

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

January 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 2.38% above the YTD budget projections at the end of January 2018.

Borrowings

The balance of borrowings amounts to R426.2m at the end of January 2018.

Operating expenditure by vote & type

Current expenditure is 1.71% below YTD budget projections as at January 2018.

Capital expenditure

YTD Capital expenditure amounts to R33.7m or 27.64% of the adjusted budget of R121.8m. The current capital commitments of orders in progress amounts to R29.4m or 24.14% of the adjusted capital budget of R121.8m.

Allocations received (National & Provincial Grants)

Grants totaling R3.02m was received during January 2018.

Spending on Grants

Spending on grants amounts to R0.8m for January 2018 which includes FMG, EPWP, Provincial Library Grant, Local Government Graduate Internship Grant & CDW.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M07 January

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	2.38%		
<u>Expenditure By Type</u>			
Total	-1.71%		
<u>Capital Expenditure</u>			
	2.15%	Capital Commitments = R29.4m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	197 047	212 784	212 784	17 680	126 352	124 834	1 518	1%	212 784
Service charges	624 577	577 648	577 648	56 295	347 237	340 436	6 800	2%	577 648
Investment revenue	20 347	13 962	13 962	1 929	12 284	9 192	3 092	34%	13 962
Transfers and subsidies	114 411	113 688	125 178	796	77 787	77 787	-		125 178
Other own revenue	96 741	75 134	75 134	7 382	48 743	45 939	2 804	6%	75 134
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 004 706	84 082	612 402	598 187	14 215	2%	1 004 706
Employee costs	301 919	333 225	333 291	27 360	186 073	187 375	(1 301)	-1%	333 291
Remuneration of Councillors	9 265	10 053	10 053	717	5 438	5 864	(426)	-7%	10 053
Depreciation & asset impairment	132 463	130 287	130 287	10 858	76 007	76 007	-		130 287
Finance charges	45 913	47 440	47 440	1 300	18 490	18 490	-		47 440
Materials and bulk purchases	237 796	261 093	271 667	18 985	142 357	144 697	(2 340)	-2%	271 667
Transfers and subsidies	56 136	1 778	1 778	367	1 340	1 340	-		1 778
Other expenditure	264 199	253 926	254 776	20 077	129 458	135 116	(5 659)	-4%	254 776
Total Expenditure	1 047 691	1 037 801	1 049 291	79 665	559 163	568 889	(9 726)	-2%	1 049 291
Surplus/(Deficit)	5 432	(44 584)	(44 584)	4 417	53 239	29 298	23 941	82%	(44 584)
Transfers and subsidies - capital (monetary)	33 681	47 840	71 990	-	24 631	24 631	-		71 990
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	27 406	4 417	77 870	53 929	23 941	44%	27 406
Surplus/ (Deficit) for the year	39 113	3 256	27 406	4 417	77 870	53 929	23 941	44%	27 406
Capital expenditure & funds sources									
Capital expenditure	91 868	97 648	121 798	119	33 662	32 953	709	2%	121 798
Capital transfers recognised	41 774	47 840	71 990	-	24 764	14 878	9 886	66%	71 990
Public contributions & donations	1 440	-	-	-	-	-	-		-
Borrowing	35 550	30 000	30 000	13	5 429	11 472	(6 043)	-53%	30 000
Internally generated funds	13 104	19 808	19 808	106	3 468	6 603	(3 134)	-47%	19 808
Total sources of capital funds	91 868	97 648	121 798	119	33 662	32 953	709	2%	121 798
Financial position									
Total current assets	410 829	352 438	420 308		523 660				420 308
Total non current assets	3 701 228	3 681 110	3 705 260		3 663 103				3 705 260
Total current liabilities	181 973	186 466	186 466		193 884				186 466
Total non current liabilities	629 633	638 205	638 205		614 169				638 205
Community wealth/Equity	3 300 451	3 208 877	3 300 897		3 378 710				3 300 897
Cash flows									
Net cash from (used) operating	182 651	123 839	147 989	7 050	166 044	165 862	(182)	-0%	147 989
Net cash from (used) investing	(93 891)	(103 656)	(127 807)	(803)	(37 870)	(37 870)	-		(127 807)
Net cash from (used) financing	(3 727)	2 810	2 810	(870)	(15 204)	(15 204)	-		2 810
Cash/cash equivalents at the month/year end	259 814	214 936	282 806	-	372 784	372 602	(182)	-0%	282 806
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	65 532	1 697	1 456	1 216	839	738	3 388	21 008	95 875
Creditors Age Analysis									
Total Creditors	4 049	-	-	-	-	-	-	-	4 049

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	315 623	262 309	262 655	20 951	163 331	160 194	3 137	2%	262 655
Executive and council	74 405	21 759	21 759	46	16 105	16 105	–		21 759
Finance and administration	241 206	240 502	240 782	20 871	147 191	144 054	3 137	2%	240 782
Internal audit	12	48	114	35	35	35	–		114
<i>Community and public safety</i>	54 775	59 370	90 234	2 156	37 763	36 195	1 568	4%	90 234
Community and social services	3 609	9 557	9 557	641	4 821	5 426	(605)	-11%	9 557
Sport and recreation	10 371	10 558	10 558	1 416	8 531	6 438	2 093	33%	10 558
Public safety	461	2 928	2 928	49	869	1 521	(652)	-43%	2 928
Housing	40 333	36 327	67 191	49	23 543	22 810	732	3%	67 191
<i>Economic and environmental services</i>	65 909	56 638	60 638	4 336	33 467	32 190	1 278	4%	60 638
Planning and development	13 713	11 967	11 967	989	6 726	6 298	429	7%	11 967
Road transport	52 187	44 650	48 650	3 347	26 741	25 892	849	3%	48 650
Environmental protection	9	22	22	–	–	–	–		22
<i>Trading services</i>	650 498	662 740	663 170	56 639	402 471	394 239	8 232	2%	663 170
Energy sources	363 310	370 050	370 410	31 538	225 815	223 572	2 243	1%	370 410
Water management	136 174	130 926	130 926	12 510	75 413	73 646	1 767	2%	130 926
Waste water management	84 686	91 423	91 423	7 678	56 554	53 450	3 103	6%	91 423
Waste management	66 329	70 340	70 410	4 912	44 689	43 571	1 118	3%	70 410
<i>Other</i>	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	1 086 805	1 041 057	1 076 697	84 082	637 033	622 818	14 215	2%	1 076 697
Expenditure - Functional									
<i>Governance and administration</i>	253 631	211 792	212 138	14 672	114 659	117 110	(2 451)	-2%	212 138
Executive and council	110 304	48 861	48 861	3 177	25 834	25 930	(96)	0%	48 861
Finance and administration	141 426	160 383	160 663	11 329	87 558	89 832	(2 274)	-3%	160 663
Internal audit	1 901	2 548	2 614	166	1 267	1 348	(81)	-6%	2 614
<i>Community and public safety</i>	102 799	113 495	124 569	8 989	58 055	61 243	(3 188)	-5%	124 569
Community and social services	31 538	14 904	14 904	1 070	7 844	8 072	(229)	-3%	14 904
Sport and recreation	15 886	42 993	42 993	4 631	22 902	23 000	(98)	0%	42 993
Public safety	34 493	30 817	30 817	3 048	16 848	17 366	(519)	-3%	30 817
Housing	20 882	24 781	35 855	240	10 461	12 804	(2 342)	-18%	35 855
<i>Economic and environmental services</i>	217 152	193 013	193 013	15 977	105 831	106 565	(734)	-1%	193 013
Planning and development	75 344	36 431	36 431	3 099	20 016	20 252	(236)	-1%	36 431
Road transport	136 405	150 568	150 568	12 402	82 846	83 148	(302)	0%	150 568
Environmental protection	5 402	6 014	6 014	477	2 969	3 165	(196)	-6%	6 014
<i>Trading services</i>	471 097	518 289	518 359	39 927	280 122	283 289	(3 168)	-1%	518 359
Energy sources	285 447	282 999	282 999	21 451	156 586	157 070	(483)	0%	282 999
Water management	65 931	104 872	104 872	7 327	53 665	54 996	(1 331)	-2%	104 872
Waste water management	63 101	73 606	73 606	6 286	39 590	40 416	(826)	-2%	73 606
Waste management	56 618	56 813	56 883	4 864	30 281	30 808	(527)	-2%	56 883
<i>Other</i>	3 012	1 213	1 213	99	496	682	(187)	-27%	1 213
Total Expenditure - Functional	1 047 691	1 037 801	1 049 291	79 665	559 163	568 889	(9 726)	-2%	1 049 291
Surplus/ (Deficit) for the year	39 113	3 256	27 406	4 417	77 870	53 929	23 941	44%	27 406

