

**6.
QUARTERLY BUDGET REPORT FOR JUNE 2015**

5/1/16-2014/2015
B A King
16 July 2015

(028) 313 8154

Corporate Head Office

1. Executive Summary

Report prepared as part of the financial reporting obligations arising from section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (MFMA).

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate Finance
Financial Services

3. Compliance with Strategic Priority

Provision of democratic, accountable and ethical governance

4. Delegated Authority

None

5. Legal Requirements

Local Government: Municipal Finance Management Act, (Act 56 of 2003)[MFMA]

6. Background/Discussion**Background**

This report has been prepared as part of the financial reporting obligations arising from the MFMA. The MFMA requires the Executive Mayor to report to Council on a quarterly basis on the state of the Municipality's budget.

Discussion

Legislation requires that certain financial and performance information is disclosed in the quarterly monitoring report. The report has been prepared according to the standard reporting formats issued by National Treasury.

7. Financial Implications

None

8. Staff Implications

None

9. Comments from other Departments, Divisions and Administrations

None

10. Annexures

Annexure A: Quarterly Budget Report for June 2015

RECOMMENDATION TO THE COUNCIL:

that the budget report for the quarter ended June 2015, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

RESPONSIBLE OFFICIAL :**BA KING****TARGET DATE FOR IMPLEMENTATION :****TO BE NOTED**

OVERSTRAND MUNICIPALITY



Quarterly Budget Report

June 2015

In-Year Report of the Municipality

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Mayor's Report

1.1 In-Year Report – Quarterly Budget Report

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the fourth quarter ended 30 June 2015 will be tabled in a separate comprehensive report to council.

1.1.2 Financial problems or risks facing the municipality

Revenue from the electricity service indicates R23m below the budgeted revenue and a primary contributing factor is the load shedding schedule whereby the whole of the Gansbaai and Stanford area and the greatest part of the Hermanus area is often off during the peak period of the 8pm – 10pm time slot. The schedule has changed from 1 July whereby the time slots are now also spread over other non-peak periods. The loss in electricity revenue is somewhat mitigated by the increase in water consumption revenue, due to the below than average rainfall since January 2015 and sewage service revenue.

1.1.3 Other relevant information

Actual operating revenue at the end of the fourth quarter for 2014/2015 is at 100,41% of the budgeted revenue. The preliminary expenditure reflects spending of 96,77% against the budgeted expenditure. Capital expenditure amounts to R108,3m, or 88,21%, at the end of June 2015.

Resolutions

IN-YEAR REPORTS 2014/2015

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

That the report for the quarter ended June 2015, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

PART 1 – IN-YEAR REPORT

Executive Summary

It should be noted that all information contained in this report reflects the preliminary outcome for 2014/2015. Certain year end transactions still have to be passed, which could influence the final outcome. The final figures will be available after the completion of the Annual Financial Statements for audit.

Revenue by Source

The Year-to-Date actual operating revenue is 100,41% of the budgeted revenue for 2014/2015. Revenue from the electricity service indicates R23m below the budgeted revenue and a primary contributing factor is the load shedding schedule whereby the whole of the Gansbaai and Stanford area and the greatest part of the Hermanus area is often off during the peak period of the 8pm – 10pm time slot. The schedule has changed from 1 July whereby the time slots are now also spread over other non-peak periods. The loss in electricity revenue is mitigated by the water consumption revenue, due to the below than average rainfall since January 2015 and sewage service revenue. These services reflect R12,2m and R5,2m above budgeted revenue.

Borrowings

The balance of borrowings amounts to R432.4m at the end of June 2015.

Operating expenditure by vote & type

The Year-to-Date actual operating expenditure is 96,77% of the budgeted expenditure for 2014/2015. This includes further savings on the salary budget reflected at R10,3m above the savings contingency of R7,750m and R13,1m on general expenses.

Capital expenditure

YTD Capital Expenditure amounts to R108.3m or 88.21% of a total adjusted budget of R122.7m, giving total capital spent of 88.21% at the end of June 2015.

Cash flows

The municipality started the year with a positive cashbook balance of R63,2 million. The June closing balance is R105 million. Refer to Supporting Table SC9 for more details on the cash position.

Allocations received (National & Provincial Grants)

No grants allocations were received during June 2015.

Spending on Grants

Spending on grants amounts to R15.5m for June 2015, which includes FMG,FMSG CDW, EPWP,MSIG,MIG, INEP, Provincial library and Housing.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M12 June

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.41%	Not material	
<u>Expenditure By Type</u>	-3.23%	Not material	
<u>Capital Expenditure</u>	-11.79%	Capital Commitments = 0	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	135 633	149 690	154 559	12 689	153 617	154 559	(941)	-1%	154 559
Service charges	479 253	525 567	525 567	42 966	520 581	525 567	(4 986)	-1%	525 567
Investment revenue	6 352	6 166	6 166	1 131	8 115	6 166	1 949	32%	6 166
Transfers recognised - operational	67 835	58 407	61 289	1 620	61 141	61 289	(148)	-0%	61 289
Other own revenue	47 302	44 644	62 770	27 778	70 247	62 770	7 477	12%	62 770
Total Revenue (excluding capital transfers and contributions)	736 376	784 474	810 351	86 184	813 702	810 351	3 351	0%	810 351
Employee costs	260 645	280 066	276 217	23 570	265 882	276 217	(10 334)	-4%	276 217
Remuneration of Councillors	7 933	8 516	8 516	683	8 104	8 516	(412)	-5%	8 516
Depreciation & asset impairment	99 361	109 265	105 461	8 788	105 461	105 461	(0)	-0%	105 461
Finance charges	39 927	45 162	44 480	15 535	43 447	44 480	(1 033)	-2%	44 480
Materials and bulk purchases	170 650	186 739	186 759	31 397	184 293	186 759	(2 466)	-1%	186 759
Transfers and grants	38 749	41 370	41 668	3 504	42 200	41 668	531	1%	41 668
Other expenditure	214 757	198 469	270 222	59 918	253 777	270 222	(16 445)	-6%	270 222
Total Expenditure	832 022	869 588	933 322	143 395	903 163	933 322	(30 159)	-3%	933 322
Surplus/(Deficit)	(95 646)	(85 115)	(122 971)	(57 211)	(89 462)	(122 971)	33 510	-27%	(122 971)
Transfers recognised - capital	38 090	34 234	55 498	13 925	53 529	55 498	(1 969)	-4%	55 498
Contributions & Contributed assets	12 542	2 134	2 051	-	1 000	2 051	(1 051)	-51%	2 051
Surplus/(Deficit) after capital transfers & contributions	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	30 490	-47%	(65 423)
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	30 490	-47%	(65 423)
Capital expenditure & funds sources									
Capital expenditure	119 972	97 721	122 784	25 688	108 306	122 784	(14 478)	-12%	122 784
Capital transfers recognised	34 207	35 234	56 498	14 966	55 734	56 498	(764)	-1%	56 498
Public contributions & donations	1 199	1 134	1 936	124	423	1 936	(1 513)	-78%	1 936
Borrowing	70 634	46 923	48 770	7 960	39 012	48 770	(9 758)	-20%	48 770
Internally generated funds	13 933	14 430	15 582	2 638	13 138	15 582	(2 444)	-16%	15 582
Total sources of capital funds	119 972	97 721	122 785	25 688	108 306	122 785	(14 479)	-12%	122 785
Financial position									
Total current assets	175 465	197 146	208 517		202 970				208 517
Total non current assets	3 302 111	3 316 479	3 332 776		3 310 742				3 332 776
Total current liabilities	148 801	153 849	153 113		160 068				153 113
Total non current liabilities	520 970	549 267	593 707		602 650				593 707
Community wealth/Equity	2 807 805	2 810 509	2 794 472		2 750 994				2 794 472
Cash flows									
Net cash from (used) operating	76 616	80 014	105 429	(26 544)	132 614	153 651	21 037	14%	105 429
Net cash from (used) investing	(130 368)	(103 533)	(128 597)	(26 160)	(114 475)	(114 475)	-		(128 597)
Net cash from (used) financing	32 764	27 163	28 183	(3 000)	23 689	23 689	-		28 183
Cash/cash equivalents at the month/year end	63 158	88 050	68 173	-	104 987	126 024	21 037	17%	68 173
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821
Creditors Age Analysis									
Total Creditors	22 540	-	-	-	-	-	-	-	22 540

