

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

August 2023

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities. Now referred to as mSCOA Vote/Sub-Vote

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MSDCBG – Municipal Service Delivery and Capacity Building Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages, repairs and maintenance, etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed ratable values are multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year-to-date

PART 1 – IN-YEAR REPORT

Executive Summary

The current prolonged load-shedding is having a notable negative impact on electricity revenue, which is largely being mitigated by reduced bulk electricity purchases. This could however still impact on the budgeted electricity services bottom line and thus the overall bottom line (surplus/deficit) for the municipality. The impact will be assessed with the mid-year review process.

Revenue by Source

The Year-to-Date actual revenue is 0.80% above the YTD budget projections at the end of August 2023.

Borrowings

The balance of borrowings amounts to R476.3m at the end of August 2023.

Operating expenditure by vote & type

Current expenditure is 2.31% below YTD budget projections as at August 2023.

Capital expenditure

The YTD Capital expenditure amounts to R9.5m or 4.56% of the original budget of R209.4m. The current capital commitments of orders in progress amounts to R57.9m or 27.69% of the original capital budget of R209.4m.

Allocations received (National & Provincial Grants)

Grants totaling R9.08m was received during August 2023.

Spending on Grants

Spending on grants amounts to R5.6m for August 2023 which includes FMG, EPWP, MIG, Resource funding for the establishment & support of Law Enforcement Rural Safety Unit, Resource funding for the establish & support of K9 Unit, Community Library Grant and spending on Construction Contracts (Housing).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M02 August

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>	0.80%		
<u>Expenditure By Type</u>	-2.31%		
<u>Capital Expenditure</u>	591.87%	Capital Commitments=R57.9m Accelerated spending on services	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In Order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,730,869	311,682	18.01%
Expenditure	1,742,212	201,636	11.57%
Surplus / (Deficit)	(11,342)	110,046	
Capital	209,409	9,553	4.56%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,676,577	310,693	18.53%
Expenditure	1,742,212	201,636	11.57%
Surplus / (Deficit)	(65,635)	109,056	
Capital	209,409	9,553	4.56%

Performance in relation to SDBIP targets

A comprehensive report regarding the SDBIP performance is tabled quarterly in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this stage.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M02 August

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates		340,506	340,506	27,969	59,218	59,589	(371)	-1%	340,506
Service charges		1,047,055	1,047,055	83,201	166,428	163,713	2,714	2%	1,047,055
Investment revenue		41,800	41,800	2,619	6,303	6,303	-		41,800
Transfers and subsidies - Operational		184,953	184,953	1,873	68,852	68,852	-		184,953
Other own revenue		62,262	62,262	5,149	9,892	9,772	120	1%	62,262
Total Revenue (excluding capital transfers and contributions)	-	1,676,577	1,676,577	120,811	310,693	308,229	2,463	1%	1,676,577
Employee costs		537,911	548,444	41,949	76,033	78,048	(2,015)	-3%	548,444
Remuneration of Councilors		12,514	12,514	1,044	2,032	2,086	(54)	-3%	12,514
Depreciation and amortisation		149,154	149,154	12,430	24,860	24,860	-		149,154
Interest		49,658	49,658	379	399	399	-		49,658
Inventory consumed and bulk purchases		492,305	492,957	52,069	53,164	53,858	(695)	-1%	492,957
Transfers and subsidies		16,380	16,380	1,339	2,543	2,543	-		16,380
Other expenditure		484,290	473,104	25,800	42,607	44,622	(2,015)	-5%	473,104
Total Expenditure		1,742,212	1,742,212	135,010	201,636	206,415	(4,778)	-2%	1,742,212
Surplus/(Deficit)		(65,635)	(65,635)	(14,198)	109,056	101,814	7,242	7%	(65,635)
Transfers and subsidies - capital (monetary allocations)		54,293	54,293	989	989	989	-		54,293
Transfers and subsidies - capital (in-kind)									
Surplus/(Deficit) after capital transfers & contributions		(11,342)	(11,342)	(13,209)	110,046	102,804	7,242	7%	(11,342)
Share of surplus/ (deficit) of associate		-	-	-	-	-	-		-
Surplus/ (Deficit) for the year		(11,342)	(11,342)	(13,209)	110,046	102,804	7,242	7%	(11,342)
Capital expenditure & funds sources									
Capital expenditure		209,409	209,409	9,034	9,553	1,381	8,172	592%	209,409
Capital transfers recognised		96,183	96,183	989	989	532	458	86%	96,183
Borrowing		95,214	95,214	5,688	6,208	347	5,861	1689%	95,214
Internally generated funds		18,013	18,013	2,356	2,356	502	1,854	369%	18,013
Total sources of capital funds		209,409	209,409	9,034	9,553	1,381	8,172	592%	209,409
Financial position									
Total current assets		683,321	683,321		904,861				683,321
Total non current assets		4,195,837	4,195,837		3,989,098				4,195,837
Total current liabilities		349,426	349,426		242,596				349,426
Total non current liabilities		731,737	731,737		707,989				731,737
Community wealth/Equity		3,797,994	3,797,994		3,943,374				3,797,994
Cash flows									
Net cash from (used) operating		193,672	193,672	19,354	89,442	89,381	(61)	-0%	193,672
Net cash from (used) investing		(214,389)	(214,389)	(9,449)	(10,383)	(10,383)	-		(214,389)
Net cash from (used) financing		13,755	13,755	(1,008)	(2,736)	(2,736)	-		13,755
Cash/cash equivalents at the month/year end		516,302	516,302	-	722,859	599,526	(123,333)	-21%	639,573
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	93,752	9,718	4,141	3,287	2,824	2,377	10,179	53,321	179,599
Creditors Age Analysis									
Total Creditors	5,788	-	-	-	-	-	-	-	5,788