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	73 145	21 675	21 675	24	16 036	16 036	-		21 675
Vote 2 - Municipal Manager	12	48	114	35	35	35	-		114
Vote 3 - Management Services	2 031	194	194	36	441	113	328	290.2%	194
Vote 4 - Finance	231 209	239 556	239 836	20 803	146 462	143 146	3 316	2.3%	239 836
Vote 5 - Community Services	319 854	319 477	323 477	27 262	193 751	185 824	7 927	4.3%	323 477
Vote 6 - Local Economic Development	3 556	3 900	3 900	161	1 569	2 110	(540)	-25.6%	3 900
Vote 7 - Infrastructure & Planning	414 612	414 615	445 909	32 408	254 505	250 828	3 677	1.5%	445 909
Vote 8 - Protection Services	42 387	41 592	41 592	3 354	24 234	24 727	(493)	-2.0%	41 592
Total Revenue by Vote	1 086 805	1 041 057	1 076 697	84 082	637 033	622 818	14 215	2.3%	1 076 697
Expenditure by Vote									
Vote 1 - Council	89 974	25 959	25 959	1 543	14 751	14 825	(74)	-0.5%	25 959
Vote 2 - Municipal Manager	3 922	5 000	5 066	323	2 432	2 554	(122)	-4.8%	5 066
Vote 3 - Management Services	40 697	50 326	50 326	3 517	25 380	27 181	(1 800)	-6.6%	50 326
Vote 4 - Finance	64 984	73 025	73 305	5 164	41 963	42 655	(692)	-1.6%	73 305
Vote 5 - Community Services	345 237	384 996	384 996	31 828	207 661	210 064	(2 403)	-1.1%	384 996
Vote 6 - Local Economic Development	10 220	10 076	10 076	981	5 583	5 710	(126)	-2.2%	10 076
Vote 7 - Infrastructure & Planning	411 814	407 638	418 781	29 645	217 720	221 674	(3 954)	-1.8%	418 781
Vote 8 - Protection Services	80 844	80 782	80 782	6 663	43 672	44 226	(554)	-1.3%	80 782
Total Expenditure by Vote	1 047 691	1 037 801	1 049 291	79 665	559 163	568 889	(9 726)	-1.7%	1 049 291
Surplus/ (Deficit) for the year	39 113	3 256	27 406	4 417	77 870	53 929	23 941	44.4%	27 406

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	197 047	212 784	212 784	17 680	126 352	124 834	1 518	1%	212 784
Service charges - water revenue	123 064	114 494	114 494	12 491	65 263	63 449	1 814	3%	114 494
Service charges - sanitation revenue	79 177	67 869	67 869	7 678	42 416	39 647	2 769	7%	67 869
Service charges - refuse revenue	66 215	55 388	55 388	4 912	33 487	32 310	1 177	4%	55 388
Service charges - other	667	647	647	33	340	350	(11)	-3%	647
Interest earned - external investments	20 347	13 962	13 962	1 929	12 284	9 192	3 092	34%	13 962
Interest earned - outstanding debtors	2 671	3 203	3 203	336	2 281	2 095	186	9%	3 203
Dividends received			-				-		-
Licences and permits	2 525	2 374	2 374	277	1 444	1 385	59	4%	2 374
Agency services	3 480	3 419	3 419	364	2 248	2 080	168	8%	3 419
Transfers and subsidies	114 411	113 688	125 178	796	77 787	77 787	-		125 178
Other revenue	33 908	27 946	27 946	2 910	17 637	16 302	1 335	8%	27 946
Gains on disposal of PPE	6 242			269	1 305	1 305	-		
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 004 706	84 082	612 402	598 187	14 215	2%	1 004 706
Expenditure By Type									
Employee related costs	301 919	333 225	333 291	27 360	186 073	187 375	(1 301)	(0)	333 291
Remuneration of councillors	9 265	10 053	10 053	717	5 438	5 864	(426)	-7%	10 053
Debt impairment	22 005	22 792	22 792	1 899	13 295	13 295	-		22 792
Depreciation & asset impairment	132 463	130 287	130 287	10 858	76 007	76 007	-		130 287
Finance charges	45 913	47 440	47 440	1 300	18 490	18 490	-		47 440
Bulk purchases	217 523	211 447	211 447	16 907	120 326	120 701	(375)	0%	211 447
Other materials	20 273	49 647	60 220	2 078	22 031	23 996	(1 965)	-8%	60 220
Contracted services	129 647	173 424	174 274	15 240	83 158	88 157	(4 999)	-6%	174 274
Transfers and subsidies	56 136	1 778	1 778	367	1 340	1 340	-		1 778
Other expenditure	104 414	57 710	57 710	2 938	33 005	33 664	(659)	-2%	57 710
Loss on disposal of PPE	8 133						-		
Total Expenditure	1 047 691	1 037 801	1 049 291	79 665	559 163	568 889	(9 726)	-2%	1 049 291
Surplus/(Deficit)	5 432	(44 584)	(44 584)	4 417	53 239	29 298	23 941	0	(44 584)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	33 681	47 840	71 990		24 631	24 631	-		71 990
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	27 406	4 417	77 870	53 929	-		27 406
Taxation									
Surplus/(Deficit) after taxation	39 113	3 256	27 406	4 417	77 870	53 929			27 406
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	39 113	3 256	27 406	4 417	77 870	53 929			27 406

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.38% above the YTD budget.

Current expenditure is 1.71% below YTD budget projections for January 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 January

