

OVERSTRAND MUNICIPALITY



Monthly Budget Statement March 2013

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is at 100.08% compared to the YTD budget.

Borrowings

The balance of borrowings amounts to R347,3m at the end of March 2013.

Operating expenditure by vote & type

Current expenditure is 1.98% below YTD budget projections for March 2013. This is not regarded as material.

Capital expenditure

YTD expenditure on capital amounts to R68,3 million, or 40.79%, of a total budget of R167,5m. The current capital commitments of orders in progress amounts to R72,3m, giving total capital spent and committed at 84% at the end of March 2013. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

Allocations received (National & Provincial Grants)

Grants totaling R13.9m were received during March 2013. The main receipt was for housing at R9,1m.

Spending on Grants

Spending on grants amounts to R2,4m for March 2013.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.08%	Not Material	Not required
<u>Expenditure By Type</u>	-1.98%	Not Material	Not required
<u>Capital Expenditure</u>	-8.04%	Capital spending including commitments (orders in progress) is at 84% of total budget.	Remark: Actual payments to be monitored

Performance in relation to SDBIP targets

No material variances for the SDBIP to be reported.

Remedial or corrective steps

No remedial or corrective steps are required at this time. The payment rate of capital expenditure to be closely monitored.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	137 506	148 024	119 129	9 627	88 251	88 321	(70)	-0%	148 024
Service charges	405 670	460 017	447 228	35 141	330 922	330 030	892	0%	460 017
Investment revenue	9 210	7 420	9 920	782	7 559	7 440	119	2%	7 420
Transfers recognised - operational	36 492	41 033	41 958	9 662	34 651	34 651	-		41 033
Other own revenue	26 459	38 933	39 347	3 195	28 190	28 760	(571)	-2%	38 933
Total Revenue (excluding capital transfers and contributions)	615 337	695 427	657 582	58 407	489 573	489 202	371	0%	695 427
Employee costs	207 938	229 091	227 845	17 758	169 973	169 307	666	0%	229 091
Remuneration of Councillors	6 717	7 071	7 101	592	5 326	5 326	(0)	-0%	7 071
Depreciation & asset impairment	100 669	107 515	107 417	8 951	80 563	80 563	-		107 515
Finance charges	31 727	38 054	38 054	114	15 764	15 764	-		38 054
Materials and bulk purchases	181 772	157 118	157 000	10 211	108 752	108 813	(62)	-0%	157 118
Transfers and grants	28 454	28 000	35 975	2 762	26 966	26 966	-		28 000
Other expenditure	204 995	224 206	185 588	12 385	102 201	113 123	(10 922)	-10%	224 206
Total Expenditure	762 273	791 055	758 982	52 774	509 544	519 862	(10 318)	-2%	791 055
Surplus/(Deficit)	(146 936)	(95 627)	(101 399)	5 632	(19 971)	(31 174)	11 203	-36%	(95 627)
Transfers recognised - capital	58 931	64 042	61 399	1 671	35 160	35 160	-		64 042
Contributions & Contributed assets	14 300	6 600	-	-	-	-	-		6 600
Surplus/(Deficit) after capital transfers & contributions	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986	11 203	281%	(24 985)
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986	11 203	281%	(24 985)
Capital expenditure & funds sources									
Capital expenditure	163 295	169 043	167 500	7 528	68 324	74 299	(5 974)	-8%	169 043
Capital transfers recognised	20 447	62 459	72 267	1 876	42 877	45 503	(2 626)	-6%	62 459
Public contributions & donations	7 546	8 183	516	-	21	21	-		8 183
Borrowing	99 489	83 901	77 146	5 450	18 155	19 705	(1 550)	-8%	83 901
Internally generated funds	35 812	14 500	17 572	202	7 271	9 070	(1 798)	-20%	14 500
Total sources of capital funds	163 295	169 043	167 500	7 528	68 324	74 299	(5 974)	-8%	169 043
Financial position									
Total current assets	210 056	168 534	188 406		233 376				168 534
Total non current assets	3 185 767	3 217 794	3 176 849		3 177 541				3 217 794
Total current liabilities	136 076	128 739	119 548		139 158				128 739
Total non current liabilities	451 677	490 304	493 437		449 955				490 304
Community wealth/Equity	2 808 069	2 767 284	2 752 270		2 821 803				2 767 284
Cash flows									
Net cash from (used) operating	99 941	107 245	96 321	26 777	100 985	75 180	25 805	34%	107 245
Net cash from (used) investing	(151 794)	(160 205)	(158 662)	(7 962)	(72 312)	(55 598)	(16 713)	30%	(160 205)
Net cash from (used) financing	108 549	38 460	37 160	305	(6 423)	(6 382)	(41)	1%	38 460
Cash/cash equivalents at the month/year end	126 699	87 646	101 518	-	148 950	115 346	33 604	29%	112 199
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Revenue Source	38 393	2 069	1 339	1 162	815	768	4 473	15 641	64 661
Creditors Age Analysis									
Total Creditors	41 338	-	-	-	-	-	-	-	41 338

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	194 017	213 907	179 290	20 391	137 034	137 751	(717)	-1%	213 907
Executive and council	31 553	40 194	37 802	9 070	32 747	32 747	–		40 194
Budget and treasury office	147 583	164 346	138 372	11 177	102 424	102 779	(354)	0%	164 346
Corporate services	14 881	9 367	3 117	144	1 862	2 225	(363)	-16%	9 367
<i>Community and public safety</i>	22 776	36 058	48 227	2 070	26 301	27 155	(854)	-3%	36 058
Community and social services	2 155	2 042	2 292	351	1 806	1 704	102	6%	2 042
Sport and recreation	6 608	8 808	9 215	454	5 989	6 143	(154)	-3%	8 808
Public safety	10 048	11 288	12 467	1 059	8 034	8 836	(802)	-9%	11 288
Housing	3 965	13 919	24 254	206	10 472	10 472	–		13 919
<i>Economic and environmental services</i>	16 246	20 555	19 985	1 402	10 817	12 258	(1 441)	-12%	20 555
Planning and development	12 084	8 464	9 393	693	6 813	6 999	(186)	-3%	8 464
Road transport	3 863	12 029	10 529	708	3 941	5 197	(1 255)	-24%	12 029
Environmental protection	299	63	63	1	63	63	–		63
<i>Trading services</i>	455 529	495 549	471 480	36 215	350 581	347 198	3 382	1%	495 549
Electricity	227 884	263 628	255 520	18 673	187 458	186 734	724	0%	263 628
Water	108 343	114 629	100 611	7 865	75 551	73 585	1 966	3%	114 629
Waste water management	79 221	69 723	68 280	5 770	52 203	51 577	626	1%	69 723
Waste management	40 081	47 569	47 069	3 907	35 367	35 302	65	0%	47 569
<i>Other</i>	–	–	–	–	–	–	–	–	–
Total Revenue - Standard	688 567	766 069	718 982	60 078	524 733	524 362	371	0%	766 069
Expenditure - Standard									
<i>Governance and administration</i>	125 277	130 149	112 140	7 470	71 392	75 362	(3 970)	-5%	130 149
Executive and council	53 351	46 850	62 267	5 316	44 178	45 372	(1 194)	-3%	46 850
Budget and treasury office	43 978	52 213	21 732	894	13 709	14 299	(591)	-4%	52 213
Corporate services	27 948	31 087	28 141	1 259	13 506	15 691	(2 185)	-14%	31 087
<i>Community and public safety</i>	138 824	102 612	99 270	7 530	68 533	70 765	(2 232)	-3%	102 612
Community and social services	28 217	32 509	29 319	2 201	21 042	21 274	(231)	-1%	32 509
Sport and recreation	18 030	24 049	21 615	1 529	14 918	15 491	(574)	-4%	24 049
Public safety	36 785	39 804	42 284	3 510	29 214	30 641	(1 427)	-5%	39 804
Housing	55 792	6 250	6 052	290	3 359	3 359	–		6 250
<i>Economic and environmental services</i>	124 769	132 649	130 561	9 408	82 259	84 419	(2 160)	-3%	132 649
Planning and development	33 459	31 334	31 424	2 300	20 713	21 754	(1 041)	-5%	31 334
Road transport	85 308	93 215	92 252	6 531	56 886	57 501	(616)	-1%	93 215
Environmental protection	6 002	8 100	6 885	577	4 660	5 164	(503)	-10%	8 100
<i>Trading services</i>	373 403	425 644	417 011	28 366	287 360	289 830	(2 471)	-1%	425 644
Electricity	200 844	227 137	225 211	14 682	154 333	154 581	(248)	0%	227 137
Water	80 360	89 359	86 469	6 157	59 201	58 882	319	1%	89 359
Waste water management	48 241	59 263	58 592	3 783	40 297	43 842	(3 545)	-8%	59 263
Waste management	43 959	49 886	46 738	3 744	33 529	32 526	1 003	3%	49 886
<i>Other</i>	–	–	–	–	–	–	–	–	–
Total Expenditure - Standard	762 273	791 055	758 982	52 774	509 544	520 376	(10 832)	-2%	791 055
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986	11 203	281%	(24 985)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	31 483	40 131	37 738	9 062	32 687	32 687	-		40 131
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 264	1 488	1 638	48	871	1 197	(326)	-27.2%	1 488
Vote 4 - Finance	147 583	164 346	138 372	11 177	102 424	102 753	(328)	-0.3%	164 346
Vote 5 - Community Services	245 739	269 865	263 588	19 365	186 210	184 985	1 225	0.7%	269 865
Vote 6 - Local Economic Development	5 402	4 105	5 127	173	3 736	3 736	-		4 105
Vote 7 - Infrastructure & Planning	247 050	274 846	260 052	19 194	190 771	190 169	602	0.3%	274 846
Vote 8 - Protection Services	10 048	11 288	12 467	1 059	8 034	8 836	(802)	-9.1%	11 288
Total Revenue by Vote	688 567	766 069	718 982	60 078	524 733	524 362	371	0.1%	766 069
Expenditure by Vote									
Vote 1 - Council	41 790	39 456	54 306	4 550	41 141	41 141	-		39 456
Vote 2 - Municipal Manager	940	1 454	977	82	539	625	(86)	-13.8%	1 454
Vote 3 - Management Services	12 515	11 193	7 716	(48)	1 478	1 666	(188)	-11.3%	11 193
Vote 4 - Finance	43 978	52 213	21 732	894	13 709	14 299	(591)	-4.1%	52 213
Vote 5 - Community Services	372 748	366 913	354 380	25 564	235 212	240 617	(5 405)	-2.2%	366 913
Vote 6 - Local Economic Development	5 347	8 364	7 905	566	5 042	5 042	-		8 364
Vote 7 - Infrastructure & Planning	248 170	271 660	269 681	17 655	183 210	185 440	(2 229)	-1.2%	271 660
Vote 8 - Protection Services	36 785	39 804	42 284	3 510	29 214	30 641	(1 427)	-4.7%	39 804
Total Expenditure by Vote	762 273	791 055	758 982	52 774	509 544	519 470	(9 926)	-1.9%	791 055
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	7 304	15 189	4 892	10 297	210.5%	(24 985)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