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	199 504	231 071	232 413	18 705	235 581	233 732	1 849	1%	232 413
Executive and council	42 355	52 442	52 442	15	52 464	52 464	-		52 442
Budget and treasury office	150 786	169 095	170 420	15 840	173 711	172 358	1 352	1%	170 420
Corporate services	6 363	9 534	9 551	2 849	9 406	8 910	496	6%	9 551
<i>Community and public safety</i>	71 418	33 726	78 422	33 345	78 718	77 103	1 615	2%	78 422
Community and social services	2 574	2 402	2 402	604	3 001	2 402	599	25%	2 402
Sport and recreation	11 427	9 565	9 191	462	7 914	7 914	-		9 191
Public safety	28 300	13 184	36 094	23 953	37 077	36 052	1 025	3%	36 094
Housing	29 116	8 576	30 735	8 325	30 725	30 735	(10)	0%	30 735
<i>Economic and environmental services</i>	30 962	13 939	16 496	2 214	17 779	16 496	1 283	8%	16 496
Planning and development	12 853	8 465	8 550	1 343	11 023	8 550	2 473	29%	8 550
Road transport	17 790	5 397	7 869	871	6 729	7 869	(1 140)	-14%	7 869
Environmental protection	319	76	76	0	26	76	(50)	-65%	76
<i>Trading services</i>	485 124	542 106	540 568	45 846	536 153	540 568	(4 416)	-1%	540 568
Electricity	270 880	313 388	312 305	25 257	289 191	312 305	(23 114)	-7%	312 305
Water	96 086	96 872	96 872	7 948	109 323	96 872	12 452	13%	96 872
Waste water management	65 091	72 155	71 106	7 818	76 683	71 106	5 577	8%	71 106
Waste management	53 066	59 691	60 286	4 823	60 955	60 286	670	1%	60 286
<i>Other</i>	-	-	-	-	-	-	-		-
Total Revenue - Standard	787 007	820 842	867 900	100 109	868 230	867 900	331	0%	867 900
Expenditure - Standard									
<i>Governance and administration</i>	119 512	127 368	124 670	13 795	113 151	125 843	(12 692)	-10%	124 670
Executive and council	71 355	66 867	68 003	8 543	69 055	69 176	(121)	0%	68 003
Budget and treasury office	23 830	24 503	25 398	1 182	19 314	25 398	(6 084)	-24%	25 398
Corporate services	24 327	35 998	31 269	4 070	24 782	31 269	(6 488)	-21%	31 269
<i>Community and public safety</i>	134 133	113 536	136 344	33 221	131 053	136 344	(5 291)	-4%	136 344
Community and social services	30 255	32 563	32 499	3 045	32 194	32 499	(305)	-1%	32 499
Sport and recreation	18 637	22 245	20 744	1 482	18 974	20 744	(1 770)	-9%	20 744
Public safety	56 923	49 173	73 288	27 465	70 917	73 288	(2 371)	-3%	73 288
Housing	28 318	9 554	9 812	1 229	8 967	9 812	(845)	-9%	9 812
<i>Economic and environmental services</i>	130 335	139 514	138 641	22 059	132 972	137 467	(4 495)	-3%	138 641
Planning and development	30 370	37 314	36 945	4 247	33 199	36 945	(3 746)	-10%	36 945
Road transport	92 659	95 166	94 492	16 669	92 968	93 318	(350)	0%	94 492
Environmental protection	7 306	7 035	7 204	1 143	6 805	7 204	(399)	-6%	7 204
<i>Trading services</i>	448 042	489 171	533 668	74 320	525 987	533 669	(7 682)	-1%	533 668
Electricity	247 859	272 386	272 466	42 210	269 070	272 466	(3 397)	-1%	272 466
Water	99 439	93 157	90 979	13 285	87 527	90 048	(2 521)	-3%	90 979
Waste water management	64 659	67 138	69 170	7 862	67 407	69 170	(1 763)	-3%	69 170
Waste management	36 085	56 489	101 052	10 964	101 984	101 984	-		101 052
<i>Other</i>	-	-	-	-	-	-	-		-
Total Expenditure - Standard	832 022	869 588	933 322	143 395	903 163	933 322	(30 159)	-3%	933 322
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	30 490	-47%	(65 423)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	42 274	52 401	52 401	15	52 212	52 401	(189)	-0.4%	52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 286	2 410	1 844	983	1 690	1 844	(154)	-8.3%	1 844
Vote 4 - Finance	150 786	169 095	170 420	15 840	173 711	170 420	3 290	1.9%	170 420
Vote 5 - Community Services	276 626	261 822	286 171	32 718	303 300	286 171	17 128	6.0%	286 171
Vote 6 - Local Economic Development	6 431	2 968	2 968	545	3 389	2 968	421	14.2%	2 968
Vote 7 - Infrastructure & Planning	281 304	318 962	318 002	26 055	296 852	318 002	(21 150)	-6.7%	318 002
Vote 8 - Protection Services	28 300	13 184	36 094	23 953	37 077	36 094	984	2.7%	36 094
Total Revenue by Vote	787 007	820 842	867 900	100 109	868 230	867 900	331	0.0%	867 900
