

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement

### February 2024

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

## Table of Contents

Glossary	1
PART 1 – IN-YEAR REPORT	3
Executive Summary	3
In-year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION	14
Debtors' analysis	14
Creditors' analysis	15
Investment portfolio analysis	16
Allocation and grant receipts and expenditure	17
Councillor allowances and employee benefits	20
Material variances to the SDBIP	21
Municipal financial performance	22
Capital programme performance	23
Other supporting documentation	30
Municipal manager's quality certification	33

## Glossary

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MSDCBG** – Municipal Service Delivery and Capacity Building Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

**Operating expenditure** – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

**YTD** – Year-to-date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

Load-shedding has a negative impact on electricity revenue, which is largely mitigated by reduced bulk electricity purchases. This could impact on the budgeted electricity services bottom line and thus the overall bottom line (surplus/deficit) for the municipality. This was assessed with the mid-year review process and concluded to maintain the status quo regarding the budget.

### **Revenue by Source**

The Year-to-Date actual revenue is 0.63% above the YTD budget projections at the end of February 2024.

### **Borrowings**

The balance of borrowings amounts to R448m at the end of February 2024.

### **Operating expenditure by vote & type**

Current expenditure is 2.02% below YTD budget projections as at February 2024.

### **Capital expenditure**

The YTD Capital expenditure amounts to R66.9m or 31.63% of the amended budget of R211.6m. The current capital commitments of orders in progress amounts to R52.4m or 24.74% of the amended capital budget of R211.6m.

### **Allocations received (National & Provincial Grants)**

Grants totaling R31m was received during February 2024.

### **Spending on Grants**

Spending on grants amounts to R23.6m for February 2024 which includes FMG, EPWP, MIG, WSIG, Municipal Disaster Response Grant, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Resource funding for the establish & support of K9 Unit, Community Library Grant, Title Deeds Restoration Grant, CDW, Emergency Loadshedding Grant, Municipal Service Delivery & Capacity Building Grant and spending on Construction Contracts (Housing).

### **Material variances**

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M08 February

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>	0.63%		
<u>Expenditure By Type</u>	2.02%		
<u>Capital Expenditure</u>	37.50%	Capital Commitments=R52.4m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In Order			

**Total Revenue (including capital grants)**

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,829,209	1,225,721	<b>67.01%</b>
Expenditure	1,848,360	1,100,971	<b>59.56%</b>
Surplus / (Deficit)	<b>(19,151)</b>	<b>124,750</b>	
Capital	211,644	66,961	<b>31.64%</b>

**Total Revenue (excluding capital grants)**

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,732,615	1,189,288	<b>68.64%</b>
Expenditure	1,848,360	1,100,971	<b>59.56%</b>
Surplus / (Deficit)	<b>(115,745)</b>	<b>88,317</b>	
Capital	211,644	66,961	<b>31.64%</b>

**Performance in relation to SDBIP targets**

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

**Remedial or corrective steps**

No remedial or corrective steps are required at this stage.

**In-year budget statement tables/ ....**

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	297,101	340,506	340,506	28,139	227,219	227,004	215	0%	340,506
Service charges	840,648	915,383	944,383	83,550	656,957	651,391	5,566	1%	944,383
Investment revenue	51,751	41,800	41,800	1,643	34,868	33,092	1,777	5%	41,800
Transfers and subsidies - Operational	172,162	184,953	192,561	7,442	139,102	139,102	-	-	192,561
Other own revenue	189,234	193,935	213,366	13,608	131,141	131,195	(54)	-0%	213,366
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1,550,896</b>	<b>1,676,577</b>	<b>1,732,615</b>	<b>134,382</b>	<b>1,189,288</b>	<b>1,181,784</b>	<b>7,504</b>	<b>1%</b>	<b>1,732,615</b>
Employee costs	480,939	537,911	549,390	43,316	358,734	362,386	(3,652)	-1%	549,390
Remuneration of Councillors	12,315	12,514	12,898	1,061	8,959	8,814	145	2%	12,898
Depreciation and amortisation	148,321	149,154	149,154	12,430	99,439	99,439	-	-	149,154
Interest	48,152	49,658	49,658	1,055	24,177	24,177	-	-	49,658
Inventory consumed and bulk purchases	404,638	492,305	494,994	36,700	291,838	296,393	(4,556)	-2%	494,994
Transfers and subsidies	16,086	16,380	16,580	1,336	11,426	11,426	-	-	16,580
Other expenditure	460,551	484,290	575,685	39,892	306,398	321,060	(14,661)	-5%	575,685
<b>Total Expenditure</b>	<b>1,571,001</b>	<b>1,742,212</b>	<b>1,848,360</b>	<b>135,790</b>	<b>1,100,971</b>	<b>1,123,695</b>	<b>(22,724)</b>	<b>-2%</b>	<b>1,848,360</b>
<b>Surplus/(Deficit)</b>	<b>(20,106)</b>	<b>(65,635)</b>	<b>(115,745)</b>	<b>(1,408)</b>	<b>88,317</b>	<b>58,089</b>	<b>30,228</b>	<b>52%</b>	<b>(115,745)</b>
Transfers and subsidies - capital (monetary allocations)	125,273	54,293	95,704	11,227	35,543	35,543	-	-	95,704
Transfers and subsidies - capital (in-kind)	6,130	-	890	-	890	890	-	-	890
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>	<b>30,228</b>	<b>32%</b>	<b>(19,151)</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>	<b>30,228</b>	<b>32%</b>	<b>(19,151)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>189,321</b>	<b>209,409</b>	<b>211,644</b>	<b>7,468</b>	<b>66,961</b>	<b>107,136</b>	<b>(40,175)</b>	<b>-37%</b>	<b>211,644</b>
Capital transfers recognised	131,343	96,183	96,594	11,227	36,433	42,313	(5,880)	-14%	96,594
Borrowing	34,249	95,214	95,821	(4,748)	22,542	53,880	(31,339)	-58%	95,821
Internally generated funds	23,730	18,013	19,230	990	7,987	10,943	(2,956)	-27%	19,230
<b>Total sources of capital funds</b>	<b>189,321</b>	<b>209,409</b>	<b>211,644</b>	<b>7,468</b>	<b>66,961</b>	<b>107,136</b>	<b>(40,175)</b>	<b>-37%</b>	<b>211,644</b>
<b>Financial position</b>									
Total current assets	842,270	683,321	847,396		961,770				847,396
Total non current assets	4,005,409	4,195,837	4,198,072		3,978,950				4,198,072
Total current liabilities	305,142	349,426	353,469		283,036				353,469
Total non current liabilities	707,060	731,737	728,589		700,743				728,589
<b>Community wealth/Equity</b>	<b>3,835,478</b>	<b>3,797,994</b>	<b>3,963,410</b>		<b>3,956,941</b>				<b>3,963,410</b>
<b>Cash flows</b>									
Net cash from (used) operating	213,466	193,672	248,628	29,582	193,589	193,128	(460)	-0%	248,628
Net cash from (used) investing	(184,495)	(214,389)	(216,624)	(7,883)	(70,281)	(70,281)	-	-	(216,624)
Net cash from (used) financing	1,285	13,755	13,755	(959)	(29,348)	(29,348)	-	-	13,755
<b>Cash/cash equivalents at the month/year end</b>	<b>646,535</b>	<b>516,302</b>	<b>692,294</b>	<b>-</b>	<b>740,494</b>	<b>740,034</b>	<b>(460)</b>	<b>-0%</b>	<b>692,294</b>
<b>Debtors &amp; creditors analysis</b>									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<b>Debtors Age Analysis</b>									
Total By Income Source	103,917	8,728	7,479	7,517	5,653	5,009	16,125	57,008	211,437
<b>Creditors Age Analysis</b>									
Total Creditors	5,908	-	-	-	-	-	-	-	5,908

## Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Functional</b>									
<i>Governance and administration</i>	462,846	460,614	497,521	37,741	324,924	320,361	4,563	1%	497,521
Executive and council	73,092	52,832	85,529	6,206	45,767	45,700	68	0%	85,529
Finance and administration	389,754	407,781	411,992	31,536	279,156	274,661	4,496	2%	411,992
Internal audit	-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>	182,416	177,203	226,381	12,365	119,666	124,593	(4,927)	-4%	226,381
Community and social services	9,270	8,785	9,246	654	5,954	6,164	(210)	-3%	9,246
Sport and recreation	14,939	16,689	14,979	1,235	11,797	9,986	1,811	18%	14,979
Public safety	76,056	38,275	63,092	5,359	43,372	42,062	1,311	3%	63,092
Housing	82,150	113,454	139,063	5,117	58,543	66,382	(7,839)	-12%	139,063
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	34,098	20,693	22,172	2,483	15,813	14,781	1,032	7%	22,172
Planning and development	19,181	15,360	15,341	1,844	11,781	10,227	1,554	15%	15,341
Road transport	14,877	5,290	6,790	640	3,988	4,526	(539)	-12%	6,790
Environmental protection	40	42	42	-	44	28	16	57%	42
<i>Trading services</i>	1,002,939	1,072,360	1,083,135	93,019	765,318	758,482	6,836	1%	1,083,135
Energy sources	576,269	654,236	636,972	43,884	435,922	432,248	3,674	1%	636,972
Water management	182,255	169,924	191,372	28,390	144,698	142,581	2,117	1%	191,372
Waste water management	141,829	143,566	143,375	13,239	105,333	104,584	750	1%	143,375
Waste management	102,585	104,634	111,415	7,506	79,364	79,069	295	0%	111,415
<i>Other</i>	0	-	-	-	0	-	0	-	-
<b>Total Revenue - Functional</b>	<b>1,682,299</b>	<b>1,730,869</b>	<b>1,829,209</b>	<b>145,609</b>	<b>1,225,721</b>	<b>1,218,217</b>	<b>7,504</b>	<b>1%</b>	<b>1,829,209</b>
<b>Expenditure - Functional</b>									
<i>Governance and administration</i>	279,049	334,581	336,827	25,232	201,732	208,772	(7,040)	-3%	336,827
Executive and council	60,364	80,395	81,543	5,613	50,672	51,241	(570)	-1%	81,543
Finance and administration	215,535	249,820	250,930	19,334	148,798	155,028	(6,230)	-4%	250,930
Internal audit	3,150	4,366	4,354	285	2,263	2,503	(240)	-10%	4,354
<i>Community and public safety</i>	297,737	297,549	363,085	25,915	217,585	222,339	(4,755)	-2%	363,085
Community and social services	22,970	23,853	23,266	1,782	13,987	14,510	(523)	-4%	23,266
Sport and recreation	57,811	63,849	65,227	4,731	37,570	38,830	(1,260)	-3%	65,227
Public safety	156,969	132,228	163,071	14,204	108,774	109,646	(872)	-1%	163,071
Housing	59,987	77,620	111,520	5,198	57,254	59,354	(2,100)	-4%	111,520
Health	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	179,614	210,462	213,781	14,379	119,316	121,074	(1,757)	-1%	213,781
Planning and development	47,425	56,507	54,322	3,881	31,781	32,514	(734)	-2%	54,322
Road transport	107,694	129,394	134,826	8,342	72,716	73,138	(422)	-1%	134,826
Environmental protection	24,496	24,561	24,632	2,156	14,820	15,422	(602)	-4%	24,632
<i>Trading services</i>	810,879	895,516	930,463	70,043	560,501	569,508	(9,006)	-2%	930,463
Energy sources	439,681	527,575	531,852	39,174	315,178	317,968	(2,790)	-1%	531,852
Water management	139,629	149,901	153,477	11,081	88,979	91,117	(2,138)	-2%	153,477
Waste water management	134,709	122,166	137,549	11,320	89,269	91,699	(2,430)	-3%	137,549
Waste management	96,861	95,874	107,586	8,468	67,075	68,723	(1,648)	-2%	107,586
<i>Other</i>	3,722	4,104	4,204	220	1,836	2,002	(165)	-8%	4,204
<b>Total Expenditure - Functional</b>	<b>1,571,001</b>	<b>1,742,212</b>	<b>1,848,360</b>	<b>135,790</b>	<b>1,100,971</b>	<b>1,123,695</b>	<b>(22,724)</b>	<b>-2%</b>	<b>1,848,360</b>
<b>Surplus/ (Deficit) for the year</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>	<b>30,228</b>	<b>32%</b>	<b>(19,151)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

## Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council & Mayor's Office	72,865	52,697	85,394	6,160	45,643	53,708	(8,065)	-15.0%	85,394
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1,496	956	956	39	844	637	207	32.4%	956
Vote 4 - Finance	369,120	400,540	404,740	31,427	277,655	269,827	7,828	2.9%	404,740
Vote 5 - Infrastructure & Planning	697,916	784,082	808,243	62,213	515,697	508,829	6,868	1.3%	808,243
Vote 6 - Protection Services	76,056	38,275	63,092	5,359	43,373	42,062	1,311	3.1%	63,092
Vote 7 - Economic and Social Development & Tourism	2,822	3,628	3,699	619	2,517	2,466	51	2.1%	3,699
Vote 8 - Community Services	462,023	450,692	463,085	39,792	339,993	340,690	(697)	-0.2%	463,085
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	<b>1,682,299</b>	<b>1,730,869</b>	<b>1,829,209</b>	<b>145,609</b>	<b>1,225,721</b>	<b>1,218,217</b>	<b>7,504</b>	<b>0.6%</b>	<b>1,829,209</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council & Mayor's Office	33,142	49,457	50,268	3,343	33,519	33,512	7	0.0%	50,268
Vote 2 - Municipal Manager & Internal Audit	6,770	8,371	8,371	667	4,932	5,580	(649)	-11.6%	8,371
Vote 3 - Management Services	59,526	69,485	68,785	7,544	41,750	43,956	(2,206)	-5.0%	68,785
Vote 4 - Finance	94,608	107,441	110,182	6,899	67,721	69,455	(1,734)	-2.5%	110,182
Vote 5 - Infrastructure & Planning	712,444	820,055	877,483	64,715	516,246	524,551	(8,305)	-1.6%	877,483
Vote 6 - Protection Services	153,723	137,515	167,686	14,585	110,131	110,822	(691)	-0.6%	167,686
Vote 7 - Economic and Social Development & Tourism	14,299	19,382	17,029	1,271	9,009	10,752	(1,743)	-16.2%	17,029
Vote 8 - Community Services	496,488	530,506	548,556	36,766	317,663	325,067	(7,403)	-2.3%	548,556
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	<b>1,571,001</b>	<b>1,742,212</b>	<b>1,848,360</b>	<b>135,790</b>	<b>1,100,971</b>	<b>1,123,695</b>	<b>(22,724)</b>	<b>-2.0%</b>	<b>1,848,360</b>
<b>Surplus/ (Deficit) for the year</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>	<b>30,228</b>	<b>32.0%</b>	<b>(19,151)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue</b>									
<b>Exchange Revenue</b>	1,005,278	1,119,553	1,142,284	94,908	787,363	779,982	7,380	1%	1,142,284
Service charges - Electricity	495,999	577,969	577,969	48,456	397,034	393,463	3,571	1%	577,969
Service charges - Water	158,070	147,269	164,269	17,215	118,955	117,726	1,229	1%	164,269
Service charges - Waste Water Management	100,655	104,715	104,715	9,839	75,516	75,045	471	1%	104,715
Service charges - Waste management	85,923	85,430	97,430	8,041	65,451	65,156	295	0%	97,430
Sale of Goods and Rendering of Services	80,449	131,673	123,604	6,878	71,951	71,951	-	-	123,604
Agency services	7,140	8,319	6,719	573	4,881	4,759	122	3%	6,719
Interest	33	0	0	-	-	-	-	-	0
Interest earned from Receivables	5,796	6,400	9,900	960	6,446	6,600	(155)	-2%	9,900
Interest earned from Current and Non Current Assets	51,751	41,800	41,800	1,643	34,868	33,092	1,777	5%	41,800
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	1,401	1,127	1,127	257	1,667	1,667	-	-	1,127
Rental from Fixed Assets	5,346	5,646	5,646	431	3,575	3,764	(189)	-5%	5,646
Licence and permits	1,143	964	864	79	576	576	(0)	0%	864
Operational Revenue	11,572	8,242	8,242	537	6,441	6,182	260	4%	8,242
<b>Non-Exchange Revenue</b>	545,618	557,023	590,331	39,473	401,925	401,802	123	0%	590,331
Property rates	297,101	340,506	340,506	28,139	227,219	227,004	215	0%	340,506
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	58,043	20,421	45,421	3,680	30,115	30,281	(166)	-1%	45,421
Licence and permits	1,834	1,943	1,943	192	1,378	1,336	42	3%	1,943
Transfer and subsidies - Operational	172,162	184,953	192,561	7,442	139,102	139,102	-	-	192,561
Interest	1,294	1,300	2,000	176	1,415	1,383	32	2%	2,000
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	904	-	-	-	-	-	-	-	-
Other Gains	14,279	7,900	7,900	(154)	2,696	2,696	-	-	7,900
Discontinued Operations	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1,550,896</b>	<b>1,676,577</b>	<b>1,732,615</b>	<b>134,382</b>	<b>1,189,288</b>	<b>1,181,784</b>	<b>7,504</b>	<b>1%</b>	<b>1,732,615</b>
<b>Expenditure By Type</b>									
Employee related costs	480,939	537,911	549,390	43,316	358,734	362,386	(3,652)	-1%	549,390
Remuneration of councillors	12,315	12,514	12,898	1,061	8,959	8,814	145	2%	12,898
Bulk purchases - electricity	346,418	429,805	429,805	32,957	260,544	263,256	(2,712)	-1%	429,805
Inventory consumed	58,220	62,499	65,189	3,744	31,294	33,138	(1,844)	-6%	65,189
Debt impairment	52,100	19,414	50,372	4,198	33,581	33,581	-	-	50,372
Depreciation and amortisation	148,321	149,154	149,154	12,430	99,439	99,439	-	-	149,154
Interest	48,152	49,658	49,658	1,055	24,177	24,177	-	-	49,658
Contracted services	257,088	300,624	304,970	22,288	158,049	165,192	(7,143)	-4%	304,970
Transfers and subsidies	16,086	16,380	16,580	1,336	11,426	11,426	-	-	16,580
Irrecoverable debts written off	10,206	-	10,709	-	-	-	-	-	10,709
Operational costs	141,085	164,252	209,633	13,406	114,768	122,286	(7,518)	-6%	209,633
Losses on Disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	72	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>1,571,001</b>	<b>1,742,212</b>	<b>1,848,360</b>	<b>135,790</b>	<b>1,100,971</b>	<b>1,123,695</b>	<b>(22,724)</b>	<b>-2%</b>	<b>1,848,360</b>
<b>Surplus/(Deficit)</b>	<b>(20,106)</b>	<b>(65,635)</b>	<b>(115,745)</b>	<b>(1,408)</b>	<b>88,317</b>	<b>58,089</b>	<b>30,228</b>	<b>0</b>	<b>(115,745)</b>
Transfers and subsidies - capital (monetary allocations)	125,273	54,293	95,704	11,227	35,543	35,543	-	-	95,704
Transfers and subsidies - capital (in-kind)	6,130	-	890	-	890	890	-	-	890
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>			<b>(19,151)</b>
Income Tax	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>			<b>(19,151)</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>			<b>(19,151)</b>
Share of Surplus/Deficit attributable to Associates	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>111,298</b>	<b>(11,342)</b>	<b>(19,151)</b>	<b>9,819</b>	<b>124,750</b>	<b>94,522</b>			<b>(19,151)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.63% above the YTD budget projections.

Current expenditure is 2.02% below YTD budget projections as at February 2024.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	5,000	-	-	-	-	-	-	-
Vote 3 - Management Services	9	2,215	1,436	-	1,340	834	506	61%	1,436
Vote 4 - Finance	57	60	10	-	10	(5)	15	-312%	10
Vote 5 - Infrastructure & Planning	59,382	196,210	185,204	(602)	52,137	91,548	(39,410)	-43%	185,204
Vote 6 - Protection Services	5,007	300	1,300	-	79	175	(96)	-55%	1,300
Vote 7 - Economic and Social Development & Tourism	29	45	45	-	-	-	-	-	45
Vote 8 - Community Services	122,675	735	735	2	180	490	(310)	-63%	735
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>187,159</b>	<b>204,565</b>	<b>188,730</b>	<b>(600)</b>	<b>53,746</b>	<b>93,042</b>	<b>(39,295)</b>	<b>-42%</b>	<b>188,730</b>
<b>Single Year expenditure appropriation</b>									
Vote 1 - Council & Mayor's Office	5	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2,157	1,800	3,225	-	2,627	1,881	745	40%	3,225
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning	-	468	11,876	7,081	7,169	7,402	(233)	-3%	11,876
Vote 6 - Protection Services	-	600	2,150	-	1,400	1,204	196	16%	2,150
Vote 7 - Economic and Social Development & Tourism	-	-	223	-	-	-	-	-	223
Vote 8 - Community Services	-	1,976	5,439	987	2,019	3,606	(1,587)	-44%	5,439
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	<b>2,162</b>	<b>4,844</b>	<b>22,914</b>	<b>8,068</b>	<b>13,215</b>	<b>14,094</b>	<b>(879)</b>	<b>-6%</b>	<b>22,914</b>
<b>Total Capital Expenditure</b>	<b>189,321</b>	<b>209,409</b>	<b>211,644</b>	<b>7,468</b>	<b>66,961</b>	<b>107,136</b>	<b>(40,175)</b>	<b>-37%</b>	<b>211,644</b>
<b>Capital Expenditure - Functional Classification</b>									
<b>Governance and administration</b>									
Executive and council	5	5,005	5	-	5	2,800	(2,795)	-100%	5
Finance and administration	2,223	4,070	5,157	-	4,460	3,008	1,452	48%	5,157
Internal audit	-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>	<b>40,838</b>	<b>49,161</b>	<b>42,325</b>	<b>160</b>	<b>6,755</b>	<b>10,036</b>	<b>(3,282)</b>	<b>-33%</b>	<b>42,325</b>
Community and social services	3,890	1,330	1,360	2	723	907	(183)	-20%	1,360
Sport and recreation	3,318	5,041	3,837	-	454	1,665	(1,211)	-73%	3,837
Public safety	5,007	900	3,450	-	1,479	2,013	(533)	-27%	3,450
Housing	28,623	41,890	33,678	158	4,098	5,452	(1,354)	-25%	33,678
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>20,518</b>	<b>5,748</b>	<b>5,825</b>	<b>348</b>	<b>1,912</b>	<b>3,815</b>	<b>(1,903)</b>	<b>-50%</b>	<b>5,825</b>
Planning and development	3,719	1,108	825	-	268	482	(213)	-44%	825
Road transport	16,799	4,640	5,000	348	1,644	3,333	(1,690)	-51%	5,000
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>125,737</b>	<b>145,425</b>	<b>158,332</b>	<b>6,960</b>	<b>53,829</b>	<b>87,476</b>	<b>(33,647)</b>	<b>-38%</b>	<b>158,332</b>
Energy sources	55,692	59,526	58,249	199	15,318	31,833	(16,514)	-52%	58,249
Water management	31,608	25,963	31,124	3,712	17,013	20,750	(3,736)	-18%	31,124
Waste water management	32,801	59,445	68,363	3,049	21,497	34,894	(13,397)	-38%	68,363
Waste management	5,637	490	595	-	-	-	-	-	595
Other	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Functional Classification</b>	<b>189,321</b>	<b>209,409</b>	<b>211,644</b>	<b>7,468</b>	<b>66,961</b>	<b>107,136</b>	<b>(40,175)</b>	<b>-37%</b>	<b>211,644</b>
<b>Funded by:</b>									
National Government	81,741	54,293	61,755	11,069	31,445	34,170	(2,726)	-8%	61,755
Provincial Government	5,036	-	33,843	158	4,098	7,562	(3,464)	-46%	33,843
District Municipality	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	44,565	41,890	995	-	890	581	310	53%	995
<b>Transfers recognised - capital</b>	<b>131,343</b>	<b>96,183</b>	<b>96,594</b>	<b>11,227</b>	<b>36,433</b>	<b>42,313</b>	<b>(5,880)</b>	<b>-14%</b>	<b>96,594</b>
<b>Borrowing</b>	<b>34,249</b>	<b>95,214</b>	<b>95,821</b>	<b>(4,748)</b>	<b>22,542</b>	<b>53,880</b>	<b>(31,339)</b>	<b>-58%</b>	<b>95,821</b>
<b>Internally generated funds</b>	<b>23,730</b>	<b>18,013</b>	<b>19,230</b>	<b>990</b>	<b>7,987</b>	<b>10,943</b>	<b>(2,956)</b>	<b>-27%</b>	<b>19,230</b>
<b>Total Capital Funding</b>	<b>189,321</b>	<b>209,409</b>	<b>211,644</b>	<b>7,468</b>	<b>66,961</b>	<b>107,136</b>	<b>(40,175)</b>	<b>-37%</b>	<b>211,644</b>

