

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement

### December 2023

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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## Glossary

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MSDCBG** – Municipal Service Delivery and Capacity Building Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

**Operating expenditure** – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

**YTD** – Year-to-date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

The current prolonged load-shedding is having a negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This could however still impact on the budgeted electricity services bottom line and thus the overall bottom line (surplus/deficit) for the municipality. The impact will be assessed with the mid- year review process.

### **Revenue by Source**

The Year-to-Date actual revenue is 1.31% above the YTD budget projections at the end of December 2023.

### **Borrowings**

The balance of borrowings amounts to R451.8m at the end of December 2023.

### **Operating expenditure by vote & type**

Current expenditure is 2.30% below YTD budget projections as at December 2023.

### **Capital expenditure**

The YTD Capital expenditure amounts to R56.05m or 27.23% of the amended budget of R205.8m. The current capital commitments of orders in progress amounts to R56.6m or 27.52% of the amended capital budget of R205.8m.

### **Allocations received (National & Provincial Grants)**

Grants totaling R83.4m was received during December 2023.

### **Spending on Grants**

Spending on grants amounts to R21.5m for December 2023 which includes FMG, EPWP, MIG, INEP, WSIG, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Resource funding for the establish & support of K9 Unit, Community Library Grant, Title Deeds Restoration Grant, CDW and spending on Construction Contracts (Housing).

### **Material variances**

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M06 December

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>	1.31%		
<u>Expenditure By Type</u>	-2.30%		
<u>Capital Expenditure</u>	-35.37%	Capital Commitments=R56.6m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In Order			

**Total Revenue (including capital grants)**

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,727,080	924,048	<b>53.50%</b>
Expenditure	1,742,013	813,786	<b>46.72%</b>
Surplus / (Deficit)	<b>(14,932)</b>	<b>110,263</b>	
Capital	205,819	56,055	<b>27.23%</b>

**Total Revenue (excluding capital grants)**

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,676,378	903,772	<b>53.91%</b>
Expenditure	1,742,013	813,786	<b>46.72%</b>
Surplus / (Deficit)	<b>(65,635)</b>	<b>89,986</b>	
Capital	205,819	56,055	<b>27.23%</b>

**Performance in relation to SDBIP targets**

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

**Remedial or corrective steps**

No remedial or corrective steps are required at this stage.

**In-year budget statement tables/ ....**

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M06 December

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates		340,506	340,506	27,959	170,838	170,253	585	0%	340,506
Service charges		1,047,055	1,047,055	98,004	549,579	539,448	10,132	2%	1,047,055
Investment revenue		41,800	41,800	2,237	21,776	20,900	876	4%	41,800
Transfers and subsidies - Operational		184,953	184,754	54,398	130,389	130,389	-		184,754
Other own revenue		62,262	62,262	5,258	31,189	31,085	104	0%	62,262
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>-</b>	<b>1,676,577</b>	<b>1,676,378</b>	<b>187,856</b>	<b>903,772</b>	<b>892,076</b>	<b>11,696</b>	<b>1%</b>	<b>1,676,378</b>
Employee costs		537,911	548,624	42,110	270,539	274,312	(3,773)	-1%	548,624
Remuneration of Councillors		12,514	12,514	1,061	6,838	6,257	581	9%	12,514
Depreciation and amortisation		149,154	149,154	12,431	74,579	74,579	-		149,154
Interest		49,658	49,658	20,997	23,122	23,122	-		49,658
Inventory consumed and bulk purchases		492,305	491,335	34,463	215,936	224,418	(8,482)	-4%	491,335
Transfers and subsidies		16,380	16,380	1,204	8,886	8,886	-		16,380
Other expenditure		484,290	474,348	49,309	213,885	221,351	(7,466)	-3%	474,348
<b>Total Expenditure</b>		<b>1,742,212</b>	<b>1,742,013</b>	<b>161,574</b>	<b>813,786</b>	<b>832,926</b>	<b>(19,140)</b>	<b>-2%</b>	<b>1,742,013</b>
<b>Surplus/(Deficit)</b>		<b>(65,635)</b>	<b>(65,635)</b>	<b>26,282</b>	<b>89,986</b>	<b>59,150</b>	<b>30,836</b>	<b>52%</b>	<b>(65,635)</b>
Transfers and subsidies - capital (monetary allocations)		54,293	50,703	9,933	20,276	20,276	-		50,703
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>	<b>30,836</b>	<b>39%</b>	<b>(14,932)</b>
Share of surplus/ (deficit) of associate		-	-	-	-	-	-		-
<b>Surplus/ (Deficit) for the year</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>	<b>30,836</b>	<b>39%</b>	<b>(14,932)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>		<b>209,409</b>	<b>205,819</b>	<b>21,798</b>	<b>56,055</b>	<b>86,733</b>	<b>(30,678)</b>	<b>-35%</b>	<b>205,819</b>
Capital transfers recognised		96,183	92,593	10,879	24,091	41,631	(17,541)	-42%	92,593
Borrowing		95,214	95,214	9,434	25,565	36,357	(10,792)	-30%	95,214
Internally generated funds		18,013	18,013	1,485	6,399	8,745	(2,345)	-27%	18,013
<b>Total sources of capital funds</b>		<b>209,409</b>	<b>205,819</b>	<b>21,798</b>	<b>56,055</b>	<b>86,733</b>	<b>(30,678)</b>	<b>-35%</b>	<b>205,819</b>
<b>Financial position</b>									
Total current assets		683,321	683,321		913,092				683,321
Total non current assets		4,195,837	4,192,247		3,989,100				4,192,247
Total current liabilities		349,426	349,426		269,390				349,426
Total non current liabilities		731,737	731,737		691,740				731,737
<b>Community wealth/Equity</b>		<b>3,797,994</b>	<b>3,794,404</b>		<b>3,941,061</b>				<b>3,794,404</b>
<b>Cash flows</b>									
Net cash from (used) operating		150,856	190,082	59,711	143,661	143,857	196	0%	190,082
Net cash from (used) investing		(214,389)	(210,799)	(22,213)	(58,545)	(58,545)	-		(210,799)
Net cash from (used) financing		37,202	13,755	(17,993)	(28,554)	(28,554)	-		13,755
<b>Cash/cash equivalents at the month/year end</b>		<b>498,932</b>	<b>516,302</b>	<b>-</b>	<b>703,098</b>	<b>580,022</b>	<b>(123,075)</b>	<b>-21%</b>	<b>639,573</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	92,745	10,057	6,711	5,615	5,630	4,229	10,972	54,060	190,018
<b>Creditors Age Analysis</b>									
Total Creditors	5,903	-	-	-	-	-	-	-	5,903

## Table C2: Monthly Budget Statement – Financial Performance (standard classification)

### WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M06 December

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Functional</b>									
<i>Governance and administration</i>		460,614	460,614	50,080	244,326	241,263	3,063	1%	460,614
Executive and council		52,832	52,832	17,555	39,538	40,062	(524)	-1%	52,832
Finance and administration		407,781	407,781	32,525	204,787	201,201	3,586	2%	407,781
Internal audit		-	-	-	-	-	-	-	-
<i>Community and public safety</i>		177,203	175,493	16,214	86,908	88,122	(1,213)	-1%	175,493
Community and social services		8,785	8,785	671	4,623	4,393	231	5%	8,785
Sport and recreation		16,689	14,979	2,853	9,002	10,148	(1,146)	-11%	14,979
Public safety		38,275	38,275	2,847	20,013	20,311	(298)	-1%	38,275
Housing		113,454	113,454	9,844	53,271	53,271	-	-	113,454
Health		-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		20,693	20,494	3,185	11,890	12,755	(864)	-7%	20,494
Planning and development		15,360	15,161	952	8,604	8,364	240	3%	15,161
Road transport		5,290	5,290	2,233	3,242	4,373	(1,131)	-26%	5,290
Environmental protection		42	42	-	44	18	27	151%	42
<i>Trading services</i>		1,072,360	1,070,480	128,310	580,923	570,212	10,711	2%	1,070,480
Energy sources		654,236	652,856	69,932	340,287	342,708	(2,421)	-1%	652,856
Water management		169,924	169,424	22,604	96,301	89,230	7,071	8%	169,424
Waste water management		143,566	143,566	21,307	80,563	78,548	2,015	3%	143,566
Waste management		104,634	104,634	14,466	63,773	59,727	4,046	7%	104,634
<i>Other</i>		-	-	-	0	-	0	-	-
<b>Total Revenue - Functional</b>		<b>1,730,869</b>	<b>1,727,080</b>	<b>197,788</b>	<b>924,048</b>	<b>912,352</b>	<b>11,696</b>	<b>1%</b>	<b>1,727,080</b>
<b>Expenditure - Functional</b>									
<i>Governance and administration</i>		334,581	334,574	22,459	153,882	158,777	(4,895)	-3%	334,574
Executive and council		80,395	80,772	4,364	39,346	40,421	(1,075)	-3%	80,772
Finance and administration		249,820	249,447	17,837	112,809	116,785	(3,976)	-3%	249,447
Internal audit		4,366	4,354	258	1,727	1,571	155	10%	4,354
<i>Community and public safety</i>		297,549	297,491	27,649	156,249	158,466	(2,217)	-1%	297,491
Community and social services		23,853	24,040	1,688	10,582	11,297	(716)	-6%	24,040
Sport and recreation		63,849	63,638	5,761	26,767	27,474	(708)	-3%	63,638
Public safety		132,228	132,193	10,978	67,209	68,003	(794)	-1%	132,193
Housing		77,620	77,620	9,222	51,692	51,692	-	-	77,620
Health		-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		210,462	211,007	21,824	91,711	93,033	(1,322)	-1%	211,007
Planning and development		56,507	56,187	4,045	24,218	25,785	(1,567)	-6%	56,187
Road transport		129,394	130,188	15,843	56,575	55,753	822	1%	130,188
Environmental protection		24,561	24,632	1,937	10,918	11,495	(577)	-5%	24,632
<i>Trading services</i>		895,516	894,838	89,454	410,604	421,232	(10,629)	-3%	894,838
Energy sources		527,575	527,575	41,915	235,637	241,547	(5,909)	-2%	527,575
Water management		149,901	149,901	20,403	66,400	68,056	(1,656)	-2%	149,901
Waste water management		122,166	121,488	18,440	66,057	67,338	(1,281)	-2%	121,488
Waste management		95,874	95,874	8,696	42,509	44,292	(1,782)	-4%	95,874
<i>Other</i>		4,104	4,104	187	1,340	1,417	(77)	-5%	4,104
<b>Total Expenditure - Functional</b>		<b>1,742,212</b>	<b>1,742,013</b>	<b>161,574</b>	<b>813,786</b>	<b>832,926</b>	<b>(19,140)</b>	<b>-2%</b>	<b>1,742,013</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>	<b>30,836</b>	<b>39%</b>	<b>(14,932)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

### Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council & Mayor's Office		52,697	52,697	17,528	39,474	39,474	-		52,697
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-		-
Vote 3 - Management Services		956	956	39	358	478	(120)	-25.1%	956
Vote 4 - Finance		400,540	400,540	32,411	203,949	201,370	2,579	1.3%	400,540
Vote 5 - Infrastructure & Planning		784,082	782,702	80,403	400,528	402,047	(1,519)	-0.4%	782,702
Vote 6 - Protection Services		38,275	38,275	2,847	20,013	21,139	(1,125)	-5.3%	38,275
Vote 7 - Economic and Social Development & Tourism		3,628	3,429	302	1,626	1,715	(89)	-5.2%	3,429
Vote 8 - Community Services		450,692	448,482	64,260	258,100	246,130	11,970	4.9%	448,482
Vote 9 - Costing Services		-	-	-	-	-	-		-
Vote 10 - Main Ledger Services		-	-	-	-	-	-		-
<b>Total Revenue by Vote</b>		<b>1,730,869</b>	<b>1,727,080</b>	<b>197,788</b>	<b>924,048</b>	<b>912,352</b>	<b>11,696</b>	<b>1.3%</b>	<b>1,727,080</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council & Mayor's Office		49,457	49,457	3,315	26,770	24,729	2,041	8.3%	49,457
Vote 2 - Municipal Manager & Internal Audit		8,371	8,371	(486)	3,705	4,185	(480)	-11.5%	8,371
Vote 3 - Management Services		69,485	69,485	4,621	30,016	32,252	(2,236)	-6.9%	69,485
Vote 4 - Finance		107,441	107,441	8,381	53,059	53,720	(662)	-1.2%	107,441
Vote 5 - Infrastructure & Planning		820,055	820,055	72,459	386,500	396,514	(10,014)	-2.5%	820,055
Vote 6 - Protection Services		137,515	137,515	10,959	68,994	68,706	288	0.4%	137,515
Vote 7 - Economic and Social Development & Tourism		19,382	19,183	1,125	6,653	7,956	(1,303)	-16.4%	19,183
Vote 8 - Community Services		530,506	530,506	61,199	238,088	244,863	(6,776)	-2.8%	530,506
Vote 9 - Costing Services		-	-	-	-	-	-		-
Vote 10 - Main Ledger Services		-	-	-	-	-	-		-
<b>Total Expenditure by Vote</b>		<b>1,742,212</b>	<b>1,742,013</b>	<b>161,574</b>	<b>813,786</b>	<b>832,926</b>	<b>(19,140)</b>	<b>-2.3%</b>	<b>1,742,013</b>
<b>Surplus/ (Deficit) for the year</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>	<b>30,836</b>	<b>38.8%</b>	<b>(14,932)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue</b>									
<b>Exchange Revenue</b>		1,119,553	1,119,553	102,629	588,315	577,174	11,142	2%	1,119,553
Service charges - Electricity		577,969	577,969	49,920	297,147	300,099	(2,953)	-1%	577,969
Service charges - Water		147,269	147,269	15,941	81,941	74,862	7,079	9%	147,269
Service charges - Waste Water Management		104,715	104,715	9,788	54,232	52,357	1,874	4%	104,715
Service charges - Waste management		85,430	85,430	8,070	49,337	45,207	4,131	9%	85,430
Sale of Goods and Rendering of Services		131,673	131,673	14,285	66,923	66,923	-	-	131,673
Agency services		8,319	8,319	405	3,632	3,986	(354)	-9%	8,319
Interest		0	0	-	-	-	-	-	0
Interest earned from Receivables		6,400	6,400	846	4,572	4,187	385	9%	6,400
Interest earned from Current and Non Current Assets		41,800	41,800	2,237	21,776	20,900	876	4%	41,800
Dividends		-	-	-	-	-	-	-	-
Rent on Land		1,127	1,127	259	1,098	1,098	-	-	1,127
Rental from Fixed Assets		5,646	5,646	473	2,702	2,823	(121)	-4%	5,646
Licence and permits		964	964	117	432	474	(41)	-9%	964
Operational Revenue		8,242	8,242	289	4,524	4,259	266	6%	8,242
<b>Non-Exchange Revenue</b>		557,023	556,824	85,227	315,457	314,902	555	0%	556,824
Property rates		340,506	340,506	27,959	170,838	170,253	585	0%	340,506
Surcharges and Taxes		-	-	-	-	-	-	-	-
Fines, penalties and forfeits		20,421	20,421	1,700	10,069	10,210	(142)	-1%	20,421
Licence and permits		1,943	1,943	117	997	972	25	3%	1,943
Transfer and subsidies - Operational		184,953	184,754	54,398	130,389	130,389	-	-	184,754
Interest		1,300	1,300	181	1,045	959	86	9%	1,300
Fuel Levy		-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-
Other Gains		7,900	7,900	872	2,119	2,119	-	-	7,900
Discontinued Operations		-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>1,676,577</b>	<b>1,676,378</b>	<b>187,856</b>	<b>903,772</b>	<b>892,076</b>	<b>11,696</b>	<b>1%</b>	<b>1,676,378</b>
<b>Expenditure By Type</b>									
Employee related costs		537,911	548,624	42,110	270,539	274,312	(3,773)	-1%	548,624
Remuneration of councillors		12,514	12,514	1,061	6,838	6,257	581	9%	12,514
Bulk purchases - electricity		429,805	429,805	30,137	194,215	200,576	(6,361)	-3%	429,805
Inventory consumed		62,499	61,529	4,325	21,721	23,843	(2,121)	-9%	61,529
Debt impairment		19,414	19,414	1,618	9,707	9,707	-	-	19,414
Depreciation and amortisation		149,154	149,154	12,431	74,579	74,579	-	-	149,154
Interest		49,658	49,658	20,997	23,122	23,122	-	-	49,658
Contracted services		300,624	289,271	33,212	113,302	120,529	(7,227)	-6%	289,271
Transfers and subsidies		16,380	16,380	1,204	8,886	8,886	-	-	16,380
Irrecoverable debts written off		-	-	-	-	-	-	-	-
Operational costs		164,252	165,663	14,478	90,876	91,115	(239)	0%	165,663
Losses on Disposal of Assets		-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>1,742,212</b>	<b>1,742,013</b>	<b>161,574</b>	<b>813,786</b>	<b>832,926</b>	<b>(19,140)</b>	<b>-2%</b>	<b>1,742,013</b>
<b>Surplus/(Deficit)</b>		<b>(65,635)</b>	<b>(65,635)</b>	<b>26,282</b>	<b>89,986</b>	<b>59,150</b>	<b>30,836</b>	<b>0</b>	<b>(65,635)</b>
Transfers and subsidies - capital (monetary allocations)		54,293	50,703	9,933	20,276	20,276	-	-	50,703
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>			<b>(14,932)</b>
Income Tax		-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>			<b>(14,932)</b>
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>			<b>(14,932)</b>
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>(11,342)</b>	<b>(14,932)</b>	<b>36,214</b>	<b>110,263</b>	<b>79,426</b>			<b>(14,932)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.31% above the YTD budget projections.

Current expenditure is 2.30% below YTD budget projections for December 2023.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	5,000	5,000	-	-	2,800	(2,800)	-100%	5,000	
Vote 3 - Management Services	2,215	1,508	77	1,360	751	609	81%	1,508	
Vote 4 - Finance	60	10	-	10	(5)	15	-312%	10	
Vote 5 - Infrastructure & Planning	196,210	192,620	21,284	50,789	79,846	(29,057)	-36%	192,620	
Vote 6 - Protection Services	300	300	18	35	150	(115)	-77%	300	
Vote 7 - Economic and Social Development & Tourism	45	45	-	-	23	(23)	-100%	45	
Vote 8 - Community Services	735	735	165	165	368	(202)	-55%	735	
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	
<b>Total Capital Multi-year expenditure</b>		<b>204,565</b>	<b>200,218</b>	<b>21,544</b>	<b>52,360</b>	<b>83,932</b>	<b>(31,573)</b>	<b>-38%</b>	<b>200,218</b>
<b>Single Year expenditure appropriation</b>									
Vote 1 - Council & Mayor's Office	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1,800	2,557	-	2,556	1,279	1,277	100%	2,557	
Vote 4 - Finance	-	-	-	-	-	-	-	-	
Vote 5 - Infrastructure & Planning	468	468	88	88	234	(146)	-62%	468	
Vote 6 - Protection Services	600	600	-	600	300	300	100%	600	
Vote 7 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	
Vote 8 - Community Services	1,976	1,976	166	451	988	(537)	-54%	1,976	
Vote 9 - Costing Services	-	-	-	-	-	-	-	-	
Vote 10 - Main Ledger Services	-	-	-	-	-	-	-	-	
<b>Total Capital single-year expenditure</b>		<b>4,844</b>	<b>5,601</b>	<b>254</b>	<b>3,695</b>	<b>2,800</b>	<b>894</b>	<b>32%</b>	<b>5,601</b>
<b>Total Capital Expenditure</b>		<b>209,409</b>	<b>205,819</b>	<b>21,798</b>	<b>56,055</b>	<b>86,733</b>	<b>(30,678)</b>	<b>-35%</b>	<b>205,819</b>
<b>Capital Expenditure - Functional Classification</b>									
<b>Governance and administration</b>		<b>9,075</b>	<b>9,075</b>	<b>77</b>	<b>3,926</b>	<b>5,800</b>	<b>(1,874)</b>	<b>-32%</b>	<b>9,075</b>
Executive and council	5,005	5,005	-	5	2,800	(2,795)	-100%	5,005	
Finance and administration	4,070	4,070	77	3,921	3,000	921	31%	4,070	
Internal audit	-	-	-	-	-	-	-	-	
<b>Community and public safety</b>	<b>49,161</b>	<b>47,451</b>	<b>1,295</b>	<b>5,520</b>	<b>18,725</b>	<b>(13,206)</b>	<b>-71%</b>	<b>47,451</b>	
Community and social services	1,330	1,330	331	616	665	(49)	-7%	1,330	
Sport and recreation	5,041	3,331	-	454	1,665	(1,211)	-73%	3,331	
Public safety	900	900	18	635	450	185	41%	900	
Housing	41,890	41,890	947	3,814	15,945	(12,131)	-76%	41,890	
Health	-	-	-	-	-	-	-	-	
<b>Economic and environmental services</b>	<b>5,748</b>	<b>5,748</b>	<b>602</b>	<b>1,564</b>	<b>1,827</b>	<b>(263)</b>	<b>-14%</b>	<b>5,748</b>	
Planning and development	1,108	1,108	106	268	482	(213)	-44%	1,108	
Road transport	4,640	4,640	496	1,296	1,345	(49)	-4%	4,640	
Environmental protection	-	-	-	-	-	-	-	-	
<b>Trading services</b>	<b>145,425</b>	<b>143,545</b>	<b>19,824</b>	<b>45,044</b>	<b>60,381</b>	<b>(15,336)</b>	<b>-25%</b>	<b>143,545</b>	
Energy sources	59,526	58,146	4,723	14,439	20,973	(6,535)	-31%	58,146	
Water management	25,963	25,463	7,063	12,732	12,155	577	5%	25,463	
Waste water management	59,445	59,445	8,038	17,874	27,008	(9,134)	-34%	59,445	
Waste management	490	490	-	-	245	(245)	-100%	490	
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Capital Expenditure - Functional Classification</b>		<b>209,409</b>	<b>205,819</b>	<b>21,798</b>	<b>56,055</b>	<b>86,733</b>	<b>(30,678)</b>	<b>-35%</b>	<b>205,819</b>
<b>Funded by:</b>									
National Government	54,293	50,703	9,933	20,276	21,851	(1,575)	-7%	50,703	
Provincial Government	-	-	-	-	-	-	-	-	
District Municipality	-	-	-	-	-	-	-	-	
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educ Institutions)	41,890	41,890	947	3,814	19,780	(15,966)	-81%	41,890	
<b>Transfers recognised - capital</b>	<b>96,183</b>	<b>92,593</b>	<b>10,879</b>	<b>24,091</b>	<b>41,631</b>	<b>(17,541)</b>	<b>-42%</b>	<b>92,593</b>	
<b>Borrowing</b>	<b>95,214</b>	<b>95,214</b>	<b>9,434</b>	<b>25,565</b>	<b>36,357</b>	<b>(10,792)</b>	<b>-30%</b>	<b>95,214</b>	
<b>Internally generated funds</b>	<b>18,013</b>	<b>18,013</b>	<b>1,485</b>	<b>6,399</b>	<b>8,745</b>	<b>(2,345)</b>	<b>-27%</b>	<b>18,013</b>	
<b>Total Capital Funding</b>		<b>209,409</b>	<b>205,819</b>	<b>21,798</b>	<b>56,055</b>	<b>86,733</b>	<b>(30,678)</b>	<b>-35%</b>	<b>205,819</b>