The Total Expenditure by Vote budget is not overspent.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	136 511	147 024	118 129	9 552	87 541	87 613	(71)	0%	147 024
Property rates - penalties & collection charges	995	1 000	1 000	74	710	708	2	0%	1 000
Service charges - electricity revenue	224 957	260 510	253 485	18 664	187 279	186 734	545	0%	260 510
Service charges - water revenue	83 909	93 528	89 943	7 738	65 394	65 209	185	0%	93 528
Service charges - sanitation revenue	39 922	58 680	57 007	4 836	43 164	42 993	171	0%	58 680
Service charges - refuse revenue	56 883	47 299	46 792	3 904	35 085	35 094	(9)	0%	47 299
Rental of facilities and equipment	6 732	8 011	8 192	713	6 333	6 144	189	3%	8 011
Interest earned - external investments	6 879	5 215	7 715	598	5 880	5 786	94	2%	5 215
Interest earned - outstanding debtors	2 331	2 205	2 205	184	1 679	1 654	25	2%	2 205
Fines	5 278	6 229	6 249	601	3 979	4 478	(499)	-11%	6 229
Licences and permits	1 786	1 847	1 857	152	1 461	1 393	69	5%	1 847
Agency services	1 907	2 081	2 081	155	1 499	1 544	(45)	-3%	2 081
Transfers recognised - operational	36 492	41 033	41 958	9 662	34 651	34 651	-		41 033
Other revenue	8 499	20 765	20 968	1 574	14 917	15 202	(285)	-2%	20 765
Gains on disposal of PPE	2 256						-		
contributions)	615 337	695 427	657 582	58 407	489 573	489 202	371	0%	695 427
Expenditure By Type									
Employee related costs	207 938	229 091	227 845	17 758	169 973	169 307	666	0%	229 091
Remuneration of councillors	6 717	7 071	7 101	592	5 326	5 326	(0)	0%	7 071
Debt impairment	(190)	1 000	1 000	83	750	750	-		1 000
Depreciation & asset impairment	100 669	107 515	107 417	8 951	80 563	80 563	-		107 515
Finance charges	31 727	38 054	38 054	114	15 764	15 764	-		38 054
Bulk purchases	126 669	144 421	143 721	9 407	99 310	99 407	(97)	0%	144 421
Other materials	55 103	12 697	13 279	804	9 441	9 406	35	0%	12 697
Contracted services	24 777	69 426	71 861	4 849	33 239	41 919	(8 680)	-21%	69 426
Transfers and grants	28 454	28 000	35 975	2 762	26 966	26 966	-		28 000
Other expenditure	180 408	153 780	112 727	7 454	68 212	70 455	(2 243)	-3%	153 780
Loss on disposal of PPE							-		
Total Expenditure	762 273	791 055	758 982	52 774	509 544	519 862	(10 318)	-2%	791 055
Surplus/(Deficit)	(146 936)	(95 627)	(101 399)	5 632	(19 971)	(31 174)	11 203	(0)	(95 627)
Transfers recognised - capital	58 931	64 042	61 399	1 671	35 160	35 160	-		64 042
Contributions recognised - capital	14 300	6 600	-				-		6 600
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986			(24 985)
Surplus/(Deficit) after taxation	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986			(24 985)
Surplus/(Deficit) attributable to municipality	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986			(24 985)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	(73 705)	(24 985)	(40 000)	7 304	15 189	3 986			(24 985)

The annual revenue budget is approved as 'Revenue by Source'. The year-to-date actual revenue reflects an achievement of 100.08% of the year-to-date budget. Current expenditure is 1.98%, R10.3m below year-to-date budget projections for March 2013. Performance of revenue by source compared to budget is as expected.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

Vote Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	928	845	1 445	-	872	872	-	-	845
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	116 444	108 601	133 374	5 803	60 090	65 788	(5 699)	-9%	108 601
Vote 6 - Local Economic Development	2 864	2 418	3 388	268	2 995	2 727	268	10%	2 418
Vote 7 - Infrastructure & Planning	42 414	56 883	28 966	1 445	4 348	4 904	(555)	-11%	56 883
Vote 8 - Protection Services	645	297	327	12	19	7	12	169%	297
Total Capital Multi-year expenditure	163 295	169 043	167 500	7 528	68 324	74 299	(5 974)	-8%	169 043
Total Capital Expenditure	163 295	169 043	167 500	7 528	68 324	74 299	(5 974)	-8%	169 043
Capital Expenditure - Standard Classification									
Governance and administration	24 067	13 100	7 672	100	4 200	4 100	100	2%	13 100
Executive and council							-		
Budget and treasury office							-		
Corporate services	24 067	13 100	7 672	100	4 200	4 100	100	2%	13 100
Community and public safety	3 319	16 875	28 103	86	10 967	10 881	86	1%	16 875
Community and social services	327	1 300	2 203	53	256	202	53	26%	1 300
Sport and recreation	1 531	1 698	2 024	21	709	688	21	3%	1 698
Public safety	645	297	327	12	19	7	12	169%	297
Housing	817	13 580	23 548		9 983	9 983	-		13 580
Health							-		
Economic and environmental services	8 340	14 138	14 108	959	6 744	6 287	457	7%	14 138
Planning and development	2 864	2 418	3 388	268	2 995	2 727	268	10%	2 418
Road transport	5 477	11 720	10 720	692	3 749	3 560	190	5%	11 720
Environmental protection							-		
Trading services	127 569	124 931	117 618	6 382	46 413	53 030	(6 618)	-12%	124 931
Electricity	30 061	50 283	28 441	1 445	4 285	4 840	(555)	-11%	50 283
Water	57 384	50 128	58 919	3 593	31 642	34 049	(2 407)	-7%	50 128
Waste water management	39 927	17 520	23 257	1 344	10 028	11 683	(1 656)	-14%	17 520
Waste management	196	7 000	7 000		458	2 458	(2 000)	-81%	7 000
Total Capital Expenditure - Standard Classification	163 295	169 043	167 500	7 528	68 324	74 299	(5 974)	-8%	169 043
Funded by:									
National Government	18 854	47 082	48 383	1 863	32 853	33 491	(639)	-2%	47 082
Provincial Government	1 593	15 377	23 884	13	10 025	12 012	(1 987)	-17%	15 377
District Municipality							-		
Other transfers and grants							-		
Transfers recognised - capital	20 447	62 459	72 267	1 876	42 877	45 503	(2 626)	-6%	62 459
Public contributions & donations	7 546	8 183	516		21	21	-		8 183
Borrowing	99 489	83 901	77 146	5 450	18 155	19 705	(1 550)	-8%	83 901
Internally generated funds	35 812	14 500	17 572	202	7 271	9 070	(1 798)	-20%	14 500
Total Capital Funding	163 295	169 043	167 500	7 528	68 324	74 299	(5 974)	-8%	169 043

