

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

March 2015

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.56% above the YTD budget projections at the end of March 2015.

Borrowings

The balance of borrowings amounts to R441.1m at the end of March 2015.

Operating expenditure by vote & type

Current expenditure is 0.81% below YTD budget projections as at March 2015.

Capital expenditure

YTD Capital Expenditure amounts to R62.4m or 53.12% of a total adjusted budget of R117.5m. The current capital commitments of orders in progress amounts to R33.8m, giving total capital spent and committed at 81.86% at the end of March 2015.

Allocations received (National & Provincial Grants)

Grants totaling R25.6m were received during March 2015. The grant receipts were for the Equitable Share, Provincial Main road subsidy, FMSG, MIG and Provincial Housing.

Spending on Grants

Spending on grants amounts to R8.03m for March 2015 which includes FMG, CDW, EPWP, MIG, INEP, Provincial library and Housing.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.56%	Not material	
<u>Expenditure By Type</u>			
<u>Capital Expenditure</u>	-0.81%	Not material	
	4.78%	Capital Commitments = R33.8m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a seperate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	135 633	149 690	154 559	12 611	115 652	115 706	(54)	-0%	154 559
Service charges	479 253	525 567	525 567	42 369	393 179	393 151	28	0%	525 567
Investment revenue	6 352	6 166	6 166	897	5 538	5 139	399	8%	6 166
Transfers recognised - operational	67 835	58 407	61 486	14 403	58 320	58 320	-		61 486
Other own revenue	47 302	44 644	62 770	5 469	35 716	32 689	3 027	9%	62 770
Total Revenue (excluding capital transfers and contributions)	736 376	784 474	810 548	75 750	608 405	605 005	3 400	1%	810 548
Employee costs	260 645	280 066	276 217	20 736	199 433	201 408	(1 975)	-1%	276 217
Remuneration of Councillors	7 933	8 516	8 516	647	5 753	6 032	(279)	-5%	8 516
Depreciation & asset impairment	99 361	109 265	105 461	8 788	79 096	79 096	-		105 461
Finance charges	39 927	45 162	44 480	2 239	19 489	19 489	-		44 480
Materials and bulk purchases	170 650	186 739	186 759	12 416	125 535	126 279	(744)	-1%	186 759
Transfers and grants	38 749	41 370	41 668	3 493	31 668	31 668	-		41 668
Other expenditure	214 757	198 469	269 024	20 149	153 933	155 967	(2 034)	-1%	269 024
Total Expenditure	832 022	869 588	932 125	68 469	614 907	619 938	(5 032)	-1%	932 125
Surplus/(Deficit)	(95 646)	(85 115)	(121 577)	7 281	(6 502)	(14 933)	8 431	-56%	(121 577)
Transfers recognised - capital	38 090	34 234	50 301	7 699	32 129	32 129	-		50 301
Contributions & Contributed assets	12 542	2 134	2 051	-	1 000	1 000	-		2 051
Surplus/(Deficit) after capital transfers & contributions	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196	8 431	46%	(69 225)
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196	8 431	46%	(69 225)
Capital expenditure & funds sources									
Capital expenditure	119 972	97 721	117 587	15 164	62 467	59 617	2 850	5%	117 587
Capital transfers recognised	34 207	35 234	51 301	7 762	32 884	31 600	1 284	4%	51 301
Public contributions & donations	1 199	1 134	1 936	9	64	60	4	6%	1 936
Borrowing	70 634	46 923	48 770	6 396	25 060	23 121	1 939	8%	48 770
Internally generated funds	13 933	14 430	15 582	996	4 458	4 836	(378)	-8%	15 582
Total sources of capital funds	119 972	97 721	117 588	15 164	62 467	59 617	2 850	5%	117 588
Financial position									
Total current assets	175 465	197 146	209 911		296 429				209 911
Total non current assets	3 302 111	3 316 479	3 327 579		3 290 102				3 327 579
Total current liabilities	148 801	153 849	153 113		131 780				153 113
Total non current liabilities	520 970	549 267	593 707		619 226				593 707
Community wealth/Equity	2 807 805	2 810 509	2 790 670		2 835 526				2 790 670
Cash flows									
Net cash from (used) operating	76 616	80 014	101 626	34 409	159 638	148 192	(11 446)	-8%	101 626
Net cash from (used) investing	(130 368)	(103 533)	(123 400)	(15 605)	(67 087)	(67 087)	-		(123 400)
Net cash from (used) financing	32 764	27 163	28 183	(323)	31 876	31 876	-		28 183
Cash/cash equivalents at the month/year end	63 158	88 050	69 568	-	187 586	176 141	(11 446)	-6%	69 568
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	48 016	1 669	995	707	749	667	3 354	15 586	71 743
Creditors Age Analysis									
Total Creditors	9 624	-	-	-	-	-	-	-	9 624