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>		460,614	460,614	32,374	90,887	90,016	872	1%	460,614
Executive and council		52,832	52,832	22	21,930	21,938	(9)	0%	52,832
Finance and administration		407,781	407,781	32,352	68,958	68,077	880	1%	407,781
Internal audit		-	-	-	-	-	-	-	-
<i>Community and public safety</i>		177,203	177,203	7,957	12,329	13,075	(746)	-6%	177,203
Community and social services		8,785	8,785	691	1,404	1,485	(80)	-5%	8,785
Sport and recreation		16,689	16,689	1,087	1,823	2,105	(282)	-13%	16,689
Public safety		38,275	38,275	3,397	6,296	6,679	(383)	-6%	38,275
Housing		113,454	113,454	2,781	2,806	2,806	-	-	113,454
Health		-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		20,693	20,693	2,057	3,209	3,952	(743)	-19%	20,693
Planning and development		15,360	15,360	1,745	2,806	3,268	(462)	-14%	15,360
Road transport		5,290	5,290	310	359	675	(315)	-47%	5,290
Environmental protection		42	42	1	44	10	35	360%	42
<i>Trading services</i>		1,072,360	1,072,360	79,412	205,256	202,179	3,080	2%	1,072,360
Energy sources		654,236	654,236	49,695	119,696	118,519	1,177	1%	654,236
Water management		169,924	169,924	12,498	32,889	32,285	603	2%	169,924
Waste water management		143,566	143,566	8,807	27,668	27,047	621	2%	143,566
Waste management		104,634	104,634	8,413	25,004	24,324	679	3%	104,634
<i>Other</i>		-	-	-	-	-	-	-	-
Total Revenue - Functional		1,730,869	1,730,869	121,801	311,682	309,219	2,463	1%	1,730,869
Expenditure - Functional									
<i>Governance and administration</i>		334,581	334,528	21,595	51,818	52,383	(565)	-1%	334,611
Executive and council		80,395	80,772	5,497	15,066	15,152	(86)	-1%	80,406
Finance and administration		249,820	249,402	15,836	36,231	36,675	(444)	-1%	249,850
Internal audit		4,366	4,354	262	521	555	(35)	-6%	4,354
<i>Community and public safety</i>		297,549	297,656	18,846	29,694	30,161	(467)	-2%	297,549
Community and social services		23,853	24,115	1,630	2,893	3,001	(107)	-4%	23,853
Sport and recreation		63,849	63,748	3,560	6,274	6,423	(149)	-2%	63,849
Public safety		132,228	132,173	10,614	17,261	17,472	(211)	-1%	132,228
Housing		77,620	77,620	3,042	3,266	3,266	-	-	77,620
Health		-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		210,462	210,426	13,344	22,983	23,235	(253)	-1%	210,432
Planning and development		56,507	56,436	3,892	7,092	7,382	(290)	-4%	56,507
Road transport		129,394	129,358	6,853	12,544	12,494	50	0%	129,364
Environmental protection		24,561	24,632	2,599	3,346	3,359	(13)	0%	24,561
<i>Trading services</i>		895,516	895,498	80,990	96,741	100,215	(3,474)	-3%	895,516
Energy sources		527,575	527,575	54,455	59,277	59,691	(414)	-1%	527,575
Water management		149,901	149,901	9,357	12,680	13,932	(1,252)	-9%	149,901
Waste water management		122,166	122,148	10,751	15,046	16,174	(1,128)	-7%	122,166
Waste management		95,874	95,874	6,426	9,737	10,418	(680)	-7%	95,874
<i>Other</i>		4,104	4,104	236	401	421	(19)	-5%	4,104
Total Expenditure - Functional		1,742,212	1,742,212	135,010	201,636	206,415	(4,778)	-2%	1,742,212
Surplus/ (Deficit) for the year		(11,342)	(11,342)	(13,209)	110,046	102,804	7,242	7%	(11,342)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council & Mayor's Office		52,697	52,697	10	21,916	21,916	-		52,697
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-		-
Vote 3 - Management Services		956	956	166	203	199	3	1.7%	956
Vote 4 - Finance		400,540	400,540	32,113	68,610	66,807	1,804	2.7%	400,540
Vote 5 - Infrastructure & Planning		784,082	784,082	53,808	124,922	125,043	(121)	-0.1%	784,082
Vote 6 - Protection Services		38,275	38,275	3,397	6,296	6,379	(83)	-1.3%	38,275
Vote 7 - Economic and Social Development & Tourism		3,628	3,628	400	407	605	(198)	-32.7%	3,628
Vote 8 - Community Services		450,692	450,692	31,907	89,328	88,270	1,058	1.2%	450,692
Vote 9 - Costing Services		-	-	-	-	-	-		-
Vote 10 - Main Ledger Services		-	-	-	-	-	-		-
Total Revenue by Vote		1,730,869	1,730,869	121,801	311,682	309,219	2,463	0.8%	1,730,869
Expenditure by Vote									
Vote 1 - Council & Mayor's Office		49,457	49,457	3,317	11,489	11,502	(13)	-0.1%	49,457
Vote 2 - Municipal Manager & Internal Audit		8,371	8,371	588	1,124	1,165	(41)	-3.5%	8,371
Vote 3 - Management Services		69,485	69,485	4,669	9,472	9,771	(299)	-3.1%	69,485
Vote 4 - Finance		107,441	107,441	6,573	18,280	18,566	(285)	-1.5%	107,441
Vote 5 - Infrastructure & Planning		820,055	820,055	74,681	84,117	85,306	(1,189)	-1.4%	820,055
Vote 6 - Protection Services		137,515	137,515	11,109	17,900	18,687	(786)	-4.2%	137,515
Vote 7 - Economic and Social Development & Tourism		19,382	19,382	1,204	1,873	2,002	(129)	-6.5%	19,382
Vote 8 - Community Services		530,506	530,506	32,870	57,382	59,417	(2,035)	-3.4%	530,506
Vote 9 - Costing Services		-	-	-	-	-	-		-
Vote 10 - Main Ledger Services		-	-	-	-	-	-		-
Total Expenditure by Vote		1,742,212	1,742,212	135,010	201,636	206,415	(4,778)	-2.3%	1,742,212
Surplus/ (Deficit) for the year		(11,342)	(11,342)	(13,209)	110,046	102,804	7,242	7.0%	(11,342)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which comprises the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure at year-end would occur for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets, for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue		1,119,553	1,119,553	88,694	178,065	175,257	2,808	2%	1,119,553
Service charges - Electricity		577,969	577,969	49,371	99,897	98,736	1,161	1%	577,969
Service charges - Water		147,269	147,269	12,499	25,751	24,913	838	3%	147,269
Service charges - Waste Water Management		104,715	104,715	8,537	17,982	17,540	442	3%	104,715
Service charges - Waste management		85,430	85,430	8,408	17,003	16,730	273	2%	85,430
Sale of Goods and Rendering of Services		131,673	131,673	4,386	5,794	5,794	-	-	131,673
Agency services		8,319	8,319	799	1,335	1,317	18	1%	8,319
Interest		0	0	-	-	-	-	-	0
Interest earned from Receivables		6,400	6,400	725	1,359	1,253	106	8%	6,400
Interest earned from Current and Non Current Assets		41,800	41,800	2,619	6,303	6,303	-	-	41,800
Dividends		-	-	-	-	-	-	-	-
Rent on Land		1,127	1,127	390	463	463	-	-	1,127
Rental from Fixed Assets		5,646	5,646	422	931	941	(10)	-1%	5,646
Licence and permits		964	964	83	128	132	(5)	-4%	964
Operational Revenue		8,242	8,242	457	1,118	1,133	(15)	-1%	8,242
Non-Exchange Revenue		557,023	557,023	32,117	132,628	132,972	(344)	0%	557,023
Property rates		340,506	340,506	27,969	59,218	59,589	(371)	-1%	340,506
Surcharges and Taxes		-	-	-	-	-	-	-	-
Fines, penalties and forfeits		20,421	20,421	1,703	3,301	3,318	(18)	-1%	20,421
Licence and permits		1,943	1,943	187	360	340	20	6%	1,943
Transfer and subsidies - Operational		184,953	184,953	1,873	68,852	68,852	-	-	184,953
Interest		1,300	1,300	191	338	313	25	8%	1,300
Fuel Levy		-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-
Other Gains		7,900	7,900	194	560	560	-	-	7,900
Discontinued Operations		-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		1,676,577	1,676,577	120,811	310,693	308,229	2,463	1%	1,676,577
Expenditure By Type									
Employee related costs		537,911	548,444	41,949	76,033	78,048	(2,015)	-3%	548,444
Remuneration of councillors		12,514	12,514	1,044	2,032	2,086	(54)	-3%	12,514
Bulk purchases - electricity		429,805	429,805	48,735	48,744	49,069	(325)	-1%	429,805
Inventory consumed		62,499	63,152	3,334	4,419	4,789	(370)	-8%	63,152
Debt impairment		19,414	19,414	1,618	3,236	3,236	-	-	19,414
Depreciation and amortisation		149,154	149,154	12,430	24,860	24,860	-	-	149,154
Interest		49,658	49,658	379	399	399	-	-	49,658
Contracted services		300,624	289,597	17,015	17,481	18,824	(1,343)	-7%	289,597
Transfers and subsidies		16,380	16,380	1,339	2,543	2,543	-	-	16,380
Irrecoverable debts written off		-	-	-	-	-	-	-	-
Operational costs		164,252	164,093	7,166	21,891	22,563	(672)	-3%	164,093
Losses on Disposal of Assets		-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-
Total Expenditure		1,742,212	1,742,212	135,010	201,636	206,415	(4,778)	-2%	1,742,212
Surplus/(Deficit)		(65,635)	(65,635)	(14,198)	109,056	101,814	7,242	0	(65,635)
Transfers and subsidies - capital (monetary allocations)		54,293	54,293	989	989	989	-	-	54,293
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(11,342)	(11,342)	(13,209)	110,046	102,804			(11,342)
Income Tax		-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		(11,342)	(11,342)	(13,209)	110,046	102,804			(11,342)
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(11,342)	(11,342)	(13,209)	110,046	102,804			(11,342)
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(11,342)	(11,342)	(13,209)	110,046	102,804			(11,342)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.80% above the YTD budget projections.

Current expenditure is 2.31% below YTD budget projections for Augustus 2023.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office		-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit		5,000	5,000	-	-	-	-	-	5,000
Vote 3 - Management Services		2,215	2,215	35	35	119	(84)	-71%	2,215
Vote 4 - Finance		60	60	-	-	-	-	-	60
Vote 5 - Infrastructure & Planning		196,210	196,210	6,677	7,197	1,112	6,085	547%	196,210
Vote 6 - Protection Services		300	300	-	-	-	-	-	300
Vote 7 - Economic and Social Development & Tourism		45	45	-	-	-	-	-	45
Vote 8 - Community Services		735	735	-	-	-	-	-	735
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure		204,565	204,565	6,712	7,232	1,231	6,001	488%	204,565
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office		-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-	-	-
Vote 3 - Management Services		1,800	1,800	1,721	1,721	100	1,621	1621%	1,800
Vote 4 - Finance		-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning		468	468	-	-	-	-	-	468
Vote 6 - Protection Services		600	600	600	600	50	550	1100%	600
Vote 7 - Economic and Social Development & Tourism		-	-	-	-	-	-	-	-
Vote 8 - Community Services		1,976	1,976	-	-	-	-	-	1,976
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Capital single-year expenditure		4,844	4,844	2,321	2,321	150	2,171	1447%	4,844
Total Capital Expenditure		209,409	209,409	9,034	9,553	1,381	8,172	592%	209,409
Capital Expenditure - Functional Classification									
Governance and administration		9,075	9,075	1,756	1,756	156	1,600	1024%	9,075
Executive and council		5,005	5,005	5	5	67	(62)	-92%	5,005
Finance and administration		4,070	4,070	1,751	1,751	89	1,662	1864%	4,070
Internal audit		-	-	-	-	-	-	-	-
Community and public safety		49,161	49,161	600	600	150	450	300%	49,161
Community and social services		1,330	1,330	-	-	-	-	-	1,330
Sport and recreation		5,041	5,041	-	-	-	-	-	5,041
Public safety		900	900	600	600	150	450	300%	900
Housing		41,890	41,890	-	-	-	-	-	41,890
Health		-	-	-	-	-	-	-	-
Economic and environmental services		5,748	5,748	310	310	87	224	258%	5,748
Planning and development		1,108	1,108	-	-	-	-	-	1,108
Road transport		4,640	4,640	310	310	87	224	258%	4,640
Environmental protection		-	-	-	-	-	-	-	-
Trading services		145,425	145,425	6,367	6,887	988	5,899	597%	145,425
Energy sources		59,526	59,526	3,463	3,982	299	3,684	1233%	59,526
Water management		25,963	25,963	612	612	180	432	240%	25,963
Waste water management		59,445	59,445	2,293	2,293	509	1,783	350%	59,445
Waste management		490	490	-	-	-	-	-	490
Other		-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification		209,409	209,409	9,034	9,553	1,381	8,172	592%	209,409
Funded by:									
National Government		54,293	54,293	989	989	532	458	86%	54,293
Provincial Government		-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		41,890	41,890	-	-	-	-	-	41,890
Transfers recognised - capital		96,183	96,183	989	989	532	458	86%	96,183
Borrowing		95,214	95,214	5,688	6,208	347	5,861	1689%	95,214
Internally generated funds		18,013	18,013	2,356	2,356	502	1,854	369%	18,013
Total Capital Funding		209,409	209,409	9,034	9,553	1,381	8,172	592%	209,409