The capital expenditure is 8%, R5,974m below the budget. Capital commitments amount to R72,3m.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2011/12	Budget Year 2012/13			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	51 699	87 646	101 518	43 147	101 518
Call investment deposits	75 000	-	-	105 803	-
Consumer debtors	50 320	50 309	50 309	52 932	50 309
Other debtors	25 935	23 465	29 465	24 670	29 465
Current portion of long-term receivables	25	24	24		24
Inventory	7 076	7 089	7 089	6 824	7 089
Total current assets	210 056	168 534	188 406	233 376	188 406
Non current assets					
Long-term receivables	126	110	110	116	110
Investments	5 691	11 020	11 020	9 714	11 020
Investment property	87 823	87 289	87 289	87 823	87 289
Investments in Associate					
Property, plant and equipment	3 065 757	3 115 953	3 075 008	3 053 518	3 075 008
Agricultural					
Biological assets					
Intangible assets	3 547	3 422	3 422	3 547	3 422
Other non-current assets	22 823	-		22 823	
Total non current assets	3 185 767	3 217 794	3 176 849	3 177 541	3 176 849
TOTAL ASSETS	3 395 823	3 386 328	3 365 255	3 410 917	3 365 255
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing	16 424	18 401	18 401	22 685	18 401
Consumer deposits	31 206	34 914	34 914	34 441	34 914
Trade and other payables	80 893	63 992	59 794	82 032	59 794
Provisions	7 554	11 432	6 439		6 439
Total current liabilities	136 076	128 739	119 548	139 158	119 548
Non current liabilities					
Borrowing	340 581	372 042	370 742	324 662	370 742
Provisions	111 097	118 262	122 695	125 293	122 695
Total non current liabilities	451 677	490 304	493 437	449 955	493 437
TOTAL LIABILITIES	587 754	619 043	612 985	589 113	612 985
NET ASSETS	2 808 069	2 767 284	2 752 270	2 821 803	2 752 270
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 490 973	2 450 195	2 435 180	2 504 702	2 435 180
Reserves	317 096	317 089	317 089	317 101	317 089
TOTAL COMMUNITY WEALTH/EQUITY	2 808 069	2 767 284	2 752 270	2 821 803	2 752 270

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	604 210	648 293	647 047	47 166	444 563	390 924	53 638	14%	647 047
Government - operating	34 322	41 033	41 883	9 662	34 651	34 651	-		41 883
Government - capital	59 121	69 059	71 242	1 671	35 160	35 160	-		71 242
Interest	9 210	7 420	7 420	782	7 559	5 565	1 994	36%	7 420
Dividends							-		
Payments									
Suppliers and employees	(546 799)	(592 506)	(597 242)	(29 628)	(378 218)	(348 391)	29 827	-9%	(597 242)
Finance charges	(31 669)	(38 054)	(38 054)	(114)	(15 764)	(15 764)	-		(38 054)
Transfers and Grants	(28 454)	(28 000)	(35 975)	(2 762)	(26 966)	(26 966)	-		(35 975)
NET CASH FROM/(USED) OPERATING ACTIVITIES	99 941	107 245	96 321	26 777	100 985	75 180	25 805	34%	96 321
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	13 722			-	-	-	-		
Decrease (Increase) in non-current debtors	2 189	30 000	30 000				-		30 000
Decrease (increase) other non-current receivables	20	40	40	0	35	32	3	10%	40
Decrease (increase) in non-current investments	(4 430)	(4 047)	(4 047)	(434)	(4 023)	(3 035)	(987)	33%	(4 047)
Payments									
Capital assets	(163 295)	(186 198)	(184 655)	(7 528)	(68 324)	(52 595)	15 729	-30%	(184 655)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(151 794)	(160 205)	(158 662)	(7 962)	(72 312)	(55 598)	16 713	-30%	(158 662)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans							-		
Borrowing long term/refinancing	110 000	50 000	48 700	-	-	-	-		48 700
Increase (decrease) in consumer deposits	12 844	4 914	4 914	305	3 235	3 276	(41)	-1%	4 914
Payments									
Repayment of borrowing	(14 295)	(16 454)	(16 454)	-	(9 658)	(9 658)	-		(16 454)
NET CASH FROM/(USED) FINANCING ACTIVITIES	108 549	38 460	37 160	305	(6 423)	(6 382)	41	-1%	37 160
NET INCREASE/ (DECREASE) IN CASH HELD	56 696	(14 500)	(25 181)	19 120	22 250	13 200			(25 181)
Cash/cash equivalents at beginning:	70 004	102 146	126 699		126 699	102 146			126 699
Cash/cash equivalents at month/year end:	126 699	87 646	101 518		148 950	115 346			101 518

Table C7 balances to the current Cashbook balance, shown in the 'YTD actual' column which is R148,950 million.

The municipality started the year with a positive cashbook balance of R126 699 million as opposed to the budgeted balance of R102 146 million. The March closing balance is R 148 950 million. Refer to Supporting Table SC9 for more detail on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2012/13											
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Budget	March Budget	April Budget	May Budget	June Budget
R thousands												
Cash Receipts By Source												
Property rates	8 345	11 832	13 988	12 817	11 999	12 108	12 039	(8 207)	9 570			59 448
Property rates - penalties & collection charg	77	95	89	75	76	74	74	76	74			290
Service charges - electricity revenue	18 449	13 089	23 931	23 296	20 604	20 385	14 926	19 434	18 263			82 727
Service charges - water revenue	4 226	4 644	5 596	6 241	6 582	6 431	6 442	10 514	8 393			32 512
Service charges - sanitation revenue	2 510	4 395	4 368	4 529	4 642	4 539	5 377	5 699	4 981			16 412
Service charges - refuse	2 398	3 857	3 924	4 037	3 925	3 885	3 703	3 922	3 878			12 790
Rental of facilities and equipment	643	518	477	552	1 117	990	699	509	704			1 632
Interest earned - external investments	639	592	656	694	661	667	758	615	598			(665)
Interest earned - outstanding debtors	186	205	189	190	171	181	184	190	184			526
Fines	377	313	178	376	392	312	589	842	601			2 250
Licences and permits	170	188	132	154	146	133	199	188	152			386
Agency services	158	149	129	187	192	165	208	157	155			582
Transfer receipts - operating	15 142	127	271	103	275	8 420	389	263	9 662			6 382
Other revenue	13 009	16 210	1 180	2 447	2 773	1 416	1 033	1 764	395			(5 334)
Cash Receipts by Source	66 329	56 212	55 109	55 698	53 555	59 707	46 620	35 966	57 610	-	-	209 939
Other Cash Flows by Source												-
Transfer receipts - capital	-	6 024	2 533	5 009	6 632	9 264	3 553	472	1 671			27 299
Contributions & Contributed assets												6 600
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-			-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-			50 000
Increase in consumer deposits	2 804	(147)	108	112	517	(158)	(71)	(11)	305			1 456
Receipt of non-current debtors												30 000
Receipt of non-current receivables	0	17	10	0	0	8	0	0	0			5
Change in non-current investments	(426)	(425)	(424)	(438)	(432)	(449)	(564)	(431)	(434)			(24)
Total Cash Receipts by Source	68 708	61 681	57 336	60 381	60 273	68 372	49 539	35 996	59 152	-	-	325 274
Cash Payments by Type												-
Employee related costs	14 468	17 152	17 130	17 490	26 921	17 055	19 855	18 407	17 231			55 952
Remuneration of councillors	561	561	561	561	561	561	777	592	592			1 745
Interest paid	134	-	-	4 660	-	9 000	1 854	-	114			22 290
Bulk purchases - Electricity	2 509	18 311	19 531	8 451	10 179	9 293	11 684	9 946	9 407			45 111
Bulk purchases - Water & Sewer												-
Other materials	437	819	945	1 257	1 455	1 328	1 492	903	804			3 256
Contracted services	792	3 161	2 999	5 362	3 444	3 761	4 264	4 607	4 849			36 187
Grants and subsidies paid - other municipalities												-
Grants and subsidies paid - other	3 264	3 339	3 323	3 229	3 158	3 498	3 079	1 315	2 762			1 034
General expenses	16 033	12 582	3 347	23 651	9 027	8 235	6 871	(11 040)	(3 255)			71 780
Cash Payments by Type	38 197	55 925	47 836	64 661	54 745	52 731	49 876	24 730	32 504	-	-	237 354
Other Cash Flows/Payments by Type												
Capital assets	100	8 541	4 043	7 364	10 243	13 512	4 867	12 126	7 528			117 873
Repayment of borrowing	792	-	-	3 506	-	4 546	813	-	-			6 797
Total Cash Payments by Type	39 090	64 466	51 880	75 530	64 988	70 789	55 556	36 857	40 032	-	-	362 024
NET INCREASE/(DECREASE) IN CASH HELD	29 618	(2 785)	5 456	(15 149)	(4 715)	(2 417)	(6 017)	(860)	19 120	-	-	(36 750)
Cash/cash equivalents at the month/year be	126 699	156 318	153 532	158 988	143 839	139 124	136 707	130 690	129 829	148 950	148 950	148 950
Cash/cash equivalents at the month/year er	156 318	153 532	158 988	143 839	139 124	136 707	130 690	129 829	148 950	148 950	148 950	112 199

