

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement

### February 2015

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.21% above the YTD budget projections at the end of February 2015.

#### **Borrowings**

The balance of borrowings amounts to R441.8m at the end of February 2015.

#### **Operating expenditure by vote & type**

Current expenditure is 1.15% below YTD budget projections as at February 2015.

#### **Capital expenditure**

YTD Capital Expenditure amounts to R47.3m or 40.23% of a total adjusted budget of R117.5m. The current capital commitments of orders in progress amounts to R36.2m, giving total capital spend and committed at 71.02% at the end of February 2015.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R5.7m were received during February 2015. The grant receipts were for the Provincial Housing, EPWP and Community Development Worker Grants.

#### **Spending on Grants**

Spending on grants amounts to R6.48m for February 2015 which includes FMG, CDW, EPWP, MIG, and Housing.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M08 February**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.21%	Not material	
<u>Expenditure By Type</u>	-1.15%	Not material	
<u>Capital Expenditure</u>	-6.51%	Capital Commitments = R36.2m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	135 633	149 690	154 559	12 607	103 041	102 853	188	0%	154 559
Service charges	479 253	525 567	525 567	43 024	350 810	350 222	588	0%	525 567
Investment revenue	6 352	6 166	6 166	693	4 641	4 641	-		6 166
Transfers recognised - operational	67 835	58 407	61 486	279	43 917	43 917	-		61 486
Other own revenue	47 302	44 644	62 770	3 811	30 247	29 917	329	1%	62 770
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>810 548</b>	<b>60 414</b>	<b>532 655</b>	<b>531 549</b>	<b>1 105</b>	<b>0%</b>	<b>810 548</b>
Employee costs	260 645	280 066	276 217	21 814	178 697	180 692	(1 994)	-1%	276 217
Remuneration of Councillors	7 933	8 516	8 516	647	5 106	5 677	(571)	-10%	8 516
Depreciation & asset impairment	99 361	109 265	105 461	6 569	70 307	70 307	-		105 461
Finance charges	39 927	45 162	44 480	-	17 250	17 250	-		44 480
Materials and bulk purchases	170 650	186 739	186 759	13 229	113 119	113 900	(782)	-1%	186 759
Transfers and grants	38 749	41 370	41 668	3 519	28 175	28 175	-		41 668
Other expenditure	214 757	198 469	269 024	43 095	133 784	136 812	(3 028)	-2%	269 024
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>932 125</b>	<b>88 873</b>	<b>546 438</b>	<b>552 814</b>	<b>(6 376)</b>	<b>-1%</b>	<b>932 125</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(121 577)</b>	<b>(28 459)</b>	<b>(13 783)</b>	<b>(21 264)</b>	<b>7 481</b>	<b>-35%</b>	<b>(121 577)</b>
Transfers recognised - capital	38 090	34 234	50 301	7 323	24 430	24 430	-		50 301
Contributions & Contributed assets	12 542	2 134	2 051	-	1 000	1 000	-		2 051
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>	<b>7 481</b>	<b>180%</b>	<b>(69 225)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>	<b>7 481</b>	<b>180%</b>	<b>(69 225)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>117 587</b>	<b>9 297</b>	<b>47 303</b>	<b>50 596</b>	<b>(3 293)</b>	<b>-7%</b>	<b>117 587</b>
Capital transfers recognised	34 207	35 234	51 301	7 323	25 122	26 200	(1 078)	-4%	51 301
Public contributions & donations	1 199	1 134	1 936	-	55	60	(5)	-9%	1 936
Borrowing	70 634	46 923	48 770	1 699	18 664	19 500	(836)	-4%	48 770
Internally generated funds	13 933	14 430	15 582	275	3 463	4 836	(1 373)	-28%	15 582
<b>Total sources of capital funds</b>	<b>119 972</b>	<b>97 721</b>	<b>117 588</b>	<b>9 297</b>	<b>47 303</b>	<b>50 596</b>	<b>(3 293)</b>	<b>-7%</b>	<b>117 588</b>
<b>Financial position</b>									
Total current assets	175 465	197 146	209 911		282 201				209 911
Total non current assets	3 302 111	3 316 479	3 327 579		3 283 286				3 327 579
Total current liabilities	148 801	153 849	153 113		130 186				153 113
Total non current liabilities	520 970	549 267	593 707		614 779				593 707
<b>Community wealth/Equity</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 790 670</b>		<b>2 820 522</b>				<b>2 790 670</b>
<b>Cash flows</b>									
Net cash from (used) operating	76 616	80 014	101 626	21 215	125 229	125 258	29	0%	101 626
Net cash from (used) investing	(130 368)	(103 533)	(123 400)	(9 818)	(51 482)	(51 482)	-		(123 400)
Net cash from (used) financing	32 764	27 163	28 183	40 178	32 200	32 200	-		28 183
<b>Cash/cash equivalents at the month/year end</b>	<b>63 158</b>	<b>88 050</b>	<b>69 568</b>	<b>-</b>	<b>169 105</b>	<b>169 135</b>	<b>29</b>	<b>0%</b>	<b>69 568</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	51 498	1 675	971	879	756	821	3 243	15 620	75 463
<b>Creditors Age Analysis</b>									
Total Creditors	15 901	-	-	-	-	-	-	-	15 901

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M08 February**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	<b>199 504</b>	<b>231 071</b>	<b>232 413</b>	<b>14 422</b>	<b>157 640</b>	<b>157 174</b>	466	0%	<b>232 413</b>
Executive and council	42 355	52 442	52 442	98	38 193	38 193	-		52 442
Budget and treasury office	150 786	169 095	170 420	14 220	114 689	113 613	1 075	1%	170 420
Corporate services	6 363	9 534	9 551	104	4 758	5 368	(610)	-11%	9 551
<i><b>Community and public safety</b></i>	<b>71 418</b>	<b>33 726</b>	<b>73 422</b>	<b>7 452</b>	<b>31 622</b>	<b>37 662</b>	(6 040)	-16%	<b>73 422</b>
Community and social services	2 574	2 402	2 402	220	1 631	1 625	7	0%	2 402
Sport and recreation	11 427	9 565	9 191	402	5 898	6 127	(229)	-4%	9 191
Public safety	28 300	13 184	36 094	1 227	9 653	15 112	(5 459)	-36%	36 094
Housing	29 116	8 576	25 735	5 603	14 440	14 798	(358)	-2%	25 735
<i><b>Economic and environmental services</b></i>	<b>30 962</b>	<b>13 939</b>	<b>16 496</b>	<b>1 272</b>	<b>10 834</b>	<b>10 445</b>	389	4%	<b>16 496</b>
Planning and development	12 853	8 465	8 550	851	6 739	5 810	929	16%	8 550
Road transport	17 790	5 397	7 869	421	4 071	4 591	(519)	-11%	7 869
Environmental protection	319	76	76	1	24	44	(21)	-47%	76
<i><b>Trading services</b></i>	<b>485 124</b>	<b>542 106</b>	<b>540 568</b>	<b>44 591</b>	<b>357 989</b>	<b>351 700</b>	6 290	2%	<b>540 568</b>
Electricity	270 880	313 388	312 305	21 498	196 681	196 492	189	0%	312 305
Water	96 086	96 872	96 872	10 896	71 989	67 810	4 179	6%	96 872
Waste water management	65 091	72 155	71 106	7 467	47 444	47 207	237	1%	71 106
Waste management	53 066	59 691	60 286	4 730	41 874	40 190	1 684	4%	60 286
<i><b>Other</b></i>	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	<b>787 007</b>	<b>820 842</b>	<b>862 900</b>	<b>67 737</b>	<b>558 085</b>	<b>556 980</b>	<b>1 105</b>	<b>0%</b>	<b>862 900</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	<b>119 512</b>	<b>127 368</b>	<b>124 670</b>	<b>7 819</b>	<b>71 864</b>	<b>73 706</b>	(1 842)	-2%	<b>124 670</b>
Executive and council	71 355	66 867	68 003	5 437	43 579	42 526	1 054	2%	68 003
Budget and treasury office	23 830	24 503	25 398	849	14 607	14 604	3	0%	25 398
Corporate services	24 327	35 998	31 269	1 533	13 677	16 576	(2 899)	-17%	31 269
<i><b>Community and public safety</b></i>	<b>134 133</b>	<b>113 536</b>	<b>135 146</b>	<b>8 008</b>	<b>69 535</b>	<b>72 816</b>	(3 281)	-5%	<b>135 146</b>
Community and social services	30 255	32 563	32 499	2 541	21 063	20 004	1 060	5%	32 499
Sport and recreation	18 637	22 245	20 744	875	13 068	12 274	794	6%	20 744
Public safety	56 923	49 173	71 893	4 030	30 191	35 284	(5 093)	-14%	71 893
Housing	28 318	9 554	10 009	562	5 213	5 255	(42)	-1%	10 009
<i><b>Economic and environmental services</b></i>	<b>130 335</b>	<b>139 514</b>	<b>138 641</b>	<b>9 399</b>	<b>77 327</b>	<b>77 888</b>	(561)	-1%	<b>138 641</b>
Planning and development	30 370	37 314	36 945	2 548	20 447	20 441	6	0%	36 945
Road transport	92 659	95 166	94 492	6 382	52 930	53 545	(615)	-1%	94 492
Environmental protection	7 306	7 035	7 204	469	3 950	3 902	48	1%	7 204
<i><b>Trading services</b></i>	<b>448 042</b>	<b>489 171</b>	<b>533 668</b>	<b>63 647</b>	<b>327 712</b>	<b>328 404</b>	(692)	0%	<b>533 668</b>
Electricity	247 859	272 386	272 466	18 236	166 171	166 658	(488)	0%	272 466
Water	99 439	93 157	90 979	4 848	52 304	52 313	(9)	0%	90 979
Waste water management	64 659	67 138	69 170	5 000	42 966	42 907	59	0%	69 170
Waste management	36 085	56 489	101 052	35 563	66 272	66 526	(255)	0%	101 052
<i><b>Other</b></i>	-	-	-	-	-	-	-		-
<b>Total Expenditure - Standard</b>	<b>832 022</b>	<b>869 588</b>	<b>932 125</b>	<b>88 873</b>	<b>546 438</b>	<b>552 814</b>	<b>(6 376)</b>	<b>-1%</b>	<b>932 125</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>	<b>7 481</b>	<b>180%</b>	<b>(69 225)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

### Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	42 274	52 401	52 401	15	38 058	38 058	-		52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 286	2 410	1 844	6	278	607	(329)	-54.2%	1 844
Vote 4 - Finance	150 786	169 095	170 420	14 220	114 689	113 645	1 044	0.9%	170 420
Vote 5 - Community Services	276 626	261 822	281 171	29 920	191 963	186 798	5 164	2.8%	281 171
Vote 6 - Local Economic Development	6 431	2 968	2 968	272	1 775	1 764	11	0.6%	2 968
Vote 7 - Infrastructure & Planning	281 304	318 962	318 002	22 077	201 669	200 996	674	0.3%	318 002
Vote 8 - Protection Services	28 300	13 184	36 094	1 227	9 653	15 112	(5 459)	-36.1%	36 094
<b>Total Revenue by Vote</b>	<b>787 007</b>	<b>820 842</b>	<b>862 900</b>	<b>67 737</b>	<b>558 085</b>	<b>556 980</b>	<b>1 105</b>	<b>0.2%</b>	<b>862 900</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	68 239	63 289	64 228	5 291	42 242	42 256	(14)	0.0%	64 228
Vote 2 - Municipal Manager	1 295	1 003	780	16	330	455	(125)	-27.4%	780
Vote 3 - Management Services	5 492	15 189	13 315	246	3 322	6 762	(3 440)	-50.9%	13 315
Vote 4 - Finance	23 830	24 503	25 398	849	14 607	14 439	168	1.2%	25 398
Vote 5 - Community Services	394 516	386 685	380 662	25 609	226 564	221 128	5 435	2.5%	380 662
Vote 6 - Local Economic Development	9 945	11 140	10 915	798	6 151	6 086	65	1.1%	10 915
Vote 7 - Infrastructure & Planning	271 782	318 607	364 933	52 036	223 031	222 824	207	0.1%	364 933
Vote 8 - Protection Services	56 923	49 173	71 893	4 030	30 191	38 864	(8 672)	-22.3%	71 893
<b>Total Expenditure by Vote</b>	<b>832 022</b>	<b>869 588</b>	<b>932 125</b>	<b>88 873</b>	<b>546 438</b>	<b>552 814</b>	<b>(6 376)</b>	<b>-1.2%</b>	<b>932 125</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>	<b>7 481</b>	<b>179.6%</b>	<b>(69 225)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	134 813	148 640	153 509	12 546	102 527	102 339	188	0%	153 509
Property rates - penalties & collection charges	821	1 050	1 050	61	514	514	-		1 050
Service charges - electricity revenue	268 362	310 085	310 085	21 473	195 931	195 623	308	0%	310 085
Service charges - water revenue	95 136	95 897	95 897	10 814	71 496	71 363	133	0%	95 897
Service charges - sanitation revenue	62 798	63 455	63 455	6 011	45 643	45 582	61	0%	63 455
Service charges - refuse revenue	52 957	56 130	56 130	4 726	37 740	37 654	86	0%	56 130
Rental of facilities and equipment	7 591	7 966	7 966	634	6 790	6 638	152	2%	7 966
Interest earned - external investments	6 352	6 166	6 166	693	4 641	4 641	-		6 166
Interest earned - outstanding debtors	2 118	2 288	2 288	190	1 474	1 474	-		2 288
Fines	22 739	7 965	30 875	614	5 846	5 846	-		30 875
Licences and permits	1 956	2 229	2 229	169	1 319	1 300	19	1%	2 229
Agency services	2 395	2 480	2 480	249	1 899	1 818	81	4%	2 480
Transfers recognised - operational	67 835	58 407	61 486	279	43 917	43 917	-		61 486
Other revenue	10 504	21 717	16 933	1 955	12 918	12 841	78	1%	16 933
Gains on disposal of PPE			-				-		
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>810 548</b>	<b>60 414</b>	<b>532 655</b>	<b>531 549</b>	<b>1 105</b>	<b>0%</b>	<b>810 548</b>
<b>Expenditure By Type</b>									
Employee related costs	260 645	280 066	276 217	21 814	178 697	180 692	(1 994)	-1%	276 217
Remuneration of councillors	7 933	8 516	8 516	647	5 106	5 677	(571)	-10%	8 516
Debt impairment	12 526		22 792				-		22 792
Depreciation & asset impairment	99 361	109 265	105 461	6 569	70 307	70 307	-		105 461
Finance charges	39 927	45 162	44 480		17 250	17 250	-		44 480
Bulk purchases	157 055	169 444	169 444	11 975	103 100	103 079	22	0%	169 444
Other materials	13 595	17 295	17 315	1 254	10 018	10 822	(803)	-7%	17 315
Contracted services	72 754	81 062	81 875	5 150	39 030	40 938	(1 908)	-5%	81 875
Transfers and grants	38 749	41 370	41 668	3 519	28 175	28 175	-		41 668
Other expenditure	117 460	117 407	164 357	37 945	94 754	95 875	(1 120)	-1%	164 357
Loss on disposal of PPE	12 017						-		
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>932 125</b>	<b>88 873</b>	<b>546 438</b>	<b>552 814</b>	<b>(6 376)</b>	<b>-1%</b>	<b>932 125</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(121 577)</b>	<b>(28 459)</b>	<b>(13 783)</b>	<b>(21 264)</b>	<b>7 481</b>	<b>(0)</b>	<b>(121 577)</b>
Transfers recognised - capital	38 090	34 234	50 301	7 323	24 430	24 430	-		50 301
Contributions recognised - capital	4 671	2 134	2 051		1 000	1 000	-		2 051
Contributed assets	7 871						-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>			<b>(69 225)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>			<b>(69 225)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>			<b>(69 225)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>(21 136)</b>	<b>11 647</b>	<b>4 166</b>			<b>(69 225)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.21% above the YTD budget.

Current expenditure is 1.15% below YTD budget projections for February 2015.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

**WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M08 February**

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 790	2 548	2 534	41	866	1 689	(823)	-49%	2 534
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	79 428	76 938	95 603	9 039	42 945	42 774	171	0%	95 603
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	38 755	18 235	19 450	217	3 492	6 133	(2 642)	-43%	19 450
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>117 587</b>	<b>9 297</b>	<b>47 303</b>	<b>50 596</b>	<b>(3 293)</b>	<b>-7%</b>	<b>117 587</b>
<b>Total Capital Expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>117 587</b>	<b>9 297</b>	<b>47 303</b>	<b>50 596</b>	<b>(3 293)</b>	<b>-7%</b>	<b>117 587</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>10 735</b>	<b>16 815</b>	<b>17 776</b>	<b>114</b>	<b>1 924</b>	<b>6 500</b>	<b>(4 576)</b>	<b>-70%</b>	<b>17 776</b>
Executive and council							-		
Budget and treasury office							-		
Corporate services	10 735	16 815	17 776	114	1 924	6 500	(4 576)	-70%	17 776
<b>Community and public safety</b>	<b>19 582</b>	<b>21 205</b>	<b>37 425</b>	<b>5 756</b>	<b>16 260</b>	<b>16 063</b>	<b>197</b>	<b>1%</b>	<b>37 425</b>
Community and social services	3 482	5 635	5 595	165	1 439	3 817	(2 378)	-62%	5 595
Sport and recreation	5 696	3 090	2 616		639	1 993	(1 354)	-68%	2 616
Public safety			-				-		-
Housing	10 404	12 480	29 213	5 591	14 182	10 253	3 929	38%	29 213
Health			-				-		-
<b>Economic and environmental services</b>	<b>16 051</b>	<b>5 400</b>	<b>6 300</b>	<b>303</b>	<b>3 841</b>	<b>3 600</b>	<b>241</b>	<b>7%</b>	<b>6 300</b>
Planning and development							-		
Road transport	16 051	5 400	6 300	303	3 841	3 600	241	7%	6 300
Environmental protection							-		
<b>Trading services</b>	<b>73 605</b>	<b>54 300</b>	<b>56 087</b>	<b>3 124</b>	<b>25 279</b>	<b>24 433</b>	<b>846</b>	<b>3%</b>	<b>56 087</b>
Electricity	36 731	17 000	17 000	217	3 009	4 500	(1 491)	-33%	17 000
Water	23 631	12 800	16 384	344	11 593	8 653	2 940	34%	16 384
Waste water management	10 202	14 300	13 403	1 972	5 301	5 900	(599)	-10%	13 403
Waste management	3 041	10 200	9 300	591	5 376	5 380	(4)	0%	9 300
<b>Total Capital Expenditure - Standard Classification</b>	<b>119 972</b>	<b>97 721</b>	<b>117 588</b>	<b>9 297</b>	<b>47 303</b>	<b>50 596</b>	<b>(3 293)</b>	<b>-7%</b>	<b>117 588</b>
<b>Funded by:</b>									
National Government	21 131	24 174	23 608	1 732	10 072	11 100	(1 028)	-9%	23 608
Provincial Government	12 996	10 060	26 693	5 591	14 050	14 100	(50)	0%	26 693
District Municipality			-				-		-
Other transfers and grants	81	1 000	1 000		1 000	1 000	-		1 000
<b>Transfers recognised - capital</b>	<b>34 207</b>	<b>35 234</b>	<b>51 301</b>	<b>7 323</b>	<b>25 122</b>	<b>26 200</b>	<b>(1 078)</b>	<b>-4%</b>	<b>51 301</b>
<b>Public contributions &amp; donations</b>	<b>1 199</b>	<b>1 134</b>	<b>1 936</b>		<b>55</b>	<b>60</b>	<b>(5)</b>	<b>-9%</b>	<b>1 936</b>
<b>Borrowing</b>	<b>70 634</b>	<b>46 923</b>	<b>48 770</b>	<b>1 699</b>	<b>18 664</b>	<b>19 500</b>	<b>(836)</b>	<b>-4%</b>	<b>48 770</b>
<b>Internally generated funds</b>	<b>13 933</b>	<b>14 430</b>	<b>15 582</b>	<b>275</b>	<b>3 463</b>	<b>4 836</b>	<b>(1 373)</b>	<b>-28%</b>	<b>15 582</b>
<b>Total Capital Funding</b>	<b>119 972</b>	<b>97 721</b>	<b>117 588</b>	<b>9 297</b>	<b>47 303</b>	<b>50 596</b>	<b>(3 293)</b>	<b>-7%</b>	<b>117 588</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February**

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	63 158	88 050	90 815	69 439	90 815
Call investment deposits	-	-	-	99 666	-
Consumer debtors	47 451	52 591	52 591	58 408	52 591
Other debtors	51 704	44 398	55 398	43 325	55 398
Current portion of long-term receivables	15	14	14	14	14
Inventory	13 137	12 092	11 092	11 348	11 092
<b>Total current assets</b>	<b>175 465</b>	<b>197 146</b>	<b>209 911</b>	<b>282 201</b>	<b>209 911</b>
<b>Non current assets</b>					
Long-term receivables	68	57	57	62	57
Investments	16 965	22 207	22 207	21 151	22 207
Investment property	164 501	175 866	164 501	164 501	164 501
Investments in Associate	-	-	-	-	-
Property, plant and equipment	3 111 056	3 072 423	3 135 594	3 088 052	3 135 594
Agricultural	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	5 220	6 426	5 220	5 220	5 220
Other non-current assets	4 301	39 500	-	4 301	-
<b>Total non current assets</b>	<b>3 302 111</b>	<b>3 316 479</b>	<b>3 327 579</b>	<b>3 283 286</b>	<b>3 327 579</b>
<b>TOTAL ASSETS</b>	<b>3 477 576</b>	<b>3 513 625</b>	<b>3 537 490</b>	<b>3 565 487</b>	<b>3 537 490</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Borrowing	20 443	25 105	25 064	22 014	25 064
Consumer deposits	37 751	41 321	41 321	40 910	41 321
Trade and other payables	64 943	55 831	50 563	67 261	50 563
Provisions	25 663	31 592	36 166	-	36 166
<b>Total current liabilities</b>	<b>148 801</b>	<b>153 849</b>	<b>153 113</b>	<b>130 186</b>	<b>153 113</b>
<b>Non current liabilities</b>					
Borrowing	392 444	411 766	412 829	419 913	412 829
Provisions	128 527	137 501	180 879	194 866	180 879
<b>Total non current liabilities</b>	<b>520 970</b>	<b>549 267</b>	<b>593 707</b>	<b>614 779</b>	<b>593 707</b>
<b>TOTAL LIABILITIES</b>	<b>669 772</b>	<b>703 116</b>	<b>746 820</b>	<b>744 965</b>	<b>746 820</b>
<b>NET ASSETS</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 790 670</b>	<b>2 820 522</b>	<b>2 790 670</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 805 240	2 808 575	2 788 097	2 817 953	2 788 097
Reserves	2 565	1 934	2 573	2 569	2 573
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 790 670</b>	<b>2 820 522</b>	<b>2 790 670</b>

The statement of financial position is in line with expectations.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other	683 018	716 842	741 637	61 398	481 116	481 137	(21)	0%	741 637
Government - operating	63 477	58 407	61 486	279	43 917	43 917	-		61 486
Government - capital	38 090	36 368	52 352	7 323	25 430	25 430	-		52 352
Interest	8 470	8 454	8 454	884	6 114	6 114	-		8 454
Dividends							-		
<b>Payments</b>									
Suppliers and employees	(637 833)	(653 525)	(676 155)	(45 150)	(385 923)	(385 915)	8	0%	(676 155)
Finance charges	(39 858)	(45 162)	(44 480)	-	(17 250)	(17 250)	-		(44 480)
Transfers and Grants	(38 749)	(41 370)	(41 668)	(3 519)	(28 175)	(28 175)	-		(41 668)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>76 616</b>	<b>80 014</b>	<b>101 626</b>	<b>21 215</b>	<b>125 229</b>	<b>125 258</b>	<b>29</b>	<b>0%</b>	<b>101 626</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	5 073	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	18	15	15	0	7	7	-		15
Decrease (increase) in non-current investments	(4 529)	(5 827)	(5 827)	(521)	(4 186)	(4 186)	-		(5 827)
<b>Payments</b>									
Capital assets	(130 930)	(97 721)	(117 588)	(9 297)	(47 303)	(47 303)	-		(117 588)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(130 368)</b>	<b>(103 533)</b>	<b>(123 400)</b>	<b>(9 818)</b>	<b>(51 482)</b>	<b>(51 482)</b>	<b>-</b>		<b>(123 400)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(730)	5 520	6 541	-	-	-	-		6 541
Borrowing long term/refinancing	51 300	40 000	40 000	40 000	40 000	40 000	-		40 000
Increase (decrease) in consumer deposits	2 819	2 703	2 703	178	3 159	3 159	-		2 703
<b>Payments</b>									
Repayment of borrowing	(20 626)	(21 061)	(21 061)	-	(10 960)	(10 960)	-		(21 061)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>32 764</b>	<b>27 163</b>	<b>28 183</b>	<b>40 178</b>	<b>32 200</b>	<b>32 200</b>	<b>-</b>		<b>28 183</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(20 989)</b>	<b>3 644</b>	<b>6 409</b>	<b>51 575</b>	<b>105 947</b>	<b>105 976</b>			<b>6 409</b>
Cash/cash equivalents at beginning:	84 147	84 406	63 158		63 158	63 158			63 158
Cash/cash equivalents at month/year end:	63 158	88 050	69 568		169 105	169 135			69 568