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	53 713	45 963	65 753	-	23 982	14 388	9 594	67%	65 753
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	30 496	14 000	14 360	-	4 046	2 484	1 562	63%	14 360
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	84 209	59 963	80 113	-	28 028	16 871	11 157	66%	80 113
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	72	1 640	1 640	4	1 470	822	648	79%	1 640
Vote 4 - Finance	885	30	30	-	23	15	8	55%	30
Vote 5 - Community Services	4 167	24 722	28 722	86	3 885	8 217	(4 332)	-53%	28 722
Vote 6 - Local Economic Development	-	25	25	14	25	15	10	69%	25
Vote 7 - Infrastructure & Planning	1 540	7 420	7 420	21	152	4 290	(4 138)	-96%	7 420
Vote 8 - Protection Services	996	3 848	3 848	(5)	79	2 723	(2 644)	-97%	3 848
Total Capital single-year expenditure	7 659	37 685	41 685	119	5 633	16 082	(10 448)	-65%	41 685
Total Capital Expenditure	91 868	97 648	121 798	119	33 662	32 953	709	2%	121 798
Capital Expenditure - Functional Classification									
Governance and administration	957	2 705	2 705	27	1 544	1 578	(34)	-2%	2 705
Executive and council	72	-	-	-	-	-	-	-	-
Finance and administration	885	2 705	2 705	27	1 544	1 578	(34)	-2%	2 705
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	14 135	26 908	46 698	22	16 199	12 491	3 708	30%	46 698
Community and social services	644	3 607	3 607	16	705	1 293	(588)	-45%	3 607
Sport and recreation	1 837	2 266	2 266	11	300	850	(550)	-65%	2 266
Public safety	996	3 848	3 848	(5)	79	1 443	(1 364)	-94%	3 848
Housing	10 658	17 186	36 977	-	15 115	8 906	6 209	70%	36 977
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	13 279	7 460	11 460	42	3 631	5 734	(2 103)	-37%	11 460
Planning and development	1 540	45	45	14	34	26	8	29%	45
Road transport	11 739	7 415	11 415	28	3 597	5 708	(2 111)	-37%	11 415
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	63 498	60 575	60 935	29	12 288	13 151	(862)	-7%	60 935
Energy sources	30 496	19 790	20 150	21	4 101	5 749	(1 648)	-29%	20 150
Water management	15 772	9 300	9 300	8	1 225	3 100	(1 875)	-60%	9 300
Waste water management	17 217	29 875	29 875	-	6 875	4 100	2 775	68%	29 875
Waste management	12	1 610	1 610	-	87	201	(114)	-57%	1 610
Total Capital Expenditure - Functional Classification	91 868	97 648	121 798	119	33 662	32 953	708	2%	121 798
Funded by:									
National Government	25 530	26 330	26 330	-	9 501	6 607	2 894	44%	26 330
Provincial Government	7 681	21 510	45 660	-	15 263	8 272	6 991	85%	45 660
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	8 563	-	-	-	-	-	-	-	-
Transfers recognised - capital	41 774	47 840	71 990	-	24 764	14 878	9 886	66%	71 990
Public contributions & donations	1 440	-	-	-	-	-	-	-	-
Borrowing	35 550	30 000	30 000	13	5 429	11 472	(6 043)	-53%	30 000
Internally generated funds	13 104	19 808	19 808	106	3 468	6 603	(3 134)	-47%	19 808
Total Capital Funding	91 868	97 648	121 798	119	33 662	32 953	709	2%	121 798

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M07 January

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	89 087	214 936	282 806	65 196	282 806
Call investment deposits	170 727	–	–	307 588	–
Consumer debtors	60 453	72 588	72 588	71 894	72 588
Other debtors	46 423	49 874	49 874	34 701	49 874
Current portion of long-term receivables	12	10	10	7	10
Inventory	44 126	15 030	15 030	44 273	15 030
Total current assets	410 829	352 438	420 308	523 660	420 308
Non current assets					
Long-term receivables	27	20	20	31	20
Investments	37 982	43 422	43 422	42 191	43 422
Investment property	155 269	152 550	152 550	155 269	152 550
Investments in Associate					
Property, plant and equipment	3 501 664	3 479 176	3 503 327	3 459 325	3 503 327
Agricultural					
Biological assets					
Intangible assets	6 287	5 942	5 942	6 287	5 942
Other non-current assets					
Total non current assets	3 701 228	3 681 110	3 705 260	3 663 103	3 705 260
TOTAL ASSETS	4 112 057	4 033 548	4 125 568	4 186 763	4 125 568
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing	29 580	33 047	33 047	32 184	33 047
Consumer deposits	37 039	49 215	49 215	37 631	49 215
Trade and other payables	87 011	73 773	73 773	94 350	73 773
Provisions	28 343	30 432	30 432	29 719	30 432
Total current liabilities	181 973	186 466	186 466	193 884	186 466
Non current liabilities					
Borrowing	412 495	409 052	409 052	394 095	409 052
Provisions	217 138	229 153	229 153	220 074	229 153
Total non current liabilities	629 633	638 205	638 205	614 169	638 205
TOTAL LIABILITIES	811 606	824 671	824 671	808 053	824 671
NET ASSETS	3 300 451	3 208 877	3 300 897	3 378 710	3 300 897
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3 297 200	3 206 436	3 298 457	3 375 456	3 298 457
Reserves	3 251	2 440	2 440	3 254	2 440
TOTAL COMMUNITY WEALTH/EQUITY	3 300 451	3 208 877	3 300 897	3 378 710	3 300 897

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	195 733	211 275	211 275	14 782	127 668	127 645	23	0%	211 275
Service charges	622 776	573 549	573 549	54 757	345 341	345 324	17	0%	573 549
Other revenue	80 337	67 761	67 761	6 066	48 354	48 280	74	0%	67 761
Government - operating	119 508	113 688	125 178	796	77 787	77 787	-		125 178
Government - capital	33 681	47 840	71 990	-	24 631	24 631	-		71 990
Interest	23 018	17 165	17 165	2 266	14 565	14 565	-		17 165
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(790 356)	(858 220)	(869 710)	(69 948)	(452 472)	(452 539)	(67)	0%	(869 710)
Finance charges	(45 910)	(47 440)	(47 440)	(1 300)	(18 490)	(18 490)	-		(47 440)
Transfers and Grants	(56 136)	(1 778)	(1 778)	(367)	(1 340)	(1 340)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	182 651	123 839	147 989	7 050	166 044	165 862	(182)	0%	147 989
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	2 943	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	11	11	0	1	1	-		11
Decrease (increase) in non-current investments	(4 980)	(6 019)	(6 019)	(684)	(4 210)	(4 210)	-		(6 019)
Payments									
Capital assets	(91 868)	(97 648)	(121 798)	(119)	(33 662)	(33 662)	-		(121 798)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(93 891)	(103 656)	(127 807)	(803)	(37 870)	(37 870)	-		(127 807)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(63)	-	-	-	-	-	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits	(6 904)	2 786	2 786	496	592	592	-		2 786
Payments									
Repayment of borrowing	(26 759)	(29 976)	(29 976)	(1 367)	(15 795)	(15 795)	-		(29 976)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(3 727)	2 810	2 810	(870)	(15 204)	(15 204)	-		2 810
NET INCREASE/ (DECREASE) IN CASH HELD	85 034	22 992	22 992	5 376	112 969	112 788			22 992
Cash/cash equivalents at beginning:	174 780	191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	259 814	214 936	282 806		372 784	372 602			282 806

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R372.8 million.