## Table C6: Monthly Budget Statement - Financial Position

### WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents		516,302	516,302	703,098	516,302
Trade and other receivables from exchange transactions		88,033	88,033	118,597	88,033
Receivables from non-exchange transactions		34,822	34,822	81,857	34,822
Current portion of non-current receivables		-	-	-	-
Inventory		11,054	11,054	8,797	11,054
VAT		1,063	1,063	-	1,063
Other current assets		32,047	32,047	743	32,047
<b>Total current assets</b>		<b>683,321</b>	<b>683,321</b>	<b>913,092</b>	<b>683,321</b>
<b>Non current assets</b>					
Investments		77,846	77,846	72,820	77,846
Investment property		138,346	138,346	137,176	138,346
Property, plant and equipment		3,859,136	3,855,546	3,655,821	3,855,546
Biological assets		-	-	-	-
Living and non-living resources		474	474	542	474
Heritage assets		112,126	112,126	114,055	112,126
Intangible assets		7,909	7,909	8,687	7,909
Trade and other receivables from exchange transactions		-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-
Other non-current assets		-	-	-	-
<b>Total non current assets</b>		<b>4,195,837</b>	<b>4,192,247</b>	<b>3,989,100</b>	<b>4,192,247</b>
<b>TOTAL ASSETS</b>		<b>4,879,158</b>	<b>4,875,568</b>	<b>4,902,192</b>	<b>4,875,568</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft		-	-	-	-
Financial liabilities		50,907	50,907	57,949	50,907
Consumer deposits		65,312	65,312	67,904	65,312
Trade and other payables from exchange transactions		182,222	182,222	53,939	182,222
Trade and other payables from non-exchange transactions		-	-	33,812	-
Provision		48,875	42,971	42,397	42,971
VAT		2,111	2,111	10,194	2,111
Other current liabilities		-	5,904	3,195	5,904
<b>Total current liabilities</b>		<b>349,426</b>	<b>349,426</b>	<b>269,390</b>	<b>349,426</b>
<b>Non current liabilities</b>					
Financial liabilities		420,625	420,625	391,303	420,625
Provision		167,099	167,099	175,805	167,099
Long term portion of trade payables		-	-	-	-
Other non-current liabilities		144,013	144,013	124,632	144,013
<b>Total non current liabilities</b>		<b>731,737</b>	<b>731,737</b>	<b>691,740</b>	<b>731,737</b>
<b>TOTAL LIABILITIES</b>		<b>1,081,163</b>	<b>1,081,163</b>	<b>961,130</b>	<b>1,081,163</b>
<b>NET ASSETS</b>		<b>3,797,994</b>	<b>3,794,404</b>	<b>3,941,061</b>	<b>3,794,404</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		3,785,378	3,791,176	3,937,833	3,791,176
Reserves and funds		12,617	3,229	3,228	3,229
Other		-	-	-	-
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>		<b>3,797,994</b>	<b>3,794,404</b>	<b>3,941,061</b>	<b>3,794,404</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates		336,188	335,688	31,129	170,384	170,362	22	0%	335,688
Service charges		1,039,957	904,949	80,612	447,741	447,196	545	0%	904,949
Other revenue		121,835	171,788	16,076	93,017	93,052	(35)	0%	171,788
Transfers and Subsidies - Operational		184,953	184,754	54,645	139,234	139,234	-		184,754
Transfers and Subsidies - Capital		54,293	50,703	7,871	39,303	39,303	-		50,703
Interest		13,801	41,800	3,264	27,392	27,392	-		41,800
Dividends		-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees		(1,550,513)	(1,433,561)	(111,685)	(741,402)	(740,673)	729	0%	(1,433,561)
Interest		(49,658)	(49,658)	(20,997)	(23,122)	(23,122)	-		(49,658)
Transfers and Subsidies		-	(16,380)	(1,204)	(8,886)	(8,886)	-		(16,380)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>150,856</b>	<b>190,082</b>	<b>59,711</b>	<b>143,661</b>	<b>143,857</b>	<b>196</b>	<b>0%</b>	<b>190,082</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-		-
Decrease (increase) in non-current investments		(4,980)	(4,980)	(415)	(2,490)	(2,490)	-		(4,980)
<b>Payments</b>									
Capital assets		(209,409)	(205,819)	(21,798)	(56,055)	(56,055)	-		(205,819)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(214,389)</b>	<b>(210,799)</b>	<b>(22,213)</b>	<b>(58,545)</b>	<b>(58,545)</b>	<b>-</b>		<b>(210,799)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		50,000	50,000	-	-	-	-		50,000
Increase (decrease) in consumer deposits		(12,798)	22,000	(134)	2,101	2,101	-		22,000
<b>Payments</b>									
Repayment of borrowing		-	(58,245)	(17,860)	(30,654)	(30,654)	-		(58,245)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>37,202</b>	<b>13,755</b>	<b>(17,993)</b>	<b>(28,554)</b>	<b>(28,554)</b>	<b>-</b>		<b>13,755</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>(26,331)</b>	<b>(6,962)</b>	<b>19,505</b>	<b>56,562</b>	<b>56,759</b>			<b>(6,962)</b>
Cash/cash equivalents at beginning:		525,264	523,264		646,535	523,264			646,535
Cash/cash equivalents at month/year end:		498,932	516,302		703,098	580,022			639,573

The municipality started the year with a positive cash balance of R646.5 million. The December closing balance is R703.1 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

### WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Budget

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July	August	September	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
<b>R thousands</b>	<b>Outcome</b>	<b>Outcome</b>	<b>Outcome</b>	<b>Outcome</b>	<b>Outcome</b>	<b>Outcome</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>			
<b>Cash Receipts By Source</b>															
Property rates	25,160	31,332	26,466	28,563	27,625	31,129	-	-	-	-	-	-	335,688	357,122	374,992
Service charges - electricity revenue	43,620	49,434	44,790	48,579	47,772	50,034	-	-	-	-	-	-	573,917	642,336	697,438
Service charges - water revenue	10,574	12,837	9,695	10,440	12,101	13,425	-	-	-	-	-	-	144,495	155,699	165,314
Service charges - Waste Water Management	7,405	9,103	6,904	8,643	8,097	8,915	-	-	-	-	-	-	102,728	110,598	117,234
Service charges - Waste Mangement	6,678	8,484	6,444	7,804	6,904	8,238	-	-	-	-	-	-	83,809	90,042	95,443
Rental of facilities and equipment	303	996	595	592	667	722	-	-	-	-	-	-	6,773	7,124	7,463
Interest earned - external investments	3,684	2,619	4,788	4,763	3,685	2,237	-	-	-	-	-	-	41,800	44,600	47,700
Interest earned - outstanding debtors	781	916	911	945	1,036	1,028	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,598	1,703	1,702	1,601	1,765	1,700	-	-	-	-	-	-	5,165	6,278	7,451
Licences and permits	218	270	212	263	233	233	-	-	-	-	-	-	2,907	3,076	3,255
Agency services	537	799	649	682	561	405	-	-	-	-	-	-	8,319	8,818	9,346
Transfers and Subsidies - Operational	73,216	2,442	4,528	0	4,403	54,645	-	-	-	-	-	-	184,953	200,916	213,137
Other revenue	25,505	5,858	9,025	21,714	11,365	13,016	-	-	-	-	-	-	148,625	118,043	124,340
<b>Cash Receipts by Source</b>	<b>199,278</b>	<b>126,791</b>	<b>116,710</b>	<b>134,589</b>	<b>126,215</b>	<b>185,726</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,639,178</b>	<b>1,744,651</b>	<b>1,863,113</b>
<b>Other Cash Flows by Source</b>															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	9,663	(0)	8,437	0	13,500	7,871	-	-	-	-	-	-	54,293	40,235	41,222
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	50,000	60,000	60,000
Increase (decrease) in consumer deposits	684	130	281	1,914	(775)	(134)	-	-	-	-	-	-	22,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	(415)	(415)	(415)	(415)	-	-	-	-	-	-	(4,980)	(4,980)	(4,980)
<b>Total Cash Receipts by Source</b>	<b>209,210</b>	<b>126,505</b>	<b>125,013</b>	<b>136,089</b>	<b>138,525</b>	<b>193,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,760,491</b>	<b>1,841,906</b>	<b>1,961,354</b>
<b>Cash Payments by Type</b>															
Employee related costs	32,611	40,484	41,728	42,230	64,294	40,737	-	-	-	-	-	-	525,496	546,711	576,113
Remuneration of councillors	988	1,044	1,623	1,061	1,061	1,061	-	-	-	-	-	-	12,514	13,014	13,540
Interest	20	379	984	176	567	20,997	-	-	-	-	-	-	49,658	51,817	49,865
Bulk purchases - Electricity	9	48,735	51,439	30,748	33,130	30,137	-	-	-	-	-	-	429,805	484,562	533,019
Acquisitions - water & other inventory	1,085	3,334	1,448	6,547	4,982	4,325	-	-	-	-	-	-	62,499	68,235	66,340
Contracted services	465	17,015	18,580	22,878	21,162	33,212	-	-	-	-	-	-	300,624	323,452	341,534
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,204	1,339	2,083	325	2,733	1,204	-	-	-	-	-	-	16,380	17,143	17,944
Other expenditure	102,470	(4,893)	16,862	33,297	5,006	2,213	-	-	-	-	-	-	102,822	186,065	64,107
<b>Cash Payments by Type</b>	<b>138,852</b>	<b>107,437</b>	<b>134,746</b>	<b>137,262</b>	<b>132,935</b>	<b>133,885</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,499,799</b>	<b>1,690,998</b>	<b>1,662,463</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	519	9,034	5,754	10,930	8,019	21,798	-	-	-	-	-	-	209,409	130,325	164,442
Repayment of borrowing	2,412	1,138	5,420	2,575	1,250	17,860	-	-	-	-	-	-	58,245	50,907	154,740
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Payments by Type</b>	<b>141,783</b>	<b>117,608</b>	<b>145,920</b>	<b>150,768</b>	<b>142,204</b>	<b>173,543</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,767,453</b>	<b>1,872,229</b>	<b>1,981,645</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>67,426</b>	<b>8,897</b>	<b>(20,908)</b>	<b>(14,680)</b>	<b>(3,679)</b>	<b>19,505</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,962)</b>	<b>(30,324)</b>	<b>(20,290)</b>
Cash/cash equivalents at the month/year beginning:	646,535	713,962	722,859	701,951	687,272	683,593	703,098	703,098	703,098	703,098	703,098	703,098	646,535	639,573	609,250
Cash/cash equivalents at the month/year end:	713,962	722,859	701,951	687,272	683,593	703,098	703,098	703,098	703,098	703,098	703,098	703,098	639,573	609,250	588,960

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - Budget

Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions - Water	1200	23,730	1,644	1,473	1,097	958	715	2,227	8,432	40,275	13,428	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	29,966	2,868	2,169	1,885	1,695	1,152	2,661	7,236	49,632	14,629	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	27,888	1,071	809	576	1,064	1,116	1,358	6,873	40,754	10,986	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	12,529	1,071	866	766	686	499	1,520	6,291	24,228	9,762	-	-
Receivables from Exchange Transactions - Waste Management	1600	11,347	1,087	939	847	719	413	1,226	3,511	20,088	6,716	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	468	31	21	29	15	13	60	320	966	436	-	-
Interest on Arrear Debtor Accounts	1810	371	146	163	194	239	219	934	15,336	17,601	16,922	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(13,553)	2,140	270	222	253	103	986	6,062	(3,517)	7,626	-	-
<b>Total By Income Source</b>	<b>2000</b>	<b>92,745</b>	<b>10,057</b>	<b>6,711</b>	<b>5,615</b>	<b>5,630</b>	<b>4,229</b>	<b>10,972</b>	<b>54,060</b>	<b>190,018</b>	<b>80,505</b>	-	-
<b>2022/23 - totals only</b>		<b>78,397</b>	<b>5,058</b>	<b>3,744</b>	<b>2,872</b>	<b>2,309</b>	<b>1,869</b>	<b>9,113</b>	<b>50,176</b>	<b>153,538</b>	<b>66,339</b>	-	-
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	921	223	230	248	743	148	186	1,877	4,576	3,202	-	-
Commercial	2300	9,599	157	77	59	59	59	304	2,219	12,532	2,699	-	-
Households	2400	83,582	9,671	6,399	5,299	4,823	4,020	10,469	49,785	174,050	74,397	-	-
Other	2500	(1,357)	6	4	9	5	1	12	179	(1,140)	206	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>92,745</b>	<b>10,057</b>	<b>6,711</b>	<b>5,615</b>	<b>5,630</b>	<b>4,229</b>	<b>10,972</b>	<b>54,060</b>	<b>190,018</b>	<b>80,505</b>	-	-

The debtors' 12-month rolling average payment rate is 97,74% at the end of December 2023.

### Summary of Indigent Households

#### Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
<b>2023</b>				
July	1,723	35,038	36,761	4.69%
August	2,669	34,124	36,793	7.25%
September	3,332	33,241	36,573	9.11%
October	3,782	33,033	36,815	10.27%
November	4,119	32,801	36,920	11.16%
December	4,354	32,614	36,968	11.78%
<b>2024</b>				
January		0		
February		0		
March		0		
April		0		
May		0		
June		0		

### Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
4354			10KL	4354	0	4354	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
64	4290		50kWh	4354	0	4354	Total monthly levy



## Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
<b>2023/2024</b>										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January									0	0
December	109,072,899	10,058,609	6,710,622	5,615,200	5,629,807	4,228,716	10,971,539	54,059,770	206,347,163	97,274,264
November	112,062,369	8,103,222	6,250,249	6,153,762	4,483,428	2,391,461	10,407,235	52,574,653	202,426,380	90,364,011
October	115,037,842	9,259,994	7,549,287	5,792,960	2,844,589	2,464,460	10,196,069	51,414,601	204,559,802	89,521,960
September	110,609,040	10,245,320	7,458,195	3,604,091	2,996,769	2,608,223	10,646,137	54,611,641	202,779,415	92,170,376
August	108,810,413	9,717,501	4,140,787	3,287,003	2,823,927	2,376,790	10,178,978	53,321,348	194,656,747	85,846,335
July	111,777,492	5,395,074	3,813,898	3,146,287	2,571,439	2,146,522	9,782,942	51,365,888	189,999,540	78,222,048

## Government Debt

Overstrand Municipality as at 31/12/2023 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	3,311,465	1,325,050	1,986,415	0
WCED 2251	456,912	456,912	0	0
OTHER 2255	19,877	19,877	0	0
HEALTH 2252	132,032	80,662	51,370	0
TPW 2256	423,894	-140,869	564,762	0
HUMAN SETTLE 2215	56,748	56,748	0	0
HOUSING 2253	4,956	4,956	0	0
OTHER MUNICIPALITIES 2276	170,167	170,167	0	0
<b>TOTAL OUTSTANDING</b>	<b>4,576,050</b>	<b>1,973,503</b>	<b>2,602,547</b>	<b>0</b>

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - Budget

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,903	-	-	-	-	-	-	-	-	5,903	5,593
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Type</b>	<b>1000</b>	<b>5,903</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,903</b>	<b>5,593</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Budget

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate <sup>a</sup>	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
	Yrs/Months												
<b>R thousands</b>													
<b>Municipality</b>													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	23,533	292		125	23,950
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	30/06/2025	42,449	473		260	43,183
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	5,551	106		30	5,687
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		10,280	68	-65487.95		10,283
Nedbank 03/7881534451 ref. 275	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000				100,000
ABSA 2081186184	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000				100,000
ABSA 2081286089	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2024	100,000				100,000
Standard Bank 288434005-035	183 days	FIXED DEP	Yes	No	Yes	No	No	30/04/2024	100,000				100,000
ABSA 2081333826	180 days	FIXED DEP	Yes	No	Yes	No	No	30/05/2024	100,000				100,000
													-
													-
<b>Municipality sub-total</b>									<b>581,813</b>	<b>940</b>		<b>415</b>	<b>583,102</b>
<b>TOTAL INVESTMENTS AND INTEREST</b>									<b>581,813</b>	<b>940</b>		<b>415</b>	<b>583,102</b>

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

## Allocations and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
National Government:	-	167,902	167,703	54,645	126,148	126,148	-		167,703
Operational Revenue:General Revenue:Equitable Share	-	157,935	157,935	52,645	118,451	118,451	-		157,935
Energy Efficiency and Demand-side (Schedule 5B)	-	4,200	4,200	2,000	3,000	3,000	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities (Schedule 5B)	-	3,565	3,366		2,495	2,495	-		3,366
Local Government Financial Management Grant (Schedule 5B)	-	1,550	1,550		1,550	1,550	-		1,550
Municipal Infrastructure Grant (Schedule 5B)	-	652	652		652	652	-		652
Provincial Government:	-	87,519	87,519	19,860	77,010	77,010	-		87,519
Title Deeds Restoration Grant	-	766	766		-	-	-		766
Community Library Services Grant	-	8,399	8,399		5,600	5,600	-		8,399
Resource funding for the establish & support of K9 Unit	-	3,345	3,345		3,345	3,345	-		3,345
CDW	-	76	76		76	76	-		76
Maintenance & Construction of Transport Infrastructure	-	400	400		-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	-	4,065	4,065		4,065	4,065	-		4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	70,468	70,468	19,860	63,924	63,924	-		70,468
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
<b>Total Operating Transfers and Grants</b>	<b>-</b>	<b>255,421</b>	<b>255,222</b>	<b>74,505</b>	<b>203,159</b>	<b>203,159</b>	<b>-</b>		<b>255,222</b>
<b>Capital Transfers and Grants</b>									
National Government:	-	54,293	50,703	7,871	39,471	39,471	-		50,703
Integrated National Electrification Programme (Municipal Grant) (Schedule 5B)	-	24,380	23,000		20,000	20,000	-		23,000
Municipal Infrastructure Grant(Schedule 5B)	-	24,913	23,203	7,871	17,471	17,471	-		23,203
Water Services Infrastructure Grant (Schedule 5B)	-	5,000	4,500		2,000	2,000	-		4,500
Provincial Government:	-	41,890	41,890	1,071	4,728	4,728	-		41,890
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	41,890	41,890	1,071	4,728	4,728	-		41,890
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
<b>Total Capital Transfers and Grants</b>	<b>-</b>	<b>96,183</b>	<b>92,593</b>	<b>8,942</b>	<b>44,199</b>	<b>44,199</b>	<b>-</b>		<b>92,593</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>		<b>351,604</b>	<b>347,815</b>	<b>83,448</b>	<b>247,357</b>	<b>247,357</b>	<b>-</b>		<b>347,815</b>

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2023/2024.

