

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

August 2020

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

Table of Contents

Glossary	1
PART 1 – IN-YEAR REPORT	3
Executive Summary	3
In-year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION	14
Debtors' analysis	14
Creditors' analysis	15
Investment portfolio analysis	16
Allocation and grant receipts and expenditure	17
Councillor allowances and employee benefits	20
Material variances to the SDBIP	21
Municipal financial performance	22
Capital programme performance	23
Other supporting documentation	30
Municipal manager's quality certification	33

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years' budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

COVID-19

The national lockdown announced on 23 March 2020 by the President, became effective from midnight on 26 March 2020. The initial three-week lockdown was extended with an additional two weeks and thereafter reverted to further lockdown levels. By the end of August 2020 economic activity, with special reference to the international tourism sector, is still restricted and it is expected to have an impact on the consumers and businesses ability to pay municipal accounts. A larger increase in outstanding debt, compared to March 2020 and April 2020 has been observed for May 2020 to June 2020 and the 12-month rolling average payment rate has since increased from 96,95% in June 2020 to 98,28% at the end of August 2020. The financial impact of COVID-19 is being closely monitored.

Revenue by Source

The Year-to-Date actual revenue is 0.05% below the YTD budget projections at the end of August 2020. Please note that the error on the Water Service charges reported at the end of July 2020 has now been rectified in August 2020

Borrowings

The balance of borrowings amounts to R473.8m at the end of August 2020.

Operating expenditure by vote & type

Current expenditure is 2.37% below YTD budget projections as at August 2020. Please note that the Service Provider has changed settings on the financial system w.r.t reporting in different periods, therefore the **salary integration journal** posted i.r.o July now reflects in August.

Capital expenditure

YTD Capital expenditure amounts to R14.4m or 4.75% of the original budget of R303.7m. The current capital commitments of orders in progress amounts to R57.6m or 18.96% of the original capital budget of R303.7m.

Allocations received (National & Provincial Grants)

Grants totaling R9.8m was received during August 2020.

Spending on Grants

Spending on grants amounts to R3.8m for August 2020 which includes FMG, EPWP, MIG & Provincial Library Grant.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M02 August

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source			
Total	-0.05%		
Expenditure By Type			
Total	-2.37%		
Capital Expenditure			
Total	-20.51%	Capital Commitments= R57.6m (18.96%)	
Financial Position			
In order			
Cash Flow			
In order			

Total Revenue (including capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,287,492	248,385	19.3%
Expenditure	1,342,010	150,035	11.2%
Surplus / (Deficit)	(54,518)	98,350	
Capital	303,738	14,444	4.8%

Total Revenue (excluding capital grants)

R thousand	Amended Budget	YearTD actual	YTD Act %
Revenue	1,256,873	245,352	19.5%
Expenditure	1,342,010	150,035	11.2%
Surplus / (Deficit)	(85,137)	95,317	
Capital	303,738	14,444	4.8%

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates		262,551	-	21,541	46,070	45,946	123	0%	262,551
Service charges		663,209	-	9,460	118,690	117,638	1,051	1%	663,209
Investment revenue		31,400	-	1,003	2,757	2,757	-		31,400
Transfers and subsidies		131,840	-	779	54,270	54,270	-		131,840
Other own revenue		167,873	-	13,335	23,566	24,852	(1,286)	-5%	167,873
Total Revenue (excluding capital transfers and contributions)		1,256,873	-	46,117	245,352	245,463	(111)	-0%	1,256,873
Employee costs		435,325	-	58,515	60,873	62,285	(1,412)	-2%	435,325
Remuneration of Councillors		11,896	-	1,869	1,869	1,983	(114)	-6%	11,896
Depreciation & asset impairment		141,877	-	11,823	23,646	23,646	-		141,877
Finance charges		51,482	-	506	575	575	-		51,482
Materials and bulk purchases		317,828	-	37,976	38,986	39,521	(535)	-1%	317,819
Transfers and subsidies		11,610	-	-	-	-	-		11,610
Other expenditure		371,993	-	17,517	24,086	25,673	(1,588)	-6%	372,001
Total Expenditure		1,342,010	-	128,206	150,035	153,683	(3,648)	-2%	1,342,010
Surplus/(Deficit)		(85,137)	-	(82,089)	95,317	91,780	3,537	4%	(85,137)
Transfers and subsidies - capital (monetary allocations) (Na		30,619	-	3,033	3,033	3,033	-		30,619
Contributions & Contributed assets		-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions		(54,518)	-	(79,055)	98,350	94,813	3,537	4%	(54,518)
Surplus/ (Deficit) for the year		(54,518)	-	(79,055)	98,350	94,813	3,537	4%	(54,518)
Capital expenditure & funds sources									
Capital expenditure		303,738	-	12,285	14,444	18,170	(3,726)	-21%	303,738
Capital transfers recognised		86,516	-	8,775	8,775	7,322	1,454	20%	86,516
		-	-	-	-	-	-		-
Borrowing		92,949	-	2,316	2,319	2,746	(427)	-16%	92,949
Internally generated funds		124,274	-	1,194	3,349	8,103	(4,753)	-59%	124,274
Total sources of capital funds		303,738	-	12,285	14,444	18,170	(3,726)	-21%	303,738
Financial position									
Total current assets		614,227	-		846,625				614,227
Total non current assets		3,982,468	-		3,793,132				3,982,468
Total current liabilities		254,715	-		232,157				254,715
Total non current liabilities		687,245	-		637,743				687,245
Community wealth/Equity		3,654,735	-		3,769,857				3,654,735
Cash flows									
Net cash from (used) operating		198,066	-	24,552	70,829	55,612	(15,217)	-27%	198,066
Net cash from (used) investing		(304,307)	-	(12,694)	(15,274)	(15,274)	-		(304,307)
Net cash from (used) financing		6,626	-	(1,194)	(2,934)	(2,934)	-		6,626
Cash/cash equivalents at the month/year end		485,812	-	-	706,434	622,830	(83,603)	-13%	554,198
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	74,822	4,897	2,558	1,657	2,061	1,637	6,436	34,051	128,119
Creditors Age Analysis									
Total Creditors	4,947	-	-	-	-	-	-	-	4,947

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration		336,136	-	26,416	61,214	63,052	(1,838)	-3%	336,136
Executive and council		17,821	-	22	7,764	7,773	(9)	0%	17,821
Finance and administration		318,315	-	26,394	53,451	55,279	(1,829)	-3%	318,315
Internal audit		-	-	-	-	-	-	-	-
Community and public safety		148,846	-	10,179	19,588	21,030	(1,442)	-7%	148,846
Community and social services		8,185	-	698	1,404	1,475	(71)	-5%	8,185
Sport and recreation		10,262	-	2,023	2,592	2,624	(32)	-1%	10,262
Public safety		39,830	-	3,029	5,928	6,742	(815)	-12%	39,830
Housing		90,568	-	4,429	9,665	10,189	(524)	-5%	90,568
Economic and environmental services		10,065	-	762	1,431	1,779	(348)	-20%	10,065
Planning and development		9,788	-	695	1,364	1,731	(367)	-21%	9,788
Road transport		245	-	35	35	41	(6)	-15%	245
Environmental protection		32	-	32	32	7	25	348%	32
Trading services		792,445	-	11,794	166,152	162,635	3,517	2%	792,445
Energy sources		436,955	-	37,941	92,758	90,668	2,090	2%	436,955
Water management		150,392	-	(39,183)	28,943	28,198	744	3%	150,392
Waste water management		114,335	-	7,000	22,860	22,743	117	1%	114,335
Waste management		90,764	-	6,036	21,592	21,025	566	3%	90,764
Other		-	-	-	-	-	-	-	-
Total Revenue - Functional		1,287,492	-	49,151	248,385	248,496	(111)	0%	1,287,492
Expenditure - Functional									
Governance and administration		270,009	-	25,674	29,587	30,199	(611)	-2%	270,009
Executive and council		62,707	-	6,259	7,602	7,614	(12)	0%	62,707
Finance and administration		203,733	-	18,992	21,556	22,094	(537)	-2%	203,733
Internal audit		3,569	-	422	430	491	(61)	-12%	3,569
Community and public safety		251,675	-	22,470	28,042	28,561	(518)	-2%	251,675
Community and social services		23,502	-	2,530	3,075	3,120	(45)	-1%	23,502
Sport and recreation		56,586	-	5,161	5,611	6,021	(410)	-7%	56,586
Public safety		119,176	-	12,235	14,776	14,839	(63)	0%	119,176
Housing		52,410	-	2,543	4,580	4,580	-	-	52,410
Economic and environmental services		176,095	-	14,277	17,609	18,582	(973)	-5%	176,095
Planning and development		51,179	-	5,691	5,892	6,386	(494)	-8%	51,179
Road transport		108,617	-	7,524	10,594	10,736	(141)	-1%	108,617
Environmental protection		16,298	-	1,062	1,123	1,461	(338)	-23%	16,298
Trading services		640,514	-	65,316	74,327	75,868	(1,541)	-2%	640,514
Energy sources		354,355	-	41,568	44,037	44,195	(158)	0%	354,355
Water management		124,167	-	8,293	11,249	12,045	(795)	-7%	124,167
Waste water management		88,633	-	8,521	11,255	11,543	(288)	-2%	88,633
Waste management		73,358	-	6,933	7,786	8,086	(300)	-4%	73,358
Other		3,719	-	470	470	474	(4)	-1%	3,719
Total Expenditure - Functional		1,342,010	-	128,206	150,035	153,683	(3,648)	-2%	1,342,010
Surplus/ (Deficit) for the year		(54,518)	-	(79,055)	98,350	94,813	3,537	4%	(54,518)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National

Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council		17,732	-	20	7,758	7,758	-		17,732
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-		-
Vote 3 - Management Services		1,416	-	37	62	253	(190)	-75.3%	1,416
Vote 4 - Finance		309,162	-	26,280	53,276	54,078	(802)	-1.5%	309,162
Vote 5 - Community Services		539,510	-	43,013	103,663	103,081	582	0.6%	539,510
Vote 6 - Economic and Social Development & Tourism		39,830	-	3,029	5,928	6,638	(711)	-10.7%	39,830
Vote 7 - Infrastructure & Planning		4,663	-	89	89	777	(688)	-88.6%	4,663
Vote 8 - Protection Services		375,179	-	(23,317)	77,610	75,911	1,699	2.2%	375,179
Total Revenue by Vote		1,287,492	-	49,151	248,385	248,496	(111)	0.0%	1,287,492
Expenditure by Vote									
Vote 1 - Council		35,802	-	3,168	4,464	4,504	(40)	-0.9%	35,802
Vote 2 - Municipal Manager & Internal Audit		7,587	-	902	910	957	(48)	-5.0%	7,587
Vote 3 - Management Services		57,115	-	6,007	7,015	7,185	(170)	-2.4%	57,115
Vote 4 - Finance		91,935	-	7,820	8,151	8,814	(663)	-7.5%	91,935
Vote 5 - Community Services		551,359	-	56,515	61,899	62,788	(889)	-1.4%	551,359
Vote 6 - Economic and Social Development & Tourism		118,272	-	12,034	14,517	14,749	(232)	-1.6%	118,272
Vote 7 - Infrastructure & Planning		19,065	-	1,507	1,715	1,894	(179)	-9.5%	19,065
Vote 8 - Protection Services		460,876	-	40,254	51,363	52,791	(1,428)	-2.7%	460,876
Total Expenditure by Vote		1,342,010	-	128,206	150,035	153,683	(3,648)	-2.4%	1,342,010
Surplus/ (Deficit) for the year		(54,518)	-	(79,055)	98,350	94,813	3,537	3.7%	(54,518)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		262,551		21,541	46,070	45,946	123	0%	262,551
Service charges - electricity revenue		386,294		37,812	73,837	73,235	602	1%	386,294
Service charges - water revenue		128,520		(40,927)	19,776	19,546	230	1%	128,520
Service charges - sanitation revenue		78,913		6,549	13,031	12,988	43	0%	78,913
Service charges - refuse revenue		69,482		6,027	12,046	11,870	177	1%	69,482
Rental of facilities and equipment		3,627		328	728	680	48	7%	3,627
Interest earned - external investments		31,400		1,003	2,757	2,757	-		31,400
Interest earned - outstanding debtors		4,673		454	913	876	37	4%	4,673
Dividends received		-		-	-	-	-		-
Fines, penalties and forfeits		29,564		2,265	4,538	4,927	(389)	-8%	29,564
Licences and permits		2,385		158	321	348	(27)	-8%	2,385
Agency services		4,938		576	1,024	967	57	6%	4,938
Transfers and subsidies		131,840		779	54,270	54,270	-		131,840
Other revenue		115,686		6,605	12,967	13,979	(1,012)	-7%	115,686
Gains on disposal of PPE		7,000		2,949	3,074	3,074	-		7,000
Total Revenue (excluding capital transfers and contributions)	-	1,256,873	-	46,117	245,352	245,463	(111)	0%	1,256,873
Expenditure By Type									
Employee related costs		435,325		58,515	60,873	62,285	(1,412)	-2%	435,325
Remuneration of councillors		11,896		1,869	1,869	1,983	(114)	-6%	11,896
Debt impairment		26,263		2,189	4,377	4,377	-		26,263
Depreciation & asset impairment		141,877		11,823	23,646	23,646	-		141,877
Finance charges		51,482		506	575	575	-		51,482
Bulk purchases		270,260		35,083	35,086	35,359	(273)	-1%	270,260
Other materials		47,567		2,893	3,901	4,162	(262)	-6%	47,559
Contracted services		222,414		10,613	11,140	12,047	(908)	-8%	222,422
Transfers and subsidies		11,610		-	-	-	-		11,610
Other expenditure		123,315		4,715	8,569	9,249	(680)	-7%	123,315
Loss on disposal of PPE		-		-	-	-	-		-
Total Expenditure	-	1,342,010	-	128,206	150,035	153,683	(3,648)	-2%	1,342,010
Surplus/(Deficit)		(85,137)	-	(82,089)	95,317	91,780	3,537	0	(85,137)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		30,619		3,033	3,033	3,033	-		30,619
Transfers and subsidies - capital (in-kind - all)		-		-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions		(54,518)	-	(79,055)	98,350	94,813			(54,518)
Taxation		-	-	-	-	-	-		-
Surplus/(Deficit) after taxation		(54,518)	-	(79,055)	98,350	94,813			(54,518)
Attributable to minorities		-		-	-	-			-
Share of surplus/ (deficit) of associate		-		-	-	-			-
Surplus/ (Deficit) for the year		(54,518)	-	(79,055)	98,350	94,813			(54,518)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.05% below the YTD budget.

Current expenditure is 2.37% below YTD budget projections for August 2020.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council & Mayor's Office		-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-	-	-
Vote 3 - Management Services		-	-	-	-	-	-	-	-
Vote 4 - Finance		-	-	-	-	-	-	-	-
Vote 5 - Infrastructure & Planning		108,693	-	6,630	6,630	6,429	201	3%	108,693
Vote 6 - Protection Services		-	-	-	-	-	-	-	-
Vote 7 - Economic & Social Dev & Tourism		-	-	-	-	-	-	-	-
Vote 8 - Community Services		-	-	-	-	-	-	-	-
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure		108,693	-	6,630	6,630	6,429	201	3%	108,693
Single Year expenditure appropriation									
Vote 1 - Council & Mayor's Office		-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit		-	-	-	-	-	-	-	-
Vote 3 - Management Services		3,015	-	47	47	500	(453)	-91%	3,015
Vote 4 - Finance		60	-	-	-	-	-	-	60
Vote 5 - Infrastructure & Planning		117,721	-	5,201	6,421	7,380	(958)	-13%	117,721
Vote 6 - Protection Services		13,981	-	-	5	241	(236)	-98%	13,981
Vote 7 - Economic & Social Dev & Tourism		842	-	-	-	-	-	-	842
Vote 8 - Community Services		59,426	-	407	1,340	3,620	(2,280)	-63%	59,426
Vote 9 - Costing Services		-	-	-	-	-	-	-	-
Vote 10 - Main Ledger Services		-	-	-	-	-	-	-	-
Total Capital single-year expenditure		-	195,045	-	5,655	7,814	(3,927)	-33%	195,045
Total Capital Expenditure		-	303,738	-	12,285	14,444	(3,726)	-21%	303,738
Capital Expenditure - Functional Classification									
Governance and administration		3,075	-	47	47	256	(209)	-82%	3,075
Executive and council		5	-	-	-	-	-	-	5
Finance and administration		3,070	-	47	47	256	(209)	-82%	3,070
Internal audit		-	-	-	-	-	-	-	-
Community and public safety		93,694	-	7,506	9,133	6,255	2,879	46%	93,694
Community and social services		18,638	-	-	-	-	-	-	18,638
Sport and recreation		12,731	-	1,103	1,508	1,061	447	42%	12,731
Public safety		14,181	-	-	5	1,182	(1,177)	-100%	14,181
Housing		48,144	-	6,402	7,620	4,012	3,608	90%	48,144
Health		-	-	-	-	-	-	-	-
Economic and environmental services		33,589	-	377	377	1,666	(1,290)	-77%	33,589
Planning and development		13,594	-	-	-	-	-	-	13,594
Road transport		19,995	-	377	377	1,666	(1,290)	-77%	19,995
Environmental protection		-	-	-	-	-	-	-	-
Trading services		173,381	-	4,356	4,887	9,993	(5,107)	-51%	173,381
Energy sources		21,119	-	-	-	-	-	-	21,119
Water management		52,606	-	3,195	3,198	3,384	(186)	-5%	52,606
Waste water management		77,217	-	783	1,311	4,740	(3,428)	-72%	77,217
Waste management		22,439	-	377	377	1,870	(1,493)	-80%	22,439
Other		-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification		-	303,738	-	12,285	14,444	(3,726)	-21%	303,738

