

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

October 2014

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.21% below the YTD budget projections at the end of October 2014.

Borrowings

The balance of borrowings amounts to R406.7m at the end of October 2014.

Operating expenditure by vote & type

Current expenditure is 1.25% below YTD budget projections as at October 2014.

Capital expenditure

YTD Capital Expenditure amounts to R14.1m or 13.76% of a total budget of R103m. The current capital commitments of orders in progress amounts to R32.4m, giving total capital spend and committed at 45.31% at the end of October 2014.

Allocations received (National & Provincial Grants)

Grants totaling R1.3m were received during October 2014. The grant receipts were for Housing and Provincial Library Grant. The other conditional receipt was for an amount of R875 819 in respect of the ACIP Grant.

Spending on Grants

Spending on grants amounts to R4.1m for October 2014 which includes FMG, Library Grant, CDW, EPWP, MIG and ACIP (other conditional receipt).

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M04 October

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	-0.21%	Not material	
<u>Expenditure By Type</u>	-1.25%	Not material	
<u>Capital Expenditure</u>	-60.08%	Capital Commitments = R32.4m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	149 690	149 690	12 627	52 594	52 444	150	0%	149 690
Service charges	-	525 567	525 567	41 176	174 193	174 854	(661)	-0%	525 567
Investment revenue	-	6 166	6 166	648	2 023	1 712	311	18%	6 166
Transfers recognised - operational	-	58 407	58 407	1 353	23 056	23 056	-		58 407
Other own revenue	-	44 644	44 644	3 734	13 889	14 248	(359)	-3%	44 644
Total Revenue (excluding capital transfers and contributions)	-	784 474	784 474	59 537	265 756	266 314	(558)	-0%	784 474
Employee costs	-	280 066	280 066	20 843	80 080	80 207	(127)	-0%	280 066
Remuneration of Councillors	-	8 516	8 516	590	2 564	2 839	(275)	-10%	8 516
Depreciation & asset impairment	-	109 265	109 265	9 105	36 422	36 422	-		109 265
Finance charges	-	45 162	45 162	4 171	5 448	5 448	-		45 162
Materials and bulk purchases	-	186 739	186 739	14 631	59 232	59 901	(670)	-1%	186 739
Transfers and grants	-	41 370	41 370	3 723	14 027	14 027	-		41 370
Other expenditure	-	198 469	198 469	15 127	48 158	50 195	(2 038)	-4%	198 469
Total Expenditure	-	869 588	869 588	68 191	245 930	249 039	(3 109)	-1%	869 588
Surplus/(Deficit)	-	(85 115)	(85 115)	(8 653)	19 826	17 275	2 551	15%	(85 115)
Transfers recognised - capital	-	34 234	37 123	1 878	3 446	3 446	-		37 123
Contributions & Contributed assets	-	2 134	2 134	876	876	876	-		2 134
Surplus/(Deficit) after capital transfers & contributions	-	(48 747)	(45 858)	(5 900)	24 147	21 596	2 551	12%	(45 858)
Surplus/ (Deficit) for the year	-	(48 747)	(45 858)	(5 900)	24 147	21 596	2 551	12%	(45 858)
Capital expenditure & funds sources									
Capital expenditure	-	97 721	103 008	5 597	14 173	35 504	(21 331)	-60%	103 008
Capital transfers recognised	-	35 234	38 123	1 878	4 212	12 708	(8 496)	-67%	38 123
Public contributions & donations	-	1 134	1 134	27	32	378	(346)	-91%	1 134
Borrowing	-	46 923	48 770	2 267	8 234	16 257	(8 023)	-49%	48 770
Internally generated funds	-	14 430	14 982	1 425	1 695	6 162	(4 467)	-72%	14 982
Total sources of capital funds	-	97 721	103 008	5 597	14 173	35 504	(21 331)	-60%	103 008
Financial position									
Total current assets	-	197 146	194 747		218 411				194 747
Total non current assets	-	3 316 479	3 321 767		3 281 673				3 321 767
Total current liabilities	-	153 849	153 849		123 403				153 849
Total non current liabilities	-	549 267	549 267		543 728				549 267
Community wealth/Equity	-	2 810 509	2 813 398		2 832 952				2 813 398
Cash flows									
Net cash from (used) operating	-	80 014	82 903	(2 420)	66 592	86 229	19 637	23%	82 903
Net cash from (used) investing	-	(103 533)	(108 821)	(5 982)	(15 983)	(15 983)	-		(108 821)
Net cash from (used) financing	-	27 163	27 163	(4 282)	(3 635)	(3 635)	-		27 163
Cash/cash equivalents at the month/year end	-	88 050	85 651	-	110 133	151 018	40 885	27%	64 404
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	45 089	2 739	978	859	778	691	3 158	15 440	69 733
Creditors Age Analysis									
Total Creditors	7 224	-	-	-	-	-	-	-	7 224

