

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

February 2025

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium-term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

The Auditor General has completed the audit of the 2023/2024 financial statements, the ‘Audited Outcome’ for 2023/2024 is included in this report.

Revenue by Source

The Year-to-Date actual revenue is 0.44% above the YTD budget projections at the end of February 2025.

Borrowings

The balance of borrowings amounts to R444.07m at the end of February 2025.

Operating expenditure by vote & type

Current expenditure is 2.42% below YTD budget projections as at February 2025.

Capital expenditure

The YTD Capital expenditure amounts to R71.1m or 31.59% of the amended budget of R225m. The current capital commitments of orders in progress amounts to R82.6m or 36.73% of the amended capital budget of R225m.

Allocations received (National & Provincial Grants)

Grants totaling R12.1m was received during February 2025.

Spending on Grants

Spending on grants amounts to R5.8m for February 2025 which includes FMG, MIG, EPWP, WSIG, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Title Deeds Restoration Grant, Community Library Grant, Maintenance & Construction of Transport Infrastructure, Financial Management Capability Grant and spending on Housing Grant (Capex).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M08 February

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>	0.44%		
<u>Expenditure By Type</u>	-2.42%		
<u>Capital Expenditure</u>	-40.42%	Capital Commitments=R82.6m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	2,039,177	1,357,194	66.56%
Expenditure	2,042,734	1,201,087	58.80%
Surplus / (Deficit)	(3,557)	156,107	
Capital	224,994	71,075	31.59%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,946,903	1,322,700	67.94%
Expenditure	2,042,734	1,201,087	58.80%
Surplus / (Deficit)	(95,831)	121,614	
Capital	224,994	71,075	31.59%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this stage.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	339,596	361,957	367,000	30,330	245,587	245,431	155	0%	367,000
Service charges	1,001,922	1,040,890	1,111,546	91,594	747,464	743,500	3,964	1%	1,111,546
Investment revenue	68,418	51,250	59,250	2,588	37,530	37,525	5	0%	59,250
Transfers and subsidies - Operational	191,359	190,368	199,300	1,950	142,468	142,468	-	-	199,300
Other own revenue	166,288	192,796	209,807	12,017	149,652	147,918	1,734	1%	209,807
Total Revenue (excluding capital transfers and	1,767,584	1,837,261	1,946,903	138,480	1,322,700	1,316,842	5,858	0%	1,946,903
Employee costs	522,688	586,260	592,544	42,389	357,519	369,656	(12,137)	-3%	592,544
Remuneration of Councillors	12,730	13,912	13,506	291	9,004	9,004	(0)	-0%	13,506
Depreciation and amortisation	153,790	158,441	158,441	13,203	105,627	105,627	-	-	158,441
Interest	48,571	49,814	49,814	918	24,910	24,910	-	-	49,814
Inventory consumed and bulk purchases	504,074	545,567	563,404	41,425	317,021	321,728	(4,707)	-1%	563,919
Transfers and subsidies	16,512	17,417	16,717	1,297	11,736	11,736	-	-	16,617
Other expenditure	494,436	572,798	648,308	42,771	375,269	388,218	(12,950)	-3%	647,893
Total Expenditure	1,752,801	1,944,209	2,042,734	142,294	1,201,087	1,230,880	(29,794)	-2%	2,042,734
Surplus/(Deficit)	14,783	(106,948)	(95,831)	(3,814)	121,614	85,962	35,652	41%	(95,831)
Transfers and subsidies - capital (monetary allocations)	92,977	65,533	88,616	3,806	34,493	34,493	-	-	88,616
Transfers and subsidies - capital (in-kind)	21,280	-	3,658	-	-	-	-	-	3,658
Surplus/(Deficit) after capital transfers & contributions	129,040	(41,415)	(3,557)	(8)	156,107	120,455	35,652	30%	(3,557)
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	129,040	(41,415)	(3,557)	(8)	156,107	120,455	35,652	30%	(3,557)
Capital expenditure & funds sources									
Capital expenditure	193,518	184,628	224,994	8,693	71,075	119,294	(48,220)	-40%	224,994
Capital transfers recognised	114,260	65,533	92,274	3,806	34,493	50,705	(16,212)	-32%	92,274
Borrowing	66,513	93,010	89,511	2,860	29,132	52,428	(23,296)	-44%	89,511
Internally generated funds	12,745	26,085	43,209	2,027	7,449	16,161	(8,712)	-54%	43,209
Total sources of capital funds	193,518	184,628	224,994	8,693	71,075	119,294	(48,220)	-40%	224,994
Financial position									
Total current assets	959,320	829,027	899,548		1,043,348				899,548
Total non current assets	4,027,628	4,237,717	4,275,864		4,046,676				4,275,864
Total current liabilities	311,250	434,783	434,783		367,503				434,783
Total non current liabilities	713,869	661,193	661,193		608,703				661,193
Community wealth/Equity	3,961,830	3,970,769	4,079,436		4,113,817				4,079,436
Cash flows									
Net cash from (used) operating	211,450	141,341	206,650	20,123	272,545	272,636	91	0%	206,650
Net cash from (used) investing	(176,913)	(189,608)	(214,712)	(9,108)	(74,395)	(74,395)	-	-	(214,712)
Net cash from (used) financing	(4,414)	7,795	7,795	(4,469)	(27,822)	(27,822)	-	-	7,795
Cash/cash equivalents at the month/year end	676,658	660,378	676,391	-	846,985	847,077	91	0%	676,391
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	109,055	8,266	6,072	14,599	4,614	4,320	19,309	57,424	223,659
Creditors Age Analysis									
Total Creditors	5,995	-	-	-	-	-	-	-	5,995

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
Revenue - Functional								%	
Governance and administration	564,280	534,699	546,469	35,466	373,830	371,889	1,940	1%	546,469
Executive and council	106,420	91,905	77,625	(96)	68,806	68,807	(2)	0%	77,625
Finance and administration	457,860	442,794	468,844	35,561	305,024	303,082	1,942	1%	468,844
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	159,424	193,553	218,751	9,611	141,543	137,684	3,858	3%	218,751
Community and social services	9,474	9,154	9,293	864	7,457	6,195	1,261	20%	9,293
Sport and recreation	18,510	24,504	27,744	2,252	17,866	16,057	1,809	11%	27,744
Public safety	(7,188)	61,852	70,323	5,978	47,670	46,882	788	2%	70,323
Housing	138,628	98,043	111,391	517	68,550	68,550	-	-	111,391
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	36,468	14,207	26,117	1,586	12,989	15,649	(2,659)	-17%	26,117
Planning and development	21,179	12,358	15,389	1,522	10,262	10,259	3	0%	15,389
Road transport	15,248	1,802	9,990	64	2,727	5,362	(2,635)	-49%	9,990
Environmental protection	40	46	738	0	0	27	(27)	-100%	738
Trading services	1,121,669	1,160,336	1,247,841	95,624	828,832	826,114	2,719	0%	1,247,841
Energy sources	661,409	689,348	739,445	55,561	493,095	492,064	1,031	0%	739,445
Water management	206,017	204,493	227,242	19,027	149,216	148,294	922	1%	227,242
Waste water management	145,524	142,748	154,476	12,136	103,002	102,004	998	1%	154,476
Waste management	108,719	123,746	126,678	8,900	83,520	83,752	(232)	0%	126,678
Other	0	-	-	-	-	-	-	-	-
Total Revenue - Functional	1,881,841	1,902,794	2,039,177	142,286	1,357,194	1,351,335	5,858	0%	2,039,177
Expenditure - Functional									
Governance and administration	290,826	357,794	349,078	26,465	203,084	211,417	(8,333)	-4%	349,220
Executive and council	68,349	88,511	77,219	4,269	46,857	47,656	(799)	-2%	76,822
Finance and administration	219,138	264,137	267,343	21,865	153,591	160,746	(7,156)	-4%	267,882
Internal audit	3,339	5,145	4,517	331	2,636	3,015	(378)	-13%	4,517
Community and public safety	296,230	356,028	382,188	23,246	235,361	241,306	(5,946)	-2%	382,086
Community and social services	36,149	25,282	26,995	1,889	16,048	17,569	(1,521)	-9%	27,245
Sport and recreation	57,556	69,335	68,154	5,052	40,257	41,884	(1,627)	-4%	67,801
Public safety	92,802	169,928	200,216	16,028	115,362	118,159	(2,798)	-2%	200,216
Housing	109,723	91,482	86,824	278	63,695	63,695	-	-	86,824
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	204,094	223,838	227,385	17,656	138,303	140,024	(1,721)	-1%	227,345
Planning and development	48,212	58,410	56,781	3,527	33,233	34,762	(1,529)	-4%	56,781
Road transport	131,258	140,211	138,721	12,721	87,355	86,881	474	1%	138,682
Environmental protection	24,623	25,218	31,882	1,409	17,715	18,382	(666)	-4%	31,882
Trading services	958,821	1,002,626	1,078,148	76,134	622,824	636,224	(13,400)	-2%	1,078,148
Energy sources	553,664	585,410	617,567	42,724	352,684	358,545	(5,861)	-2%	617,567
Water management	160,902	160,282	172,243	10,982	102,717	105,125	(2,408)	-2%	172,243
Waste water management	147,196	144,301	168,265	12,652	96,643	99,397	(2,753)	-3%	168,265
Waste management	97,059	112,633	120,073	9,777	70,779	73,157	(2,377)	-3%	120,073
Other	2,830	3,923	5,935	(1,209)	1,515	1,909	(395)	-21%	5,935
Total Expenditure - Functional	1,752,801	1,944,209	2,042,734	142,294	1,201,087	1,230,880	(29,794)	-2%	2,042,734
Surplus/ (Deficit) for the year	129,040	(41,415)	(3,557)	(8)	156,107	120,455	35,652	30%	(3,557)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08