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	199 504	231 071	232 413	29 391	187 031	171 958	15 073	9%	232 413
Executive and council	42 355	52 442	52 442	14 114	52 306	52 306	-		52 442
Budget and treasury office	150 786	169 095	170 420	14 722	129 411	113 613	15 797	14%	170 420
Corporate services	6 363	9 534	9 551	556	5 314	6 039	(725)	-12%	9 551
<i>Community and public safety</i>	71 418	33 726	73 422	7 955	39 576	44 205	(4 629)	-10%	73 422
Community and social services	2 574	2 402	2 402	243	1 874	1 802	73	4%	2 402
Sport and recreation	11 427	9 565	9 191	447	6 345	6 893	(549)	-8%	9 191
Public safety	28 300	13 184	36 094	1 320	10 973	15 136	(4 163)	-28%	36 094
Housing	29 116	8 576	25 735	5 945	20 384	20 374	11	0%	25 735
<i>Economic and environmental services</i>	30 962	13 939	16 496	945	11 779	10 791	988	9%	16 496
Planning and development	12 853	8 465	8 550	795	7 534	6 156	1 378	22%	8 550
Road transport	17 790	5 397	7 869	149	4 220	4 591	(370)	-8%	7 869
Environmental protection	319	76	76	1	25	44	(20)	-44%	76
<i>Trading services</i>	485 124	542 106	540 568	45 158	403 148	411 179	(8 031)	-2%	540 568
Electricity	270 880	313 388	312 305	21 892	218 573	229 024	(10 451)	-5%	312 305
Water	96 086	96 872	96 872	10 922	82 912	80 727	2 185	3%	96 872
Waste water management	65 091	72 155	71 106	7 605	55 049	55 945	(896)	-2%	71 106
Waste management	53 066	59 691	60 286	4 739	46 614	45 483	1 131	2%	60 286
<i>Other</i>	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	787 007	820 842	862 900	83 449	641 534	638 134	3 400	1%	862 900
Expenditure - Standard									
<i>Governance and administration</i>	119 512	127 368	124 670	8 997	80 860	82 998	(2 137)	-3%	124 670
Executive and council	71 355	66 867	68 003	5 088	48 667	48 145	523	1%	68 003
Budget and treasury office	23 830	24 503	25 398	1 235	15 841	15 874	(33)	0%	25 398
Corporate services	24 327	35 998	31 269	2 674	16 352	18 979	(2 628)	-14%	31 269
<i>Community and public safety</i>	134 133	113 536	135 146	10 101	79 636	77 417	2 219	3%	135 146
Community and social services	30 255	32 563	32 499	2 515	23 579	22 710	869	4%	32 499
Sport and recreation	18 637	22 245	20 744	1 419	14 487	12 274	2 213	18%	20 744
Public safety	56 923	49 173	71 893	3 870	34 062	36 177	(2 115)	-6%	71 893
Housing	28 318	9 554	10 009	2 296	7 509	6 256	1 253	20%	10 009
<i>Economic and environmental services</i>	130 335	139 514	138 641	9 896	87 223	87 738	(515)	-1%	138 641
Planning and development	30 370	37 314	36 945	2 459	22 906	23 091	(185)	-1%	36 945
Road transport	92 659	95 166	94 492	6 869	59 799	59 845	(46)	0%	94 492
Environmental protection	7 306	7 035	7 204	568	4 518	4 803	(285)	-6%	7 204
<i>Trading services</i>	448 042	489 171	533 668	39 476	367 188	371 786	(4 598)	-1%	533 668
Electricity	247 859	272 386	272 466	19 082	185 253	188 456	(3 203)	-2%	272 466
Water	99 439	93 157	90 979	6 968	59 272	59 895	(623)	-1%	90 979
Waste water management	64 659	67 138	69 170	5 581	48 547	49 207	(659)	-1%	69 170
Waste management	36 085	56 489	101 052	7 845	74 116	74 229	(113)	0%	101 052
<i>Other</i>	-	-	-	-	-	-	-	-	-
Total Expenditure - Standard	832 022	869 588	932 125	68 469	614 907	619 938	(5 031)	-1%	932 125
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(69 225)	14 980	26 627	18 195	8 432	46%	(69 225)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	42 274	52 401	52 401	14 105	52 164	52 164	-		52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 286	2 410	1 844	376	654	683	(28)	-4.2%	1 844
Vote 4 - Finance	150 786	169 095	170 420	14 722	129 411	124 578	4 833	3.9%	170 420
Vote 5 - Community Services	276 626	261 822	281 171	30 238	222 201	217 344	4 857	2.2%	281 171
Vote 6 - Local Economic Development	6 431	2 968	2 968	289	2 064	2 079	(15)	-0.7%	2 968
Vote 7 - Infrastructure & Planning	281 304	318 962	318 002	22 399	224 068	226 129	(2 061)	-0.9%	318 002
Vote 8 - Protection Services	28 300	13 184	36 094	1 320	10 973	15 159	(4 186)	-27.6%	36 094
Total Revenue by Vote	787 007	820 842	862 900	83 449	641 534	638 134	3 400	0.5%	862 900
Expenditure by Vote									
Vote 1 - Council	68 239	63 289	64 228	4 964	47 206	47 256	(51)	-0.1%	64 228
Vote 2 - Municipal Manager	1 295	1 003	780	22	352	455	(103)	-22.7%	780
Vote 3 - Management Services	5 492	15 189	13 315	1 034	4 770	5 762	(991)	-17.2%	13 315
Vote 4 - Finance	23 830	24 503	25 398	1 235	15 841	16 439	(598)	-3.6%	25 398
Vote 5 - Community Services	394 516	386 685	380 662	30 444	256 593	256 604	(10)	0.0%	380 662
Vote 6 - Local Economic Development	9 945	11 140	10 915	807	6 958	7 086	(128)	-1.8%	10 915
Vote 7 - Infrastructure & Planning	271 782	318 607	364 933	26 094	249 125	251 761	(2 636)	-1.0%	364 933
Vote 8 - Protection Services	56 923	49 173	71 893	3 870	34 062	34 576	(514)	-1.5%	71 893
Total Expenditure by Vote	832 022	869 588	932 125	68 469	614 907	619 938	(5 031)	-0.8%	932 125
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196	8 431	46.3%	(69 225)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	134 813	148 640	153 509	12 550	115 077	115 131	(54)	0%	153 509
Property rates - penalties & collection charges	821	1 050	1 050	61	575	575	-		1 050
Service charges - electricity revenue	268 362	310 085	310 085	21 360	217 292	219 644	(2 352)	-1%	310 085
Service charges - water revenue	95 136	95 897	95 897	10 367	81 863	79 914	1 949	2%	95 897
Service charges - sanitation revenue	62 798	63 455	63 455	5 903	51 546	51 028	518	1%	63 455
Service charges - refuse revenue	52 957	56 130	56 130	4 739	42 478	42 565	(87)	0%	56 130
Rental of facilities and equipment	7 591	7 966	7 966	668	7 459	6 638	820	12%	7 966
Interest earned - external investments	6 352	6 166	6 166	897	5 538	5 139	399	8%	6 166
Interest earned - outstanding debtors	2 118	2 288	2 288	210	1 683	1 716	(33)	-2%	2 288
Fines	22 739	7 965	30 875	867	6 713	6 713	-		30 875
Licences and permits	1 956	2 229	2 229	184	1 504	1 486	18	1%	2 229
Agency services	2 395	2 480	2 480	233	2 133	2 025	108	5%	2 480
Transfers recognised - operational	67 835	58 407	61 486	14 403	58 320	58 320	-		61 486
Other revenue	10 504	21 717	16 933	3 306	16 225	14 111	2 114	15%	16 933
Gains on disposal of PPE			-				-		
Total Revenue (excluding capital transfers and contributions)	736 376	784 474	810 548	75 750	608 405	605 005	3 400	1%	810 548
Expenditure By Type									
Employee related costs	260 645	280 066	276 217	20 736	199 433	201 408	(1 975)	-1%	276 217
Remuneration of councillors	7 933	8 516	8 516	647	5 753	6 032	(279)	-5%	8 516
Debt impairment	12 526		22 792				-		22 792
Depreciation & asset impairment	99 361	109 265	105 461	8 788	79 096	79 096	-		105 461
Finance charges	39 927	45 162	44 480	2 239	19 489	19 489	-		44 480
Bulk purchases	157 055	169 444	169 444	11 096	114 196	114 375	(179)	0%	169 444
Other materials	13 595	17 295	17 315	1 320	11 339	11 904	(565)	-5%	17 315
Contracted services	72 754	81 062	81 875	7 165	46 194	46 396	(201)	0%	81 875
Transfers and grants	38 749	41 370	41 668	3 493	31 668	31 668	-		41 668
Other expenditure	117 460	117 407	164 357	12 985	107 739	109 571	(1 832)	-2%	164 357
Loss on disposal of PPE	12 017						-		
Total Expenditure	832 022	869 588	932 125	68 469	614 907	619 938	(5 032)	-1%	932 125
Surplus/(Deficit)	(95 646)	(85 115)	(121 577)	7 281	(6 502)	(14 933)	8 431	(0)	(121 577)
Transfers recognised - capital	38 090	34 234	50 301	7 699	32 129	32 129	-		50 301
Contributions recognised - capital	4 671	2 134	2 051		1 000	1 000	-		2 051
Contributed assets	7 871						-		
Surplus/(Deficit) after capital transfers & Taxation	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196	-		(69 225)
Surplus/(Deficit) after taxation	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196			(69 225)
Surplus/(Deficit) attributable to municipality	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196			(69 225)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(69 225)	14 980	26 627	18 196			(69 225)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.56% above the YTD budget.