The municipality started the year with a positive cash balance of R259.8 million. The January closing balance is R372.8 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	20 930	17 275	11 355	8 716	14 188	37 453	14 782					86 576	211 275	226 489	243 365	
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514	27 252					148 160	336 842	351 305	366 866	
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956	13 546					34 240	113 682	120 005	126 758	
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563	7 012					28 588	67 388	71 035	74 845	
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326	6 913					13 951	54 995	57 833	60 679	
Service charges - other	32	65	48	57	59	46	33					302	642	680	721	
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966	797	1 929					1 678	13 962	14 809	15 785	
Interest earned - outstanding debtors	244	422	249	290	327	413	336					922	3 203	3 395	3 599	
Dividends received			-	-	-	-	-					-	-	-	-	
Licences and permits	220	172	170	189	197	220	277					930	2 374	2 517	2 668	
Agency services	301	336	276	332	352	287	364					1 171	3 419	3 616	3 831	
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199	796					35 902	113 688	117 866	138 930	
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701	2 196					3 182	23 810	21 013	26 577	
Cash Receipts by Source	114 425	73 694	72 738	67 159	80 120	126 913	78 665	-	-	-	-	369 722	983 437	1 030 990	1 107 470	
Other Cash Flows by Source																
Transfer receipts - capital		3 577	4 898	3 340	2 643	10 174	-					23 209	47 840	46 362	69 953	
Contributions & Contributed assets		-	-	-	-	-	-					-	-	-	-	
Proceeds on disposal of PPE		-	-	-	-	-	-					-	-	-	-	
Short term loans		-	-	-	-	-	-					-	-	-	-	
Borrowing long term/refinancing		-	-	-	-	-	-					30 000	30 000	40 000	40 000	
Increase in consumer deposits		(370)	(13 624)	34	210	13 845	496					2 194	2 786	984	1 004	
Receipt of non-current debtors		-	-	-	-	-	-					-	-	-	-	
Receipt of non-current receivables	1	0	7	(1)	0	(6)	0					10	11	10	10	
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)	(684)					(1 809)	(6 019)	(7 124)	(7 339)	
Total Cash Receipts by Source	113 925	76 312	63 576	69 215	82 408	150 816	78 478	-	-	-	-	423 326	1 058 055	1 111 223	1 211 098	
Cash Payments by Type																
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626	27 297					143 590	330 217	343 139	362 017	
Remuneration of councillors	798	798	798	786	769	771	717					4 615	10 053	10 527	11 024	
Interest paid	104	614	2 272	1 973	1 095	11 131	1 300					28 950	47 440	48 849	49 073	
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384	16 907					91 121	211 447	224 152	237 548	
Bulk purchases - Water & Sewer		-	-	-	-	-	-					-	-	-	-	
Other materials	744	836	1 337	5 981	4 807	6 248	2 078					27 616	49 647	47 577	60 360	
Contracted services	991	13 972	10 400	13 017	14 217	15 277	15 240					90 310	173 424	182 919	194 712	
Grants and subsidies paid - other municipalities		4	-	-	-	-	-					(4)	-	-	-	
Grants and subsidies paid - other	144	-	424	394	4	4	367					442	1 778	1 868	1 964	
General expenses	5 273	3 561	47 940	(59 597)	(1 815)	31 867	7 709					48 497	83 434	110 162	127 291	
Cash Payments by Type	30 081	69 856	111 296	6 187	77 957	105 308	71 615	-	-	-	-	435 136	907 439	969 193	1 043 989	
Other Cash Flows/Payments by Type																
Capital assets	-	6 041	5 773	5 139	4 031	12 558	119					63 986	97 648	94 362	117 953	
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908	1 367					14 181	29 976	33 599	37 631	
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)	-					-	-	-	-	
Total Cash Payments by Type	49 543	77 109	121 991	14 724	83 237	102 054	73 102	-	-	-	-	513 304	1 035 063	1 097 154	1 199 573	
NET INCREASE/(DECREASE) IN CASH HELD	64 382	(798)	(58 415)	54 491	(829)	48 762	5 376	-	-	-	-	(89 978)	22 992	14 068	11 525	
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	367 407	372 784	372 784	372 784	372 784	372 784	259 814	282 806	296 875	
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	372 784	372 784	372 784	372 784	372 784	282 806	282 806	296 875	308 400	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	16 089	281	143	127	110	96	472	2 923	20 240	3 727		4 113
Trade and Other Receivables from Exchange Transactions	1300	16 458	450	236	202	139	126	608	2 891	21 109	3 964		5 025
Receivables from Non-exchange Transactions - Property	1400	17 251	356	273	184	255	136	648	2 447	21 550	3 670		5 719
Receivables from Exchange Transactions - Waste Water	1500	7 426	155	96	83	72	65	329	1 745	9 973	2 295		2 491
Receivables from Exchange Transactions - Waste Manag	1600	5 164	122	81	69	60	55	275	1 301	7 127	1 760		1 979
Receivables from Exchange Transactions - Property Rent	1700	279	11	4	104	4	3	17	166	587	293		179
Interest on Arrear Debtor Accounts	1810	93	33	35	63	41	45	291	6 092	6 694	6 532		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	2 772	288	589	386	158	211	749	3 443	8 596	4 947		2 222
Total By Income Source	2000	65 532	1 697	1 456	1 216	839	738	3 388	21 008	95 875	27 190	-	21 728
2016/17 - totals only		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
Debtors Age Analysis By Customer Group													
Organs of State	2200	790	72	78	42	137	40	141	1 322	2 623	1 682		260
Commercial	2300	8 112	262	96	166	18	170	186	823	9 833	1 364		786
Households	2400	57 079	1 357	1 279	1 002	682	526	3 021	18 705	83 650	23 936		20 680
Other	2500	(449)	7	4	7	2	2	40	157	(230)	208		2
Total By Customer Group	2600	65 532	1 697	1 456	1 216	839	738	3 388	21 008	95 875	27 190	-	21 728

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2018. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. The outstanding debtors' should return to the normal trend by the end of March 2018.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2017					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
2018					
January	7 400	NO VOTE for 2017/2018	26 239	33 639	22.00%
February					
March					
April					
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2017/18											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January	65 531 892	1 696 964	1 456 443	1 216 172	839 497	738 234	3 387 977	21 007 874	95 875 052	30 343 160	27 189 753
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 31/01/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 108 868	751 276	351 605	5 986
WCED 2251	383 851	383 851	0	0
OTHER 2210+2255	734 330	734 330	0	0
HEALTH 2252	117 109	89 225	27 374	510
TPW 2256	116 291	22 776	92 375	1 140
HOUSING 2253+2215	5 941	5 941	0	0
OTHER MUNICIPALITIES 2276	156 505	156 505	0	0
TOTAL OUTSTANDING	2 622 895	2 143 905	471 354	7 636

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2017/18								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	3 378								3 378
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	671								671
Auditor General	0800									-
Other	0900	-								-
Total By Customer Type	1000	4 049	-	-	-	-	-	-	-	4 049

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
R thousands								
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	85		14 328	125	14 538
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	150		24 619	260	25 030
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	34		2 560	30	2 624
ABSA 9284200168	DEP PLUS	DEP PLUS		140	7.0%	24 459		24 599
ABSA 9295906141	DEP PLUS	DEP PLUS		140	7.0%	24 459		24 599
ABSA 9331734880	DEP PLUS	DEP PLUS		44	6.8%	8 389	(44)	8 389
Standard Bank 288434005-026	91 days	FIXED DEP	28/02/2018		7.9%	100 000		100 000
03/7881534451 Nedbank	90 days	FIXED DEP	15/03/2018		7.9%	50 000		50 000
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	30/04/2018		7.8%		50 000	50 000
TOTAL INVESTMENTS AND INTEREST				593		298 815	50 371	349 779

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	76 347	88 073	88 073	-	66 328	66 328	-		88 073
Local Government Equitable Share	72 950	84 223	84 223		63 168	63 168	-		84 223
Finance Management	1 475	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	1 922	2 300	2 300		1 610	1 610			2 300
Provincial Government:	41 312	24 378	35 867	1 968	15 711	15 711	-		35 867
Human Settlements Development Grant	35 101	17 639	28 713	500	9 286	9 286	-		28 713
Library Services Grant	5 889	6 306	6 306	1 402	6 306	6 306			6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139				-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant	60		66	66	66	66			66
Greenest Municipality Competition	50		70				-		70
Total Operating Transfers and Grants	117 659	112 451	123 940	1 968	82 039	82 039	-		123 940
Capital Transfers and Grants									
National Government:	26 030	26 330	26 330	-	17 800	17 800	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330		13 800	13 800	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000		4 000	4 000			4 000
Provincial Government:	10 490	19 878	44 028	1 060	21 784	21 784	-		44 028
Human Settlements Development Grant	8 290	17 186	36 977		18 733	18 733	-		36 977
Library Services Grant	1 000	700	700	700	700	700			700
Development of Sport & Recreation Facilities		1 171	1 171		1 171	1 171			1 171
Fire Service Capacity Building Grant	1 200	800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360	360	360	360			360
Provincial Sustainable Transport Programme			4 000						4 000
Total Capital Transfers and Grants	36 520	46 208	70 358	1 060	39 584	39 584	-		70 358
TOTAL RECEIPTS OF TRANSFERS & GRANTS	154 179	158 659	194 299	3 028	121 624	121 624	-		194 299