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	–	231 071	231 071	15 466	80 910	79 472	1 439	2%	231 071
Executive and council	–	52 442	52 442	26	20 696	20 696	–		52 442
Budget and treasury office	–	169 095	169 095	14 141	57 724	56 365	1 359	2%	169 095
Corporate services	–	9 534	9 534	1 298	2 491	2 411	80	3%	9 534
<i>Community and public safety</i>	–	33 726	36 615	2 114	7 775	10 270	(2 495)	-24%	36 615
Community and social services	–	2 402	2 402	211	801	801	1	0%	2 402
Sport and recreation	–	9 565	9 565	644	1 986	2 830	(843)	-30%	9 565
Public safety	–	13 184	13 184	1 247	4 753	4 395	359	8%	13 184
Housing	–	8 576	11 465	12	234	2 245	(2 011)	-90%	11 465
<i>Economic and environmental services</i>	–	13 939	13 939	2 795	6 107	4 494	1 613	36%	13 939
Planning and development	–	8 465	8 465	1 752	3 689	2 669	1 019	38%	8 465
Road transport	–	5 397	5 397	1 043	2 398	1 799	599	33%	5 397
Environmental protection	–	76	76	1	21	25	(5)	-19%	76
<i>Trading services</i>	–	542 106	542 106	41 917	175 285	176 400	(1 115)	-1%	542 106
Electricity	–	313 388	313 388	23 376	105 144	104 463	681	1%	313 388
Water	–	96 872	96 872	7 763	29 606	30 353	(747)	-2%	96 872
Waste water management	–	72 155	72 155	5 387	21 009	22 234	(1 226)	-6%	72 155
Waste management	–	59 691	59 691	5 390	19 526	19 350	177	1%	59 691
<i>Other</i>	–	–	–	–	–	–	–		–
Total Revenue - Standard	–	820 842	823 731	62 291	270 077	270 635	(558)	0%	823 731
Expenditure - Standard									
<i>Governance and administration</i>	–	127 368	127 368	9 073	35 116	37 867	(2 751)	-7%	127 368
Executive and council	–	66 867	66 867	5 151	22 123	22 156	(32)	0%	66 867
Budget and treasury office	–	24 503	24 503	2 024	7 354	7 269	85	1%	24 503
Corporate services	–	35 998	35 998	1 898	5 638	8 442	(2 804)	-33%	35 998
<i>Community and public safety</i>	–	113 536	113 536	8 394	30 031	31 226	(1 194)	-4%	113 536
Community and social services	–	32 563	32 563	2 801	9 788	9 826	(38)	0%	32 563
Sport and recreation	–	22 245	22 245	1 432	5 266	5 654	(388)	-7%	22 245
Public safety	–	49 173	49 173	3 574	12 800	13 318	(518)	-4%	49 173
Housing	–	9 554	9 554	587	2 178	2 428	(250)	-10%	9 554
<i>Economic and environmental services</i>	–	139 514	139 514	10 874	35 958	36 219	(261)	-1%	139 514
Planning and development	–	37 314	37 314	3 021	9 242	9 788	(547)	-6%	37 314
Road transport	–	95 166	95 166	7 407	24 991	24 584	407	2%	95 166
Environmental protection	–	7 035	7 035	446	1 725	1 847	(121)	-7%	7 035
<i>Trading services</i>	–	489 171	489 171	39 851	144 825	143 727	1 097	1%	489 171
Electricity	–	272 386	272 386	21 555	85 097	85 348	(250)	0%	272 386
Water	–	93 157	93 157	8 414	24 404	23 678	726	3%	93 157
Waste water management	–	67 138	67 138	5 553	19 637	19 120	517	3%	67 138
Waste management	–	56 489	56 489	4 328	15 686	15 582	104	1%	56 489
<i>Other</i>	–	–	–	–	–	–	–		–
Total Expenditure - Standard	–	869 588	869 588	68 191	245 930	249 039	(3 109)	-1%	869 588
Surplus/ (Deficit) for the year	–	(48 747)	(45 858)	(5 900)	24 147	21 596	2 551	12%	(45 858)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	–	52 401	52 401	18	20 658	20 658	–		52 401
Vote 2 - Municipal Manager	–	–	–	–	–	–	–		–
Vote 3 - Management Services	–	2 410	2 410	14	142	303	(161)	-53.0%	2 410
Vote 4 - Finance	–	169 095	169 095	14 141	57 724	56 365	1 359	2.4%	169 095
Vote 5 - Community Services	–	261 822	264 711	21 742	77 947	81 333	(3 386)	-4.2%	264 711
Vote 6 - Local Economic Development	–	2 968	2 968	278	729	842	(113)	-13.5%	2 968
Vote 7 - Infrastructure & Planning	–	318 962	318 962	24 851	108 124	106 740	1 384	1.3%	318 962
Vote 8 - Protection Services	–	13 184	13 184	1 247	4 753	4 395	359	8.2%	13 184
Total Revenue by Vote	–	820 842	823 731	62 291	270 077	270 635	(558)	-0.2%	823 731
Expenditure by Vote									
Vote 1 - Council	–	63 289	63 289	5 121	22 080	22 100	(20)	-0.1%	63 289
Vote 2 - Municipal Manager	–	1 003	1 003	30	177	334	(157)	-46.9%	1 003
Vote 3 - Management Services	–	15 189	15 189	592	995	2 995	(2 000)	-66.8%	15 189
Vote 4 - Finance	–	24 503	24 503	2 024	7 354	7 269	85	1.2%	24 503
Vote 5 - Community Services	–	386 685	386 685	30 900	102 575	101 993	582	0.6%	386 685
Vote 6 - Local Economic Development	–	11 140	11 140	908	2 806	3 017	(211)	-7.0%	11 140
Vote 7 - Infrastructure & Planning	–	318 607	318 607	25 041	97 142	98 012	(871)	-0.9%	318 607
Vote 8 - Protection Services	–	49 173	49 173	3 574	12 800	13 318	(518)	-3.9%	49 173
Total Expenditure by Vote	–	869 588	869 588	68 191	245 930	249 039	(3 109)	-1.2%	869 588
Surplus/ (Deficit) for the year	–	(48 747)	(45 858)	(5 900)	24 147	21 596	2 551	11.8%	(45 858)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		148 640	148 640	12 546	52 327	52 154	173	0%	148 640
Property rates - penalties & collection charges		1 050	1 050	81	267	290	(23)	-8%	1 050
Service charges - electricity revenue		310 085	310 085	23 376	105 119	105 171	(51)	0%	310 085
Service charges - water revenue		95 897	95 897	7 722	29 401	29 928	(527)	-2%	95 897
Service charges - sanitation revenue		63 455	63 455	5 354	20 828	21 046	(218)	-1%	63 455
Service charges - refuse revenue		56 130	56 130	4 723	18 846	18 710	136	1%	56 130
Rental of facilities and equipment		7 966	7 966	725	2 527	2 655	(128)	-5%	7 966
Interest earned - external investments		6 166	6 166	648	2 023	1 712	311	18%	6 166
Interest earned - outstanding debtors		2 288	2 288	192	738	763	(24)	-3%	2 288
Fines		7 965	7 965	811	2 996	2 655	341	13%	7 965
Licences and permits		2 229	2 229	156	675	743	(68)	-9%	2 229
Agency services		2 480	2 480	239	944	827	117	14%	2 480
Transfers recognised - operational		58 407	58 407	1 353	23 056	23 056	-		58 407
Other revenue		21 717	21 717	1 611	6 008	6 605	(597)	-9%	21 717
Gains on disposal of PPE							-		
contributions)	-	784 474	784 474	59 537	265 756	266 314	(558)	0%	784 474
Expenditure By Type									
Employee related costs		280 066	280 066	20 843	80 080	80 207	(127)	0%	280 066
Remuneration of councillors		8 516	8 516	590	2 564	2 839	(275)	-10%	8 516
Debt impairment			-				-		
Depreciation & asset impairment		109 265	109 265	9 105	36 422	36 422	-		109 265
Finance charges		45 162	45 162	4 171	5 448	5 448	-		45 162
Bulk purchases		169 444	169 444	12 716	54 915	55 578	(663)	-1%	169 444
Other materials		17 295	17 295	1 915	4 317	4 324	(7)	0%	17 295
Contracted services		81 062	81 062	5 876	17 085	18 104	(1 019)	-6%	81 062
Transfers and grants		41 370	41 370	3 723	14 027	14 027	-		41 370
Other expenditure		117 407	117 407	9 252	31 073	32 091	(1 018)	-3%	117 407
Loss on disposal of PPE							-		
Total Expenditure	-	869 588	869 588	68 191	245 930	249 039	(3 109)	-1%	869 588
Surplus/(Deficit)	-	(85 115)	(85 115)	(8 653)	19 826	17 275	2 551	0	(85 115)
Transfers recognised - capital		34 234	37 123	1 878	3 446	3 446	-		37 123
Contributions recognised - capital		2 134	2 134	876	876	876	-		2 134
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	-	(48 747)	(45 858)	(5 900)	24 147	21 596	-		(45 858)
Surplus/(Deficit) after taxation	-	(48 747)	(45 858)	(5 900)	24 147	21 596			(45 858)
Surplus/(Deficit) attributable to municipality	-	(48 747)	(45 858)	(5 900)	24 147	21 596			(45 858)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	(48 747)	(45 858)	(5 900)	24 147	21 596			(45 858)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.21% below the YTD budget.