Current expenditure is 0.81% below YTD budget projections for March 2015.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 790	2 548	2 534	-	866	1 689	(823)	-49%	2 534
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	79 428	76 938	95 603	11 238	54 183	51 795	2 388	5%	95 603
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	38 755	18 235	19 450	3 926	7 417	6 133	1 284	21%	19 450
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	119 972	97 721	117 587	15 164	62 467	59 617	2 850	5%	117 587
Total Capital Expenditure	119 972	97 721	117 587	15 164	62 467	59 617	2 850	5%	117 587
Capital Expenditure - Standard Classification									
Governance and administration	10 735	16 815	17 776	122	2 046	6 500	(4 454)	-69%	17 776
Executive and council							-		
Budget and treasury office							-		
Corporate services	10 735	16 815	17 776	122	2 046	6 500	(4 454)	-69%	17 776
Community and public safety	19 582	21 205	37 425	6 881	23 141	25 084	(1 943)	-8%	37 425
Community and social services	3 482	5 635	5 595	329	1 767	3 817	(2 049)	-54%	5 595
Sport and recreation	5 696	3 090	2 616		639	1 993	(1 354)	-68%	2 616
Public safety			-				-		-
Housing	10 404	12 480	29 213	6 553	20 735	19 274	1 461	8%	29 213
Health			-				-		-
Economic and environmental services	16 051	5 400	6 300	-	3 841	3 600	241	7%	6 300
Planning and development							-		
Road transport	16 051	5 400	6 300		3 841	3 600	241	7%	6 300
Environmental protection							-		
Trading services	73 605	54 300	56 087	8 160	33 440	24 433	9 007	37%	56 087
Electricity	36 731	17 000	17 000	3 864	6 873	4 500	2 373	53%	17 000
Water	23 631	12 800	16 384	113	11 707	8 653	3 053	35%	16 384
Waste water management	10 202	14 300	13 403	1 552	6 854	5 900	954	16%	13 403
Waste management	3 041	10 200	9 300	2 630	8 006	5 380	2 626	49%	9 300
Total Capital Expenditure - Standard Classification	119 972	97 721	117 588	15 164	62 467	59 617	2 850	5%	117 588
Funded by:									
National Government	21 131	24 174	23 608	1 816	11 888	11 100	788	7%	23 608
Provincial Government	12 996	10 060	26 693	5 947	19 997	19 500	497	3%	26 693
District Municipality			-				-		-
Other transfers and grants	81	1 000	1 000		1 000	1 000	-		1 000
Transfers recognised - capital	34 207	35 234	51 301	7 762	32 884	31 600	1 284	4%	51 301
Public contributions & donations	1 199	1 134	1 936	9	64	60	4	6%	1 936
Borrowing	70 634	46 923	48 770	6 396	25 060	23 121	1 939	8%	48 770
Internally generated funds	13 933	14 430	15 582	996	4 458	4 836	(378)	-8%	15 582
Total Capital Funding	119 972	97 721	117 588	15 164	62 467	59 617	2 850	5%	117 588

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	63 158	88 050	90 815	38 179	90 815
Call investment deposits	-	-	-	149 407	-
Consumer debtors	47 451	52 591	52 591	55 044	52 591
Other debtors	51 704	44 398	55 398	43 175	55 398
Current portion of long-term receivables	15	14	14	14	14
Inventory	13 137	12 092	11 092	10 609	11 092
Total current assets	175 465	197 146	209 911	296 429	209 911
Non current assets					
Long-term receivables	68	57	57	62	57
Investments	16 965	22 207	22 207	21 691	22 207
Investment property	164 501	175 866	164 501	168 801	164 501
Investments in Associate	-	-	-	-	-
Property, plant and equipment	3 111 056	3 072 423	3 135 594	3 094 329	3 135 594
Agricultural	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	5 220	6 426	5 220	5 220	5 220
Other non-current assets	4 301	39 500	-	-	-
Total non current assets	3 302 111	3 316 479	3 327 579	3 290 102	3 327 579
TOTAL ASSETS	3 477 576	3 513 625	3 537 490	3 586 532	3 537 490
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	20 443	25 105	25 064	22 059	25 064
Consumer deposits	37 751	41 321	41 321	41 192	41 321
Trade and other payables	64 943	55 831	50 563	68 529	50 563
Provisions	25 663	31 592	36 166	-	36 166
Total current liabilities	148 801	153 849	153 113	131 780	153 113
Non current liabilities					
Borrowing	392 444	411 766	412 829	419 264	412 829
Provisions	128 527	137 501	180 879	199 962	180 879
Total non current liabilities	520 970	549 267	593 707	619 226	593 707
TOTAL LIABILITIES	669 772	703 116	746 820	751 006	746 820
NET ASSETS	2 807 805	2 810 509	2 790 670	2 835 526	2 790 670
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 805 240	2 808 575	2 788 097	2 832 956	2 788 097
Reserves	2 565	1 934	2 573	2 570	2 573
TOTAL COMMUNITY WEALTH/EQUITY	2 807 805	2 810 509	2 790 670	2 835 526	2 790 670

The statement of financial position is in line with expectations.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	683 018	716 842	741 637	63 777	544 893	542 940	1 953	0%	741 637
Government - operating	63 477	58 407	61 486	14 403	58 320	58 320	-		61 486
Government - capital	38 090	36 368	52 352	7 699	33 129	33 129	-		52 352
Interest	8 470	8 454	8 454	1 107	7 221	7 221	-		8 454
Dividends							-		
Payments									
Suppliers and employees	(637 833)	(653 525)	(676 155)	(46 845)	(432 768)	(442 262)	(9 493)	2%	(676 155)
Finance charges	(39 858)	(45 162)	(44 480)	(2 239)	(19 489)	(19 489)	-		(44 480)
Transfers and Grants	(38 749)	(41 370)	(41 668)	(3 493)	(31 668)	(31 668)	-		(41 668)
NET CASH FROM/(USED) OPERATING ACTIVITIES	76 616	80 014	101 626	34 409	159 638	148 192	(11 446)	-8%	101 626
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	5 073	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	18	15	15	0	7	7	-		15
Decrease (increase) in non-current investments	(4 529)	(5 827)	(5 827)	(540)	(4 726)	(4 726)	-		(5 827)
Payments									
Capital assets	(130 930)	(97 721)	(117 588)	(15 065)	(62 368)	(62 368)	-		(117 588)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(130 368)	(103 533)	(123 400)	(15 605)	(67 087)	(67 087)	-		(123 400)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(730)	5 520	6 541	165	165	165	-		6 541
Borrowing long term/refinancing	51 300	40 000	40 000	-	40 000	40 000	-		40 000
Increase (decrease) in consumer deposits	2 819	2 703	2 703	281	3 441	3 441	-		2 703
Payments									
Repayment of borrowing	(20 626)	(21 061)	(21 061)	(770)	(11 729)	(11 729)	-		(21 061)
NET CASH FROM/(USED) FINANCING ACTIVITIES	32 764	27 163	28 183	(323)	31 876	31 876	-		28 183
NET INCREASE/ (DECREASE) IN CASH HELD									
Cash/cash equivalents at beginning:	84 147	84 406	63 158		63 158	63 158			63 158
Cash/cash equivalents at month/year end:	63 158	88 050	69 568		187 586	176 141			69 568