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	3 397	3 850	3 850	194	1 816	1 816	-		3 850
Local Government Equitable Share							-		
Finance Management	1 475	1 550	1 550	75	606	606	-		1 550
EPWP Incentive	1 922	2 300	2 300	119	1 211	1 211	-		2 300
							-		
Provincial Government:	38 034	25 615	37 105	602	12 439	12 439	-		37 105
Human Settlements Development Grant	31 921	18 779	29 853		8 040	8 040	-		29 853
Library Services Grant	5 889	6 306	6 306	560	4 293	4 293	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54	7	36	36	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139						139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant	12	48	114	35	35	35			114
Western Cape Financial Management Support Grant			280						280
Other grant providers:	-	-	-	-			-		-
Total operating expenditure of Transfers and Grants:	41 431	29 465	40 955	796	14 256	14 256	-		40 955
Capital expenditure of Transfers and Grants									
National Government:	26 030	26 330	26 330	-	9 501	9 501	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330		9 501	9 501	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000				-		4 000
							-		
Provincial Government:	7 681	21 510	45 660	-	15 263	15 263	-		45 660
Human Settlements Development Grant	7 651	17 186	36 977		15 115	15 115	-		36 977
Library Services Grant	30	1 132	1 132		133	133			1 132
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000						2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
Municipal Service Delivery and Capacity Building Grant			360						360
Provincial Sustainable Transport Programme			4 000				-		4 000
Total capital expenditure of Transfers and Grants	33 711	47 840	71 990	-	24 764	24 764	-		71 990
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	75 143	77 305	112 945	796	39 020	39 020	-		112 945

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M07 January					
Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
Provincial Government:	3 334	35	35	3 299	99.0%
Human Settlements Development Grant	3 286			3 286	100.0%
Financial Management Capacity Building Grant				-	
Community Development Workers Operational Support Grant				-	
Maintenance & Constuction of Transport Infrastructure				-	
Local Government Internship Graduate Grant	48	35	35	13	27.5%
Greenest Municipality Competition				-	
Total operating expenditure of Approved Roll-overs	3 334	35	35	3 299	99.0%
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Provincial Government:	2 170	-	-	2 170	100.0%
Community Library Service Grant	970			970	100.0%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	2 170	-	-	2 170	100.0%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	8 608	9 393	9 393	666	5 062	5 479	(417)	-8%	9 393
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	657	660	660	51	375	385	(10)	-3%	660
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	9 265	10 053	10 053	717	5 437	5 864	(427)	-7%	10 053
Senior Managers of the Municipality									
Basic Salaries and Wages	9 944	10 753	10 753	854	6 060	6 273	(212)	-3%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	158	175	175	15	102	102	-		175
Housing Allowances							-		
Other benefits and allowances				-	4	4	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	10 102	10 928	10 928	868	6 166	6 378	(212)	-3%	10 928
Other Municipal Staff									
Basic Salaries and Wages	175 723	204 000	204 000	17 407	125 045	125 583	(538)	0%	204 000
Pension and UIF Contributions	30 114	35 806	35 806	2 802	19 262	19 335	(73)	0%	35 806
Medical Aid Contributions	10 523	12 625	12 625	970	6 365	6 460	(95)	-1%	12 625
Overtime	15 613	15 622	15 622	2 079	7 998	8 097	(99)	-1%	15 622
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	7 602	8 213	8 213	933	6 330	6 397	(68)	-1%	8 213
Cellphone Allowance	1 483	1 475	1 475	143	987	1 025	(38)	-4%	1 475
Housing Allowances	5 064	5 405	5 405	207	1 425	1 490	(65)	-4%	5 405
Other benefits and allowances	26 398	29 993	29 993	1 188	6 775	6 875	(101)	-1%	29 993
Payments in lieu of leave	1 385	765	765	64	446	446	(0)	0%	765
Long service awards	1 836	669	669	56	594	600	(6)	-1%	669
Post-retirement benefit obligations	16 076	7 724	7 724	644	4 680	4 687	(7)	0%	7 724
Sub Total - Other Municipal Staff	291 817	322 297	322 297	26 492	179 908	180 997	(1 089)	-1%	322 297
Total Parent Municipality	311 185	343 277	343 277	28 077	191 511	193 239	(1 728)	-1%	343 277
TOTAL SALARY, ALLOWANCES & BENEFITS	311 185	343 277	343 277	28 077	191 511	193 239	(1 728)	-1%	343 277
TOTAL MANAGERS AND STAFF	301 919	333 225	333 225	27 360	186 074	187 375	(1 301)	-1%	333 225

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.8%	17.1%	16.9%	16.9%	16.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	38.7%	30.7%	24.6%	16.1%	24.6%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	16.1%	15.6%	15.4%	15.6%
Gearing	Long Term Borrowing/ Funds & Reserves	12687.3%	16762.6%	16762.6%	12109.9%	16762.6%
Liquidity						
Current Ratio	Current assets/current liabilities	225.8%	189.0%	225.4%	270.1%	225.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	142.8%	115.3%	151.7%	192.3%	151.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.2%	12.3%	12.2%	17.4%	12.2%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.5%	98.0%		Annual Indicator	98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.4%	6.3		Annual Indicator	633.4%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.3%	20.89%		Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	28.7%	33.6%	33.2%	30.4%	33.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	11.5%	17.0%	16.8%	15.0%	16.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.9%	17.9%	17.7%	15.4%	17.7%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	20.1%	17.0		Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	9.9%	15.4%		Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	3.2		Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	-		-		-	-		
August	571	2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September	5 869	3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October	1 879	4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November	4 070	6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December	7 840	6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January	3 211	10 181	10 181	119	33 662	32 953	(709)	-2.2%	34%
February	5 297	14 759	14 759			47 712	-		
March	6 067	14 813	14 813			62 525	-		
April	5 463	16 669	16 669			79 194	-		
May	7 975	18 333	18 333			97 528	-		
June	43 627	120	24 270			121 798	-		
Total Capital expenditure	91 868	97 648	121 798	33 662					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	43 763	28 205	32 565	44	7 896	13 281	5 385	40.5%	32 565
Roads Infrastructure	2 030	5 155	9 155	15	3 517	3 492	(25)	-0.7%	9 155
<i>Roads</i>	2 030	5 155	9 155	15	3 517	3 492	(25)	-0.7%	9 155
Storm water Infrastructure	230	250	250	-	25	48	23	47.1%	250
<i>Drainage Collection</i>	230	250	250	-	25	48	23	47.1%	250
Electrical Infrastructure	30 496	18 790	19 150	21	4 101	8 621	4 520	52.4%	19 150
<i>MV Substations</i>		3 000	3 000		2 939	1 000	(1 939)	-193.9%	3 000
<i>LV Networks</i>	30 496	15 790	16 150	21	1 162	7 621	6 458	84.7%	16 150
Water Supply Infrastructure	5 276	3 900	3 900	8	166	1 075	909	84.6%	3 900
<i>Reservoirs</i>	5 276	3 900	3 900	8	166	1 075	909	84.6%	3 900
Solid Waste Infrastructure	12	110	110	-	87	46	(41)	-90.2%	110
<i>Waste Drop-off Points</i>	12	110	110	-	87	46	(41)	-90.2%	110
Community Assets	2 212	6 545	6 545	22	919	2 743	1 823	66.5%	6 545
Community Facilities	1 640	4 579	4 579	11	619	1 601	981	61.3%	4 579
<i>Halls</i>	644	421	421		415	175	(240)	-136.9%	421
<i>Crèches</i>		100	100	1	100	58	(42)	-71.2%	100
<i>Fire/Ambulance Stations</i>	996	3 798	3 798	(5)	48	1 216	1 168	96.1%	3 798
<i>Cemeteries/Crematoria</i>		260	260	15	57	152	95	62.5%	260
Sport and Recreation Facilities	572	1 966	1 966	11	300	1 142	842	73.7%	1 966
<i>Outdoor Facilities</i>	572	1 966	1 966	11	300	1 142	842	73.7%	1 966
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	10 458	17 186	36 977	-	15 115	10 029	(5 086)	-50.7%	36 977
Housing	8 918	17 186	36 977	-	15 115	10 029	(5 086)	-50.7%	36 977
<i>Social Housing</i>	8 918	17 186	36 977	-	15 115	10 029	(5 086)	-50.7%	36 977
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	885	1 620	1 620	-	1 463	810	(653)	-80.6%	1 620
Computer Equipment	885	1 620	1 620	-	1 463	810	(653)	-80.6%	1 620
Furniture and Office Equipment	72	120	120	40	88	70	(18)	-26.1%	120
Furniture and Office Equipment	72	120	120	40	88	70	(18)	-26.1%	120
Transport Assets	-	950	950	-	-	-	-	-	950
Transport Assets	-	950	950	-	-	-	-	-	950
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	57 389	54 626	78 776	107	25 481	26 933	1 452	5.4%	78 776