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	2019/20	Budget Year 2020/21			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		85,812		196,192	85,812
Call investment deposits		400,000		510,241	400,000
Consumer debtors		83,889		84,007	83,889
Other debtors		34,983		47,684	34,983
Current portion of long-term receivables		3		4	3
Inventory		9,540		8,496	9,540
Total current assets	-	614,227	-	846,625	614,227
Non current assets					
Long-term receivables		1			1
Investments		65,460		50,420	65,460
Investment property		121,846		123,121	121,846
Investments in Associate		-			-
Property, plant and equipment		3,790,408		3,610,424	3,790,408
Biological assets		-			-
Intangible assets		4,753		9,168	4,753
Other non-current assets					
Total non current assets	-	3,982,468	-	3,793,132	3,982,468
TOTAL ASSETS	-	4,596,695	-	4,639,757	4,596,695
LIABILITIES					
Current liabilities					
Bank overdraft		-			-
Borrowing		52,751		52,751	52,751
Consumer deposits		62,074		41,125	62,074
Trade and other payables		104,604		102,994	104,604
Provisions		35,286		35,286	35,286
Total current liabilities	-	254,715	-	232,157	254,715
Non current liabilities					
Borrowing		430,260		421,115	430,260
Provisions		256,985		216,628	256,985
Total non current liabilities	-	687,245	-	637,743	687,245
TOTAL LIABILITIES	-	941,960	-	869,900	941,960
NET ASSETS	-	3,654,735	-	3,769,857	3,654,735
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3,651,390		3,766,629	3,651,390
Reserves		3,345		3,227	3,345
TOTAL COMMUNITY WEALTH/EQUITY	-	3,654,735	-	3,769,857	3,654,735

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		259,513		27,861	48,329	48,226	103	0%	259,513
Service charges		655,534		71,316	129,243	129,195	48	0%	655,534
Other revenue		131,331		14,273	19,656	4,706	14,950	318%	131,331
Government - operating		131,840		779	54,270	54,270	-		131,840
Government - capital		30,619		3,033	3,033	3,033	-		30,619
Interest		36,073		1,457	3,670	3,670	-		36,073
Dividends		-		-	-	-	-		-
Payments									
Suppliers and employees		(983,752)		(93,660)	(186,798)	(186,913)	(115)	0%	(983,752)
Finance charges		(51,482)		(506)	(575)	(575)	-		(51,482)
Transfers and Grants		(11,610)		-	-	-	-		(11,610)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	198,066	-	24,552	70,829	55,612	(15,217)	-27%	198,066
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		7,000		2,949	3,074	3,074	-		7,000
Decrease (Increase) in non-current debtors		-		-	-	-	-		-
Decrease (increase) other non-current receivables		7		7	-	-	-		7
Decrease (increase) in non-current investments		(7,575)		(3,364)	(3,904)	(3,904)	-		(7,575)
Payments									
Capital assets		(303,738)		(12,285)	(14,444)	(14,444)	-		(303,738)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(304,307)	-	(12,694)	(15,274)	(15,274)	-		(304,307)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-		-	-	-	-		-
Borrowing long term/refinancing		54,000		-	-	-	-		54,000
Increase (decrease) in consumer deposits		(1,000)		95	133	133	-		(1,000)
Payments									
Repayment of borrowing		(46,374)		(1,289)	(3,068)	(3,068)	-		(46,374)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	6,626	-	(1,194)	(2,934)	(2,934)	-		6,626
NET INCREASE/ (DECREASE) IN CASH HELD	-	(99,615)	-	10,664	52,621	37,404			(99,615)
Cash/cash equivalents at beginning:		585,426			653,813	585,426			653,813
Cash/cash equivalents at month/year end:		485,812			706,434	622,830			554,198

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 706.4million.

The municipality started the year with a positive cash balance of R653.8 million. The August closing balance is R706.4 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August

Description	Budget Year 2020/21												2019/20 medium term revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	3,193	27,861	-	-	-	-	-	-	-	-	-	228,459	259,513	274,775	287,860	
Service charges - electricity revenue	22,810	55,779	-	-	-	-	-	-	-	-	-	303,235	381,824	402,602	462,194	
Service charges - water revenue	55,873	(12,504)	-	-	-	-	-	-	-	-	-	83,664	127,033	134,698	141,372	
Service charges - sanitation revenue	2,205	15,112	-	-	-	-	-	-	-	-	-	60,683	78,000	82,722	86,837	
Service charges - refuse	2,609	12,928	-	-	-	-	-	-	-	-	-	53,140	68,678	72,835	76,458	
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rental of facilities and equipment	(103)	815	-	-	-	-	-	-	-	-	-	2,873	3,585	3,797	3,983	
Interest earned - external investments	1,754	1,003	-	-	-	-	-	-	-	-	-	28,643	31,400	32,975	34,615	
Interest earned - outstanding debtors	459	454	-	-	-	-	-	-	-	-	-	3,760	4,673	4,906	5,145	
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits	2,273	2,265	-	-	-	-	-	-	-	-	-	(342)	4,197	4,403	4,619	
Licences and permits	163	158	-	-	-	-	-	-	-	-	-	2,065	2,385	2,498	2,618	
Agency services	448	576	-	-	-	-	-	-	-	-	-	3,914	4,938	5,184	5,442	
Transfer receipts - operating	53,491	779	-	-	-	-	-	-	-	-	-	77,570	131,840	141,735	154,275	
Other revenue	1,958	10,459	-	-	-	-	-	-	-	-	-	103,809	116,226	137,399	129,446	
Cash Receipts by Source	147,132	115,685	-	-	-	-	-	-	-	-	-	951,473	1,214,291	1,300,530	1,394,863	
Other Cash Flows by Source																
Transfer receipts - capital	-	3,033	-	-	-	-	-	-	-	-	-	27,586	30,619	28,470	31,628	
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds on disposal of PPE	125	2,949	-	-	-	-	-	-	-	-	-	3,926	7,000	7,000	7,000	
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	54,000	54,000	50,000	50,000	
Increase in consumer deposits	38	95	-	-	-	-	-	-	-	-	-	(1,133)	(1,000)	3,724	3,948	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipt of non-current receivables	-	7	-	-	-	-	-	-	-	-	-	(0)	7	3	1	
Change in non-current investments	(540)	(3,364)	-	-	-	-	-	-	-	-	-	(3,670)	(7,575)	(7,834)	(8,120)	
Total Cash Receipts by Source	146,756	118,406	-	-	-	-	-	-	-	-	-	1,032,180	1,297,341	1,381,894	1,479,320	
Cash Payments by Type																
Employee related costs	1,455	70,796	-	-	-	-	-	-	-	-	-	360,205	422,456	442,816	468,539	
Remuneration of councillors	-	1,869	-	-	-	-	-	-	-	-	-	10,027	11,896	12,436	13,002	
Interest paid	68	506	-	-	-	-	-	-	-	-	-	50,907	51,482	52,210	52,352	
Bulk purchases - Electricity	3	35,083	-	-	-	-	-	-	-	-	-	235,174	270,260	290,978	313,126	
Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other materials	1,008	2,893	-	-	-	-	-	-	-	-	-	43,667	47,567	43,347	45,265	
Contracted services	527	10,613	-	-	-	-	-	-	-	-	-	211,274	222,414	235,538	247,162	
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and subsidies paid - other	-	-	-	-	-	-	-	-	-	-	-	11,610	11,610	11,610	11,610	
General expenses	97,802	(27,594)	-	-	-	-	-	-	-	-	-	(61,050)	9,158	119,813	128,276	
Cash Payments by Type	100,862	94,167	-	-	-	-	-	-	-	-	-	851,815	1,046,844	1,208,747	1,279,331	
Other Cash Flows/Payments by Type																
Capital assets	2,159	12,285	-	-	-	-	-	-	-	-	-	289,294	303,738	197,162	154,378	
Repayment of borrowing	1,778	1,289	-	-	-	-	-	-	-	-	-	43,306	46,374	52,751	47,751	
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Cash Payments by Type	104,799	107,741	-	-	-	-	-	-	-	-	-	1,184,416	1,396,956	1,458,660	1,481,460	
NET INCREASE/(DECREASE) IN CASH HELD	41,956	10,664	-	-	-	-	-	-	-	-	-	(152,236)	(99,615)	(76,767)	(2,140)	
Cash/cash equivalents at the month/year beginning:	653,813	695,769	706,434	706,434	706,434	706,434	706,434	706,434	706,434	706,434	706,434	706,434	653,813	554,198	477,432	
Cash/cash equivalents at the month/year end:	695,769	706,434	706,434	706,434	706,434	706,434	706,434	706,434	706,434	706,434	706,434	554,198	554,198	477,432	475,292	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2020/21											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days				
R thousands															
Debtors Age Analysis By Income Source															
Trade and Other Receivables from Exchange Transactions - Water	1200	14,480	841	753	386	371	478	1,203	4,428	22,941	6,867	-	4,870		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	19,272	1,997	621	391	326	253	989	4,503	28,351	6,461	-	5,875		
Receivables from Non-exchange Transactions - Property Rates	1400	24,713	884	582	406	366	311	1,425	3,790	32,477	6,298	-	6,945		
Receivables from Exchange Transactions - Waste Water Management	1500	7,320	376	294	236	206	191	899	2,784	12,305	4,315	-	3,009		
Receivables from Exchange Transactions - Waste Management	1600	6,789	276	210	165	143	123	534	1,815	10,056	2,780	-	2,500		
Receivables from Exchange Transactions - Property Rental Debtors	1700	640	12	10	10	9	8	34	227	951	288	-	260		
Interest on Arrear Debtor Accounts	1810	233	61	55	51	75	72	485	10,072	11,105	10,756	-	-		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									-	-	-	-		
Other	1900	1,374	450	32	11	565	202	866	6,432	9,933	8,077	-	2,807		
Total By Income Source	2000	74,822	4,897	2,558	1,657	2,061	1,637	6,436	34,051	128,119	45,842	-	26,266		
2019/20 - totals only		63,877	2,954	1,496	1,319	1,103	1,034	4,398	24,923	101,104	32,776	0	26,108		
Debtors Age Analysis By Customer Group															
Organs of State	2200	2,974	138	140	105	53	41	187	1,758	5,396	2,144	-	315		
Commercial	2300	8,255	1,877	281	124	214	73	241	1,486	12,551	2,138	-	950		
Households	2400	63,685	2,878	2,136	1,427	1,793	1,523	5,992	30,709	110,143	41,444	-	24,998		
Other	2500	(91)	3	0	1	1	1	15	98	29	116	-	3		
Total By Customer Group	2600	74,822	4,897	2,558	1,657	2,061	1,637	6,436	34,051	128,119	45,842	-	26,266		