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents		516,302	516,302	722,859	516,302
Trade and other receivables from exchange transactions		88,033	88,033	89,359	88,033
Receivables from non-exchange transactions		34,822	34,822	83,019	34,822
Current portion of non-current receivables		-	-	-	-
Inventory		11,054	11,054	8,881	11,054
VAT		1,063	1,063	-	1,063
Other current assets		32,047	32,047	743	32,047
Total current assets		683,321	683,321	904,861	683,321
Non current assets					
Investments		77,846	77,846	69,601	77,846
Investment property		138,346	138,346	137,176	138,346
Property, plant and equipment		3,859,136	3,859,136	3,659,037	3,859,136
Biological assets		-	-	-	-
Living and non-living resources		474	474	542	474
Heritage assets		112,126	112,126	114,055	112,126
Intangible assets		7,909	7,909	8,687	7,909
Trade and other receivables from exchange transactions		-	-	-	-
Non-current receivables from non-exchange transactions		-	-	-	-
Other non-current assets		-	-	-	-
Total non current assets		4,195,837	4,195,837	3,989,098	4,195,837
TOTAL ASSETS		4,879,158	4,879,158	4,893,959	4,879,158
LIABILITIES					
Current liabilities					
Bank overdraft		-	-	-	-
Financial liabilities		50,907	50,907	58,592	50,907
Consumer deposits		65,312	65,312	66,617	65,312
Trade and other payables from exchange transactions		182,222	182,222	39,560	182,222
Trade and other payables from non-exchange transactions		-	-	21,420	-
Provision		42,971	42,971	43,183	42,971
VAT		2,111	2,111	8,134	2,111
Other current liabilities		5,904	5,904	5,089	5,904
Total current liabilities		349,426	349,426	242,596	349,426
Non current liabilities					
Financial liabilities		420,625	420,625	417,764	420,625
Provision		167,099	167,099	172,506	167,099
Long term portion of trade payables		-	-	-	-
Other non-current liabilities		144,013	144,013	117,719	144,013
Total non current liabilities		731,737	731,737	707,989	731,737
TOTAL LIABILITIES		1,081,163	1,081,163	950,585	1,081,163
NET ASSETS		3,797,994	3,797,994	3,943,374	3,797,994
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3,794,766	3,794,766	3,940,146	3,794,766
Reserves and funds		3,229	3,229	3,228	3,229
Other		-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY		3,797,994	3,797,994	3,943,374	3,797,994

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		335,688	335,688	31,332	56,492	56,507	(15)	0%	335,688
Service charges		904,949	904,949	79,857	148,134	148,110	24	0%	904,949
Other revenue		171,788	171,788	9,625	25,339	25,339	1	0%	171,788
Transfers and Subsidies - Operational		184,953	184,953	2,442	75,658	75,658	-		184,953
Transfers and Subsidies - Capital		54,293	54,293	(0)	9,663	9,663	-		54,293
Interest		41,800	41,800	3,535	8,000	8,000	-		41,800
Dividends		-	-	-	-	-	-		-
Payments									
Suppliers and employees		(1,433,760)	(1,433,760)	(105,719)	(230,903)	(230,955)	(52)	0%	(1,433,760)
Interest		(49,658)	(49,658)	(379)	(399)	(399)	-		(49,658)
Transfers and Subsidies		(16,380)	(16,380)	(1,339)	(2,543)	(2,543)	-		(16,380)
NET CASH FROM/(USED) OPERATING ACTIVITIES		193,672	193,672	19,354	89,442	89,381	(61)	0%	193,672
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-		-
Decrease (increase) in non-current investments		(4,980)	(4,980)	(415)	(830)	(830)	-		(4,980)
Payments									
Capital assets		(209,409)	(209,409)	(9,034)	(9,553)	(9,553)	-		(209,409)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(214,389)	(214,389)	(9,449)	(10,383)	(10,383)	-		(214,389)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		50,000	50,000	-	-	-	-		50,000
Increase (decrease) in consumer deposits		22,000	22,000	130	814	814	-		22,000
Payments									
Repayment of borrowing		(58,245)	(58,245)	(1,138)	(3,549)	(3,549)	-		(58,245)
NET CASH FROM/(USED) FINANCING ACTIVITIES		13,755	13,755	(1,008)	(2,736)	(2,736)	-		13,755
NET INCREASE/ (DECREASE) IN CASH HELD		(6,962)	(6,962)	8,897	76,324	76,262			(6,962)
Cash/cash equivalents at beginning:		523,264	523,264		646,535	523,264			646,535
Cash/cash equivalents at month/year end:		516,302	516,302		722,859	599,526			639,573

The municipality started the year with a positive cash balance of R646.5 million. The August closing balance is R722.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - Budget

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July	August	September	October	November	December	January	February	March	April	May	June	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source															
Property rates	25,160	31,332	-	-	-	-	-	-	-	-	-	-	335,688	357,122	374,992
Service charges - electricity revenue	43,620	49,434	-	-	-	-	-	-	-	-	-	-	573,917	642,336	697,438
Service charges - water revenue	10,574	12,837	-	-	-	-	-	-	-	-	-	-	144,495	155,699	165,314
Service charges - Waste Water Management	7,405	9,103	-	-	-	-	-	-	-	-	-	-	102,728	110,598	117,234
Service charges - Waste Management	6,678	8,484	-	-	-	-	-	-	-	-	-	-	83,809	90,042	95,443
Rental of facilities and equipment	303	996	-	-	-	-	-	-	-	-	-	-	6,773	7,124	7,463
Interest earned - external investments	3,684	2,619	-	-	-	-	-	-	-	-	-	-	41,800	44,600	47,700
Interest earned - outstanding debtors	781	916	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,598	1,703	-	-	-	-	-	-	-	-	-	-	5,165	6,278	7,451
Licences and permits	218	270	-	-	-	-	-	-	-	-	-	-	2,907	3,076	3,255
Agency services	537	799	-	-	-	-	-	-	-	-	-	-	8,319	8,818	9,346
Transfers and Subsidies - Operational	73,216	2,442	-	-	-	-	-	-	-	-	-	-	184,953	200,916	213,137
Other revenue	25,505	5,858	-	-	-	-	-	-	-	-	-	-	148,625	118,043	124,340
Cash Receipts by Source	199,278	126,791	-	-	-	-	-	-	-	-	-	-	1,639,178	1,744,651	1,863,113
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	9,663	(0)	-	-	-	-	-	-	-	-	-	-	54,293	40,235	41,222
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	50,000	60,000	60,000
Increase (decrease) in consumer deposits	684	130	-	-	-	-	-	-	-	-	-	-	22,000	2,000	2,000
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	(415)	(415)	-	-	-	-	-	-	-	-	-	-	(4,980)	(4,980)	(4,980)
Total Cash Receipts by Source	209,210	126,505	-	-	-	-	-	-	-	-	-	-	1,760,491	1,841,906	1,961,354
Cash Payments by Type															
Employee related costs	32,611	40,484	-	-	-	-	-	-	-	-	-	-	525,496	546,711	576,113
Remuneration of councillors	988	1,044	-	-	-	-	-	-	-	-	-	-	12,514	13,014	13,540
Interest	20	379	-	-	-	-	-	-	-	-	-	-	49,658	51,817	49,865
Bulk purchases - Electricity	9	48,735	-	-	-	-	-	-	-	-	-	-	429,805	484,562	533,019
Acquisitions - water & other inventory	1,085	3,334	-	-	-	-	-	-	-	-	-	-	62,499	68,235	66,340
Contracted services	465	17,015	-	-	-	-	-	-	-	-	-	-	300,624	323,452	341,534
Transfers and subsidies - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other	1,204	1,339	-	-	-	-	-	-	-	-	-	-	16,380	17,143	17,944
Other expenditure	102,470	(4,893)	-	-	-	-	-	-	-	-	-	-	102,822	186,065	64,107
Cash Payments by Type	138,852	107,437	-	-	-	-	-	-	-	-	-	-	1,499,799	1,690,998	1,662,463
Other Cash Flows/Payments by Type															
Capital assets	519	9,034	-	-	-	-	-	-	-	-	-	-	209,409	130,325	164,442
Repayment of borrowing	2,412	1,138	-	-	-	-	-	-	-	-	-	-	58,245	50,907	154,740
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	141,783	117,608	-	-	-	-	-	-	-	-	-	-	1,767,453	1,872,229	1,981,645
NET INCREASE/(DECREASE) IN CASH HELD	67,426	8,897	-	-	-	-	-	-	-	-	-	-	(6,962)	(30,324)	(20,290)
Cash/cash equivalents at the monthly/year beginning:	646,535	713,962	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	646,535	639,573	609,250
Cash/cash equivalents at the monthly/year end:	713,962	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	722,859	639,573	609,250	588,960

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

(This table represents the debtors billing system representing the state of all debtors, including payments received in advance)