## Table C6: Monthly Budget Statement - Financial Position

### WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	646,535	516,302	692,294	740,494	692,294
Trade and other receivables from exchange transactions	111,871	88,033	76,975	138,311	76,975
Receivables from non-exchange transactions	57,923	34,822	33,963	43,029	33,963
Current portion of non-current receivables	-	-	-	-	-
Inventory	11,594	11,054	11,054	8,727	11,054
VAT	13,604	1,063	1,063	-	1,063
Other current assets	743	32,047	32,047	31,209	32,047
<b>Total current assets</b>	<b>842,270</b>	<b>683,321</b>	<b>847,396</b>	<b>961,770</b>	<b>847,396</b>
<b>Non current assets</b>					
Investments	68,211	77,846	77,846	74,227	77,846
Investment property	141,336	138,346	146,836	141,336	146,836
Property, plant and equipment	3,672,579	3,859,136	3,850,952	3,640,104	3,850,952
Biological assets	-	-	-	-	-
Living and non-living resources	542	474	474	542	474
Heritage assets	114,055	112,126	114,055	114,055	114,055
Intangible assets	8,687	7,909	7,909	8,687	7,909
Trade and other receivables from exchange transactions	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-
Other non-current assets	-	-	-	-	-
<b>Total non current assets</b>	<b>4,005,409</b>	<b>4,195,837</b>	<b>4,198,072</b>	<b>3,978,950</b>	<b>4,198,072</b>
<b>TOTAL ASSETS</b>	<b>4,847,680</b>	<b>4,879,158</b>	<b>5,045,468</b>	<b>4,940,720</b>	<b>5,045,468</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Financial liabilities	57,949	50,907	50,907	57,949	50,907
Consumer deposits	45,091	65,312	65,312	68,316	65,312
Trade and other payables from exchange transactions	146,449	182,222	182,223	59,560	182,223
Trade and other payables from non-exchange transactions	6,206	-	-	37,519	-
Provision	43,365	42,971	46,488	43,280	46,488
VAT	-	2,111	2,183	14,233	2,183
Other current liabilities	6,083	5,904	6,357	2,179	6,357
<b>Total current liabilities</b>	<b>305,142</b>	<b>349,426</b>	<b>353,469</b>	<b>283,036</b>	<b>353,469</b>
<b>Non current liabilities</b>					
Financial liabilities	421,957	420,625	420,625	390,097	420,625
Provision	170,841	167,099	181,162	183,786	181,162
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	114,262	144,013	126,802	126,860	126,802
<b>Total non current liabilities</b>	<b>707,060</b>	<b>731,737</b>	<b>728,589</b>	<b>700,743</b>	<b>728,589</b>
<b>TOTAL LIABILITIES</b>	<b>1,012,202</b>	<b>1,081,163</b>	<b>1,082,058</b>	<b>983,779</b>	<b>1,082,058</b>
<b>NET ASSETS</b>	<b>3,835,478</b>	<b>3,797,994</b>	<b>3,963,410</b>	<b>3,956,941</b>	<b>3,963,410</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3,832,250	3,794,766	3,960,181	3,953,713	3,960,181
Reserves and funds	3,228	3,229	3,229	3,228	3,229
Other	-	-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3,835,478</b>	<b>3,797,994</b>	<b>3,963,410</b>	<b>3,956,941</b>	<b>3,963,410</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates	292,203	335,688	335,688	25,579	224,791	224,631	159	0%	335,688
Service charges	812,299	904,949	933,397	77,209	607,992	607,875	117	0%	933,397
Other revenue	114,267	171,788	162,021	12,720	127,749	127,726	23	0%	162,021
Transfers and Subsidies - Operational	172,032	184,953	192,561	4,169	144,603	144,603	-		192,561
Transfers and Subsidies - Capital	105,269	54,293	96,594	18,110	62,244	62,244	-		96,594
Interest	58,874	41,800	41,800	2,779	42,729	42,729	-		41,800
Dividends	-	-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees	(1,278,460)	(1,433,760)	(1,447,194)	(108,593)	(980,915)	(981,077)	(162)	0%	(1,447,194)
Interest	(48,152)	(49,658)	(49,658)	(1,055)	(24,177)	(24,177)	-		(49,658)
Transfers and Subsidies	(14,865)	(16,380)	(16,580)	(1,336)	(11,426)	(11,426)	-		(16,580)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>213,466</b>	<b>193,672</b>	<b>248,628</b>	<b>29,582</b>	<b>193,589</b>	<b>193,128</b>	<b>(460)</b>	<b>0%</b>	<b>248,628</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	3,676	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(4,980)	(4,980)	(4,980)	(415)	(3,320)	(3,320)	-		(4,980)
<b>Payments</b>									
Capital assets	(183,191)	(209,409)	(211,644)	(7,468)	(66,961)	(66,961)	-		(211,644)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(184,495)</b>	<b>(214,389)</b>	<b>(216,624)</b>	<b>(7,883)</b>	<b>(70,281)</b>	<b>(70,281)</b>	<b>-</b>		<b>(216,624)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	50,000	50,000	50,000	-	-	-	-		50,000
Increase (decrease) in consumer deposits	1,779	22,000	22,000	247	2,512	2,512	-		22,000
<b>Payments</b>									
Repayment of borrowing	(50,494)	(58,245)	(58,245)	(1,206)	(31,860)	(31,860)	-		(58,245)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>1,285</b>	<b>13,755</b>	<b>13,755</b>	<b>(959)</b>	<b>(29,348)</b>	<b>(29,348)</b>	<b>-</b>		<b>13,755</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>30,255</b>	<b>(6,962)</b>	<b>45,759</b>	<b>20,740</b>	<b>93,959</b>	<b>93,499</b>			<b>45,759</b>
Cash/cash equivalents at beginning:	616,280	523,264	646,535		646,535	646,535			646,535
Cash/cash equivalents at month/year end:	646,535	516,302	692,294		740,494	740,034			692,294

The municipality started the year with a positive cash balance of R646.5 million. The February closing balance is R740.5 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July	August	September	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
<b>R thousands</b>	<b>Outcome</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>			
<b>Cash Receipts By Source</b>															
Property rates	25,160	31,332	26,466	28,563	27,625	31,129	28,828	25,579	-	-	-	-	335,688	357,122	374,992
Service charges - electricity revenue	43,620	49,434	44,790	48,579	47,772	50,034	48,578	45,052	-	-	-	-	573,917	642,336	697,438
Service charges - water revenue	10,574	12,837	9,695	10,440	12,101	13,425	16,052	16,310	-	-	-	-	144,495	155,699	165,314
Service charges - Waste Water Management	7,405	9,103	6,904	8,643	8,097	8,915	10,033	9,088	-	-	-	-	102,728	110,598	117,234
Service charges - Waste Management	6,678	8,484	6,444	7,804	6,904	8,238	8,378	6,760	-	-	-	-	83,809	90,042	95,443
Rental of facilities and equipment	303	996	595	592	667	722	713	635	-	-	-	-	6,773	7,124	7,463
Interest earned - external investments	3,684	2,619	4,788	4,763	3,685	2,237	11,450	1,643	-	-	-	-	41,800	44,600	47,700
Interest earned - outstanding debtors	781	916	911	945	1,036	1,028	1,108	1,136	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,598	1,703	1,702	1,601	1,765	1,700	16,367	3,680	-	-	-	-	5,165	6,278	7,451
Licences and permits	218	270	212	263	233	233	254	271	-	-	-	-	2,907	3,076	3,255
Agency services	537	799	649	682	561	405	676	573	-	-	-	-	8,319	8,818	9,346
Transfers and Subsidies - Operational	73,216	2,442	4,528	0	4,403	54,645	1,200	4,169	-	-	-	-	184,953	200,916	213,137
Other revenue	25,505	5,858	9,025	21,714	11,365	13,016	3,737	7,562	-	-	-	-	148,625	118,043	124,340
<b>Cash Receipts by Source</b>	<b>199,278</b>	<b>126,791</b>	<b>116,710</b>	<b>134,589</b>	<b>126,215</b>	<b>185,726</b>	<b>147,373</b>	<b>122,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,639,178</b>	<b>1,744,651</b>	<b>1,863,113</b>
<b>Other Cash Flows by Source</b>															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	9,663	(0)	8,437	0	13,500	7,871	4,831	18,110	-	-	-	-	54,293	40,235	41,222
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/financing	-	-	-	-	-	-	-	-	-	-	-	-	50,000	60,000	60,000
Increase (decrease) in consumer deposits	684	130	281	1,914	(775)	(134)	165	247	-	-	-	-	22,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	(415)	(415)	-	-	-	-	(4,980)	(4,980)	(4,980)
<b>Total Cash Receipts by Source</b>	<b>209,210</b>	<b>126,505</b>	<b>125,013</b>	<b>136,089</b>	<b>138,525</b>	<b>193,048</b>	<b>151,953</b>	<b>140,398</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,760,491</b>	<b>1,841,906</b>	<b>1,961,354</b>
<b>Cash Payments by Type</b>															
Employee related costs	32,611	40,484	41,728	42,230	64,294	40,737	43,266	41,910	-	-	-	-	525,496	546,711	576,113
Remuneration of councillors	988	1,044	1,623	1,061	1,061	1,061	1,061	1,061	-	-	-	-	12,514	13,014	13,540
Interest	20	379	984	176	567	20,997	-	1,055	-	-	-	-	49,658	51,817	49,865
Bulk purchases - Electricity	9	48,735	51,439	30,748	33,130	30,137	33,372	32,957	-	-	-	-	429,805	484,562	533,019
Acquisitions - water & other inventory	1,085	3,334	1,448	6,547	4,982	4,325	5,829	3,744	-	-	-	-	62,499	68,235	66,340
Contracted services	465	17,015	16,580	22,878	21,162	33,212	22,458	22,288	-	-	-	-	300,624	323,452	341,534
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,204	1,339	2,083	325	2,733	1,204	1,204	1,336	-	-	-	-	16,380	17,143	17,944
Other expenditure	102,470	(4,893)	16,862	33,297	5,006	2,213	24,668	6,633	-	-	-	-	102,822	186,065	64,107
<b>Cash Payments by Type</b>	<b>138,852</b>	<b>107,437</b>	<b>134,746</b>	<b>137,262</b>	<b>132,935</b>	<b>133,885</b>	<b>131,858</b>	<b>110,984</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,499,799</b>	<b>1,690,998</b>	<b>1,662,463</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	519	9,034	5,754	10,930	8,019	21,798	3,438	7,468	-	-	-	-	209,409	130,325	164,442
Repayment of borrowing	2,412	1,138	5,420	2,575	1,250	17,860	-	1,206	-	-	-	-	58,245	50,907	154,740
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Payments by Type</b>	<b>141,783</b>	<b>117,608</b>	<b>145,920</b>	<b>150,768</b>	<b>142,204</b>	<b>173,543</b>	<b>135,296</b>	<b>119,658</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,767,453</b>	<b>1,872,229</b>	<b>1,981,645</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>67,426</b>	<b>8,897</b>	<b>(20,908)</b>	<b>(14,680)</b>	<b>(3,679)</b>	<b>19,505</b>	<b>16,657</b>	<b>20,740</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,962)</b>	<b>(30,324)</b>	<b>(20,290)</b>
Cash/cash equivalents at the monthly year beginning:	646,535	713,962	722,859	701,951	687,272	683,593	703,098	719,755	740,494	740,494	740,494	740,494	646,535	639,573	609,250
Cash/cash equivalents at the monthly year end:	713,962	722,859	701,951	687,272	683,593	703,098	719,755	740,494	740,494	740,494	740,494	740,494	639,573	609,250	588,960