Current expenditure is 1.25% below YTD budget projections for October 2014.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 548	2 548	228	228	849	(621)	-73%	2 548
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	76 938	81 896	5 151	12 616	28 466	(15 850)	-56%	81 896
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	18 235	18 565	218	1 328	6 188	(4 860)	-79%	18 565
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	97 721	103 008	5 597	14 173	35 504	(21 331)	-60%	103 008
Total Capital Expenditure	-	97 721	103 008	5 597	14 173	35 504	(21 331)	-60%	103 008
Capital Expenditure - Standard Classification									
Governance and administration	-	16 815	17 145	527	766	5 715	(4 950)	-87%	17 145
Executive and council							-		
Budget and treasury office							-		
Corporate services		16 815	17 145	527	766	5 715	(4 950)	-87%	17 145
Community and public safety	-	21 205	24 184	1 025	1 323	8 061	(6 739)	-84%	24 184
Community and social services		5 635	5 725	498	535	1 908	(1 373)	-72%	5 725
Sport and recreation		3 090	3 090	127	388	1 030	(642)	-62%	3 090
Public safety		-	-	-	-	-	-		-
Housing		12 480	15 369	400	400	5 123	(4 724)	-92%	15 369
Health		-	-	-	-	-	-		-
Economic and environmental services	-	5 400	5 400	1 032	2 339	1 800	539	30%	5 400
Planning and development		-	-	-	-	-	-		-
Road transport		5 400	5 400	1 032	2 339	1 800	539	30%	5 400
Environmental protection		-	-	-	-	-	-		-
Trading services	-	54 300	56 278	3 013	9 746	19 927	(10 181)	-51%	54 300
Electricity		17 000	17 000	-	975	5 667	(4 692)	-83%	17 000
Water		12 800	12 980	1 710	5 964	5 494	470	9%	12 800
Waste water management		14 300	16 099	640	2 144	5 366	(3 222)	-60%	14 300
Waste management		10 200	10 200	663	663	3 400	(2 737)	-81%	10 200
Total Capital Expenditure - Standard Classification	-	97 721	103 008	5 597	14 173	35 504	(21 331)	-60%	101 030
Funded by:									
National Government		24 174	24 174	1 878	3 446	8 058	(4 612)	-57%	24 174
Provincial Government		10 060	12 949	-	-	4 316	(4 316)	-100%	12 949
District Municipality		-	-	-	-	-	-		-
Other transfers and grants		1 000	1 000	-	766	333	433	130%	1 000
Transfers recognised - capital	-	35 234	38 123	1 878	4 212	12 708	(8 496)	-67%	38 123
Public contributions & donations		1 134	1 134	27	32	378	(346)	-91%	1 134
Borrowing		46 923	48 770	2 267	8 234	16 257	(8 023)	-49%	48 770
Internally generated funds		14 430	14 982	1 425	1 695	6 162	(4 467)	-72%	14 982
Total Capital Funding	-	97 721	103 008	5 597	14 173	35 504	(21 331)	-60%	103 008

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		88 050	85 651	34 469	85 651
Call investment deposits		-	-	75 664	-
Consumer debtors		52 591	52 591	52 671	52 591
Other debtors		44 398	44 398	43 842	44 398
Current portion of long-term receivables		14	14	14	14
Inventory		12 092	12 092	11 751	12 092
Total current assets	-	197 146	194 747	218 411	194 747
Non current assets					
Long-term receivables		57	57	68	57
Investments		22 207	22 207	18 776	22 207
Investment property		175 866	175 866	164 501	175 866
Investments in Associate		-	-	-	-
Property, plant and equipment		3 072 423	3 077 711	3 088 807	3 077 711
Agricultural		-	-	-	-
Biological assets		-	-	-	-
Intangible assets		6 426	6 426	5 220	6 426
Other non-current assets		39 500	39 500	4 301	39 500
Total non current assets	-	3 316 479	3 321 767	3 281 673	3 321 767
TOTAL ASSETS	-	3 513 625	3 516 514	3 500 084	3 516 514
LIABILITIES					
Current liabilities					
Bank overdraft		-	-	-	-
Borrowing		25 105	25 105	22 014	25 105
Consumer deposits		41 321	41 321	40 181	41 321
Trade and other payables		55 831	55 831	61 208	55 831
Provisions		31 592	31 592	-	31 592
Total current liabilities	-	153 849	153 849	123 403	153 849
Non current liabilities					
Borrowing		411 766	411 766	384 808	411 766
Provisions		137 501	137 501	158 920	137 501
Total non current liabilities	-	549 267	549 267	543 728	549 267
TOTAL LIABILITIES	-	703 116	703 116	667 132	703 116
NET ASSETS	-	2 810 509	2 813 398	2 832 952	2 813 398
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		2 808 575	2 811 464	2 830 385	2 811 464
Reserves		1 934	1 934	2 567	1 934
TOTAL COMMUNITY WEALTH/EQUITY	-	2 810 509	2 813 398	2 832 952	2 813 398

The statement of financial position is in line with expectations.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other		716 842	716 842	57 670	243 581	238 947	4 633	2%	716 842
Government - operating		58 407	58 407	1 353	23 056	23 056	-		58 407
Government - capital		36 368	39 257	2 754	4 321	4 321	-		39 257
Interest		8 454	8 454	839	2 762	2 762	-		8 454
Dividends			-				-		
Payments									
Suppliers and employees		(653 525)	(653 525)	(57 142)	(187 652)	(163 381)	24 271	-15%	(653 525)
Finance charges		(45 162)	(45 162)	(4 171)	(5 448)	(5 448)	-		(45 162)
Transfers and Grants		(41 370)	(41 370)	(3 723)	(14 027)	(14 027)	-		(41 370)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	80 014	82 903	(2 420)	66 592	86 229	19 637	23%	82 903
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE			-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		15	15	0	0	0	-		15
Decrease (increase) in non-current investments		(5 827)	(5 827)	(384)	(1 811)	(1 811)	-		(5 827)
Payments									
Capital assets		(97 721)	(103 008)	(5 597)	(14 173)	(14 173)	-		(103 008)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(103 533)	(108 821)	(5 982)	(15 983)	(15 983)	-		(108 821)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		5 520	5 520	-	-	-	-		5 520
Borrowing long term/refinancing		40 000	40 000	-	-	-	-		40 000
Increase (decrease) in consumer deposits		2 703	2 703	125	2 430	2 430	-		2 703
Payments									
Repayment of borrowing		(21 061)	(21 061)	(4 408)	(6 065)	(6 065)	-		(21 061)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	27 163	27 163	(4 282)	(3 635)	(3 635)	-		27 163
NET INCREASE/ (DECREASE) IN CASH HELD	-	3 644	1 245	(12 684)	46 974	66 612			1 245
Cash/cash equivalents at beginning:		84 406	84 406		63 158	84 406			63 158
Cash/cash equivalents at month/year end:	-	88 050	85 651		110 133	151 018			64 404

