

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

September 2019

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

Table of Contents

Glossary	1
PART 1 – IN-YEAR REPORT	3
Executive Summary	3
In-year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION	14
Debtors' analysis	14
Creditors' analysis	15
Investment portfolio analysis	16
Allocation and grant receipts and expenditure	17
Councillor allowances and employee benefits	20
Material variances to the SDBIP	21
Municipal financial performance	22
Capital programme performance	23
Other supporting documentation	30
Municipal manager's quality certification	33

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

The 2018/2019 audited outcome figures will be available after the completion of the auditing of the Annual Financial Statements.

Revenue by Source

The Year-to-Date actual revenue is 1.01% above the YTD budget projections at the end of September 2019.

Borrowings

The balance of borrowings amounts to R458.8m at the end of September 2019.

Operating expenditure by vote & type

Current expenditure is 2.47% below YTD budget projections as at September 2019.

Capital expenditure

YTD Capital expenditure amounts to R36.3m or 13.86% of the original budget of R261.7m. The current capital commitments of orders in progress amounts to R54.6m or 20.87% of the original capital budget of R261.7m.

Allocations received (National & Provincial Grants)

Grants totaling R2.8m was received during September 2019.

Spending on Grants

Spending on grants amounts to R26.6m for September 2019 which includes FMG, EPWP, Main Road Subsidy, LG Internship Graduate Grant, Provincial Library Grant, Housing, INEP& MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M03 September

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	1.01%		
<u>Expenditure By Type</u>	-2.47%		
<u>Capital Expenditure</u>	87.37%	Capital Commitments= R54.6m (20.87%)	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Total Revenue (including capital grants)

R thousand	Original Budget	YearTD actual	% of Budget Received/ Spent
Revenue	1 243 711	338 738	27.2%
Expenditure	1 249 963	252 367	20.2%
Surplus / (Deficit)	(6 252)	86 371	
Capital	261 677	36 264	13.9%

Total Revenue (excluding capital grants)

R thousand	Original Budget	YearTD actual	% of Budget Received/ Spent
Revenue	1 173 517	317 427	27.0%
Expenditure	1 249 963	252 367	20.2%
Surplus / (Deficit)	(76 446)	65 060	
Capital	261 677	36 264	13.9%

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	242 150	-	19 611	61 536	61 143	393	1%	242 150
Service charges	-	676 330	-	57 185	173 341	172 010	1 331	1%	676 330
Investment revenue	-	28 010	-	3 580	3 385	3 385	-		28 010
Transfers and subsidies	-	152 183	-	6 230	55 809	55 809	-		152 183
Other own revenue	-	74 844	-	6 579	23 355	21 917	1 439	7%	74 844
Total Revenue (excluding capital transfers and contributions)	-	1 173 517	-	93 186	317 427	314 264	3 163	1%	1 173 517
Employee costs	-	399 804	-	30 876	87 379	89 187	(1 808)	-2%	399 804
Remuneration of Councillors	-	11 383	-	908	2 710	2 846	(136)	-5%	11 383
Depreciation & asset impairment	-	131 285	-	10 940	32 821	32 821	-		131 285
Finance charges	-	51 549	-	1 479	1 561	1 561	-		51 549
Materials and bulk purchases	-	339 554	-	42 166	80 910	82 235	(1 326)	-2%	339 554
Transfers and subsidies	-	500	-	8	25	25	-		500
Other expenditure	-	315 888	-	21 727	46 961	50 079	(3 118)	-6%	315 888
Total Expenditure	-	1 249 963	-	108 105	252 367	258 754	(6 387)	-2%	1 249 963
Surplus/(Deficit)	-	(76 446)	-	(14 919)	65 060	55 510	9 550	17%	(76 446)
Transfers and subsidies - capital (monetary a	-	70 194	-	20 343	21 311	21 311	-		70 194
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	(6 252)	-	5 424	86 371	76 821	9 550	12%	(6 252)
Surplus/ (Deficit) for the year	-	(6 252)	-	5 424	86 371	76 821	9 550	12%	(6 252)
Capital expenditure & funds sources									
Capital expenditure	-	261 677	-	29 546	36 264	19 354	16 909	87%	261 677
Capital transfers recognised	-	70 194	-	20 343	21 311	8 363	12 948	155%	70 194
Borrowing	-	90 501	-	8 480	14 085	10 084	4 002	40%	90 501
Internally generated funds	-	100 981	-	723	867	908	(40)	-4%	100 981
Total sources of capital funds	-	261 677	-	29 546	36 264	19 354	16 909	87%	261 677
Financial position									
Total current assets	-	583 535	-		789 708				583 535
Total non current assets	-	3 823 679	-		3 693 103				3 823 679
Total current liabilities	-	234 096	-		223 455				234 096
Total non current liabilities	-	694 547	-		641 027				694 547
Community wealth/Equity	-	3 478 571	-		3 618 329				3 478 571
Cash flows									
Net cash from (used) operating	-	165 492	-	(4 302)	139 076	139 111	35	0%	165 492
Net cash from (used) investing	-	(269 006)	-	(30 266)	(37 819)	(37 819)	-		(269 006)
Net cash from (used) financing	-	58 619	-	(2 174)	(3 452)	(3 452)	-		58 619
Cash/cash equivalents at the month/year end	-	444 120	-	-	630 993	586 854	(44 139)	-8%	488 293
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	70 079	2 848	1 616	2 226	1 093	1 138	4 852	25 604	109 455
Creditors Age Analysis									
Total Creditors	5 242	-	-	-	-	-	-	-	5 242

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	-	317 773	-	24 586	82 908	82 038	870	1%	317 773
Executive and council	-	31 168	-	16	14 372	12 964	1 408	11%	31 168
Finance and administration	-	286 569	-	24 564	68 518	69 064	(546)	-1%	286 569
Internal audit	-	36	-	6	18	9	9	102%	36
<i>Community and public safety</i>	-	132 968	-	27 329	38 884	35 235	3 650	10%	132 968
Community and social services	-	8 073	-	724	2 392	2 358	34	1%	8 073
Sport and recreation	-	24 825	-	2 184	4 736	4 487	248	6%	24 825
Public safety	-	47 393	-	3 211	10 404	10 830	(426)	-4%	47 393
Housing	-	52 676	-	21 210	21 353	17 559	3 794	22%	52 676
<i>Economic and environmental services</i>	-	14 270	-	801	2 236	3 213	(977)	-30%	14 270
Planning and development	-	10 019	-	783	2 014	2 505	(490)	-20%	10 019
Road transport	-	4 206	-	18	192	701	(509)	-73%	4 206
Environmental protection	-	45	-	-	30	8	22	291%	45
<i>Trading services</i>	-	778 700	-	60 814	214 709	215 089	(380)	0%	778 700
Energy sources	-	438 026	-	38 510	127 179	126 650	528	0%	438 026
Water management	-	147 953	-	10 131	36 315	36 865	(550)	-1%	147 953
Waste water management	-	105 084	-	6 414	26 556	26 719	(162)	-1%	105 084
Waste management	-	87 637	-	5 759	24 659	24 855	(196)	-1%	87 637
<i>Other</i>	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	-	1 243 711	-	113 529	338 738	335 575	3 163	1%	1 243 711
Expenditure - Functional									
<i>Governance and administration</i>	-	247 061	-	21 777	55 735	57 033	(1 298)	-2%	247 061
Executive and council	-	59 731	-	3 736	14 764	14 776	(12)	0%	59 731
Finance and administration	-	184 233	-	17 810	40 289	41 534	(1 245)	-3%	184 233
Internal audit	-	3 097	-	231	681	723	(42)	-6%	3 097
<i>Community and public safety</i>	-	197 962	-	17 590	37 792	39 230	(1 439)	-4%	197 962
Community and social services	-	17 929	-	1 370	3 572	3 771	(199)	-5%	17 929
Sport and recreation	-	51 814	-	3 276	8 470	9 364	(894)	-10%	51 814
Public safety	-	94 795	-	7 217	19 372	19 578	(206)	-1%	94 795
Housing	-	33 424	-	5 727	6 378	6 518	(140)	-2%	33 424
<i>Economic and environmental services</i>	-	162 841	-	10 714	28 508	29 733	(1 224)	-4%	162 841
Planning and development	-	44 429	-	2 905	8 463	9 311	(847)	-9%	44 429
Road transport	-	106 751	-	7 202	18 466	18 599	(133)	-1%	106 751
Environmental protection	-	11 661	-	606	1 579	1 823	(244)	-13%	11 661
<i>Trading services</i>	-	639 154	-	57 809	129 538	131 995	(2 458)	-2%	639 154
Energy sources	-	363 841	-	38 553	82 596	83 591	(995)	-1%	363 841
Water management	-	116 983	-	7 635	18 437	19 077	(640)	-3%	116 983
Waste water management	-	85 886	-	6 364	15 598	16 173	(576)	-4%	85 886
Waste management	-	72 444	-	5 257	12 907	13 154	(246)	-2%	72 444
<i>Other</i>	-	2 945	-	216	795	763	32	4%	2 945
Total Expenditure - Functional	-	1 249 963	-	108 105	252 367	258 754	(6 387)	-2%	1 249 963
Surplus/ (Deficit) for the year	-	(6 252)	-	5 424	86 371	76 821	9 550	12%	(6 252)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03
September