No notifications received from project managers of any funds withheld.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	9,967	9,768	423	2,153	2,153	-		9,768
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	-	4,200	4,200	-	-	-	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	3,565	3,366	300	1,588	1,588	-		3,366
Agriculture, Conservation and Environmental	-	-	-	-	-	-	-		-
Local Government Financial Management Grant [Schedule 5B]	-	1,550	1,550	47	195	195	-		1,550
Health Hygiene in Informal Settlements	-	-	-	-	-	-	-		-
Municipal Infrastructure Grant [Schedule 5B]	-	652	652	75	370	370	-		652
<b>Provincial Government:</b>	-	87,519	87,519	10,193	59,041	59,041	-		87,519
Title Deeds Restroration Grant	-	766	766	10	51	51	-		766
Community Library Services Grant	-	8,399	8,399	617	4,265	4,265	-		8,399
Resource funding for the establish & support of K9 Unit	-	3,345	3,345	352	2,804	2,804	-		3,345
CDW	-	76	76	11	29	29	-		76
Maintenance & Construction of Transport Infrastructure	-	400	400	-	-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	-	4,065	4,065	341	2,637	2,637	-		4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	70,468	70,468	8,863	49,256	49,256	-		70,468
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total operating expenditure of Transfers and Grants:</b>	-	97,486	97,287	10,615	61,194	61,194	-		97,287
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	54,293	50,703	9,933	20,276	20,276	-		50,703
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	24,380	23,000	4,394	8,117	8,117	-		23,000
Municipal Infrastructure Grant [Schedule 5B]	-	24,913	23,203	4,882	11,254	11,254	-		23,203
Water Services Infrastructure Grant [Schedule 5B]	-	5,000	4,500	657	905	905	-		4,500
<b>Provincial Government:</b>	-	41,890	41,890	947	3,814	3,814	-		41,890
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	41,890	41,890	947	3,814	3,814	-		41,890
Specify (Add grant description)	-	-	-	-	-	-	-		-
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total capital expenditure of Transfers and Grants</b>	-	96,183	92,593	10,879	24,091	24,091	-		92,593
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	-	193,669	189,880	21,494	85,285	85,285	-		189,880

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Budget

Description	Budget Year 2023/24				
	Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
<b>R thousands</b>					
<b>EXPENDITURE</b>					
<b>Operating expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	-	-	-	-	-
Operational Revenue: General Revenue: Equitable Share	-	-	-	-	-
Operational Revenue: General Revenue: Fuel Levy	-	-	-	-	-
Energy Efficiency and Demand-side [Schedule 5B]	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Mitchell's Plain Urban Renewal	-	-	-	-	-
Municipal Demarcation and Transition Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Grant [Schedule 5B]	-	-	-	-	-
Municipal Human Settlement Capacity Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant	-	-	-	-	-
Natural Resource Management Project	-	-	-	-	-
Neighbourhood Development Partnership Grant	-	-	-	-	-
Operation Clean Audit	-	-	-	-	-
Municipal Disaster Recovery Grant	-	-	-	-	-
Public Service Improvement Facility	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Restructuring - Seed Funding	-	-	-	-	-
Revenue Enhancement Grant Debtors Book	-	-	-	-	-
Rural Road Asset Management Systems Grant	-	-	-	-	-
Sport and Recreation	-	-	-	-	-
Department of Water and Sanitation Smart Living Handbook	-	-	-	-	-
Integrated National Electrification Programme Grant	-	-	-	-	-
Municipal Restructuring Grant	-	-	-	-	-
Regional Bulk Infrastructure Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
Metro Informal Settlements Partnership Grant	-	-	-	-	-
Municipal Rehabilitation Grant	-	-	-	-	-
Integrated Urban Development Grant	-	-	-	-	-
<b>Provincial Government:</b>	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
<b>District Municipality:</b>	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
<b>Other grant providers:</b>	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-
<b>Total operating expenditure of Approved Roll-overs</b>	-	-	-	-	-
<b>Capital expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	-	-	-	-	-
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	-	-	-	-
Municipal Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Municipal Water Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Neighbourhood Development Partnership Grant [Schedule 5B]	-	-	-	-	-
Public Transport Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Community Library	-	-	-	-	-
Integrated City Development Grant [Schedule 4B]	-	-	-	-	-
Municipal Disaster Recovery Grant [Schedule 4B]	-	-	-	-	-
Energy Efficiency and Demand Side Management Grant	-	-	-	-	-
Khayelitsha Urban Renewal	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Regional Bulk Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Water Services Infrastructure Grant [Schedule 5B]	-	-	-	-	-
WiFi Connectivity	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Infrastructure Skills Development Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Relief Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
<b>Provincial Government:</b>	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
<b>District Municipality:</b>	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
<b>Other grant providers:</b>	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-Profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-
Transfer from Operational Revenue	-	-	-	-	-
<b>Total capital expenditure of Approved Roll-overs</b>	-	-	-	-	-
<b>TOTAL EXPENDITURE OF APPROVED ROLLOVERS</b>	-	-	-	-	-

A roll-over application was submitted to Provincial and National Treasury in August 2023 for unspent grant funds. All unspent grants relating to the 2022/2023 financial year were granted. Unspent grants from previous financial years relating to the Resource Funding for the establishment of Law Enforcement Reaction Unit Grant was paid back in November 2023.

# Expenditure on councillor allowances and employee benefits

## Supporting Table SC8

### WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Budget

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
	A	B	C						D
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages		11,360	11,360	955	6,133	5,680	454	8%	11,360
Pension and UIF Contributions		-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-
Cellphone Allowance		1,154	1,154	106	704	577	127	22%	1,154
Housing Allowances		-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-
<b>Sub Total - Councillors</b>		<b>12,514</b>	<b>12,514</b>	<b>1,061</b>	<b>6,838</b>	<b>6,257</b>	<b>581</b>	<b>9%</b>	<b>12,514</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages		13,498	13,498	1,135	5,935	6,749	(814)	-12%	13,498
Pension and UIF Contributions		-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-
Performance Bonus		101	101	-	-	51	(51)	-100%	101
Motor Vehicle Allowance		-	-	-	-	-	-	-	-
Cellphone Allowance		194	194	15	101	97	4	4%	194
Housing Allowances		-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-
<b>Sub Total - Senior Managers of Municipality</b>		<b>13,793</b>	<b>13,793</b>	<b>1,150</b>	<b>6,036</b>	<b>6,897</b>	<b>(861)</b>	<b>-12%</b>	<b>13,793</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages		318,415	327,941	25,181	151,133	154,022	(2,888)	-2%	327,941
Pension and UIF Contributions		55,933	56,405	4,244	25,360	26,202	(843)	-3%	56,405
Medical Aid Contributions		18,074	18,197	1,321	8,179	9,048	(869)	-10%	18,197
Overtime		47,990	48,005	5,425	29,414	27,002	2,412	9%	48,005
Performance Bonus		520	520	43	260	260	0	0%	520
Motor Vehicle Allowance		8,869	8,939	651	3,940	4,469	(529)	-12%	8,939
Cellphone Allowance		2,299	2,370	186	1,181	1,185	(4)	0%	2,370
Housing Allowances		1,985	1,994	151	913	997	(84)	-8%	1,994
Other benefits and allowances		44,226	44,653	1,607	31,220	31,326	(107)	0%	44,653
Payments in lieu of leave		-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-
Post-retirement benefit obligations		25,807	25,807	2,151	12,903	12,903	0	0%	25,807
Entertainment		-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-
<b>Sub Total - Other Municipal Staff</b>		<b>524,118</b>	<b>534,830</b>	<b>40,960</b>	<b>264,503</b>	<b>267,415</b>	<b>(2,912)</b>	<b>-1%</b>	<b>534,830</b>
<b>Total Parent Municipality</b>		<b>550,425</b>	<b>561,138</b>	<b>43,171</b>	<b>277,376</b>	<b>280,569</b>	<b>(3,192)</b>	<b>-1%</b>	<b>561,138</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>		<b>550,425</b>	<b>561,138</b>	<b>43,171</b>	<b>277,376</b>	<b>280,569</b>	<b>(3,192)</b>	<b>-1%</b>	<b>561,138</b>
<b>TOTAL MANAGERS AND STAFF</b>		<b>537,911</b>	<b>548,624</b>	<b>42,110</b>	<b>270,539</b>	<b>274,312</b>	<b>(3,773)</b>	<b>-1%</b>	<b>548,624</b>

## **SDBIP**

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - Budget

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	11.4%	11.4%	2.8%	3.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	45.5%	46.3%	45.6%	46.3%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.2%	17.2%	12.8%	17.2%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	3333.9%	13028.5%	12122.5%	13028.5%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	0.0%	195.6%	195.6%	338.9%	195.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	7.3%	7.3%	22.2%	7.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%	100.0%	Annual Indicator	100.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		24.0%	24.0%	Annual Indicator	24.0%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	32.1%	32.7%	29.9%	32.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	11.9%	11.9%	2.6%	3.7%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		1.4	1.4	Annual Indicator	1.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		4.3%	4.3%	Annual Indicator	4.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.7	3.7	Annual Indicator	3.7



# Capital programme performance

## Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Budget

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July		740	740	519	519	740	221	29.8%	0%
August		640	640	9,034	9,553	1,381	(8,172)	-591.9%	5%
September		27,572	27,572	5,754	15,307	28,953	13,646	47.1%	7%
October		4,445	4,445	10,930	26,237	33,398	7,161	21.4%	13%
November		5,190	5,190	8,019	34,257	38,589	4,332	11.2%	16%
December		48,144	48,144	21,798	56,055	86,733	30,678	35.4%	27%
January		4,160	4,160	-					
February		15,640	15,640	-					
March		30,627	30,627	-					
April		12,360	12,360	-					
May		9,585	9,585	-					
June		50,303	46,713	-					
<b>Total Capital expenditure</b>	-	<b>209,409</b>	<b>205,819</b>	<b>56,055</b>					

## Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LCH SERVICES CONSTRUCTION CONTRACTS	41,890,000	41,890,000	3,814,432	Kleinmond IRDP - Planning in Progress; Overhills UISP - Planning in Progress, Schulphoek UISP - IA appointed, Masakhane UISP (Services) - 20% & Masakhane UISP (Wetcores) - 100%	Kleinmond IRDP - Planning Phase; Overhills UISP - Planning Phase, Schulphoek UISP (Services) - Construction Phase, Masakhane UISP Wetcores - Completed	Not Applicable.	Not Applicable.
2	Kleinmond	Multi-ward Kleinmond Area	KLEINMOND WWTW REFURBISH UPGRADE	32,086,958	37,548,275	13,378,298	Under construction.	Construction stage. (Contract SC 2318/2022)	Wet site conditions and high water table. Severs flooding in the area by the end of September caused damage to the existing reactor, and overflowed into the new reactor still under construction.	The contractor was instructed to immediately implement an emergency repair plan, which will result in additional time and costs to be incurred on the project. Repairs have been completed.
3	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	27,380,000	26,000,000	8,181,350	Work in progress.	Construction.	Not Applicable.	Not Applicable.
4	Gansbaai	Multi-ward Gb Area	FKRAAL KBAAI BHEAD NEW 66 11KV SUBSTATION	21,415,289	21,415,289	5,737,791	Work in progress.	Construction.	Not Applicable.	Not Applicable.
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	11,450,000	14,065,120	9,402,376	(1) Under construction. (2) Planning of next phase.	(1) Construction (Contract SC 2319/2022) (2) Planning stage for next phase.	None to date, except that a large amount of this project's budget is being utilized for	Not Applicable.
6	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE-PROTEADORP, MOUNTAIN VIEW, EXT 6 & OVERHILLS	10,458,390	6,897,073	606,121	Under construction.	Under construction.	Not Applicable.	Not Applicable.
7	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	7,000,000	465,698	465,698	Planning phase commenced.	Planning commenced.	Delayed award of Contract SC2296/2023. Following the flood damage in September 2023, (1) An appeal was submitted on the environmental authorization issued by DEADP in July 2023. DEADP dismissed the appeal in Nov. 2023.	Consulting engineer was appointed and initial planning meeting and site visits were done. (1) Appeal was dismissed. (2) BOCMA was requested for permission to commence while water use license is being awaited.
8	Hermanus	Multi-ward Hermanus Area	UPGRADE HERMANUS WELL FIELDS PHASE 2	7,000,000	6,500,000	905,304	Planning phase.	Planning stage.		
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	5,200,000	5,200,000		Tender advertisement for this project closed on 08 December 2023.	Tender is at Technical evaluation process.	Not Applicable.	Not Applicable.
10	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	4,800,000	11,334,302	2,588,398	Planning phase.	Planning stage. Tenders to be advertised in January 2024.	None to date	Not Applicable.
<b>Totals</b>				<b>168,680,637</b>	<b>171,315,757</b>	<b>45,079,769</b>				

Low costing housing services:  
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing. The housing projects is consolidated for this template.

# Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	85,007	69,266	7,960	18,505	27,291	(8,786)	-32.2%	69,266
Roads Infrastructure	-	4,640	4,640	496	1,296	2,320	(1,024)	-44.2%	4,640
Roads	-	4,640	4,640	496	1,296	2,320	(1,024)	-44.2%	4,640
Storm water Infrastructure	-	12,358	6,897	304	606	3,449	(2,842)	-82.4%	6,897
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	-	12,358	6,897	304	606	3,449	(2,842)	-82.4%	6,897
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	48,795	47,415	4,723	13,919	17,093	(3,173)	-18.6%	47,415
MV Substations	-	21,415	21,415	329	5,738	7,593	(1,855)	-24.4%	21,415
MV Switching Stations	-	-	-	-	-	-	-	-	-
MV Networks	-	27,380	26,000	4,394	8,181	9,500	(1,319)	-13.9%	26,000
Water Supply Infrastructure	-	11,313	8,948	1,971	2,219	3,997	(1,779)	-44.5%	8,948
Dams and Weirs	-	-	-	-	-	-	-	-	-
Boreholes	-	7,000	6,500	657	905	3,250	(2,345)	-72.1%	6,500
Reservoirs	-	360	360	360	360	180	180	100.0%	360
Pump Stations	-	-	-	-	-	-	-	-	-
Water Treatment Works	-	3,000	1,135	-	-	567	(567)	-100.0%	1,135
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	-	953	953	953	953	-	953	#DIV/0!	953
Sanitation Infrastructure	-	7,500	966	466	466	233	233	100.0%	966
Waste Water Treatment Works	-	7,500	966	466	466	233	233	100.0%	966
Solid Waste Infrastructure	-	400	400	-	-	200	(200)	-100.0%	400
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	400	400	-	-	200	(200)	-100.0%	400
<b>Community Assets</b>	-	7,352	7,352	254	539	2,476	(1,937)	-78.2%	7,352
Community Facilities	-	6,213	6,213	254	539	1,907	(1,367)	-71.7%	6,213
Public Open Space	-	5,618	5,618	88	88	1,609	(1,521)	-94.5%	5,618
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	595	595	166	451	297	153	51.6%	595
Sport and Recreation Facilities	-	1,139	1,139	-	-	569	(569)	-100.0%	1,139
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	1,139	1,139	-	-	569	(569)	-100.0%	1,139
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	41,990	41,990	947	3,814	15,995	(12,181)	-76.2%	41,990
Operational Buildings	-	100	100	-	-	50	(50)	-100.0%	100
Municipal Offices	-	100	100	-	-	50	(50)	-100.0%	100
Pay/Enquiry Points	-	-	-	-	-	-	-	-	-
Building Plan Offices	-	-	-	-	-	-	-	-	-
Workshops	-	-	-	-	-	-	-	-	-
Yards	-	-	-	-	-	-	-	-	-
Stores	-	-	-	-	-	-	-	-	-
Laboratories	-	-	-	-	-	-	-	-	-
Training Centres	-	-	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Housing	-	41,890	41,890	947	3,814	15,945	(12,131)	-76.1%	41,890
Social Housing	-	41,890	41,890	947	3,814	15,945	(12,131)	-76.1%	41,890
Capital Spares	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	4,000	4,050	77	3,911	2,025	1,886	93.2%	4,050
Computer Equipment	-	4,000	4,050	77	3,911	2,025	1,886	93.2%	4,050
<b>Furniture and Office Equipment</b>	-	765	715	36	231	273	(42)	-15.4%	715
Furniture and Office Equipment	-	765	715	36	231	273	(42)	-15.4%	715
<b>Machinery and Equipment</b>	-	1,335	1,335	165	765	668	98	14.6%	1,335
Machinery and Equipment	-	1,335	1,335	165	765	668	98	14.6%	1,335
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on new assets</b>	-	140,449	124,708	9,437	27,766	48,727	20,962	43.0%	124,708

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - Budget									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	16,300	18,165	5,559	11,319	9,133	2,186	23.9%	18,165
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	1,500	1,500	-	519	1,000	(481)	-48.1%	1,500
<i>MV Switching Stations</i>	-	1,500	1,500	-	519	1,000	(481)	-48.1%	1,500
Water Supply Infrastructure	-	14,100	15,965	5,093	10,332	7,883	2,450	31.1%	15,965
<i>Pump Stations</i>	-	500	500	-	331	250	81	32.5%	500
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Bulk Mains</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	-	13,600	15,465	5,093	10,001	7,633	2,368	31.0%	15,465
Sanitation Infrastructure	-	700	700	467	467	250	217	86.8%	700
<i>Pump Station</i>	-	700	700	467	467	250	217	86.8%	700
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<b>Community Assets</b>	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Centres</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	-	-	-	-	-	-	-	-
<i>Clinics/Care Centres</i>	-	-	-	-	-	-	-	-	-
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	-	-	-	-	-	-	-	-
<i>Museums</i>	-	-	-	-	-	-	-	-	-
<i>Galleries</i>	-	-	-	-	-	-	-	-	-
<i>Theatres</i>	-	-	-	-	-	-	-	-	-
<i>Libraries</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries/Crematoria</i>	-	-	-	-	-	-	-	-	-
<i>Police</i>	-	-	-	-	-	-	-	-	-
<i>Parks</i>	-	-	-	-	-	-	-	-	-
<i>Public Open Space</i>	-	-	-	-	-	-	-	-	-
<i>Nature Reserves</i>	-	-	-	-	-	-	-	-	-
<i>Public Ablution Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Markets</i>	-	-	-	-	-	-	-	-	-
<i>Stalls</i>	-	-	-	-	-	-	-	-	-
<i>Abattoirs</i>	-	-	-	-	-	-	-	-	-
<i>Airports</i>	-	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of existing assets</b>	-	16,300	18,165	5,559	11,319	9,133	(2,186)	-23.9%	18,165