Vote Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Municipal Council	106,209	91,820	77,622	3	68,805	68,805	-		77,622
Vote 2 - Office of the Municipal Manager	-	-	1,931	499	499	607	(108)	-17.8%	1,931
Vote 3 - Corporate Services	1,492	1,364	1,464	10	439	976	(537)	-55.0%	1,464
Vote 4 - Financial Services	436,859	437,064	452,207	35,479	304,124	301,072	3,052	1.0%	452,207
Vote 5 - Infrastructure Services	1,275,677	1,260,015	1,370,156	96,193	899,970	898,425	1,546	0.2%	1,370,156
Vote 6 - Community Services	29,545	34,972	38,268	3,083	25,932	25,373	559	2.2%	38,268
Vote 7 - Municipal Public Safety	(7,188)	61,852	70,323	5,978	47,670	47,882	(212)	-0.4%	70,323
Vote 8 - Planning and Development	39,248	15,707	27,206	1,041	9,755	8,195	1,559	19.0%	27,206
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	1,881,841	1,902,794	2,039,177	142,286	1,357,194	1,351,335	5,858	0.4%	2,039,177
Expenditure by Vote									
Vote 1 - Municipal Council	41,353	54,329	53,910	2,697	35,411	35,940	(530)	-1.5%	53,910
Vote 2 - Office of the Municipal Manager	14,201	25,593	30,559	2,875	13,666	15,685	(2,018)	-12.9%	30,559
Vote 3 - Corporate Services	56,963	72,318	76,578	8,420	43,980	46,333	(2,353)	-5.1%	76,578
Vote 4 - Financial Services	106,638	138,929	168,137	15,494	97,857	100,173	(2,316)	-2.3%	168,137
Vote 5 - Infrastructure Services	1,189,410	1,210,945	1,261,213	83,657	750,265	760,518	(10,253)	-1.3%	1,261,213
Vote 6 - Community Services	186,656	192,551	190,034	13,432	107,536	113,176	(5,640)	-5.0%	190,034
Vote 7 - Municipal Public Safety	94,947	175,704	191,120	14,623	111,185	115,230	(4,045)	-3.5%	191,120
Vote 8 - Planning and Development	62,634	73,840	71,184	1,095	41,187	43,826	(2,639)	-6.0%	71,184
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	1,752,801	1,944,209	2,042,734	142,294	1,201,087	1,230,880	(29,794)	-2.4%	2,042,734
Surplus/ (Deficit) for the year	129,040	(41,415)	(3,557)	(8)	156,107	120,455	35,652	29.6%	(3,557)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Municipal Council; Office of the Municipal Manager; Corporate Services; Financial Services; Infrastructure Services; Community Services; Municipal Public Safety & Planning and Development.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2023/24	Budget Year 2024/25								
	R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
Revenue										
Exchange Revenue	1,238,725	1,228,287	1,305,576	101,197	891,894	886,654	5,241	1%	1,305,576	
Service charges - Electricity	607,716	636,747	679,000	53,361	457,395	455,452	1,943	0%	679,000	
Service charges - Water	182,282	176,718	197,000	18,401	132,994	131,333	1,661	1%	197,000	
Service charges - Waste Water Management	114,193	118,479	126,600	10,942	84,543	84,084	459	1%	126,600	
Service charges - Waste management	97,731	108,946	108,946	8,889	72,532	72,630	(99)	0%	108,946	
Sale of Goods and Rendering of Services	131,093	102,760	97,788	1,890	78,280	78,280	-	-	97,788	
Agency services	6,599	7,103	7,103	577	4,850	4,735	115	2%	7,103	
Interest	215	0	0	-	-	-	-	-	0	
Interest earned from Receivables	10,299	9,400	11,500	972	7,848	7,667	181	2%	11,500	
Interest earned from Current and Non Current Assets	68,418	51,250	59,250	2,588	37,530	37,525	5	0%	59,250	
Dividends	-	-	-	-	-	-	-	-	-	
Rent on Land	2,704	1,889	1,889	237	610	610	-	-	1,889	
Rental from Fixed Assets	5,583	5,676	7,176	714	5,438	5,292	145	3%	7,176	
Licence and permits	923	779	779	104	721	643	79	12%	779	
Operational Revenue	10,968	8,539	8,544	2,520	9,154	8,401	753	9%	8,544	
Non-Exchange Revenue	528,859	608,974	641,328	37,283	430,806	430,189	617	0%	641,328	
Property rates	339,596	361,957	367,000	30,330	245,587	245,431	155	0%	367,000	
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits	(22,970)	44,889	52,460	4,389	35,381	34,973	408	1%	52,460	
Licence and permits	2,008	2,000	2,000	164	1,299	1,258	41	3%	2,000	
Transfer and subsidies - Operational	191,359	190,368	199,300	1,950	142,468	142,468	-	-	199,300	
Interest	2,186	2,110	2,110	171	1,420	1,407	13	1%	2,110	
Fuel Levy	-	-	-	-	-	-	-	-	-	
Operational Revenue	-	-	-	-	-	-	-	-	-	
Gains on disposal of Assets	-	-	10,807	-	-	-	-	-	10,807	
Other Gains	16,679	7,650	7,650	278	4,650	4,650	-	-	7,650	
Discontinued Operations	-	-	-	-	-	-	-	-	-	
Total Revenue (excluding capital transfers and	1,767,584	1,837,261	1,946,903	138,480	1,322,700	1,316,842	5,858	0%	1,946,903	
Expenditure By Type										
Employee related costs	522,688	586,260	592,544	42,389	357,519	369,656	(12,137)	-3%	592,544	
Remuneration of councillors	12,730	13,912	13,506	291	9,004	9,004	(0)	0%	13,506	
Bulk purchases - electricity	444,223	484,477	499,605	35,998	285,090	288,233	(3,144)	-1%	499,605	
Inventory consumed	59,851	61,091	63,800	5,427	31,931	33,495	(1,563)	-5%	64,314	
Debt impairment	(12,141)	53,394	67,400	5,617	44,933	44,933	-	-	67,400	
Depreciation and amortisation	153,790	158,441	158,441	13,203	105,627	105,627	-	-	158,441	
Interest	48,571	49,814	49,814	918	24,910	24,910	-	-	49,814	
Contracted services	293,270	316,348	343,262	28,877	177,720	181,643	(3,922)	-2%	342,954	
Transfers and subsidies	16,512	17,417	16,717	1,297	11,736	11,736	-	-	16,617	
Irrecoverable debts written off	30,884	10,709	47,709	(116)	31,061	31,061	-	-	47,709	
Operational costs	181,848	192,346	189,936	8,393	121,554	130,581	(9,027)	-7%	189,830	
Losses on Disposal of Assets	514	-	-	-	-	-	-	-	-	
Other Losses	60	-	-	-	-	-	-	-	-	
Total Expenditure	1,752,801	1,944,209	2,042,734	142,294	1,201,087	1,230,880	(29,794)	-2%	2,042,734	
Surplus/(Deficit)	14,783	(106,948)	(95,831)	(3,814)	121,614	85,962	35,652	0	(95,831)	
Transfers and subsidies - capital (monetary allocations)	92,977	65,533	88,616	3,806	34,493	34,493	-	-	88,616	
Transfers and subsidies - capital (in-kind)	21,280	-	3,658	-	-	-	-	-	3,658	
Surplus/(Deficit) after capital transfers & contributions	129,040	(41,415)	(3,557)	(8)	156,107	120,455			(3,557)	
Income Tax	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) after income tax	129,040	(41,415)	(3,557)	(8)	156,107	120,455			(3,557)	
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) attributable to municipality	129,040	(41,415)	(3,557)	(8)	156,107	120,455			(3,557)	
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	
Surplus/ (Deficit) for the year	129,040	(41,415)	(3,557)	(8)	156,107	120,455			(3,557)	

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.44% above the YTD budget projections.

Current expenditure is 2.42% below YTD budget projections for February 2025.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Municipal Council	-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Corporate Services	588	765	765	167	607	638	(31)	-5%	765
Vote 4 - Financial Services	10	1,560	2,175	993	1,015	1,283	(269)	-21%	2,175
Vote 5 - Infrastructure Services	170,843	154,385	174,773	6,829	57,589	102,929	(45,339)	-44%	174,773
Vote 6 - Community Services	-	735	335	50	123	223	(100)	-45%	335
Vote 7 - Municipal Public Safety	161	1,300	1,300	156	918	650	268	41%	1,300
Vote 8 - Planning and Development	6,170	30	30	-	19	15	4	30%	30
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	177,772	158,775	179,378	8,196	60,271	105,738	(45,467)	-43%	179,378
Single Year expenditure appropriation									
Vote 1 - Municipal Council	-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager	7	465	15	-	-	8	(8)	-100%	15
Vote 3 - Corporate Services	6,362	2,200	2,200	-	1,884	1,200	684	57%	2,200
Vote 4 - Financial Services	-	5,650	19,816	497	1,129	3,550	(2,421)	-68%	19,816
Vote 5 - Infrastructure Services	115	14,689	17,361	-	7,791	7,524	267	4%	17,361
Vote 6 - Community Services	7,112	1,000	4,674	-	-	500	(500)	-100%	4,674
Vote 7 - Municipal Public Safety	2,150	1,850	1,550	-	-	775	(775)	-100%	1,550
Vote 8 - Planning and Development	-	-	-	-	-	-	-	-	-
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	15,746	25,854	45,616	497	10,804	13,556	(2,753)	-20%	45,616
Total Capital Expenditure	193,518	184,628	224,994	8,693	71,075	119,294	(48,220)	-40%	224,994
Capital Expenditure - Functional Classification									
Governance and administration	6,967	3,490	3,155	167	2,512	1,962	550	28%	3,155
Executive and council	7	520	70	-	-	35	(35)	-100%	70
Finance and administration	6,960	2,970	3,085	167	2,512	1,927	585	30%	3,085
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	43,100	32,711	56,954	1,707	13,638	31,186	(17,548)	-56%	56,954
Community and social services	1,371	2,235	1,351	50	123	723	(600)	-83%	1,351
Sport and recreation	5,741	13,397	17,509	1,011	4,515	7,275	(2,760)	-38%	17,509
Public safety	2,310	3,950	6,650	156	1,550	2,225	(675)	-30%	6,650
Housing	33,678	13,129	31,444	490	7,449	20,962	(13,513)	-64%	31,444
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	17,926	3,277	7,475	-	2,724	2,762	(38)	-1%	7,475
Planning and development	6,170	975	2,875	-	136	1,012	(875)	-87%	2,875
Road transport	11,755	2,302	4,600	-	2,587	1,750	837	48%	4,600
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	125,525	145,151	157,410	6,818	52,201	83,385	(31,184)	-37%	157,410
Energy sources	49,583	53,461	51,031	1,540	18,088	29,548	(11,460)	-39%	51,031
Water management	29,092	43,575	42,775	3,301	9,753	22,788	(13,034)	-57%	42,775
Waste water management	46,735	45,534	58,723	1,977	24,337	30,980	(6,643)	-21%	58,723
Waste management	115	2,580	4,880	-	22	69	(47)	-67%	4,880
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	193,518	184,628	224,994	8,693	71,075	119,294	(48,220)	-40%	224,994
Funded by:									
National Government	59,150	52,299	55,951	3,316	27,044	29,690	(2,646)	-9%	55,951
Provincial Government	33,827	13,129	32,560	490	7,449	20,962	(13,513)	-64%	32,560
District Municipality	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	21,282	105	3,763	-	-	53	(53)	-100%	3,763
Transfers recognised - capital	114,260	65,533	92,274	3,806	34,493	50,705	(16,212)	-32%	92,274
Borrowing	66,513	93,010	89,511	2,860	29,132	52,428	(23,296)	-44%	89,511
Internally generated funds	12,745	26,085	43,209	2,027	7,449	16,161	(8,712)	-54%	43,209
Total Capital Funding	193,518	184,628	224,994	8,693	71,075	119,294	(48,220)	-40%	224,994