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R169.1 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The February closing balance is R169.1 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February																
Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2012/13	Budget Year+1 2013/14	Budget Year+2 2014/15	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	9 003	8 379	8 158	8 671	9 522	10 921	10 887	14 177				68 537	148 254	157 839	165 416	
Property rates - penalties & collection charge	62	63	61	81	63	60	63	61				536	1 050	1 103	1 158	
Service charges - electricity revenue	25 001	27 340	27 658	24 003	22 447	22 705	22 632	22 735				114 763	309 285	332 754	349 694	
Service charges - water revenue	9 288	11 928	11 744	11 690	11 222	10 711	11 061	10 044				7 961	95 648	99 825	105 450	
Service charges - sanitation revenue	4 675	5 264	5 004	5 252	5 286	6 027	6 295	6 268				19 219	63 290	66 918	70 723	
Service charges - refuse	4 359	4 714	4 641	4 800	4 609	4 708	4 651	4 600				18 903	55 984	59 430	63 042	
Rental of facilities and equipment	662	593	495	729	661	2 089	878	630				1 208	7 946	8 729	9 610	
Interest earned - external investments	349	372	654	648	620	666	638	693				1 525	6 166	6 210	6 255	
Interest earned - outstanding debtors	179	187	180	192	184	181	180	190				814	2 288	2 234	2 322	
Fines	750	666	769	811	863	699	675	614				2 119	7 965	7 378	7 817	
Licences and permits	184	159	176	156	154	143	177	169				910	2 229	2 447	2 686	
Agency services	253	223	229	239	230	230	246	249				580	2 480	2 727	3 000	
Transfer receipts - operating	20 617	518	568	1 353	18 426	1 549	607	279				14 490	58 407	84 037	99 909	
Other revenue	5 490	2 308	5 612	1 237	760	2 399	2 061	1 853				991	22 712	21 458	15 264	
<b>Cash Receipts by Source</b>	<b>80 874</b>	<b>62 714</b>	<b>65 949</b>	<b>59 862</b>	<b>75 048</b>	<b>63 088</b>	<b>61 052</b>	<b>62 561</b>	-	-	-	<b>252 557</b>	<b>783 704</b>	<b>853 087</b>	<b>902 344</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-	1 568	2 754	4 118	8 593	1 075	7 323				8 804	34 234	39 487	31 388	
Contributions & Contributed assets												2 134	2 134	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-				-	-	-	-	
Borrowing long term/refinancing								40 000				-	40 000	45 000	45 000	
Increase in consumer deposits	1 976	35	293	125	402	116	33	178				(456)	2 703	2 893	3 095	
Receipt of non-current debtors	-	-	-	-	-	-	-	-				-	-	-	39 500	
Receipt of non-current receivables	0	0	0	0	0	6	0	0				8	15	14	14	
Change in non-current investments	(483)	(461)	(483)	(384)	(541)	(415)	(897)	(521)				(1 642)	(5 827)	(5 618)	(5 683)	
<b>Total Cash Receipts by Source</b>	<b>82 367</b>	<b>62 288</b>	<b>67 327</b>	<b>62 357</b>	<b>79 027</b>	<b>71 389</b>	<b>61 263</b>	<b>109 541</b>	-	-	-	<b>266 925</b>	<b>862 483</b>	<b>933 687</b>	<b>1 014 335</b>	
<b>Cash Payments by Type</b>																
Employee related costs	17 618	19 612	19 235	19 888	30 766	21 546	21 737	20 430				105 401	276 233	293 352	313 219	
Remuneration of councillors	665	665	644	590	583	652	660	647				3 410	8 516	9 109	9 744	
Interest paid	131	-	1 147	4 171	1 323	8 813	1 666	-				27 913	45 162	47 472	49 508	
Bulk purchases - Electricity	2 871	19 612	19 716	12 716	11 135	12 257	12 818	11 975				66 344	169 444	183 000	197 640	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	637	801	963	1 915	1 636	1 335	1 478	1 254				7 277	17 295	20 201	19 151	
Contracted services	1 153	5 174	4 882	5 876	5 746	7 067	3 982	5 150				42 032	81 062	95 248	100 837	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3 380	3 446	3 478	3 723	3 523	3 571	3 534	3 519				13 195	41 370	44 065	46 708	
General expenses	17 319	(5 199)	4 140	16 158	5 580	10 626	3 518	5 695				43 138	100 975	126 184	166 754	
<b>Cash Payments by Type</b>	<b>43 775</b>	<b>44 111</b>	<b>54 206</b>	<b>65 036</b>	<b>60 292</b>	<b>65 866</b>	<b>49 393</b>	<b>48 670</b>	-	-	-	<b>308 709</b>	<b>740 057</b>	<b>818 632</b>	<b>903 561</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	2 668	5 907	5 597	8 111	15 052	671	9 297				50 417	97 721	86 162	80 118	
Repayment of borrowing	978	-	678	4 408	965	2 928	1 002	-				10 102	21 061	23 929	27 220	
<b>Total Cash Payments by Type</b>	<b>44 754</b>	<b>46 779</b>	<b>60 792</b>	<b>75 041</b>	<b>69 369</b>	<b>83 846</b>	<b>51 066</b>	<b>57 966</b>	-	-	-	<b>369 228</b>	<b>858 839</b>	<b>928 723</b>	<b>1 010 898</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>37 614</b>	<b>15 509</b>	<b>6 535</b>	<b>(12 684)</b>	<b>9 658</b>	<b>(12 457)</b>	<b>10 197</b>	<b>51 575</b>	-	-	-	<b>(102 303)</b>	<b>3 644</b>	<b>4 964</b>	<b>3 437</b>	
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	169 105	169 105	169 105	63 158	66 802	71 767	
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	169 105	169 105	169 105	66 802	66 802	71 767	75 204	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	NT Code	Budget Year 2014/15									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	13 479	383	189	126	122	103	597	2 559	17 559	3 508		4 124
Trade and Other Receivables from Exchange Transactions	1300	11 732	281	171	142	119	98	491	1 915	14 948	2 765		1 228
Receivables from Non-exchange Transactions - Property R	1400	12 983	392	234	204	191	337	655	1 956	16 951	3 342		3 779
Receivables from Exchange Transactions - Waste Water	1500	6 563	184	119	103	95	80	389	1 728	9 261	2 394		2 760
Receivables from Exchange Transactions - Waste Manage	1600	4 439	147	92	113	79	69	299	1 192	6 429	1 752		1 522
Receivables from Exchange Transactions - Property Rent	1700	159	13	9	9	8	12	13	107	331	149		214
Interest on Arrear Debtor Accounts	1810	72	29	24	28	32	41	249	3 970	4 445	4 320		-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-		-
Other	1900	2 072	246	132	154	110	83	550	2 192	5 538	3 088		2 733
<b>Total By Income Source</b>	<b>2000</b>	<b>51 498</b>	<b>1 675</b>	<b>971</b>	<b>879</b>	<b>756</b>	<b>821</b>	<b>3 243</b>	<b>15 620</b>	<b>75 463</b>	<b>21 319</b>	<b>-</b>	<b>16 359</b>
<b>2013/14 - totals only</b>		<b>40 768</b>	<b>1 793</b>	<b>1 018</b>	<b>900</b>	<b>671</b>	<b>681</b>	<b>3 567</b>	<b>14 971</b>	<b>64 369</b>	<b>20 790</b>		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	380	46	28	28	30	213	15	148	888	433		-
Commercial	2300	6 731	106	32	31	28	25	146	554	7 653	785		624
Households	2400	44 633	1 514	903	813	692	574	3 044	14 531	66 704	19 654		15 735
Other	2500	(245)	8	8	7	6	9	38	387	218	447		-
<b>Total By Customer Group</b>	<b>2600</b>	<b>51 498</b>	<b>1 675</b>	<b>971</b>	<b>879</b>	<b>756</b>	<b>821</b>	<b>3 243</b>	<b>15 620</b>	<b>75 463</b>	<b>21 319</b>	<b>-</b>	<b>16 359</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January and February 2015. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. The outstanding debtors' should be in line with the normal trend at the end of March 2015. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

##### 2014

July	6 707	R 3 380 401.08	25 312	32 019	20.95%
August	6 754	R 3 445 538.35	25 323	32 077	21.06%
September	6 787	R 3 478 481.11	25 278	32 065	21.17%
October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November	6 871	R 3 523 219.35	25 188	32 059	21.43%
December	6 879	R 3 523 975.13	25 184	32 063	21.45%

##### 2015

January	6 874	R 3 534 060.10	25 187	32 061	21.44%
February	6 867	R 3 519 406.03	25 192	32 059	21.42%
March			0		
April			0		
May			0		



## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
-------	-----------	-----------	-----------	------------	------------	-----------	-----------	-----------	-------	--------------------	--------------------

2014/15

June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February	51 498 213	1 674 898	970 765	879 085	756 121	820 989	3 242 591	15 619 897	75 462 558	23 964 345	21 318 682
January	53 526 534	1 525 182	1 056 428	887 207	889 560	637 109	3 242 557	15 688 534	77 453 112	23 926 578	21 344 968
December	46 368 826	1 514 662	1 023 404	959 559	685 466	664 871	3 178 795	15 509 796	69 905 379	23 536 554	20 998 488
November	47 840 253	1 678 825	1 191 565	815 207	763 985	720 817	3 223 342	15 530 619	71 764 613	23 924 360	21 053 970
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509
Augustus	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980
July	48 340 306	1 606 250	1 095 723	779 178	717 927	600 015	3 493 980	15 089 303	71 722 682	23 382 376	20 680 403