Expenditure by Vote									
Vote 1 - Council	68 239	63 289	64 228	7 470	66 317	66 323	(6)	0.0%	64 228
Vote 2 - Municipal Manager	1 295	1 003	780	84	495	780	(285)	-36.6%	780
Vote 3 - Management Services	5 492	15 189	13 315	1 767	8 517	10 885	(2 368)	-21.8%	13 315
Vote 4 - Finance	23 830	24 503	25 398	1 182	19 314	25 398	(6 084)	-24.0%	25 398
Vote 5 - Community Services	394 516	386 685	380 465	52 050	369 574	380 126	(10 551)	-2.8%	380 465
Vote 6 - Local Economic Development	9 945	11 140	10 915	1 199	10 280	10 915	(635)	-5.8%	10 915
Vote 7 - Infrastructure & Planning	271 782	318 607	364 933	52 178	357 748	365 312	(7 564)	-2.1%	364 933
Vote 8 - Protection Services	56 923	49 173	73 288	27 465	70 917	73 583	(2 666)	-3.6%	73 288
Total Expenditure by Vote	832 022	869 588	933 322	143 395	903 163	933 322	(30 159)	-3.2%	933 322
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 422)	30 490	-46.6%	(65 423)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	134 813	148 640	153 509	12 634	152 870	153 509	(638)	0%	153 509
Property rates - penalties & collection charges	821	1 050	1 050	55	747	1 050	(303)	-29%	1 050
Service charges - electricity revenue	268 362	310 085	310 085	24 726	287 017	310 085	(23 068)	-7%	310 085
Service charges - water revenue	95 136	95 897	95 897	7 827	108 133	95 897	12 237	13%	95 897
Service charges - sanitation revenue	62 798	63 455	63 455	5 595	68 661	63 455	5 206	8%	63 455
Service charges - refuse revenue	52 957	56 130	56 130	4 818	56 770	56 130	640	1%	56 130
Rental of facilities and equipment	7 591	7 966	7 966	670	9 213	7 966	1 247	16%	7 966
Interest earned - external investments	6 352	6 166	6 166	1 131	8 115	6 166	1 949	32%	6 166
Interest earned - outstanding debtors	2 118	2 288	2 288	193	2 282	2 288	(6)	0%	2 288
Fines	22 739	7 965	30 875	23 318	31 260	30 875	385	1%	30 875
Licences and permits	1 956	2 229	2 229	163	1 972	2 229	(257)	-12%	2 229
Agency services	2 395	2 480	2 480	247	2 798	2 480	319	13%	2 480
Transfers recognised - operational	67 835	58 407	61 289	1 620	61 141	61 289	(148)	0%	61 289
Other revenue	10 504	21 717	16 933	3 186	22 723	16 933	5 790	34%	16 933
Gains on disposal of PPE							-		
Total Revenue (excluding capital transfers and contributions)	736 376	784 474	810 351	86 184	813 702	810 351	3 351	0%	810 351
Expenditure By Type									
Employee related costs	260 645	280 066	276 217	23 570	265 882	276 217	(10 334)	-4%	276 217
Remuneration of councillors	7 933	8 516	8 516	683	8 104	8 516	(412)	-5%	8 516
Debt impairment	12 526		22 792	22 792	22 792	22 792	-		22 792
Depreciation & asset impairment	99 361	109 265	105 461	8 788	105 461	105 461	(0)	0%	105 461
Finance charges	39 927	45 162	44 480	15 535	43 447	44 480	(1 033)	-2%	44 480
Bulk purchases	157 055	169 444	169 444	29 362	167 660	169 444	(1 784)	-1%	169 444
Other materials	13 595	17 295	17 315	2 034	16 633	17 315	(682)	-4%	17 315
Contracted services	72 754	81 062	82 467	18 473	79 167	82 467	(3 300)	-4%	82 467
Transfers and grants	38 749	41 370	41 668	3 504	42 200	41 668	531	1%	41 668
Other expenditure	117 460	117 407	164 963	18 654	151 818	164 963	(13 145)	-8%	164 963
Loss on disposal of PPE	12 017		-				-		
Total Expenditure	832 022	869 588	933 322	143 395	903 163	933 322	(30 159)	-3%	933 322
Surplus/(Deficit)									
Transfers recognised - capital	38 090	34 234	55 498	13 925	53 529	55 498	(1 969)	(0)	55 498
Contributions recognised - capital	4 671	2 134	2 051		1 000	2 051	(1 051)	(0)	2 051
Contributed assets	7 871						-		
Surplus/(Deficit) after capital transfers & Taxation	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	-	-	(65 423)
Surplus/(Deficit) after taxation	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	-	-	(65 423)
Surplus/(Deficit) attributable to municipality	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	-	-	(65 423)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	(45 015)	(48 747)	(65 423)	(43 286)	(34 933)	(65 423)	-	-	(65 423)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.41% above the YTD budget.