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	2023/24	Budget Year 2024/25			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	676,658	660,378	676,391	846,985	676,391
Trade and other receivables from exchange transactions	153,598	76,747	123,982	120,688	123,982
Receivables from non-exchange transactions	52,959	33,832	41,105	29,135	41,105
Current portion of non-current receivables	-	-	-	-	-
Inventory	15,711	11,199	11,199	12,517	11,199
VAT	14,019	1,783	1,783	(5,697)	1,783
Other current assets	46,375	45,087	45,087	39,720	45,087
Total current assets	959,320	829,027	899,548	1,043,348	899,548
Non current assets					
Investments	31,415	84,471	84,471	85,016	84,471
Investment property	164,436	150,336	150,336	164,436	150,336
Property, plant and equipment	3,713,687	3,880,112	3,918,559	3,679,135	3,918,959
Biological assets	415	-	-	-	-
Living and non-living resources	-	1,106	806	415	406
Heritage assets	109,625	114,055	114,055	109,625	114,055
Intangible assets	8,050	7,637	7,637	8,050	7,637
Trade and other receivables from exchange transactions	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total non current assets	4,027,628	4,237,717	4,275,864	4,046,676	4,275,864
TOTAL ASSETS	4,986,948	5,066,744	5,175,412	5,090,023	5,175,412
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Financial liabilities	50,444	154,566	154,566	154,566	154,566
Consumer deposits	69,338	58,712	58,712	69,397	58,712
Trade and other payables from exchange transactions	133,784	158,403	158,403	58,204	158,403
Trade and other payables from non-exchange transactions	5,342	-	-	28,157	-
Provision	45,659	53,093	53,093	43,230	59,736
VAT	-	3,365	3,365	11,560	3,365
Other current liabilities	6,683	6,643	6,643	2,390	-
Total current liabilities	311,250	434,783	434,783	367,503	434,783
Non current liabilities					
Financial liabilities	421,513	331,786	331,786	289,510	331,786
Provision	172,518	188,240	188,240	186,002	188,240
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	119,837	141,167	141,167	133,191	141,167
Total non current liabilities	713,869	661,193	661,193	608,703	661,193
TOTAL LIABILITIES	1,025,118	1,095,976	1,095,976	976,207	1,095,976
NET ASSETS	3,961,830	3,970,769	4,079,436	4,113,817	4,079,436
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3,958,602	3,967,539	4,076,207	4,110,588	4,076,207
Reserves and funds	3,228	3,230	3,230	3,228	3,230
Other	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	3,961,830	3,970,769	4,079,436	4,113,817	4,079,436

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	331,408	358,095	362,295	27,697	252,047	252,097	(50)	0%	362,295
Service charges	933,715	1,032,355	1,102,689	90,109	741,195	741,099	96	0%	1,102,689
Other revenue	148,838	120,379	120,379	9,265	161,700	161,700	-		120,379
Transfers and Subsidies - Operational	186,843	190,368	201,918	2,274	148,875	148,875	-		201,918
Transfers and Subsidies - Capital	96,616	65,533	92,274	9,687	50,902	50,902	-		92,274
Interest	81,119	51,250	51,250	3,731	46,798	46,798	-		51,250
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(1,501,927)	(1,609,408)	(1,656,924)	(120,426)	(1,092,327)	(1,092,189)	138	0%	(1,656,924)
Interest	(48,571)	(49,814)	(49,814)	(918)	(24,910)	(24,910)	-		(49,814)
Transfers and Subsidies	(16,590)	(17,417)	(17,417)	(1,297)	(11,736)	(11,736)	-		(17,417)
NET CASH FROM/(USED) OPERATING ACTIVITIES	211,450	141,341	206,650	20,123	272,545	272,636	91	0%	206,650
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	302	-	13,043	-	-	-	-		13,043
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(3,320)	(3,320)	-		(4,980)
Payments									
Capital assets	(172,235)	(184,628)	(222,775)	(8,693)	(71,075)	(71,075)	-		(222,775)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(176,913)	(189,608)	(214,712)	(9,108)	(74,395)	(74,395)	-		(214,712)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	50,000	65,000	65,000	-	-	-	-		65,000
Increase (decrease) in consumer deposits	3,535	(6,600)	(6,600)	(3,126)	59	59	-		(6,600)
Payments									
Repayment of borrowing	(57,949)	(50,605)	(50,605)	(1,343)	(27,881)	(27,881)	-		(50,605)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(4,414)	7,795	7,795	(4,469)	(27,822)	(27,822)	-		7,795
NET INCREASE/ (DECREASE) IN CASH HELD	30,123	(40,473)	(267)	6,546	170,328	170,419			(267)
Cash/cash equivalents at beginning:	646,535	700,851	676,658		676,658	676,658			676,658
Cash/cash equivalents at month/year end:	676,658	660,378	676,391		846,985	847,077			676,391

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 846.9 million.

The municipality started the year with a positive cash balance of R676.7 million. The February closing balance is R846.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Property rates	32,529	28,890	35,059	33,198	30,727	27,422	36,525	27,697	-	-	-	-	358,095	379,864	402,353
Service charges - electricity revenue	55,412	58,426	57,562	57,278	59,935	55,217	57,709	53,024	-	-	-	-	635,836	674,809	715,297
Service charges - water revenue	15,630	13,316	12,722	4,910	24,018	15,715	19,591	18,556	-	-	-	-	173,408	184,131	195,179
Service charges - Waste Water Management	9,962	8,975	8,915	15,812	11,233	10,154	13,497	10,689	-	-	-	-	116,232	122,943	130,351
Service charges - Waste Management	8,416	8,217	8,915	9,448	9,846	9,524	10,732	7,840	-	-	-	-	106,878	113,970	120,777
Rental of facilities and equipment	476	772	540	834	663	717	803	851	-	-	-	-	7,565	8,016	8,494
Interest earned - external investments	2,972	2,098	7,966	4,654	2,191	2,707	12,355	2,588	-	-	-	-	51,250	51,915	52,593
Interest earned - outstanding debtors	1,006	1,171	1,270	1,319	1,167	1,047	1,146	1,143	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	3,658	3,746	3,871	3,737	3,813	3,781	8,386	4,389	-	-	-	-	2,489	39	(2,558)
Licences and permits	203	249	233	250	216	241	360	268	-	-	-	-	2,779	2,940	3,122
Agency services	549	567	705	661	634	480	677	577	-	-	-	-	7,103	7,528	7,981
Transfers and Subsidies - Operational	81,355	2,174	0	2,869	1,069	56,265	2,869	2,274	-	-	-	-	190,368	199,421	210,978
Other revenue	30,828	25,424	6,697	20,592	16,503	14,569	(2,182)	7,337	-	-	-	-	100,443	72,811	39,409
Cash Receipts by Source	242,997	154,025	144,454	155,560	162,017	197,837	162,468	137,233	-	-	-	-	1,752,447	1,818,395	1,883,976
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National /	4,904	4,999	-	6,238	14,952	10,121	(0)	9,687	-	-	-	-	65,533	47,910	46,734
Transfers and subsidies - capital (monetary allocations) (Nat / Prov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/financing	-	-	-	-	-	-	-	-	-	-	-	-	65,000	90,000	70,000
Increase (decrease) in consumer deposits	862	1,499	1,024	168	(656)	42	238	(3,126)	-	-	-	-	(6,600)	(2,000)	(2,000)
VAT Control (receipts)	-	-	-	-	-	-	-	(4,157)	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	(4,980)	87,782	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	-	-	-	-	-	-	-
Total Cash Receipts by Source	248,348	160,108	145,063	161,551	175,898	207,585	162,291	139,223	-	-	-	-	1,871,400	2,042,088	1,998,710
Cash Payments by Type															
Employee related costs	33,911	48,170	42,640	40,795	62,150	41,478	44,788	41,041	-	-	-	-	571,607	595,175	634,879
Remuneration of councillors	1,061	1,061	1,061	2,081	1,092	1,242	1,116	291	-	-	-	-	13,912	14,488	15,086
Interest	-	350	686	-	473	22,482	-	918	-	-	-	-	49,814	51,810	46,707
Bulk purchases - Electricity	18	62,864	44,941	35,577	35,480	34,136	36,076	35,998	-	-	-	-	484,477	523,235	565,093
Acquisitions - water & other inventory	897	3,395	5,253	4,817	4,038	6,379	1,725	5,427	-	-	-	-	61,092	73,043	73,524
Contracted services	938	22,237	20,620	24,577	21,642	34,398	24,431	28,877	-	-	-	-	316,348	334,743	351,451
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,236	1,239	3,022	1,236	1,112	1,359	1,236	1,297	-	-	-	-	17,417	16,650	17,309
Other expenditure	83,224	56,686	837	13,323	50,195	20,279	2,087	8,792	-	-	-	-	161,974	122,680	109,445
Cash Payments by Type	121,285	196,001	119,061	122,405	176,182	161,753	111,458	122,641	-	-	-	-	1,676,639	1,731,825	1,813,493
Other Cash Flows/Payments by Type															
Capital assets	761	1,729	8,376	8,402	22,551	15,441	5,120	8,693	-	-	-	-	184,628	137,910	116,734
Repayment of borrowing	-	1,244	6,007	-	1,368	17,919	-	1,343	-	-	-	-	50,605	154,566	61,170
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	122,046	198,975	133,444	130,807	200,101	185,113	116,578	132,677	-	-	-	-	1,911,873	2,024,301	1,991,397
NET INCREASE/(DECREASE) IN CASH HELD	126,302	(38,867)	11,620	30,745	(24,203)	12,472	45,713	6,546	-	-	-	-	(40,473)	17,787	7,313
Cash/cash equivalents at the month/year beginning:	676,658	802,960	764,094	775,713	806,458	782,255	794,727	840,439	846,985	846,985	846,985	846,985	676,658	636,185	653,971
Cash/cash equivalents at the month/year end:	802,960	764,094	775,713	806,458	782,255	794,727	840,439	846,985	846,985	846,985	846,985	846,985	636,185	653,971	661,284