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2012/13								
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
R thousands										
Debtors Age Analysis By Revenue Source										
Rates	1200	10 434	398	262	245	184	177	1 243	3 316	16 259
Electricity	1300	13 090	483	205	149	117	98	479	1 672	16 293
Water	1400	9 814	561	298	206	173	115	914	2 094	14 174
Sewerage / Sanitation	1500	5 076	285	264	142	104	93	557	1 975	8 496
Refuse Removal	1600	3 760	156	105	90	69	63	346	1 237	5 826
Housing (Rental Revenue)	1700	169	21	17	16	15	8	30	69	346
Other	1900	(3 951)	166	188	315	152	215	904	5 278	3 267
Total By Revenue Source	2000	38 393	2 069	1 339	1 162	815	768	4 473	15 641	64 661
2011/12 - totals only		36 080	2 370	1 744	1 426	1 314	1 090	5 907	13 614	63 545
Debtors Age Analysis By Customer Category										
Government	2200	567	126	15	59	13	11	349	438	1 577
Business	2300	8 766	149	63	33	20	21	158	424	9 634
Households	2400	29 059	1 794	1 261	1 070	782	737	3 967	14 779	53 449
Other	2500	-	-	-	-	-	-	-	-	-
Total By Customer Category	2600	38 393	2 069	1 339	1 162	815	768	4 473	15 641	64 661

Debtors' levels remain constant with no noticeable decline. The increased debtors results from the year-on-year increase in billings from increased tariffs. Overall payment levels on debtors for the current year billing remains constant at 100.1%.

Summary of Indigent Households

Indigent Household Statistics				
	Indigent Households	Amount	Other Households	Total Households
2012				
July	7 079	3 264 087	23 727	30 806
August	7 154	3 315 909	24 091	31 245
September	7 159	3 322 669	24 044	31 203
October	6 752	3 228 604	24 428	31 180
November	6 417	3 052 948	24 801	31 218
December	6 331	3 487 547	24 823	31 154
2013				
January	6 329	3 019 071	25 403	31 732
February	6 366	1 513 300	25 019	31 385
March	6 281	2 762 186	25 098	31 379

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total
2012/13									
March	38 392 551	2 068 857	1 339 282	1 162 305	815 308	768 341	4 473 258	15 640 601	64 660 503
February	39 279 549	2 034 932	1 394 896	989 359	877 325	709 822	4 727 555	15 459 055	65 472 492
January	45 998 222	2 042 376	1 208 856	1 074 512	792 043	1 205 853	4 936 190	15 162 013	72 420 065
December	37 069 093	1 862 678	1 266 512	919 092	1 320 858	974 083	5 033 808	14 791 405	63 237 529
November	35 841 964	1 900 476	1 114 880	1 478 817	1 050 268	995 966	5 360 996	14 563 315	62 306 682
October	36 670 194	1 854 017	1 892 312	1 262 853	1 178 574	1 071 983	5 515 219	14 729 762	64 174 915
September	38 679 087	3 286 925	1 551 019	1 352 908	1 204 125	1 135 522	5 666 172	14 716 505	67 592 262
Augustus	40 922 657	2 332 537	1 673 907	1 343 116	1 212 037	1 105 196	5 529 709	14 494 120	68 613 279

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2012/13								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	10 732								10 732
Bulk Water	0200									-
PAYE deductions	0300	1 879								1 879
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500	2 861								2 861
Loan repayments	0600									-
Trade Creditors	0700	25 866								25 866
Auditor General	0800	-								-
Other	0900									-
Total By Customer Type	2600	41 338	-	-	-	-	-	-	-	41 338

Supporting Table SC4 reflects creditors paid during March 2013.

The payment of creditors is within requirements of the MFMA

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	16		4 003	125	4 144
LIBERTY 21196964	14 YEARS		01/09/2025	(10)		4 724	260	4 974
MOMENTUM MP 3853776	14 YEARS		01/07/2026	13		552	30	596
ABSA 4074809272	DAILY	CALL		63	4.8%	15 739		15 803
NEDBANK 1232086916	31 DAYS	FIXED	16/04/2013		5.2%		15 000	15 000
INVESTEC 1400-196164-500	32 DAYS	FIXED	16/04/2013		5.2%		25 000	25 000
INVESTEC 1400-196164-500	30 DAYS	FIXED	25/04/2013		5.3%		25 000	25 000
ABSA 2072814853	30 DAYS	FIXED	25/04/2013		5.1%		25 000	25 000
Municipality sub-total				83		25 019	90 415	115 517
TOTAL INVESTMENTS AND INTEREST				83		25 019	90 415	115 517

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	33 973	39 196	40 224	9 036	35 565	35 565	-		39 196
Local Government Equitable Share	31 156	36 146	36 146	9 036	32 183	32 183	-		36 146
Finance Management	1 250	1 250	1 250		1 250	1 250	-		1 250
Municipal Systems Improvement	790	800	800		800	800	-		800
EPWP Incentive	777	1 000	2 028	-	1 332	1 332	-		1 000
Provincial Government:	783	850	1 434	283	1 068	1 068	-		850
Provincial Library Grant	640	704	704		704	704	-		704
Basic Service Grant (Maintenance)			300						
CDW	78	81	81	-	81	81	-		81
Mn Road Subsidy	65	65	65	65	65	65	-		65
Housing Consumer Education Grant			66				-		
Multi Purpose Centre/ABS			218	218	218	218	-		
District Municipality:	-	-	-	-	-	-	-		-
<i>[insert description]</i>							-		
Other grant providers:	-	-	300	-	-	-	-		-
ACIP			300				-		
Total Operating Transfers and Grants	34 756	40 046	41 958	9 319	36 633	36 633	-		40 046
Capital Transfers and Grants									
National Government:	54 183	21 165	37 020	3 075	36 339	36 339	-		21 165
Municipal Infrastructure Grant (MIG)	13 971	16 947	16 947	3 075	16 947	16 947	-		16 947
Neighbourhood Development Partnership	2 000	2 418	3 099	-	2 418	2 418	-		2 418
Integrated National Electricity Grant	2 000	1 800	1 800		1 800	1 800	-		1 800
RBIG	36 212		15 174	-	15 174	15 174	-		
Provincial Government:	6 605	10 580	20 548	9 090	20 352	20 352	-		10 580
Housing/ ABS	6 605	10 580	20 548	9 090	20 352	20 352	-		10 580
District Municipality:	-	-	-	-	-	-	-		-
<i>[insert description]</i>							-		
Other grant providers:	-	-	3 831	1 500	1 500	1 500	-		-
Basic Service Grant	-		3 000				-		
Municipal pound	-		331						
National Lotto			500						
Mobility Strategy (Walkways/Cycle Lanes Paralell Rd)				1 500	1 500	1 500			
Total Capital Transfers and Grants	60 787	31 745	61 399	13 665	58 191	58 191	-		31 745
TOTAL RECEIPTS OF TRANSFERS & GRANTS	95 543	71 791	103 358	22 984	94 824	94 824	-		71 791