The debtors' level increasing trend observed during May to June 2020 has stabilized and the 12- month rolling average payment rate has since increased from 96,95% in June 2020 to 98,28% at the end of August 2020. The increased debtor levels can be ascribed to reduced economic activity and earnings by consumers and businesses.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2020					
July	7,589	NO VOTE for 2019/2020	27,849	35,438	21.41%
August	7,587	NO VOTE for 2019/2020	27,839	35,426	21.42%
September		NO VOTE for 2019/2020			
October		NO VOTE for 2019/2020			
November		NO VOTE for 2019/2020			
December		NO VOTE for 2019/2020			
2021					
January		NO VOTE for 2020-2021			
February		NO VOTE for 2020-2021			
March		NO VOTE for 2020-2021			
April		NO VOTE for 2020-2021			
May		NO VOTE for 2020-2021			
June		NO VOTE for 2020-2021			

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household) 6KL	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets) waterborne
7587				7587	0	7587	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household) 50kWh	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy) Total monthly levy
124	7463		50kWh	7587	0	7587	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2020/2021										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January									0	0
December									0	0
November									0	0
October									0	0
September									0	0
Augustus	74,822,327	4,896,619	2,557,659	1,656,972	2,061,106	1,637,323	6,435,752	34,051,113	128,118,872	53,296,545
July	78,493,757	4,842,920	3,210,499	3,169,664	2,019,323	1,524,134	6,869,014	33,397,182	133,526,492	55,032,735

Government Debt

Overstrand Municipality as at 31/08/2020 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	2,743,551	1,556,075	1,165,199	22,277
WCED 2251	175,041	175,041	0	0
OTHER 2255	156,154	26,318	129,835	0
HEALTH 2252	90,402	77,728	11,747	927
TPW 2256	2,167,417	9,916	2,157,501	0
HUMAN SETTLE 2215	31,284	31,284	0	0
HOUSING 2253	4,151	4,151	0	0
OTHER MUNICIPALITIES 2276	27,534	27,534	0	0
TOTAL OUTSTANDING	5,395,532	1,908,047	3,464,282	23,204

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2020/21									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	-
Bulk Water	0200										-	-
PAYE deductions	0300	4,447									4,447	4,092
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	499									499	604
Auditor General	0800										-	-
Other	0900										-	-
Total By Customer Type	1000	4,947	-	-	-	-	-	-	-	-	4,947	4,696

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M02 August								
Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	1,058		15,810	125	16,993
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	1,872		27,923	260	30,055
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	20		3,322	30	3,372
ABSA 9331734880	DEP PLUS	DEP PLUS		26	3.3	10,243	(28)	10,241
ABSA 2079279937	34 days	FIXED DEP	03/08/2020	426	4.57	100,000	(100,426)	-
Nedbank 03/7881534451 ref: 257	123 days	FIXED DEP	20/11/2020		4.6	100,000		100,000
ABSA 2079256315	182 days	FIXED DEP	18/01/2021		5.3	100,000		100,000
Nedbank 03/7881534451 ref: 258	92 days	FIXED DEP	27/10/2020		4.57	100,000		100,000
ABSA 2079219751	184 days	FIXED DEP	27/01/2021		5.05	100,000		100,000
ABSA 2079279937	184 days	FIXED DEP	03/02/2021		5.05		100,000	100,000
Municipality sub-total				3,402		557,298	(39)	560,661
TOTAL INVESTMENTS AND INTEREST				3,402		557,298	(39)	560,661

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:		121,368	-	2,175	54,968	54,968	-		121,368
Operational Revenue:General Revenue:Equitable Share		117,318		-	52,793	52,793	-		117,318
Energy Efficiency and Demand-side [Schedule 5B]		-		-	-	-	-		-
Expanded Public Works Prog Integrated Grant for Mun. [Schedule 5B]		2,500		625	625	625	-		2,500
Local Government Financial Management Grant [Schedule 5B]		1,550		1,550	1,550	1,550	-		1,550
Provincial Government:		10,472	-	2,668	2,668	2,668	-		10,472
Capacity Building		75		-	-	-	-		-
Capacity Building and Other		401		-	-	-	-		10,327
Disaster and Emergency Services		-		-	-	-	-		-
Health		-		-	-	-	-		-
Housing		-		-	-	-	-		-
Infrastructure		145		-	-	-	-		145
Libraries, Archives and Museums		7,651		2,668	2,668	2,668	-		7,651
Other		2,200		-	-	-	-		-
District Municipality:		-	-	-	-	-	-		-
All Grants		-	-	-	-	-	-		-
Other grant providers:		0	-	-	-	-	-		0
Departmental Agencies and Accounts		-	-	-	-	-	-		-
Foreign Government and International Organisations		-	-	-	-	-	-		-
Households		-	-	-	-	-	-		-
Private Enterprises		-	-	-	-	-	-		-
Total Operating Transfers and Grants		131,840	-	4,843	57,636	57,636	-		131,840
Capital Transfers and Grants									
National Government:		29,887	-	5,000	8,360	8,360	-		29,887
Integrated National Electrification Programme [Schedule 5B]		8,000		5,000	5,000	5,000	-		8,000
Municipal Infrastructure Grant [Schedule 5B]		21,887		-	3,360	3,360	-		21,887
Provincial Government:		732	-	-	-	-	-		732
Capacity Building		-		-	-	-	-		-
Capacity Building and Other		732		-	-	-	-		732
Disaster and Emergency Services		-		-	-	-	-		-
District Municipality:		-	-	-	-	-	-		-
All Grants		-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-		-
Transfer from Operational Revenue		-	-	-	-	-	-		-
Total Capital Transfers and Grants		30,619	-	5,000	8,360	8,360	-		30,619
TOTAL RECEIPTS OF TRANSFERS & GRANTS		162,459	-	9,843	65,996	65,996	-		162,459