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2024/25										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.L.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	30,889	1,793	1,172	10,216	868	748	3,403	7,205	56,296	22,442	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	37,113	2,686	1,968	1,784	1,349	1,230	5,029	10,530	61,689	19,921	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	31,432	913	538	458	406	376	2,142	6,847	43,111	10,228	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	15,222	986	733	639	522	514	1,937	4,669	25,212	8,271	-	-
Receivables from Exchange Transactions - Waste Management	1600	12,586	956	748	615	510	482	2,148	4,875	22,933	8,631	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	853	81	74	23	109	14	79	298	1,531	523	-	-
Interest on Arrear Debtor Accounts	1810	941	192	183	221	204	235	1,483	16,433	19,892	18,577	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(19,990)	656	656	644	646	721	3,088	6,576	(7,005)	11,673	-	-
Total By Income Source	2000	109,055	8,266	6,072	14,599	4,614	4,320	19,309	57,424	223,659	100,266	-	-
2023/24 - totals only		100,856	7,933	5,576	5,033	4,392	3,822	18,695	58,629	204,937	90,571	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	1,827	171	132	171	99	61	688	2,727	5,877	3,746	-	-
Commercial	2300	3,556	99	80	90	86	119	881	2,609	7,521	3,785	-	-
Households	2400	105,344	7,987	5,852	14,333	4,422	4,135	17,685	51,797	211,554	92,372	-	-
Other	2500	(1,673)	9	8	5	6	5	56	291	(1,293)	363	-	-
Total By Customer Group	2600	109,055	8,266	6,072	14,599	4,614	4,320	19,309	57,424	223,659	100,266	-	-

The debtors' 12-month rolling average payment rate is 98,65% at the end of February 2025.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
2024				
July	4,026	33,727	37,753	10.66%
August	4,436	33,915	38,351	11.57%
September	4,768	33,828	38,596	12.35%
October	4,999	33,615	38,614	12.95%
November	5,403	33,323	38,726	13.95%
December	5,535	33,439	38,974	14.20%
2025				
January	5,529	33,447	38,976	14.19%
February	5,880	33,374	39,254	14.98%
March				
April				
May				
June				

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
5880			10KL	5880	0	5880	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
87	5793		70kWh	5880	0	5880	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2024/2025										
June										
May										
April										
March										
February	132,794,885	8,265,556	6,072,217	14,599,237	4,613,702	4,319,964	19,309,173	57,423,895	247,398,628	114,603,743
January	129,422,609	8,426,881	15,810,240	5,173,778	4,690,099	5,763,620	16,612,387	55,281,690	241,181,304	111,758,695
December	130,416,834	17,365,405	5,821,970	4,911,983	4,648,992	4,257,949	14,639,820	53,143,210	235,206,161	104,789,328
November	130,799,013	8,493,350	6,631,502	6,204,510	5,325,776	3,905,085	18,912,204	53,960,191	234,231,630	103,432,617
October	138,020,865	10,445,686	7,864,885	7,018,311	4,813,944	3,943,629	20,381,335	54,839,289	247,327,943	109,307,079
September	129,293,775	11,193,864	8,888,225	5,987,017	4,975,111	4,166,099	20,326,958	64,792,942	249,623,992	120,330,216
August	135,533,793	10,738,324	6,997,327	5,501,944	4,394,146	4,371,293	19,397,628	62,427,299	249,361,754	113,827,961
July	129,645,524	9,621,474	6,447,196	4,954,020	4,745,776	4,103,299	19,430,708	60,092,778	239,040,774	109,395,250

Government Debt

Overstrand Municipality as at 28/02/2025 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	4,555,501.13	2,455,290.37	2,100,210.76	-
WCED 2251	496,244.07	496,244.07	-	-
OTHER 2255	53,701.63	53,701.63	-	-
HEALTH 2252	125,797.81	125,797.81	-	-
TPW 2256	456,138.32	(65,964.74)	522,103.06	-
HUMAN SETTLE 2215	82,695.30	82,695.30	-	-
HOUSING 2253	5,128.33	5,128.33	-	-
OTHER MUNICIPALITIES 2276	24,976.99	24,976.99	-	-
TOTAL OUTSTANDING	5,800,183.58	3,177,869.76	2,622,313.82	-

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2024/25									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,995	-	-	-	-	-	-	-	5,995	5,908
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	0950	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	5,995	-	-	-	-	-	-	-	5,995	5,908

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Com mission Paid (Ran dels)	Com mission on Recip ient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months												
Municipality													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	27,614	94		125	27,833
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	30/06/2025	49,903	142		260	50,305
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	6,806	42		30	6,878
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		10,278	54	-63298.41		10,269
ABSA 2081333826	182 days	FIXED DEP	Yes	Yes	Yes	No	No	31/03/2025	100,000				100,000
Nedbank 03/7881534451 ref. 278	182 days	FIXED DEP	Yes	Yes	Yes	No	No	31/03/2025	100,000				100,000
ABSA 2081694232	181 days	FIXED DEP	Yes	Yes	Yes	No	No	23/07/2025	100,000				100,000
Standard Bank 288434005-037	151 days	FIXED DEP	Yes	Yes	Yes	No	No	23/06/2025	100,000				100,000
ABSA 2081186184	181 days	FIXED DEP	Yes	Yes	Yes	No	No	31/07/2025	100,000				100,000
Standard Bank 288434005-038	150 days	FIXED DEP	Yes	Yes	Yes	No	No	30/06/2025	100,000				100,000
													-
Municipality sub-total									694,601	333		415	695,285
TOTAL INVESTMENTS AND INTEREST									694,601	333		415	695,285

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	168,770	172,592	172,592	570	130,393	130,393	-		172,592
Operational Revenue:General Revenue:Equitable Share	157,935	168,794	168,794	-	126,595	126,595	-		168,794
Energy Efficiency and Demand-side [Schedule 5B]	4,200	-	-	-	-	-	-		-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	3,366	1,898	1,898	570	1,898	1,898	-		1,898
Local Government Financial Management Grant [Schedule 5B]	1,550	1,700	1,700	-	1,700	1,700	-		1,700
Municipal Disaster Grant [Schedule 5B]	1,719	-	-	-	-	-	-		-
Municipal Human Settlement Capacity Grant [Schedule 5B]	-	-	-	-	-	-	-		-
Municipal Infrastructure Grant [Schedule 5B]	-	200	200	-	200	200	-		200
Provincial Government:	126,129	101,886	104,409	622	70,460	70,460	-		104,409
Community Library Services Grant	8,398	8,608	8,608	-	8,608	8,608	-		8,608
Resource funding for the establish & support of K9 Unit	3,345	3,772	4,172	400	4,172	4,172	-		4,172
Community Development Workers	76	76	76	-	76	76	-		76
Maintenance & Construction of Transport Infrastructure	400	450	7,440	-	-	-	-		7,440
Financial Management Capability Grant	200	160	260	100	260	260	-		260
Resource funding for the est of Law Enforcement Rural Safety Unit	4,065	4,223	4,223	-	4,223	4,223	-		4,223
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	108,411	84,410	79,443	122	53,121	53,121	-		79,443
Title Deeds Resrtration Grant	362	187	187	-	-	-	-		187
Municipal Service Delivery & Capacity Building Grant	500	-	-	-	-	-	-		-
Thusing Service Centre Grant	-	-	-	-	-	-	-		-
Library Service Replacement Funding	372	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	692	1,204	1,204	1,204	-		692
Departmental Agencies and Accounts	-	-	-	-	-	-	-		-
Foreign Government and International Organisations	-	-	692	1,204	1,204	1,204	-		692
Households	-	-	-	-	-	-	-		-
Non-profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	294,899	274,478	277,693	2,395	202,057	202,057	-		277,693
Capital Transfers and Grants									
National Government:	63,488	52,299	52,266	9,687	41,889	41,889	-		52,266
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	24,380	19,334	19,334	4,334	19,334	19,334	-		19,334
Municipal Infrastructure Grant [Schedule 5B]	23,855	24,965	24,932	5,353	19,255	19,255	-		24,932
Water Services Infrastructure Grant [Schedule 5B]	4,500	8,000	8,000	-	3,300	3,300	-		8,000
Municipal Disaster Grant [Schedule 5B]	10,753	-	-	-	-	-	-		-
Integrated Urban Development Grant	-	-	-	-	-	-	-		-
Provincial Government:	33,650	13,129	32,544	-	9,013	9,013	-		32,544
Non-Motorised Transport Infrastructure	-	-	1,100	-	-	-	-		1,100
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	33,650	13,129	31,444	-	9,013	9,013	-		31,444
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Departmental Agencies and Accounts	-	-	-	-	-	-	-		-
Foreign Government and International Organisations	-	-	-	-	-	-	-		-
Households	-	-	-	-	-	-	-		-
Non-Profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	97,137	65,428	84,810	9,687	50,902	50,902	-		84,810
TOTAL RECEIPTS OF TRANSFERS & GRANTS	392,037	339,906	362,503	12,082	252,958	252,958	-		362,503

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2024/2025.

A letter was received from NT regarding the withholding of funding on the Water Service Infrastructure Grant. The municipality submitted written response to NT and no feedback received to date.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	11,261	3,798	3,798	259	2,000	2,000	-		3,798
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	4,401	-	-	-	-	-	-		-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	3,366	1,898	1,898	164	1,279	1,279	-		1,898
Local Government Financial Management Grant [Schedule 5B]	1,550	1,700	1,700	80	589	589	-		1,700
Municipal Disaster Grant [Schedule 5B]	1,292	-	-	-	-	-	-		-
Municipal Infrastructure Grant [Schedule 5B]	652	200	200	15	131	131	-		200
Provincial Government:	126,439	101,886	104,409	1,691	74,703	74,703	-		104,409
Community Library Services Grant	8,398	8,608	8,608	798	6,915	6,915	-		8,608
Resource funding for the estof Law Enforcement Rural Safety Unit	3,345	3,772	4,172	423	3,264	3,264	-		4,172
Community Development Workers	76	76	76	-	19	19	-		76
Maintenance & Construction of Transport Infrastructure	400	450	7,440	-	450	450	-		7,440
Financial Management Capability Grant	139	160	260	61	61	61	-		260
Resource funding for the estof Law Enforcement Rural Safety Unit	4,282	4,223	4,223	405	3,107	3,107	-		4,223
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	104,289	84,410	79,443	-	60,830	60,830	-		79,443
Title Deeds Resrator Grant	362	187	187	4	56	56	-		187
Municipal Service Delivery & Capacity Building Grant	179	-	-	-	-	-	-		-
Thusing Servie Centre Grant	90	-	-	-	-	-	-		-
Library Service Replacement Funding	219	-	-	-	-	-	-		-
Emergency Loadshedding Relief Grant	4,658	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	692	-	-	-	-		692
Departmental Agencies and Accounts	-	-	-	-	-	-	-		-
Foreign Government and International Organisations	-	-	692	-	-	-	-		692
Households	-	-	-	-	-	-	-		-
Non-profit Institutions	-	-	-	-	-	-	-		-
Private Enterprises	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	137,699	105,684	108,899	1,950	76,703	76,703	-		108,899
Capital expenditure of Transfers and Grants									
National Government:	59,150	52,299	52,266	2,334	26,062	26,062	-		52,266
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	24,380	19,334	19,334	1,031	9,674	9,674	-		19,334
Municipal Infrastructure Grant [Schedule 5B]	19,518	24,965	24,932	861	15,202	15,202	-		24,932
Water Services Infrastructure Grant [Schedule 5B]	4,500	8,000	8,000	443	1,186	1,186	-		8,000
Municipal Disaster Grant [Schedule 5B]	10,753	-	-	-	-	-	-		-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-	-	-		-
Provincial Government:	33,827	13,129	32,544	490	7,449	7,449	-		32,544
Non-Mobriised Transport Infrastructure	-	-	1,100	-	-	-	-		1,100
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	33,678	13,129	31,444	490	7,449	7,449	-		31,444
Municipal Service Delivery & Capacity Building Grant	56	-	-	-	-	-	-		-
Library Service Replacement Funding	14	-	-	-	-	-	-		-
Municipal Interventions Grant	79	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	105	-	-	-	-		105
Departmental Agencies and Accounts	-	-	-	-	-	-	-		-
Households	-	-	-	-	-	-	-		-
Public Corporations	-	-	105	-	-	-	-		105
Total capital expenditure of Transfers and Grants	92,977	65,428	84,915	2,824	33,512	33,512	-		84,915
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	230,677	171,112	193,814	4,774	110,215	110,215	-		193,814