Current expenditure is 3.23% below YTD budget projections for June 2015.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M12 June

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 790	2 548	2 534	996	2 475	2 534	(59)	-2%	2 534
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	79 428	76 938	100 800	19 320	89 992	100 800	(10 808)	-11%	100 800
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	38 755	18 235	19 450	5 373	15 839	19 450	(3 611)	-19%	19 450
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	119 972	97 721	122 784	25 688	108 306	122 784	(14 478)	-12%	122 784
Total Capital Expenditure	119 972	97 721	122 784	25 688	108 306	122 784	(14 478)	-12%	122 784
Capital Expenditure - Standard Classification									
Governance and administration	10 735	16 815	17 776	2 799	10 377	17 776	(7 399)	-42%	17 776
Executive and council	-	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	10 735	16 815	17 776	2 799	10 377	17 776	(7 399)	-42%	17 776
Community and public safety	19 582	21 205	42 622	11 515	39 184	42 622	(3 438)	-8%	42 622
Community and social services	3 482	5 635	5 595	2 375	5 258	5 595	(337)	-6%	5 595
Sport and recreation	5 696	3 090	2 616	378	1 565	2 616	(1 051)	-40%	2 616
Public safety	-	-	-	-	-	-	-	-	-
Housing	10 404	12 480	34 410	8 762	32 361	34 410	(2 050)	-6%	34 410
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	16 051	5 400	6 300	812	6 300	6 300	0	0%	6 300
Planning and development	-	-	-	-	-	-	-	-	-
Road transport	16 051	5 400	6 300	812	6 300	6 300	0	0%	6 300
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	73 605	54 300	56 087	10 563	52 444	56 087	(3 642)	-6%	56 087
Electricity	36 731	17 000	17 000	4 487	13 682	17 000	(3 318)	-20%	17 000
Water	23 631	12 800	16 384	931	16 275	16 384	(109)	-1%	16 384
Waste water management	10 202	14 300	13 403	3 978	13 221	13 403	(182)	-1%	13 403
Waste management	3 041	10 200	9 300	1 167	9 267	9 300	(33)	0%	9 300
Total Capital Expenditure - Standard Classification	119 972	97 721	122 785	25 688	108 306	122 785	(14 479)	-12%	122 785
Funded by:									
National Government	21 131	24 174	23 608	5 514	22 884	23 608	(724)	-3%	23 608
Provincial Government	12 996	10 060	31 890	9 452	31 850	31 890	(40)	0%	31 890
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	81	1 000	1 000	1 000	1 000	1 000	-	-	1 000
Transfers recognised - capital	34 207	35 234	56 498	14 966	55 734	56 498	(764)	-1%	56 498
Public contributions & donations	1 199	1 134	1 936	124	423	1 936	(1 513)	-78%	1 936
Borrowing	70 634	46 923	48 770	7 960	39 012	48 770	(9 758)	-20%	48 770
Internally generated funds	13 933	14 430	15 582	2 638	13 138	15 582	(2 444)	-16%	15 582
Total Capital Funding	119 972	97 721	122 785	25 688	108 306	122 785	(14 479)	-12%	122 785

Capital expenditure is 11, 79% below the Year-to-Date budget.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	63 158	88 050	89 421	78 935	89 421
Call investment deposits	-	-	-	26 051	-
Consumer debtors	47 451	52 591	52 591	54 101	52 591
Other debtors	51 704	44 398	55 398	30 472	55 398
Current portion of long-term receivables	15	14	14	14	14
Inventory	13 137	12 092	11 092	13 396	11 092
Total current assets	175 465	197 146	208 517	202 970	208 517
Non current assets					
Long-term receivables	68	57	57	54	57
Investments	16 965	22 207	22 207	23 149	22 207
Investment property	164 501	175 866	164 501	168 801	164 501
Investments in Associate	-	-	-	-	-
Property, plant and equipment	3 111 056	3 072 423	3 140 791	3 113 519	3 140 791
Agricultural	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	5 220	6 426	5 220	5 220	5 220
Other non-current assets	4 301	39 500	-	-	-
Total non current assets	3 302 111	3 316 479	3 332 776	3 310 742	3 332 776
TOTAL ASSETS	3 477 576	3 513 625	3 541 293	3 513 712	3 541 293
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	20 443	25 105	25 064	23 069	25 064
Consumer deposits	37 751	41 321	41 321	41 743	41 321
Trade and other payables	64 943	55 831	50 563	69 975	50 563
Provisions	25 663	31 592	36 166	25 281	36 166
Total current liabilities	148 801	153 849	153 113	160 068	153 113
Non current liabilities					
Borrowing	392 444	411 766	412 829	409 515	412 829
Provisions	128 527	137 501	180 879	193 135	180 879
Total non current liabilities	520 970	549 267	593 707	602 650	593 707
TOTAL LIABILITIES	669 772	703 116	746 820	762 718	746 820
NET ASSETS	2 807 805	2 810 509	2 794 472	2 750 994	2 794 472
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 805 240	2 808 575	2 791 899	2 748 423	2 791 899
Reserves	2 565	1 934	2 573	2 571	2 573
TOTAL COMMUNITY WEALTH/EQUITY	2 807 805	2 810 509	2 794 472	2 750 994	2 794 472

The statement of financial position is in line with expectations.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	683 018	716 842	741 637	77 410	734 868	655 113	79 755	12%	741 637
Government - operating	63 477	58 407	61 289	1 620	61 141	61 141	-		61 289
Government - capital	38 090	36 368	57 549	13 925	54 529	54 529	-		57 549
Interest	8 470	8 454	8 454	1 325	10 397	10 397	-		8 454
Dividends			-				-		
Payments									
Suppliers and employees	(637 833)	(653 525)	(677 352)	(101 783)	(642 674)	(541 882)	100 792	-19%	(677 352)
Finance charges	(39 858)	(45 162)	(44 480)	(15 535)	(43 447)	(43 447)	-		(44 480)
Transfers and Grants	(38 749)	(41 370)	(41 668)	(3 504)	(42 200)	(42 200)	-		(41 668)
NET CASH FROM/(USED) OPERATING ACTIVITIES	76 616	80 014	105 429	(26 544)	132 614	153 651	21 037	14%	105 429
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	5 073	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	18	15	15	7	15	15	-		15
Decrease (increase) in non-current investments	(4 529)	(5 827)	(5 827)	(479)	(6 184)	(6 184)	-		(5 827)
Payments									
Capital assets	(130 930)	(97 721)	(122 785)	(25 688)	(108 306)	(108 306)	-		(122 785)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(130 368)	(103 533)	(128 597)	(26 160)	(114 475)	(114 475)	-		(128 597)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(730)	5 520	6 541	-	165	165	-		6 541
Borrowing long term/refinancing	51 300	40 000	40 000	-	40 000	40 000	-		40 000
Increase (decrease) in consumer deposits	2 819	2 703	2 703	(20)	3 992	3 992	-		2 703
Payments									
Repayment of borrowing	(20 626)	(21 061)	(21 061)	(2 980)	(20 468)	(20 468)	-		(21 061)
NET CASH FROM/(USED) FINANCING ACTIVITIES	32 764	27 163	28 183	(3 000)	23 689	23 689	-		28 183
NET INCREASE/ (DECREASE) IN CASH HELD	(20 989)	3 644	5 015	(55 704)	41 828	62 865			5 015
Cash/cash equivalents at beginning:	84 147	84 406	63 158		63 158	63 158			63 158
Cash/cash equivalents at month/year end:	63 158	88 050	68 173		104 987	126 024			68 173