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100	4 193									4 193	1 326
Bulk Water	0200										-	
PAYE deductions	0300	2 463									2 463	2 549
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500	3 372									3 372	
Loan repayments	0600										-	
Trade Creditors	0700	5 873									5 873	3 786
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>15 901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15 901</b>	<b>7 660</b>

# Investment portfolio analysis

## Supporting Table SC5

### WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID  R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	21		7 604	125	7 750
LIBERTY 21196964	14 YEARS		01/09/2025	31		11 650	260	11 941
MOMENTUM MP 3853776	14 YEARS		01/07/2026	54		1 375	30	1 459
ABSA 4074809272	DAILY	CALL		2	4.8%	402		403
ABSA 9284200168	DEP PLUS	CALL		19	5.5%	919	23 500	24 438
ABSA 9295906141	DAILY	CALL		109	5.8%	24 717		24 826
NEDBANK 1232086916	32 DAYS	FIXED	27/03/2015		6.3%		50 000	50 000
<b>Municipality sub-total</b>				235		46 667	73 915	120 817
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>235</b>		<b>46 667</b>	<b>73 915</b>	<b>120 817</b>

Surplus cash not immediately required is invested in call and monthly deposits. Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>44 493</b>	<b>54 673</b>	<b>56 511</b>	<b>531</b>	<b>41 150</b>	<b>41 150</b>	<b>-</b>		<b>56 511</b>
Local Government Equitable Share	41 949	52 021	52 021		37 932	37 932	-		52 021
Finance Management	1 300	884	1 450		1 450	1 450			1 450
EPWP Incentive	1 244	1 768	1 768	531	1 768	1 768			1 768
Municipal Disaster Recovery Grant			1 272				-		1 272
							-		
<b>Provincial Government:</b>	<b>4 673</b>	<b>3 734</b>	<b>4 371</b>	<b>122</b>	<b>3 540</b>	<b>3 522</b>	<b>17</b>	<b>0.5%</b>	<b>4 371</b>
Housing		183	288	105	288	288	-		288
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant	805	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	17	70	52	17	33.3%	70
Main Road Subsidy	2 651	97	97				-		97
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	50								
Financial Management Support Grant	800		514				-		514
							-		
<i>Other grant providers:</i>			<b>185</b>						<b>185</b>
Friedrich Naumann Foundation			185						185
<b>Total Operating Transfers and Grants</b>	<b>49 166</b>	<b>58 407</b>	<b>61 067</b>	<b>653</b>	<b>44 690</b>	<b>44 672</b>	<b>17</b>	<b>0.0%</b>	<b>61 067</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>26 608</b>	<b>24 174</b>	<b>23 608</b>	<b>-</b>	<b>19 969</b>	<b>19 969</b>	<b>-</b>		<b>23 608</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674		17 035	17 035	-		20 674
Finance Management		566	-		-	-	-		-
Municipal Systems Improvement	890	934	934		934	934	-		934
INEP	3 000	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963						-		
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	<b>27 477</b>	<b>10 060</b>	<b>25 319</b>	<b>5 059</b>	<b>22 849</b>	<b>22 849</b>	<b>-</b>		<b>25 319</b>
Housing	26 395	7 810	23 169	5 059	20 699	20 699	-		23 169
Sport & Recreation Grant	100	100	-						-
Provincial Library Grant		2 150	2 150		2 150	2 150			2 150
Public transport non-motorised infrastructure grant	982								
<b>Other grant providers:</b>	<b>-</b>	<b>1 051</b>	<b>2 051</b>	<b>-</b>	<b>1 000</b>	<b>876</b>	<b>124</b>	<b>14.2%</b>	<b>2 051</b>
<i>DWA ACIP</i>		1 000	1 000		1 000	876	124	14.2%	1 000
Spaces 4 Sport		51	51						51
<b>National lotto</b>			<b>1 000</b>						<b>1 000</b>
<b>Total Capital Transfers and Grants</b>	<b>54 085</b>	<b>35 285</b>	<b>50 978</b>	<b>5 059</b>	<b>43 818</b>	<b>43 693</b>	<b>124</b>	<b>0.3%</b>	<b>50 978</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>103 252</b>	<b>93 692</b>	<b>112 045</b>	<b>5 713</b>	<b>88 507</b>	<b>88 366</b>	<b>142</b>	<b>0.2%</b>	<b>112 045</b>
							-		

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

## Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 084</b>	<b>2 652</b>	<b>3 218</b>	<b>175</b>	<b>1 250</b>	<b>1 250</b>	<b>-</b>		<b>3 218</b>
Local Government Equitable Share							-		
Finance Management	1 300	884	1 450	44	555	555	-		1 450
EPWP Incentive	1 244	1 768	1 768	132	695	695	-		1 768
Municipal Systems Improvement	540						-		
Municipal Disaster Recovery Grant							-		
<b>Provincial Government:</b>	<b>22 802</b>	<b>3 734</b>	<b>4 409</b>	<b>(216)</b>	<b>3 671</b>	<b>3 671</b>	<b>-</b>		<b>4 654</b>
Housing	18 669	183	288	(321)	105	105	-		288
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant	795	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	5	37	37	-		70
Financial Management Support Grant	155		514	3	250	250			759
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	12		38						38
HCE	47								
Mobility Strategy	106								
Main Road Subsidy	2 651	97	97	97	97	97	-		97
District Municipality:	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>185</b>	<b>185</b>	<b>185</b>	<b>185</b>	<b>-</b>		<b>-</b>
Friedrich Naumann Foundation			185	185	185	185	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>25 886</b>	<b>6 386</b>	<b>7 812</b>	<b>145</b>	<b>5 106</b>	<b>5 106</b>	<b>-</b>		<b>7 872</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>25 094</b>	<b>24 174</b>	<b>24 174</b>	<b>1 732</b>	<b>10 698</b>	<b>10 698</b>	<b>-</b>		<b>24 174</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	1 732	10 022	10 022	-		20 674
Finance Management		566	566				-		566
Municipal Systems Improvement	350	934	934				-		934
INEP	2 026	2 000	2 000		676	676	-		2 000
Neighbourhood Development Partnership	3 963						-		
<b>Provincial Government:</b>	<b>12 996</b>	<b>10 060</b>	<b>26 793</b>	<b>4 591</b>	<b>13 225</b>	<b>13 225</b>	<b>-</b>		<b>26 793</b>
Housing	10 404	7 810	24 543	4 591	12 732	12 732	-		24 543
Sport & Recreation Grant	100	100	100						100
Public transport non-motorised infrastructure grant	2 482								
Provincial Library Grant	10	2 150	2 150		493	493	-		2 150
<b>Other grant providers:</b>	<b>-</b>	<b>2 134</b>	<b>2 051</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>2 051</b>
'DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
'Spaces 4 Sport		51	51						51
Eskom Rebate/National Lotto		1 083	1 000				-		1 000
<b>Total capital expenditure of Transfers and Grants</b>	<b>38 090</b>	<b>36 368</b>	<b>53 018</b>	<b>6 323</b>	<b>24 923</b>	<b>24 923</b>	<b>-</b>		<b>53 018</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>63 976</b>	<b>42 754</b>	<b>60 829</b>	<b>6 468</b>	<b>30 030</b>	<b>30 030</b>	<b>-</b>		<b>60 890</b>

Grant expenditure is monitored against grant receipts.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	7 415	7 968	7 911	596	4 740	5 274	(534)	-10%	7 911
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	518	548	605	51	366	403	(37)	-9%	605
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>7 933</b>	<b>8 516</b>	<b>8 516</b>	<b>647</b>	<b>5 106</b>	<b>5 677</b>	<b>(571)</b>	<b>-10%</b>	<b>8 516</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	8 566	9 190	9 190	766	6 127	6 127	-		9 190
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	139	163	163	13	95	95	-		163
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>8 706</b>	<b>9 354</b>	<b>9 354</b>	<b>779</b>	<b>6 222</b>	<b>6 222</b>	<b>-</b>		<b>9 354</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	158 389	175 220	171 229	12 605	114 367	115 546	(1 179)	-1%	171 229
Pension and UIF Contributions	25 104	29 321	29 321	2 282	17 927	19 289	(1 362)	-7%	29 321
Medical Aid Contributions	8 828	11 463	11 463	821	6 112	6 238	(126)	-2%	11 463
Overtime	14 370	13 913	13 913	1 601	8 637	8 197	440	5%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	9 750	11 760	11 760	804	6 423	6 615	(192)	-3%	11 760
Cellphone Allowance	1 541	1 474	1 474	102	823	823	-		1 474
Housing Allowances	967	1 018	1 018	79	621	621	-		1 018
Other benefits and allowances	9 944	11 118	11 118	1 362	7 187	6 763	424	6%	11 118
Payments in lieu of leave	1 659	2 350	2 350	196	1 567	1 567	-		2 350
Long service awards	3 587	1 200	1 291	161	861	861	-		1 291
Post-retirement benefit obligations	17 799	11 875	11 925	1 023	7 950	7 950	-		11 925
<b>Sub Total - Other Municipal Staff</b>	<b>251 939</b>	<b>270 713</b>	<b>266 863</b>	<b>21 035</b>	<b>172 475</b>	<b>174 470</b>	<b>(1 995)</b>	<b>-1%</b>	<b>266 863</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>268 577</b>	<b>288 582</b>	<b>284 732</b>	<b>22 461</b>	<b>183 803</b>	<b>186 369</b>	<b>(2 566)</b>	<b>-1%</b>	<b>284 732</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>260 645</b>	<b>280 066</b>	<b>276 217</b>	<b>21 814</b>	<b>178 697</b>	<b>180 692</b>	<b>(1 995)</b>	<b>-1%</b>	<b>276 217</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	17.8%	16.1%	3.2%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	58.9%	48.0%	41.5%	39.5%	41.5%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.0%	17.5%	17.5%	18.1%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	15300.9%	21294.4%	16045.6%	16345.5%	16045.6%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	117.9%	128.1%	137.1%	216.8%	137.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	42.4%	57.2%	59.3%	129.9%	59.3%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Pavment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.5%	12.4%	13.3%	19.1%	13.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.8%	95.0%	95.0%	95.0%	95.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.0%	6.7%	6.7%	5.8%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.5%	20.2%	20.2%	21.4%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	35.4%	35.7%	34.1%	33.5%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.9%	19.7%	18.5%	3.2%	6.5%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	16.9	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	2.3	1.6	1.6	4.0	1.6