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - Budget

Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	19,154	1,721	903	674	590	504	1,902	8,281	33,728	11,950	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	30,767	2,856	1,194	1,001	825	596	2,281	7,063	46,583	11,765	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	32,924	2,639	696	344	285	277	1,517	6,752	45,433	9,174	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	11,554	1,128	518	459	367	289	1,357	6,010	21,683	8,482	-	-
Receivables from Exchange Transactions - Waste Management	1600	11,481	968	489	427	334	241	1,069	3,394	18,404	5,465	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	573	84	22	21	19	13	69	284	1,084	406	-	-
Interest on Arrear Debtor Accounts	1810	167	130	110	124	129	133	874	14,910	16,577	16,170	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(12,867)	191	208	237	276	322	1,112	6,627	(3,893)	8,575	-	-
Total By Income Source	2000	93,752	9,718	4,141	3,287	2,824	2,377	10,179	53,321	179,599	71,988	-	-
2022/23 - totals only		78,397	5,058	3,744	2,872	2,309	1,869	9,113	50,176	153,538	66,339		
Debtors Age Analysis By Customer Group													
Organs of State	2200	3,790	674	172	75	73	109	297	1,751	6,940	2,304	-	-
Commercial	2300	9,078	257	157	84	72	68	294	2,337	12,345	2,854	-	-
Households	2400	82,134	8,785	3,810	3,128	2,678	2,199	9,562	49,100	161,396	66,667	-	-
Other	2500	(1,250)	2	1	0	1	1	27	134	(1,083)	164	-	-
Total By Customer Group	2600	93,752	9,718	4,141	3,287	2,824	2,377	10,179	53,321	179,599	71,988	-	-

The debtors' 12-month rolling average payment rate is 97,78% at the end of August 2023.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Other Households	Total Households	
2023				
July	1,723	35,038	36,761	4.69%
August	2,669	34,094	36,763	7.26%
September		0		
October		0		
November		0		
December		0		
2024				
January		0		
February		0		
March		0		
April		0		
May		0		
June		0		

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
2669			10KL	2669	0	2669	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
39	2630		50kWh	2669	0	2669	Total monthly levy

Summary of Debtors Age Analysis (This table represents gross debtors only)

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2023/2024										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January									0	0
December									0	0
November									0	0
October									0	0
September									0	0
August	108,810,413	9,717,501	4,140,787	3,287,003	2,823,927	2,376,790	10,178,978	53,321,348	194,656,747	85,846,335
July	111,777,492	5,395,074	3,813,898	3,146,287	2,571,439	2,146,522	9,782,942	51,365,888	189,999,540	78,222,048

Government Debt

Overstrand Municipality as at 31/08/2023 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	3,124,693	1,086,945	2,014,830	22,918
WCED 2251	691,448	691,448	0	0
OTHER 2255	114,486	40,437	74,048	0
HEALTH 2252	144,361	73,948	70,153	260
TPW 2256	2,772,464	3,416	2,753,921	15,127
HUMAN SETTLE 2215	49,535	49,535	0	0
HOUSING 2253	4,871	4,871	0	0
OTHER MUNICIPALITIES 2276	38,271	38,271	0	0
TOTAL OUTSTANDING	6,940,130	1,988,873	4,912,952	38,305

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - Budget

Description	NT Code	Budget Year 2023/24									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5,788	-	-	-	-	-	-	-	5,788	5,300
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-	(9)
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	5,788	-	-	-	-	-	-	-	5,788	5,291

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Budget

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guaran tee (Yes/ No)	Vari able or Fixe d	Inter est Rate	Co mm issi on Pai d	Co mmi ssio n Reci .	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months												
Municipality													
LIBERTY 15934476	15 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	22,691	92		125	22,908
LIBERTY 21196964	14 YEARS	Policy	Yes	Yes	No	No	No	01/09/2025	40,886	143		260	41,289
MOMENTUM MP 3853776	14 YEARS	Policy	Yes	Yes	No	No	No	01/07/2026	5,415	(41)		30	5,404
ABSA 9331734880	DEP PLUS	DEP PLUS	Yes	Yes	Yes	No	No		17,302	114	-106486.45		17,310
ABSA 2080877994	92 days	FIXED DEP	Yes	No	Yes	No	No	26/09/2023	100,000				100,000
Standard Bank 288434005-035	91 days	FIXED DEP	Yes	No	Yes	No	No	30/10/2023	100,000				100,000
Nedbank 03/7881534451 ref. 275	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2024	100,000				100,000
ABSA 2081186184	184 days	FIXED DEP	Yes	No	Yes	No	No	31/01/2023	100,000				100,000
													-
Municipality sub-total									486,294	308		415	486,911
TOTAL INVESTMENTS AND INTEREST									486,294	308		415	486,911

Surplus cash not immediately required is invested in call and short-term investments.

Long term investments relate to the sinking fund investments.

Allocations and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	167,902	167,902	2,442	68,248	68,248	-		167,902
Operational Revenue:General Revenue:Equitable Share	-	157,935	157,935		65,806	65,806	-		157,935
Energy Efficiency and Demand-side [Schedule 5B]		4,200	4,200	-	-	-	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]		3,565	3,565	892	892	892	-		3,565
Local Government Financial Management Grant [Schedule 5B]		1,550	1,550	1,550	1,550	1,550	-		1,550
Municipal Infrastructure Grant [Schedule 5B]		652	652	-	-	-	-		652
Provincial Government:	-	87,519	87,519	6,640	15,225	15,225	-		87,519
Title Deeds Restoration Grant	-	766	766	-	-	-	-		766
Community Library Services Grant		8,399	8,399	-	-	-	-		8,399
Resource funding for the establish & support of K9 Unit		3,345	3,345		3,345	3,345	-		3,345
CDW		76	76	-	-	-	-		76
Maintenance & Construction of Transport Infrastructure		400	400	-	-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit		4,065	4,065		4,065	4,065	-		4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	70,468	70,468	6,640	7,815	7,815	-		70,468
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Operating Transfers and Grants	-	255,421	255,421	9,082	83,473	83,473	-		255,421
Capital Transfers and Grants									
National Government:	-	54,293	54,293	-	9,663	9,663	-		54,293
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]		24,380	24,380		8,000	8,000	-		24,380
Municipal Infrastructure Grant [Schedule 5B]		24,913	24,913		1,163	1,163	-		24,913
Water Services Infrastructure Grant [Schedule 5B]		5,000	5,000		500	500	-		5,000
Provincial Government:		41,890	41,890	-	-	-	-		41,890
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	41,890	41,890	-	-	-	-		41,890
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants		96,183	96,183	-	9,663	9,663	-		96,183
TOTAL RECEIPTS OF TRANSFERS & GRANTS		351,604	351,604	9,082	93,136	93,136	-		351,604

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2023/2024.

No notifications received from project managers of any funds withheld.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	9,967	9,967	471	515	515	-		9,967
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-	-	-		-
Energy Efficiency and Demand-side [Schedule 5B]	-	4,200	4,200	-	-	-	-		4,200
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	3,565	3,565	399	399	399	-		3,565
Agriculture, Conservation and Environmental	-	-	-	-	-	-	-		-
Local Government Financial Management Grant [Schedule 5B]	-	1,550	1,550	8	17	17	-		1,550
Health Hygiene in Informal Settlements	-	-	-	-	-	-	-		-
Municipal Infrastructure Grant [Schedule 5B]	-	652	652	64	99	99	-		652
Provincial Government:	-	87,519	87,519	4,156	5,285	5,285	-		87,519
Title Deeds Restoration Grant	-	766	766	2	2	2	-		766
Community Library Services Grant	-	8,399	8,399	641	1,287	1,287	-		8,399
Resource funding for the establish & support of K9 Unit	-	3,345	3,345	362	362	362	-		3,345
CDW	-	76	76	-	-	-	-		76
Maintenance & Construction of Transport Infrastructure	-	400	400	-	-	-	-		400
Resourcing Funding for establishment of Law Enforcement Rural Safety Unit	-	4,065	4,065	397	881	881	-		4,065
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	70,468	70,468	2,754	2,754	2,754	-		70,468
District Municipality:	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Specify (Add grant description)	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	-	97,486	97,486	4,626	5,800	5,800	-		97,486
Capital expenditure of Transfers and Grants									
National Government:	-	54,293	54,293	989	989	989	-		54,293
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	24,380	24,380	409	409	409	-		24,380
Municipal Infrastructure Grant [Schedule 5B]	-	24,913	24,913	580	580	580	-		24,913
Water Services Infrastructure Grant [Schedule 5B]	-	5,000	5,000	-	-	-	-		5,000
Provincial Government:	-	41,890	41,890	-	-	-	-		41,890
Human Settlements Dev & Informal Settlement Upgrading Partnership Grant	-	41,890	41,890	-	-	-	-		41,890
Specify (Add grant description)	-	-	-	-	-	-	-		-
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants	-	96,183	96,183	989	989	989	-		96,183
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	193,669	193,669	5,616	6,789	6,789	-		193,669