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R110.1 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The October closing balance is R110.1 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	9 003	8 379	8 158	8 671								114 043	148 254	157 839	165 416	
Property rates - penalties & collection charge	62	63	61	81								783	1 050	1 103	1 158	
Service charges - electricity revenue	25 001	27 340	27 658	24 003								205 282	309 285	332 754	349 694	
Service charges - water revenue	9 288	11 928	11 744	11 690								50 999	95 648	99 825	105 450	
Service charges - sanitation revenue	4 675	5 264	5 004	5 252								43 095	63 290	66 918	70 723	
Service charges - refuse	4 359	4 714	4 641	4 800								37 471	55 984	59 430	63 042	
Rental of facilities and equipment	662	593	495	729								5 466	7 946	8 729	9 610	
Interest earned - external investments	349	372	654	648								4 143	6 166	6 210	6 255	
Interest earned - outstanding debtors	179	187	180	192								1 550	2 288	2 234	2 322	
Fines	750	666	769	811								4 969	7 965	7 378	7 817	
Licences and permits	184	159	176	156								1 554	2 229	2 447	2 686	
Agency services	253	223	229	239								1 536	2 480	2 727	3 000	
Transfer receipts - operating	20 617	518	568	1 353								35 351	58 407	84 037	99 909	
Other revenue	5 490	2 308	5 612	1 237								8 064	22 712	21 458	15 264	
Cash Receipts by Source	80 874	62 714	65 949	59 862	-	-	-	-	-	-	-	514 305	783 704	853 087	902 344	
Other Cash Flows by Source																
Transfer receipts - capital	-	-	1 568	2 754									29 912	34 234	39 487	31 388
Contributions & Contributed assets													2 134	2 134	-	-
Proceeds on disposal of PPE	-	-	-	-									-	-	-	-
Borrowing long term/refinancing													40 000	40 000	45 000	45 000
Increase in consumer deposits	1 976	35	293	125									273	2 703	2 893	3 095
Receipt of non-current debtors	-	-	-	-									-	-	-	39 500
Receipt of non-current receivables	0	0	0	0									15	15	14	14
Change in non-current investments	(483)	(461)	(483)	(384)									(4 017)	(5 827)	(5 618)	(5 683)
Total Cash Receipts by Source	82 367	62 288	67 327	62 357	-	-	-	-	-	-	-	588 144	862 483	933 687	1 014 335	
Cash Payments by Type																
Employee related costs	17 618	19 612	19 235	19 888									199 880	276 233	293 352	313 219
Remuneration of councillors	665	665	644	590									5 952	8 516	9 109	9 744
Interest paid	131	-	1 147	4 171									39 714	45 162	47 472	49 508
Bulk purchases - Electricity	2 871	19 612	19 716	12 716									114 529	169 444	183 000	197 640
Bulk purchases - Water & Sewer													-	-	-	-
Other materials	637	801	963	1 915									12 978	17 295	20 201	19 151
Contracted services	1 153	5 174	4 882	5 876									63 977	81 062	95 248	100 837
Grants and subsidies paid - other municipalities													-	-	-	-
Grants and subsidies paid - other	3 380	3 446	3 478	3 723									27 343	41 370	44 065	46 708
General expenses	17 319	(5 199)	4 140	16 158									68 556	100 975	126 184	166 754
Cash Payments by Type	43 775	44 111	54 206	65 036	-	-	-	-	-	-	-	532 930	740 057	818 632	903 561	
Other Cash Flows/Payments by Type																
Capital assets	-	2 668	5 907	5 597									83 548	97 721	86 162	80 118
Repayment of borrowing	978	-	678	4 408									14 997	21 061	23 929	27 220
Total Cash Payments by Type	44 754	46 779	60 792	75 041	-	-	-	-	-	-	-	631 474	858 839	928 723	1 010 898	
NET INCREASE/(DECREASE) IN CASH HELD	37 614	15 509	6 535	(12 684)	-	-	-	-	-	-	-	(43 330)	3 644	4 964	3 437	
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	122 817	110 133	110 133	110 133	110 133	110 133	110 133	110 133	110 133	63 158	66 802	71 767	75 204
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	110 133	110 133	110 133	110 133	110 133	110 133	110 133	66 802	66 802	71 767	75 204	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	NT Code	Budget Year 2014/15										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions	1200	8 969	274	161	156	133	183	523	2 473	12 872	3 468		4 264	
Trade and Other Receivables from Exchange Transactions	1300	11 792	280	150	141	114	103	495	1 905	14 981	2 759		1 270	
Receivables from Non-exchange Transactions - Property R	1400	12 476	1 608	242	191	168	151	682	2 108	17 625	3 299		3 907	
Receivables from Exchange Transactions - Waste Water	1500	5 577	185	123	100	94	77	396	1 745	8 296	2 411		2 853	
Receivables from Exchange Transactions - Waste Manage	1600	4 275	155	96	78	69	60	293	1 181	6 207	1 681		1 573	
Receivables from Exchange Transactions - Property Renta	1700	152	32	12	7	4	3	17	104	332	136		221	
Interest on Arrear Debtor Accounts	1810	68	41	26	30	32	38	242	3 830	4 307	4 172		-	
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-		-	
Other	1900	1 780	165	168	156	165	76	510	2 095	5 114	3 002		2 826	
Total By Income Source	2000	45 089	2 739	978	859	778	691	3 158	15 440	69 733	20 927	-	16 916	
2013/14 - totals only		40 768	1 793	1 018	900	671	681	3 567	14 971	64 369	20 790			
Debtors Age Analysis By Customer Group														
Organs of State	2200	429	1 249	11	3	1	1	16	274	1 984	295		-	
Commercial	2300	6 360	59	39	31	39	30	163	492	7 213	756		646	
Households	2400	38 300	1 431	929	826	738	661	2 979	14 674	60 536	19 877		16 270	
Other	2500	-	-	-	-	-	-	-	-	-	-		-	
Total By Customer Group	2600	45 089	2 739	978	859	778	691	3 158	15 440	69 733	20 927	-	16 916	

Debtors' levels remain stable with a marginal decrease in debtor's over 90 days. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2014					
July	6 707	R 3 380 401.08	25 312	32 019	20.95%
August	6 754	R 3 445 538.35	25 323	32 077	21.06%
September	6 787	R 3 478 481.11	25 278	32 065	21.17%
October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November					
December					
2015					
January					
February					
March					
April					
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2014/15											
June											
May											
April											
March											
February											
January											
December											
November											
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509
Augustus	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980
July	48 340 306	1 606 250	1 095 723	779 178	717 927	600 015	3 493 980	15 089 303	71 722 682	23 382 376	20 680 403

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	619									619	
Bulk Water	0200										-	
PAYE deductions	0300	2 294									2 294	2 194
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	4 311									4 311	2 711
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	7 224	-	-	-	-	-	-	-	-	7 224	4 905