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	-	7 724	-	-		7 724	-		
August	11 416	7 539	7 539	2 668	2 668	7 539	4 871	64.6%	3%
September	15 798	7 061	7 061	5 907	8 576	14 600	6 024	41.3%	9%
October	4 426	8 993	7 993	5 597	14 173	22 592	8 420	37.3%	15%
November	4 002	4 385	4 385	8 111	22 284	26 977	4 693	17.4%	23%
December	7 794	9 498	7 498	15 052	37 336	34 474	(2 861)	-8.3%	38%
January	2 910	7 604	7 604	671	38 006	42 079	4 072	9.7%	39%
February	7 811	6 486	8 517	9 297	47 303	50 596	3 293	6.5%	48%
March	15 322	6 893	9 020			59 617	-		
April	5 445	7 743	10 470			70 086	-		
May	14 253	4 673	7 400			77 486	-		
June	30 795	19 122	40 102			117 588	-		
<b>Total Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>117 588</b>	<b>47 303</b>					



## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>50 127</b>	<b>34 500</b>	<b>34 003</b>	<b>2 505</b>	<b>12 011</b>	<b>10 328</b>	<b>(1 683)</b>	<b>-16.3%</b>	<b>34 003</b>
Infrastructure - Road transport	9 203	800	1 332	228	311	543	233	42.8%	1 332
<i>Roads, Pavements &amp; Bridges</i>	9 160						-		
<i>Storm water</i>	43	800	1 332	228	311	543	233	42.8%	1 332
Infrastructure - Electricity	23 776	13 900	13 900	217	2 834	3 600	766	21.3%	13 900
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	23 776	13 900	13 900	217	2 834	3 600	766	21.3%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	7 300	-	580	-	-	105	105	100.0%	580
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	7 300		580			105	105	100.0%	580
Infrastructure - Sanitation	8 449	9 600	8 892	1 469	3 560	2 500	(1 060)	-42.4%	8 892
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 449	9 600	8 892	1 469	3 560	2 500	(1 060)	-42.4%	8 892
Infrastructure - Other	1 400	10 200	9 300	591	5 307	3 580	(1 727)	-48.2%	9 300
<i>Waste Management</i>	1 400	10 200	9 300	591	5 307	3 580	(1 727)	-48.2%	9 300
<b>Community</b>	<b>13 896</b>	<b>18 266</b>	<b>32 970</b>	<b>4 756</b>	<b>12 294</b>	<b>17 497</b>	<b>5 203</b>	<b>29.7%</b>	<b>32 970</b>
Parks & gardens							-		
Sportsfields & stadia	5 471	151	1 051		127	30	(98)	-327.8%	1 051
Libraries		2 000	2 000		318	850	532	62.6%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	4 943	12 480	26 324	4 591	10 728	15 467	4 739	30.6%	26 324
Other	3 482	3 635	3 595	165	1 120	1 150	30	2.6%	3 595
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>8 918</b>	<b>16 815</b>	<b>17 776</b>	<b>114</b>	<b>1 924</b>	<b>4 020</b>	<b>2 096</b>	<b>52.1%</b>	<b>17 776</b>
General vehicles	4 520	10 525	10 525			694	694	100.0%	10 525
Computers - hardware/equipment	957	2 548	2 682		825	950	125	13.1%	2 682
Furniture and other office equipment		2 508	2 369	73	450	1 463	1 013	69.3%	2 369
Other	3 441	1 235	2 200	41	649	913	264	28.9%	2 200
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>72 941</b>	<b>69 581</b>	<b>84 749</b>	<b>7 375</b>	<b>26 229</b>	<b>31 845</b>	<b>5 616</b>	<b>17.6%</b>	<b>84 749</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>39 529</b>	<b>25 200</b>	<b>28 384</b>	<b>922</b>	<b>17 109</b>	<b>15 415</b>	<b>(1 693)</b>	<b>-11.0%</b>	<b>28 384</b>
Infrastructure - Road transport	6 892	5 400	6 300	303	3 841	3 150	(691)	-21.9%	6 300
<i>Roads, Pavements &amp; Bridges</i>	6 892	5 400	6 300	303	3 841	3 150	(691)	-21.9%	6 300
<i>Storm water</i>							-		
Infrastructure - Electricity	12 955	3 100	3 100	-	175	1 808	1 634	90.3%	3 100
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	12 955	3 100	3 100		175	1 808	1 634	90.3%	3 100
<i>Street Lighting</i>							-		
Infrastructure - Water	16 331	12 800	15 805	344	11 593	7 467	(4 127)	-55.3%	15 805
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	16 331	12 800	15 805	344	11 593	7 467	(4 127)	-55.3%	15 805
Infrastructure - Sanitation	1 711	3 900	3 179	275	1 500	2 990	1 491	49.8%	3 179
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	1 711	3 900	3 179	275	1 500	2 990	1 491	49.8%	3 179
Infrastructure - Other	1 641	-	-	-	-	-	-		-
<i>Waste Management</i>	1 641						-		
<b>Community</b>	<b>5 686</b>	<b>2 939</b>	<b>4 454</b>	<b>1 000</b>	<b>3 966</b>	<b>3 335</b>	<b>(630)</b>	<b>-18.9%</b>	<b>4 454</b>
Parks & gardens							-		
Sportsfields & stadia	225	2 939	1 565		512	1 650	1 138	69.0%	1 565
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	5 461		2 889	1 000	3 454	1 685	(1 769)	-105.0%	2 889
Other							-		
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development							-		
Other							-		
<b>Other assets</b>	<b>1 817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>47 032</b>	<b>28 139</b>	<b>32 838</b>	<b>1 922</b>	<b>21 074</b>	<b>18 751</b>	<b>(2 324)</b>	<b>-12.4%</b>	<b>32 838</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>129 145</b>	<b>136 752</b>	<b>136 752</b>	<b>12 437</b>	<b>83 390</b>	<b>91 168</b>	<b>7 778</b>	<b>8.5%</b>	<b>136 752</b>
Infrastructure - Road transport	63 749	68 540	68 540	4 185	35 974	45 693	9 719	21.3%	68 540
<i>Roads, Pavements &amp; Bridges</i>	60 016	62 232	62 232	3 906	32 183	41 488	9 305	22.4%	62 232
<i>Storm water</i>	3 732	6 308	6 308	279	3 791	4 205	414	9.8%	6 308
Infrastructure - Electricity	20 488	25 491	25 491	4 688	19 258	16 994	(2 264)	-13.3%	25 491
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	20 488	25 491	25 491	4 688	19 258	16 994	(2 264)	-13.3%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	27 931	26 775	26 775	2 019	16 518	17 850	1 331	7.5%	26 775
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	27 931	26 775	26 775	2 019	16 518	17 850	1 331	7.5%	26 775
Infrastructure - Sanitation	15 486	14 146	14 146	1 377	10 143	9 431	(712)	-7.6%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	15 486	14 146	14 146	1 377	10 143	9 431	(712)	-7.6%	14 146
Infrastructure - Other	1 491	1 800	1 800	169	1 496	1 200	(296)	-24.7%	1 800
<i>Waste Management</i>	1 491	1 800	1 800	169	1 496	1 200	(296)	-24.7%	1 800
<b>Community</b>	<b>7 349</b>	<b>9 298</b>	<b>9 298</b>	<b>380</b>	<b>4 252</b>	<b>6 198</b>	<b>1 946</b>	<b>31.4%</b>	<b>9 298</b>
Parks & gardens	2 504	2 819	2 819	177	1 869	1 879	10	0.5%	2 819
Sportsfields & stadia	853	1 023	1 023	40	324	682	358	52.5%	1 023
Swimming pools	279	302	302	7	211	201	(10)	-4.9%	302
Community halls	814	906	906	9	435	604	169	28.0%	906
Libraries	194	171	171	8	35	114	79	69.3%	171
Recreational facilities							-		
Fire, safety & emergency	787	1 185	1 185	87	494	790	296	37.5%	1 185
Security and policing	575	781	781	28	403	521	118	22.7%	781
Cemeteries	53	53	53	6	25	35	10	28.2%	53
Social rental housing	224	335	335	6	95	223	128	57.4%	335
Other	1 066	1 724	1 724	10	361	1 149	789	68.6%	1 724
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>13 864</b>	<b>16 218</b>	<b>16 218</b>	<b>934</b>	<b>7 780</b>	<b>10 812</b>	<b>3 032</b>	<b>28.0%</b>	<b>16 218</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	4 441	6 157	6 157	134	2 322	4 105	1 783	43.4%	6 157
Other Buildings	824	1 214	1 214	159	497	809	312	38.6%	1 214
Other	8 599	8 846	8 846	641	4 961	5 898	937	15.9%	8 846
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expenditure</b>	<b>150 358</b>	<b>162 268</b>	<b>162 268</b>	<b>13 750</b>	<b>95 422</b>	<b>108 179</b>	<b>12 757</b>	<b>11.8%</b>	<b>162 268</b>