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R187.5 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The March closing balance is R R187.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March															
Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
Cash Receipts By Source															
Property rates	9 003	8 379	8 158	8 671	9 522	10 921	10 887	14 177	13 727			54 810	148 254	157 839	165 416
Property rates - penalties & collection charge	62	63	61	81	63	60	63	61	61			475	1 050	1 103	1 158
Service charges - electricity revenue	25 001	27 340	27 658	24 003	22 447	22 705	22 632	22 735	22 156			92 606	309 285	332 754	349 694
Service charges - water revenue	9 288	11 928	11 744	11 690	11 222	10 711	11 061	10 044	11 017			(3 056)	95 648	99 825	105 450
Service charges - sanitation revenue	4 675	5 264	5 004	5 252	5 286	6 027	6 295	6 268	6 468			12 751	63 290	66 918	70 723
Service charges - refuse	4 359	4 714	4 641	4 800	4 609	4 708	4 651	4 600	4 996			13 906	55 984	59 430	63 042
Rental of facilities and equipment	662	593	495	729	661	2 089	878	630	654			554	7 946	8 729	9 610
Interest earned - external investments	349	372	654	648	620	666	638	693	897			628	6 166	6 210	6 255
Interest earned - outstanding debtors	179	187	180	192	184	181	180	190	210			605	2 288	2 234	2 322
Fines	750	666	769	811	863	699	675	614	867			1 252	7 965	7 378	7 817
Licences and permits	184	159	176	156	154	143	177	169	184			725	2 229	2 447	2 686
Agency services	253	223	229	239	230	230	246	249	233			347	2 480	2 727	3 000
Transfer receipts - operating	20 617	518	568	1 353	18 426	1 549	607	279	14 403			87	58 407	84 037	99 909
Other revenue	5 490	2 308	5 612	1 237	760	2 399	2 061	1 853	3 412			(2 421)	22 712	21 458	15 264
Cash Receipts by Source	80 874	62 714	65 949	59 862	75 048	63 088	61 052	62 561	79 287	-	-	173 269	783 704	853 087	902 344
Other Cash Flows by Source															
Transfer receipts - capital	-	-	1 568	2 754	4 118	8 593	1 075	7 323	7 699			1 105	34 234	39 487	31 388
Contributions & Contributed assets												2 134	2 134	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-			-	-	-	-
Borrowing long term/refinancing								40 000	-			-	40 000	45 000	45 000
Increase in consumer deposits	1 976	35	293	125	402	116	33	178	281			(738)	2 703	2 893	3 095
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-			-	-	-	39 500
Receipt of non-current receivables	0	0	0	0	0	6	0	0	0			8	15	14	14
Change in non-current investments	(483)	(461)	(483)	(384)	(541)	(415)	(897)	(521)	(540)			(1 102)	(5 827)	(5 618)	(5 683)
Total Cash Receipts by Source	82 367	62 288	67 327	62 357	79 027	71 389	61 263	109 541	86 892	-	-	180 032	862 483	933 687	1 014 335
Cash Payments by Type															
Employee related costs	17 618	19 612	19 235	19 888	30 766	21 546	21 737	20 430	19 741			85 660	276 233	293 352	313 219
Remuneration of councillors	665	665	644	590	583	652	660	647	647			2 763	8 516	9 109	9 744
Interest paid	131	-	1 147	4 171	1 323	8 813	1 666	-	2 239			25 674	45 162	47 472	49 508
Bulk purchases - Electricity	2 871	19 612	19 716	12 716	11 135	12 257	12 818	11 975	11 096			55 248	169 444	183 000	197 640
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	637	801	963	1 915	1 636	1 335	1 478	1 254	1 320			5 956	17 295	20 201	19 151
Contracted services	1 153	5 174	4 882	5 876	5 746	7 067	3 982	5 150	7 165			34 868	81 062	95 248	100 837
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 380	3 446	3 478	3 723	3 523	3 571	3 534	3 519	3 493			9 702	41 370	44 065	46 708
General expenses	17 319	(5 199)	4 140	16 158	5 580	10 626	3 518	5 695	6 876			36 262	100 975	126 184	166 754
Cash Payments by Type	43 775	44 111	54 206	65 036	60 292	65 866	49 393	48 670	52 577	-	-	256 132	740 057	818 632	903 561
Other Cash Flows/Payments by Type															
Capital assets	-	2 668	5 907	5 597	8 111	15 052	671	9 297	15 065			35 353	97 721	86 162	80 118
Repayment of borrowing	978	-	678	4 408	965	2 928	1 002	-	770			9 332	21 061	23 929	27 220
Total Cash Payments by Type	44 754	46 779	60 792	75 041	69 369	83 846	51 066	57 966	68 411	-	-	300 816	858 839	928 723	1 010 898
NET INCREASE/(DECREASE) IN CASH HELD	37 614	15 509	6 535	(12 684)	9 658	(12 457)	10 197	51 575	18 481	-	-	(120 784)	3 644	4 964	3 437
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	187 586	187 586	63 158	66 802	71 767
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	187 586	187 586	66 802	66 802	71 767	75 204

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2014/15									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	12 135	446	204	126	108	112	573	2 556	16 260	3 475	94	4 124
Trade and Other Receivables from Exchange Transactions	1300	10 946	253	143	118	116	105	481	1 887	14 049	2 707	28	1 228
Receivables from Non-exchange Transactions - Property R	1400	12 316	350	225	165	168	167	838	1 958	16 187	3 296	86	3 779
Receivables from Exchange Transactions - Waste Water	1500	5 891	279	112	89	86	81	373	1 702	8 613	2 331	63	2 760
Receivables from Exchange Transactions - Waste Manage	1600	4 225	131	89	70	96	68	298	1 179	6 157	1 711	35	1 522
Receivables from Exchange Transactions - Property Renta	1700	184	12	9	9	9	4	17	108	352	146	5	214
Interest on Arrear Debtor Accounts	1810	59	32	26	24	29	35	260	3 985	4 450	4 333	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 259	165	188	105	136	95	515	2 211	5 675	3 063	62	2 733
Total By Income Source	2000	48 016	1 669	995	707	749	667	3 354	15 586	71 743	21 063	374	16 359
2013/14 - totals only		40 768	1 793	1 018	900	671	681	3 567	14 971	64 369	20 790		
Debtors Age Analysis By Customer Group													
Organs of State	2200	705	10	22	16	21	30	212	150	1 165	429	-	-
Commercial	2300	6 641	250	62	25	32	26	149	562	7 746	794	14	624
Households	2400	40 999	1 405	906	662	691	606	2 968	14 496	62 733	19 424	359	15 735
Other	2500	(328)	5	5	5	5	4	26	378	98	416	-	-
Total By Customer Group	2600	48 016	1 669	995	707	749	667	3 354	15 586	71 743	21 063	374	16 359

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2014					
July	6 707	R 3 380 401.08	25 312	32 019	20.95%
August	6 754	R 3 445 538.35	25 323	32 077	21.06%
September	6 787	R 3 478 481.11	25 278	32 065	21.17%
October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November	6 871	R 3 523 219.35	25 188	32 059	21.43%
December	6 879	R 3 523 975.13	25 184	32 063	21.45%
2015					
January	6 874	R 3 534 060.10	25 187	32 061	21.44%
February	6 867	R 3 519 406.03	25 192	32 059	21.42%
March	6 813	R 3 493 291.66	25 246	32 059	21.25%

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2014/15											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March	48 015 959	1 669 314	994 850	707 227	748 854	666 671	3 354 091	15 586 177	71 743 145	23 727 186	21 063 021
February	51 498 213	1 674 898	970 765	879 085	756 121	820 989	3 242 591	15 619 897	75 462 558	23 964 345	21 318 682
January	53 526 534	1 525 182	1 056 428	887 207	889 560	637 109	3 242 557	15 688 534	77 453 112	23 926 578	21 344 968
December	46 368 826	1 514 662	1 023 404	959 559	685 466	664 871	3 178 795	15 509 796	69 905 379	23 536 554	20 998 488
November	47 840 253	1 678 825	1 191 565	815 207	763 985	720 817	3 223 342	15 530 619	71 764 613	23 924 360	21 053 970
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509
Augustus	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980
July	48 340 306	1 606 250	1 095 723	779 178	717 927	600 015	3 493 980	15 089 303	71 722 682	23 382 376	20 680 403

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-									-	1 326
Bulk Water	0200										-	
PAYE deductions	0300	-									-	2 549
VAT (output less input)	0400	-									-	
Pensions / Retirement deductions	0500	3 380									3 380	
Loan repayments	0600	-									-	
Trade Creditors	0700	6 244									6 244	3 786
Auditor General	0800	-									-	
Other	0900	-									-	
Total By Customer Type	1000	9 624	-	-	-	-	-	-	-	-	9 624	7 660

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	R thousands	Yrs/Months						
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	50		7 750	125	7 925
LIBERTY 21196964	14 YEARS		01/09/2025	77		11 941	260	12 278
MOMENTUM MP 3853776	14 YEARS		01/07/2026	(2)		1 459	30	1 488
ABSA 4074809272	DAILY	CALL		2	5.5%	403		405
ABSA 9284200168	DEP PLUS	CALL		119	5.8%	24 438	-	24 557
ABSA 9295906141	DAILY	CALL		120	5.8%	24 826	(500)	24 445
NEDBANK 1232086916	32 DAYS	FIXED	27/03/2015	277	6.3%	50 000	(50 277)	-
NEDBANK 1232086916	4 DAYS	FIXED	31/03/2015	31	5.7%	50 000	(50 031)	-
NEDBANK 1232086916	34 DAYS	FIXED	04/05/2015		6.3%		50 000	50 000
STANDARD BANK 288434005/011	34 DAYS	FIXED	04/05/2015		6.3%		50 000	50 000
Municipality sub-total				674		170 817	(393)	171 098
TOTAL INVESTMENTS AND INTEREST				674		170 817	(393)	171 098