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Budget Year 2024/25				
	Approved Rollover 2023/24	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	428	-	-	(428)	-100.0%
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-
Energy Efficiency and Demand-side [Schedule 5B]	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Mitchell's Plain Urban Renewal	-	-	-	-	-
Municipal Demarcation and Transition Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Grant [Schedule 5B]	428	-	-	(428)	-100.0%
Municipal Human Settlement Capacity Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant	-	-	-	-	-
Municipal Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Water Services Infrastructure Grant	-	-	-	-	-
Public Transport Network Grant [Schedule 5B]	-	-	-	-	-
Smart Connect Grant	-	-	-	-	-
Urban Settlement Development Grant	-	-	-	-	-
Provincial Government:	623	-	-	(623)	-100.0%
Library Service Replacement Funding	123	-	-	(123)	-100.0%
Municipal Service Delivery & Capacity Building Grant	500	-	-	(500)	-100.0%
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Total operating expenditure of Approved Roll-overs	1,050	-	-	(1,050)	-100.0%
Capital expenditure of Approved Roll-overs					
National Government:	3,685	982	982	(2,703)	-73.4%
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	-	-	-	-
Municipal Infrastructure Grant [Schedule 5B]	3,685	982	982	(2,703)	-73.4%
Municipal Water Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Regional Bulk Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Water Services Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Infrastructure Skills Development Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Relief Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
Municipal Disaster Grant [Schedule 5B]	-	-	-	-	-
Integrated Urban Development Grant	-	-	-	-	-
Provincial Government:	16	-	-	(16)	-100.0%
Library Service Replacement Funding	16	-	-	(16)	-100.0%
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-Profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Total capital expenditure of Approved Roll-overs	3,701	982	982	(2,720)	-73.5%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	4,752	982	982	(3,770)	-79.3%

A roll-over application was submitted to Provincial and National Treasury in August 2024 for unspent grant funds. Most of the unspent grants relating to the 2023/20234 financial year were granted except for the Financial Management Capability Grant (FMCG). Unspent grants relating to the (FMCG) must be returned to the transferring department. The unspent grants will reflect in Table SC7(2) after the tabling of the MYR/Adjustments Budget in January 2025.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	11,461	12,643	12,237	185	8,158	8,158	0	0%	12,237
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	1,269	1,269	1,269	106	846	846	0	0%	1,269
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Sub Total - Councillors	12,730	13,912	13,506	291	9,004	9,004	0	0%	13,506
Senior Managers of the Municipality									
Basic Salaries and Wages	12,340	13,713	11,808	786	6,646	7,872	(1,226)	-16%	11,808
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	205	167	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	201	212	187	13	109	125	(16)	-13%	187
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	12,746	14,092	11,996	799	6,755	7,997	(1,242)	-16%	11,996
Other Municipal Staff									
Basic Salaries and Wages	309,632	351,978	368,592	25,506	209,685	217,370	(7,685)	-4%	370,748
Pension and UIF Contributions	50,672	60,983	52,923	4,252	34,360	35,281	(921)	-3%	52,917
Medical Aid Contributions	16,959	19,652	17,925	1,569	11,873	11,950	(77)	-1%	17,925
Overtime	61,287	50,583	58,888	5,112	33,306	34,259	(953)	-3%	57,118
Performance Bonus	1,061	906	970	76	666	666	-	-	970
Motor Vehicle Allowance	7,726	8,869	7,736	616	4,962	5,123	(161)	-3%	7,694
Cellphone Allowance	2,291	2,374	2,280	184	1,479	1,520	(41)	-3%	2,280
Housing Allowances	1,825	1,996	1,967	162	1,284	1,311	(27)	-2%	1,967
Other benefits and allowances	40,696	47,588	42,028	1,844	34,991	36,019	(1,028)	-3%	41,689
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	17,791	27,240	27,240	2,270	18,160	18,160	0	0%	27,240
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff	509,942	572,169	580,549	41,591	350,764	361,659	(10,895)	-3%	580,549
Total Parent Municipality	535,418	600,172	606,050	42,680	366,524	378,660	(12,137)	-3%	606,050
TOTAL SALARY, ALLOWANCES & BENEFITS	535,418	600,172	606,050	42,680	366,524	378,660	(12,137)	-3%	606,050
TOTAL MANAGERS AND STAFF	522,688	586,260	592,544	42,389	357,519	369,656	(12,137)	-3%	592,544

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-0.5%	10.7%	10.2%	10.9%	10.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	34.4%	50.4%	39.8%	41.0%	39.8%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	7.7%	11.4%	11.1%	8.4%	11.1%
Gearing	Long Term Borrowing/ Funds & Reserves	13058.0%	10273.6%	10273.6%	8968.3%	10273.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	308.2%	190.7%	206.9%	283.9%	206.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	217.4%	151.9%	155.6%	230.5%	155.6%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	14.3%	8.5%	10.8%	14.3%	10.8%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	100.0%	100.0%	100.0%	Annual Indicator	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.6%	6.5%	6.5%	Annual Indicator	6.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	30.6%	25.0%	25.0%	Annual Indicator	25.0%
Employee costs	Employee costs/Total Revenue - capital revenue	29.6%	31.9%	30.4%	27.0%	30.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	15.9%	16.1%	16.3%	14.0%	16.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	11.4%	11.3%	10.7%	9.9%	10.7%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	32.45	7.1	7.1	Annual Indicator	7.1
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	15.2%	3.9%	3.9%	Annual Indicator	3.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.14	4.3	4.3	Annual Indicator	4.3

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	519	3,621	7,786	761	761	7,786	7,025	90.2%	0%
August	9,034	3,456	7,531	1,729	2,490	15,317	12,827	83.7%	1%
September	5,754	21,769	23,413	8,376	10,866	38,731	27,864	71.9%	6%
October	10,930	12,866	10,531	8,402	19,268	49,262	29,993	60.9%	10%
November	8,019	10,901	11,531	22,551	41,820	60,793	18,973	31.2%	23%
December	21,798	33,931	39,889	15,441	57,261	100,682	43,421	43.1%	31%
January	3,438	8,866	9,531	5,120	62,382	110,213	47,831	43.4%	34%
February	7,468	10,016	9,081	8,693	71,075	119,294	48,220	40.4%	38%
March	7,453	26,219	20,463	-	71,075	139,758	68,683	49.1%	38%
April	15,086	9,216	11,531	-	71,075	151,289	80,214	53.0%	38%
May	13,575	12,929	9,031	-	71,075	160,320	89,245	55.7%	38%
June	90,443	30,836	64,674	-	71,075	224,994	153,919	68.4%	38%
Total Capital expenditure	193,518	184,628	224,994	71,075					