## Supporting Table SC13d

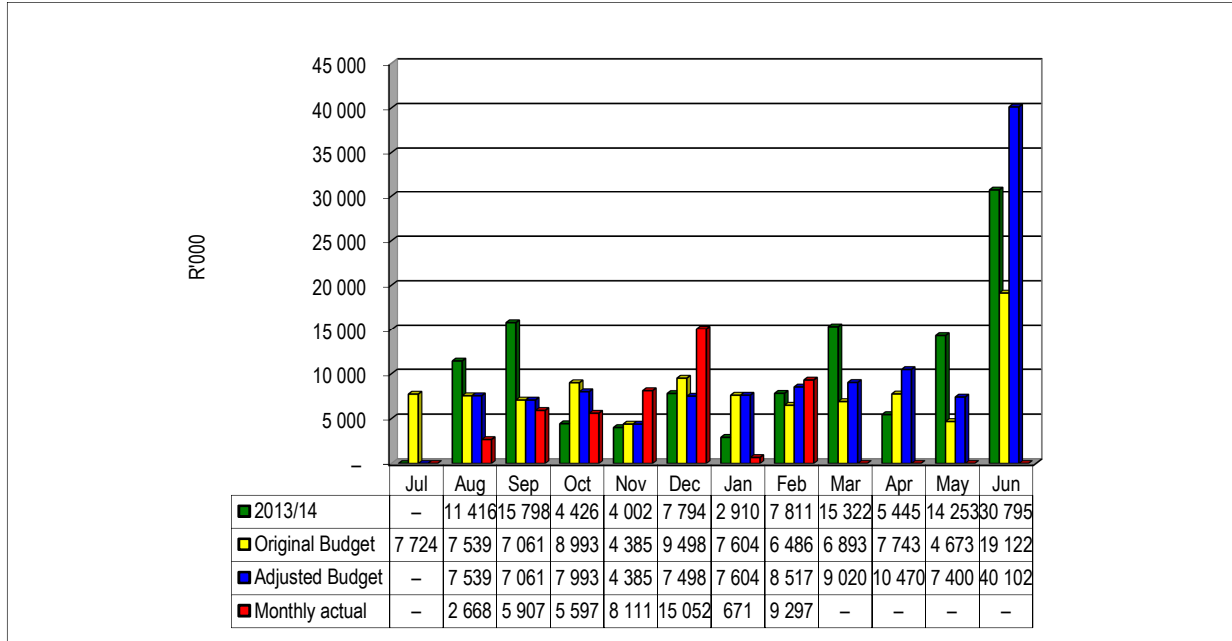
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>85 101</b>	<b>93 344</b>	<b>91 038</b>	<b>5 537</b>	<b>60 692</b>	<b>60 692</b>	-		<b>91 038</b>
Infrastructure - Road transport	30 210	31 514	31 612	2 561	21 075	21 075	-		31 612
<i>Roads, Pavements &amp; Bridges</i>	27 965	29 493	29 367	2 374	19 578	19 578	-		29 367
<i>Storm water</i>	2 245	2 021	2 245	187	1 497	1 497	-		2 245
Infrastructure - Electricity	18 887	22 789	21 569	1 086	14 379	14 379	-		21 569
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	18 887	22 789	21 569	1 086	14 379	14 379	-		21 569
<i>Street Lighting</i>							-		
Infrastructure - Water	18 974	20 368	18 533	497	12 355	12 355	-		18 533
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 974	20 368	18 533	497	12 355	12 355	-		18 533
Infrastructure - Sanitation	14 103	15 067	17 128	1 209	11 418	11 418	-		17 128
<i>Reticulation</i>	14 103	15 067	15 067	1 037	10 045	10 045	-		15 067
<i>Sewerage purification</i>			2 061	172	1 374	1 374	-		2 061
Infrastructure - Other	2 928	3 607	2 196	183	1 464	1 464	-		2 196
<i>Waste Management</i>	2 928	3 607	2 196	183	1 464	1 464	-		2 196
<i>Other</i>							-		
<b>Community</b>	<b>2 961</b>	<b>4 822</b>	<b>3 305</b>	<b>275</b>	<b>2 203</b>	<b>2 203</b>	-		<b>3 305</b>
Recreational facilities	2 961	4 822	3 305	275	2 203	2 203	-		3 305
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>10 670</b>	<b>10 216</b>	<b>10 236</b>	<b>683</b>	<b>6 824</b>	<b>6 824</b>	-		<b>10 236</b>
General vehicles	2 588	2 360	2 360	197	1 574	1 574	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	2 213	1 948	2 002	167	1 335	1 335	-		2 002
Furniture and other office equipment	261	254	322	27	215	215	-		322
Other Buildings	5 608	5 654	5 551	293	3 701	3 701	-		5 551
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other							-		
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	<b>629</b>	<b>883</b>	<b>883</b>	<b>74</b>	<b>588</b>	<b>588</b>	-		<b>883</b>
Computers - software & programming	629	883	883	74	588	588	-		883
Other							-		
<b>Total Depreciation</b>	<b>99 361</b>	<b>109 265</b>	<b>105 461</b>	<b>6 568</b>	<b>70 307</b>	<b>70 307</b>	-		<b>105 461</b>