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - Budget

Description	Budget Year 2023/24				
	Approved Rollover 2022/23	Monthly Actual	YearTD Actual	YTD Variance	YTD Variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	-
Operational Revenue:General Revenue:Equitable Share	-	-	-	-	-
Operational:Revenue:General Revenue:Fuel Levy	-	-	-	-	-
Energy Efficiency and Demand-side [Schedule 5B]	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Mitchell's Plain Urban Renewal	-	-	-	-	-
Municipal Demarcation and Transition Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Grant [Schedule 5B]	-	-	-	-	-
Municipal Human Settlement Capacity Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant	-	-	-	-	-
Natural Resource Management Project	-	-	-	-	-
Neighbourhood Development Partnership Grant	-	-	-	-	-
Operation Clean Audit	-	-	-	-	-
Municipal Disaster Recovery Grant	-	-	-	-	-
Public Service Improvement Facility	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Restructuring - Seed Funding	-	-	-	-	-
Revenue Enhancement Grant Debtors Book	-	-	-	-	-
Rural Road Asset Management Systems Grant	-	-	-	-	-
Sport and Recreation	-	-	-	-	-
Department of Water and Sanitation Smart Living Handbook	-	-	-	-	-
Integrated National Electrification Programme Grant	-	-	-	-	-
Municipal Restructuring Grant	-	-	-	-	-
Regional Bulk Infrastructure Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
Metro Informal Settlements Partnership Grant	-	-	-	-	-
Municipal Rehabilitation Grant	-	-	-	-	-
Integrated Urban Development Grant	-	-	-	-	-
Provincial Government:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-
Total operating expenditure of Approved Roll-overs	-	-	-	-	-
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	-
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	-	-	-	-	-
Municipal Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Municipal Water Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Neighbourhood Development Partnership Grant [Schedule 5B]	-	-	-	-	-
Public Transport Infrastructure Grant [Schedule 5B]	-	-	-	-	-
Community Library	-	-	-	-	-
Integrated City Development Grant [Schedule 4B]	-	-	-	-	-
Municipal Disaster Recovery Grant [Schedule 4B]	-	-	-	-	-
Energy Efficiency and Demand Side Management Grant	-	-	-	-	-
Khayelitsha Urban Renewal	-	-	-	-	-
Local Government Financial Management Grant [Schedule 5B]	-	-	-	-	-
Municipal Systems Improvement Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Grant [Schedule 5B]	-	-	-	-	-
Public Transport Network Operations Grant [Schedule 5B]	-	-	-	-	-
Regional Bulk Infrastructure Grant (Schedule 5B)	-	-	-	-	-
Water Services Infrastructure Grant [Schedule 5B]	-	-	-	-	-
WiFi Connectivity	-	-	-	-	-
Expanded Public Works Programme Integrated Grant for Municipalities [Schedule 5B]	-	-	-	-	-
Infrastructure Skills Development Grant [Schedule 5B]	-	-	-	-	-
Municipal Disaster Relief Grant	-	-	-	-	-
Municipal Emergency Housing Grant	-	-	-	-	-
Provincial Government:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
District Municipality:	-	-	-	-	-
Specify (Add grant description)	-	-	-	-	-
Other grant providers:	-	-	-	-	-
Departmental Agencies and Accounts	-	-	-	-	-
Foreign Government and International Organisations	-	-	-	-	-
Households	-	-	-	-	-
Non-Profit Institutions	-	-	-	-	-
Private Enterprises	-	-	-	-	-
Public Corporations	-	-	-	-	-
Higher Educational Institutions	-	-	-	-	-
Parent Municipality / Entity	-	-	-	-	-
Transfer from Operational Revenue	-	-	-	-	-
Total capital expenditure of Approved Roll-overs	-	-	-	-	-
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	-	-	-	-	-

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Budget

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages		11,360	11,360	944	1,832	1,893	(61)	-3%	11,360
Pension and UIF Contributions		-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-
Motor Vehicle Allowance		-	-	-	-	-	-	-	-
Cellphone Allowance		1,154	1,154	100	200	192	7	4%	1,154
Housing Allowances		-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-
Sub Total - Councillors		12,514	12,514	1,044	2,032	2,086	(54)	-3%	12,514
% increase		0.0%	0.0%						0.0%
Senior Managers of the Municipality									
Basic Salaries and Wages		13,498	13,498	964	1,888	2,250	(362)	-16%	13,498
Pension and UIF Contributions		-	-	-	-	-	-	-	-
Medical Aid Contributions		-	-	-	-	-	-	-	-
Overtime		-	-	-	-	-	-	-	-
Performance Bonus		101	101	-	-	17	(17)	-100%	101
Motor Vehicle Allowance		-	-	-	-	-	-	-	-
Cellphone Allowance		194	194	14	29	32	(3)	-11%	194
Housing Allowances		-	-	-	-	-	-	-	-
Other benefits and allowances		-	-	-	-	-	-	-	-
Payments in lieu of leave		-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-
Post-retirement benefit obligations		-	-	-	-	-	-	-	-
Entertainment		-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality		13,793	13,793	978	1,917	2,299	(382)	-17%	13,793
% increase		0.0%	0.0%						0.0%
Other Municipal Staff									
Basic Salaries and Wages		318,415	327,807	25,599	48,629	49,938	(1,309)	-3%	327,807
Pension and UIF Contributions		55,933	56,403	4,214	8,394	8,507	(113)	-1%	56,403
Medical Aid Contributions		18,074	18,197	1,375	2,742	2,745	(3)	0%	18,197
Overtime		47,990	48,005	4,990	4,992	5,000	(8)	0%	48,005
Performance Bonus		520	520	43	87	87	(0)	0%	520
Motor Vehicle Allowance		8,869	8,939	651	1,300	1,348	(48)	-4%	8,939
Cellphone Allowance		2,299	2,367	173	334	357	(23)	-6%	2,367
Housing Allowances		1,985	1,985	153	306	309	(3)	-1%	1,985
Other benefits and allowances		44,226	44,622	1,623	3,031	3,156	(125)	-4%	44,622
Payments in lieu of leave		-	-	-	-	-	-	-	-
Long service awards		-	-	-	-	-	-	-	-
Post-retirement benefit obligations		25,807	25,807	2,151	4,301	4,301	-	-	25,807
Entertainment		-	-	-	-	-	-	-	-
Scarcity		-	-	-	-	-	-	-	-
Acting and post related allowance		-	-	-	-	-	-	-	-
In kind benefits		-	-	-	-	-	-	-	-
Sub Total - Other Municipal Staff		524,118	534,651	40,971	74,116	75,749	(1,633)	-2%	534,651
% increase		0.0%	0.0%						0.0%
Total Parent Municipality		550,425	560,958	42,993	78,065	80,134	(2,069)	-3%	560,958
TOTAL SALARY, ALLOWANCES & BENEFITS		550,425	560,958	42,993	78,065	80,134	(2,069)	-3%	560,958
% increase		0.0%	0.0%						0.0%
TOTAL MANAGERS AND STAFF		537,911	548,444	41,949	76,033	78,048	(2,015)	-3%	548,444

SDBIP

The results of the SDBIP are included in a comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - Budget

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD Actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	11.4%	11.4%	0.2%	3.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	45.5%	45.5%	65.0%	45.5%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.2%	17.2%	13.1%	17.2%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	13028.5%	13028.5%	12942.6%	13028.5%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	195.6%	195.6%	373.0%	195.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	0.0%	0.0%	0.0%	0.0%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	7.3%	7.3%	55.5%	7.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%	100.0%	Annual Indicator	100.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		24.0%	24.0%	Annual Indicator	24.0%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	32.1%	32.7%	24.5%	32.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	11.9%	11.9%	0.1%	3.7%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		1.4	1.4	Annual Indicator	1.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		4.3%	4.3%	Annual Indicator	4.3%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.7	3.7	Annual Indicator	3.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - Budget

Month	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		740	740	519	519	740	221	29.8%	0%
August		640	640	9,034	9,553	1,381	(8,172)	-591.9%	5%
September		27,572	27,572	-					
October		4,445	4,445	-					
November		5,190	5,190	-					
December		48,144	48,144	-					
January		4,160	4,160	-					
February		15,640	15,640	-					
March		30,627	30,627	-					
April		12,360	12,360	-					
May		9,585	9,585	-					
June		50,303	50,303	-					
Total Capital expenditure	-	209,409	209,409	9,553					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	LCH SERVICES CONSTRUCTION CONTRACTS	41,890,000	41,890,000		Kleinmond IRDP - Consultants appointed. Overhills UIISP - Consultants appointed. Schulphoek UIISP - IA appointed. Masakhane UIISP (Services & Wetcores) - Contracts being finalised	Planning Phase.	N/A	N/A
2	Kleinmond	Multi-ward Kleinmond Area	KLEINMOND WWTW REFURBISH UPGRADE	32,086,958	32,086,958	2,022,768	Under construction.	Construction stage (Contract SC 2318/2022)	Wet site conditions and high water table.	A dewatering system has been installed
3	Overstrand	Overstrand	ELECTRIFICATION OF LOW COST HOUSING AREAS	27,380,000	27,380,000	409,262	Work in progress.	Construction	None	None
4	Gansbaai	Multi-ward Gb Area	FKRAAL KBAAI BHEAD NEW 66 11KV SUBSTATION	21,415,289	21,415,289	3,053,503	Work in progress.	Construction	None	None
5	Overstrand	Overstrand	REPLACEMENT OF OVERSTRAND WATER PIPES	11,450,000	11,450,000	611,806	(1) Under construction (2) Planning of next phase	(1) Construction (Contract SC 2319/2022) (2) Planning stage for next phase	None to date	N/A
6	Proteadorp	Ward 09	UPGRADE STORMWATER INFRASTRUCTURE-PROTEADORP, MOUNTAIN VIEW, EXT 6 & OVERHILLS	10,458,390	10,458,390	269,751	Planning phase to commence.	Planning phase to commence.	Appeal period for Contract SC2296/2023 still in progress	Requested AO to continue with work during appeals period - not granted.
7	Overstrand	Overstrand	NEW DISINFECTION SYSTEMS AT WASTEWATER TREATMENT	7,000,000	7,000,000	-	Planning phase to commence.	Planning phase to commence.	Delay in award of Contract SC2296/2023.	Appeal period lapsed. No appeal received. Consulting engineer was approached to
8	Hermanus	Multi-ward Hermanus Area	UPGRADE HERMANUS WELL FIELDS PHASE 2	7,000,000	7,000,000	-	Planning phase	Planning stage	(1) An appeal was submitted on the environmental authorization issued by DEADP; (2) Water use license process in progress with BOCMA	(1) DEADP still to decide on appeal; (2) Site visit done with BOCMA in July. Awaiting their response.
9	Hermanus	Ward 03	HERMANUS MV LV UPGRADE REPLACEMENT	5,200,000	5,200,000	-	Tender for project to be submitted to SCM for Specification meeting	Tender for project to be submitted to SCM for Specification meeting.	N/A	N/A
10	Overstrand	Overstrand	UPGRADING OF PUMPSTATIONS & RISING MAINS	4,800,000	4,800,000	-	Planning phase	Planning stage	None to date	N/A
Totals				168,680,637	168,680,637	6,367,090				