Surplus cash not immediately required is invested in call and monthly deposits.
Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	44 493	54 673	56 511	15 361	56 511	56 511	-		56 511
Local Government Equitable Share	41 949	52 021	52 021	14 089	52 021	52 021	-		52 021
Finance Management	1 300	884	1 450		1 450	1 450	-		1 450
EPWP Incentive	1 244	1 768	1 768		1 768	1 768	-		1 768
Municipal Disaster Recovery Grant			1 272	1 272	1 272	1 272	-		1 272
Provincial Government:	4 673	3 734	4 371	597	4 137	4 137	-		4 371
Housing		183	288		288	288	-		288
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant	805	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70		70	70	-		70
Main Road Subsidy	2 651	97	97	83	83	83	-		97
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	50								
Financial Management Support Grant	800		514	515	515	515	-		514
<i>Other grant providers:</i>	-	-	185	-	-	-	-		185
Friedrich Naumann Foundation			185						185
Total Operating Transfers and Grants	49 166	58 407	61 067	15 958	60 648	60 648	-		61 067
Capital Transfers and Grants									
National Government:	26 608	24 174	23 608	3 639	23 608	23 608	-		23 608
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	3 639	20 674	20 674	-		20 674
Finance Management		566	-		-	-	-		-
Municipal Systems Improvement	890	934	934		934	934	-		934
INEP	3 000	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963								
Other capital transfers [insert description]									
Provincial Government:	27 477	10 060	25 319	6 088	28 937	28 937	-		25 319
Housing	26 395	7 810	23 169	6 088	26 787	26 787	-		23 169
Sport & Recreation Grant	100	100	-						-
Provincial Library Grant		2 150	2 150		2 150	2 150			2 150
Public transport non-motorised infrastructure grant	982								
Other grant providers:	-	1 051	2 051	-	1 000	1 000	-		2 051
<i>DWA ACIP</i>		1 000	1 000		1 000	1 000	-		1 000
Spaces 4 Sport		51	51						51
National lotto			1 000						1 000
Total Capital Transfers and Grants	54 085	35 285	50 978	9 727	53 545	53 545	-		50 978
TOTAL RECEIPTS OF TRANSFERS & GRANTS	103 252	93 692	112 045	25 685	114 193	114 193	-		112 045

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	3 084	2 652	3 218	180	1 430	1 430	-		3 218
Local Government Equitable Share							-		
Finance Management	1 300	884	1 450	42	598	598	-		1 450
EPWP Incentive	1 244	1 768	1 768	137	832	832	-		1 768
Municipal Systems Improvement	540						-		
Municipal Disaster Recovery Grant							-		
Provincial Government:	22 802	3 734	4 409	71	3 742	3 742	-		4 654
Housing	18 669	183	288		105	105	-		288
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant	795	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	16	53	53	-		70
Financial Management Support Grant	155		514	55	306	306	-		759
Thusong Service centre grant	218						-		
Nelson Mandela commemoration Grant	100						-		
Greenest Municipality	12		38				-		38
HCE	47						-		
Mobility Strategy	106						-		
Main Road Subsidy	2 651	97	97		97	97	-		97
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	185	-	185	185	-		-
Friedrich Naumann Foundation			185		185	185	-		
Total operating expenditure of Transfers and Grants:	25 886	6 386	7 812	251	5 357	5 357	-		7 872
Capital expenditure of Transfers and Grants									
National Government:	25 094	24 174	24 174	1 816	12 514	12 514	-		24 174
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	1 309	11 332	11 332	-		20 674
Finance Management		566	566				-		566
Municipal Systems Improvement	350	934	934				-		934
INEP	2 026	2 000	2 000	506	1 182	1 182	-		2 000
Neighbourhood Development Partnership	3 963						-		
Provincial Government:	12 996	10 060	26 793	5 947	19 172	19 172	-		26 793
Housing	10 404	7 810	24 543	5 883	18 615	18 615	-		24 543
Sport & Recreation Grant	100	100	100				-		100
Public transport non-motorised infrastructure grant	2 482						-		
Provincial Library Grant	10	2 150	2 150	63	557	557	-		2 150
Other grant providers:	-	2 134	2 051	-	1 000	1 000	-		2 051
*DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
*Spaces 4 Sport		51	51				-		51
Eskom Rebate/National Lotto		1 083	1 000				-		1 000
Total capital expenditure of Transfers and Grants	38 090	36 368	53 018	7 762	32 686	32 686	-		53 018
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	63 976	42 754	60 829	8 013	38 043	38 043	-		60 890

Grant expenditure is monitored against grant receipts.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	7 415	7 968	7 911	596	5 336	5 933	(597)	-10%	7 911
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	518	548	605	51	417	453	(37)	-8%	605
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	7 933	8 516	8 516	647	5 753	6 387	(634)	-10%	8 516
Senior Managers of the Municipality									
Basic Salaries and Wages	8 566	9 190	9 190	766	6 893	6 893	-		9 190
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	139	163	163	13	108	108	-		163
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	8 706	9 354	9 354	779	7 001	7 001	-		9 354
Other Municipal Staff									
Basic Salaries and Wages	158 389	175 220	171 229	12 605	126 972	128 422	(1 450)	-1%	171 229
Pension and UIF Contributions	25 104	29 321	29 321	2 283	20 210	21 991	(1 782)	-8%	29 321
Medical Aid Contributions	8 828	11 463	11 463	820	6 932	7 642	(710)	-9%	11 463
Overtime	14 370	13 913	13 913	1 036	9 673	8 197	1 476	18%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	9 750	11 760	11 760	805	7 227	7 840	(612)	-8%	11 760
Cellphone Allowance	1 541	1 474	1 474	104	928	928	-		1 474
Housing Allowances	967	1 018	1 018	79	700	700	-		1 018
Other benefits and allowances	9 944	11 118	11 118	928	8 115	6 763	1 352	20%	11 118
Payments in lieu of leave	1 659	2 350	2 350	196	1 762	1 762	-		2 350
Long service awards	3 587	1 200	1 291	108	969	969	-		1 291
Post-retirement benefit obligations	17 799	11 875	11 925	994	8 944	8 944	-		11 925
Sub Total - Other Municipal Staff	251 939	270 713	266 863	19 957	192 432	194 158	(1 725)	-1%	266 863
TOTAL SALARY, ALLOWANCES & BENEFITS	268 577	288 582	284 732	21 383	205 186	207 545	(2 359)	-1%	284 732
TOTAL MANAGERS AND STAFF	260 645	280 066	276 217	20 736	199 433	201 158	(1 725)	-1%	276 217

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	17.8%	16.1%	3.2%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	58.9%	48.0%	41.5%	40.1%	41.5%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.0%	17.5%	17.5%	18.0%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	15300.9%	21294.4%	16045.6%	16316.9%	16045.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	117.9%	128.1%	137.1%	224.9%	137.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	42.4%	57.2%	59.3%	142.3%	59.3%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Pavment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.5%	12.4%	13.3%	16.2%	13.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.8%	95.0%	95.0%	95.0%	95.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.0%	6.7%	6.7%	5.8%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.5%	20.2%	20.2%	20.2%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	35.4%	35.7%	34.1%	32.8%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.9%	19.7%	18.5%	3.2%	6.5%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	16.9	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	2.3	1.6	1.6	4.0	1.6

Capital programme performance Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	7 724	-	-		7 724	-		
August	11 416	7 539	7 539	2 668	2 668	7 539	4 871	64.6%	3%
September	15 798	7 061	7 061	5 907	8 576	14 600	6 024	41.3%	9%
October	4 426	8 993	7 993	5 597	14 173	22 592	8 420	37.3%	15%
November	4 002	4 385	4 385	8 111	22 284	26 977	4 693	17.4%	23%
December	7 794	9 498	7 498	15 052	37 336	34 474	(2 861)	-8.3%	38%
January	2 910	7 604	7 604	671	38 006	42 079	4 072	9.7%	39%
February	7 811	6 486	8 517	9 297	47 303	50 596	3 293	6.5%	48%
March	15 322	6 893	9 020	15 164	62 467	59 617	(2 851)	-4.8%	64%
April	5 445	7 743	10 470			70 086	-		
May	14 253	4 673	7 400			77 486	-		
June	30 795	19 122	40 102			117 588	-		
Total Capital expenditure	119 972	97 721	117 588	62 467					