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2023/24										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
<b>R thousands</b>														
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	1200	27,013	1,840	1,445	1,141	1,265	950	2,918	8,911	45,483	15,185	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300	33,532	3,114	2,485	1,960	1,827	1,669	4,341	7,829	56,757	17,625	-	-	
Receivables from Non-exchange Transactions - Property Rates	1400	30,191	1,010	746	603	527	465	2,053	7,018	43,233	11,286	-	-	
Receivables from Exchange Transactions - Waste Water Management	1500	13,658	1,168	949	796	742	667	2,072	6,638	26,690	10,915	-	-	
Receivables from Exchange Transactions - Waste Management	1600	11,447	1,077	1,026	844	817	750	1,826	3,759	21,547	7,996	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700	484	22	32	20	19	27	63	344	1,012	474	-	-	
Interest on Arrear Debtor Accounts	1810	456	153	194	257	238	255	1,258	16,290	19,100	18,297	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	(12,856)	343	603	1,896	218	207	995	6,219	(2,385)	9,535	-	-	
<b>Total By Income Source</b>	<b>2000</b>	<b>103,917</b>	<b>8,728</b>	<b>7,479</b>	<b>7,517</b>	<b>5,653</b>	<b>5,009</b>	<b>16,125</b>	<b>57,008</b>	<b>211,437</b>	<b>91,313</b>	-	-	
<b>2022/23 - totals only</b>		<b>78,397</b>	<b>5,058</b>	<b>3,744</b>	<b>2,872</b>	<b>2,309</b>	<b>1,869</b>	<b>9,113</b>	<b>50,176</b>	<b>153,538</b>	<b>66,339</b>	-	-	
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	2200	1,077	226	215	202	204	197	928	1,978	5,026	3,509	-	-	
Commercial	2300	11,934	326	163	77	56	50	291	2,328	15,213	2,801	-	-	
Households	2400	92,181	8,165	7,109	7,236	5,391	4,757	14,901	52,510	192,249	84,794	-	-	
Other	2500	(1,275)	11	3	3	2	5	6	192	(1,052)	208	-	-	
<b>Total By Customer Group</b>	<b>2600</b>	<b>103,917</b>	<b>8,728</b>	<b>7,479</b>	<b>7,517</b>	<b>5,653</b>	<b>5,009</b>	<b>16,125</b>	<b>57,008</b>	<b>211,437</b>	<b>91,313</b>	-	-	

The debtors' 12-month rolling average payment rate is at 95,79% at the end of February 2024. This is an annual occurrence due to the substantially higher billing over the festive season and normalises over the next three months.

### Summary of Indigent Households

#### Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
<b>2023</b>				
July	1,723	35,038	36,761	4.69%
August	2,669	34,124	36,793	7.25%
September	3,332	33,241	36,573	9.11%
October	3,782	33,033	36,815	10.27%
November	4,119	32,801	36,920	11.16%
December	4,354	32,614	36,968	11.78%
<b>2024</b>				
January	4,514	32,263	36,777	12.27%
February	4,576	32,425	37,001	12.37%
March				
April				
May				
June				

### Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
4576			10KL	4576	0	4576	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
68	4508		50kWh	4576	0	4576	Total monthly levy



## Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
<b>2023/2024</b>										
June									0	0
May									0	0
April									0	0
March									0	0
February	119,971,353	8,727,759	7,479,214	7,517,427	5,652,996	5,009,390	16,125,497	57,007,530	227,491,166	107,519,813
January	120,976,613	8,913,734	8,192,807	6,030,628	5,146,891	5,299,831	13,155,349	55,324,360	223,040,213	102,063,601
December	109,072,899	10,058,609	6,710,622	5,615,200	5,629,807	4,228,716	10,971,539	54,059,770	206,347,163	97,274,264
November	112,062,369	8,103,222	6,250,249	6,153,762	4,483,428	2,391,461	10,407,235	52,574,653	202,426,380	90,364,011
October	115,037,842	9,259,994	7,549,287	5,792,960	2,844,589	2,464,460	10,196,069	51,414,601	204,559,802	89,521,960
September	110,609,040	10,245,320	7,458,195	3,604,091	2,996,769	2,608,223	10,646,137	54,611,641	202,779,415	92,170,376
August	108,810,413	9,717,501	4,140,787	3,287,003	2,823,927	2,376,790	10,178,978	53,321,348	194,656,747	85,846,335
July	111,777,492	5,395,074	3,813,898	3,146,287	2,571,439	2,146,522	9,782,942	51,365,888	189,999,540	78,222,048

## Government Debt

Overstrand Municipality as at 29/02/2024 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	3,824,957	1,495,285	2,329,672	0
WCED 2251	448,792	448,792	0	0
OTHER 2255	54,019	54,019	0	0
HEALTH 2252	146,577	95,207	51,370	0
TPW 2256	447,353	-33,542	480,895	0
HUMAN SETTLE 2215	60,268	60,268	0	0
HOUSING 2253	4,999	4,999	0	0
OTHER MUNICIPALITIES 2276	39,486	39,486	0	0
<b>TOTAL OUTSTANDING</b>	<b>5,026,450</b>	<b>2,164,513</b>	<b>2,861,936</b>	<b>0</b>

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
<b>Creditors Age Analysis By Customer Type</b>											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,908	-	-	-	-	-	-	-	5,908	5,718
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>1000</b>	<b>5,908</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,908</b>	<b>5,718</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate <sup>a</sup>	Commission Paid (Rands)	Commis sion Recipi ent	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months												
<b>Municipality</b>													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	24,323	(41)		125	24,408
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	30/06/2025	43,935	(138)		260	44,057
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	5,708	24		30	5,762
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		10,283	63	(68)		10,278
ABSA 2081286089	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2024	100,000				100,000
Standard Bank 288434005-035	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2024	100,000				100,000
ABSA 2081333826	180 days	FIXED DEP	Yes	No	Yes	No	No	30/05/2024	100,000				100,000
Nedbank 03/7881534451 ref. 276	182 days	FIXED DEP	Yes	No	Yes	No	No	02/04/2024	100,000				100,000
ABSA 2081186184	182 days	FIXED DEP	Yes	No	Yes	No	No	31/07/2024	100,000				100,000
													-
													-
<b>Municipality sub-total</b>									<b>584,249</b>	<b>(91)</b>	<b>(68)</b>	<b>415</b>	<b>584,505</b>
<b>TOTAL INVESTMENTS AND INTEREST</b>									<b>584,249</b>	<b>(91)</b>		<b>415</b>	<b>584,505</b>

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

# Allocations and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	153,762	167,902	169,123	2,290	129,639	129,639	-		169,123
Operational Revenue:General Revenue:Equitable Share	141,896	157,935	157,935		118,451	118,451	-		157,935
Energy Efficiency and Demand-side [Schedule 5B]	3,000	4,200	4,200		4,200	4,200	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,593	3,565	3,366	871	3,366	3,366	-		3,366
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	-	1,550	1,550	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	1,144	652	652	-	652	652	-		652
Water Services Infrastructure Grant	3,579	-	-	-	-	-	-		-
Municipal Disaster Response Grant	-	-	1,419	1,419	1,419	1,419	-		1,419
<b>Provincial Government:</b>	79,840	87,519	122,381	13,205	90,216	90,216	-		122,381
Title Deeds Restraint Grant	-	766	766		-	-	-		766
Community Library Services Grant	8,258	8,399	8,398	2,798	8,398	8,398	-		8,398
Thusong Service Centre Grant	150	-	-		-	-	-		-
Resource funding for the establish & support of K9 Unit CDW	2,420	3,345	3,345		3,345	3,345	-		3,345
Financial Management Capability Grant	450	-	-		-	-	-		-
Maintenance & Construction of Transport Infrastructure	140	400	400		-	-	-		400
Municipal Intervention Grant	200	-	-		-	-	-		-
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	2,958	4,065	4,065		4,065	4,065	-		4,065
Emergency Loadshedding Relief Grant	6,700	-	-		-	-	-		-
Municipal Service Delivery & Capacity Building Grant	300	-	500	500	500	500	-		500
Library Service Replacement Funding	-	-	342	342	342	342	-		342
WC Financial Management Capability Grant	-	-	200		-	-	-		200
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	58,189	70,468	104,289	9,565	73,490	73,490	-		104,289
<b>District Municipality:</b>	35	-	-	-	-	-	-		-
Specify (Add grant description)	35	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total Operating Transfers and Grants</b>	<b>233,637</b>	<b>255,421</b>	<b>291,504</b>	<b>15,496</b>	<b>219,854</b>	<b>219,854</b>	<b>-</b>		<b>291,504</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	74,675	54,293	61,755	12,933	52,403	52,403	-		61,755
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	27,331	24,380	23,000	1,880	21,880	21,880	-		23,000
Municipal Infrastructure Grant [Schedule 5B]	23,484	24,913	23,203	-	17,471	17,471	-		23,203
Water Services Infrastructure Grant [Schedule 5B]	23,860	5,000	4,500	-	2,000	2,000	-		4,500
Municipal Disaster Response Grant	-	-	11,053	11,053	11,053	11,053	-		11,053
<b>Provincial Government:</b>	28,166	41,890	33,708	2,628	7,356	7,356	-		33,708
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	26,666	41,890	33,678	2,598	7,326	7,326	-		33,678
Municipal Service Delivery & Capacity Building Grant	1,250	-	-	-	-	-	-		-
Municipal Intervention Grant	250	-	-	-	-	-	-		-
Library Service Replacement Funding	-	-	30	30	30	30	-		30
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total Capital Transfers and Grants</b>	<b>102,841</b>	<b>96,183</b>	<b>95,463</b>	<b>15,561</b>	<b>59,760</b>	<b>59,760</b>	<b>-</b>		<b>95,463</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>336,478</b>	<b>351,604</b>	<b>386,967</b>	<b>31,057</b>	<b>279,614</b>	<b>279,614</b>	<b>-</b>		<b>386,967</b>

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2023/2024.