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	R thousands							
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	23		6 867	125	7 015
LIBERTY 21196964	14 YEARS		01/09/2025	33		10 265	260	10 559
MOMENTUM MP 3853776	14 YEARS		01/07/2026	(26)		1 259	30	1 263
ABSA 4074809272	DAILY	CALL		2	4.8%	394		396
ABSA 9284200168	DEP PLUS	CALL		4	5.5%	902		906
ABSA 9295906141	DAILY	CALL		118	5.5%	24 243		24 362
NEDBANK 1232086916	32 DAYS	FIXED	14/11/2014		6.3%		50 000	50 000
Municipality sub-total				154		43 931	50 415	94 500
TOTAL INVESTMENTS AND INTEREST				154		43 931	50 415	94 500

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	54 673	54 673	-	22 183	22 183	-		54 673
Local Government Equitable Share		52 021	52 021		20 592	20 592	-		52 021
Finance Management		884	884		884	884			884
EPWP Incentive		1 768	1 768		707	707			1 768
Other transfers and grants [insert description]									
Provincial Government:	-	3 734	3 734	-	3 182	3 182	-		3 734
Housing		183	183						183
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant		3 182	3 182		3 182	3 182			3 182
Community Development Worker Grant		52	52						52
Main Road Subsidy		97	97						97
Total Operating Transfers and Grants	-	58 407	58 407	-	25 365	25 365	-		58 407
Capital Transfers and Grants									
National Government:	-	24 174	24 174	-	8 540	8 540	-		24 174
Municipal Infrastructure Grant (MIG)		20 674	20 674		5 040	5 040			20 674
Finance Management		566	566		566	566			566
Municipal Systems Improvement		934	934		934	934			934
INEP		2 000	2 000		2 000	2 000			2 000
Other capital transfers [insert description]									
Provincial Government:	-	10 060	11 575	1 390	7 097	7 097	-		11 575
Housing		7 810	9 325	329	6 007	6 007			9 325
Sport & Recreation Grant		100	100						100
Provincial Library Grant		2 150	2 150	1 061	1 089	1 089			2 150
Other grant providers:	-	1 051	1 051	876	876	876	-		1 051
DWA ACIP		1 000	1 000	876	876	876			1 000
Spaces 4 Sport		51	51						51
Total Capital Transfers and Grants	-	35 285	36 800	2 265	16 513	16 513	-		36 800
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	93 692	95 207	2 265	41 878	41 878	-		95 207

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	2 652	2 652	180	382	382	-		2 652
Local Government Equitable Share							-		
Finance Management		884	884	57	159	159	-		884
EPWP Incentive		1 768	1 768	123	223	223	-		1 768
0							-		
Other transfers and grants [insert description]							-		
Provincial Government:	-	3 734	3 734	1 174	2 082	2 082	-		3 734
Housing		183	183				-		183
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant		3 182	3 182	1 167	2 065	2 065	-		3 182
Community Development Worker Grant		52	52	7	17	17	-		52
Main Road Subsidy		97	97				-		97
							-		
Total operating expenditure of Transfers and Grants:	-	6 386	6 386	1 353	2 464	2 464	-		6 386
Capital expenditure of Transfers and Grants									
National Government:	-	24 174	24 174	1 878	3 446	3 446	-		24 174
Municipal Infrastructure Grant (MIG)		20 674	20 674	1 878	3 446	3 446	-		20 674
Finance Management		566	566				-		566
Municipal Systems Improvement		934	934				-		934
INEP		2 000	2 000				-		2 000
0							-		
Other capital transfers [insert description]							-		
Provincial Government:	-	10 060	12 949	-	-	-	-		12 949
Housing		7 810	10 699				-		10 699
Sport & Recreation Grant		100	100				-		100
Provincial Library Grant		2 150	2 150				-		2 150
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	2 134	2 134	876	876	876	-		2 134
'DWA ACIP		1 000	1 000	876	876	876	-		1 000
'Spaces 4 Sport		51	51				-		51
Eskom Rebate/National Lotto		1 083	1 083				-		1 083
Total capital expenditure of Transfers and Grants	-	36 368	39 257	2 754	4 321	4 321	-		39 257
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	42 754	45 643	4 107	6 785	6 785	-		45 643

Grant expenditure is monitored against grant receipts.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		7 968	7 968	551	2 396	2 656	(260)	-10%	7 968
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		548	548	38	168	183	(15)	-8%	548
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	8 516	8 516	590	2 564	2 839	(275)	-10%	8 516
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		9 190	9 190	766	3 063	3 063	-		9 190
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		163	163	12	46	54	(8)	-15%	163
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	9 354	9 354	777	3 110	3 118	(8)	0%	9 354
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		175 220	175 220	12 835	50 207	50 180	26	0%	175 220
Pension and UIF Contributions		29 321	29 321	2 214	8 845	8 397	448	5%	29 321
Medical Aid Contributions		11 463	11 463	739	2 994	2 863	131	5%	11 463
Overtime		13 913	13 913	1 041	2 944	3 332	(387)	-12%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance		11 760	11 760	862	3 186	3 277	(92)	-3%	11 760
Cellphone Allowance		1 474	1 474	104	412	422	(10)	-2%	1 474
Housing Allowances		1 018	1 018	78	310	291	19	6%	1 018
Other benefits and allowances		11 118	11 118	908	2 930	3 184	(254)	-8%	11 118
Payments in lieu of leave		2 350	2 350	196	783	783	(0)	0%	2 350
Long service awards		1 200	1 200	100	400	400	-		1 200
Post-retirement benefit obligations		11 875	11 875	990	3 958	3 958	(0)	0%	11 875
Sub Total - Other Municipal Staff	-	270 713	270 713	20 066	76 970	77 089	(119)	0%	270 713
TOTAL SALARY, ALLOWANCES & BENEFITS	-	288 582	288 582	21 433	82 643	83 045	(402)	0%	288 582
TOTAL MANAGERS AND STAFF	-	280 066	280 066	20 843	80 080	80 207	(127)	0%	280 066

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.8%	17.8%	2.2%	6.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	48.0%	47.3%	58.1%	47.3%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.5%	17.5%	16.5%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	21294.4%	21294.4%	14991.0%	21294.4%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	128.1%	126.6%	177.0%	126.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	57.2%	55.7%	89.2%	55.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	12.4%	12.4%	36.3%	12.4%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		95.0%	95.0%	95.0%	95.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.7%	6.7%	5.8%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.2%	20.2%	23.1%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	35.7%	35.7%	30.1%	35.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	19.7%	19.7%	2.1%	6.8%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		22.4%	22.4%	Annual Indicator	22.4%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.6	1.6	4.0	1.6