Capital expenditure is 5% above the expected expenditure at the end of March 2015.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	50 127	34 500	34 003	6 969	18 980	18 328	(652)	-3.6%	34 003
Infrastructure - Road transport	9 203	800	1 332	2	312	543	231	42.6%	1 332
<i>Roads, Pavements & Bridges</i>	9 160						-		
<i>Storm water</i>	43	800	1 332	2	312	543	231	42.6%	1 332
Infrastructure - Electricity	23 776	13 900	13 900	2 920	5 754	5 600	(154)	-2.7%	13 900
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	23 776	13 900	13 900	2 920	5 754	5 600	(154)	-2.7%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	7 300	-	580	113	113	105	(9)	-8.1%	580
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	7 300		580	113	113	105	(9)	-8.1%	580
Infrastructure - Sanitation	8 449	9 600	8 892	1 304	4 864	4 500	(364)	-8.1%	8 892
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 449	9 600	8 892	1 304	4 864	4 500	(364)	-8.1%	8 892
Infrastructure - Other	1 400	10 200	9 300	2 630	7 937	7 580	(357)	-4.7%	9 300
<i>Waste Management</i>	1 400	10 200	9 300	2 630	7 937	7 580	(357)	-4.7%	9 300
Community	13 896	18 266	32 970	6 881	19 175	18 518	(657)	-3.5%	32 970
Parks & gardens							-		
Sportsfields & stadia	5 471	151	1 051		127	30	(98)	-327.8%	1 051
Libraries		2 000	2 000	63	382	850	468	55.1%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	4 943	12 480	26 324	6 553	17 281	16 488	(793)	-4.8%	26 324
Other	3 482	3 635	3 595	265	1 386	1 150	(236)	-20.5%	3 595
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	8 918	16 815	17 776	122	2 046	4 020	1 974	49.1%	17 776
General vehicles	4 520	10 525	10 525			694	694	100.0%	10 525
Computers - hardware/equipment	957	2 548	2 682		825	950	125	13.1%	2 682
Furniture and other office equipment		2 508	2 369	61	510	1 463	953	65.1%	2 369
Other	3 441	1 235	2 200	61	710	913	203	22.2%	2 200
Intangibles	-	-	-	-	-	-	-	-	-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	72 941	69 581	84 749	13 972	40 201	40 866	665	1.6%	84 749

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	39 529	25 200	28 384	1 192	18 300	15 415	(2 885)	-18.7%	28 384
Infrastructure - Road transport	6 892	5 400	6 300	-	3 841	3 150	(691)	-21.9%	6 300
Roads, Pavements & Bridges	6 892	5 400	6 300		3 841	3 150	(691)	-21.9%	6 300
Storm water							-		
Infrastructure - Electricity	12 955	3 100	3 100	944	1 119	1 808	689	38.1%	3 100
Generation							-		
Transmission & Reticulation	12 955	3 100	3 100	944	1 119	1 808	689	38.1%	3 100
Street Lighting							-		
Infrastructure - Water	16 331	12 800	15 805	-	11 593	7 467	(4 127)	-55.3%	15 805
Dams & Reservoirs							-		
Water purification							-		
Reticulation	16 331	12 800	15 805		11 593	7 467	(4 127)	-55.3%	15 805
Infrastructure - Sanitation	1 711	3 900	3 179	247	1 747	2 990	1 243	41.6%	3 179
Reticulation							-		
Sewerage purification	1 711	3 900	3 179	247	1 747	2 990	1 243	41.6%	3 179
Infrastructure - Other	1 641	-	-	-	-	-	-		-
Waste Management	1 641						-		
Community	5 686	2 939	4 454	-	3 966	3 335	(630)	-18.9%	4 454
Parks & gardens							-		
Sportsfields & stadia	225	2 939	1 565		512	1 650	1 138	69.0%	1 565
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	5 461		2 889		3 454	1 685	(1 769)	-105.0%	2 889
Other							-		
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	1 817	-	-	-	-	-	-		-
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of	47 032	28 139	32 838	1 192	22 266	18 751	(3 515)	-18.7%	32 838

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	129 145	136 752	136 752	8 912	92 303	91 168	(1 134)	-1.2%	136 752
Infrastructure - Road transport	63 749	68 540	68 540	4 985	40 959	45 693	4 734	10.4%	68 540
<i>Roads, Pavements & Bridges</i>	60 016	62 232	62 232	4 443	36 626	41 488	4 862	11.7%	62 232
<i>Storm water</i>	3 732	6 308	6 308	542	4 333	4 205	(128)	-3.0%	6 308
Infrastructure - Electricity	20 488	25 491	25 491	(269)	18 989	16 994	(1 995)	-11.7%	25 491
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	20 488	25 491	25 491	(269)	18 989	16 994	(1 995)	-11.7%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	27 931	26 775	26 775	2 479	18 997	17 850	(1 147)	-6.4%	26 775
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	27 931	26 775	26 775	2 479	18 997	17 850	(1 147)	-6.4%	26 775
Infrastructure - Sanitation	15 486	14 146	14 146	1 580	11 723	9 431	(2 292)	-24.3%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	15 486	14 146	14 146	1 580	11 723	9 431	(2 292)	-24.3%	14 146
Infrastructure - Other	1 491	1 800	1 800	138	1 634	1 200	(434)	-36.2%	1 800
<i>Waste Management</i>	1 491	1 800	1 800	138	1 634	1 200	(434)	-36.2%	1 800
Community	7 349	9 298	9 298	681	4 933	6 198	1 265	20.4%	9 298
Parks & gardens	2 504	2 819	2 819	310	2 179	1 879	(300)	-15.9%	2 819
Sportsfields & stadia	853	1 023	1 023	69	393	682	289	42.4%	1 023
Swimming pools	279	302	302	51	262	201	(60)	-30.0%	302
Community halls	814	906	906	65	500	604	104	17.2%	906
Libraries	194	171	171	8	43	114	71	62.4%	171
Recreational facilities							-		
Fire, safety & emergency	787	1 185	1 185	45	539	790	251	31.8%	1 185
Security and policing	575	781	781	83	485	521	35	6.8%	781
Cemeteries	53	53	53	2	27	35	8	23.1%	53
Social rental housing	224	335	335	38	134	223	90	40.1%	335
Other	1 066	1 724	1 724	11	372	1 149	777	67.6%	1 724
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development							-		
Other assets	13 864	16 218	16 218	2 037	9 817	10 812	995	9.2%	16 218
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment							-		
Computers - hardware/equipment	4 441	6 157	6 157	1 244	3 566	4 105	539	13.1%	6 157
Other Buildings	824	1 214	1 214	88	586	809	224	27.7%	1 214
Other	8 599	8 846	8 846	704	5 665	5 898	233	3.9%	8 846
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	150 358	162 268	162 268	11 631	107 053	108 179	1 126	1.0%	162 268