A letter was received from NT regarding the withholding of funding on the Water Service Infrastructure Grant. The municipality submitted a written response to NT and no feedback received to date.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	11,665	9,967	11,188	1,128	3,876	3,876	-		11,188
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	2,799	4,200	4,200	-	218	218	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	2,593	3,565	3,366	438	2,294	2,294	-		3,366
Local Government Financial Management Grant [Schedule 5B]	1,550	1,550	1,550	39	281	281	-		1,550
Municipal Infrastructure Grant [Schedule 5B]	1,144	652	652	60	490	490	-		652
Water Services Infrastructure Grant	3,579	-	-	-	-	-	-		-
Municipal Disaster Response Grant	-	-	1,419	592	592	592	-		1,419
<b>Provincial Government:</b>	73,992	87,519	122,381	6,369	66,086	66,086	-		122,381
Title Deeds Resrbration Grant	-	766	766	42	98	98	-		766
Community Library Services Grant	8,258	8,399	8,398	621	5,506	5,506	-		8,398
Resource funding for the establish & support of K9 Unit	2,420	3,345	3,345	384	3,169	3,169	-		3,345
CDW	75	76	76	-	51	51	-		76
Maintenance & Construction of Transport Infrastructure	140	400	400	-	-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	4,745	4,065	4,065	430	3,114	3,114	-		4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	55,457	70,468	104,289	4,893	54,148	54,148	-		104,289
Municipal Service Delivery & Capacity Building Grant	121	-	500	-	-	-	-		500
Library Service Replacement Funding	-	-	342	-	-	-	-		342
WC Financial Management Capability Grant	450	-	200	-	-	-	-		200
Emergency Loadshedding Relief Grant	2,042	-	-	-	-	-	-		-
Thusong Service Centre Grant	60	-	-	-	-	-	-		-
WC Financial Management Capacity Building Grant	24	-	-	-	-	-	-		-
Municipal Intervention Grant	200	-	-	-	-	-	-		-
<b>District Municipality:</b>	35	-	-	-	-	-	-		-
Specify (Add grant description)	35	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total operating expenditure of Transfers and Grants:</b>	85,692	97,486	133,569	7,497	69,962	69,962	-		133,569
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	81,741	54,293	61,755	11,069	31,445	31,445	-		61,755
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	34,397	24,380	23,000	-	8,117	8,117	-		23,000
Municipal Infrastructure Grant [Schedule 5B]	23,484	24,913	23,203	924	12,178	12,178	-		23,203
Municipal Water Infrastructure Grant [Schedule 5B]	23,860	5,000	4,500	3,065	4,069	4,069	-		4,500
Municipal Disaster Response Grant	-	-	11,053	7,081	7,081	7,081	-		11,053
<b>Provincial Government:</b>	31,195	41,890	33,708	158	4,098	4,098	-		33,708
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	26,098	41,890	33,678	158	4,098	4,098	-		33,678
Municipal Intervention Grant	171	-	-	-	-	-	-		-
Development of Sports Facilities Grant	600	-	-	-	-	-	-		-
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	3,132	-	-	-	-	-	-		-
Municipal Service Delivery & Capacity Building Grant	1,194	-	-	-	-	-	-		-
Library Services Replacement Funding	-	-	30	-	-	-	-		30
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
Public Corporations	-	-	-	-	-	-	-		-
Higher Educational Institutions	-	-	-	-	-	-	-		-
Parent Municipality / Entity	-	-	-	-	-	-	-		-
Transfer from Operational Revenue	-	-	-	-	-	-	-		-
<b>Total capital expenditure of Transfers and Grants</b>	112,936	96,183	95,463	11,227	35,543	35,543	-		95,463
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	198,628	193,669	229,032	18,724	105,504	105,504	-		229,032

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

### WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Budget Year 2023/24				
	Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
<b>R thousands</b>					
<b>EXPENDITURE</b>					
<b>Operating expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	201	-	-	(201)	-100.0%
Energy Efficiency and Demand-side [Schedule 5B]	201	-	-	(201)	-100.0%
<b>Provincial Government:</b>	5,145	4,838	4,838	(308)	-6.0%
Thusong Service Centre Grant	90	-	-	(90)	-100.0%
Emergency Loadshedding Relief Grant	4,658	4,658	4,658	-	
Municipal Service Delivery & Capacity Building Grant	179	179	179	-	
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit Specify (Add grant description)	217	-	-	(217)	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	<b>5,346</b>	<b>4,838</b>	<b>4,838</b>	<b>(508)</b>	<b>-9.5%</b>
<b>Capital expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	-	-	-	-	
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	-	-	-	
Municipal Infrastructure Grant [Schedule 5B]	-	-	-	-	
Municipal Water Infrastructure Grant [Schedule 5B]	-	-	-	-	
Neighbourhood Development Partnership Grant [Schedule 5B]	-	-	-	-	
Public Transport Infrastructure Grant [Schedule 5B]	-	-	-	-	
Rural Household Infrastructure Grant [Schedule 5B]	-	-	-	-	
Rural Road Asset Management Systems Grant [Schedule 5B]	-	-	-	-	
Urban Settlement Development Grant [Schedule 4B]	-	-	-	-	
Municipal Human Settlement	-	-	-	-	
Community Library	-	-	-	-	
Integrated City Development Grant [Schedule 4B]	-	-	-	-	
Municipal Disaster Recovery Grant [Schedule 4B]	-	-	-	-	
Energy Efficiency and Demand Side Management Grant	-	-	-	-	
Khayelitsha Urban Renewal	-	-	-	-	
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	
Municipal Systems Improvement Grant [Schedule 5B]	-	-	-	-	
Public Transport Network Grant [Schedule 5B]	-	-	-	-	
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	
Regional Bulk Infrastructure Grant (Schedule 5B)	-	-	-	-	
Water Services Infrastructure Grant [Schedule 5B]	-	-	-	-	
WIFI Connectivity	-	-	-	-	
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	
Aquaponic Project	-	-	-	-	
Restition Settlement	-	-	-	-	
Infrastructure Skills Development Grant [Schedule 5B]	-	-	-	-	
Restructuring Seed Funding	-	-	-	-	
Municipal Disaster Relief Grant	-	-	-	-	
Municipal Emergency Housing Grant	-	-	-	-	
Municipal Disaster Response Grant	-	-	-	-	
<b>Provincial Government:</b>	135	-	-	(135)	-100.0%
Municipal Service Delivery & Capacity Building Grant	56	-	-	(56)	-100.0%
Municipal Intervention Grant	79	-	-	(79)	-100.0%
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	<b>135</b>	<b>-</b>	<b>-</b>	<b>(135)</b>	<b>-100.0%</b>
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	<b>5,481</b>	<b>4,838</b>	<b>4,838</b>	<b>(644)</b>	<b>-11.7%</b>

A roll-over application was submitted to Provincial and National Treasury in August 2023 for unspent grant funds. All unspent grants relating to the 2022/2023 financial year were granted. Unspent grants from previous financial years relating to the Resource Funding for the establishment of Law Enforcement Reaction Unit Grant was paid back in November 2023.

# Expenditure on councillor allowances and employee benefits

## Supporting Table SC8

### WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands	A	B	C						D
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages	10,979	11,360	11,744	955	8,043	8,025	18	0%	11,744
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	1,336	1,154	1,154	106	916	789	127	16%	1,154
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
<b>Sub Total - Councillors</b>	<b>12,315</b>	<b>12,514</b>	<b>12,898</b>	<b>1,061</b>	<b>8,959</b>	<b>8,814</b>	<b>145</b>	<b>2%</b>	<b>12,898</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages	12,034	13,498	13,498	987	7,908	8,999	(1,091)	-12%	13,498
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	162	101	101	-	-	67	(67)	-100%	101
Motor Vehicle Allowance	-	-	-	-	-	-	-	-	-
Cellphone Allowance	179	194	194	15	131	129	2	1%	194
Housing Allowances	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
<b>Sub Total - Senior Managers of Municipality</b>	<b>12,376</b>	<b>13,793</b>	<b>13,793</b>	<b>1,002</b>	<b>8,039</b>	<b>9,195</b>	<b>(1,157)</b>	<b>-13%</b>	<b>13,793</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages	283,550	318,415	325,332	26,279	204,523	206,107	(1,585)	-1%	325,332
Pension and UIF Contributions	47,755	55,933	56,158	4,229	33,837	34,039	(202)	-1%	56,158
Medical Aid Contributions	15,638	18,074	18,047	1,473	11,118	11,964	(846)	-7%	18,047
Overtime	60,479	47,990	51,745	5,572	41,139	39,497	1,642	4%	51,745
Performance Bonus	856	520	855	71	570	570	0	0%	855
Motor Vehicle Allowance	7,976	8,869	8,939	639	5,227	5,959	(732)	-12%	8,939
Cellphone Allowance	1,976	2,299	2,370	185	1,553	1,579	(26)	-2%	2,370
Housing Allowances	1,774	1,985	2,001	151	1,214	1,334	(120)	-9%	2,001
Other benefits and allowances	38,196	44,226	44,453	1,574	34,382	35,010	(628)	-2%	44,453
Payments in lieu of leave	-	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	10,362	25,807	25,698	2,141	17,132	17,132	0	0%	25,698
Entertainment	-	-	-	-	-	-	-	-	-
Scarcity	-	-	-	-	-	-	-	-	-
Acting and post related allowance	-	-	-	-	-	-	-	-	-
In kind benefits	-	-	-	-	-	-	-	-	-
<b>Sub Total - Other Municipal Staff</b>	<b>468,563</b>	<b>524,118</b>	<b>535,597</b>	<b>42,314</b>	<b>350,695</b>	<b>353,191</b>	<b>(2,496)</b>	<b>-1%</b>	<b>535,597</b>
<b>Total Parent Municipality</b>	<b>493,254</b>	<b>550,425</b>	<b>562,288</b>	<b>44,377</b>	<b>367,693</b>	<b>371,200</b>	<b>(3,507)</b>	<b>-1%</b>	<b>562,288</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>493,254</b>	<b>550,425</b>	<b>562,288</b>	<b>44,377</b>	<b>367,693</b>	<b>371,200</b>	<b>(3,507)</b>	<b>-1%</b>	<b>562,288</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>480,939</b>	<b>537,911</b>	<b>549,390</b>	<b>43,316</b>	<b>358,734</b>	<b>362,386</b>	<b>(3,652)</b>	<b>-1%</b>	<b>549,390</b>

## **SDBIP**

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-0.1%	11.4%	10.8%	2.2%	3.4%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	18.1%	45.5%	45.3%	33.7%	45.3%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.3%	17.2%	16.5%	12.8%	16.5%
Gearing	Long Term Borrowing/ Funds & Reserves	13072.6%	13028.5%	13028.5%	12085.0%	13028.5%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	276.0%	195.6%	239.7%	339.8%	239.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.9%	7.3%	6.4%	15.2%	6.4%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.9%	100.0%	100.0%	Annual Indicator	100.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.4%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	24.5%	24.0%	24.0%	Annual Indicator	24.0%
Employee costs	Employee costs/Total Revenue - capital revenue	31.0%	32.1%	31.7%	30.2%	31.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	12.7%	11.9%	11.5%	2.0%	3.6%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	28.63	1.4	1.4	Annual Indicator	1.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	13.6%	4.3%	4.3%	Annual Indicator	4.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	5.7	3.7	3.7	Annual Indicator	3.7



# Capital programme performance

## Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July	632	740	740	519	519	740	221	29.8%	0%
August	9,105	640	640	9,034	9,553	1,381	(8,172)	-591.9%	5%
September	17,003	27,572	27,572	5,754	15,307	28,953	13,646	47.1%	7%
October	(234)	4,445	4,445	10,930	26,237	33,398	7,161	21.4%	13%
November	15,960	5,190	5,190	8,019	34,257	38,589	4,332	11.2%	16%
December	16,797	48,144	48,144	21,798	56,055	86,733	30,678	35.4%	27%
January	1,882	4,160	9,162	3,438	59,493	95,894	36,401	38.0%	28%
February	9,693	15,640	11,242	7,468	66,961	107,136	40,175	37.5%	32%
March	10,256	30,627	21,070						
April	25,318	12,360	12,062						
May	20,170	9,585	9,187						
June	62,739	50,303	62,190						
<b>Total Capital expenditure</b>	<b>189,321</b>	<b>209,409</b>	<b>211,644</b>	<b>66,961</b>					

## Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LCH SERVICES CONSTRUCTION CONTRACTS	41,890,000	33,678,000	4,097,992	Kleinmond IRDP - Planning in Progress; Overhills UISP - Planning in Progress, Schulphoek UISP - IA appointed, Masakhane UISP (Services) - 70% & Masakhane UISP (Wetcores) - 100%	Kleinmond IRDP - Planning Phase; Overhills UISP - Planning Phase, Schulphoek UISP Planning Phase, Masakhane UISP (Services) - Construction Phase, Masakhane UISP Wetcores - Completed	Not Applicable.	Not Applicable.
2	Kleinmond	Multi-ward Kleinmond Area	KLEINMOND WWTW REFURBISH UPGRADE	32,086,958	37,548,275	15,341,828	Under construction.	Construction stage. (Contract SC 2318/2022)	Previous challenges w.r.t. wet site conditions and flooding have been resolved, and project is on track again.	None at this stage.
3	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	27,380,000	26,000,000	8,402,313	Work in progress.	Construction.	Not Applicable.	Not Applicable.
4	Gansbaai	Multi-ward Gb Area	FKRAAL KBAAI BHEAD NEW 66 11KV SUBSTATION	21,415,289	21,382,508	6,179,495	Work in progress.	Construction.	Not Applicable.	Not Applicable.
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	11,450,000	14,065,120	6,602,023	(1) Under construction. (2) Planning of next phase.	(1) Construction (Contract SC 2319/2022) (2) Planning stage for next phase.	None to date, except that a large amount of this project's budget is being utilized for unplanned flood related projects.	Insurance claim and disaster fund application were submitted to replace funds used for flood projects.
6	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE- PROTEADORP, MOUNTAIN VIEW, EXT 6 & OVERHILLS	10,458,390	6,897,073	704,326	Under construction.	Under construction.	Slow progress. Contractor behind programme.	Contractor requested to submit revised programme. This programme must indicate the contractor's intent to accelerate construction activities to meet the completion date.
7	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	7,000,000	465,698	465,698	Planning phase commenced.	Planning commenced.	Delayed award of Contract SC2296/2023. Following the flood damage in September 2023, a large amount of this project's budget was transferred to flood related projects.	Consulting engineer was appointed and initial planning meeting and site visits were done. Planning to continue with remaining funds, with implementation of next phase over the next 2 financial years, from 2024/25.
8	Hermanus	Multi-ward Hermanus Area	UPGRADE HERMANUS WELL FIELDS PHASE 2	7,000,000	7,107,000	4,069,318	Construction phase.	Construction stage (drilling and testing of new boreholes).	Previous challenges w.r.t. environmental appeal and water use license have been resolved, and project is on track again.	None at this stage
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	5,200,000	5,200,000	122,351	Tender advertisement for this project closed on 08 December 2023.	Tender is at SCM for evaluation process.	Not Applicable.	Not Applicable.
10	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	4,800,000	11,334,302	0	Procurement phase.	Tenders closed on 16 February 2024 and are being evaluated.	Large portion of funds had to be used for unplanned flood damage related projects.	Insurance claim and disaster fund application were submitted to replace funds used for flood projects.
<b>Totals</b>				<b>168,680,637</b>	<b>163,677,976</b>	<b>45,985,343</b>				

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>85,627</b>	<b>85,007</b>	<b>81,866</b>	<b>10,791</b>	<b>29,939</b>	<b>38,807</b>	<b>(8,868)</b>	<b>-22.9%</b>	<b>81,866</b>
Roads Infrastructure	16,799	4,640	5,080	348	1,724	3,387	(1,663)	-49.1%	5,080
Roads	16,799	4,640	5,080	348	1,724	3,387	(1,663)	-49.1%	5,080
Storm water Infrastructure	1,113	12,358	7,420	98	704	3,446	(2,742)	-79.6%	7,420
Storm water Conveyance	1,113	12,358	7,420	98	704	3,446	(2,742)	-79.6%	7,420
Electrical Infrastructure	53,049	48,795	47,518	199	14,582	22,501	(7,919)	-35.2%	47,518
MV Substations	32,685	21,415	21,383	199	6,179	11,255	(5,076)	-45.1%	21,383
MV Networks	20,365	27,380	26,135	-	8,402	11,246	(2,843)	-25.3%	26,135
Water Supply Infrastructure	9,484	11,313	14,609	6,982	9,300	5,395	3,906	72.4%	14,609
Boreholes	3,961	7,000	7,107	3,065	4,069	4,738	(669)	-14.1%	7,107
Reservoirs	-	360	360	-	360	180	180	100.0%	360
Pump Stations	5,431	-	70	-	-	-	-	-	70
Water Treatment Works	-	3,000	1,135	-	-	-	-	-	1,135
Distribution	92	953	5,937	3,917	4,871	477	4,394	921.8%	5,937
Sanitation Infrastructure	3,956	7,500	6,734	3,163	3,629	4,079	(450)	-11.0%	6,734
Reticulation	-	-	5,769	3,163	3,163	3,846	(683)	-17.7%	5,769
Waste Water Treatment Works	3,956	7,500	966	-	466	233	233	100.0%	966
Solid Waste Infrastructure	1,226	400	505	-	-	-	-	-	505
Waste Transfer Stations	1,226	400	505	-	-	-	-	-	505
<b>Community Assets</b>	<b>7,742</b>	<b>7,352</b>	<b>2,352</b>	<b>-</b>	<b>632</b>	<b>1,956</b>	<b>(1,324)</b>	<b>-67.7%</b>	<b>2,352</b>
Community Facilities	2,674	6,213	707	-	632	1,956	(1,324)	-67.7%	707
Libraries	914	-	-	-	-	-	-	-	-
Parks	86	-	-	-	-	-	-	-	-
Public Open Space	1,079	5,618	112	-	88	1,609	(1,521)	-94.5%	112
Public Ablution Facilities	595	595	595	-	544	347	197	56.7%	595
Sport and Recreation Facilities	5,068	1,139	1,645	-	-	-	-	-	1,645
Outdoor Facilities	5,068	1,139	1,645	-	-	-	-	-	1,645
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>28,734</b>	<b>41,990</b>	<b>34,751</b>	<b>158</b>	<b>4,098</b>	<b>12,452</b>	<b>(8,354)</b>	<b>-67.1%</b>	<b>34,751</b>
Operational Buildings	2,211	100	1,073	-	-	-	-	-	1,073
Municipal Offices	2,211	100	1,073	-	-	-	-	-	1,073
Housing	26,523	41,890	33,678	158	4,098	12,452	(8,354)	-67.1%	33,678
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	26,523	41,890	33,678	158	4,098	12,452	(8,354)	-67.1%	33,678
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>71</b>	<b>-</b>	<b>71</b>	<b>42</b>	<b>30</b>	<b>71.3%</b>	<b>71</b>
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	71	-	71	42	30	71.3%	71
Computer Software and Applications	-	-	71	-	71	42	30	71.3%	71
<b>Computer Equipment</b>	<b>2,212</b>	<b>4,000</b>	<b>4,575</b>	<b>-</b>	<b>3,891</b>	<b>2,669</b>	<b>1,222</b>	<b>45.8%</b>	<b>4,575</b>
Computer Equipment	2,212	4,000	4,575	-	3,891	2,669	1,222	45.8%	4,575
<b>Furniture and Office Equipment</b>	<b>715</b>	<b>765</b>	<b>745</b>	<b>-</b>	<b>275</b>	<b>435</b>	<b>(160)</b>	<b>-36.9%</b>	<b>745</b>
Furniture and Office Equipment	715	765	745	-	275	435	(160)	-36.9%	745
<b>Machinery and Equipment</b>	<b>729</b>	<b>1,335</b>	<b>1,745</b>	<b>2</b>	<b>1,187</b>	<b>1,164</b>	<b>24</b>	<b>2.1%</b>	<b>1,745</b>
Machinery and Equipment	729	1,335	1,745	2	1,187	1,164	24	2.1%	1,745
<b>Transport Assets</b>	<b>7,043</b>	<b>-</b>	<b>4,427</b>	<b>987</b>	<b>1,787</b>	<b>2,951</b>	<b>(1,164)</b>	<b>-39.4%</b>	<b>4,427</b>
Transport Assets	7,043	-	4,427	987	1,787	2,951	(1,164)	-39.4%	4,427
<b>Land</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Zoo's, Marine and Non-biological Animals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Living resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Expenditure on new assets</b>	<b>132,803</b>	<b>140,449</b>	<b>130,534</b>	<b>11,939</b>	<b>41,880</b>	<b>60,476</b>	<b>18,595</b>	<b>30.7%</b>	<b>130,534</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	17,393	16,300	18,765	(3,271)	8,518	9,310	(792)	-8.5%	18,765
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,042	1,500	1,500	-	519	1,000	(481)	-48.1%	1,500
MV Switching Stations	1,042	1,500	1,500	-	519	1,000	(481)	-48.1%	1,500
Water Supply Infrastructure	15,725	14,100	15,965	(3,271)	7,532	8,060	(528)	-6.6%	15,965
Pump Stations	1,262	500	500	-	331	250	81	32.5%	500
Distribution	14,462	13,600	15,465	(3,271)	7,201	7,810	(609)	-7.8%	15,465
Sanitation Infrastructure	626	700	1,300	-	467	250	217	86.8%	1,300
Pump Station	626	700	1,300	-	467	250	217	86.8%	1,300
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<b>Community Assets</b>	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Halls	-	-	-	-	-	-	-	-	-
Centres	-	-	-	-	-	-	-	-	-
Crèches	-	-	-	-	-	-	-	-	-
Clinics/Care Centres	-	-	-	-	-	-	-	-	-
Fire/Ambulance Stations	-	-	-	-	-	-	-	-	-
Testing Stations	-	-	-	-	-	-	-	-	-
Museums	-	-	-	-	-	-	-	-	-
Galleries	-	-	-	-	-	-	-	-	-
Theatres	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Cemeteries/Crematoria	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-
Parks	-	-	-	-	-	-	-	-	-
Public Open Space	-	-	-	-	-	-	-	-	-
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	-	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-	-	-
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of existing assets</b>	17,393	16,300	18,765	(3,271)	8,518	9,310	792	8.5%	18,765