Low costing housing services:
Construction Contracts & Land

Note:

Due to change in accounting treatment of construction contracts relating to housing. The housing projects is consolidated for this template.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	85,007	85,007	4,043	4,043	266	3,777	1422.5%	85,007
Roads Infrastructure	-	4,640	4,640	310	310	111	199	178.8%	4,640
Roads	-	4,640	4,640	310	310	111	199	178.8%	4,640
Storm water Infrastructure	-	12,358	12,358	270	270	86	184	214.3%	12,358
Drainage Collection	-	-	-	-	-	-	-	-	-
Storm water Conveyance	-	12,358	12,358	270	270	86	184	214.3%	12,358
Attenuation	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	48,795	48,795	3,463	3,463	68	3,394	4965.3%	48,795
MV Substations	-	21,415	21,415	3,054	3,054	59	2,995	5117.1%	21,415
MV Switching Stations	-	-	-	-	-	-	-	-	-
MV Networks	-	27,380	27,380	409	409	10	399	4062.1%	27,380
Water Supply Infrastructure	-	11,313	11,313	-	-	-	-	-	11,313
Boreholes	-	7,000	7,000	-	-	-	-	-	7,000
Reservoirs	-	360	360	-	-	-	-	-	360
Water Treatment Works	-	3,000	3,000	-	-	-	-	-	3,000
Bulk Mains	-	-	-	-	-	-	-	-	-
Distribution	-	953	953	-	-	-	-	-	953
Sanitation Infrastructure	-	7,500	7,500	-	-	-	-	-	7,500
Waste Water Treatment Works	-	7,500	7,500	-	-	-	-	-	7,500
Solid Waste Infrastructure	-	400	400	-	-	-	-	-	400
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	400	400	-	-	-	-	-	400
Community Assets	-	7,352	7,352	-	-	-	-	-	7,352
Community Facilities	-	6,213	6,213	-	-	-	-	-	6,213
Public Open Space	-	5,618	5,618	-	-	-	-	-	5,618
Nature Reserves	-	-	-	-	-	-	-	-	-
Public Ablution Facilities	-	595	595	-	-	-	-	-	595
Sport and Recreation Facilities	-	1,139	1,139	-	-	-	-	-	1,139
Indoor Facilities	-	-	-	-	-	-	-	-	-
Outdoor Facilities	-	1,139	1,139	-	-	-	-	-	1,139
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	41,990	41,990	-	-	-	-	-	41,990
Operational Buildings	-	100	100	-	-	-	-	-	100
Municipal Offices	-	100	100	-	-	-	-	-	100
Housing	-	41,890	41,890	-	-	-	-	-	41,890
Staff Housing	-	-	-	-	-	-	-	-	-
Social Housing	-	41,890	41,890	-	-	-	-	-	41,890
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	4,000	4,000	1,751	1,751	67	1,684	2526.7%	4,000
Computer Equipment	-	4,000	4,000	1,751	1,751	67	1,684	2526.7%	4,000
Furniture and Office Equipment	-	765	765	5	5	18	(12)	-71.0%	765
Furniture and Office Equipment	-	765	765	5	5	18	(12)	-71.0%	765
Machinery and Equipment	-	1,335	1,335	600	600	73	527	727.6%	1,335
Machinery and Equipment	-	1,335	1,335	600	600	73	527	727.6%	1,335
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	140,449	140,449	6,399	6,399	422	(5,977)	-1415.7%	140,449

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - Budget									
Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	16,300	16,300	612	1,131	855	276	32.3%	16,300
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	1,500	1,500	-	519	740	(221)	-29.8%	1,500
<i>MV Switching Stations</i>	-	1,500	1,500	-	519	740	(221)	-29.8%	1,500
Water Supply Infrastructure	-	14,100	14,100	612	612	114	497	434.4%	14,100
<i>Pump Stations</i>	-	500	500	-	-	-	-	-	500
<i>Distribution</i>	-	13,600	13,600	612	612	114	497	434.4%	13,600
Sanitation Infrastructure	-	700	700	-	-	-	-	-	700
<i>Pump Station</i>	-	700	700	-	-	-	-	-	700
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Centres</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	-	-	-	-	-	-	-	-
<i>Clinics/Care Centres</i>	-	-	-	-	-	-	-	-	-
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	-	-	-	-	-	-	-	-
<i>Museums</i>	-	-	-	-	-	-	-	-	-
<i>Galleries</i>	-	-	-	-	-	-	-	-	-
<i>Theatres</i>	-	-	-	-	-	-	-	-	-
<i>Libraries</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries/Crematoria</i>	-	-	-	-	-	-	-	-	-
<i>Police</i>	-	-	-	-	-	-	-	-	-
<i>Parks</i>	-	-	-	-	-	-	-	-	-
<i>Public Open Space</i>	-	-	-	-	-	-	-	-	-
<i>Nature Reserves</i>	-	-	-	-	-	-	-	-	-
<i>Public Ablution Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Markets</i>	-	-	-	-	-	-	-	-	-
<i>Stalls</i>	-	-	-	-	-	-	-	-	-
<i>Abattoirs</i>	-	-	-	-	-	-	-	-	-
<i>Airports</i>	-	-	-	-	-	-	-	-	-
<i>Taxi Ranks/Bus Terminals</i>	-	-	-	-	-	-	-	-	-
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
<i>Sport and Recreation Facilities</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	-	16,300	16,300	612	1,131	855	(276)	-32.3%	16,300

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	168,080	168,026	8,549	14,784	27,952	(13,168)	-47.1%	168,050
Roads Infrastructure	-	75,266	75,229	2,592	4,799	12,538	(7,739)	-61.7%	75,236
Roads		75,266	75,229	2,592	4,799	12,538	(7,739)	-61.7%	75,236
Storm water Infrastructure	-	6,469	6,451	309	603	1,075	(473)	-44.0%	6,469
Storm water Conveyance		6,469	6,451	309	603	1,075	(473)	-44.0%	6,469
Electrical Infrastructure	-	41,404	41,404	2,420	4,341	6,901	(2,560)	-37.1%	41,404
LV Networks		41,404	41,404	2,420	4,341	6,901	(2,560)	-37.1%	41,404
Water Supply Infrastructure	-	23,527	23,527	1,362	2,452	3,869	(1,417)	-36.6%	23,527
Water Treatment Works		312	312	-	-	-	-		312
Distribution		20,317	20,317	1,253	2,262	3,386	(1,124)	-33.2%	20,317
Distribution Points		2,898	2,898	109	190	483	(293)	-60.7%	2,898
Sanitation Infrastructure	-	13,718	13,718	1,195	1,635	2,286	(652)	-28.5%	13,718
Reticulation		7,815	7,815	507	889	1,303	(414)	-31.8%	7,815
Waste Water Treatment Works		5,903	5,903	688	746	984	(238)	-24.2%	5,903
Solid Waste Infrastructure	-	7,697	7,697	671	955	1,283	(327)	-25.5%	7,697
Waste Processing Facilities		2,517	2,517	216	216	420	(203)	-48.5%	2,517
Waste Drop-off Points		5,180	5,180	455	739	863	(124)	-14.4%	5,180
Community Assets		62,076	61,913	3,568	6,523	10,021	(3,499)	-34.9%	62,076
Community Facilities	-	47,427	47,053	2,890	5,274	7,545	(2,271)	-30.1%	47,427
Halls		7,463	7,463	428	769	1,244	(475)	-38.2%	7,463
Libraries		1,785	1,785	-	-	-	-		1,785
Cemeteries/Crematoria		948	942	60	105	157	(52)	-33.0%	948
Parks		32,063	31,833	2,111	3,905	5,305	(1,401)	-26.4%	32,063
Public Open Space		4,187	4,048	249	390	675	(285)	-42.2%	4,187
Public Ablution Facilities		982	982	42	105	164	(59)	-35.9%	982
Sport and Recreation Facilities		14,649	14,860	678	1,249	2,477	(1,228)	-49.6%	14,649
Outdoor Facilities		14,649	14,860	678	1,249	2,477	(1,228)	-49.6%	14,649
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets		18,438	15,553	1,607	1,687	2,586	(899)	-34.8%	16,296
Operational Buildings		18,438	15,553	1,607	1,687	2,586	(899)	-34.8%	16,296
Municipal Offices		18,400	15,515	1,607	1,687	2,586	(899)	-34.8%	16,258
Depots		38	38	-	-	-	-		38
Housing	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets		8,331	8,331	159	1,370	1,388	(19)	-1.4%	8,331
Servitudes	-	-	-	-	-	-	-		-
Licences and Rights		8,331	8,331	159	1,370	1,388	(19)	-1.4%	8,331
Computer Software and Applications		8,331	8,331	159	1,370	1,388	(19)	-1.4%	8,331
Computer Equipment		2,423	2,423	213	213	404	(190)	-47.2%	2,423
Computer Equipment		2,423	2,423	213	213	404	(190)	-47.2%	2,423
Furniture and Office Equipment		11,697	12,902	51	53	2,150	(2,098)	-97.5%	11,697
Furniture and Office Equipment		11,697	12,902	51	53	2,150	(2,098)	-97.5%	11,697
Machinery and Equipment		6,036	6,086	1,102	1,214	1,014	200	19.7%	6,036
Machinery and Equipment		6,036	6,086	1,102	1,214	1,014	200	19.7%	6,036
Transport Assets		16,214	16,214	1,058	1,146	2,702	(1,557)	-57.6%	16,214
Transport Assets		16,214	16,214	1,058	1,146	2,702	(1,557)	-57.6%	16,214
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Living resources	-	-	-	-	-	-	-		-
Total Repairs and Maintenance Expenditure		293,296	291,448	16,306	26,989	48,219	21,229	44.0%	291,124