Vote Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	31 083	-	11	14 359	12 951	1 408	10.9%	31 083
Vote 2 - Municipal Manager & Internal Audit	-	36	-	6	18	13	5	39.9%	36
Vote 3 - Management Services	-	844	-	268	459	234	225	96.3%	844
Vote 4 - Finance	-	284 914	-	24 246	67 912	68 570	(659)	-1.0%	284 914
Vote 5 - Community Services	-	379 676	-	25 322	95 161	94 293	869	0.9%	379 676
Vote 6 - Economic and Social Development & Tourism	-	2 635	-	178	307	310	(3)	-1.0%	2 635
Vote 7 - Infrastructure & Planning	-	497 130	-	60 286	150 117	148 374	1 744	1.2%	497 130
Vote 8 - Protection Services	-	47 393	-	3 211	10 404	10 831	(426)	-3.9%	47 393
Total Revenue by Vote	-	1 243 711	-	113 529	338 738	335 575	3 163	0.9%	1 243 711
Expenditure by Vote									
Vote 1 - Council	-	36 077	-	2 203	10 302	10 302	0	0.0%	36 077
Vote 2 - Municipal Manager & Internal Audit	-	5 797	-	416	1 252	1 264	(12)	-1.0%	5 797
Vote 3 - Management Services	-	56 900	-	4 943	12 330	12 718	(388)	-3.1%	56 900
Vote 4 - Finance	-	75 077	-	8 779	16 873	16 634	238	1.4%	75 077
Vote 5 - Community Services	-	439 679	-	29 634	77 582	80 679	(3 096)	-3.8%	439 679
Vote 6 - Economic and Social Development & Tourism	-	13 291	-	757	2 233	2 599	(366)	-14.1%	13 291
Vote 7 - Infrastructure & Planning	-	527 994	-	54 020	111 922	114 478	(2 556)	-2.2%	527 994
Vote 8 - Protection Services	-	95 150	-	7 353	19 873	20 079	(206)	-1.0%	95 150
Total Expenditure by Vote	-	1 249 963	-	108 105	252 367	258 754	(6 387)	-2.5%	1 249 963
Surplus/ (Deficit) for the year	-	(6 252)	-	5 424	86 371	76 821	9 550	12.4%	(6 252)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		242 150		19 611	61 536	61 143	393	1%	242 150
Service charges - electricity revenue		398 868		35 674	107 099	105 700	1 399	1%	398 868
Service charges - water revenue		127 320		9 418	29 775	29 708	67	0%	127 320
Service charges - sanitation revenue		80 020		6 353	19 131	19 071	60	0%	80 020
Service charges - refuse revenue		70 122		5 742	17 335	17 531	(195)	-1%	70 122
Rental of facilities and equipment		3 562		524	1 632	1 514	118	8%	3 562
Interest earned - external investments		28 010		3 580	3 385	3 385	-		28 010
Interest earned - outstanding debtors		4 151		373	1 202	1 107	95	9%	4 151
Dividends received				-	-	-	-		
Fines, penalties and forfeits		32 552		2 687	8 529	8 138	391	5%	32 552
Licences and permits		2 462		188	625	616	10	2%	2 462
Agency services		4 700		366	1 265	1 175	90	8%	4 700
Transfers and subsidies		152 183		6 230	55 809	55 809	-		152 183
Other revenue		27 416		2 441	10 101	9 367	734	8%	27 416
Gains on disposal of PPE							-		
Total Revenue (excluding capital transfers and contributions)	-	1 173 517	-	93 186	317 427	314 264	3 163	1%	1 173 517
Expenditure By Type									
Employee related costs		399 804		30 876	87 379	89 187	(1 808)	(0)	399 804
Remuneration of councillors		11 383		908	2 710	2 846	(136)	-5%	11 383
Debt impairment		24 902		2 075	6 225	6 225	-		24 902
Depreciation & asset impairment		131 285		10 940	32 821	32 821	-		131 285
Finance charges		51 549		1 479	1 561	1 561	-		51 549
Bulk purchases		275 880		33 325	68 278	68 970	(692)	-1%	275 880
Other materials		63 675		8 841	12 631	13 266	(634)	-5%	63 675
Contracted services		207 536		11 161	22 926	25 077	(2 151)	-9%	207 536
Transfers and subsidies		500		8	25	25	-		500
Other expenditure		83 450		8 491	17 810	18 776	(966)	-5%	83 450
Loss on disposal of PPE							-		
Total Expenditure	-	1 249 963	-	108 105	252 367	258 754	(6 387)	-2%	1 249 963
Surplus/(Deficit)	-	(76 446)	-	(14 919)	65 060	55 510	9 550	0	(76 446)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		70 194		20 343	21 311	21 311	-		70 194
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	(6 252)	-	5 424	86 371	76 821	-	-	(6 252)
Taxation									
Surplus/(Deficit) after taxation	-	(6 252)	-	5 424	86 371	76 821	-	-	(6 252)
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	(6 252)	-	5 424	86 371	76 821	-	-	(6 252)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.01% above the YTD budget.

Current expenditure is 2.47% below YTD budget projections for September 2019.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September

Vote Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	54 583	-	5 135	9 247	8 543	703	8%	54 583
Vote 6 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	40 128	-	23 180	25 124	7 782	17 342	223%	40 128
Vote 8 - Protection Services	-	5 588	-	-	-	-	-	-	5 588
Total Capital Multi-year expenditure	-	100 298	-	28 316	34 371	16 325	18 045	111%	100 298
Single Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	3 975	-	-	-	-	-	-	3 975
Vote 4 - Finance	-	30	-	22	22	8	15	193%	30
Vote 5 - Community Services	-	97 601	-	64	64	319	(255)	-80%	97 601
Vote 6 - Economic and Social Development & Tourism	-	7 906	-	-	-	-	-	-	7 906
Vote 7 - Infrastructure & Planning	-	45 186	-	1 119	1 738	2 144	(406)	-19%	45 186
Vote 8 - Protection Services	-	6 680	-	25	69	558	(489)	-88%	6 680
Total Capital single-year expenditure	-	161 378	-	1 231	1 893	3 029	(1 136)	-38%	161 378
Total Capital Expenditure	-	261 677	-	29 546	36 264	19 354	16 909	87%	261 677
Capital Expenditure - Functional Classification									
Governance and administration	-	4 105	-	22	22	341	(319)	-94%	4 105
Executive and council		10					-		10
Finance and administration		4 095		22	22	341	(319)	-94%	4 095
Internal audit							-		
Community and public safety	-	64 760	-	16 987	17 549	5 178	12 370	239%	64 760
Community and social services		3 280					-		3 280
Sport and recreation		18 770		1 116	1 634	1 564	70	4%	18 770
Public safety		16 271		25	69	106	(37)	-35%	16 271
Housing		26 439		15 846	15 846	3 508	12 338	352%	26 439
Health							-		
Economic and environmental services	-	30 410	-	68	168	534	(366)	-69%	30 410
Planning and development		8 899		4	104	242	(138)	-57%	8 899
Road transport		21 510		64	64	293	(229)	-78%	21 510
Environmental protection							-		
Trading services	-	162 402	-	12 470	18 525	13 301	5 224	39%	162 402
Energy sources		34 124		7 334	9 278	6 531	2 747	42%	34 124
Water management		48 504		3 707	5 722	3 559	2 163	61%	48 504
Waste water management		62 843		1 429	3 525	3 211	314	10%	62 843
Waste management		16 931					-		16 931
Other							-		
Total Capital Expenditure - Functional Classification	-	261 677	-	29 546	36 264	19 354	16 909	87%	261 677
Funded by:									
National Government		39 010		4 497	5 465	4 176	1 289	31%	39 010
Provincial Government		31 184		15 846	15 846	4 187	11 659	278%	31 184
District Municipality							-		
Other transfers and grants							-		
Transfers recognised - capital	-	70 194	-	20 343	21 311	8 363	12 948	155%	70 194
Borrowing		90 501		8 480	14 085	10 084	4 002	40%	90 501
Internally generated funds		100 981		723	867	908	(40)	-4%	100 981
Total Capital Funding	-	261 677	-	29 546	36 264	19 354	16 909	87%	261 677