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	168,080	168,185	17,640	69,081	84,092	(15,012)	-17.9%	168,185
Roads Infrastructure	-	75,266	76,079	11,498	31,939	38,040	(6,101)	-16.0%	76,079
Roads		75,266	76,079	11,498	31,939	38,040	(6,101)	-16.0%	76,079
Storm water Infrastructure	-	6,469	5,791	845	2,956	2,896	60	2.1%	5,791
Storm water Conveyance		6,469	5,791	845	2,956	2,896	60	2.1%	5,791
Electrical Infrastructure	-	41,404	41,388	2,319	14,998	20,694	(5,695)	-27.5%	41,388
LV Networks		41,404	41,388	2,319	14,998	20,694	(5,695)	-27.5%	41,388
Water Supply Infrastructure	-	23,527	23,527	1,373	8,760	11,763	(3,003)	-25.5%	23,527
Water Treatment Works		312	312	-	-	156	(156)	-100.0%	312
Distribution		20,317	20,317	1,263	8,090	10,158	(2,068)	-20.4%	20,317
Distribution Points		2,898	2,898	111	670	1,449	(779)	-53.8%	2,898
Sanitation Infrastructure	-	13,718	13,718	910	6,461	6,859	(398)	-5.8%	13,718
Reticulation		7,815	7,815	524	3,393	3,908	(514)	-13.2%	7,815
Waste Water Treatment Works		5,903	5,903	386	3,068	2,951	117	3.9%	5,903
Solid Waste Infrastructure	-	7,697	7,682	695	3,966	3,841	126	3.3%	7,682
Waste Processing Facilities		2,517	2,517	246	1,158	1,259	(100)	-8.0%	2,517
Waste Drop-off Points		5,180	5,165	450	2,808	2,582	226	8.8%	5,165
<b>Community Assets</b>		62,076	61,660	5,081	26,580	30,830	(4,249)	-13.8%	61,660
Community Facilities	-	47,427	46,991	4,003	21,487	23,495	(2,008)	-8.5%	46,991
Halls		7,463	7,438	408	2,804	3,719	(915)	-24.6%	7,438
Libraries		1,785	1,785	-	48	893	(844)	-94.6%	1,785
Cemeteries/Crematoria		948	902	92	562	451	111	24.7%	902
Parks		32,063	31,838	2,927	15,668	15,919	(251)	-1.6%	31,838
Public Open Space		4,187	4,046	538	2,106	2,023	83	4.1%	4,046
Public Ablution Facilities		982	982	37	299	491	(192)	-39.1%	982
Sport and Recreation Facilities		14,649	14,669	1,077	5,093	7,334	(2,241)	-30.6%	14,669
Outdoor Facilities		14,649	14,669	1,077	5,093	7,334	(2,241)	-30.6%	14,669
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>		18,438	15,548	888	5,401	7,774	(2,373)	-30.5%	15,548
Operational Buildings		18,438	15,548	888	5,401	7,774	(2,373)	-30.5%	15,548
Municipal Offices		18,400	15,510	888	5,397	7,755	(2,358)	-30.4%	15,510
Depots		38	38	-	5	19	(14)	-75.6%	38
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>		8,331	8,331	4	3,214	4,165	(951)	-22.8%	8,331
Licences and Rights		8,331	8,331	4	3,214	4,165	(951)	-22.8%	8,331
Computer Software and Applications		8,331	8,331	4	3,214	4,165	(951)	-22.8%	8,331
<b>Computer Equipment</b>		2,423	2,423	91	760	1,212	(452)	-37.3%	2,423
Computer Equipment		2,423	2,423	91	760	1,212	(452)	-37.3%	2,423
<b>Furniture and Office Equipment</b>		11,697	13,556	508	5,593	6,778	(1,184)	-17.5%	13,556
Furniture and Office Equipment		11,697	13,556	508	5,593	6,778	(1,184)	-17.5%	13,556
<b>Machinery and Equipment</b>		6,036	6,131	314	4,030	3,065	964	31.5%	6,131
Machinery and Equipment		6,036	6,131	314	4,030	3,065	964	31.5%	6,131
<b>Transport Assets</b>		16,214	14,614	3,474	8,347	7,307	1,039	14.2%	14,614
Transport Assets		16,214	14,614	3,474	8,347	7,307	1,039	14.2%	14,614
<b>Land</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Repairs and Maintenance Expenditure</b>		293,296	290,449	28,000	123,006	145,223	22,217	15.3%	290,449

## Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	123,442	123,442	10,287	61,721	61,721	0	0.0%	123,442
Roads Infrastructure	-	39,180	39,180	3,265	19,590	19,590	0	0.0%	39,180
Roads		39,180	39,180	3,265	19,590	19,590	0	0.0%	39,180
Storm water Infrastructure	-	8,480	8,480	707	4,240	4,240	0	0.0%	8,480
Drainage Collection		8,480	8,480	707	4,240	4,240	0	0.0%	8,480
Electrical Infrastructure	-	27,408	27,408	2,284	13,704	13,704	0	0.0%	27,408
LV Networks		27,408	27,408	2,284	13,704	13,704	0	0.0%	27,408
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	24,455	24,455	2,038	12,228	12,228	0	0.0%	24,455
Distribution		24,455	24,455	2,038	12,228	12,228	0	0.0%	24,455
Sanitation Infrastructure	-	20,619	20,619	1,718	10,309	10,309	0	0.0%	20,619
Waste Water Treatment Works		20,619	20,619	1,718	10,309	10,309	0	0.0%	20,619
Solid Waste Infrastructure	-	3,301	3,301	275	1,650	1,650	0	0.0%	3,301
Landfill Sites		3,301	3,301	275	1,650	1,650	0	0.0%	3,301
<b>Community Assets</b>	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	16,874	16,874	1,406	8,437	8,437	0	0.0%	16,874
Operational Buildings	-	16,874	16,874	1,406	8,437	8,437	0	0.0%	16,874
Municipal Offices		16,874	16,874	1,406	8,437	8,437	0	0.0%	16,874
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	294	294	25	147	147	0	0.0%	294
Licences and Rights	-	294	294	25	147	147	0	0.0%	294
Computer Software and Applications		294	294	25	147	147	0	0.0%	294
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	2,610	2,610	218	1,305	1,305	0	0.0%	2,610
Furniture and Office Equipment		2,610	2,610	218	1,305	1,305	0	0.0%	2,610
<b>Machinery and Equipment</b>	-	1,188	1,188	99	594	594	0	0.0%	1,188
Machinery and Equipment		1,188	1,188	99	594	594	0	0.0%	1,188
<b>Transport Assets</b>	-	4,679	4,679	392	2,341	2,341	-	-	4,679
Transport Assets		4,679	4,679	392	2,341	2,341	-	-	4,679
<b>Land</b>	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	68	68	6	34	34	0	0.0%	68
Zoo's, Marine and Non-biological Animals		68	68	6	34	34	0	0.0%	68
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Depreciation</b>	-	149,154	149,154	12,431	74,579	74,579	(0)	0.0%	149,154

## Supporting Table SC13e

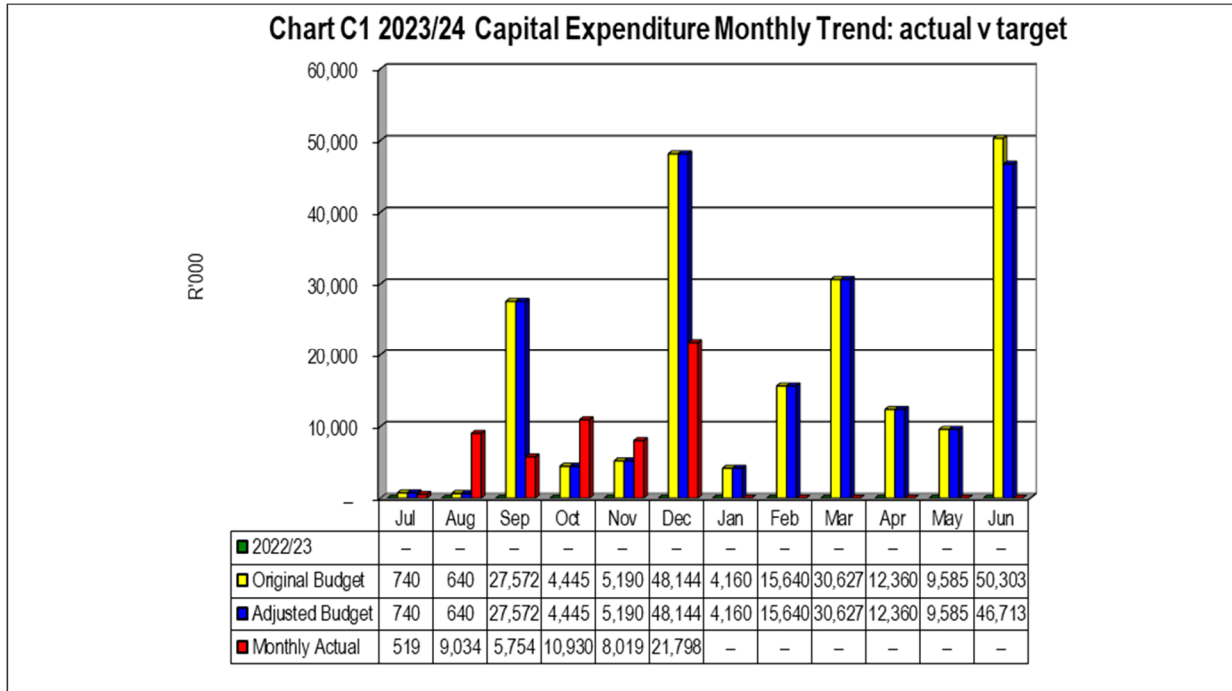
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class -

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	48,758	60,754	6,801	16,516	27,777	(11,261)	-40.5%	60,754
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	9,231	9,231	-	-	2,216	(2,216)	-100.0%	9,231
<i>MV Networks</i>	-	9,231	9,231	-	-	2,216	(2,216)	-100.0%	9,231
Water Supply Infrastructure	-	550	550	-	181	275	(94)	-34.1%	550
<i>Distribution</i>	-	550	550	-	181	275	(94)	-34.1%	550
Sanitation Infrastructure	-	38,887	50,883	6,801	16,335	25,241	(8,907)	-35.3%	50,883
<i>Pump Station</i>	-	4,800	11,334	2,588	2,588	5,667	(3,079)	-54.3%	11,334
<i>Reticalation</i>	-	800	800	-	86	200	(114)	-57.2%	800
<i>Waste Water Treatment Works</i>	-	33,287	38,748	4,213	13,661	19,374	(5,713)	-29.5%	38,748
Solid Waste Infrastructure	-	90	90	-	-	45	(45)	-100.0%	90
<i>Waste Drop-off Points</i>	-	90	90	-	-	45	(45)	-100.0%	90
<b>Community Assets</b>	-	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	3,902	2,192	-	454	1,096	(642)	-58.6%	2,192
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
<b>Land</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Living resources</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on upgrading of existing assets</b>	-	52,660	62,946	6,801	16,970	28,873	11,903	41.2%	62,946