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - Budget

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	123,442	123,442	10,287	20,574	20,574	0	0.0%	123,442
Roads Infrastructure	-	39,180	39,180	3,265	6,530	6,530	0	0.0%	39,180
Roads	-	39,180	39,180	3,265	6,530	6,530	0	0.0%	39,180
Storm water Infrastructure	-	8,480	8,480	707	1,413	1,413	0	0.0%	8,480
Drainage Collection	-	8,480	8,480	707	1,413	1,413	0	0.0%	8,480
Electrical Infrastructure	-	27,408	27,408	2,284	4,568	4,568	0	0.0%	27,408
LV Networks	-	27,408	27,408	2,284	4,568	4,568	0	0.0%	27,408
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	24,455	24,455	2,038	4,076	4,076	0	0.0%	24,455
Distribution	-	24,455	24,455	2,038	4,076	4,076	0	0.0%	24,455
Sanitation Infrastructure	-	20,619	20,619	1,718	3,436	3,436	0	0.0%	20,619
Waste Water Treatment Works	-	20,619	20,619	1,718	3,436	3,436	0	0.0%	20,619
Solid Waste Infrastructure	-	3,301	3,301	275	550	550	0	0.0%	3,301
Landfill Sites	-	3,301	3,301	275	550	550	0	0.0%	3,301
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	16,874	16,874	1,406	2,812	2,812	0	0.0%	16,874
Operational Buildings	-	16,874	16,874	1,406	2,812	2,812	0	0.0%	16,874
Municipal Offices	-	16,874	16,874	1,406	2,812	2,812	0	0.0%	16,874
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	294	294	25	49	49	0	0.0%	294
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	294	294	25	49	49	0	0.0%	294
Computer Software and Applications	-	294	294	25	49	49	0	0.0%	294
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	2,610	2,610	218	435	435	0	0.0%	2,610
Furniture and Office Equipment	-	2,610	2,610	218	435	435	0	0.0%	2,610
Machinery and Equipment	-	1,188	1,188	99	199	198	1	0.3%	1,188
Machinery and Equipment	-	1,188	1,188	99	199	198	1	0.3%	1,188
Transport Assets	-	4,679	4,679	390	780	780	0	0.0%	4,679
Transport Assets	-	4,679	4,679	390	780	780	0	0.0%	4,679
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	68	68	6	11	11	0	0.0%	68
Zoo's, Marine and Non-biological Animals	-	68	68	6	11	11	0	0.0%	68
Living resources	-	-	-	-	-	-	-	-	-
Total Depreciation	-	149,154	149,154	12,430	24,860	24,859	(1)	0.0%	149,154

Supporting Table SC13e

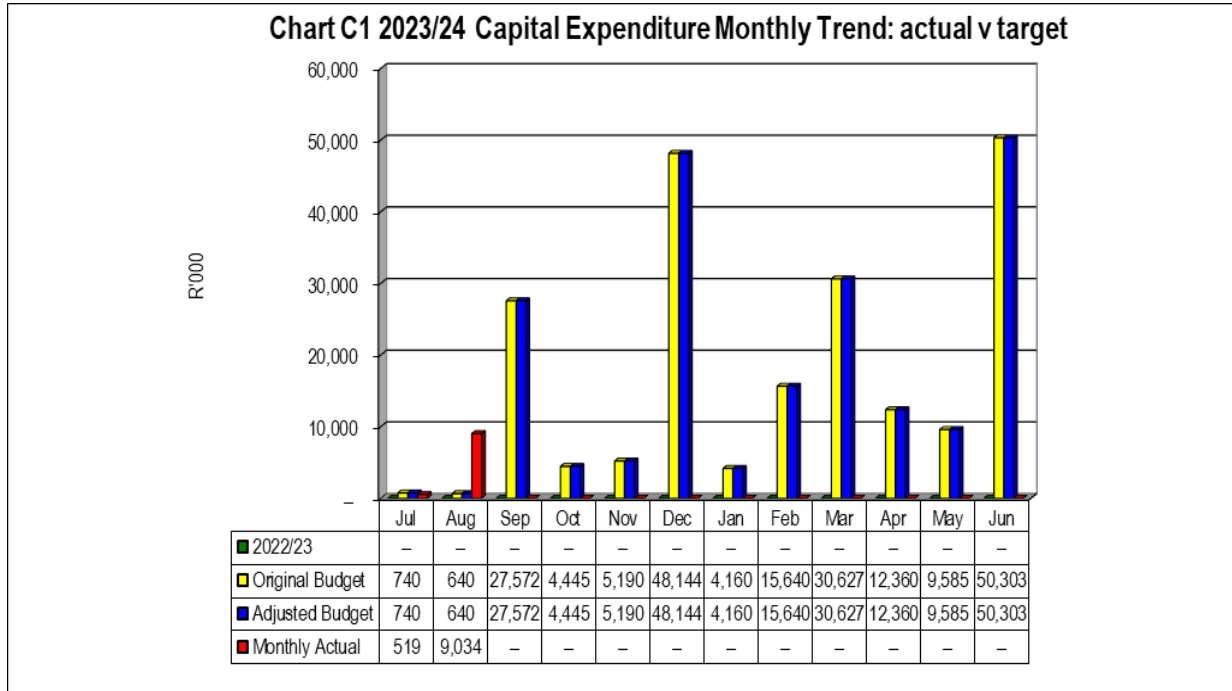
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class -

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD Actual	YearTD Budget	YTD Variance	YTD Variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	48,758	48,758	2,023	2,023	104	1,919	1850.6%	48,758
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	9,231	9,231	-	-	-	-	-	9,231
<i>MV Networks</i>	-	9,231	9,231	-	-	-	-	-	9,231
Water Supply Infrastructure	-	550	550	-	-	-	-	-	550
<i>Distribution</i>	-	550	550	-	-	-	-	-	550
Sanitation Infrastructure	-	38,887	38,887	2,023	2,023	104	1,919	1850.6%	38,887
<i>Pump Station</i>	-	4,800	4,800	-	-	-	-	-	4,800
<i>Reticulation</i>	-	800	800	-	-	-	-	-	800
<i>Waste Water Treatment Works</i>	-	33,287	33,287	2,023	2,023	104	1,919	1850.6%	33,287
Solid Waste Infrastructure	-	90	90	-	-	-	-	-	90
<i>Waste Drop-off Points</i>	-	90	90	-	-	-	-	-	90
Community Assets	-	3,902	3,902	-	-	-	-	-	3,902
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	3,902	3,902	-	-	-	-	-	3,902
<i>Indoor Facilities</i>	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	3,902	3,902	-	-	-	-	-	3,902
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Servitudes	-	-	-	-	-	-	-	-	-
Licences and Rights	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Living resources	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	-	52,660	52,660	2,023	2,023	104	(1,919)	-1850.6%	52,660