Grant receipts are monitored according to the payment schedules.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7 Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	2 121	3 050	4 078	381	1 704	1 704	-		3 050
Local Government Equitable Share							-		
Finance Management	1 250	1 250	1 250	38	336	336	-		1 250
Municipal Systems Improvement	790	800	800	170	360	360	-		800
EPWP Incentive	81	1 000	2 028	173	1 009	1 009	-		1 000
Provincial Government:	846	850	1 434	55	574	574	-		850
Provincial Library Grant	640	704	704	50	501	501	-		704
CDW	78	81	81	1	36	36	-		81
Mn Road Subsidy	65	65	65		25	25	-		65
Housing Consumer Education Grant	63		66	5	12	12	-		
Multi Purpose Centre/ABS			518				-		
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
ACIP							-		
Total operating expenditure of Transfers and Grants:	2 967	3 900	5 512	436	2 278	2 278	-		3 900
Capital expenditure of Transfers and Grants									
National Government:	57 463	21 165	37 020	1 927	25 417	25 149	268	1.1%	21 165
Municipal Infrastructure Grant (MIG)	13 971	16 947	16 947	1 596	7 248	7 248	-		16 947
Neighbourhood Development Partnership	5 281	2 418	3 099	268	2 995	2 727	268	9.8%	2 418
Integrated National Electricity Grant	2 000	1 800	1 800				-		1 800
RBIG	36 212		15 174	64	15 174	15 174	-		
Provincial Government:	3 186	10 580	23 848	-	9 990	9 990	-		10 580
Housing/ ABS	3 186	10 580	23 848		9 990	9 990	-		10 580
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	650	-	831	(4)	12	12	-		-
0	650		831	(4)	12	12	-		
Total capital expenditure of Transfers and Grants	61 300	31 745	61 699	1 923	35 419	35 151	268	0.8%	31 745
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	64 267	35 645	67 212	2 359	37 697	37 430	268	0.7%	35 645

Grant expenditure is monitored against grant receipts.

Expenditure on councillor and board members allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								%	
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages	4 827	4 772	4 802	417	3 771	2 784	987	35%	4 772
Pension and UIF Contributions	144	144	144	20	163	84	79	94%	144
Medical Aid Contributions	65	69	69	7	61	41	21	52%	69
Motor Vehicle Allowance	1 680	1 724	1 724	148	1 331	1 006	326	32%	1 724
Cellphone Allowance		361	361	-	-	-	-		361
Housing Allowances									
Other benefits and allowances		-		-	-	-	-		-
Sub Total - Councillors	6 717	7 071	7 101	592	5 327	3 914	1 413	36%	7 071
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages	5 583	5 995	5 995	539	5 419	3 497	1 922	55%	5 995
Pension and UIF Contributions	812	813	813	72	722	474	248	52%	813
Medical Aid Contributions	167	189	189	16	158	111	48	43%	189
Overtime				-	-	-	-		
Performance Bonus				-	-	-	-		
Motor Vehicle Allowance	402	454	454	37	338	265	73	28%	454
Cellphone Allowance	128	119	119	12	116	69	47	67%	119
Housing Allowances	2	6	6	0	5	4	1	38%	6
Other benefits and allowances	115	134	134	11	107	78	29	37%	134
Post-retirement benefit obligations	-								
Sub Total - Senior Managers of Municipality	7 210	7 710	7 710	687	6 865	4 497	2 368	53%	7 710
<u>Other Municipal Staff</u>									
Basic Salaries and Wages	116 931	137 201	135 494	10 425	102 055	76 133	25 923	34%	137 201
Pension and UIF Contributions	21 014	24 228	24 228	1 934	17 283	14 133	3 150	22%	24 228
Medical Aid Contributions	7 354	9 831	9 831	690	5 965	5 735	230	4%	9 831
Overtime	12 030	10 617	10 617	887	8 602	6 193	2 409	39%	10 617
Performance Bonus	9 483	10 838	10 838	-	-	6 322	(6 322)	-100%	10 838
Motor Vehicle Allowance	8 240	9 648	9 648	753	6 555	5 628	927	16%	9 648
Cellphone Allowance	725	677	677	99	1 086	395	692	175%	677
Housing Allowances	1 023	1 096	1 096	85	781	640	142	22%	1 096
Other benefits and allowances	10 461	8 551	8 597	1 454	14 036	4 988	9 048	181%	8 551
Long service awards		693	693	78	431	404	27	7%	693
Post-retirement benefit obligations	13 467	8 000	8 415	667	6 311	4 667	1 645	35%	8 000
Sub Total - Other Municipal Staff	200 729	221 381	220 136	17 071	163 107	125 237	37 869	30%	221 381
Total Parent Municipality	214 656	236 161	234 946	18 350	175 299	133 649	41 650	31%	236 161
TOTAL SALARY, ALLOWANCES & BENEFITS	214 656	236 161	234 946	18 350	175 299	133 649	41 650	31%	236 161
TOTAL MANAGERS AND STAFF	207 939	229 091	227 845	17 758	169 972	129 735	40 237	31%	229 091

SDBIP

The results of the SDBIP for the first quarter ended 31 March 2013 will be included in a separate comprehensive report to be tabled in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March

Description of financial indicator	Basis of calculation	2011/12	Budget Year 2012/13			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	18.4%	19.2%	3.1%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	60.9%	49.6%	46.1%	26.6%	49.6%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	15.6%	16.4%	16.3%	15.2%	16.3%
Gearing	Long Term Borrowing/ Funds &	107.4%	117.3%	116.9%	102.4%	116.9%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	154.4%	130.9%	157.6%	167.7%	157.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	93.1%	68.1%	84.9%	107.0%	84.9%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual	12.4%	10.6%	12.2%	15.9%	11.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))					
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.2%	6.7%	7.0%	7.3%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		27.4%	25.3%	25.6%	25.0%
Employee costs	Employee costs/Total Revenue - capital revenue	33.8%	32.9%	34.6%	34.7%	32.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	16.5%	17.4%	27.8%	16.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	21.5%	20.9%	22.1%	3.2%	6.5%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		26.8			26.8
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		12.0%			12.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.9			1.9