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	2018/19	Budget Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash		124 120		195 728	124 120
Call investment deposits		320 000		435 265	320 000
Consumer debtors		73 134		81 637	73 134
Other debtors		35 523		40 901	35 523
Current portion of long-term receivables		7		7	7
Inventory		30 752		36 170	30 752
Total current assets		583 535		789 708	583 535
Non current assets					
Long-term receivables		4		13	4
Investments		57 885		52 079	57 885
Investment property		114 846		119 698	114 846
Investments in Associate					
Property, plant and equipment		3 645 621		3 512 716	3 645 621
Biological					
Intangible		5 323		8 597	5 323
Other non-current assets					
Total non current assets		3 823 679		3 693 103	3 823 679
TOTAL ASSETS		4 407 214		4 482 810	4 407 214
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft					
Borrowing		42 244		42 244	42 244
Consumer deposits		63 074		40 375	63 074
Trade and other payables		95 207		107 265	95 207
Provisions		33 570		33 570	33 570
Total current liabilities		234 096		223 455	234 096
Non current liabilities					
Borrowing		455 453		416 606	455 453
Provisions		239 095		224 420	239 095
Total non current liabilities		694 547		641 027	694 547
TOTAL LIABILITIES		928 643		864 481	928 643
NET ASSETS		3 478 571		3 618 329	3 478 571
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)		3 475 231		3 615 065	3 475 231
Reserves		3 340		3 264	3 340
TOTAL COMMUNITY WEALTH/EQUITY		3 478 571		3 618 329	3 478 571

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		241 063		33 969	65 751	65 750	1	0%	241 063
Service charges		673 293		79 531	182 783	182 799	(16)	0%	673 293
Other revenue		66 179		11 130	24 374	24 376	(2)	0%	66 179
Government - operating		152 183		6 230	55 809	55 809	-		152 183
Government - capital		70 194		20 343	21 311	21 311	-		70 194
Interest		32 161		2 746	4 587	4 587	-		32 161
Dividends							-		
Payments									
Suppliers and employees		(1 017 533)		(156 765)	(213 954)	(213 936)	18	0%	(1 017 533)
Finance charges		(51 549)		(1 479)	(1 561)	(1 561)	-		(51 549)
Transfers and Grants		(500)		(8)	(25)	(25)	-		(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	165 492	-	(4 302)	139 076	139 111	35	0%	165 492
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-		-	-	-	-		-
Decrease (Increase) in non-current debtors		-		-	-	-	-		-
Decrease (increase) other non-current receivables		10		0	1	1	-		10
Decrease (increase) in non-current investments		(7 339)		(720)	(1 556)	(1 556)	-		(7 339)
Payments									
Capital assets		(261 677)		(29 546)	(36 264)	(36 264)	-		(261 677)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(269 006)	-	(30 266)	(37 819)	(37 819)	-		(269 006)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-		-	-	-	-		-
Borrowing long term/refinancing		74 300		-	-	-	-		74 300
Increase (decrease) in consumer deposits		23 028		20	356	356	-		23 028
Payments									
Repayment of borrowing		(38 709)		(2 195)	(3 807)	(3 807)	-		(38 709)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	58 619	-	(2 174)	(3 452)	(3 452)	-		58 619
NET INCREASE/ (DECREASE) IN CASH HELD									
	-	(44 895)	-	(36 743)	97 806	97 840			(44 895)
Cash/cash equivalents at beginning:		489 014			533 188	489 014			533 188
Cash/cash equivalents at month/year end:	-	444 120	-		630 993	586 854			488 293

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 630.9million.

The municipality started the year with a positive cash balance of R533.2 million. The September closing balance is R630.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September

Description	Budget Year 2019/20												2018/19 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	21 376	10 407	33 969									175 312	241 063	255 558	272 340	
Service charges - electricity revenue	15 051	43 242	45 156									293 628	397 077	455 317	523 459	
Service charges - water revenue	10 820	14 069	19 997									81 863	126 748	133 404	141 435	
Service charges - sanitation revenue	6 806	4 126	7 596									61 133	79 661	82 132	87 076	
Service charges - refuse	5 550	3 589	6 782									53 887	69 807	79 071	89 573	
Rental of facilities and equipment	618	594	368									1 965	3 546	3 727	3 932	
Interest earned - external investments	-	1 012	2 373									24 625	28 010	29 690	31 471	
Interest earned - outstanding debtors	408	421	373									2 949	4 151	4 400	4 664	
Dividends received	-	-	-									-	-	-	-	
Fines, penalties and forfeits	3 078	2 765	2 687									(137)	8 393	8 908	9 424	
Licences and permits	223	215	188									1 837	2 462	2 580	2 627	
Agency services	469	431	366									3 435	4 700	4 982	5 281	
Transfer receipts - operating	48 554	1 025	6 230									96 374	152 183	157 143	168 217	
Other revenue	5 435	(583)	7 522									34 705	47 078	31 707	31 846	
Cash Receipts by Source	118 386	81 312	133 607	-	-	-	-	-	-	-	-	831 574	1 164 879	1 248 620	1 371 345	
Other Cash Flows by Source																
Transfer receipts - capital	236	732	20 343									48 884	70 194	42 164	68 993	
Contributions & Contributed assets												-	-	-	-	
Proceeds on disposal of PPE												-	-	-	-	
Short term loans												-	-	-	-	
Borrowing long term/refinancing												74 300	74 300	54 000	50 000	
Increase in consumer deposits	(67)	403	20									22 673	23 028	4 654	4 682	
Receipt of non-current debtors												-	-	-	-	
Receipt of non-current receivables		0	0									9	10	7	3	
Change in non-current investments	(538)	(297)	(720)									(5 783)	(7 339)	(7 575)	(7 730)	
Total Cash Receipts by Source	118 017	82 149	153 251	-	-	-	-	-	-	-	-	971 656	1 325 073	1 341 870	1 487 292	
Cash Payments by Type																
Employee related costs	26 546	29 076	30 101									302 500	388 224	414 152	438 547	
Remuneration of councillors	894	908	908									8 673	11 383	11 878	12 397	
Interest paid	82	(0)	1 479									49 988	51 549	54 249	56 058	
Bulk purchases - Electricity	3	34 950	33 325									207 602	275 880	319 000	368 859	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	1 015	2 775	8 841									51 043	63 675	71 299	71 581	
Contracted services	1 510	10 255	11 161									184 610	207 536	229 784	237 280	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	8	8	8									475	500	525	551	
General expenses	1 476	(52 219)	72 428									49 151	70 836	74 960	105 513	
Cash Payments by Type	31 534	25 754	158 252	-	-	-	-	-	-	-	-	854 042	1 069 582	1 175 846	1 290 787	
Other Cash Flows/Payments by Type																
Capital assets	608	6 109	29 546									225 413	261 677	148 464	154 324	
Repayment of borrowing	1 613	-	2 195									34 901	38 709	42 244	47 007	
Other Cash Flows/Payments												-	-	-	-	
Total Cash Payments by Type	33 755	31 863	189 993	-	-	-	-	-	-	-	-	1 114 356	1 369 967	1 366 554	1 492 118	
NET INCREASE/(DECREASE) IN CASH HELD	84 262	50 287	(36 743)	-	-	-	-	-	-	-	-	(142 700)	(44 895)	(24 684)	(4 825)	
Cash/cash equivalents at the month/year beginning:	533 188	617 449	667 736	630 993	630 993	630 993	630 993	630 993	630 993	630 993	630 993	630 993	533 188	488 293	463 609	
Cash/cash equivalents at the month/year end:	617 449	667 736	630 993	630 993	630 993	630 993	630 993	630 993	630 993	630 993	630 993	488 293	488 293	463 609	458 784	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.to Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	13 701	515	343	263	257	282	883	3 123	19 369	4 809		5 259
Trade and Other Receivables from Exchange Transactions - Electric	1300	18 993	495	272	175	153	134	677	3 718	24 615	4 856		5 781
Receivables from Non-exchange Transactions - Property Rates	1400	20 884	696	375	269	236	281	1 036	2 781	26 558	4 603		6 825
Receivables from Exchange Transactions - Waste Water Managemen	1500	7 282	284	192	172	159	154	633	1 852	10 729	2 971		2 909
Receivables from Exchange Transactions - Waste Management	1600	6 521	208	121	98	88	78	360	1 410	8 884	2 034		2 387
Receivables from Exchange Transactions - Property Rental Debtors	1700	806	327	32	23	4	4	18	237	1 450	285		261
Interest on Arrear Debtor Accounts	1810	111	60	45	75	51	62	403	7 949	8 755	8 540		
Recoverable unauthorised, irregular, fruitless and wasteful expenditu	1820									-	-		
Other	1900	1 781	263	237	1 151	145	143	841	4 534	9 095	6 814		2 872
Total By Income Source	2000	70 079	2 848	1 616	2 226	1 093	1 138	4 852	25 604	109 455	34 912		26 294
2018/19 - totals only		63 695	2 171	1 806	1 255	1 099	935	4 132	24 496	99 589	31 917		
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 854	139	36	30	32	90	87	1 619	3 888	1 859		315
Commercial	2300	9 661	545	92	54	48	41	219	1 272	11 932	1 634		951
Households	2400	58 811	2 160	1 487	2 142	1 013	1 006	4 539	22 618	93 776	31 319		25 025
Other	2500	(247)	3	1	0	0	0	6	95	(141)	101		3
Total By Customer Group	2600	70 079	2 848	1 616	2 226	1 093	1 138	4 852	25 604	109 455	34 912		26 294