Supporting Table SC13d

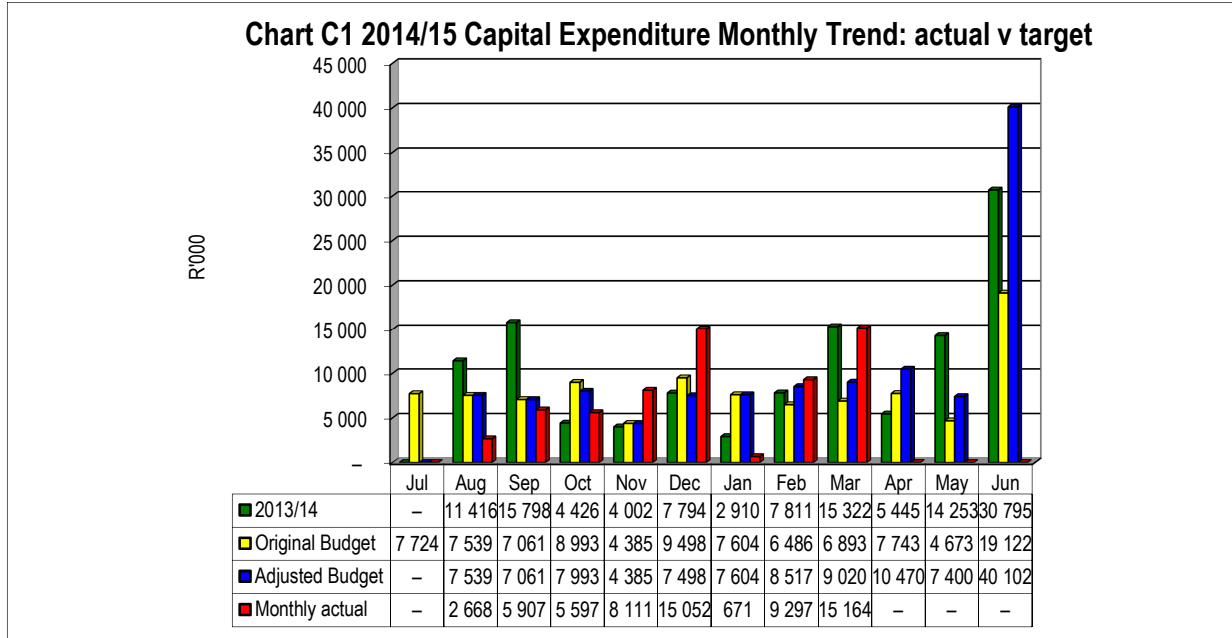
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	85 101	93 344	91 038	7 756	68 449	68 279	(170)	-0.2%	91 038
Infrastructure - Road transport	30 210	31 514	31 612	2 634	23 709	23 709	(0)	0.0%	31 612
<i>Roads, Pavements & Bridges</i>	27 965	29 493	29 367	2 447	22 025	22 025	(0)	0.0%	29 367
<i>Storm water</i>	2 245	2 021	2 245	187	1 684	1 684	(0)	0.0%	2 245
Infrastructure - Electricity	18 887	22 789	21 569	1 797	16 177	16 177	(0)	0.0%	21 569
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	18 887	22 789	21 569	1 797	16 177	16 177	(0)	0.0%	21 569
<i>Street Lighting</i>							-		
Infrastructure - Water	18 974	20 368	18 533	1 571	13 926	13 900	(26)	-0.2%	18 533
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 974	20 368	18 533	1 571	13 926	13 900	(26)	-0.2%	18 533
Infrastructure - Sanitation	14 103	15 067	17 128	1 571	12 989	12 846	(144)	-1.1%	17 128
<i>Reticulation</i>	14 103	15 067	15 067	1 399	11 444	11 300	(144)	-1.3%	15 067
<i>Sewerage purification</i>			2 061	172	1 545	1 545	-		2 061
Infrastructure - Other	2 928	3 607	2 196	183	1 647	1 647	0	0.0%	2 196
<i>Waste Management</i>	2 928	3 607	2 196	183	1 647	1 647	0	0.0%	2 196
<i>Other</i>							-		
Community	2 961	4 822	3 305	275	2 478	2 478	-		3 305
Recreational facilities	2 961	4 822	3 305	275	2 478	2 478	-		3 305
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	10 670	10 216	10 236	683	7 507	7 677	170	2.2%	10 236
General vehicles	2 588	2 360	2 360	197	1 770	1 770	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	2 213	1 948	2 002	167	1 502	1 502	-		2 002
Furniture and other office equipment	261	254	322	27	242	242	-		322
Other Buildings	5 608	5 654	5 551	293	3 993	4 163	170	4.1%	5 551
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other							-		
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	629	883	883	74	662	662	-		883
Computers - software & programming	629	883	883	74	662	662	-		883
Other							-		
Total Depreciation	99 361	109 265	105 461	8 788	79 096	79 096	0	0.0%	105 461