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	1 052	1 000	100	100	100	100	-		0%
August	3 577	3 500	8 541	8 541	8 641	8 641	-		5%
September	17 318	7 320	4 043	4 043	12 684	12 684	-		8%
October	13 422	12 500	7 364	7 364	20 048	20 048	-		12%
November	13 868	10 320	10 243	10 243	30 291	30 291	-		18%
December	12 578	18 600	13 512	13 512	43 803	43 803	-		26%
January	6 137	13 500	4 867	4 867	48 670	48 670	-		29%
February	9 365	19 850	12 126	12 126	60 797	60 797	-		36%
March	15 931	16 530	13 502	7 528	68 324	74 299	5 974	8.0%	40%
April	9 487	21 000	15 215			89 514	-		
May	11 983	22 842	32 500			122 014	-		
June	48 578	22 081	47 223			169 236	-		
Total Capital expenditure	163 295	169 043	169 236	68 324					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								%	
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	133 045	115 800	127 812	7 074	50 162	56 774	6 612	11.6%	115 800
Infrastructure - Road transport	12 754	16 185	15 185	1 575	7 029	6 810	(219)	-3.2%	16 185
<i>Roads, Pavements & Bridges</i>	5 477	11 720	10 720	692	3 749	3 560	(190)	-5.3%	11 720
<i>Storm water</i>	7 278	4 465	4 465	883	3 280	3 250	(30)	-0.9%	4 465
Infrastructure - Electricity	30 061	42 933	28 441	1 445	4 285	4 840	555	11.5%	42 933
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	30 061	42 933	28 441	1 445	4 285	4 840	555	11.5%	42 933
<i>Street Lighting</i>							-		
Infrastructure - Water	57 384	36 628	58 919	3 593	31 642	32 049	407	1.3%	36 628
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>	57 384	36 628	58 919	3 593	31 642	32 049	407	1.3%	36 628
<i>Reticulation</i>							-		
Infrastructure - Sanitation	32 650	13 055	18 267	461	6 748	10 617	3 870	36.4%	13 055
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	32 650	13 055	18 267	461	6 748	10 617	3 870	36.4%	13 055
Infrastructure - Other	196	7 000	7 000	-	458	2 458	2 000	81.4%	7 000
<i>Waste Management</i>	196	7 000	7 000		458	2 458	2 000	81.4%	7 000
Community	3 319	13 578	28 091	87	10 961	3 802	(7 159)	-188.3%	13 578
Parks & gardens			2 179				-		
Sportsfields & stadia	1 531	1 698	2 024	21	709	475	(234)	-49.2%	1 698
Security and policing	645		327	12	12		(12)	#DIV/0!	
Cemeteries	121	1 300		53	256	364	108	29.8%	1 300
Social rental housing	817	10 580	23 548		9 983	2 962	(7 021)	-237.0%	10 580
Other	206						-		
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	26 002	10 078	5 654	367	5 109	2 822	(2 287)	-81.0%	10 078
General vehicles	6 800	829			829	232	(597)	-257.1%	829
Specialised vehicles	-	-	-	-	-	-	-		-
Other	19 202	9 249	5 654	367	4 280	2 590	(1 690)	-65.3%	9 249
Intangibles	928	845	1 445	-	872	237	(636)	-268.7%	845
Computers - software & programming	928	845	1 445		872	237	(636)	-268.7%	845
Other							-		
Total Capital Expenditure on new assets	163 295	140 301	163 001	7 528	67 104	63 635	(3 470)	-5.5%	140 301

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	22 350	525	-	-	9 863	9 863	100.0%	22 350
Infrastructure - Road transport	-	-	525	-	-	123	123	100.0%	-
<i>Roads, Pavements & Bridges</i>							-		
<i>Storm water</i>			525			123	123	100.0%	
Infrastructure - Electricity	-	7 350	-	-	-	2 141	2 141	100.0%	7 350
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		7 350				2 141	2 141	100.0%	7 350
<i>Street Lighting</i>							-		
Infrastructure - Water	-	13 500	-	-	-	5 609	5 609	100.0%	13 500
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>		13 500				5 609	5 609	100.0%	13 500
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	1 500	-	-	-	1 990	1 990	100.0%	1 500
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		1 500				1 990	1 990	100.0%	1 500
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>							-		
Community	-	3 297	879	-	-	74	74	100.0%	3 297
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing		297				74	74	100.0%	297
Cemeteries			879				-		
Social rental housing		3 000					-		3 000
Other							-		
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	-	3 095	3 095	-	1 220	727	(493)	-67.7%	3 095
General vehicles		3 095	3 095		1 220	727	(493)	-67.7%	3 095
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of	-	28 742	4 499	-	1 220	10 664	9 444	88.6%	28 742

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	43 120	87 156	124 553	27 101	110 053	50 841	(59 212)	-116.5%	87 156
Infrastructure - Road transport	25 843	42 407	42 407	11 489	46 971	24 737	(22 234)	-89.9%	42 407
<i>Roads, Pavements & Bridges</i>	25 231	39 842	39 842	10 216	41 857	23 241	(18 616)	-80.1%	39 842
<i>Storm water</i>	611	2 565	2 565	1 274	5 113	1 496	(3 617)	-241.8%	2 565
Infrastructure - Electricity	4 601	14 091	19 058	7 857	28 960	8 220	(20 741)	-252.3%	14 091
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	4 601	14 091	19 058	7 857	28 960	8 220	(20 741)	-252.3%	14 091
<i>Street Lighting</i>							-		
Infrastructure - Water	6 892	21 484	28 847	5 258	22 445	12 532	(9 912)	-79.1%	21 484
<i>Dams & Reservoirs</i>	52	82	82			48	48	100.0%	82
<i>Water purification</i>	1 709	1 965	9 328	-	10 728	1 146	(9 582)	-836.0%	1 965
<i>Reticulation</i>	5 132	19 437	19 437	5 258	11 717	11 338	(378)	-3.3%	19 437
Infrastructure - Sanitation	4 568	7 669	17 425	2 417	10 850	4 474	(6 376)	-142.5%	7 669
<i>Reticulation</i>	3 687	6 618	6 618	2 417	3 803	3 860	58	1.5%	6 618
<i>Sewerage purification</i>	882	1 051	10 807		7 048	613	(6 434)	-1049.2%	1 051
Infrastructure - Other	1 215	1 505	16 817	79	827	878	51	5.8%	1 505
<i>Waste Management</i>	1 215	1 505	16 817	79	827	878	51	5.8%	1 505
Community	6 012	5 218	7 287	521	4 480	3 044	(1 436)	-47.2%	5 218
Parks & gardens	1 410	1 535	1 535	131	1 254	895	(359)	-40.1%	1 535
Sportsfields & stadia	456	959	959	37	245	560	315	56.3%	959
Swimming pools	228	296	296	14	117	173	55	32.0%	296
Community halls	734	922	922	52	359	538	179	33.3%	922
Libraries	180	164	164	6	65	96	31	32.0%	164
Recreational facilities			-			-	-		
Fire, safety & emergency	538	657	657	47	293	383	90	23.4%	657
Security and policing	524	507	507	42	413	296	(117)	-39.7%	507
Cemeteries	37	62	62	9	24	36	12	32.1%	62
Social rental housing			-			-	-		
Other	1 905	117	2 185	183	1 709	68	(1 641)	-2407.4%	117
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	270	207	207	4	32	121	89	73.7%	207
Housing development	270	207	207	4	32	121	89	73.7%	207
Other assets	15 443	21 832	29 026	3 622	21 436	12 735	(8 701)	-68.3%	21 832
General vehicles	4 682	5 051	9 769	795	5 051	2 946	(2 105)	-71.4%	5 051
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment			-			-	-		
Computers - hardware/equipment	4 309	5 035	5 035	209	4 995	2 937	(2 058)	-70.1%	5 035
Other Buildings	1 023	1 231	1 231	144	1 279	718	(561)	-78.2%	1 231
Other	5 429	10 516	12 991	2 475	10 111	6 134	(3 977)	-64.8%	10 516
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	64 845	114 413	161 073	31 247	136 001	66 741	(69 260)	-103.8%	114 413