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2019					
July	8 018	NO VOTE for 2019/2020	26 884	34 902	22.97%
August	8 041	NO VOTE for 2019/2020	26 858	34 899	23.04%
September	7 654	NO VOTE for 2019/2020	27 137	34 791	22.00%
October					
November					
December					
2020					
January					
February					
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7654			6KL	7654	0	7654	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
130	7524		50kWh	7654	0	7654	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2019/2020										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January									0	0
December									0	0
November									0	0
October									0	0
September	70 078 633	2 847 660	1 616 076	2 225 775	1 093 345	1 137 727	4 851 696	25 603 880	109 454 791	39 376 158
Augustus	72 343 845	2 204 467	2 467 897	1 215 310	1 203 190	1 019 048	4 821 906	25 279 680	110 555 341	38 211 497
July	63 876 893	2 954 201	1 496 394	1 318 657	1 102 605	1 033 738	4 397 937	24 923 281	101 103 706	37 226 812

Government Debt

Overstrand Municipality as at 30/09/2019 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	2 166 935	1 178 553	972 310	16 072
WCED 2251	1 273 722	1 273 722	0	0
OTHER 2210+2255	75 478	18 339	57 139	0
HEALTH 2252	141 641	128 967	11 747	927
TPW 2256	179 868	-75 212	254 983	97
HOUSING 2253+2215	22 854	22 854	0	0
OTHER MUNICIPALITIES 2276	27 142	27 142	0	0
TOTAL OUTSTANDING	3 887 639	2 574 365	1 296 179	17 095

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	NT Code	Budget Year 2019/20									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	31 607
Bulk Water	0200										-	-
PAYE deductions	0300	4 199									4 199	3 561
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	1 043									1 043	854
Auditor General	0800										-	-
Other	0900										-	-
Total By Customer Type	1000	5 242	-	-	-	-	-	-	-	-	5 242	36 022

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M03 September

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/No)	Variable or Fixed interest rate	Interest Rate ³	Commission Paid (Rands)	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
	Yrs/Months											
R thousands												
Municipality												
LIBERTY 15934476	15 YEARS	Policy	YES	VARIABLE		NO	01/09/2025	17 561	85		125	17 771
LIBERTY 21196964	14 YEARS	Policy	YES	VARIABLE		NO	01/09/2025	30 778	154		260	31 192
MOMENTUM MP 3853776	14 YEARS	Policy	YES	VARIABLE		NO	01/07/2026	3 020	66		30	3 116
ABSA 9331734880	DEP PLUS	DEP PLUS	YES	VARIABLE	6.25	NO		10 267	50	(52)		10 265
Nedbank 03/7881534451 ref: 245	184 days	FIXED DE	YES	FIXED	8.5	NO	07/11/2019	100 000				100 000
Nedbank 03/7881534451 ref:246	124 days	FIXED DE	YES	FIXED	8.15	NO	30/09/2019	100 000	2768767	(102 769)		-
Standard Bank 288434005-028	124 days	FIXED DE	YES	FIXED	8.05	NO	28/10/2019	75 000				75 000
Nedbank 03/7881534451 ref: 247	124 days	FIXED DE	YES	FIXED	8.05	NO	28/10/2019	75 000				75 000
Nedbank 03/7881534451 ref: 248	184 days	FIXED DE	YES	FIXED	8.05	NO	15/01/2020	100 000				100 000
Standard Bank 288434005-027	124 days	FIXED DE	YES	FIXED	7.8	NO	09/12/2019	75 000				75 000
TOTAL INVESTMENTS AND INTEREST								586 626		(102 821)	415	487 345

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:		110 882	-	-	46 666	46 666	-		110 882
Local Government Equitable Share		106 697			44 457	44 457	-		106 697
Finance Management		1 550			1 550	1 550			1 550
EPWP Incentive		2 635			659	659			2 635
Provincial Government:		38 392	-	2 830	15 336	15 336	-		38 392
Human Settlements Development Grant		25 061		2 830	9 749	9 749	-		25 061
Library Services Grant		7 287			2 429	2 429	-		7 287
Financial Management Capacity Building Grant		380					-		380
Maintenance & Constuction of Transport Infrastructure		126					-		126
Western Cape Financial Management Support Grant		280					-		280
Local Government Internship Grant							-		
Municipal Service Delivery & Capacity Building Grant							-		
Thusong Service Centre		100					-		100
Resourcing Funding for Establishment &Support of a K9 Unit		2 000					-		2 000
Disaster Management Grant		3 157			3 157	3 157	-		3 157
Other grant providers:		-	-	-	-	-	-		-
							-		
Total Operating Transfers and Grants		149 274	-	2 830	62 002	62 002	-		149 274
Capital Transfers and Grants									
National Government:		39 010	-	-	9 650	9 650	-		39 010
Municipal Infrastructure Grant (MIG)		32 010			6 650	6 650	-		32 010
Integrated National Electrification Programme		7 000			3 000	3 000			7 000
Provincial Government:		28 281	-	-	58 531	58 531	-		28 281
Human Settlements Development Grant		26 439			56 689	56 689	-		26 439
Resourcing Funding for Establishment &Support of a K9 Unit									
Disaster Management Grant		1 843			1 843	1 843			1 843
							-		
Total Capital Transfers and Grants		67 291	-	-	68 181	68 181	-		67 291
TOTAL RECEIPTS OF TRANSFERS & GRANTS		216 565	-	2 830	130 183	130 183	-		216 565

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2019/2020.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	4 185	-	236	533	533	-		4 185
Local Government Equitable Share							-		
Finance Management		1 550		58	227	227	-		1 550
EPWP Incentive		2 635		178	307	307	-		2 635
							-		
Provincial Government:	-	37 968	-	5 994	7 662	7 662	-		37 968
Human Settlements Development Grant		25 837		5 316	5 316	5 316	-		25 837
Library Services Grant		7 287		672	2 202	2 202			7 287
Financial Management Capacity Building Grant		980							980
Maintenance & Constuction of Transport Infrastructure		126			126	126			126
Western Cape Financial Management Support Grant		560							560
Local Government Internship Grant		36		6	18	18			36
Municipal Service Delivery & Capacity Building Grant		144					-		144
Thusong Service Centre		100					-		100
Resourcing Funding for Establishment &Support of a K9 Unit		2 897							2 897
Disaster Management Grant									
Other grant providers:	-	176	-	0	0	0	-		176
Spaces for Sports		176		0	0	0	-		176
Total operating expenditure of Transfers and Grants:	-	42 329	-	6 230	8 195	8 195	-		42 329
Capital expenditure of Transfers and Grants									
National Government:	-	39 010	-	4 497	5 465	5 465	-		39 010
Municipal Infrastructure Grant (MIG)		32 010		1 702	2 220	2 220	-		32 010
Integrated National Electrification Programme		7 000		2 795	3 244	3 244	-		7 000
							-		
Provincial Government:	-	31 184	-	15 846	15 846	15 846	-		31 184
Human Settlements Development Grant		26 439		15 846	15 846	15 846	-		26 439
Resourcing Funding for Establishment &Support of a K9 Unit		2 903							2 903
Disaster Management Grant		1 843							1 843
							-		
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	70 194	-	20 343	21 311	21 311	-		70 194
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	112 523	-	26 574	29 506	29 506	-		112 523

Gra

nt expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M03 September					
Description	Budget Year 2019/20				
	Approved Rollover 2018/19	Monthly actual	YearTD actual	YTD variance	YTD variance
R thousands					%
EXPENDITURE					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:					
Human Settlements Development Grant					
Financial Management Capacity Building Grant					
Local Government Internship Grant					
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs					
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:					
Municipal Infrastructure Grant (MIG)					
Provincial Government:					
Human Settlements Development Grant					
Public Transport Non-Motorised Infrastructure Grant					
Library Services Grant					
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs					
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS					