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		7 724	12 911	–		12 911	–		
August		7 539	7 539	2 668	2 668	20 451	17 782	87.0%	3%
September		7 061	7 061	5 907	8 576	27 511	18 936	68.8%	9%
October		8 993	7 993	5 597	14 173	35 504	21 331	60.1%	15%
November		4 385	4 385			39 889	–		
December		9 498	7 498			47 386	–		
January		7 604	7 604			54 991	–		
February		6 486	6 486			61 476	–		
March		6 893	6 293			67 770	–		
April		7 743	7 743			75 513	–		
May		4 673	4 173			79 686	–		
June		19 122	23 322			103 008	–		
Total Capital expenditure	–	97 721	103 008	14 173					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	34 500	35 252	1 247	2 674	12 335	9 661	78.3%	35 252
Infrastructure - Road transport	-	800	932	83	83	311	227	73.3%	932
<i>Roads, Pavements & Bridges</i>							-		
<i>Storm water</i>		800	932	83	83	311	227	73.3%	932
Infrastructure - Electricity	-	13 900	13 900	-	813	4 633	3 821	82.5%	13 900
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		13 900	13 900		813	4 633	3 821	82.5%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	-	-	180	-	-	60	60	100.0%	180
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>			180			60	60	100.0%	180
Infrastructure - Sanitation	-	9 600	10 041	501	1 115	3 931	2 816	71.6%	10 041
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		9 600	10 041	501	1 115	3 931	2 816	71.6%	10 041
Infrastructure - Other	-	10 200	10 200	663	663	3 400	2 737	80.5%	10 200
<i>Waste Management</i>		10 200	10 200	663	663	3 400	2 737	80.5%	10 200
Community	-	18 266	18 356	1 025	1 062	6 119	5 057	82.6%	18 356
Parks & gardens							-		
Sportsfields & stadia		151	151	127	127	50	(77)	-152.9%	151
Libraries		2 000	2 000			667	667	100.0%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing		12 480	12 480	400	400	4 160	3 761	90.4%	12 480
Other		3 635	3 725	498	535	1 242	707	56.9%	3 725
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	16 815	17 145	527	766	5 715	4 950	86.6%	17 145
General vehicles		10 525	10 525			3 508	3 508	100.0%	10 525
Computers - hardware/equipment		2 548	2 548	228	228	849	621	73.1%	2 548
Furniture and other office equipment		2 508	2 508	80	184	836	652	78.0%	2 508
Other		1 235	1 565	218	353	522	168	32.3%	1 565
Intangibles	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	-	69 581	70 754	2 799	4 501	24 169	19 667	81.4%	70 754

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	25 200	26 427	2 799	9 411	9 393	(18)	-0.2%	26 427
Infrastructure - Road transport	-	5 400	5 400	1 032	2 339	2 384	45	1.9%	5 400
Roads, Pavements & Bridges		5 400	5 400	1 032	2 339	2 384	45	1.9%	5 400
Storm water							-		
Infrastructure - Electricity	-	3 100	3 100	-	162	1 033	871	84.3%	3 100
Generation							-		
Transmission & Reticulation		3 100	3 100		162	1 033	871	84.3%	3 100
Street Lighting							-		
Infrastructure - Water	-	12 800	12 800	1 710	5 964	4 267	(1 697)	-39.8%	12 800
Dams & Reservoirs							-		
Water purification							-		
Reticulation		12 800	12 800	1 710	5 964	4 267	(1 697)	-39.8%	12 800
Infrastructure - Sanitation	-	3 900	5 126	56	945	1 709	763	44.7%	5 126
Reticulation							-		
Sewerage purification		3 900	5 126	56	945	1 709	763	44.7%	5 126
Infrastructure - Other	-	-	-	-	-	-	-		-
Waste Management							-		
Community	-	2 939	5 828	-	261	1 943	1 682	86.6%	5 828
Parks & gardens							-		
Sportsfields & stadia		2 939	2 939		261	980	719	73.4%	2 939
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing			2 889			963	963	100.0%	2 889
Other							-		
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	-	-	-	-	-	-	-		-
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of	-	28 139	32 255	2 799	9 672	11 335	1 664	14.7%	32 255

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	136 752	136 752	11 664	37 778	45 584	7 806	17.1%	136 752
Infrastructure - Road transport	-	68 540	68 540	5 300	17 165	22 847	5 681	24.9%	68 540
<i>Roads, Pavements & Bridges</i>		62 232	62 232	4 639	14 785	20 744	5 959	28.7%	62 232
<i>Storm water</i>		6 308	6 308	661	2 380	2 103	(277)	-13.2%	6 308
Infrastructure - Electricity	-	25 491	25 491	2 200	7 678	8 497	819	9.6%	25 491
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		25 491	25 491	2 200	7 678	8 497	819	9.6%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	-	26 775	26 775	2 685	7 859	8 925	1 066	11.9%	26 775
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		26 775	26 775	2 685	7 859	8 925	1 066	11.9%	26 775
Infrastructure - Sanitation	-	14 146	14 146	1 319	4 486	4 715	230	4.9%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		14 146	14 146	1 319	4 486	4 715	230	4.9%	14 146
Infrastructure - Other	-	1 800	1 800	161	590	600	10	1.7%	1 800
<i>Waste Management</i>		1 800	1 800	161	590	600	10	1.7%	1 800
Community	-	9 298	9 298	750	1 745	3 099	1 355	43.7%	9 298
Parks & gardens		2 819	2 819	425	907	940	32	3.4%	2 819
Sportsfields & stadia		1 023	1 023	51	109	341	232	67.9%	1 023
Swimming pools		302	302	24	41	101	60	59.6%	302
Community halls		906	906	72	221	302	81	26.8%	906
Libraries		171	171	10	17	57	40	69.6%	171
Recreational facilities							-		
Fire, safety & emergency		1 185	1 185	66	165	395	230	58.2%	1 185
Security and policing		781	781	64	145	260	115	44.2%	781
Cemeteries		53	53	4	10	18	7	41.1%	53
Social rental housing		335	335	19	31	112	81	72.5%	335
Other		1 724	1 724	16	97	575	477	83.0%	1 724
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other assets	-	16 218	16 218	774	3 811	5 406	1 595	29.5%	16 218
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		6 157	6 157	177	1 529	2 052	524	25.5%	6 157
Other Buildings		1 214	1 214	59	150	405	255	62.9%	1 214
Other		8 846	8 846	538	2 132	2 949	817	27.7%	8 846
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	-	-	-	-	-	-	-		-
Total Repairs and Maintenance Expendit	-	162 268	162 268	13 188	43 334	54 089	10 755	19.9%	162 268