Supporting Table SC13d

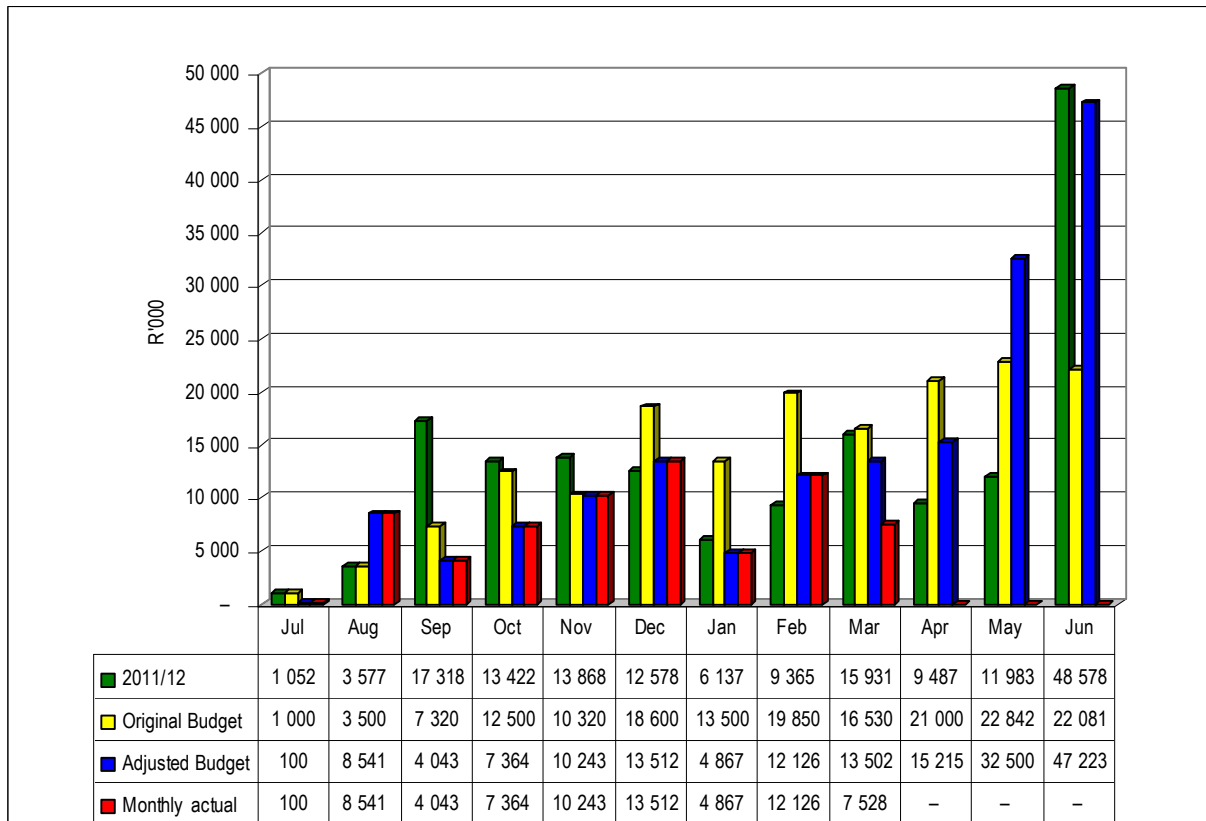
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2011/12	Budget Year 2012/13							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	87 037	97 807	97 709	7 796	70 164	70 164	-		97 807
Infrastructure - Road transport	36 340	36 016	36 016	3 001	27 012	27 012	-		36 016
<i>Roads, Pavements & Bridges</i>	34 105	36 016	36 016	3 001	27 012	27 012	-		36 016
<i>Storm water</i>	2 235						-		
Infrastructure - Electricity	18 441	22 705	22 607	1 884	16 955	16 955	-		22 705
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	18 441	22 705	22 607	1 884	16 955	16 955	-		22 705
<i>Street Lighting</i>							-		
Infrastructure - Water	16 029	21 992	21 992	1 345	12 102	12 102	-		21 992
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>	16 029	21 992	21 992	1 345	12 102	12 102	-		21 992
<i>Reticulation</i>							-		
Infrastructure - Sanitation	13 422	13 494	13 494	1 266	11 391	11 391	-		13 494
<i>Reticulation</i>	13 422	13 494	13 494	1 266	11 391	11 391	-		13 494
<i>Sewerage purification</i>							-		
Infrastructure - Other	2 804	3 600	3 600	300	2 704	2 704	-		3 600
<i>Waste Management</i>	2 168	3 600	3 600	300	2 704	2 704	-		3 600
<i>Other</i>	637						-		
Community	4 359	5 243	5 243	415	3 734	3 734	-		5 243
Recreational facilities	4 359	5 243	5 243	415	3 734	3 734	-		5 243
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	9 054	4 466	4 466	741	6 665	6 665	-		4 466
General vehicles	2 077	602	602	50	451	451	-		602
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		510	510	42	382	382	-		510
Furniture and other office equipment	1 578						-		
Civic Land and Buildings							-		
Other Buildings	5 399	28	28	2	21	21	-		28
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other		3 326	3 326	646	5 811	5 811	-		3 326
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	219	-	-	-	-	-	-		-
Computers - software & programming	219						-		
Total Repairs and Maintenance Expenditure	100 669	107 515	107 417	8 951	80 563	80 563	-		107 515

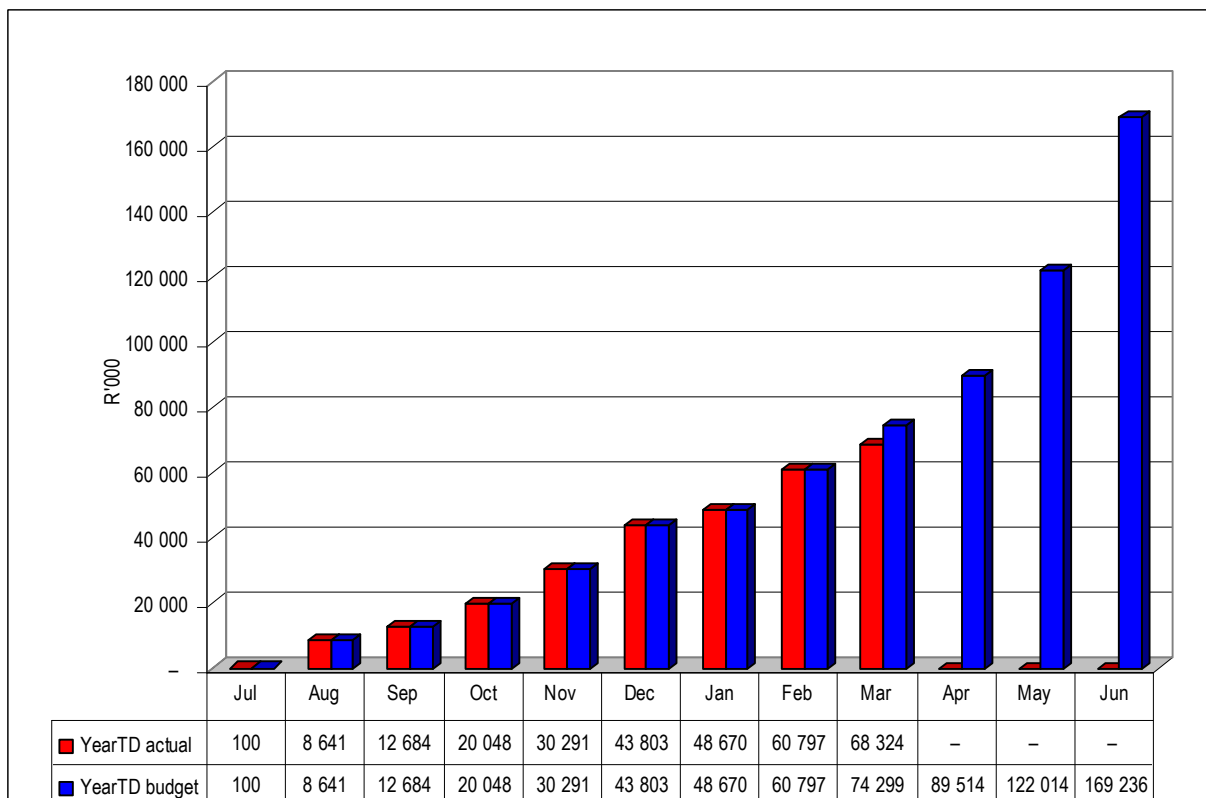
Other supporting documentation

Section 71 charts

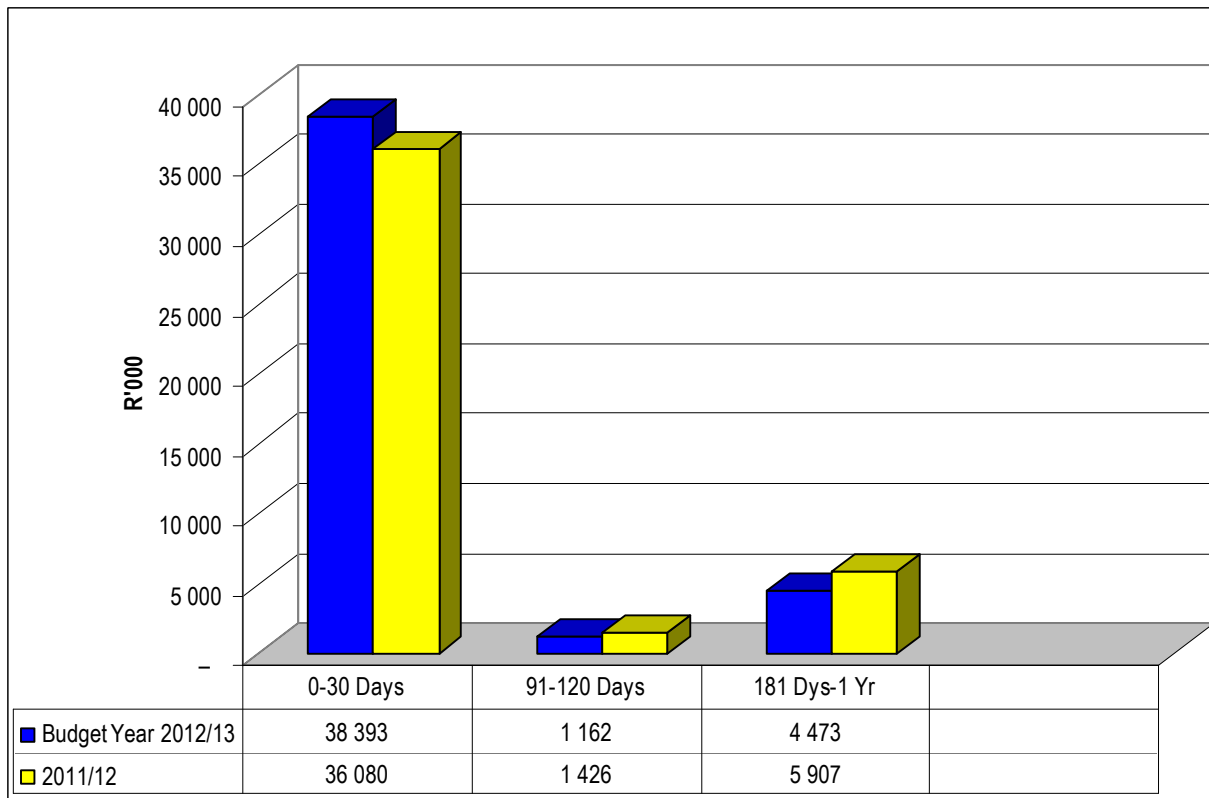
Capital expenditure monthly trend - actual vs target