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2020/2021.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:		4,050	-	123	160	160	-		4,050
Operational Revenue:General Revenue:Equitable Share		-		-	-	-	-		-
Expanded Public Works Programme Integrated Grant for Municipalities		2,500		78	78	78	-		2,500
Local Government Financial Management Grant [Schedule 5B]		1,550		45	82	82	-		1,550
Provincial Government:		10,472	-	656	1,317	1,479	(162)	-10.9%	10,472
Capacity Building		-		-	-	-	-		-
Capacity Building and Other		2,676		-	-	150	(150)	-100.0%	2,676
Infrastructure		145		-	-	12	(12)	-100.0%	145
Libraries, Archives and Museums		7,651		656	1,317	1,317	-		7,651
District Municipality:		-	-	-	-	-	-		-
All Grants		-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-		-
S4S		-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:		14,522	-	779	1,477	1,639	(162)	-9.9%	14,522
Capital expenditure of Transfers and Grants									
National Government:		29,887	-	3,033	3,033	3,033	-		29,887
Integrated National Electrification Programme (Municipal Grant)		8,000		-	-	-	-		8,000
Municipal Infrastructure Grant [Schedule 5B]		21,887		3,033	3,033	3,033	-		21,887
Provincial Government:		732	-	-	-	-	-		732
Capacity Building		-		-	-	-	-		-
Capacity Building and Other		732		-	-	-	-		732
District Municipality:		-	-	-	-	-	-		-
All Grants		-	-	-	-	-	-		-
Other grant providers:		-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants		30,619	-	3,033	3,033	3,033	-		30,619
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		45,141	-	3,813	4,510	4,672	(162)	-3.5%	45,141

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M02 August

Description	Budget Year 2020/21				
	Approved Rollover 2019/20	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Operational Revenue:General Revenue:Equitable Share		-	-	-	
Operational:Revenue:General Revenue:Fuel Levy		-	-	-	
Housing Top structure		-	-	-	
Provincial Government:	-	-	-	-	
Capacity Building		-	-	-	
Capacity Building and Other		-	-	-	
Disaster and Emergency Services		-	-	-	
Health		-	-	-	
Housing		-	-	-	
Infrastructure		-	-	-	
Libraries, Archives and Museums		-	-	-	
Other		-	-	-	
Public Transport		-	-	-	
Road Infrastructure - Maintenance		-	-	-	
Sports and Recreation		-	-	-	
District Municipality:	-	-	-	-	
All Grants		-	-	-	
Other grant providers:	-	-	-	-	
S4S		-	-	-	
Total operating expenditure of Approved Roll-overs	-	-	-	-	
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]		-	-	-	
Municipal Infrastructure Grant [Schedule 5B]		-	-	-	
Municipal Water Infrastructure Grant [Schedule 5B]		-	-	-	
Neighbourhood Development Partnership Grant [Schedule 5B]		-	-	-	
Public Transport Infrastructure Grant [Schedule 5B]		-	-	-	
Provincial Government:	-	-	-	-	
Capacity Building		-	-	-	
Capacity Building and Other		-	-	-	
District Municipality:	-	-	-	-	
All Grants		-	-	-	
Other grant providers:	-	-	-	-	
Transfer from Operational Revenue		-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	-	-	-	-	

A Roll over application was submitted to Provincial and National Treasury in August 2020 for the unspent grant funds.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		10,786		1,684	1,684	1,798	(114)	-6%	10,786
Pension and UIF Contributions		-		-	-	-	-		-
Medical Aid Contributions		-		-	-	-	-		-
Motor Vehicle Allowance		-		-	-	-	-		-
Cellphone Allowance		1,110		185	185	185	-		1,110
Housing Allowances	-	-		-	-	-	-		-
Other benefits and allowances	-	-		-	-	-	-		-
Sub Total - Councillors	-	11,896	-	1,869	1,869	1,983	(114)	-6%	11,896
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		12,506		1,924	1,924	2,081	(156)	-8%	12,506
Pension and UIF Contributions		-		-	-	-	-		-
Medical Aid Contributions		-		-	-	-	-		-
Overtime		-		-	-	-	-		-
Performance Bonus		260		-	-	-	-		260
Motor Vehicle Allowance		-		-	-	-	-		-
Cellphone Allowance		187		31	31	31	-		187
Housing Allowances		-		-	-	-	-		-
Other benefits and allowances	-	-		-	-	-	-		-
Payments in lieu of leave	-	-		-	-	-	-		-
Long service awards	-	-		-	-	-	-		-
Post-retirement benefit obligations	-	-		-	-	-	-		-
Sub Total - Senior Managers of Municipality	-	12,952	-	1,956	1,956	2,112	(156)	-7%	12,952
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		259,838		39,150	40,193	40,544	(351)	-1%	259,838
Pension and UIF Contributions		48,588		6,993	7,002	7,027	(24)	0%	48,588
Medical Aid Contributions		18,241		2,269	2,269	2,315	(46)	-2%	18,241
Overtime		32,190		2,944	2,956	2,996	(41)	-1%	32,190
Performance Bonus		462		39	77	71	6	9%	462
Motor Vehicle Allowance		8,032		1,360	1,361	1,390	(29)	-2%	8,032
Cellphone Allowance		2,378		326	326	364	(38)	-10%	2,378
Housing Allowances		2,870		442	442	475	(32)	-7%	2,870
Other benefits and allowances		34,737		1,785	1,785	2,485	(700)	-28%	34,737
Payments in lieu of leave		-		-	-	-	-		-
Long service awards		-		-	-	-	-		-
Post-retirement benefit obligations		15,035		1,253	2,506	2,506	-		15,035
Sub Total - Other Municipal Staff	-	422,373	-	56,559	58,917	60,173	(1,256)	-2%	422,373
TOTAL SALARY, ALLOWANCES & BENEFITS	-	447,221	-	60,384	62,742	64,268	(1,526)	-2%	447,221
TOTAL MANAGERS AND STAFF	-	435,325	-	58,515	60,873	62,285	(1,412)	-2%	435,325

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M02 August						
Description of financial indicator	Basis of calculation	2019/20	Budget Year 2020/21			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	14.4%	0.0%	0.4%	4.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	30.6%	0.0%	16.1%	30.6%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.1%	0.0%	15.3%	16.1%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	12862.8%	0.0%	13048.9%	12862.8%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	241.1%	0.0%	364.7%	241.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	190.7%	0.0%	304.3%	190.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	9.5%	0.0%	53.7%	9.5%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		99.0%		Annual Indicator	99.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.7%		Annual Indicator	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.7%		Annual Indicator	20.7%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	34.6%	0.0%	24.8%	34.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	16.8%	0.0%	5.9%	16.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	15.4%	0.0%	0.2%	5.0%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		12.4		Annual Indicator	12.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		12.8%		Annual Indicator	12.8%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		5.1		Annual Indicator	5.1

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	8,805		2,159	2,159	8,805	6,646	75.5%	1%
August	-	9,365		12,285	14,444	18,170	3,726	20.5%	5%
September	-	18,043		-	14,444	36,213	21,769	60.1%	5%
October	-	17,918		-	14,444	54,131	39,687	73.3%	5%
November	-	25,078		-	14,444	79,209	64,765	81.8%	5%
December	-	26,772		-	14,444	105,982	91,538	86.4%	5%
January	-	26,059		-	14,444	132,041	117,596	89.1%	5%
February	-	29,649		-	14,444	161,690	147,246	91.1%	5%
March	-	34,820		-	14,444	196,510	182,066	92.6%	5%
April	-	26,789		-	14,444	223,299	208,855	93.5%	5%
May	-	24,114		-	14,444	247,413	232,969	94.2%	5%
June	-	56,325		-	14,444	303,738	289,294	95.2%	5%
Total Capital expenditure	-	303,738	-	14,444					