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	20 205	11 280	11 280	-	377	906	529	58.4%	11 280
Roads Infrastructure	9 709	2 080	2 080	-	-	-	-		2 080
<i>Roads</i>	9 709	2 080	2 080						2 080
Storm water Infrastructure	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	1 000	1 000	-	-	-	-		1 000
<i>MV Networks</i>		1 000	1 000						1 000
Water Supply Infrastructure	10 496	900	900	-	5	263	258	98.2%	900
<i>Pump Stations</i>									
<i>Water Treatment Works</i>	10 496	900	900		5	263	258	98.2%	900
Sanitation Infrastructure	-	5 800	5 800	-	372	643	271	42.1%	5 800
<i>Waste Water Treatment Works</i>		5 800	5 800		372	643	271	42.1%	5 800
Solid Waste Infrastructure	-	1 500	1 500	-	-	-	-		1 500
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>		1 500	1 500						1 500
Community Assets	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	20 205	11 280	11 280	-	377	906	529	58.4%	11 280

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	110 292	132 746	132 746	9 720	70 567	77 435	6 868	8.9%	132 746
Roads Infrastructure	55 545	64 747	64 747	4 187	31 810	37 769	5 959	15.8%	64 747
<i>Roads</i>	55 545	64 747	64 747	4 187	31 810	37 769	5 959	15.8%	64 747
Storm water Infrastructure	6 392	6 168	6 168	623	3 619	3 598	(21)	-0.6%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>	6 392	6 168	6 168	623	3 619	3 598	(21)	-0.6%	6 168
Electrical Infrastructure	17 747	18 903	18 903	1 419	9 819	11 027	1 208	11.0%	18 903
<i>HV Transmission Conductors</i>	17 747	18 903	18 903	1 419	9 819	11 027	1 208	11.0%	18 903
Water Supply Infrastructure	16 389	17 549	17 549	792	9 747	10 237	490	4.8%	17 549
<i>Water Treatment Works</i>	16 389	17 549	17 549	792	9 747	10 237	490	4.8%	17 549
Sanitation Infrastructure	11 672	16 500	16 500	1 819	8 881	9 625	744	7.7%	16 500
<i>Waste Water Treatment Works</i>	11 672	16 500	16 500	1 819	8 881	9 625	744	7.7%	16 500
Solid Waste Infrastructure	2 546	8 879	8 879	880	6 691	5 179	(1 512)	-29.2%	8 879
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>	2 546	8 879	8 879	880	6 691	5 179	(1 512)	-29.2%	8 879
Community Assets	4 867	10 549	10 549	1 668	5 792	6 153	362	5.9%	10 549
Community Facilities	4 867	5 895	5 895	360	2 810	3 439	629	18.3%	5 895
<i>Halls</i>		2 523	2 523	107	1 010	1 472	461	31.3%	2 523
<i>Libraries</i>		205	205	5	27	119	93	77.6%	205
<i>Cemeteries/Crematoria</i>		57	57	0	16	33	17	51.6%	57
<i>Public Open Space</i>	4 867	3 110	3 110	247	1 756	1 814	58	3.2%	3 110
Sport and Recreation Facilities	-	4 654	4 654	1 308	2 982	2 715	(268)	-9.9%	4 654
<i>Outdoor Facilities</i>		4 654	4 654	1 308	2 982	2 715	(268)	-9.9%	4 654
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	6 942	6 942	574	3 714	4 049	335	8.3%	6 942
Operational Buildings	-	6 942	6 942	574	3 714	4 049	335	8.3%	6 942
<i>Municipal Offices</i>		6 942	6 942	574	3 714	4 049	335	8.3%	6 942
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	5 536	5 384	5 384	156	3 095	3 141	45	1.4%	5 384
Computer Equipment	5 536	5 384	5 384	156	3 095	3 141	45	1.4%	5 384
Furniture and Office Equipment	-	13 663	13 663	1 663	8 818	7 970	(847)	-10.6%	13 663
Furniture and Office Equipment		13 663	13 663	1 663	8 818	7 970	(847)	-10.6%	13 663
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expen	120 695	169 284	169 284	13 781	91 986	98 749	6 763	6.8%	169 284

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	108 171	112 337	112 337	9 361	65 530	65 530	-		112 337
Roads Infrastructure	31 811	36 600	36 600	3 050	21 350	21 350	-		36 600
<i>Roads</i>	31 811	36 600	36 600	3 050	21 350	21 350	-		36 600
Storm water Infrastructure	5 741	3 465	3 465	289	2 021	2 021	-		3 465
<i>Storm water Conveyance</i>	5 741	3 465	3 465	289	2 021	2 021	-		3 465
Electrical Infrastructure	24 103	25 118	25 118	2 093	14 652	14 652	-		25 118
<i>HV Transmission Conductors</i>	24 103	25 118	25 118	2 093	14 652	14 652	-		25 118
Water Supply Infrastructure	27 000	27 354	27 354	2 279	15 956	15 956	-		27 354
<i>Water Treatment Works</i>	27 000	11 598	11 598	967	6 766	6 766	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	9 191	9 191	-		15 756
Sanitation Infrastructure	15 807	15 886	15 886	1 324	9 267	9 267	-		15 886
<i>Reticulation</i>	15 807	12 467	12 467	1 039	7 273	7 273	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	1 994	1 994	-		3 419
Solid Waste Infrastructure	3 709	3 915	3 915	326	2 284	2 284	-		3 915
<i>Waste Transfer Stations</i>	3 709	3 915	3 915	326	2 284	2 284	-		3 915
Community Assets	2 452	766	766	64	447	447	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	2 452	766	766	64	447	447	-		766
<i>Outdoor Facilities</i>	2 452	766	766	64	447	447	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	8 201	11 067	11 067	922	6 456	6 456	-		11 067
Operational Buildings	8 201	11 067	11 067	922	6 456	6 456	-		11 067
<i>Municipal Offices</i>	8 201	11 067	11 067	922	6 456	6 456	-		11 067
Intangible Assets	448	615	615	51	359	359	-		615
Licences and Rights	448	615	615	51	359	359	-		615
<i>Computer Software and Applications</i>	448	615	615	51	359	359	-		615
Computer Equipment	1 416	788	788	66	460	460	-		788
Computer Equipment	1 416	788	788	66	460	460	-		788
Furniture and Office Equipment	1 343	4 035	4 035	336	2 354	2 354	-		4 035
Furniture and Office Equipment	1 343	4 035	4 035	336	2 354	2 354	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	2 757	678	678	57	396	396	-		678
Transport Assets	2 757	678	678	57	396	396	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	124 787	130 287	130 287	10 857	76 001	76 001	-		130 287