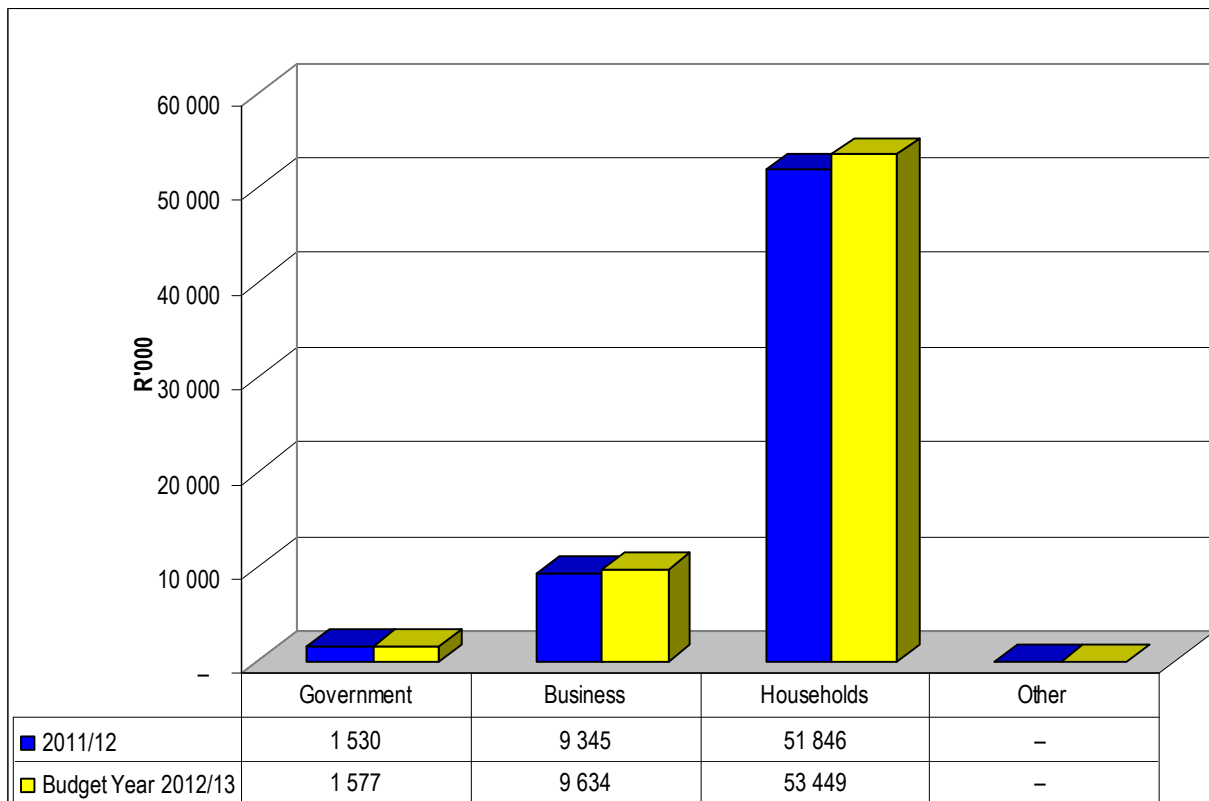
Capital expenditure – YTD actual vs YTD trend



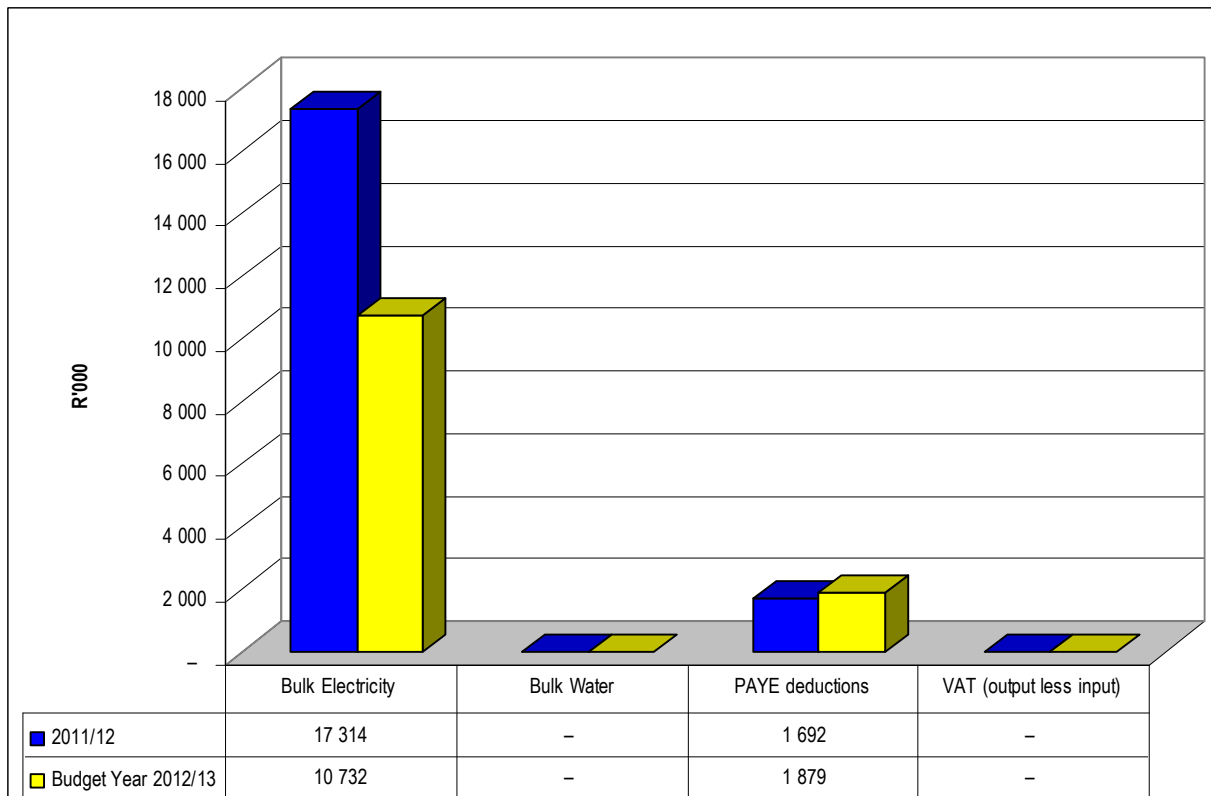
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

QUALITY CERTIFICATE

I, C Groenewald the Municipal Manager of Overstrand Municipality, hereby certify that the –

The Monthly Budget Statement

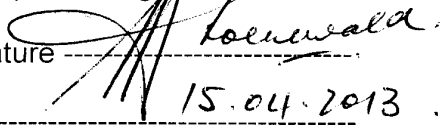
For the month of **March 2013** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name CC Groenewald

Municipal Manager of **Overstrand Municipality (WC032)**

Signature

Date



15.04.2013