure monthly trend - actual vs target



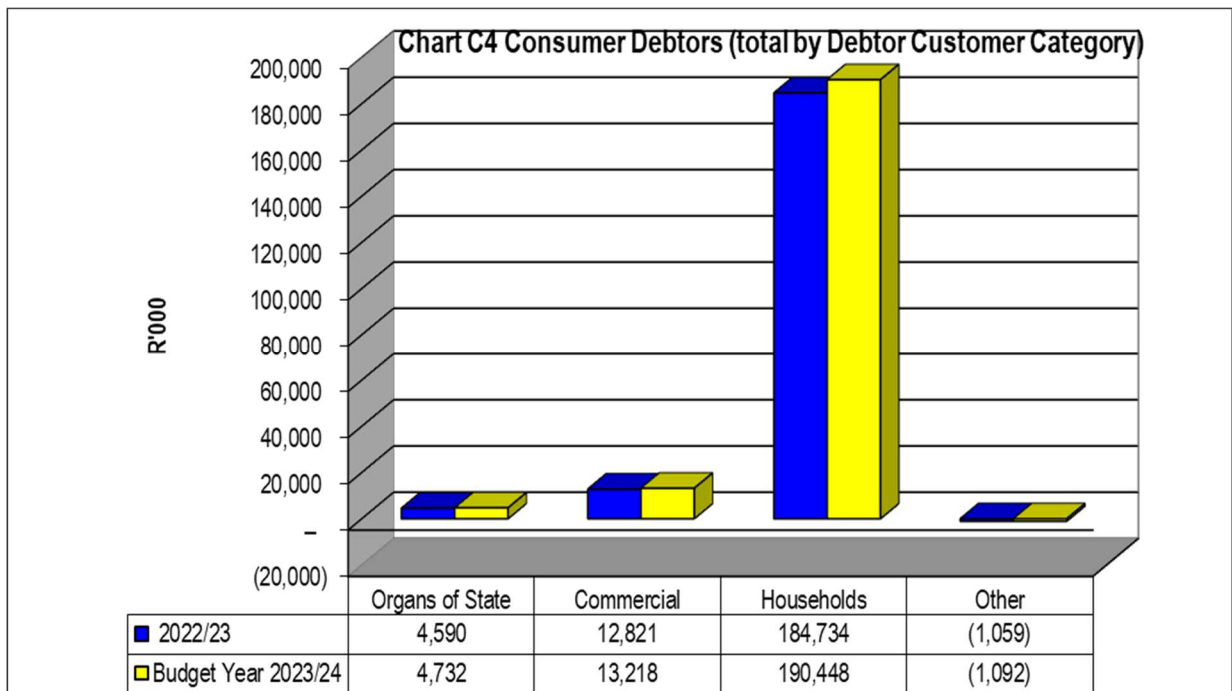
Capital expenditure – YTD actual vs YTD trend



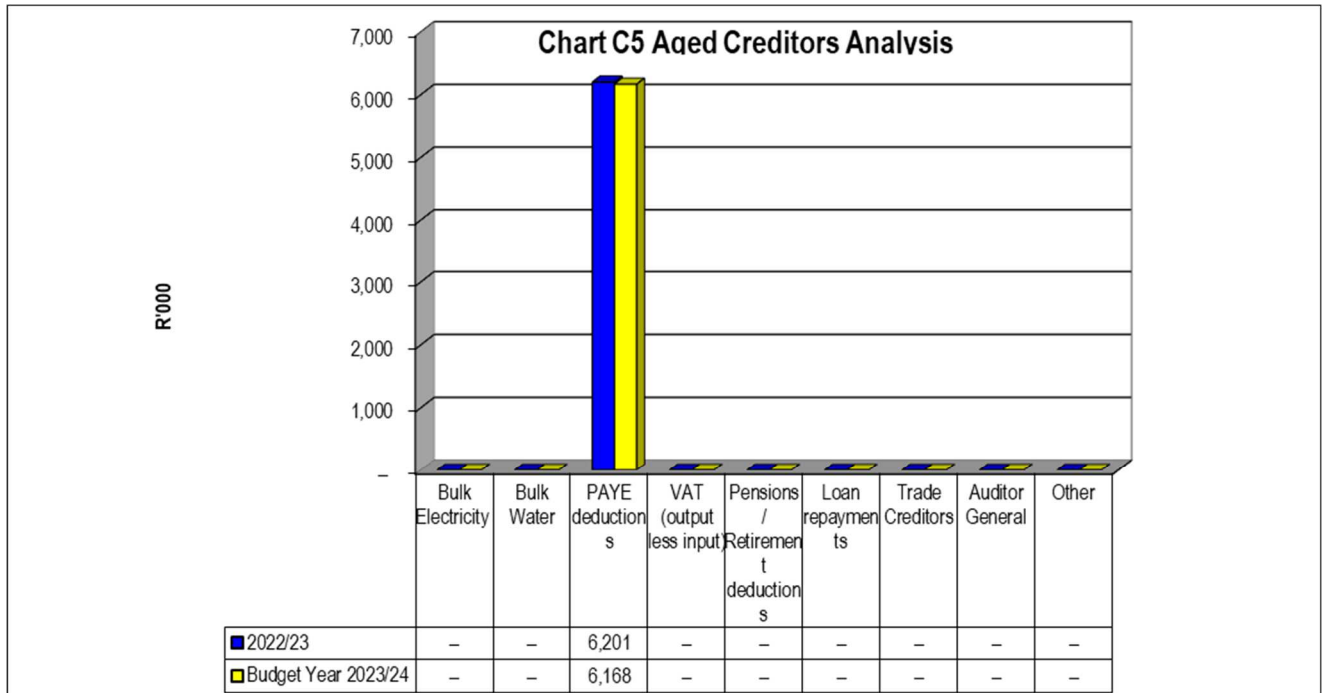
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of January 2024 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  _____

Date: 13 February 2024