Top 10 Capital Projects

No	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	22,334,000	22,334,000	9,673,831	Construction phase.	Work is underway in Stanford, Masakhane and Marikana.	None.	Not applicable.
2	Overstrand	Overstrand	LOW COST HOUSING SERVICES	13,129,000	31,443,720	7,449,251	Kleinmond IRDP - Planning in Progress; Overhills UISP - Planning in Progress, Schulphoek UISP - Planning in Progress, Masakhane UISP Phase A6 (Services) - 100%; Masakhane Intersection 100%; Mnt Pleasant IRDP Area 8 Phase 1 - 05%.	Kleinmond IRDP - Planning Phase; Overhills UISP - Planning Phase, Schulphoek UISP - Planning Phase, Masakhane UISP Phase A6 - Completed; Masakhane Intersection - Completed; Mnt Pleasant IRDP Area 8 - Construction Phase; Masakhane UISP Wetcores - Completed	Not applicable.	Not applicable.
3	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	11,025,510	13,025,510	6,815,159	Construction & planning phase.	Construction of sewer improvements in Zwelihle is in progress (Contract SC2452/2023). Planning of new sewerage pumpstations at Zwingler's Corner and Onrus River (Main) is in progress (Contract SC2296/2023).	Informal electricity connections near existing pumpstation potential cause for delays. Private land owner not willing to avail land for new Zwinglers pumpstation on private property. EIA process required for new Onrus Main pumpstation.	Community Liaison Officer appointed. Investigating alternative location options for replacement of Zwingler's Corner pumpstation. Onrus EIA process in progress.
4	Kleinmond	Multi-ward	KLEINMOND WWTW REFURBISH UPGRADE	10,795,320	10,795,320	9,957,955	Construction phase.	Construction is 98% completed (Contract SC2318/2022).	None.	Not applicable.
5	Hermanus	Multi-ward	UPGRADE HERMANUS WELL FIELDS PHASE 2	10,100,000	12,600,000	1,186,384	Construction	Contract SC2504/2024 for equipping, connecting and commissioning 2 new production boreholes in the Hemel-en-Aarde Valley was awarded and contract commenced.	Amendment of environmental authorization required for larger pipe diameter at one borehole.	Discussion to be held with DEADP to expedite the process.
6	Hawston	Ward 08	UPGRADE HAWSTON SPORT COMPLEX (NEW STADIUM)	9,900,000	10,190,353	3,833,195	Under construction.	Under construction. Tender SC2500/2024	Not applicable.	Not applicable.
7	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	8,875,470	8,875,470	1,649,003	Construction	Contract SC2490/2024 construction in progress.	None.	Not applicable.
8	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	8,000,000	6,000,000	911,597	Construction phase.	Tender SC 2525/2024 was awarded on 18 Febr 2025. Contractual documentation being awaited for approval.	None.	Not applicable.
9	Hermanus	Ward 03	HERMANUS MV/LV UPGRADE REPLACEMENT	7,692,213	7,692,213	3,157,426	Construction phase.	Construction is 50% completed (Contract SC2437/2023).	None.	Not applicable.
10	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE	6,963,000	10,286,360	4,949,099	Under construction.	Under construction. Tender SC2499/2024	Clashes with existing services & unknown underground	Majority of the areas where possible clashes are foreseen.
Totals				108,814,513	133,242,946	49,582,901				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	87,369	77,878	78,759	2,468	25,114	40,899	(15,785)	-38.6%	78,759
Roads Infrastructure	11,795	952	3,250	-	1,990	1,075	915	85.2%	3,250
Roads	4,760	952	3,250	-	1,990	1,075	915	85.2%	3,250
Road Structures	7,035	-	-	-	-	-	-	-	-
Storm water Infrastructure	5,968	10,213	13,536	982	5,273	8,483	(3,210)	-37.8%	13,536
Drainage Collection	2,280	-	-	-	-	-	-	-	-
Storm water Conveyance	3,687	10,213	13,536	982	5,273	8,483	(3,210)	-37.8%	13,536
Electrical Infrastructure	45,316	32,748	30,317	1,043	10,602	14,489	(3,887)	-26.8%	30,317
MV Substations	17,417	7,414	4,983	13	566	3,322	(2,756)	-82.9%	4,983
MV Switching Stations	519	-	-	-	-	-	-	-	-
MV Networks	27,380	25,334	25,334	1,031	10,035	11,167	(1,132)	-10.1%	25,334
Water Supply Infrastructure	16,099	24,900	24,100	443	6,066	13,550	(7,484)	-55.2%	24,100
Boreholes	7,027	10,100	12,600	443	1,186	6,300	(5,114)	-81.2%	12,600
Reservoirs	360	-	-	-	-	-	-	-	-
Water Treatment Works	2,775	8,000	5,500	-	-	4,250	(4,250)	-100.0%	5,500
Distribution	5,937	6,800	6,000	-	4,880	3,000	1,880	62.7%	6,000
Sanitation Infrastructure	8,141	8,500	6,500	-	1,161	3,250	(2,089)	-64.3%	6,500
Reticulation	7,094	500	500	-	249	250	(1)	-0.4%	500
Waste Water Treatment Works	1,047	8,000	6,000	-	912	3,000	(2,088)	-69.6%	6,000
Solid Waste Infrastructure	50	565	1,055	-	22	53	(30)	-57.2%	1,055
Waste Transfer Stations	50	505	995	-	-	53	(53)	-100.0%	995
Electricity Generation Facilities	-	60	60	-	22	-	22	-	60
Community Assets	4,248	6,297	9,669	151	1,279	3,145	(1,866)	-59.3%	9,669
Community Facilities	797	3,350	2,900	151	748	1,450	(702)	-48.4%	2,900
Halls	-	1,450	1,000	-	-	500	(500)	-100.0%	1,000
Libraries	96	-	-	-	-	-	-	-	-
Parks	106	550	550	151	151	275	(124)	-45.2%	550
Public Ablution Facilities	595	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	1,350	1,350	-	597	675	(78)	-11.6%	1,350
Sport and Recreation Facilities	3,451	2,947	6,769	-	531	1,695	(1,163)	-68.6%	6,769
Outdoor Facilities	3,451	2,947	6,769	-	531	1,695	(1,163)	-68.6%	6,769
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	40,245	15,379	35,194	490	7,449	22,337	(14,888)	-66.7%	35,194
Operational Buildings	6,567	2,250	3,750	-	-	1,375	(1,375)	-100.0%	3,750
Municipal Offices	934	750	2,250	-	-	375	(375)	-100.0%	2,250
Workshops	5,633	1,500	1,500	-	-	1,000	(1,000)	-100.0%	1,500
Yards	-	-	-	-	-	-	-	-	-
Housing	33,678	13,129	31,444	490	7,449	20,962	(13,513)	-64.5%	31,444
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	33,678	13,129	31,444	490	7,449	20,962	(13,513)	-64.5%	31,444
Biological or Cultivated Assets	-	700	400	-	-	200	(200)	-100.0%	400
Biological or Cultivated Assets	-	700	400	-	-	200	(200)	-100.0%	400
Intangible Assets	71	-	-	-	-	-	-	-	-
Licences and Rights	71	-	-	-	-	-	-	-	-
Computer Software and Applications	71	-	-	-	-	-	-	-	-
Computer Equipment	4,550	3,250	3,250	167	2,486	1,950	536	27.5%	3,250
Computer Equipment	4,550	3,250	3,250	167	2,486	1,950	536	27.5%	3,250
Furniture and Office Equipment	408	865	1,396	156	383	873	(490)	-56.1%	1,396
Furniture and Office Equipment	408	865	1,396	156	383	873	(490)	-56.1%	1,396
Machinery and Equipment	3,588	1,225	335	50	123	223	(100)	-44.9%	335
Machinery and Equipment	3,588	1,225	335	50	123	223	(100)	-44.9%	335
Transport Assets	1,787	8,150	22,816	1,490	2,820	5,217	(2,397)	-45.9%	22,816
Transport Assets	1,787	8,150	22,816	1,490	2,820	5,217	(2,397)	-45.9%	22,816
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	142,268	113,744	151,819	4,972	39,654	74,845	35,191	47.0%	151,819

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08									
Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	15,235	19,375	19,375	1,864	3,856	10,938	(7,082)	-64.7%	19,375
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,500	1,500	1,500	-	1,310	1,500	(190)	-12.7%	1,500
<i>MV Switching Stations</i>	1,500	1,500	1,500	-	1,310	1,500	(190)	-12.7%	1,500
Water Supply Infrastructure	12,448	17,175	17,175	1,864	2,194	8,738	(6,544)	-74.9%	17,175
<i>Pump Stations</i>	403	500	500	171	500	-	500	-	500
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Bulk Mains</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	12,045	16,675	16,675	1,694	1,694	8,738	(7,044)	-80.6%	16,675
Sanitation Infrastructure	1,287	700	700	-	352	700	(348)	-49.7%	700
<i>Pump Station</i>	1,287	700	700	-	352	700	(348)	-49.7%	700
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>	-	-	-	-	-	-	-	-	-
<i>Waste Transfer Stations</i>	-	-	-	-	-	-	-	-	-
<i>Waste Processing Facilities</i>	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Centres</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	-	-	-	-	-	-	-	-
<i>Nature Reserves</i>	-	-	-	-	-	-	-	-	-
<i>Public Ablution Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Markets</i>	-	-	-	-	-	-	-	-	-
<i>Stalls</i>	-	-	-	-	-	-	-	-	-
<i>Abattoirs</i>	-	-	-	-	-	-	-	-	-
<i>Airports</i>	-	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>	-	-	-	-	-	-	-	-	-
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-
<i>Workshops</i>	-	-	-	-	-	-	-	-	-
<i>Yards</i>	-	-	-	-	-	-	-	-	-
<i>Stores</i>	-	-	-	-	-	-	-	-	-
<i>Laboratories</i>	-	-	-	-	-	-	-	-	-
<i>Training Centres</i>	-	-	-	-	-	-	-	-	-
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-	-	-
<i>Depots</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	15,235	19,375	19,375	1,864	3,856	10,938	7,082	64.7%	19,375

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	159,666	173,170	182,455	14,173	105,880	120,929	(15,049)	-12.4%	182,455
Roads Infrastructure	74,585	78,769	79,834	6,848	48,208	52,769	(4,561)	-8.6%	79,834
Roads	74,585	78,769	79,834	6,848	48,208	52,769	(4,561)	-8.6%	79,834
Storm water Infrastructure	5,588	6,361	11,679	938	6,631	7,786	(1,155)	-14.8%	11,679
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	5,588	6,361	11,679	938	6,631	7,786	(1,155)	-14.8%	11,679
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	38,864	40,144	45,567	2,782	25,093	30,318	(5,225)	-17.2%	45,567
LV Networks	38,864	40,144	45,567	2,782	25,093	30,318	(5,225)	-17.2%	45,567
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	19,038	24,954	19,116	1,233	9,746	12,583	(2,836)	-22.5%	19,116
Water Treatment Works	-	331	-	-	-	-	-	-	-
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	17,457	21,542	18,075	1,233	9,746	11,888	(2,142)	-18.0%	18,075
Distribution Points	1,581	3,081	1,042	-	-	694	(694)	-100.0%	1,042
Sanitation Infrastructure	12,280	14,322	15,602	1,575	10,165	10,401	(236)	-2.3%	15,602
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	6,576	8,338	8,522	759	5,670	5,681	(11)	-0.2%	8,522
Waste Water Treatment Works	5,703	5,984	7,080	816	4,495	4,720	(225)	-4.8%	7,080
Solid Waste Infrastructure	9,310	8,620	10,658	796	6,037	7,072	(1,035)	-14.6%	10,658
Waste Processing Facilities	3,003	3,100	3,100	231	1,703	2,067	(364)	-17.6%	3,100
Waste Drop-off Points	6,307	5,520	7,558	565	4,334	5,006	(671)	-13.4%	7,558
Community Assets	55,786	66,438	62,405	4,364	37,551	41,249	(3,698)	-9.0%	62,405
Community Facilities	43,765	49,396	47,388	3,394	31,179	31,571	(392)	-1.2%	47,388
Halls	5,954	7,405	5,098	367	3,245	3,381	(136)	-4.0%	5,098
Libraries	72	1,800	-	(124)	-	-	-	-	-
Cemeteries/Crematoria	978	994	2,869	164	1,410	1,913	(503)	-26.3%	2,869
Police	-	-	-	-	-	-	-	-	-
Parks	31,644	33,755	31,445	2,144	21,185	20,960	224	1.1%	31,445
Public Open Space	4,667	4,401	4,667	673	3,745	3,112	634	20.4%	4,667
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	450	1,041	3,308	171	1,594	2,206	(611)	-27.7%	3,308
Sport and Recreation Facilities	12,021	17,042	15,017	969	6,372	9,678	(3,306)	-34.2%	15,017
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	12,021	17,042	15,017	969	6,372	9,678	(3,306)	-34.2%	15,017
Capital Spares	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	12,818	13,758	20,152	679	8,600	13,428	(4,828)	-36.0%	20,152
Operational Buildings	12,818	13,758	20,152	679	8,600	13,428	(4,828)	-36.0%	20,152
Municipal Offices	12,726	13,720	20,152	679	8,600	13,428	(4,828)	-36.0%	20,152
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	59	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	33	38	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	7,777	8,967	9,317	3,946	7,420	6,211	1,209	19.5%	9,317
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	7,777	8,967	9,317	3,946	7,420	6,211	1,209	19.5%	9,317
Computer Software and Applications	7,777	8,967	9,317	3,946	7,420	6,211	1,209	19.5%	9,317
Computer Equipment	1,898	2,566	2,546	112	767	1,478	(711)	-48.1%	2,546
Computer Equipment	1,898	2,566	2,546	112	767	1,478	(711)	-48.1%	2,546
Furniture and Office Equipment	12,316	7,747	1,606	33	204	1,047	(843)	-80.5%	1,606
Furniture and Office Equipment	12,316	7,747	1,606	33	204	1,047	(843)	-80.5%	1,606
Machinery and Equipment	6,749	5,983	7,111	504	4,110	4,482	(372)	-8.3%	7,111
Machinery and Equipment	6,749	5,983	7,111	504	4,110	4,482	(372)	-8.3%	7,111
Transport Assets	23,455	17,145	31,037	6,143	20,840	20,691	149	0.7%	31,037
Transport Assets	23,455	17,145	31,037	6,143	20,840	20,691	149	0.7%	31,037
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	280,465	295,774	316,630	29,954	185,373	209,516	24,143	11.5%	316,630