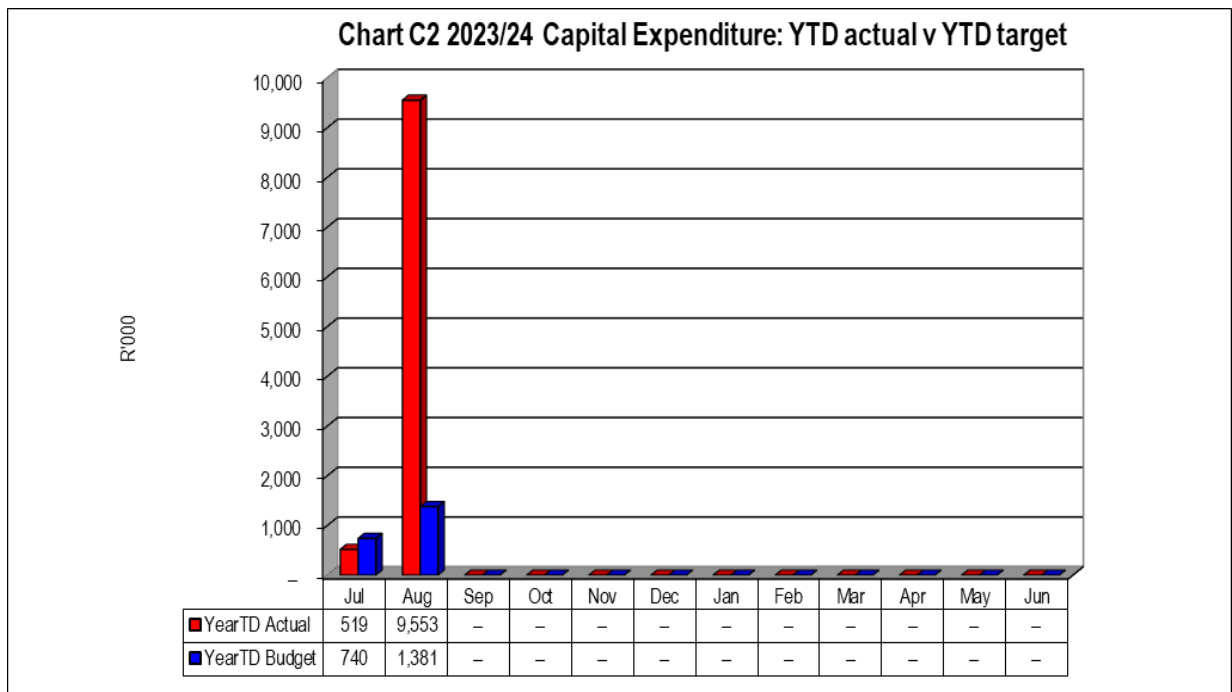
Other supporting documentation

Section 71 charts

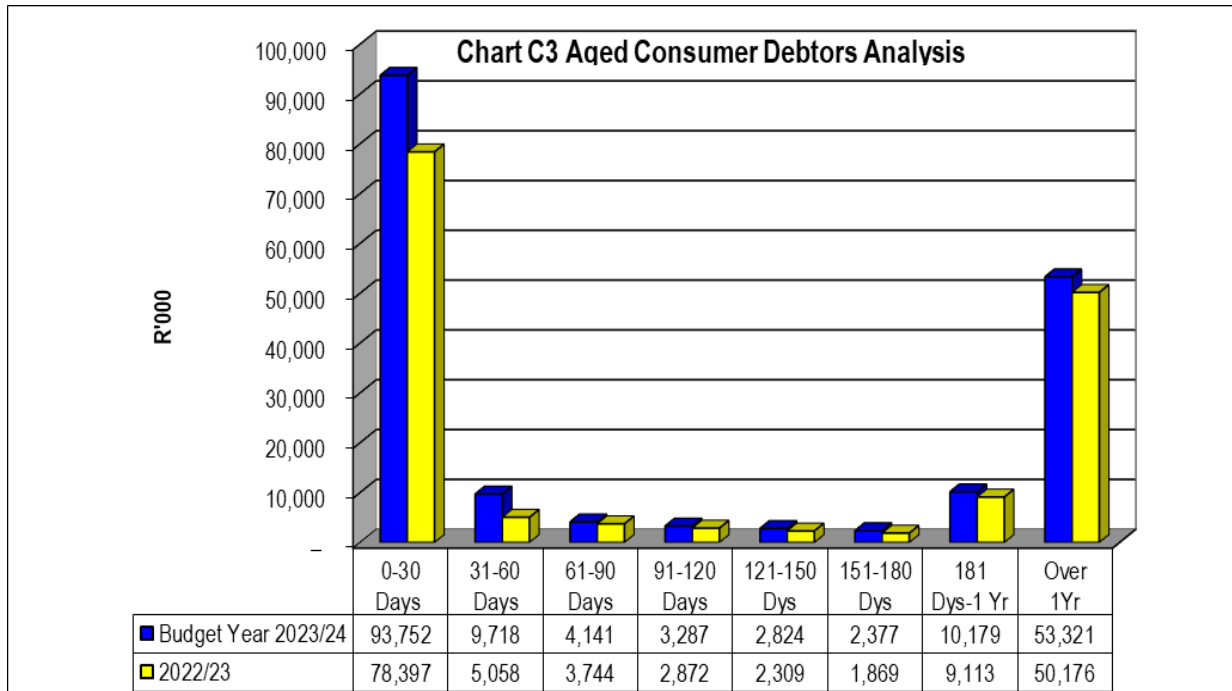
Capital expenditure monthly trend - actual vs target



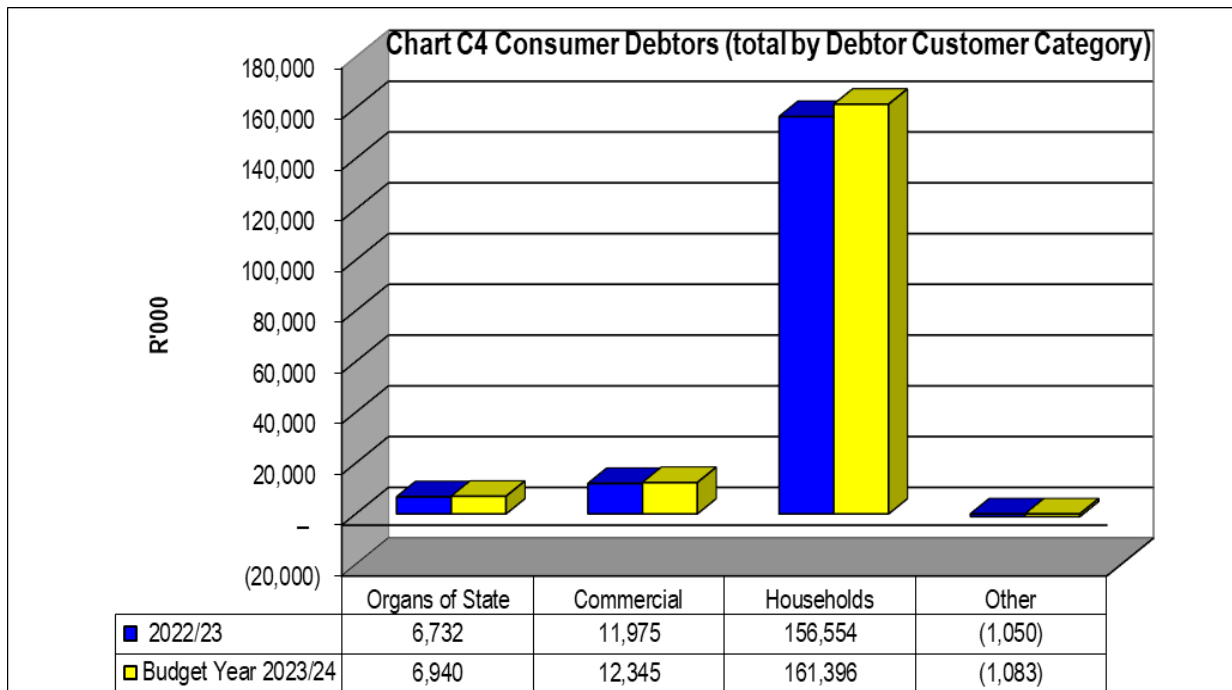
Capital expenditure – YTD actual vs YTD trend



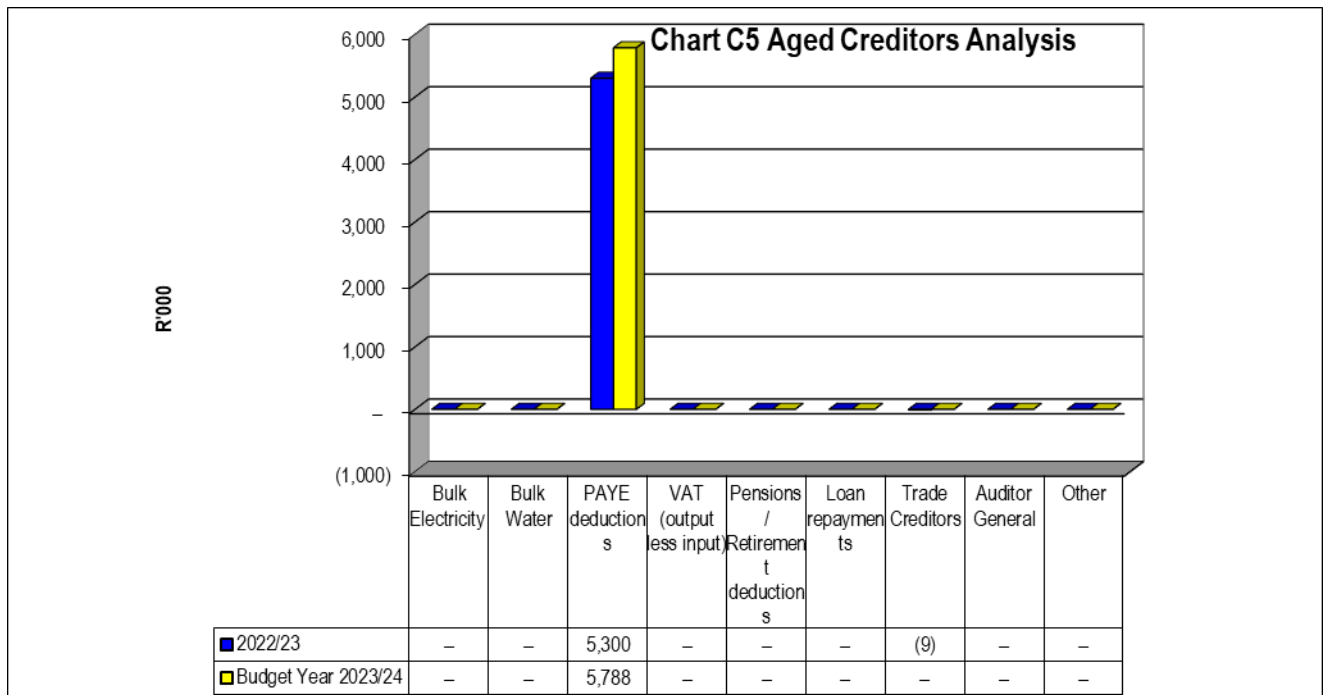
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, DGI O'Neill, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement

for the month of August 2023 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: DGI O'Neill

Municipal Manager of Overstrand Municipality (WC032)

Signature:  _____

Date: 14 September 2023