Supporting Table SC13d

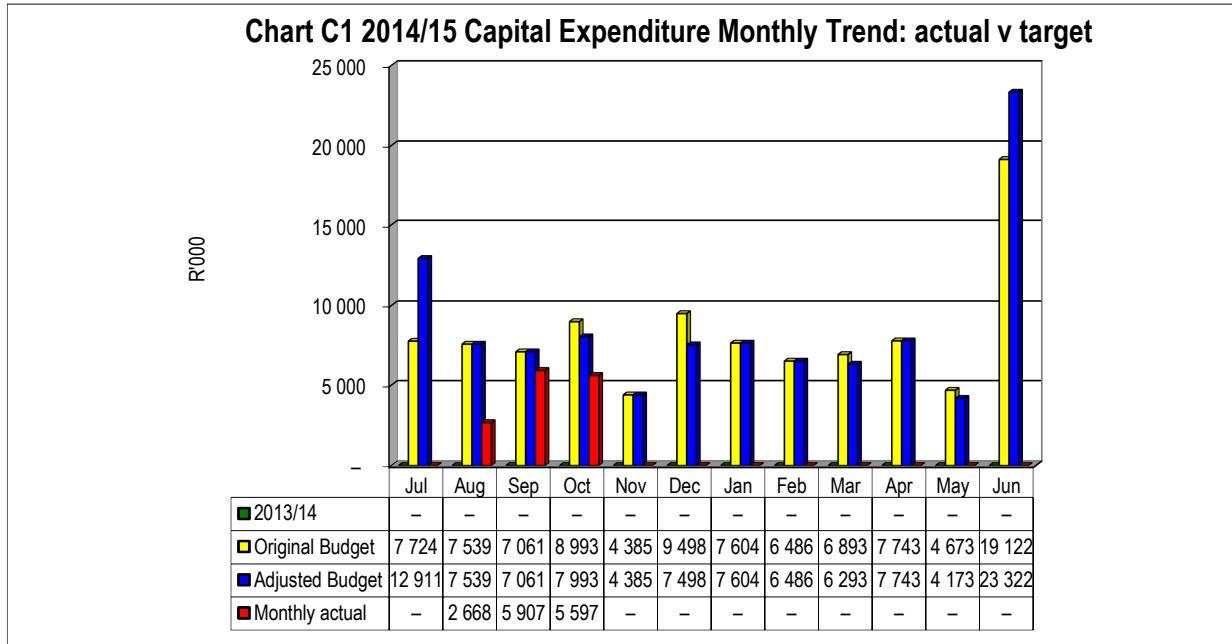
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	93 344	93 344	7 779	31 115	31 115	-		93 344
Infrastructure - Road transport	-	31 514	31 514	2 626	10 505	10 505	-		31 514
<i>Roads, Pavements & Bridges</i>		29 493	29 493	2 458	9 831	9 831	-		29 493
<i>Storm water</i>		2 021	2 021	168	674	674	-		2 021
Infrastructure - Electricity	-	22 789	22 789	1 899	7 596	7 596	-		22 789
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		22 789	22 789	1 899	7 596	7 596	-		22 789
<i>Street Lighting</i>							-		
Infrastructure - Water	-	20 368	20 368	1 697	6 789	6 789	-		20 368
<i>Dams & Reservoirs</i>		20 368	20 368	1 697	6 789	6 789	-		20 368
<i>Water purification</i>							-		
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	15 067	15 067	1 256	5 022	5 022	-		15 067
<i>Reticulation</i>		15 067	15 067	1 256	5 022	5 022	-		15 067
<i>Sewerage purification</i>							-		
Infrastructure - Other	-	3 607	3 607	301	1 202	1 202	-		3 607
<i>Waste Management</i>		3 607	3 607	301	1 202	1 202	-		3 607
<i>Other</i>							-		
Community	-	4 822	4 822	402	1 607	1 607	-		4 822
Recreational facilities		4 822	4 822	402	1 607	1 607	-		4 822
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	10 216	10 216	851	3 405	3 405	-		10 216
General vehicles		2 360	2 360	197	787	787	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		1 948	1 948	162	649	649	-		1 948
Furniture and other office equipment		254	254	21	85	85	-		254
Other Buildings		5 654	5 654	471	1 885	1 885	-		5 654
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other							-		
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	-	883	883	74	294	294	-		883
Computers - software & programming		883	883	74	294	294	-		883
Other							-		
Total Depreciation	-	109 265	109 265	9 105	36 422	36 422	-		109 265