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R104.9 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The June 2015 closing balance is R R104.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M12 June															
Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2014/15	Budget Year +1 2015/16	Budget Year +2 2016/17
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
Cash Receipts By Source															
Property rates	9 003	8 379	8 158	8 671	9 522	10 921	10 887	14 177	13 727	12 326	11 987	11 852	129 610	157 839	165 416
Property rates - penalties & collection charges	62	63	61	81	63	60	63	61	61	60	58	55	747	1 103	1 158
Service charges - electricity revenue	25 001	27 340	27 658	24 003	22 447	22 705	22 632	22 735	22 156	22 529	21 793	25 014	286 015	332 754	349 694
Service charges - water revenue	9 288	11 928	11 744	11 690	11 222	10 711	11 061	10 044	11 017	9 804	9 986	9 222	127 716	99 825	105 450
Service charges - sanitation revenue	4 675	5 264	5 004	5 252	5 286	6 027	6 295	6 268	6 468	5 968	5 610	5 767	67 884	66 918	70 723
Service charges - refuse	4 359	4 714	4 641	4 800	4 609	4 708	4 651	4 600	4 996	4 654	4 709	4 949	56 391	59 430	63 042
Rental of facilities and equipment	662	593	495	729	661	2 089	878	630	654	578	412	679	9 060	8 729	9 610
Interest earned - external investments	349	372	654	648	620	666	638	693	897	442	1 004	1 131	8 115	6 210	6 255
Interest earned - outstanding debtors	179	187	180	192	184	181	180	190	210	193	212	193	2 282	2 234	2 322
Fines	750	666	789	811	863	699	675	614	867	632	596	526	8 468	7 378	7 817
Licences and permits	184	159	176	156	154	143	177	169	184	155	150	163	1 972	2 447	2 686
Agency services	253	223	229	239	230	230	246	249	233	219	199	247	2 796	2 727	3 000
Transfer receipts - operating	20 617	518	566	1 353	18 426	1 549	607	279	14 403	380	821	1 620	61 141	84 037	99 909
Other revenue	5 490	2 308	5 612	1 237	760	2 399	2 061	1 853	3 412	(6 990)	7 131	18 934	44 208	21 458	15 264
Cash Receipts by Source	80 874	62 714	65 949	59 862	75 048	63 088	61 052	62 561	79 287	50 950	64 668	80 354	806 406	853 087	902 344
Other Cash Flows by Source															
Transfer receipts - capital	-	-	1 568	2 754	4 118	8 593	1 075	7 323	7 699	2 687	4 787	13 925	54 529	39 487	31 388
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	40 000	-	-	-	-	40 000	45 000	45 000
Increase in consumer deposits	1 976	35	293	125	402	116	33	178	281	154	418	(20)	3 992	2 893	3 095
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39 500
Receipt of non-current receivables	0	0	0	0	0	6	0	0	0	0	0	7	15	14	14
Change in non-current investments	(483)	(461)	(483)	(384)	(541)	(415)	(897)	(521)	(540)	(456)	(524)	(479)	(6 184)	(5 618)	(5 683)
Total Cash Receipts by Source	82 367	62 288	67 327	62 357	79 027	71 389	61 263	109 541	86 892	53 335	69 350	93 787	898 923	933 687	1 014 335
Cash Payments by Type															
Employee related costs	17 618	19 612	19 235	19 888	30 766	21 546	21 737	20 430	19 741	20 723	20 084	20 313	251 693	293 352	313 219
Remuneration of councillors	665	665	644	590	583	652	660	647	647	986	683	683	8 104	9 109	9 744
Interest paid	131	-	1 147	4 171	1 323	8 813	1 666	-	2 239	6 836	1 587	15 535	43 447	47 472	49 508
Bulk purchases - Electricity	2 871	19 612	19 716	12 716	11 135	12 257	12 818	11 975	11 096	12 159	11 943	29 362	167 660	183 000	197 640
Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	637	801	963	1 915	1 636	1 335	1 478	1 254	1 320	1 576	1 684	2 034	16 633	20 201	19 151
Contracted services	1 153	5 174	4 882	5 876	5 746	7 067	3 982	5 150	7 165	6 752	7 748	18 473	79 167	95 248	100 837
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	3 380	3 446	3 478	3 723	3 523	3 571	3 534	3 519	3 493	3 513	3 514	3 504	42 200	44 065	46 708
General expenses	17 319	(5 199)	4 140	16 158	5 580	10 626	3 518	5 695	6 876	12 314	11 471	30 919	119 417	126 184	166 754
Cash Payments by Type	43 775	44 111	54 206	65 036	60 292	65 866	49 393	48 670	52 577	64 858	58 715	120 823	728 321	818 632	903 561
Other Cash Flows/Payments by Type															
Capital assets	-	2 668	5 907	5 597	8 111	15 052	671	9 297	15 065	13 131	7 118	25 688	108 306	86 162	80 118
Repayment of borrowing	978	-	678	4 408	965	2 928	1 002	-	770	4 712	1 047	2 980	20 468	23 929	27 220
Total Cash Payments by Type	44 754	46 779	60 792	75 041	69 369	83 846	51 066	57 966	68 411	82 701	66 880	149 491	857 094	928 723	1 010 898
NET INCREASE/(DECREASE) IN CASH HELD	37 614	15 509	6 535	(12 684)	9 658	(12 457)	10 197	51 575	18 481	(29 366)	2 470	(55 704)	41 828	4 964	3 437
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	158 221	160 691	63 158	104 987	109 951
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	158 221	160 691	104 987	104 987	109 951	113 388

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2014/15										Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total				
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions	1200	9 071	371	223	211	170	105	472	2 661	13 285	3 620	94	4 124	
Trade and Other Receivables from Exchange Transactions	1300	10 922	245	149	136	104	93	487	2 007	14 144	2 827	28	1 228	
Receivables from Non-exchange Transactions - Property	1400	12 630	360	223	168	144	128	806	1 971	16 429	3 217	86	3 779	
Receivables from Exchange Transactions - Waste Water	1500	5 279	181	119	94	86	71	357	1 744	7 929	2 350	63	2 760	
Receivables from Exchange Transactions - Waste Manag	1600	4 284	134	90	71	62	57	312	1 223	6 233	1 725	35	1 522	
Receivables from Exchange Transactions - Property Rent	1700	151	63	9	9	8	8	23	109	380	156	5	214	
Interest on Arrear Debtor Accounts	1810	54	30	30	34	33	32	254	4 212	4 678	4 585	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	2 954	250	283	279	108	134	510	2 227	6 743	3 257	62	2 733	
Total By Income Source	2000	45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821	21 717	374	16 359	
2013/14 - totals only		40 768	1 793	1 018	900	671	681	3 567	14 971	64 369	20 790			
Debtors Age Analysis By Customer Group														
Organs of State	2200	635	53	11	15	5	8	222	153	1 101	402	-	-	
Commercial	2300	6 110	131	34	30	27	21	123	603	7 079	804	14	624	
Households	2400	38 970	1 439	1 074	946	680	594	2 851	15 044	61 597	20 114	359	15 735	
Other	2500	(371)	11	8	9	4	4	25	355	44	397	-	-	
Total By Customer Group	2600	45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821	21 717	374	16 359	