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M03 September

Summary of Employee and Councillor remuneration	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		10 317		815	2 435	2 579	(145)	-6%	10 317
Pension and UIF Contributions				-		-	-		
Medical Aid Contributions				-		-	-		
Motor Vehicle Allowance				-		-	-		
Cellphone Allowance		1 066		93	275	266	9	3%	1 066
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	11 383	-	908	2 710	2 846	(136)	-5%	11 383
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		11 292		960	2 890	2 823	67	2%	11 292
Pension and UIF Contributions				-		-	-		
Medical Aid Contributions				-		-	-		
Overtime				-		-	-		
Performance Bonus		109		-		-	-		109
Motor Vehicle Allowance				-		-	-		
Cellphone Allowance		187		16	47	47	-		187
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	11 588	-	975	2 936	2 870	67	2%	11 588
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		245 260		19 142	56 082	57 311	(1 228)	-2%	245 260
Pension and UIF Contributions		41 471		3 305	9 896	10 049	(153)	-2%	41 471
Medical Aid Contributions		14 459		1 068	3 206	3 359	(153)	-5%	14 459
Overtime		29 320		3 147	5 713	5 864	(151)	-3%	29 320
Performance Bonus						-	-		440
Motor Vehicle Allowance		7 947		653	1 945	1 975	(30)	-1%	7 947
Cellphone Allowance		2 067		163	480	514	(33)	-6%	2 067
Housing Allowances		2 567		208	630	638	(8)	-1%	2 567
Other benefits and allowances		30 363		985	2 800	2 919	(119)	-4%	30 363
Payments in lieu of leave		1 125		94	281	281	-		1 125
Long service awards		2 062		172	516	516	-		2 062
Post-retirement benefit obligations		11 571		964	2 893	2 893	-		11 131
Sub Total - Other Municipal Staff	-	388 216	-	29 901	84 443	86 318	(1 875)	-2%	388 216
TOTAL SALARY, ALLOWANCES & BENEFITS	-	411 187		31 784	90 089	92 033	(1 945)	-2%	411 187
TOTAL MANAGERS AND STAFF	-	399 804	-	30 876	87 379	89 188	(1 809)	-2%	399 804

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M03 September						
Description of financial indicator	Basis of calculation	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	14.6%	0.0%	0.6%	5.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	34.6%	0.0%	38.8%	34.6%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.0%	0.0%	16.3%	17.0%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	13636.3%	0.0%	12831.5%	13636.3%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	0.0%	249.3%	0.0%	338.4%	249.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	189.7%	0.0%	273.9%	189.7%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	9.3%	0.0%	38.2%	9.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%		Annual Indicator	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		5.5%		Annual Indicator	5.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		18.3%		Annual Indicator	18.3%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	34.1%	0.0%	27.5%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	17.0%	0.0%	8.5%	17.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	15.6%	0.0%	0.5%	5.4%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		13.4		Annual Indicator	13.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		11.8%		Annual Indicator	11.8%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		4.9		Annual Indicator	4.9

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M03 September

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July		4 945		608	608	4 945	4 336	87.7%	0%
August		6 475		6 109	6 717	11 420	4 702	41.2%	3%
September		7 934		29 546	36 264	19 354	(16 909)	-87.4%	14%
October		10 520				29 874	-		
November		17 031				46 905	-		
December		12 706				59 611	-		
January		16 129				75 740	-		
February		20 223				95 963	-		
March		21 360				117 322	-		
April		26 186				143 508	-		
May		19 313				162 821	-		
June		98 856				261 677	-		
Total Capital expenditure	-	261 677	-	36 264					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	16 286 360		2 343 878	Construction	Construction stage, 20% completed (Contract SC1919/2018)	Relatively slow progress made by the contractor in some areas.	Being managed in terms of the contract General Conditions, including penalties for late completion.
2	Hawston	Ward 08	UPGRADE HAWSTON SPORT COMPLEX	15 577 530		1 607 702	Design/Tender.	Phase 1 under construction. Phase 2 - Tender advertised 04/10/2019	Awaited MIG approval.	Tender advertised 04/10/2019
3	Masakhane	Ward 01	MASAKHANE IRDP(296)	11 113 300		5 038 106	In progress - Installation of Civil Infrastructure.	69% Progress	N/A	N/A
4	Overstrand	Overstrand	HERMANUS NEW WASTE MANAGEMENT FACILITY	10 000 000			Planning	Project in planning phase, Transport impact statement and survey of services completed for new location. Plans being drafted, to be followed by tender specifications.	Consent use application still has to be advertised for public comment in terms of the authority zoning of the property.	All tasks are being expedited as far as practically possible.
5	Pringle Bay	Ward 10	NEW RESERVOIR FOR PRINGLE BAY	9 175 105			Advertising	Tenders were advertised on 9 September 2019, for closure on 11 October 2019.	Initial tender had to be cancelled due to no responsive bid received. 6 Month compulsory waiting period for re-advertising.	Evaluation and adjudication process will be expedited where possible.
6	Hermanus	Ward 03	CBD REGENERATION PROGRAM	7 644 182			Tender cancelled 04/10/2019.	Design/Tender stage.	Tender cancelled 04/10/2019	Busy with preparations for re-tendering process.
7	Blompark	Ward 02	BLOMPARK HOUSING PROJECT BULK STORMWATER	7 485 744			Tender awarded 20/09/2019	Site handover meeting held 03/10/2019	N/A	N/A
8	Masakhane	Ward 01 & 02	NEW 4ML RESERVOIR	7 098 256		612 693	Design/Tender.	Tender advertised 04/10/2019.	Awaited MIG approval.	Tender advertised 04/10/2019.
9	Gansbaai	Ward 02	GANSBAAI CBD SEWER NETWORK	6 574 574		1 661 134	Construction	Construction stage, 30% completed (Contract SC1916/2018)	None at this stage.	Not applicable.
10	Hermanus	Ward 03	STORMWATER - MAIN RD & HIGH STREET	6 257 665		183 232	Tender cancelled 04/10/2019	Design/Tender stage.	Tender cancelled 04/10/2019	Busy with preparations for re-tendering process.
Totals				97 212 716	0	11 446 746				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								%	
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	143 762	-	8 168	10 603	7 750	(2 853)	-36.8%	143 762
Roads Infrastructure	-	19 683	-	64	64	421	357	84.8%	19 683
<i>Roads</i>	-	19 683	-	64	64	421	357	84.8%	19 683
Storm water Infrastructure	-	23 841	-	157	157	460	304	66.0%	23 841
<i>Storm water Conveyance</i>	-	23 841	-	157	157	460	304	66.0%	23 841
Electrical Infrastructure	-	23 801	-	4 616	6 172	3 211	(2 961)	-92.2%	23 801
<i>MV Substations</i>	-	6 956	-	-	-	-	-	-	6 956
<i>MV Networks</i>	-	16 845	-	4 616	6 172	3 211	(2 961)	-92.2%	16 845
Water Supply Infrastructure	-	42 344	-	2 363	2 363	2 068	(295)	-14.2%	42 344
<i>Boreholes</i>	-	2 000	-	-	-	-	-	-	2 000
<i>Reservoirs</i>	-	16 273	-	2 363	2 363	2 068	(295)	-14.2%	16 273
<i>Water Treatment Works</i>	-	2 150	-	-	-	-	-	-	2 150
<i>Distribution</i>	-	21 921	-	-	-	-	-	-	21 921
Sanitation Infrastructure	-	24 093	-	969	1 848	1 590	(258)	-16.2%	24 093
<i>Pump Station</i>	-	300	-	-	-	-	-	-	300
<i>Reticulation</i>	-	14 358	-	969	1 848	1 590	(258)	-16.2%	14 358
<i>Waste Water Treatment Works</i>	-	9 435	-	-	-	-	-	-	9 435
<i>Outfall Sewers</i>	-	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	-	10 000	-	-	-	-	-	-	10 000
Community Assets	-	12 800	-	26	170	982	812	82.7%	12 800
Community Facilities	-	12 420	-	-	144	887	743	83.8%	12 420
<i>Halls</i>	-	-	-	-	-	-	-	-	-
<i>Crèches</i>	-	793	-	-	-	-	-	-	793
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-	-	-
<i>Testing Stations</i>	-	1 100	-	-	-	-	-	-	1 100
<i>Cemeteries/Crematoria</i>	-	1 500	-	-	-	-	-	-	1 500
<i>PurIs</i>	-	526	-	-	-	-	-	-	526
<i>Public Open Space</i>	-	5 321	-	-	144	887	743	83.8%	5 321
<i>Nature Reserves</i>	-	2 300	-	-	-	-	-	-	2 300
<i>Public Ablution Facilities</i>	-	880	-	-	-	-	-	-	880
<i>Capital Spares</i>	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	380	-	26	26	95	69	72.6%	380
<i>Outdoor Facilities</i>	-	380	-	26	26	95	69	72.6%	380
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	35 472	-	15 846	15 846	3 610	(12 236)	-339.0%	35 472
<i>Municipal Offices</i>	-	9 034	-	-	-	-	-	-	9 034
Housing	-	26 439	-	15 846	15 846	3 610	(12 236)	-339.0%	26 439
<i>Social Housing</i>	-	26 439	-	15 846	15 846	3 610	(12 236)	-339.0%	26 439
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	4 200	-	-	-	-	-	-	4 200
Computer Equipment	-	4 200	-	-	-	-	-	-	4 200
Furniture and Office Equipment	-	280	-	-	-	-	-	-	280
Furniture and Office Equipment	-	280	-	-	-	-	-	-	280
Machinery and Equipment	-	900	-	51	51	225	174	77.3%	900
Machinery and Equipment	-	900	-	51	51	225	174	77.3%	900
Transport Assets	-	17 493	-	-	-	-	-	-	17 493
Transport Assets	-	17 493	-	-	-	-	-	-	17 493
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	214 907	-	24 091	26 670	12 567	(14 103)	-112.2%	214 907