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	125,238	132,242	132,242	11,020	88,161	88,161	0	0.0%	132,242
Roads Infrastructure	40,379	46,014	46,014	3,835	30,676	30,676	0	0.0%	46,014
Roads	40,379	46,014	46,014	3,835	30,676	30,676	0	0.0%	46,014
Storm water Infrastructure	8,695	8,725	8,725	727	5,817	5,817	0	0.0%	8,725
Drainage Collection	8,695	8,725	8,725	727	5,817	5,817	0	0.0%	8,725
Electrical Infrastructure	27,567	27,643	27,643	2,304	18,429	18,429	0	0.0%	27,643
LV Networks	26,988	27,643	27,643	2,304	18,429	18,429	0	0.0%	27,643
Capital Spares	579	-	-	-	-	-	-	-	-
Water Supply Infrastructure	23,198	25,050	25,050	2,087	16,700	16,700	0	0.0%	25,050
Distribution	22,699	25,050	25,050	2,087	16,700	16,700	0	0.0%	25,050
Capital Spares	499	-	-	-	-	-	-	-	-
Sanitation Infrastructure	22,730	21,502	21,502	1,792	14,335	14,334	0	0.0%	21,502
Pump Station	-	-	-	-	-	-	-	-	-
Reticulation	-	-	-	-	-	-	-	-	-
Waste Water Treatment Works	21,049	21,502	21,502	1,792	14,335	14,334	0	0.0%	21,502
Capital Spares	1,680	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	2,668	3,307	3,307	276	2,205	2,205	0	0.0%	3,307
Landfill Sites	2,661	3,307	3,307	276	2,205	2,205	0	0.0%	3,307
Capital Spares	8	-	-	-	-	-	-	-	-
Community Assets	14,232	13,817	13,817	1,151	9,211	9,211	0	0.0%	13,817
Community Facilities	14,232	13,817	13,817	1,151	9,211	9,211	0	0.0%	13,817
Halls	14,232	13,817	13,817	1,151	9,211	9,211	0	0.0%	13,817
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	3,526	3,538	3,538	295	2,359	2,359	-	-	3,538
Operational Buildings	3,526	3,538	3,538	295	2,359	2,359	-	-	3,538
Municipal Offices	3,526	3,538	3,538	295	2,359	2,359	-	-	3,538
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	708	271	271	23	181	181	0	0.0%	271
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	708	271	271	23	181	181	0	0.0%	271
Computer Software and Applications	708	271	271	23	181	181	0	0.0%	271
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	2,388	2,316	2,316	193	1,544	1,544	0	0.0%	2,316
Furniture and Office Equipment	2,388	2,316	2,316	193	1,544	1,544	0	0.0%	2,316
Machinery and Equipment	1,452	1,473	1,473	121	981	982	(1)	-0.1%	1,473
Machinery and Equipment	1,452	1,473	1,473	121	981	982	(1)	-0.1%	1,473
Transport Assets	6,120	4,716	4,716	394	3,145	3,144	2	0.1%	4,716
Transport Assets	6,120	4,716	4,716	394	3,145	3,144	2	0.1%	4,716
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	127	68	68	6	45	45	0	0.0%	68
Zoo's, Marine and Non-biological Animals	127	68	68	6	45	45	0	0.0%	68
Living resources	-	-	-	-	-	-	-	-	-
Total Depreciation	153,790	158,441	158,441	13,203	105,627	105,627	(1)	0.0%	158,441

Supporting Table SC13e

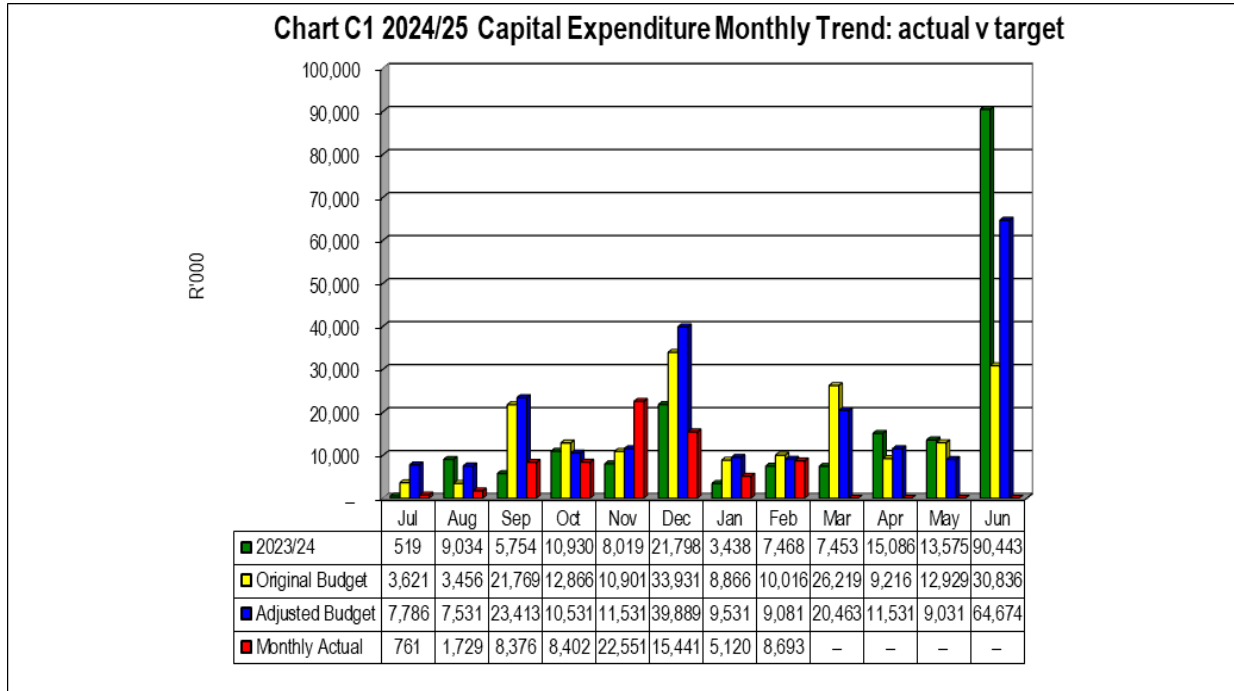
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class -

Description	2023/24	Budget Year 2024/25							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	33,725	41,609	43,609	995	23,732	28,206	(4,475)	-15.9%	43,609
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	2,767	15,464	15,464	-	5,680	10,309	(4,629)	-44.9%	15,464
<i>MV Networks</i>	2,767	15,464	15,464	-	5,680	10,309	(4,629)	-44.9%	15,464
Water Supply Infrastructure	541	500	500	-	500	-	500		500
<i>Distribution</i>	541	500	500	-	500	-	500		500
Sanitation Infrastructure	30,351	25,621	27,621	995	17,552	17,881	(329)	-1.8%	27,621
<i>Pump Station</i>	1,059	11,026	13,026	275	6,815	8,684	(1,869)	-21.5%	13,026
<i>Reticulation</i>	117	600	600	-	560	300	260	86.7%	600
<i>Waste Water Treatment Works</i>	29,176	13,995	13,995	721	10,176	8,897	1,280	14.4%	13,995
Solid Waste Infrastructure	65	25	25	-	-	16	(16)	-100.0%	25
<i>Waste Drop-off Points</i>	65	25	25	-	-	16	(16)	-100.0%	25
Community Assets	2,290	9,900	10,190	861	3,833	5,305	(1,472)	-27.7%	10,190
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Centres</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	-	-	-	-	-	-	-	-
<i>Clinics/Care Centres</i>	-	-	-	-	-	-	-	-	-
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	-	-	-	-	-	-	-	-
<i>Museums</i>	-	-	-	-	-	-	-	-	-
<i>Galleries</i>	-	-	-	-	-	-	-	-	-
<i>Theatres</i>	-	-	-	-	-	-	-	-	-
<i>Libraries</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries/Crematoria</i>	-	-	-	-	-	-	-	-	-
<i>Police</i>	-	-	-	-	-	-	-	-	-
<i>Parks</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	2,290	9,900	10,190	861	3,833	5,305	(1,472)	-27.7%	10,190
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	2,290	9,900	10,190	861	3,833	5,305	(1,472)	-27.7%	10,190
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>	-	-	-	-	-	-	-	-	-
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-
<i>Workshops</i>	-	-	-	-	-	-	-	-	-
<i>Yards</i>	-	-	-	-	-	-	-	-	-
<i>Stores</i>	-	-	-	-	-	-	-	-	-
<i>Laboratories</i>	-	-	-	-	-	-	-	-	-
<i>Training Centres</i>	-	-	-	-	-	-	-	-	-
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-	-	-
<i>Depots</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
<i>Licences and Rights</i>	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	36,015	51,509	53,800	1,856	27,565	33,511	5,946	17.7%	53,800