Top 10 Capital Projects

Nu	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	HERMANUS NEW WASTE MANAGE	17,963,569		377,380	Under construction .	Construction stage. Construction started in July 2020.	Not applicable	None
2	Overstrand	Overstrand	VEHICLES COMMUNITY SERVICES	13,429,959		0	Approved Tender TR57.	In the process of compliance and ordering of the vehicles.	None	None
3	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	12,033,060		0	Tender SC 2108/2020 was advertised on 31 July 2020 and will close on 4 September 2020.	Advertising stage.	None to date	Not applicable
4	Hermanus	Ward 04	UPGRADE HERMANUS WELL FIELDS	10,500,000		106,013	Deviation SCD 3175/2020 approved and construction well in progress.	Construction stage.	No delays experienced in August 2020.	Not applicable
5	Masakhane	Ward 01	NEW 4ML RESERVOIR	9,881,744		1,634,789	Under construction .	Under construction.	Not applicable	Not applicable
6	Hawston	Ward 08	UPGRADE HAWSTON SPORT COMPLEX	9,440,000		1,064,909	Under construction .	Under construction.	Not applicable	Not applicable
7	Pringle Bay	Ward 10	NEW RESERVOIR FOR PRINGLE BAY	8,135,000		1,198,938	Tender SC 2018/2019 awarded and construction well	Construction stage.	No delays experienced in August 2020.	Not applicable
8	Kleinmond	Ward 09	KLEINMOND - SEWER NETWORK E	8,000,000		293,762	Construction of phase 1 in progress (SC 1915/2019), and planning for next phase in progress.	Construction and planning.	No delays experienced in August 2020.	Not applicable
9	Zwelihle	Multi-ward HM Area	ZWELIHLE SEWER	7,756,483		0	Tender SC 2107/2020 was advertised on 31 July 2020 and will close on 4 September 2020.	Advertising stage.	None to date	Not applicable
10	Hermanus	Ward 03	CBD REGENERATION PROGRAM	7,100,000		18,000	Under construction .	Under construction.	Construction related delays in terms of obtaining wayleaves and issues with construction plant	Contractor to speed up construction.
Totals				104,239,815	0	4,693,791				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	117,549	-	4,462	4,993	6,178	1,185	19.2%	117,549
Roads Infrastructure	-	19,795	-	377	377	650	273	42.0%	19,795
<i>Roads</i>	-	19,795	-	377	377	650	273	42.0%	19,795
Storm water Infrastructure	-	16,384	-	334	862	965	103	10.7%	16,384
<i>Storm water Conveyance</i>	-	15,784	-	334	862	965	103	10.7%	15,784
Electrical Infrastructure	-	12,768	-	-	-	-	-	-	12,768
<i>MV Substations</i>	-	696	-	-	-	-	-	-	696
<i>MV Networks</i>	-	12,072	-	-	-	-	-	-	12,072
Water Supply Infrastructure	-	29,547	-	2,940	2,943	2,376	(566)	-23.8%	29,547
<i>Boreholes</i>	-	10,500	-	106	106	875	769	87.9%	10,500
<i>Reservoirs</i>	-	18,017	-	2,834	2,837	1,501	(1,335)	-88.9%	18,017
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	-	1,030	-	-	-	-	-	-	1,030
Sanitation Infrastructure	-	20,576	-	434	434	1,215	780	64.2%	20,576
<i>Pump Station</i>	-	-	-	-	-	-	-	-	-
<i>Reticulation</i>	-	20,576	-	434	434	1,215	780	64.2%	20,576
<i>Waste Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Outfall Sewers</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	18,479	-	377	377	972	595	61.2%	18,479
Community Assets	-	12,793	-	-	-	-	-	-	12,793
Community Facilities	-	12,743	-	-	-	-	-	-	12,743
<i>Halls</i>	-	26	-	-	-	-	-	-	26
<i>Crèches</i>	-	475	-	-	-	-	-	-	475
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	-	-	-	-	-	-	-	-
<i>Cemeteries/Crematoria</i>	-	1,292	-	-	-	-	-	-	1,292
<i>Parks</i>	-	202	-	-	-	-	-	-	202
<i>Public Open Space</i>	-	5,735	-	-	-	-	-	-	5,735
<i>Nature Reserves</i>	-	2,100	-	-	-	-	-	-	2,100
<i>Public Ablution Facilities</i>	-	1,383	-	-	-	-	-	-	1,383
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	50	-	-	-	-	-	-	50
<i>Outdoor Facilities</i>	-	50	-	-	-	-	-	-	50
Unimproved Property	-	-	-	-	-	-	-	-	-
<i>Other assets</i>	-	52,970	-	6,402	7,620	8,024	404	5.0%	52,970
Depots	-	-	-	-	-	-	-	-	-
<i>Housing</i>	-	48,144	-	6,402	7,620	8,024	404	5.0%	48,144
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
Computer Equipment	-	7,896	-	47	52	658	606	92.1%	7,896
Computer Equipment	-	7,896	-	47	52	658	606	92.1%	7,896
Furniture and Office Equipment	-	1,025	-	-	-	-	-	-	1,025
Furniture and Office Equipment	-	1,025	-	-	-	-	-	-	1,025
Machinery and Equipment	-	760	-	-	-	-	-	-	760
Machinery and Equipment	-	760	-	-	-	-	-	-	760
Transport Assets	-	22,440	-	-	-	-	-	-	22,440
Transport Assets	-	22,440	-	-	-	-	-	-	22,440
Land	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	215,433	-	10,912	12,665	14,860	2,195	14.8%	215,433

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	25,621	-	256	256	1,363	1,108	81.2%	25,621
Roads Infrastructure	-	-	-	-	-	-	-	-	-
Roads	-	-	-	-	-	-	-	-	-
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	1,000	-	-	-	-	-	-	1,000
MV Networks	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	20,560	-	256	256	1,363	1,108	81.2%	20,560
Pump Stations	-	1,800	-	130	130	300	170	56.7%	1,800
Water Treatment Works	-	-	-	-	-	-	-	-	-
Distribution	-	18,760	-	126	126	1,063	937	88.2%	18,760
Sanitation Infrastructure	-	4,061	-	-	-	-	-	-	4,061
Waste Water Treatment Works	-	-	-	-	-	-	-	-	-
Outfall Sewers	-	3,461	-	-	-	-	-	-	3,461
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
Landfill Sites	-	-	-	-	-	-	-	-	-
Waste Transfer Stations	-	-	-	-	-	-	-	-	-
Community Assets	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existir	-	25,621	-	256	256	1,363	1,108	81.2%	25,621

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	141,901	-	9,879	10,013	21,396	11,384	53.2%	141,901
Roads Infrastructure	-	67,578	-	4,039	4,144	10,639	6,495	61.0%	67,578
Roads	-	63,837	-	4,039	4,144	10,639	6,495	61.0%	63,837
Road Structures	-	3,741	-	-	-	-	-	-	3,741
Storm water Infrastructure	-	6,159	-	331	360	469	109	23.2%	6,159
Drainage Collection	-	2,811	-	331	360	469	109	23.2%	2,811
Storm water Conveyance	-	3,348	-	-	-	-	-	-	3,348
Electrical Infrastructure	-	31,243	-	2,939	2,939	4,793	1,854	38.7%	31,243
MV Networks	-	28,758	-	2,939	2,939	4,793	1,854	38.7%	28,758
LV Networks	-	2,443	-	-	-	-	-	-	2,443
Water Supply Infrastructure	-	19,710	-	1,653	1,653	3,285	1,632	49.7%	19,710
Sanitation Infrastructure	-	13,262	-	917	917	2,210	1,293	58.5%	13,262
Waste Water Treatment Works	-	13,262	-	917	917	2,210	1,293	58.5%	13,262
Solid Waste Infrastructure	-	3,691	-	-	-	-	-	-	3,691
Landfill Sites	-	82	-	-	-	-	-	-	82
Waste Transfer Stations	-	1,450	-	-	-	-	-	-	1,450
Waste Processing Facilities	-	836	-	-	-	-	-	-	836
Waste Drop-off Points	-	1,065	-	-	-	-	-	-	1,065
Waste Separation Facilities	-	258	-	-	-	-	-	-	258
Coastal Infrastructure	-	216	-	-	-	-	-	-	216
Promenades	-	216	-	-	-	-	-	-	216
Information and Communication Infrastructure	-	42	-	-	-	-	-	-	42
Data Centres	-	42	-	-	-	-	-	-	42
Community Assets	-	44,758	-	4,182	4,269	7,215	2,946	40.8%	45,996
Community Facilities	-	37,242	-	3,769	3,843	5,963	2,120	35.5%	38,392
Halls	-	4,885	-	475	515	814	299	36.7%	4,885
Fire/Ambulance Stations	-	385	-	-	-	-	-	-	385
Testing Stations	-	124	-	-	-	-	-	-	124
Libraries	-	191	-	-	-	-	-	-	191
Cemeteries/Crematoria	-	1,047	-	74	74	174	101	57.8%	1,047
Police	-	518	-	-	-	-	-	-	518
Parks	-	27,196	-	2,949	2,983	4,533	1,550	34.2%	27,196
Public Open Space	-	2,647	-	271	271	441	170	38.5%	3,797
Sport and Recreation Facilities	-	7,516	-	413	426	1,253	826	66.0%	7,604
Outdoor Facilities	-	7,516	-	413	426	1,253	826	66.0%	7,604
Unimproved Property	-	-	-	-	-	-	-	-	-
Other assets	-	3,410	-	2	2	534	532	99.6%	3,410
Municipal Offices	-	3,206	-	2	2	534	532	99.6%	3,206
Workshops	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	5,925	-	-	-	-	-	-	5,925
Computer Equipment	-	2,186	-	-	-	-	-	-	2,186
Computer Equipment	-	2,186	-	-	-	-	-	-	2,186
Furniture and Office Equipment	-	2,811	-	15	15	468	453	96.7%	2,903
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	9,914	-	130	143	1,652	1,509	91.3%	9,914
Total Repairs and Maintenance Expenditure	-	210,905	-	14,209	14,442	31,267	16,824	53.8%	212,235