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	6 570	-	-	-	-	-	-	6 570
Roads Infrastructure	-	10	-	-	-	-	-	-	10
<i>Roads</i>		10							10
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	-	-	-	-	-	-	-	-
<i>MV Networks</i>									
Water Supply Infrastructure	-	2 560	-	-	-	-	-	-	2 560
<i>Pump Stations</i>									
<i>Water Treatment Works</i>									
Sanitation Infrastructure	-	4 000	-	-	-	-	-	-	4 000
<i>Waste Water Treatment Works</i>									
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>									
Community Assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existin	-	6 570	-	-	-	-	-	-	6 570

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	139 955	-	8 484	17 742	31 679	13 937	44.0%	139 955
Roads Infrastructure	-	65 331	-	3 897	7 653	16 333	8 679	53.1%	65 331
<i>Roads</i>		62 398		2 907	6 664	15 599	8 936	57.3%	62 398
<i>Road Structures</i>		2 933		990	990	733	(256)	-34.9%	2 933
Storm water Infrastructure	-	6 600	-	303	571	1 650	1 079	65.4%	6 600
<i>Drainage Collection</i>		3 339		221	489	835	346	41.4%	3 339
<i>Storm water Conveyance</i>		3 262		82	82	815	733	89.9%	3 262
Electrical Infrastructure	-	37 099	-	2 121	5 009	6 051	1 041	17.2%	37 099
<i>Power Plants</i>		12 895					-		12 895
<i>MV Networks</i>		20 741		2 053	4 945	5 185	240	4.6%	20 741
<i>LV Networks</i>		3 462		68	64	866	802	92.6%	3 462
<i>Capital Spares</i>							-		
Water Supply Infrastructure	-	16 935	-	1 314	2 903	4 234	1 331	31.4%	16 935
<i>Water Treatment Works</i>							-		
Sanitation Infrastructure	-	11 541	-	795	1 549	2 885	1 336	46.3%	11 541
<i>Waste Water Treatment Works</i>		10 671		716	1 470	2 668	1 198	44.9%	10 671
Solid Waste Infrastructure	-	2 220	-	48	50	479	429	89.5%	2 220
<i>Landfill Sites</i>		55		1	3	14	10	75.5%	55
<i>Waste Transfer Stations</i>		427		0	0	107	107	99.9%	427
<i>Waste Processing Facilities</i>		74					-		74
<i>Waste Drop-off Points</i>		1 433		47	47	358	312	86.9%	1 433
<i>Waste Separation Facilities</i>		230					-		230
<i>Electricity Generation Facilities</i>							-		
Coastal Infrastructure	-	189	-	6	6	47	41	87.4%	189
<i>Promenades</i>		189		6	6	47	41	87.4%	189
Information and Communication Infrastructure	-	40	-	-	-	-	-		40
<i>Data Centres</i>		40					-		40
Community Assets	-	40 198	-	2 860	7 054	10 046	2 992	29.8%	40 198
Community Facilities	-	34 241	-	2 614	6 436	8 557	2 121	24.8%	34 241
<i>Halls</i>		3 875		401	826	969	143	14.8%	3 875
<i>Fire/Ambulance Stations</i>		912		30	30	228	197	86.6%	912
<i>Testing Stations</i>		13					-		13
<i>Libraries</i>		164		1	1	41	40	97.3%	164
<i>Cemeteries/Crematoria</i>		978		72	163	244	81	33.3%	978
<i>Police</i>		258		9	9	65	55	85.7%	258
<i>Purfs</i>		23 822		1 751	4 660	5 955	1 296	21.8%	23 822
<i>Public Open Space</i>		4 219		349	747	1 055	308	29.2%	4 219
Sport and Recreation Facilities	-	5 957	-	246	618	1 489	872	58.5%	5 957
<i>Outdoor Facilities</i>		5 957		246	618	1 489	872	58.5%	5 957
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	2 217	-	151	182	518	336	64.9%	2 217
Operational Buildings	-	2 217	-	151	182	518	336	64.9%	2 217
<i>Municipal Offices</i>		2 074		151	182	518	336	64.9%	2 074
<i>Building Plan Offices</i>		105					-		105
<i>Stores</i>		38					-		38
Intangible Assets	-	5 653	-	1 411	1 411	1 413	2	0.2%	5 653
Computer Equipment	-	1 193	-	89	89	298	209	70.2%	1 193
Computer Equipment	-	1 193	-	89	89	298	209	70.2%	1 193
Furniture and Office Equipment	-	431	-	54	52	108	56	52.1%	431
Furniture and Office Equipment	-	431	-	54	52	108	56	52.1%	431
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	9 542	-	517	522	2 386	1 863	78.1%	9 542
Total Repairs and Maintenance Expenditure	-	199 189	-	13 566	27 051	46 448	19 397	41.8%	199 189

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	104 946	-	8 746	26 237	26 237	0	0.0%	104 946
Roads Infrastructure	-	34 090	-	2 841	8 523	8 523	0	0.0%	34 090
<i>Roads</i>		34 090		2 841	8 523	8 523	0	0.0%	34 090
Storm water Infrastructure	-	6 044	-	504	1 511	1 511	0	0.0%	6 044
<i>Drainage Collection</i>		6 044		504	1 511	1 511	0	0.0%	6 044
Electrical Infrastructure	-	25 166	-	2 097	6 292	6 292	(0)	0.0%	25 166
<i>LV Networks</i>		25 166		2 097	6 292	6 292	(0)	0.0%	25 166
<i>Capital Spares</i>							-		
Water Supply Infrastructure	-	27 501	-	2 292	6 875	6 875	0	0.0%	27 501
<i>Water Treatment Works</i>							-		
<i>Distribution</i>		27 501		2 292	6 875	6 875	0	0.0%	27 501
Sanitation Infrastructure	-	9 897	-	825	2 474	2 474	0	0.0%	9 897
<i>Reticulation</i>							-		
<i>Waste Water Treatment Works</i>		9 897		825	2 474	2 474	0	0.0%	9 897
Solid Waste Infrastructure	-	2 248	-	187	562	562	0	0.0%	2 248
<i>Waste Transfer Stations</i>							-		
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>							-		
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	12 662	-	1 055	3 166	3 166	0	0.0%	12 662
Operational Buildings	-	12 662	-	1 055	3 166	3 166	0	0.0%	12 662
<i>Municipal Offices</i>		12 662		1 055	3 166	3 166	0	0.0%	12 662
Intangible Assets	-	723	-	60	181	181	(0)	0.0%	723
Licences and Rights	-	723	-	60	181	181	(0)	0.0%	723
<i>Computer Software and Applications</i>		723		60	181	181	(0)	0.0%	723
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	8 137	-	678	2 034	2 034	0	0.0%	8 137
Furniture and Office Equipment	-	8 137	-	678	2 034	2 034	0	0.0%	8 137
Machinery and Equipment	-	736	-	61	184	184	0	0.0%	736
Machinery and Equipment	-	736	-	61	184	184	0	0.0%	736
Transport Assets	-	4 081	-	340	1 020	1 020	(0)	0.0%	4 081
Transport Assets	-	4 081	-	340	1 020	1 020	(0)	0.0%	4 081
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Depreciation	-	131 285	-	10 940	32 821	32 821	0	0.0%	131 285