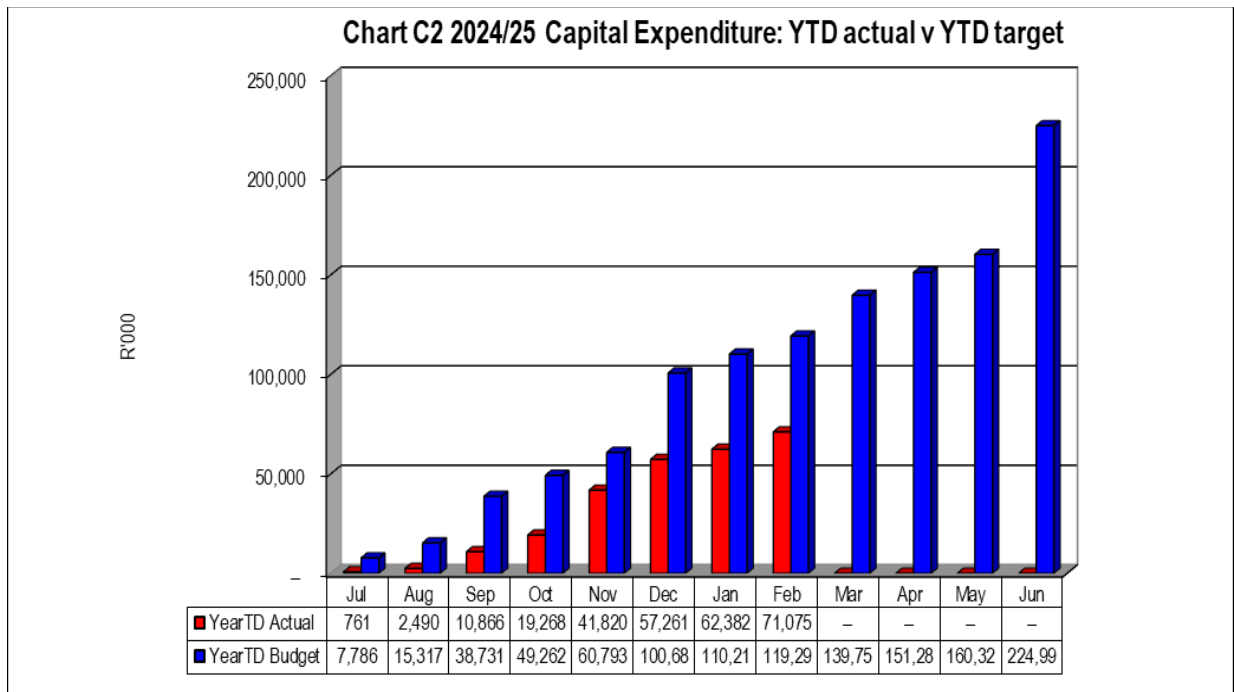
Other supporting documentation

Section 71 charts

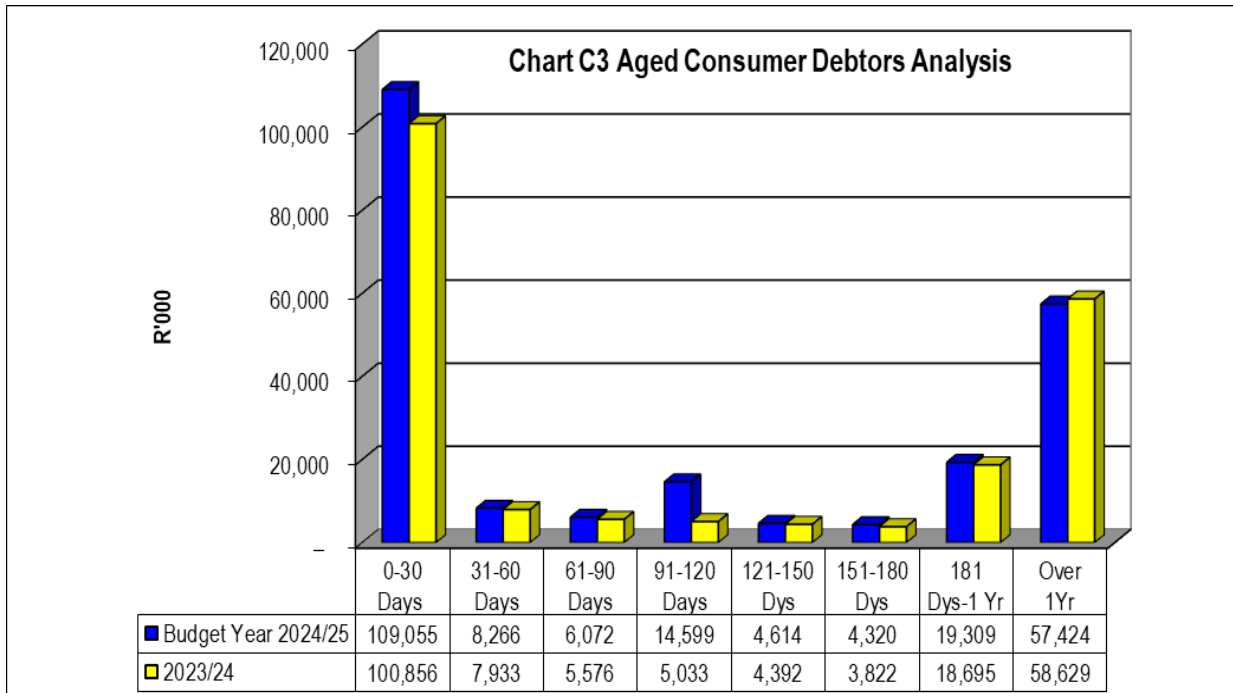
Capital expenditure monthly trend - actual vs target



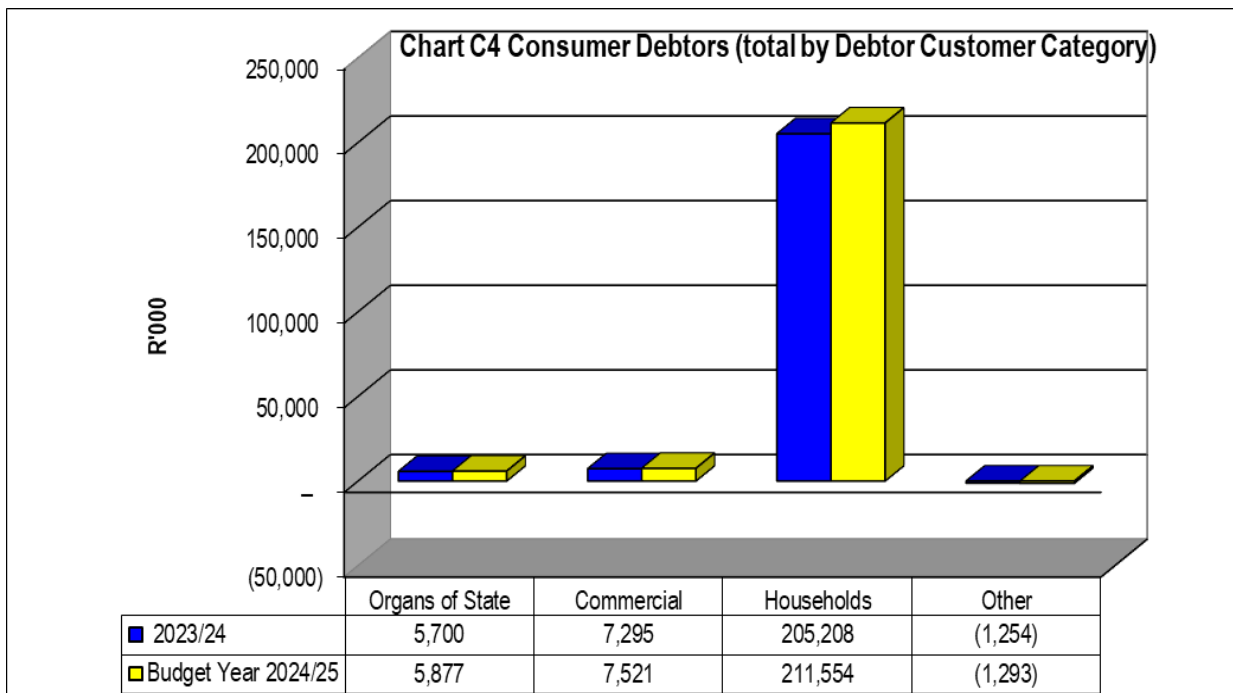
Capital expenditure – YTD actual vs YTD trend



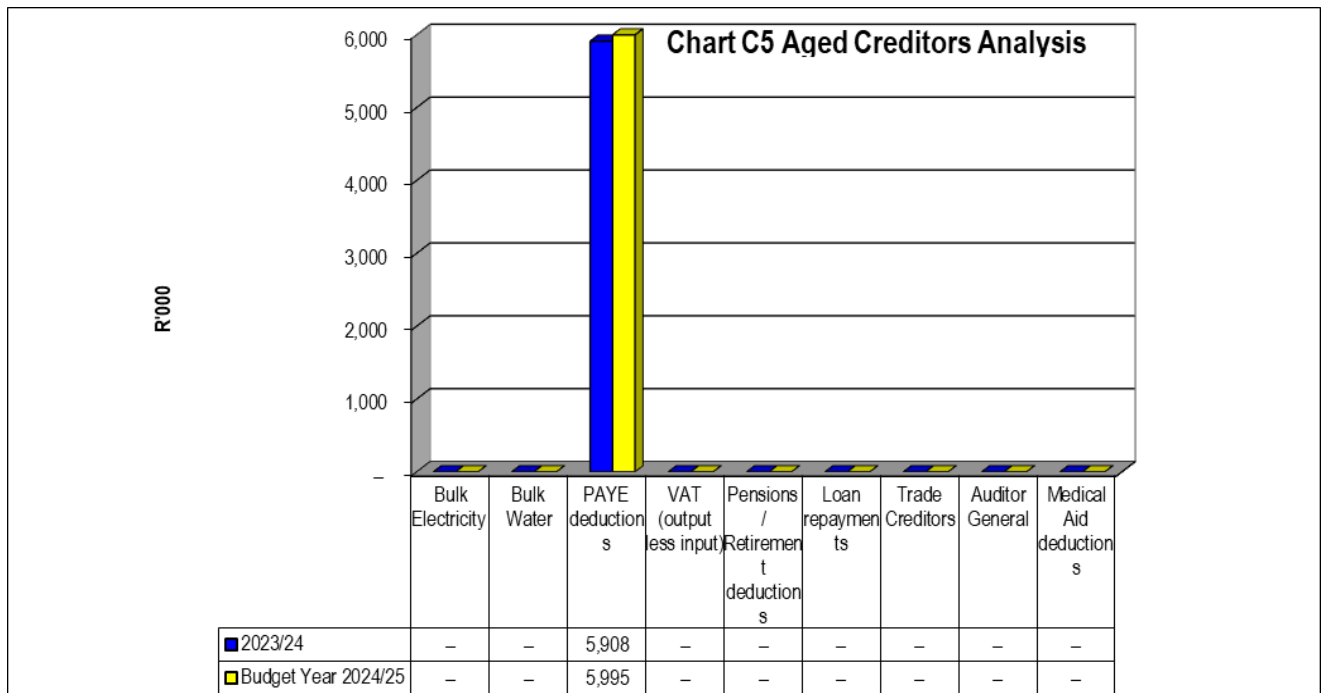
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of February 2025 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: Dr DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature: 

Date: 13 March 2025