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November	6 871	R 3 523 219.35	25 188	32 059	21.43%
2015					
January	6 874	R 3 534 060.10	25 187	32 061	21.44%
February	6 867	R 3 519 406.03	25 192	32 059	21.42%
March	6 813	R 3 493 291.66	25 246	32 059	21.25%
April	6 895	R 3 512 639.36	25 162	32 057	21.51%
May	6 923	R 3 514 170.15	25 133	32 056	21.60%
June	6 923	R 3 504 380.90	25 328	32 251	
	6 842	<u>R 41 921 502.46</u>	25 232	32 074	

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	< 180 Days	< 365 Days	> 365 Days	Total	Older than 30 Days	Older than 90 days
2014/15											
2014/15											
June	45 343 266	1 633 752	1 126 893	1 000 760	714 566	626 953	3 220 140	16 154 873	69 821 203	24 477 937	21 717 292
May	48 325 096	1 701 907	1 208 798	818 939	698 411	554 425	3 397 805	15 881 048	72 586 427	24 261 331	21 350 627
April	48 717 143	1 707 158	995 440	793 262	602 551	690 162	3 389 853	15 685 048	72 580 617	23 863 474	21 160 876
March	48 015 959	1 669 314	994 850	707 227	748 854	666 671	3 354 091	15 586 177	71 743 145	23 727 186	21 063 021
February	51 498 213	1 674 898	970 765	879 085	756 121	820 989	3 242 591	15 619 897	75 462 558	23 964 345	21 318 682
January	53 526 534	1 525 182	1 056 428	887 207	889 560	637 109	3 242 557	15 688 534	77 453 112	23 926 578	21 344 968
December	46 368 826	1 514 662	1 023 404	959 559	685 466	664 871	3 178 795	15 509 796	69 905 379	23 536 554	20 998 488
November	47 840 253	1 678 825	1 191 565	815 207	763 985	720 817	3 223 342	15 530 619	71 764 613	23 924 360	21 053 970
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509
Augustus	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description R thousands	NT Code	Budget Year 2014/15									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	18 351									18 351	1 326
Bulk Water	0200										-	
PAYE deductions	0300	-									-	2 549
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	4 188									4 188	3 786
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	22 540	-	-	-	-	-	-	-	-	22 540	7 660

Supporting Table SC4 reflects current creditors at the end of June 2015.

The payment of creditors is within requirements of the MFMA.

Investment portfolio analysis Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M12 June

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	30		8 230	125	8 385
LIBERTY 21196964	14 YEARS		01/09/2025	45		12 881	260	13 186
MOMENTUM MP 3853776	14 YEARS		01/07/2026	(12)		1 559	30	1 578
ABSA 4074809272	DAILY	CALL		2	5.5%	409		411
ABSA 9284200168	DEP PLUS	CALL		113	5.8%	24 793	(24 000)	907
ABSA 9295906141	DAILY	CALL		105	5.8%	14 629	10 000	24 734
NEDBANK 9831210301	34 DAYS	FIXED	04/05/2015	35		-	-	-
STANDARD BANK 288434005/011	32 DAYS	FIXED	05/06/2015	166	6.3%	30 000	(30 166)	-
NEDBANK 9831210301	32 DAYS	FIXED	05/06/2015	166	6.3%	30 000	(30 166)	-
STANDARD BANK 288434005/012	14 DAYS	FIXED	01/06/2015	50	6.1%	20 000	(20 050)	-
STANDARD BANK 288434005/013	14 DAYS	FIXED	19/06/2015	115	6.0%		(115)	(0)
STANDARD BANK 288434005/014	7 DAYS	FIXED	03/06/2015	58	6.0%		(58)	-
Municipality sub-total				873		142 501	(94 139)	49 200
TOTAL INVESTMENTS AND INTEREST				873		142 501	(94 139)	49 200

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	44 493	54 673	56 511	-	56 511	56 511	-		56 511
Local Government Equitable Share	41 949	52 021	52 021		52 021	52 021	-		52 021
Finance Management	1 300	884	1 450		1 450	1 450	-		1 450
EPWP Incentive	1 244	1 768	1 768		1 768	1 768	-		1 768
Municipal Disaster Recovery Grant			1 272		1 272	1 272	-		1 272
Provincial Government:	4 673	3 734	4 174	-	4 137	4 137	-		4 174
Housing		183	91		288	288	-		91
Emergency Housing Programme (EHP)		220	220			220	(220)		220
Provincial Library Grant	805	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70		70	70	-		70
Main Road Subsidy	2 651	97	97		83	83	-		97
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	50								
Financial Management Support Grant	800		514		515	515	-		514
<i>Other grant providers:</i>	-	-	185	-	-	-	-		185
Friedrich Naumann Foundation			185		185	185	-		185
Total Operating Transfers and Grants	49 166	58 407	60 870	-	60 833	61 053	-		60 870
Capital Transfers and Grants									
National Government:	26 608	24 174	23 608	-	23 608	23 608	-		23 608
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674		20 674	20 674	-		20 674
Finance Management		566	-		-	-	-		-
Municipal Systems Improvement	890	934	934		934	934	-		934
INEP	3 000	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963						-		
Other capital transfers [insert description]							-		
Provincial Government:	27 477	10 060	30 516	-	30 539	30 539	-		25 319
Housing	26 395	7 810	28 366		28 389	28 389	-		23 169
Sport & Recreation Grant	100	100	-						-
Provincial Library Grant		2 150	2 150		2 150	2 150	-		2 150
Public transport non-motorised infrastructure grant	982								
Other grant providers:	-	1 051	2 051	-	1 000	1 000	-		2 051
DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
Spaces 4 Sport		51	51						51
National lotto			1 000						1 000
Total Capital Transfers and Grants	54 085	35 285	56 175	-	55 147	55 147	-		50 978
TOTAL RECEIPTS OF TRANSFERS & GRANTS	103 252	93 692	117 045	-	115 980	116 200	(220)		111 848