Supporting Table SC13e

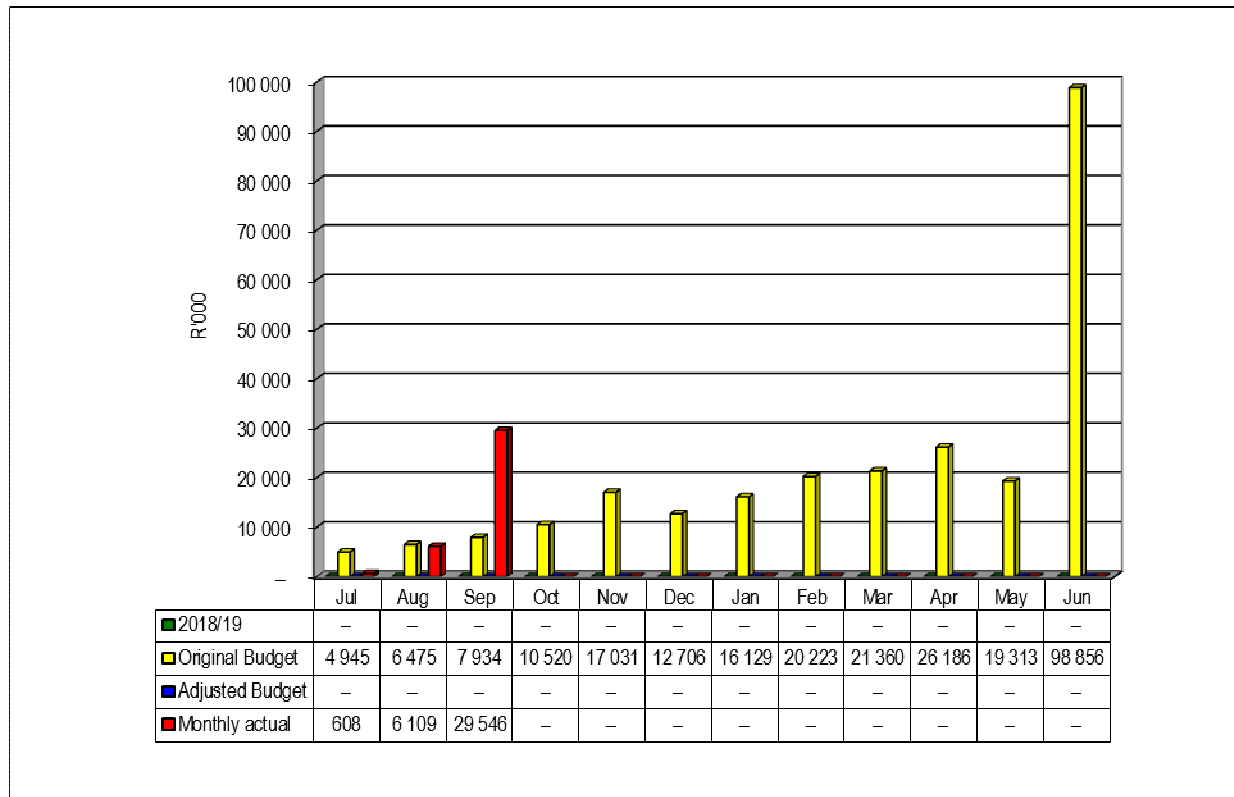
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M03 September

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	23 172	-	4 365	7 986	5 043	(2 943)	-58.4%	23 172
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>									
Storm water Infrastructure	-	3 160	-	183	183	290	107	36.8%	3 160
<i>Drainage Collection</i>									
Electrical Infrastructure	-	9 750	-	2 718	3 106	2 438	(669)	-27.4%	9 750
<i>MV Networks</i>		9 750		2 718	3 106	2 438	(669)	-27.4%	9 750
<i>LV Networks</i>									
<i>Capital Spares</i>									
Water Supply Infrastructure	-	3 600	-	1 344	3 359	900	(2 459)	-273.2%	3 600
<i>Distribution</i>		3 600		1 344	3 359	900	(2 459)	-273.2%	3 600
Sanitation Infrastructure	-	5 662	-	120	1 338	1 416	78	5.5%	5 662
<i>Pump Station</i>									
<i>Reticulation</i>		5 662		120	1 338	1 416	78	5.5%	5 662
<i>Waste Water Treatment Works</i>									
Solid Waste Infrastructure	-	1 000	-	-	-	-	-	-	1 000
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>		1 000							1 000
<i>Waste Processing Facilities</i>									
Community Assets	-	16 928	-	1 090	1 608	1 745	137	7.8%	16 928
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>									
<i>Fire/Ambulance Stations</i>									
<i>Libraries</i>									
Sport and Recreation Facilities	-	16 928	-	1 090	1 608	1 745	137	7.8%	16 928
<i>Outdoor Facilities</i>		16 928		1 090	1 608	1 745	137	7.8%	16 928
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	100	-	-	-	-	-	-	100
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	-	40 200	-	5 455	9 594	6 788	(2 806)	-41.3%	40 200