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	117,641	-	9,803	19,607	19,607	(0)	0.0%	117,641
Roads Infrastructure	-	33,352	-	2,779	5,559	5,559	(0)	0.0%	33,352
<i>Roads</i>	-	33,352	-	2,779	5,559	5,559	(0)	0.0%	33,352
Storm water Infrastructure	-	6,899	-	575	1,150	1,150	(0)	0.0%	6,899
<i>Drainage Collection</i>	-	6,899	-	575	1,150	1,150	(0)	0.0%	6,899
Electrical Infrastructure	-	26,537	-	2,211	4,423	4,423	(0)	0.0%	26,537
<i>LV Networks</i>	-	26,537	-	2,211	4,423	4,423	(0)	0.0%	26,537
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	28,591	-	2,383	4,765	4,765	(0)	0.0%	28,591
<i>Water Treatment Works</i>	-	-	-	-	-	-	-	-	-
<i>Distribution</i>	-	28,591	-	2,383	4,765	4,765	(0)	0.0%	28,591
Sanitation Infrastructure	-	19,694	-	1,641	3,283	3,282	(0)	0.0%	19,694
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>	-	19,694	-	1,641	3,283	3,282	(0)	0.0%	19,694
Solid Waste Infrastructure	-	2,569	-	214	428	428	0	0.1%	2,569
<i>Waste Transfer Stations</i>	-	-	-	-	-	-	-	-	-
Community Assets	-	15,899	-	1,325	2,650	2,650	(0)	0.0%	15,899
Community Facilities	-	15,899	-	1,325	2,650	2,650	(0)	0.0%	15,899
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	-	-	-	-	-	-	-	-	-
Unimproved Property	-	-	-	-	-	-	-	-	-
<i>Other assets</i>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	570	-	47	95	95	(0)	0.0%	570
<i>Effluent Licenses</i>	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	1,771	-	148	295	295	(0)	0.0%	1,771
Machinery and Equipment	-	663	-	55	110	110	(0)	0.0%	663
Transport Assets	-	5,333	-	444	889	889	(0)	0.0%	5,333
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Depreciation	-	141,877	-	11,823	23,646	23,646	(0)	0.0%	141,877

Supporting Table SC13e

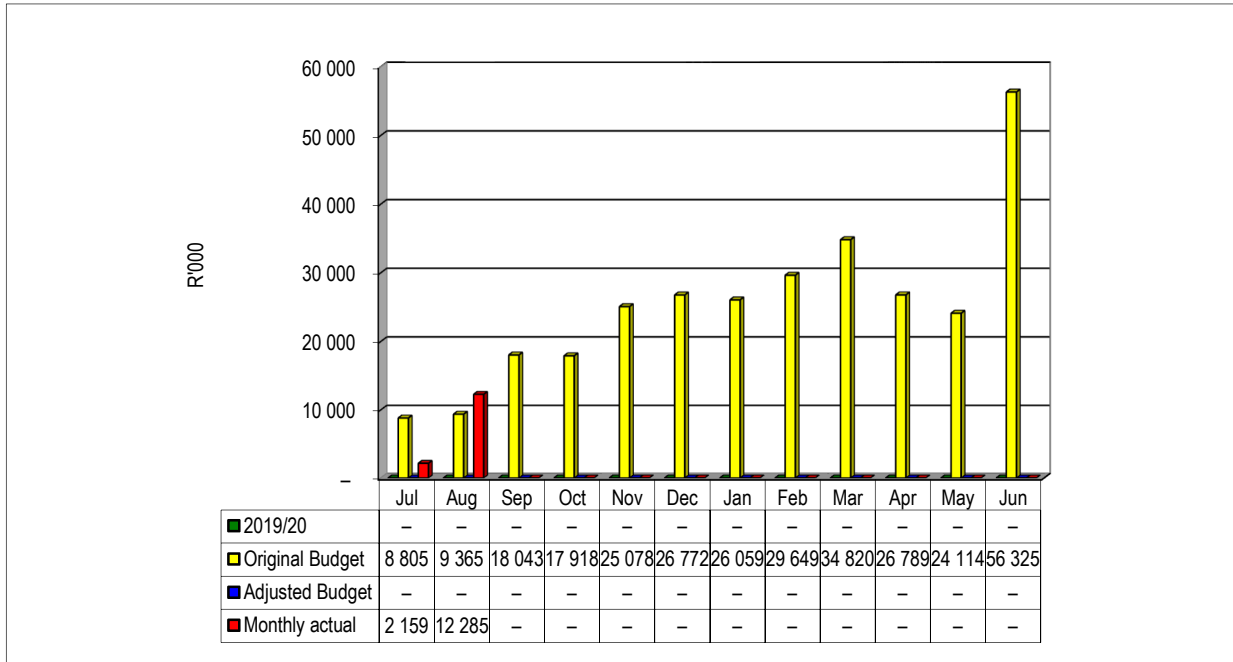
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M02 August

Description	2019/20	Budget Year 2020/21							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	50,206	-	15	15	898	883	98.3%	50,206
Roads Infrastructure	-	200	-	-	-	-	-		200
<i>Roads</i>	-	200	-	-	-	-	-		200
Storm water Infrastructure	-	13,057	-	10	10	188	178	94.7%	13,057
<i>Drainage Collection</i>	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	7,350	-	-	-	-	-		7,350
<i>MV Networks</i>	-	7,350	-	-	-	-	-		7,350
<i>LV Networks</i>	-	-	-	-	-	-	-		-
<i>Capital Spares</i>	-	-	-	-	-	-	-		-
Water Supply Infrastructure	-	2,500	-	-	-	-	-		2,500
<i>Distribution</i>	-	2,500	-	-	-	-	-		2,500
Sanitation Infrastructure	-	23,138	-	5	5	710	705	99.3%	23,138
<i>Pump Station</i>	-	8,520	-	5	5	710	705	99.3%	8,520
<i>Reticulation</i>	-	9,218	-	-	-	-	-		9,218
<i>Waste Water Treatment Works</i>	-	5,400	-	-	-	-	-		5,400
Solid Waste Infrastructure	-	3,960	-	-	-	-	-		3,960
<i>Landfill Sites</i>	-	2,500	-	-	-	-	-		2,500
<i>Waste Transfer Stations</i>	-	1,460	-	-	-	-	-		1,460
<i>Waste Processing Facilities</i>	-	-	-	-	-	-	-		-
Community Assets	-	12,479	-	1,103	1,508	1,049	(460)	-43.8%	12,479
Community Facilities	-	976	-	38	443	90	(353)	-392.5%	976
<i>Halls</i>	-	-	-	-	-	-	-		-
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-		-
<i>Libraries</i>	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	11,503	-	1,065	1,065	959	(106)	-11.1%	11,503
<i>Outdoor Facilities</i>	-	11,503	-	1,065	1,065	959	(106)	-11.1%	11,503
							-		
Unimproved Property	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Unspecified	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on upgrading	-	62,684	-	1,118	1,523	1,947	423	21.7%	62,684