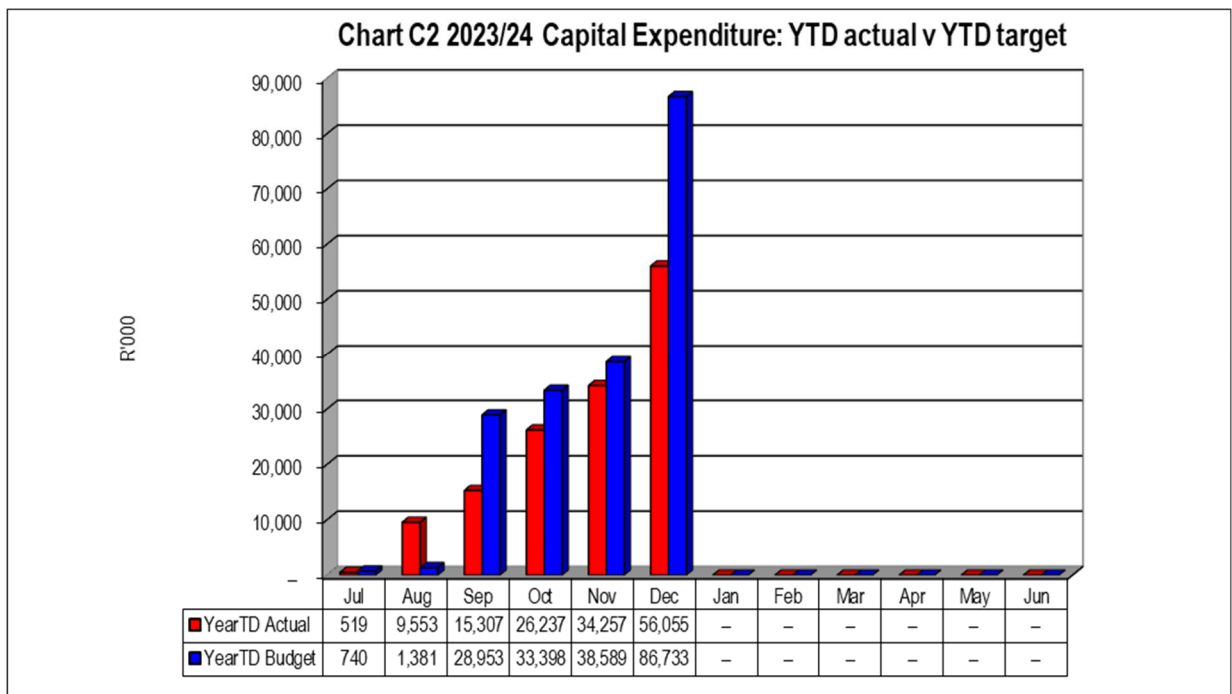
# Other supporting documentation

## Section 71 charts

### Capital expenditure monthly trend - actual vs target

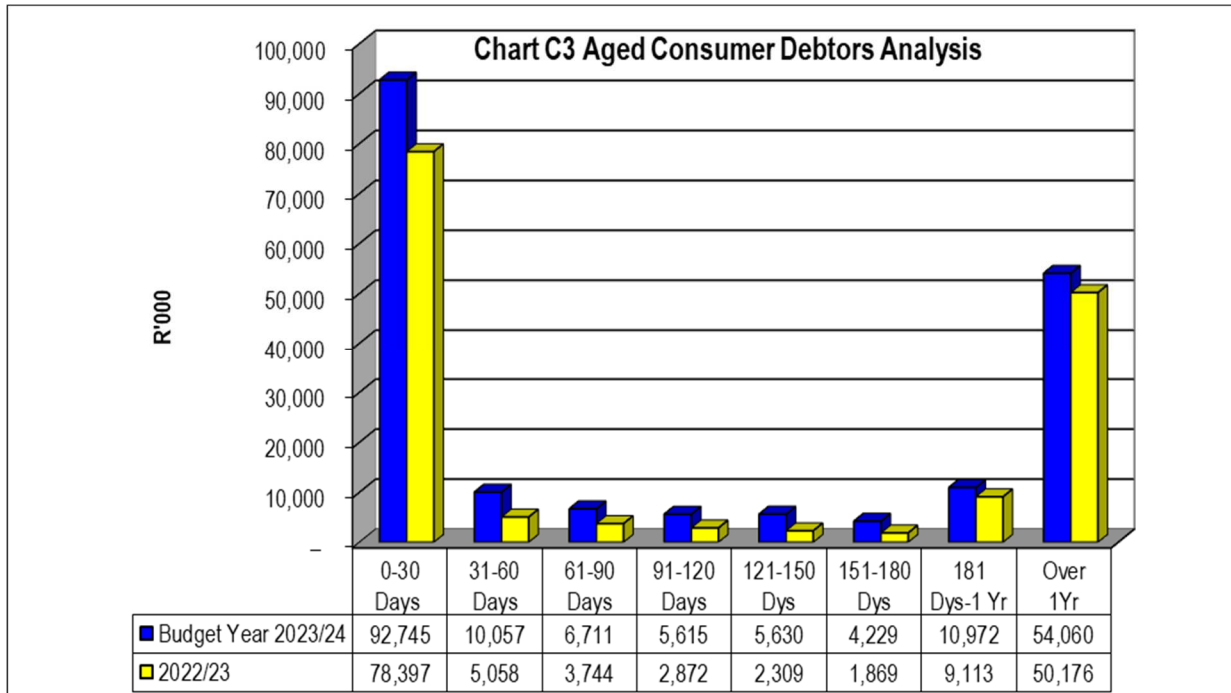


### Capital expenditure – YTD actual vs YTD trend

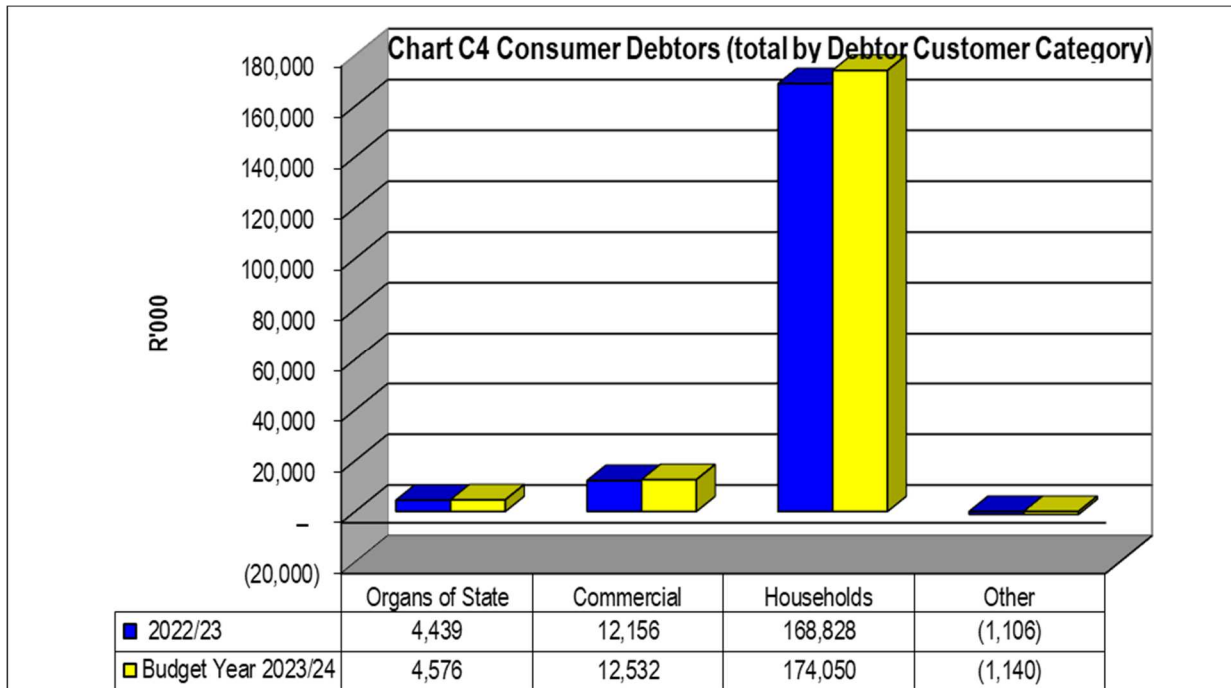




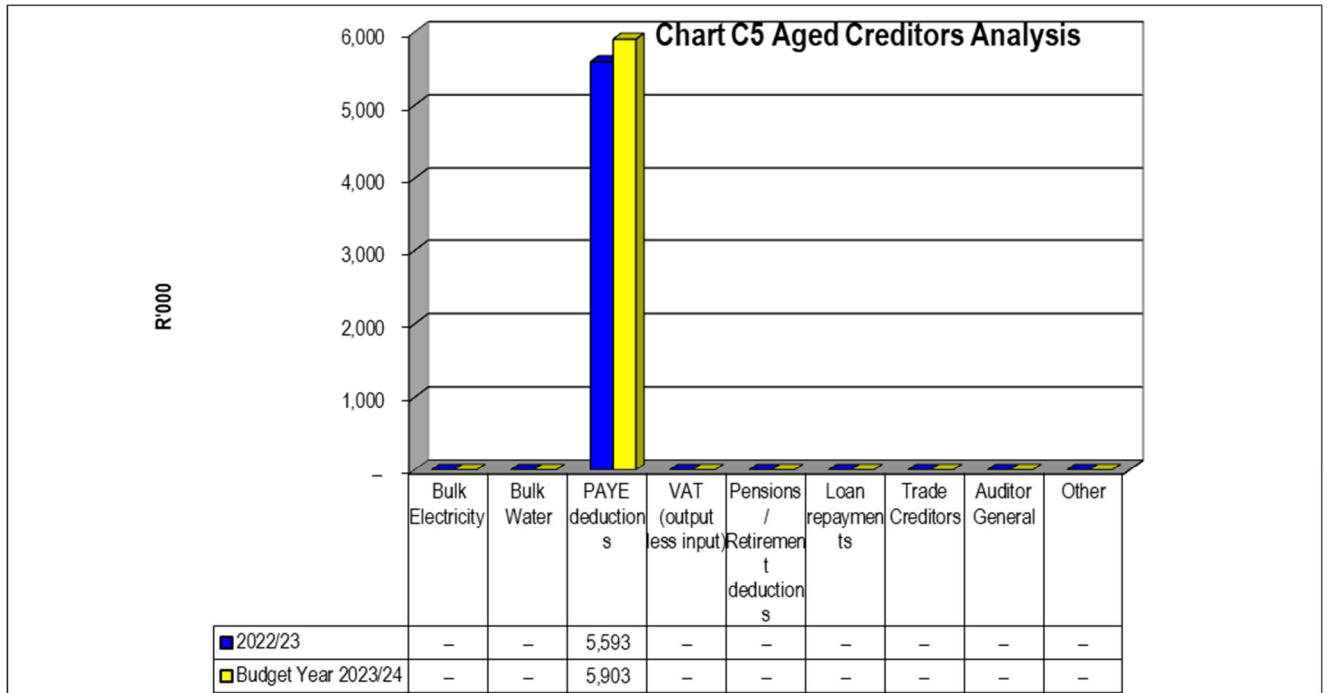
## Debtors Age Analysis



## Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

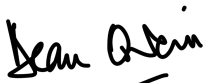
I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of December 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  \_\_\_\_\_

Date: 15 January 2023