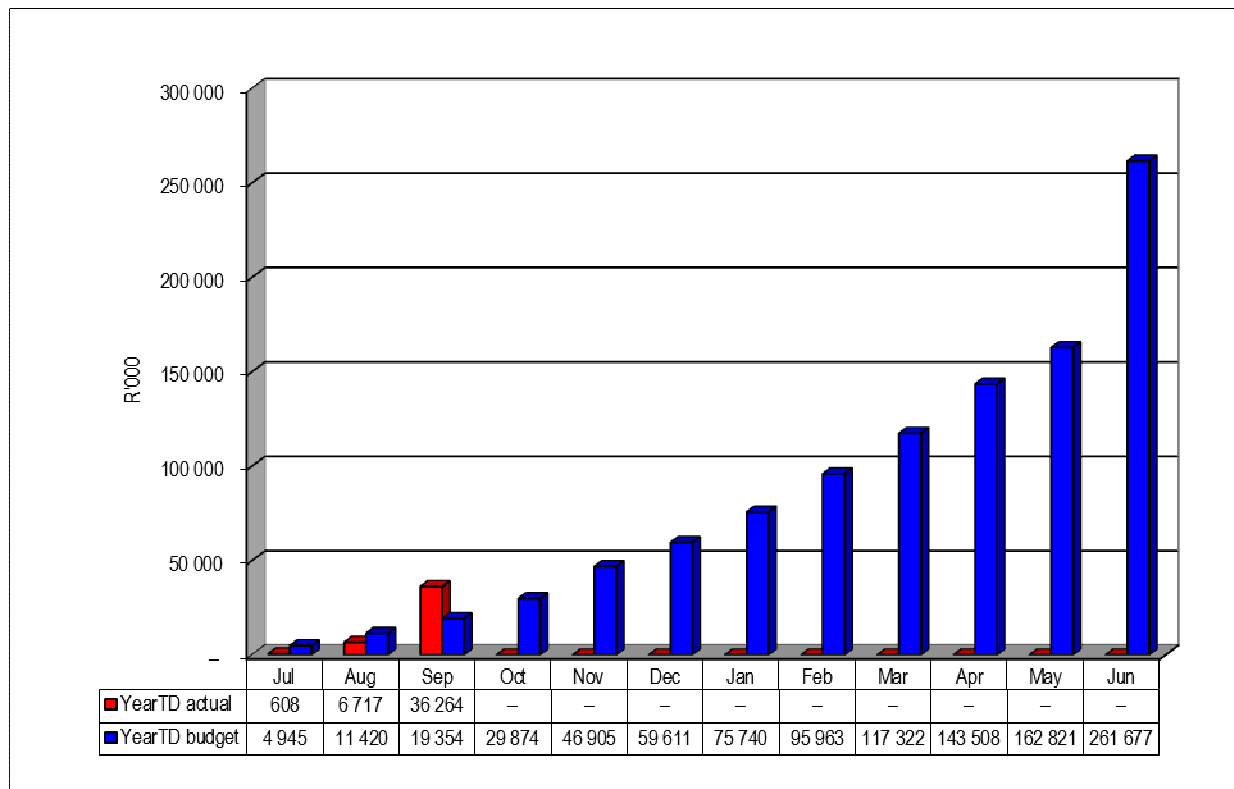
Other supporting documentation

Section 71 charts

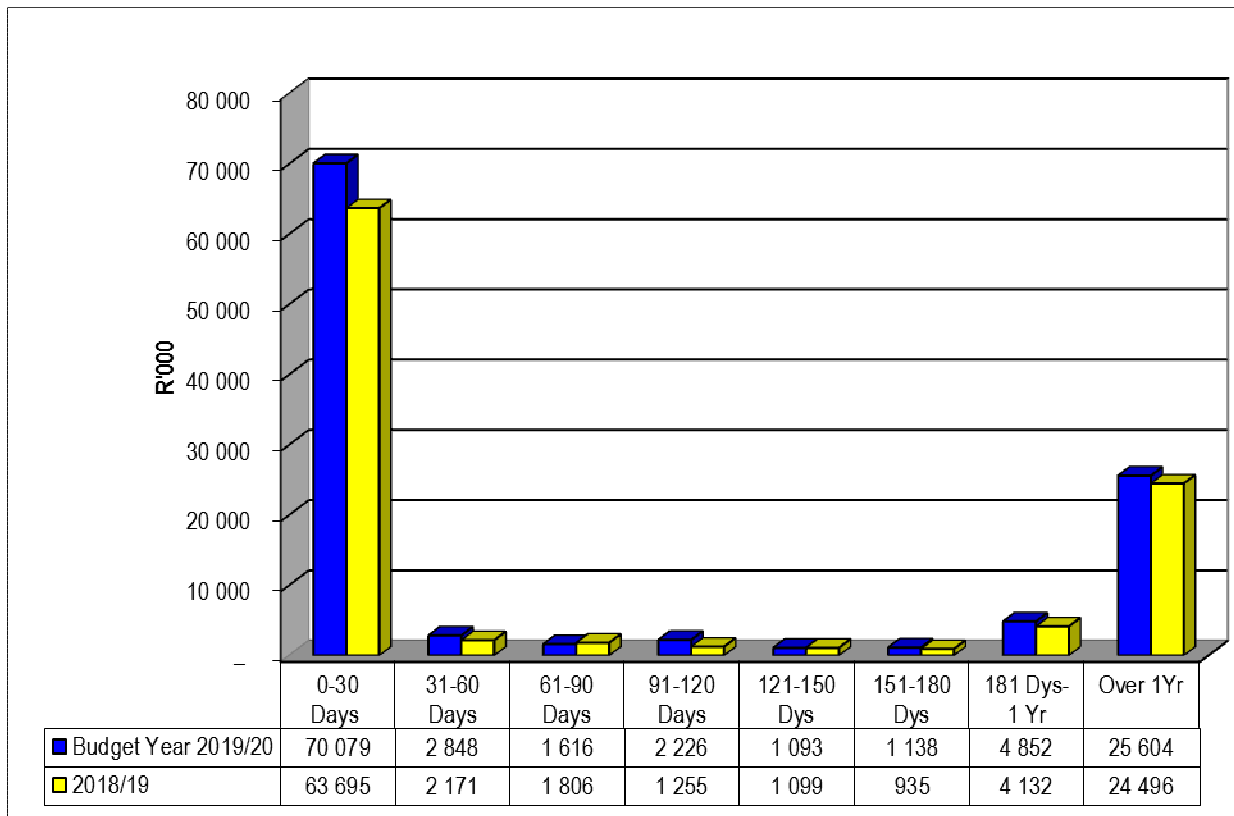
Capital expenditure monthly trend - actual vs target



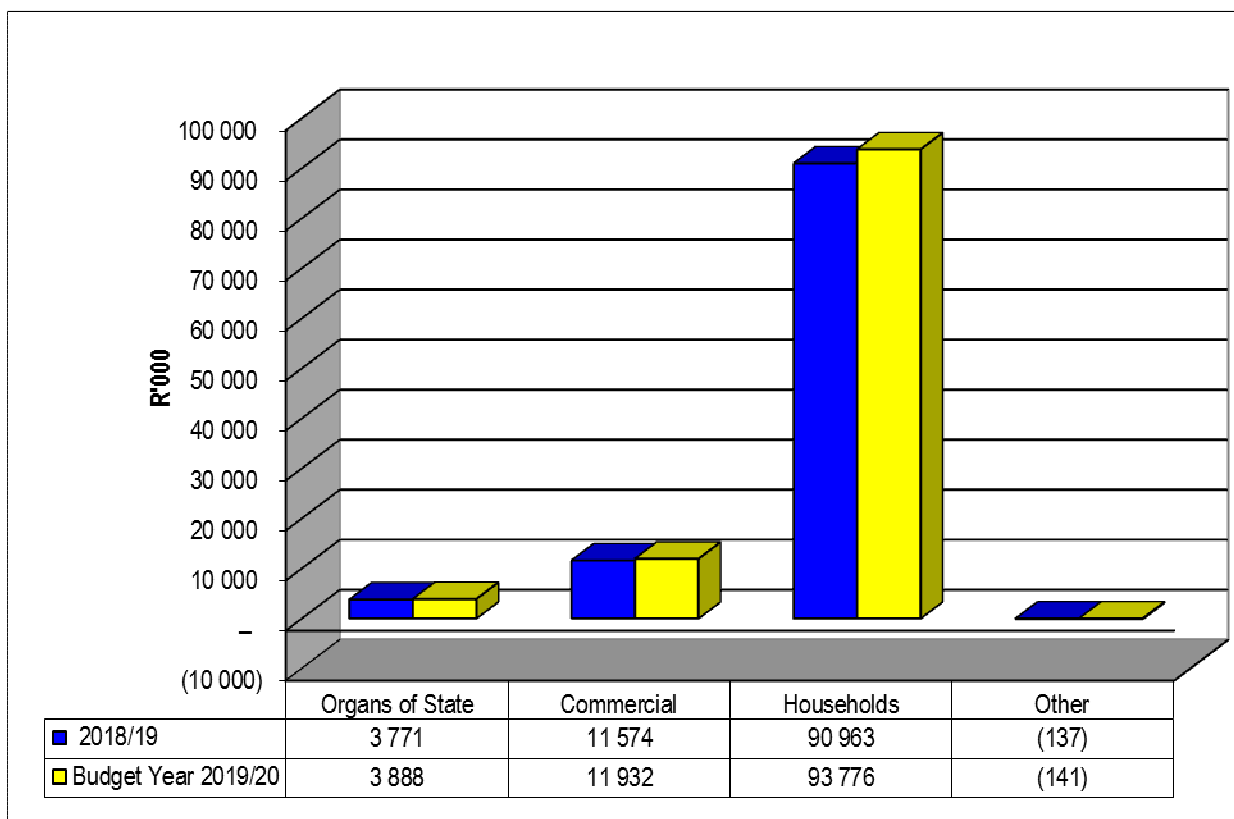
Capital expenditure – YTD actual vs YTD trend



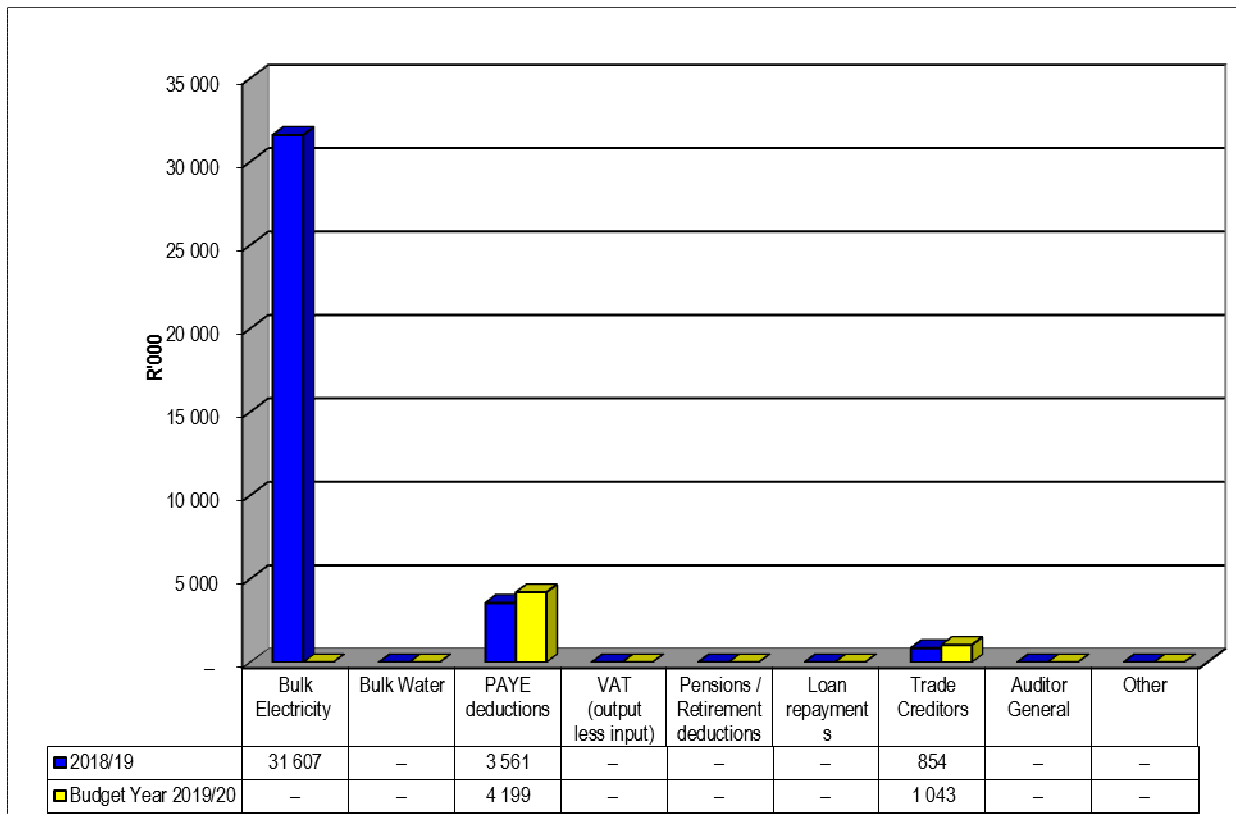
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **September 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of Overstrand Municipality (WC032)

Signature: 

Date: 11.10.2019