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>136,256</b>	<b>168,080</b>	<b>172,532</b>	<b>9,975</b>	<b>87,647</b>	<b>114,813</b>	<b>(27,167)</b>	<b>-23.7%</b>	<b>172,532</b>
Roads Infrastructure	54,028	75,266	80,639	4,212	39,016	53,759	(14,743)	-27.4%	80,639
Roads	54,028	75,266	80,639	4,212	39,016	53,759	(14,743)	-27.4%	80,639
Storm water Infrastructure	6,068	6,469	6,065	315	3,641	4,043	(403)	-10.0%	6,065
Storm water Conveyance	6,068	6,469	6,065	315	3,641	4,043	(403)	-10.0%	6,065
Electrical Infrastructure	35,017	41,404	41,588	2,283	19,514	27,726	(8,212)	-29.6%	41,588
LV Networks	35,017	41,404	41,588	2,283	19,514	27,726	(8,212)	-29.6%	41,588
Water Supply Infrastructure	20,118	23,527	21,800	1,526	11,797	14,325	(2,528)	-17.6%	21,800
Water Treatment Works	33	312	312	-	-	-	-	-	312
Distribution	18,395	20,317	18,590	1,447	10,964	12,393	(1,429)	-11.5%	18,590
Distribution Points	1,691	2,898	2,898	79	833	1,932	(1,098)	-56.9%	2,898
Sanitation Infrastructure	12,495	13,718	14,008	971	8,308	9,339	(1,031)	-11.0%	14,008
Reticulation	6,605	7,815	7,815	574	4,524	5,210	(686)	-13.2%	7,815
Waste Water Treatment Works	5,890	5,903	6,193	397	3,784	4,129	(345)	-8.4%	6,193
Solid Waste Infrastructure	8,530	7,697	8,432	669	5,371	5,621	(250)	-4.5%	8,432
Waste Processing Facilities	2,662	2,517	2,517	234	1,638	1,678	(40)	-2.4%	2,517
Waste Drop-off Points	5,868	5,180	5,915	435	3,733	3,943	(210)	-5.3%	5,915
<b>Community Assets</b>	<b>53,167</b>	<b>62,076</b>	<b>62,128</b>	<b>4,745</b>	<b>35,908</b>	<b>41,121</b>	<b>(5,213)</b>	<b>-12.7%</b>	<b>62,128</b>
Community Facilities	40,311	47,427	47,533	4,010	29,259	31,391	(2,133)	-6.8%	47,533
Halls	5,905	7,463	6,555	496	3,737	4,370	(633)	-14.5%	6,555
Libraries	14	1,785	1,785	-	48	893	(844)	-94.6%	1,785
Cemeteries/Crematoria	925	948	902	78	695	601	94	15.6%	902
Parks	28,446	32,063	33,125	2,876	21,080	22,083	(1,004)	-4.5%	33,125
Public Open Space	4,471	4,187	4,185	524	3,339	2,790	550	19.7%	4,185
Public Ablution Facilities	550	982	982	37	360	655	(295)	-45.1%	982
Sport and Recreation Facilities	12,857	14,649	14,595	735	6,649	9,730	(3,080)	-31.7%	14,595
Outdoor Facilities	12,857	14,649	14,595	735	6,649	9,730	(3,080)	-31.7%	14,595
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>16,834</b>	<b>18,438</b>	<b>14,648</b>	<b>672</b>	<b>6,752</b>	<b>9,733</b>	<b>(2,981)</b>	<b>-30.6%</b>	<b>14,648</b>
Operational Buildings	16,834	18,438	14,648	672	6,752	9,733	(2,981)	-30.6%	14,648
Municipal Offices	16,774	18,400	14,571	672	6,747	9,714	(2,967)	-30.5%	14,571
Building Plan Offices	25	-	39	-	-	-	-	-	39
Depots	34	38	38	-	5	19	(14)	-75.6%	38
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangible Assets</b>	<b>6,829</b>	<b>8,331</b>	<b>8,073</b>	<b>3,779</b>	<b>7,026</b>	<b>5,382</b>	<b>1,644</b>	<b>30.6%</b>	<b>8,073</b>
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	6,829	8,331	8,073	3,779	7,026	5,382	1,644	30.6%	8,073
Computer Software and Applications	6,829	8,331	8,073	3,779	7,026	5,382	1,644	30.6%	8,073
<b>Computer Equipment</b>	<b>2,157</b>	<b>2,423</b>	<b>2,423</b>	<b>49</b>	<b>881</b>	<b>1,615</b>	<b>(735)</b>	<b>-45.5%</b>	<b>2,423</b>
Computer Equipment	2,157	2,423	2,423	49	881	1,615	(735)	-45.5%	2,423
<b>Furniture and Office Equipment</b>	<b>8,027</b>	<b>11,697</b>	<b>13,872</b>	<b>66</b>	<b>5,481</b>	<b>9,248</b>	<b>(3,767)</b>	<b>-40.7%</b>	<b>13,872</b>
Furniture and Office Equipment	8,027	11,697	13,872	66	5,481	9,248	(3,767)	-40.7%	13,872
<b>Machinery and Equipment</b>	<b>6,220</b>	<b>6,036</b>	<b>7,666</b>	<b>171</b>	<b>4,340</b>	<b>5,110</b>	<b>(771)</b>	<b>-15.1%</b>	<b>7,666</b>
Machinery and Equipment	6,220	6,036	7,666	171	4,340	5,110	(771)	-15.1%	7,666
<b>Transport Assets</b>	<b>20,016</b>	<b>16,214</b>	<b>18,441</b>	<b>1,617</b>	<b>14,010</b>	<b>12,294</b>	<b>1,716</b>	<b>14.0%</b>	<b>18,441</b>
Transport Assets	20,016	16,214	18,441	1,617	14,010	12,294	1,716	14.0%	18,441
<b>Land</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Zoo's, Marine and Non-biological Animals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Living resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expenditure</b>	<b>249,505</b>	<b>293,296</b>	<b>299,783</b>	<b>21,074</b>	<b>162,045</b>	<b>199,317</b>	<b>37,273</b>	<b>18.7%</b>	<b>299,783</b>

## Supporting Table SC13d

### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	122,707	123,442	123,442	10,287	82,294	82,294	-		123,442
Roads Infrastructure	39,206	39,180	39,180	3,265	26,120	26,120	-		39,180
<i>Roads</i>	39,206	39,180	39,180	3,265	26,120	26,120	-		39,180
Storm water Infrastructure	8,446	8,480	8,480	707	5,653	5,653	-		8,480
<i>Drainage Collection</i>	8,446	8,480	8,480	707	5,653	5,653	-		8,480
Electrical Infrastructure	26,923	27,408	27,408	2,284	18,272	18,272	-		27,408
<i>LV Networks</i>	26,420	27,408	27,408	2,284	18,272	18,272	-		27,408
<i>Capital Spares</i>	503	-	-	-	-	-	-		-
Water Supply Infrastructure	24,404	24,455	24,455	2,038	16,303	16,303	-		24,455
<i>Distribution</i>	24,055	24,455	24,455	2,038	16,303	16,303	-		24,455
<i>Capital Spares</i>	349	-	-	-	-	-	-		-
Sanitation Infrastructure	20,394	20,619	20,619	1,718	13,746	13,746	-		20,619
<i>Waste Water Treatment Works</i>	20,389	20,619	20,619	1,718	13,746	13,746	-		20,619
<i>Capital Spares</i>	5	-	-	-	-	-	-		-
Solid Waste Infrastructure	3,334	3,301	3,301	275	2,200	2,200	-		3,301
<i>Landfill Sites</i>	3,280	3,301	3,301	275	2,200	2,200	-		3,301
<i>Capital Spares</i>	54	-	-	-	-	-	-		-
<b>Community Assets</b>	13,075	-	-	-	-	-	-		-
Community Facilities	13,075	-	-	-	-	-	-		-
<i>Halls</i>	13,075	-	-	-	-	-	-		-
<i>Sport and Recreation Facilities</i>	-	-	-	-	-	-	-		-
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	3,526	16,874	16,874	1,406	11,249	11,249	-		16,874
Operational Buildings	3,526	16,874	16,874	1,406	11,249	11,249	-		16,874
<i>Municipal Offices</i>	3,526	16,874	16,874	1,406	11,249	11,249	-		16,874
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-		-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-		-
<i>Workshops</i>	-	-	-	-	-	-	-		-
<i>Yards</i>	-	-	-	-	-	-	-		-
<i>Stores</i>	-	-	-	-	-	-	-		-
<i>Laboratories</i>	-	-	-	-	-	-	-		-
<i>Training Centres</i>	-	-	-	-	-	-	-		-
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-		-
<i>Depots</i>	-	-	-	-	-	-	-		-
<i>Capital Spares</i>	-	-	-	-	-	-	-		-
Housing	-	-	-	-	-	-	-		-
<b>Biological or Cultivated Assets</b>	68	-	-	-	-	-	-		-
Biological or Cultivated Assets	68	-	-	-	-	-	-		-
<b>Intangible Assets</b>	253	294	294	25	196	196	-		294
Servitudes	-	-	-	-	-	-	-		-
Licences and Rights	253	294	294	25	196	196	-		294
<i>Computer Software and Applications</i>	253	294	294	25	196	196	-		294
<b>Computer Equipment</b>	100	-	-	-	-	-	-		-
Computer Equipment	100	-	-	-	-	-	-		-
<b>Furniture and Office Equipment</b>	2,207	2,610	2,610	218	1,742	1,742	-		2,610
Furniture and Office Equipment	2,207	2,610	2,610	218	1,742	1,742	-		2,610
<b>Machinery and Equipment</b>	1,314	1,188	1,188	99	792	792	-		1,188
Machinery and Equipment	1,314	1,188	1,188	99	792	792	-		1,188
<b>Transport Assets</b>	5,071	4,679	4,679	390	3,119	3,119	-		4,679
Transport Assets	5,071	4,679	4,679	390	3,119	3,119	-		4,679
<b>Land</b>	-	-	-	-	-	-	-		-
<b>Zoo's, Marine and Non-biological Animals</b>	-	68	68	6	45	45	0	0.0%	68
Zoo's, Marine and Non-biological Animals	-	68	68	6	45	45	0	0.0%	68
<b>Living resources</b>	-	-	-	-	-	-	-		-
<b>Total Depreciation</b>	148,321	149,154	149,154	12,430	99,439	99,439	(0)	0.0%	149,154

## Supporting Table SC13e

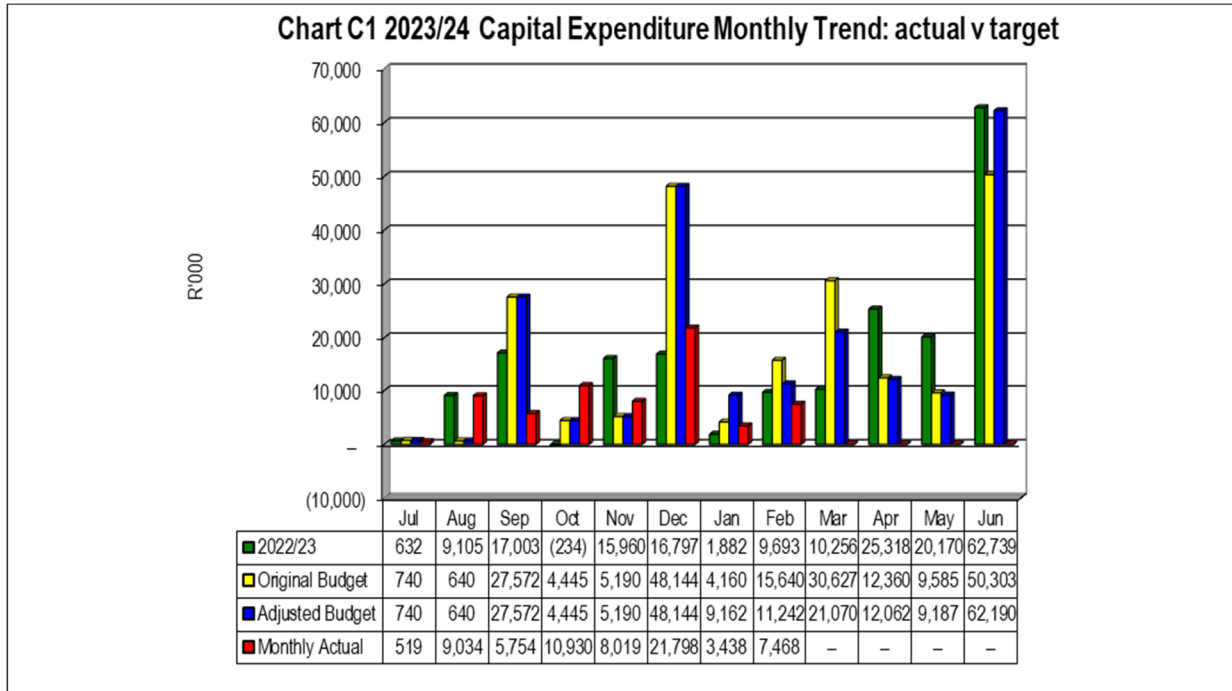
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	38,606	48,758	60,154	(1,200)	16,108	36,255	(20,146)	-55.6%	60,154
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	1,600	9,231	9,231	-	217	5,385	(5,168)	-96.0%	9,231
<i>MV Networks</i>	1,600	9,231	9,231	-	217	5,385	(5,168)	-96.0%	9,231
Water Supply Infrastructure	6,928	550	550	-	181	275	(94)	-34.1%	550
<i>Pump Stations</i>	1,000	-	-	-	-	-	-	-	-
<i>Distribution</i>	5,928	550	550	-	181	275	(94)	-34.1%	550
Sanitation Infrastructure	28,219	38,887	50,283	(1,200)	15,710	30,595	(14,885)	-48.7%	50,283
<i>Pump Station</i>	17,291	4,800	11,334	(3,163)	-	5,705	(5,705)	-100.0%	11,334
<i>Reticulation</i>	350	800	200	-	86	200	(114)	-57.2%	200
<i>Waste Water Treatment Works</i>	10,578	33,287	38,748	1,964	15,624	24,690	(9,066)	-36.7%	38,748
Solid Waste Infrastructure	1,859	90	90	-	-	-	-	-	90
<i>Waste Drop-off Points</i>	1,859	90	90	-	-	-	-	-	90
<b>Community Assets</b>	519	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
Community Facilities	319	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	319	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	200	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	200	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>	-	-	-	-	-	-	-	-	-
<i>Pay/Enquiry Points</i>	-	-	-	-	-	-	-	-	-
<i>Building Plan Offices</i>	-	-	-	-	-	-	-	-	-
<i>Workshops</i>	-	-	-	-	-	-	-	-	-
<i>Yards</i>	-	-	-	-	-	-	-	-	-
<i>Stores</i>	-	-	-	-	-	-	-	-	-
<i>Laboratories</i>	-	-	-	-	-	-	-	-	-
<i>Training Centres</i>	-	-	-	-	-	-	-	-	-
<i>Manufacturing Plant</i>	-	-	-	-	-	-	-	-	-
<i>Depots</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on upgrading of existing assets</b>	39,125	52,660	62,346	(1,200)	16,562	37,351	20,788	55.7%	62,346

