

**16.
DRAFT BUDGET FOR 2024/2025, INDICATIVE BUDGET FORECASTS FOR
2025/2026 TO 2026/2027 AND DRAFT BUDGET RELATED POLICIES**

**BA King
17 March 2024**

Senior Manager: Financial Services

(028) 313 8154

1. Executive Summary

The purpose of this report is to table the Draft Budget for 2024/2025, indicative budget forecasts for 2025/2026 to 2026/2027 and draft budget related policies.

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate: Finance
Department: Financial Services

3. Compliance with Strategic Priorities

Provision of democratic, accountable and ethical governance
Provision and maintenance of municipal services
Creation and maintenance of a safe and healthy environment
The encouragement of structured community participation in the matters of the municipality
Promotion of tourism, economic and social development

4. Delegated Authority

None

5. Legal Requirements

Local Government: Municipal Financial Management Act, 2003 (Act 56 of 2003) (MFMA)
Local Government: Municipal Systems Act, 2000 (Act 32 of 2000)

6. Background/Introduction/Discussion/Motivation/Proposal

Sections 21 to 23 of the MFMA provides for the budget preparation process, the publication of annual budgets for comment and consultations to take place on tabled budgets.

The report referred to in the Executive Summary will be tabled in Council on 27 March 2024. After the report has been tabled at the Council meeting, the budget will be available to the community and all other stakeholders to make representations up to 3 May 2024.

After taking into account the comments and submissions made by the community and all other stakeholders, Council will consider the final 2024/2025 MTREF budget proposals at its meeting to be held on 31 May 2024.

7. Financial Implications

As per the budget documentation.

8. Staff Implications

None

9. Comments from other Departments, Divisions and Administrations

The budget has been compiled taking into account the requests and submissions from the Budget Steering Committee and budget holders.

10. Annexures

Draft Budget Report for 2024/2025, indicative budget forecasts for 2025/2026 to 2026/2027 and draft budget related policies will be tabled in Council on 27 March 2024, therefore a **link will be distributed on the morning of the Council meeting via e-mail** (i.e., on 27 March 2024).

RECOMMENDATION TO THE COUNCIL:

1. that the tabling of the Draft Budget for 2024/2025, indicative budget forecasts for 2025/2026 to 2026/2027 and the draft budget related policies **be noted**; and
2. that the Draft Budget for the 2024/2025 MTREF **be advertised** for public comment in order for Council to consider the final budget at a Council meeting to be held on 31 May 2024.

RESPONSIBLE OFFICIALS:**S REYNEKE-NAUDE
BA KING****TARGET DATE FOR IMPLEMENTATION:****TO BE NOTED**