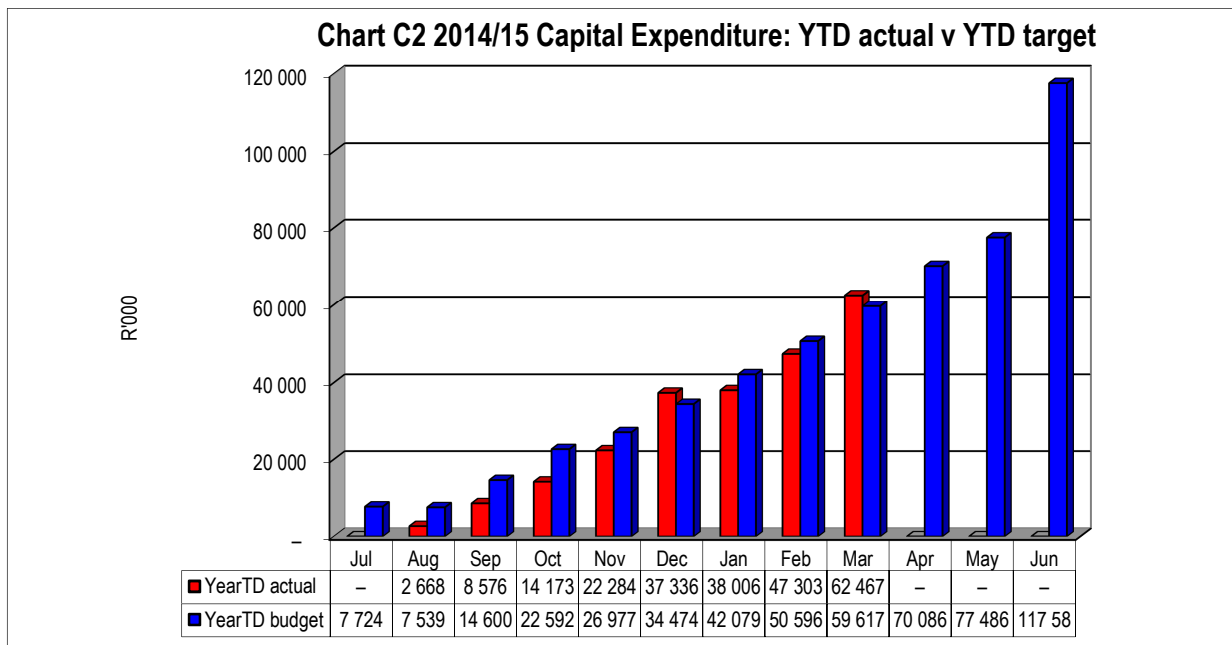
Other supporting documentation

Section 71 charts

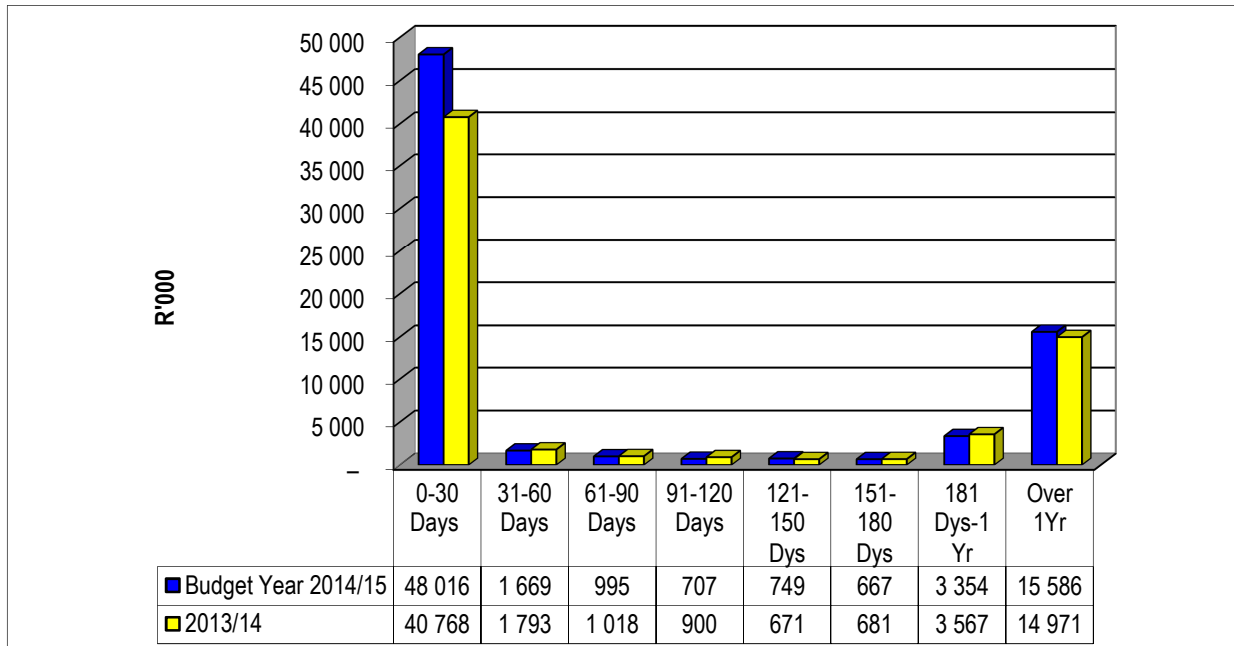
Capital expenditure monthly trend - actual vs target



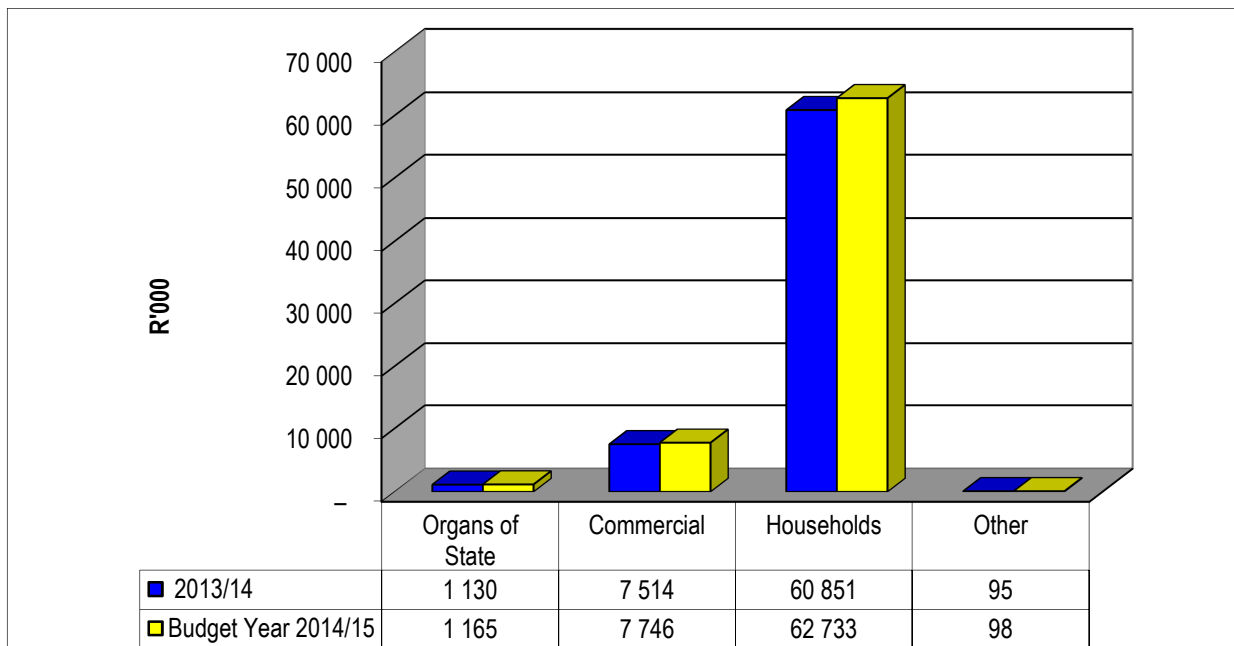
Capital expenditure – YTD actual vs YTD trend



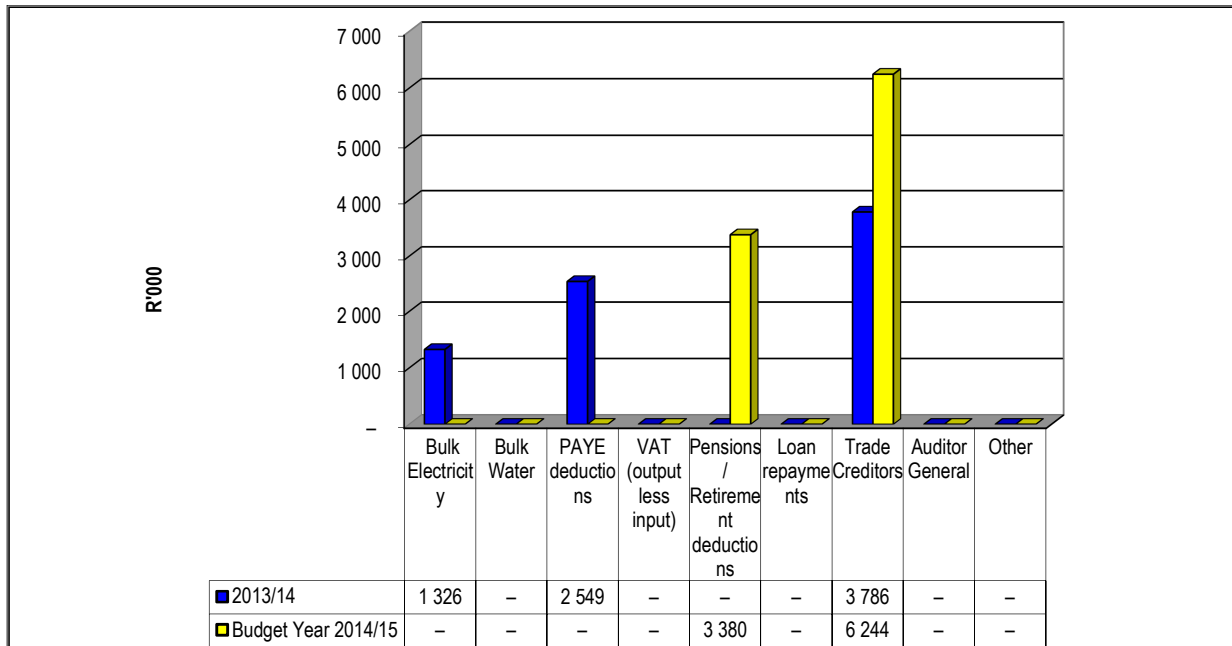
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

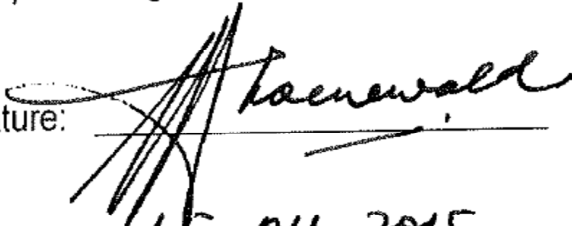
- Monthly Budget Statement**

for the month of **March 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of Overstrand Municipality (WC032)

Signature: _____

A handwritten signature in black ink, appearing to read 'C. Groenewald', written over a horizontal line. The signature is stylized and somewhat cursive.

Date: _____

15. 04. 2015