Supporting Table SC13e

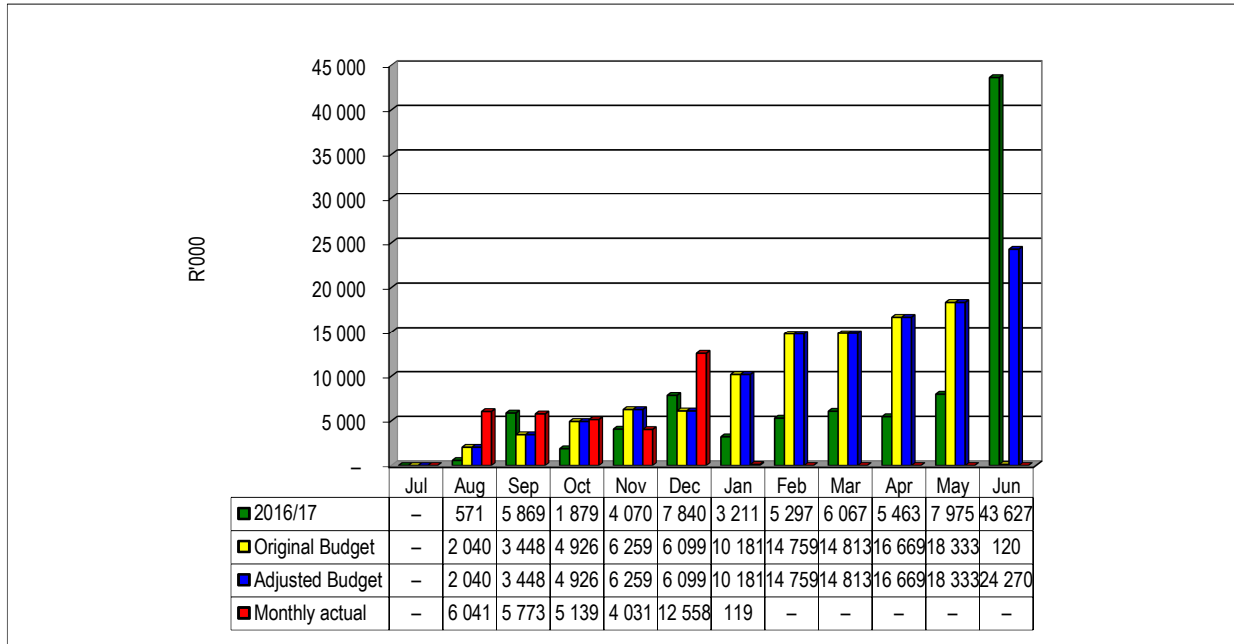
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M07 January

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	11 269	28 505	28 505	13	7 611	4 890	(2 721)	-55.7%	28 505
Roads Infrastructure	-	180	180	13	80	105	25	24.3%	180
<i>Roads</i>		180	180	13	80	105	25	24.3%	180
Storm water Infrastructure	2 100	6 800	6 800	-	5 113	2 200	(2 913)	-132.4%	6 800
<i>Drainage Collection</i>	2 100	6 800	6 800		5 113	2 200	(2 913)	-132.4%	6 800
Water Supply Infrastructure	-	4 500	4 500	-	1 054	1 250	196	15.6%	4 500
<i>Distribution</i>		4 500	4 500		1 054	1 250	196	15.6%	4 500
Sanitation Infrastructure	9 169	17 025	17 025	-	1 364	1 335	(29)	-2.2%	17 025
<i>Pump Station</i>		5 000	5 000		677	500	(177)	-35.3%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>	9 169	8 585	8 585		500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
Community Assets	1 265	3 177	3 177	-	165	204	39	19.2%	3 177
Community Facilities	-	2 877	2 877	-	165	204	39	19.2%	2 877
<i>Halls</i>		1 695	1 695				-		1 695
<i>Fire/Ambulance Stations</i>		50	50		32	25	(7)	-27.4%	50
<i>Libraries</i>		1 132	1 132		133	179	46	25.7%	1 132
Sport and Recreation Facilities	1 265	300	300	-	-	-	-		300
<i>Outdoor Facilities</i>	1 265	300	300				-		300
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	1 740	60	60	-	27	20	(7)	-34.1%	60
Operational Buildings	-	60	60	-	27	20	(7)	-34.1%	60
<i>Municipal Offices</i>		60	60		27	20	(7)	-34.1%	60
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Libraries	-	-	-	-	-	-	-	-	-
Libraries									
Total Capital Expenditure on upgrading	14 274	31 742	31 742	13	7 803	5 114	(2 689)	-52.6%	31 742