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	3 084	2 652	3 218	525	2 628	3 218	(590)	-18.3%	3 218
Local Government Equitable Share							-		
Finance Management	1 300	884	1 450	107	860	1 450	(590)	-40.7%	1 450
EPWP Incentive	1 244	1 768	1 768	418	1 768	1 768	-		1 768
Municipal Systems Improvement	540						-		
Municipal Disaster Recovery Grant							-		
Provincial Government:	22 802	3 734	4 778	343	4 344	4 778	(434)	-9.1%	4 778
Housing	18 669	183	412	181	412	412	-		412
Emergency Housing Programme (EHP)		220	220			220	(220)	-100.0%	220
Provincial Library Grant	795	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	5	70	70	-		70
Financial Management Support Grant	155		759	157	545	759	(214)		759
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	12		38		38	38	-		38
HCE	47								
Mobility Strategy	106								
Main Road Subsidy	2 651	97	97		97	97	-		97
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	185	-	162	185	(23)	-12.3%	-
Friedrich Naumann Foundation			185		162	185	(23)	-12.3%	
Total operating expenditure of Transfers and Grants:	25 886	6 386	8 181	868	7 135	8 181	(1 046)	-12.8%	7 996
Capital expenditure of Transfers and Grants									
National Government:	25 094	24 174	23 608	5 612	23 608	23 608	-		24 174
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	4 196	20 674	20 674	-		20 674
Finance Management		566					-		566
Municipal Systems Improvement	350	934	934	934	934	934	-		934
INEP	2 026	2 000	2 000	481	2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963						-		
Provincial Government:	12 996	10 060	31 890	9 067	31 890	31 890	-		26 693
Housing	10 404	7 810	29 740	8 132	29 740	29 740	-		24 543
Sport & Recreation Grant	100	100					-		-
Public transport non-motorised infrastructure grant	2 482						-		
Provincial Library Grant	10	2 150	2 150	935	2 150	2 150	-		2 150
Other grant providers:	-	2 134	2 051	-	1 000	2 051	(1 051)	-51.2%	2 051
'DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
'Spaces 4 Sport		51	51			51			51
Eskom Rebate/National Lotto		1 083	1 000			1 000	(1 000)	-100.0%	1 000
Total capital expenditure of Transfers and Grants	38 090	36 368	57 549	14 678	56 498	57 549	(1 051)	-1.8%	52 918
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	63 976	42 754	65 730	15 546	63 632	65 730	(2 097)	-3.2%	60 914

Grant expenditure is monitored against grant receipts.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	7 415	7 968	7 911	632	7 533	7 911	(378)	-5%	7 911
Pension and UIF Contributions			-				-		
Medical Aid Contributions			-				-		
Motor Vehicle Allowance			-				-		
Cellphone Allowance	518	548	605	51	570	605	(34)	-6%	605
Housing Allowances			-				-		
Other benefits and allowances			-				-		
Sub Total - Councillors	7 933	8 516	8 516	683	8 104	8 516	(412)	-5%	8 516
Senior Managers of the Municipality									
Basic Salaries and Wages	8 566	9 190	9 190	766	9 190	9 190	-		9 190
Pension and UIF Contributions			-				-		
Medical Aid Contributions			-				-		
Overtime			-				-		
Performance Bonus			-				-		
Motor Vehicle Allowance			-				-		
Cellphone Allowance	139	163	163	13	147	147	-		163
Housing Allowances			-				-		
Other benefits and allowances			-				-		
Payments in lieu of leave			-				-		
Long service awards			-				-		
Post-retirement benefit obligations			-				-		
Sub Total - Senior Managers of Municipality	8 706	9 354	9 354	779	9 337	9 337	-		9 354
Other Municipal Staff									
Basic Salaries and Wages	158 389	175 220	170 729	15 339	167 967	170 729	(2 762)	-2%	170 729
Pension and UIF Contributions	25 104	29 321	29 321	2 291	27 068	29 321	(2 253)	-8%	29 321
Medical Aid Contributions	8 828	11 463	11 463	808	9 363	11 463	(2 100)	-18%	11 463
Overtime	14 370	13 913	13 913	1 074	13 694	13 913	(219)	-2%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	9 750	11 760	11 760	796	9 634	11 760	(2 126)	-18%	11 760
Cellphone Allowance	1 541	1 474	1 474	104	1 241	1 474	(234)	-16%	1 474
Housing Allowances	967	1 018	1 018	81	944	1 036	(92)	-9%	1 018
Other benefits and allowances	9 944	11 118	11 118	1 001	11 069	11 118	(49)	0%	11 118
Payments in lieu of leave	1 659	2 350	2 350	196	2 350	2 350	-		2 350
Long service awards	3 587	1 200	1 791	108	1 291	1 791	(500)	-28%	1 791
Post-retirement benefit obligations	17 799	11 875	11 925	994	11 925	11 925	-		11 925
Sub Total - Other Municipal Staff	251 939	270 713	266 863	22 791	256 545	266 881	(10 335)	-4%	266 863
TOTAL SALARY, ALLOWANCES & BENEFITS	268 577	288 582	284 732	24 253	273 986	284 733	(10 747)	-4%	284 732
TOTAL MANAGERS AND STAFF	260 645	280 066	276 217	23 570	265 882	276 218	(10 335)	-4%	276 217

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	17.8%	16.1%	4.8%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	58.9%	48.0%	39.7%	36.0%	39.7%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.0%	17.5%	17.5%	18.3%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	15300.9%	21294.4%	16045.6%	15928.0%	16045.6%
Liquidity						
Current Ratio	Current assets/current liabilities	117.9%	128.1%	136.2%	126.8%	136.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	42.4%	57.2%	58.4%	65.6%	58.4%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.5%	12.4%	13.3%	10.4%	13.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.8%	95.0%	95.0%	95.0%	95.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.0%	6.7%	6.7%	5.8%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.5%	20.2%	20.2%	19.3%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	35.4%	35.7%	34.1%	32.7%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.9%	19.7%	18.5%	5.3%	6.5%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	16.9	22.4	22.4	17.3%	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.2%	14.2%	10.4%	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	2.3	1.6	1.6	4.1	1.6

Capital programme performance Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	7 724	-	-		7 724	-		
August	11 416	7 539	7 539	2 668	2 668	7 539	4 871	64.6%	3%
September	15 798	7 061	7 061	5 907	8 576	14 600	6 024	41.3%	9%
October	4 426	8 993	7 993	5 597	14 173	22 592	8 420	37.3%	15%
November	4 002	4 385	4 385	8 111	22 284	26 977	4 693	17.4%	23%
December	7 794	9 498	7 498	15 052	37 336	34 474	(2 861)	-8.3%	38%
January	2 910	7 604	7 604	671	38 006	42 079	4 072	9.7%	39%
February	7 811	6 486	8 517	9 297	47 303	50 596	3 293	6.5%	48%
March	15 322	6 893	9 020	15 164	62 467	59 617	(2 851)	-4.8%	64%
April	5 445	7 743	10 470	12 162	74 629	70 086	(4 543)	-6.5%	76%
May	14 253	4 673	7 400	7 988	82 617	77 486	(5 131)	-6.6%	85%
June	30 795	19 122	45 299	25 688	108 306	122 785	14 479	11.8%	111%
Total Capital expenditure	119 972	97 721	122 785	108 306					

Capital expenditure is 11, 79% below the YTD adjustments budget projections at the end of June 2015.