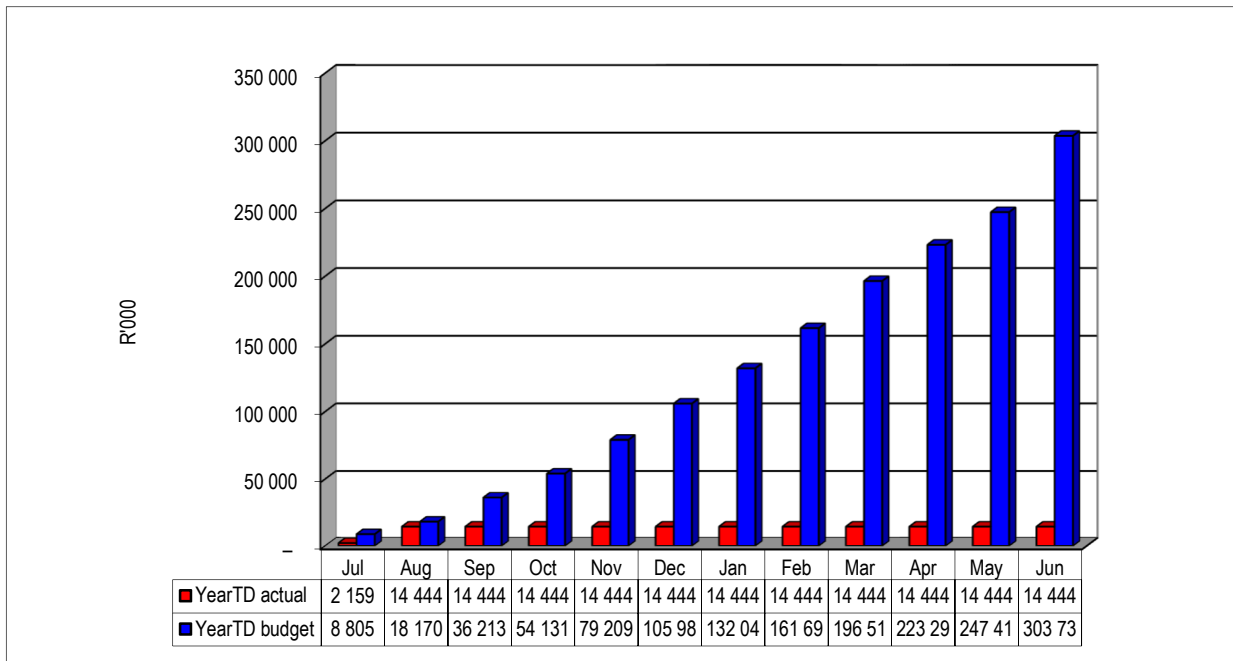
Other supporting documentation

Section 71 charts

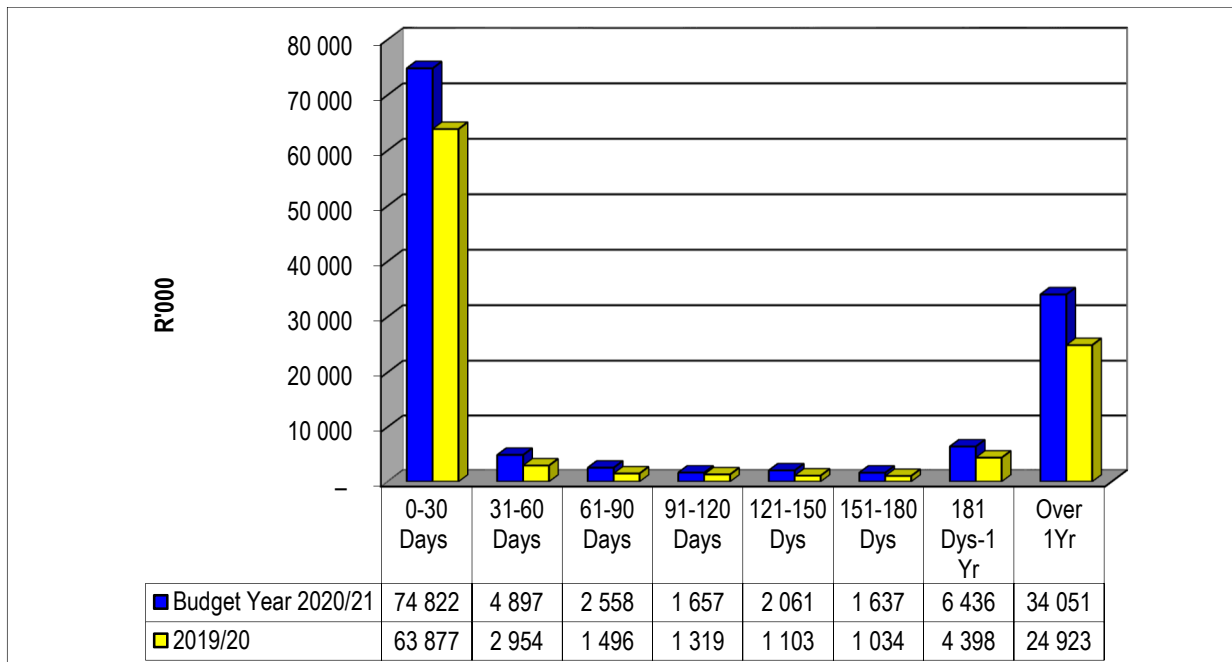
Capital expenditure monthly trend - actual vs target



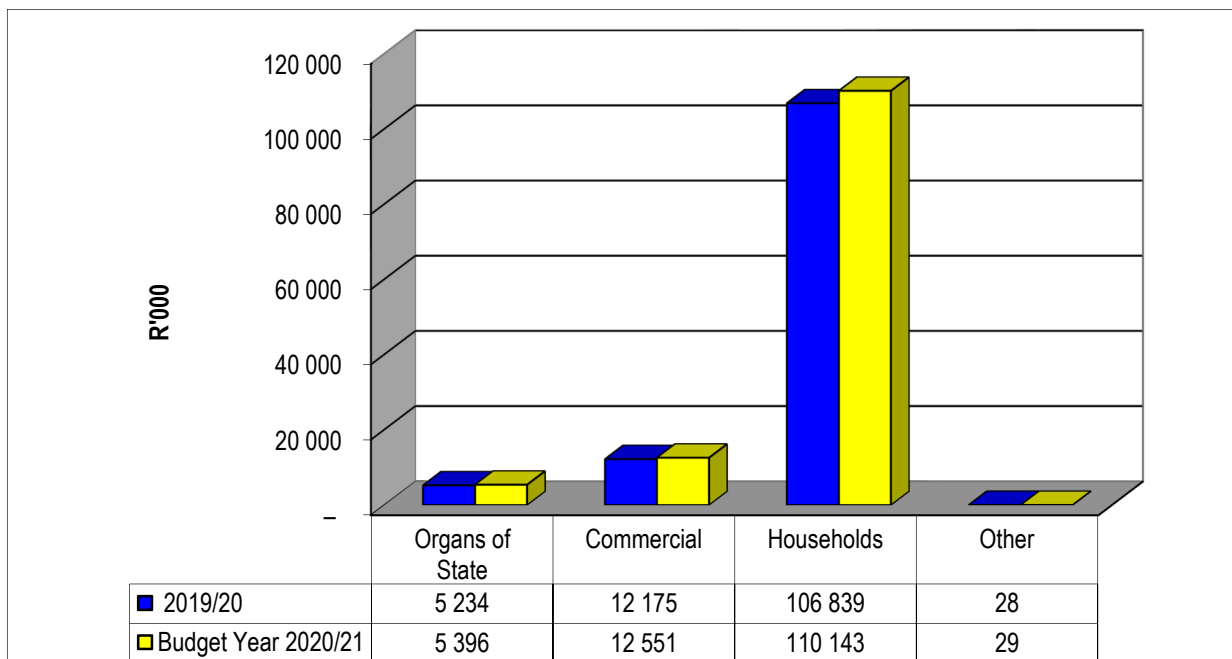
Capital expenditure – YTD actual vs YTD trend



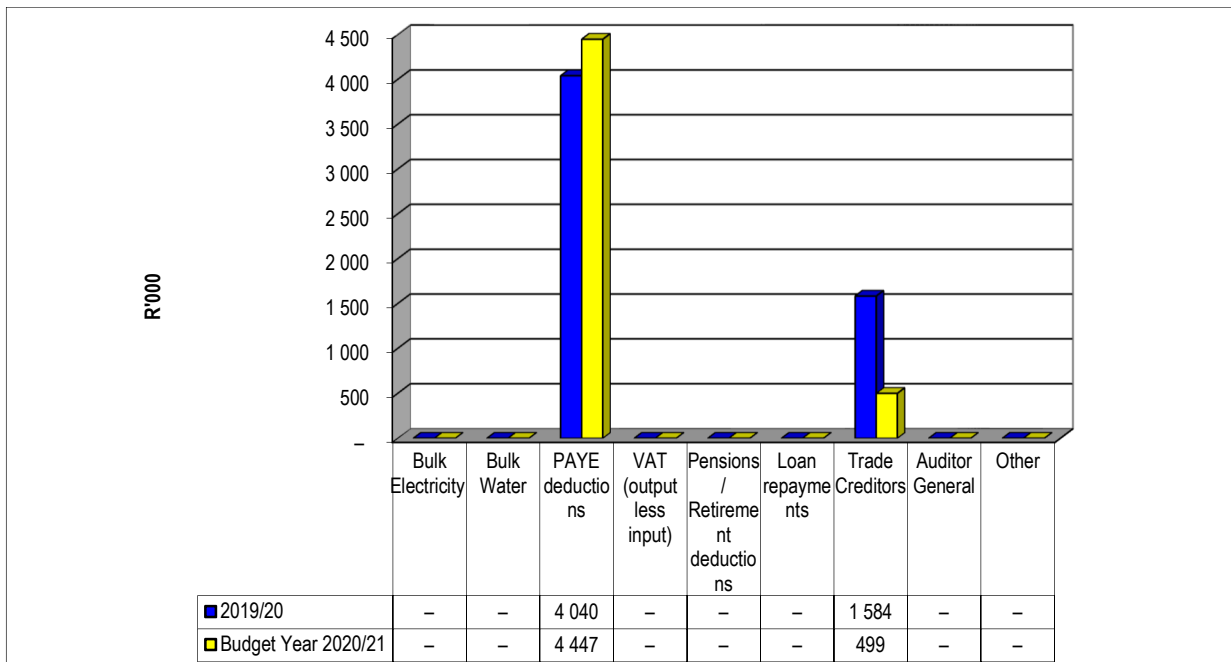
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **August 2020** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  _____

Date: 14 September 2020