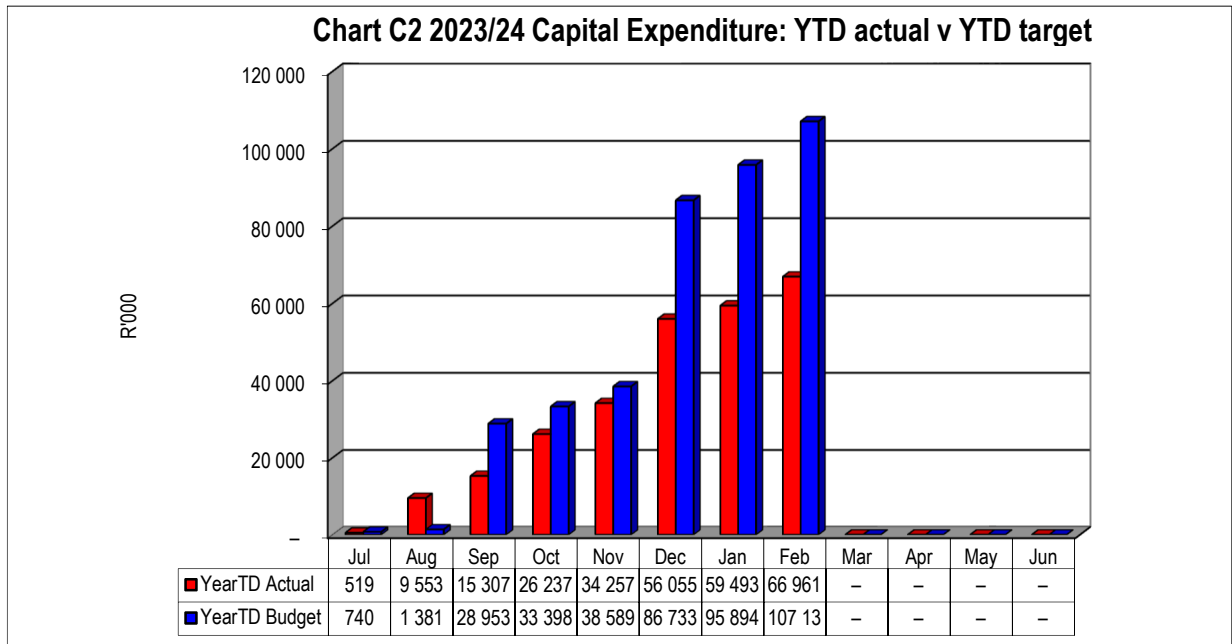
# Other supporting documentation

## Section 71 charts

### Capital expenditure monthly trend - actual vs target

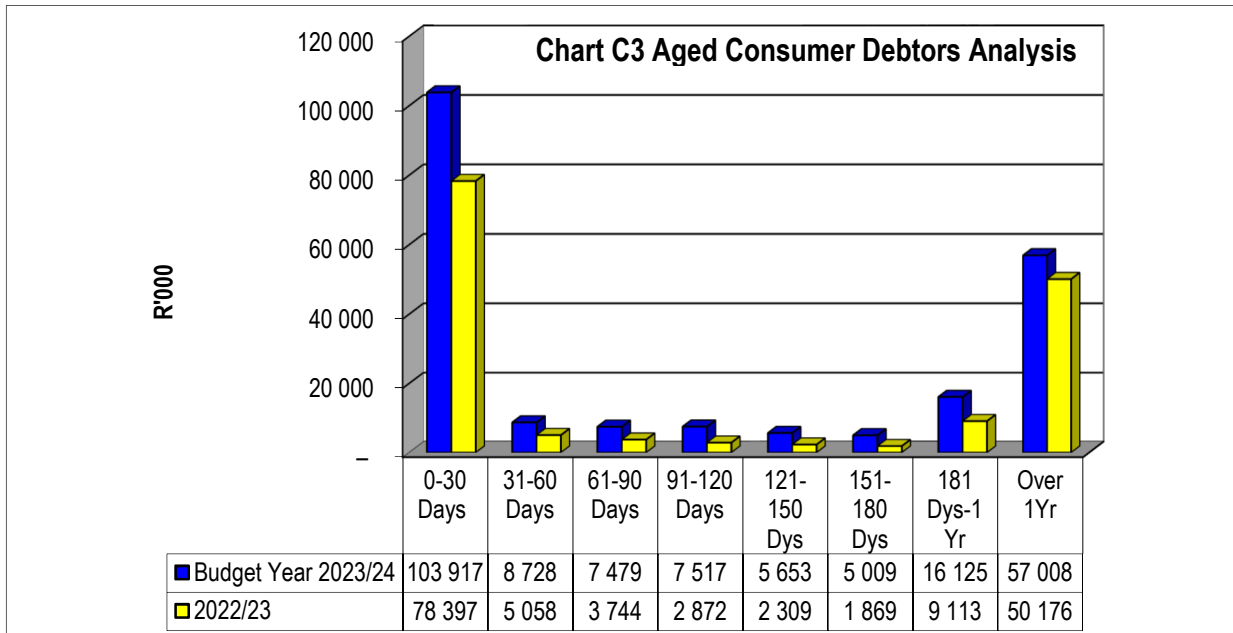


### Capital expenditure – YTD actual vs YTD trend

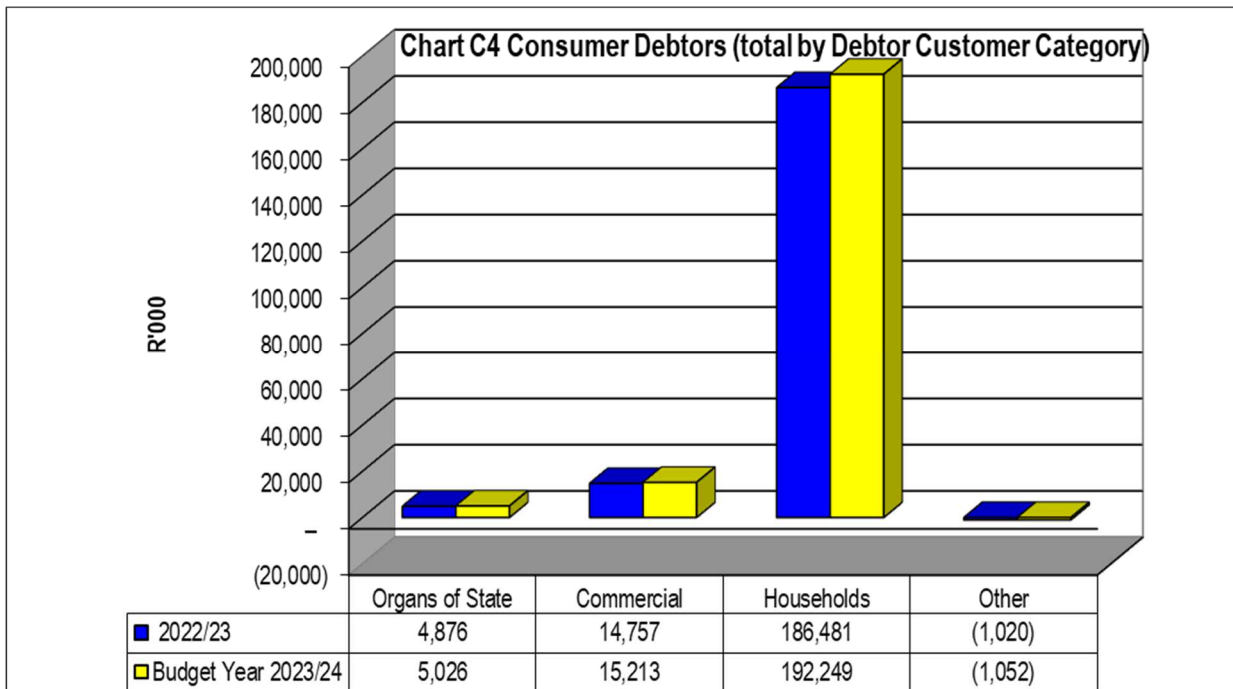




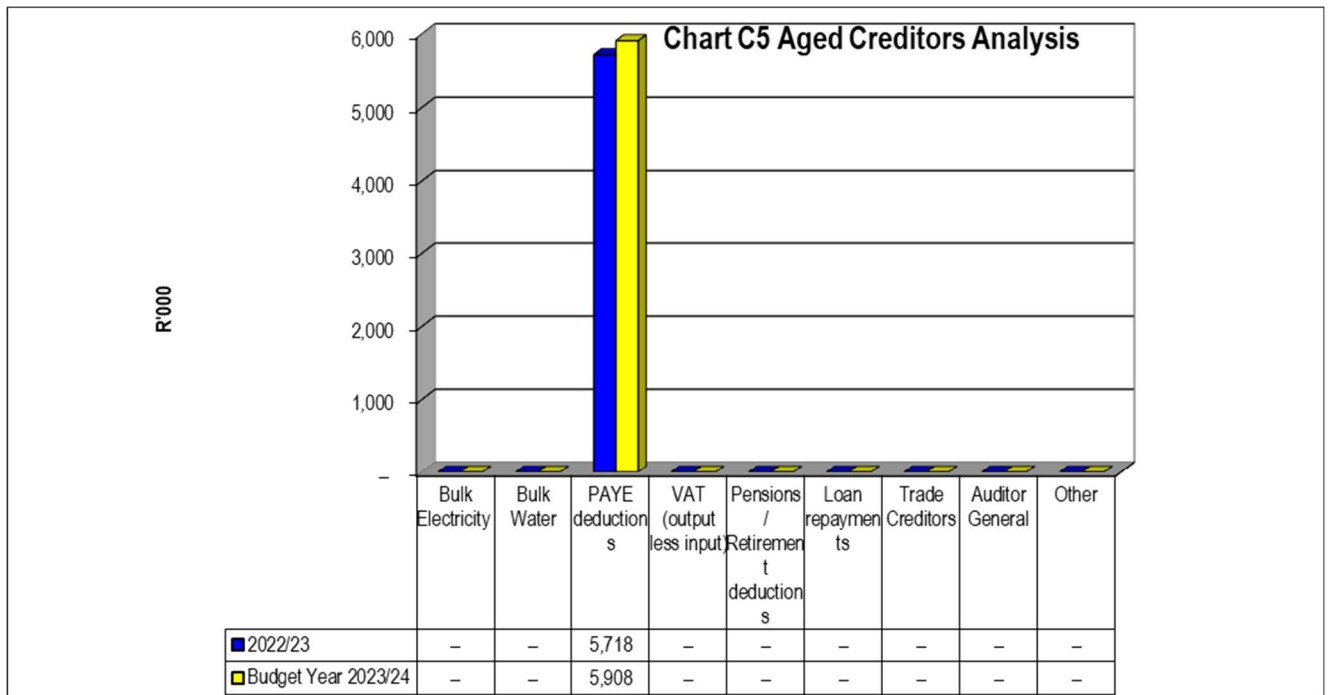
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

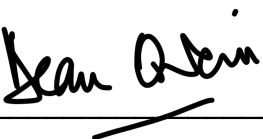
I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of February 2024 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature: 

Date: 13 March 2024