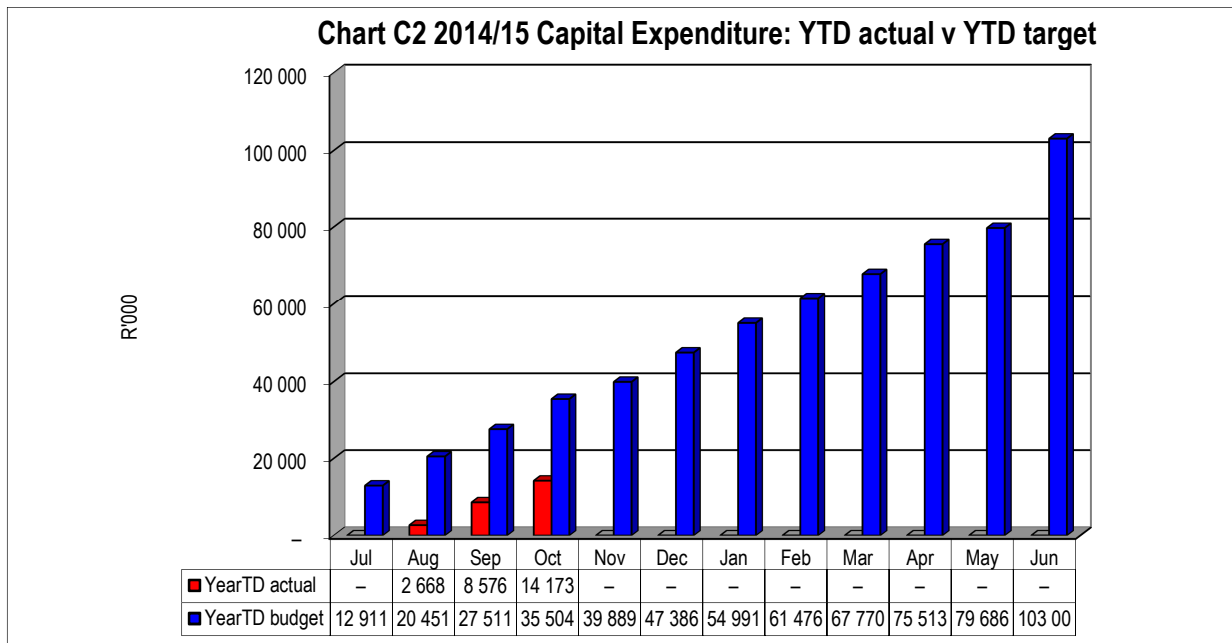
Other supporting documentation

Section 71 charts

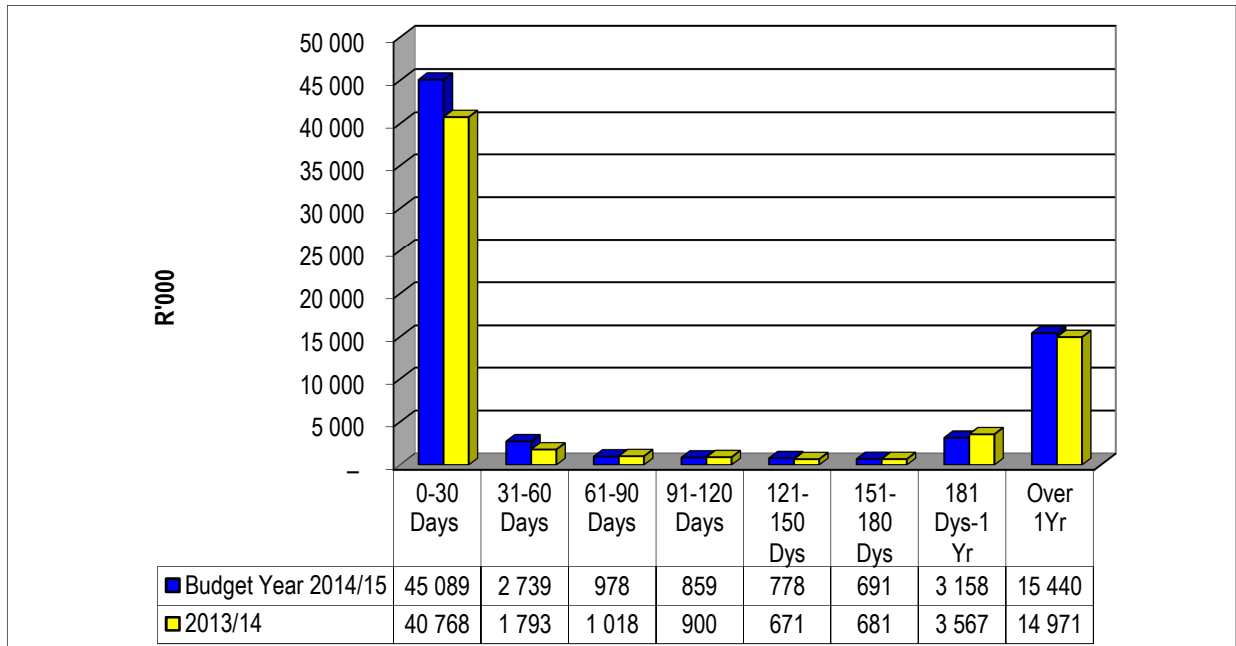
Capital expenditure monthly trend - actual vs target



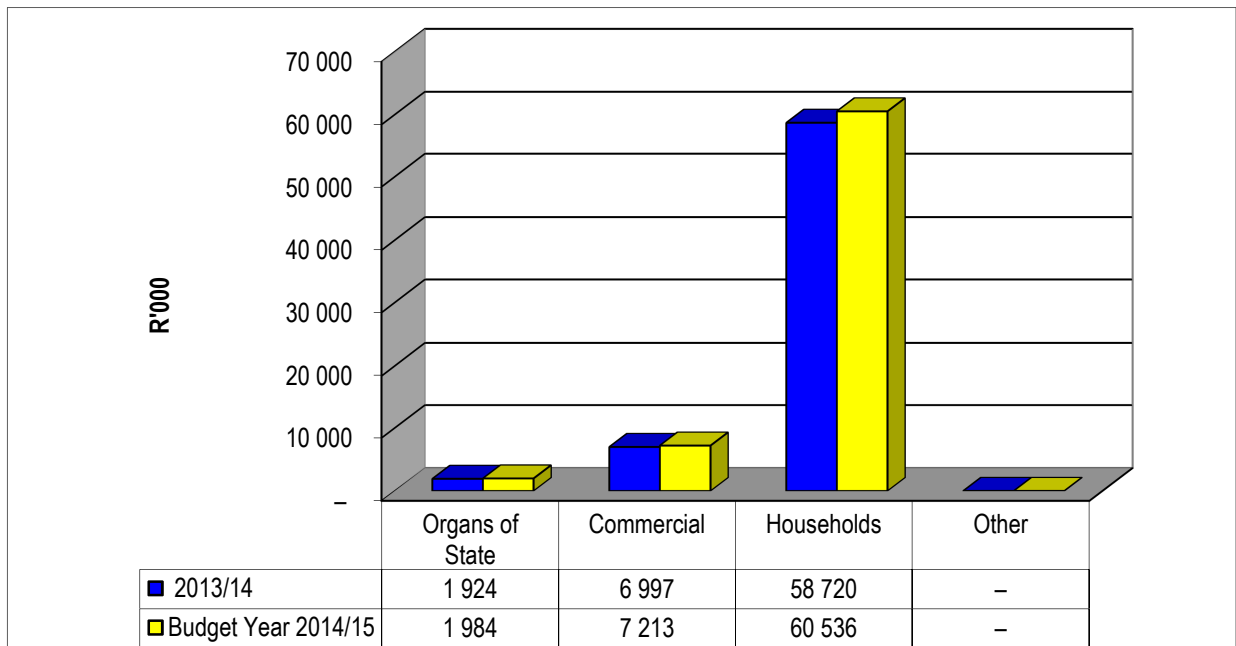
Capital expenditure – YTD actual vs YTD trend



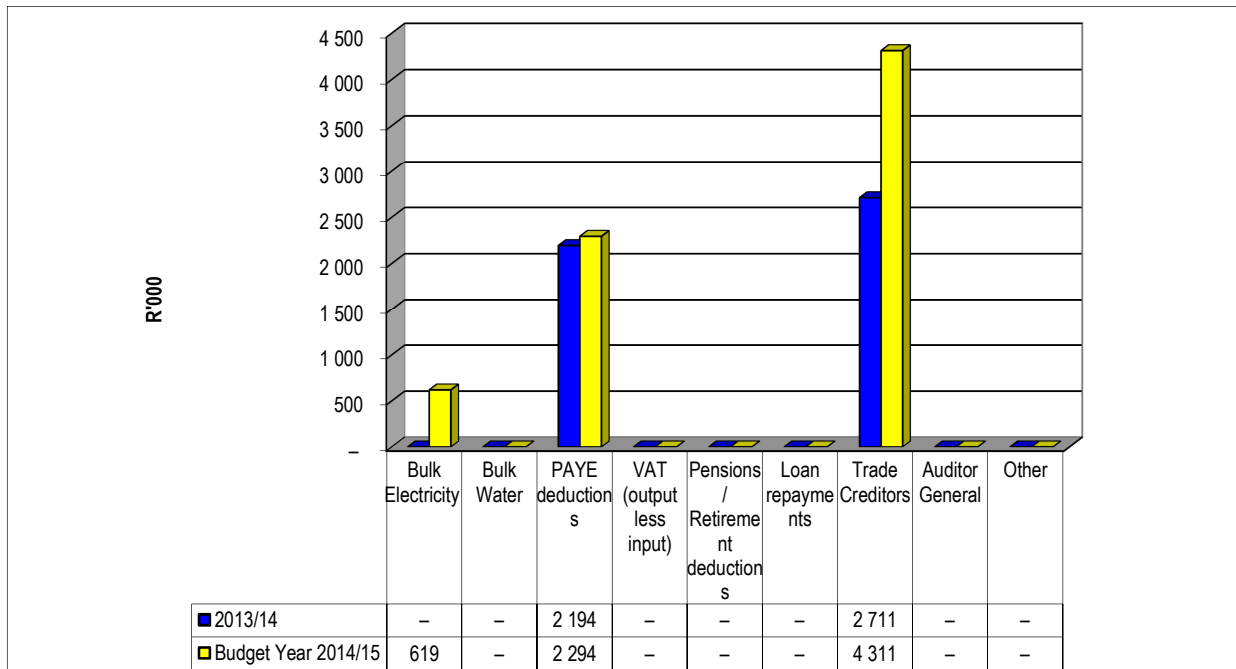
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **October 2014** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  _____

Date: 13 November 2014