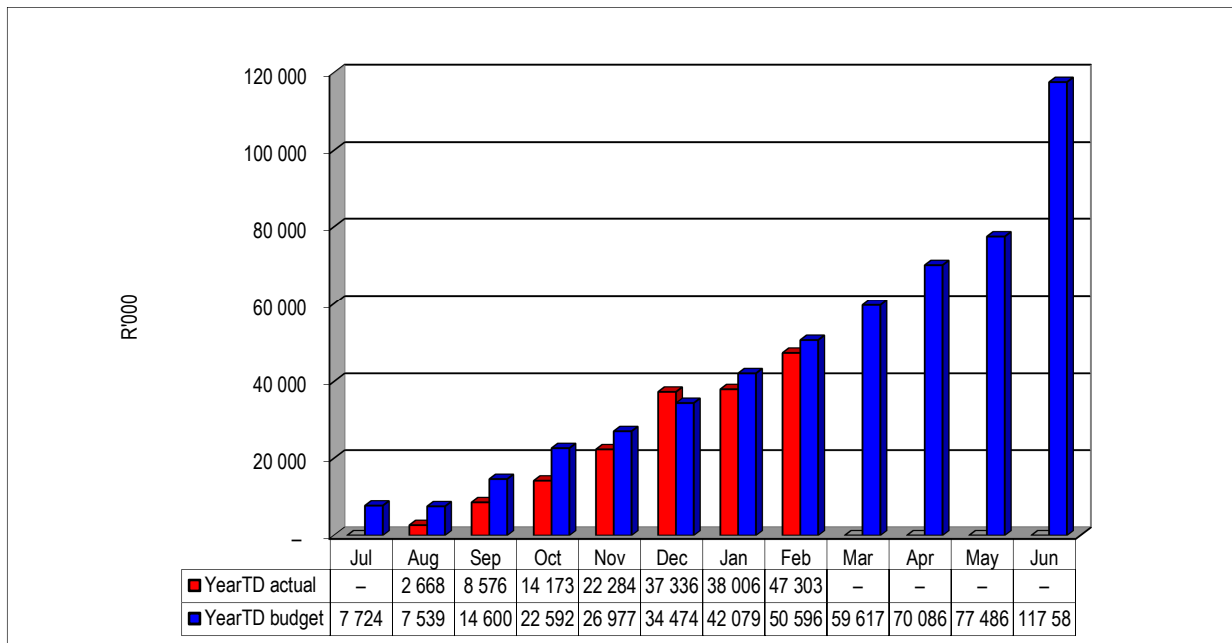
## Other supporting documentation

### Section 71 charts

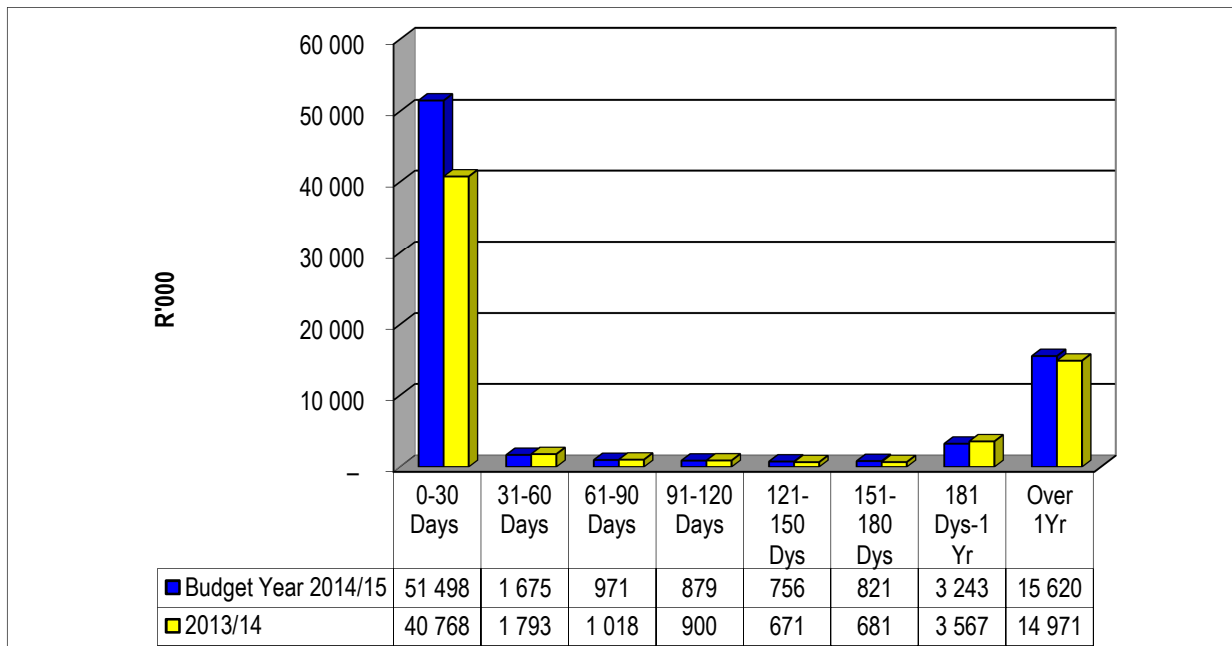
#### Capital expenditure monthly trend - actual vs target



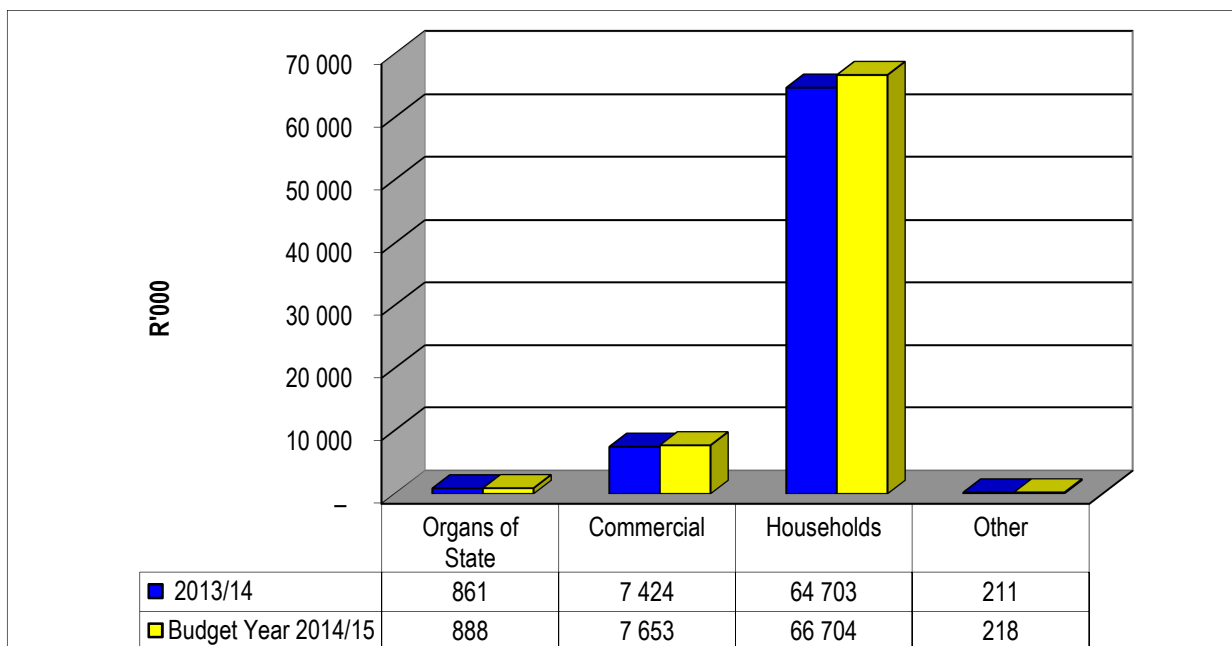
#### Capital expenditure – YTD actual vs YTD trend



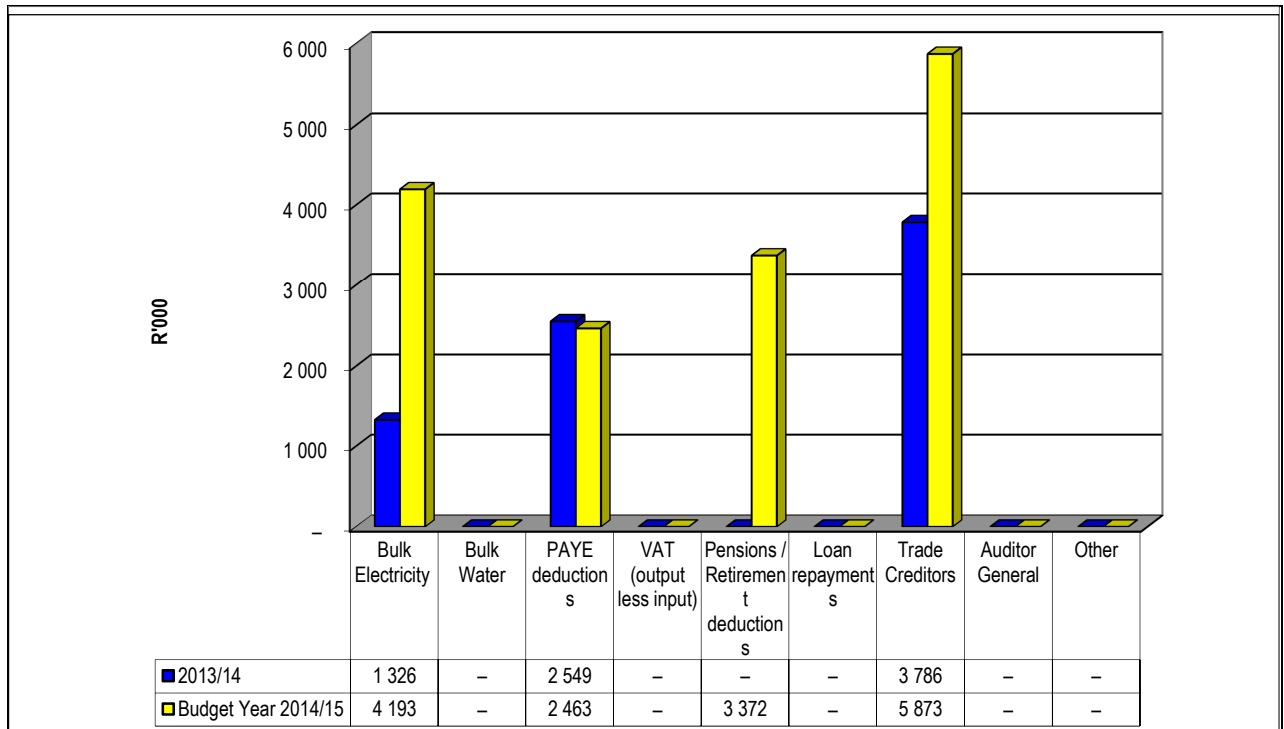
## Debtors Age Analysis



## Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement**

for the month of **February 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:



Date:

12.03.2015