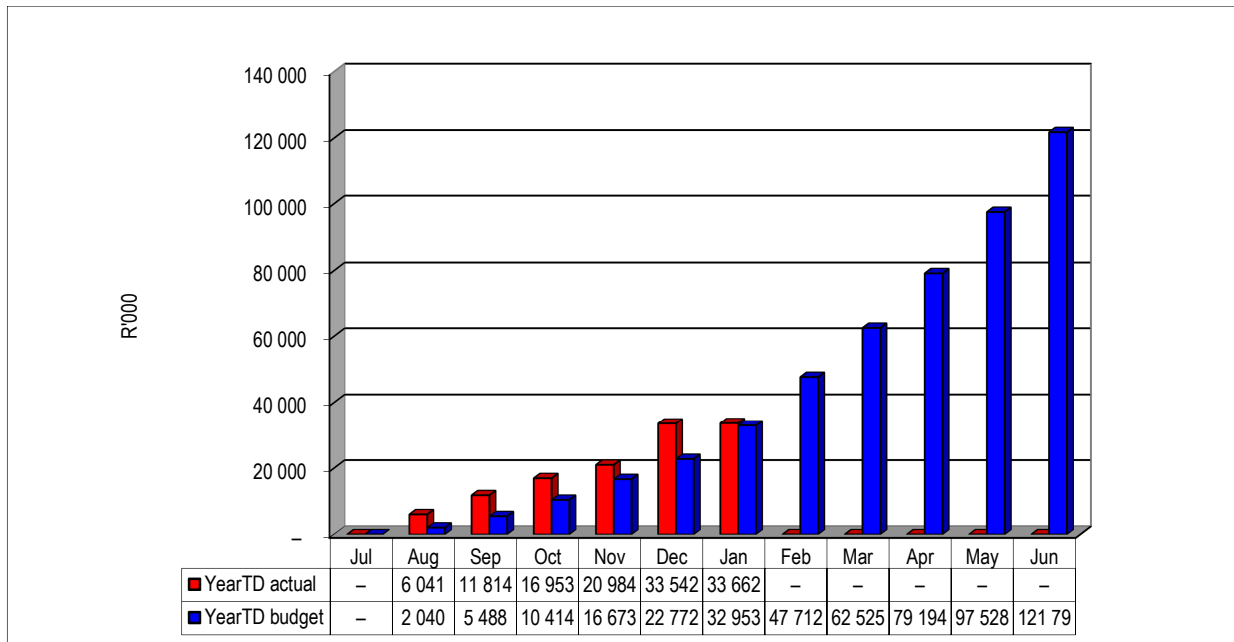
Other supporting documentation

Section 71 charts

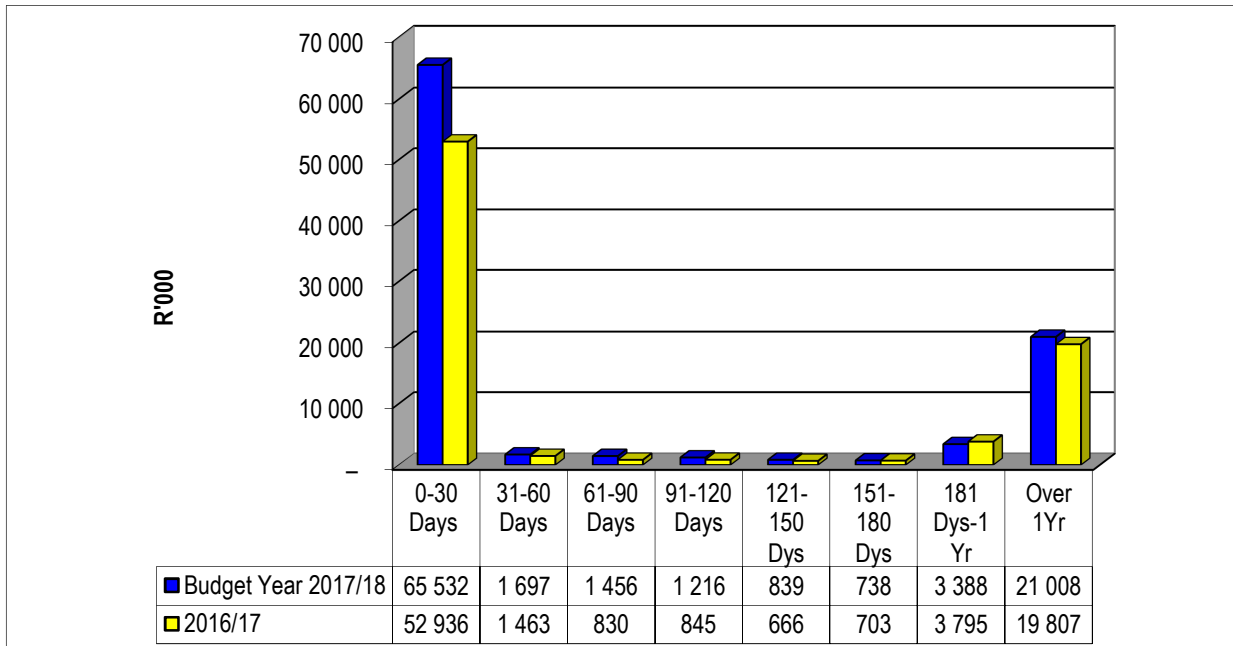
Capital expenditure monthly trend - actual vs target



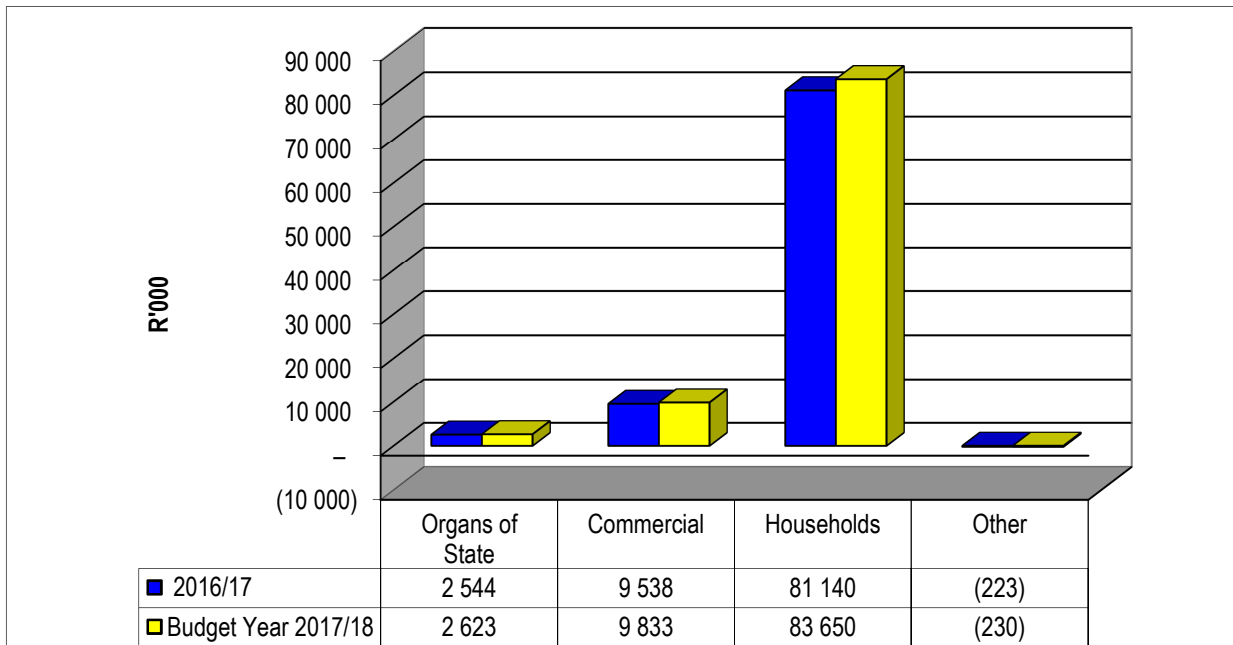
Capital expenditure – YTD actual vs YTD trend



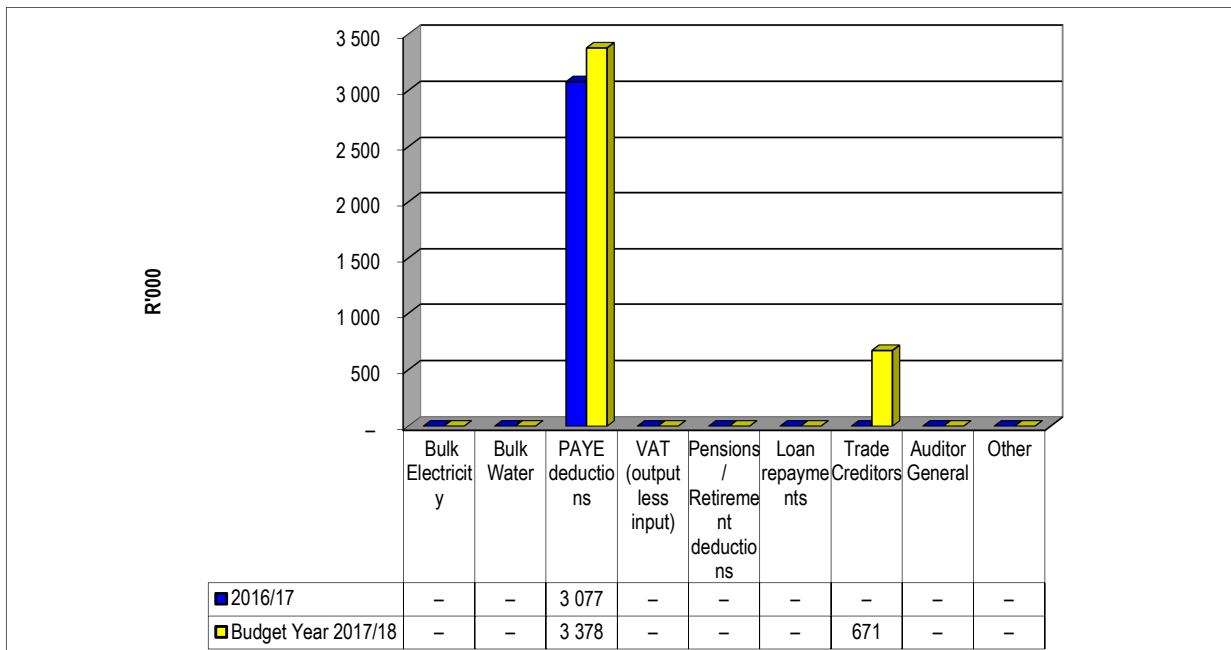
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

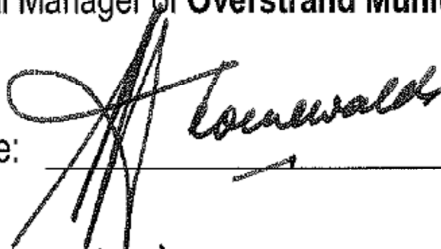
Monthly Budget Statement

for the month of **January 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

A handwritten signature in black ink, appearing to read 'CC Groenewald', is written over a horizontal line. The signature is stylized and somewhat cursive.

Date: _____

13/02/2017