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	50 127	34 500	34 003	8 285	32 922	33 992	1 070	3.1%	34 003
Infrastructure - Road transport	9 203	800	1 332	445	1 320	1 320	-		1 332
<i>Roads, Pavements & Bridges</i>	9 160						-		
<i>Storm water</i>	43	800	1 332	445	1 320	1 320	-		1 332
Infrastructure - Electricity	23 776	13 900	13 900	4 004	13 041	13 900	859	6.2%	13 900
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	23 776	13 900	13 900	4 004	13 041	13 900	859	6.2%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	7 300	-	580	357	470	580	109	18.9%	580
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	7 300		580	357	470	580	109	18.9%	580
Infrastructure - Sanitation	8 449	9 600	8 892	2 312	8 892	8 892	-		8 892
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 449	9 600	8 892	2 312	8 892	8 892	-		8 892
Infrastructure - Other	1 400	10 200	9 300	1 167	9 198	9 300	102	1.1%	9 300
<i>Waste Management</i>	1 400	10 200	9 300	1 167	9 198	9 300	102	1.1%	9 300
Community	13 896	18 266	38 167	10 077	32 281	38 167	5 887	15.4%	38 167
Parks & gardens							-		
Sportsfields & stadia	5 471	151	1 051		127	1 051	924	87.9%	1 051
Libraries		2 000	2 000	1 171	1 961	2 000	39	2.0%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	4 943	12 480	31 521	7 702	26 895	31 521	4 626	14.7%	31 521
Other	3 482	3 635	3 595	1 204	3 297	3 595	298	8.3%	3 595
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	8 918	16 815	17 776	2 799	10 377	17 899	7 522	42.0%	17 776
General vehicles	4 520	10 525	10 525	21	3 904	10 525	6 621	62.9%	10 525
Computers - hardware/equipment	957	2 548	2 682	996	2 433	2 682	248	9.3%	2 682
Furniture and other office equipment		2 508	2 369	895	1 716	2 369	653	27.6%	2 369
Other	3 441	1 235	2 200	887	2 323	2 323	-		2 200
Intangibles	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	72 941	69 581	89 946	21 161	75 579	90 058	14 479	16.1%	89 946

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	39 529	25 200	28 384	3 090	28 384	28 384	0	0.0%	28 384
Infrastructure - Road transport	6 892	5 400	6 300	812	6 300	6 300	-		6 300
Roads, Pavements & Bridges	6 892	5 400	6 300	812	6 300	6 300	-		6 300
Storm water							-		
Infrastructure - Electricity	12 955	3 100	3 100	483	3 100	3 100	(0)	0.0%	3 100
Generation							-		
Transmission & Reticulation	12 955	3 100	3 100	483	3 100	3 100	(0)	0.0%	3 100
Street Lighting							-		
Infrastructure - Water	16 331	12 800	15 805	574	15 805	15 805	-		15 805
Dams & Reservoirs							-		
Water purification							-		
Reticulation	16 331	12 800	15 805	574	15 805	15 805	-		15 805
Infrastructure - Sanitation	1 711	3 900	3 179	1 220	3 179	3 179	0	0.0%	3 179
Reticulation							-		
Sewerage purification	1 711	3 900	3 179	1 220	3 179	3 179	0	0.0%	3 179
Infrastructure - Other	1 641	-	-	-	-	-	-		-
Waste Management	1 641						-		
Community	5 686	2 939	4 454	1 438	4 343	4 343	-		4 454
Parks & gardens							-		
Sportsfields & stadia	225	2 939	1 565	378	1 454	1 454	-		1 565
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	5 461		2 889	1 061	2 889	2 889	-		2 889
Other							-		
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	1 817	-	-	-	-	-	-		-
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of	47 032	28 139	32 838	4 528	32 727	32 727	0	0.0%	32 838

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	129 145	136 752	136 752	20 621	136 009	137 882	1 873	1.4%	136 752
Infrastructure - Road transport	63 749	68 540	68 540	13 522	65 726	66 826	1 100	1.6%	68 540
<i>Roads, Pavements & Bridges</i>	60 016	62 232	62 232	13 201	60 328	60 676	348	0.6%	62 232
<i>Storm water</i>	3 732	6 308	6 308	321	5 398	6 150	753	12.2%	6 308
Infrastructure - Electricity	20 488	25 491	25 491	2 617	26 276	26 700	424	1.6%	25 491
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	20 488	25 491	25 491	2 617	26 276	26 700	424	1.6%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	27 931	26 775	26 775	2 797	25 811	26 105	294	1.1%	26 775
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	27 931	26 775	26 775	2 797	25 811	26 105	294	1.1%	26 775
Infrastructure - Sanitation	15 486	14 146	14 146	1 549	16 060	16 100	40	0.2%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	15 486	14 146	14 146	1 549	16 060	16 100	40	0.2%	14 146
Infrastructure - Other	1 491	1 800	1 800	137	2 136	2 150	14	0.6%	1 800
<i>Waste Management</i>	1 491	1 800	1 800	137	2 136	2 150	14	0.6%	1 800
Community	7 349	9 298	9 298	1 726	8 469	9 298	829	8.9%	9 298
Parks & gardens	2 504	2 819	2 819	210	2 759	2 819	60	2.1%	2 819
Sportsfields & stadia	853	1 023	1 023	156	737	1 023	286	28.0%	1 023
Swimming pools	279	302	302	42	314	302	(12)	-4.1%	302
Community halls	814	906	906	304	1 166	906	(260)	-28.7%	906
Libraries	194	171	171	39	107	171	63	37.2%	171
Recreational facilities							-		
Fire, safety & emergency	787	1 185	1 185	567	1 352	1 185	(167)	-14.1%	1 185
Security and policing	575	781	781	196	829	781	(48)	-6.1%	781
Cemeteries	53	53	53	37	74	53	(21)	-39.7%	53
Social rental housing	224	335	335	25	177	335	158	47.1%	335
Other	1 066	1 724	1 724	152	954	1 724	770	44.7%	1 724
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development							-		
Other assets	13 864	16 218	17 021	2 012	13 548	14 659	1 111	7.6%	16 218
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment							-		
Computers - hardware/equipment	4 441	6 157	6 157	325	4 392	5 200	808	15.5%	6 157
Other Buildings	824	1 214	1 214	75	801	809	9	1.1%	1 214
Other	8 599	8 846	9 649	1 612	8 355	8 650	295	3.4%	8 846
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expendit	150 358	162 268	163 071	24 360	158 026	161 839	3 813	2.4%	162 268

Supporting Table SC13d

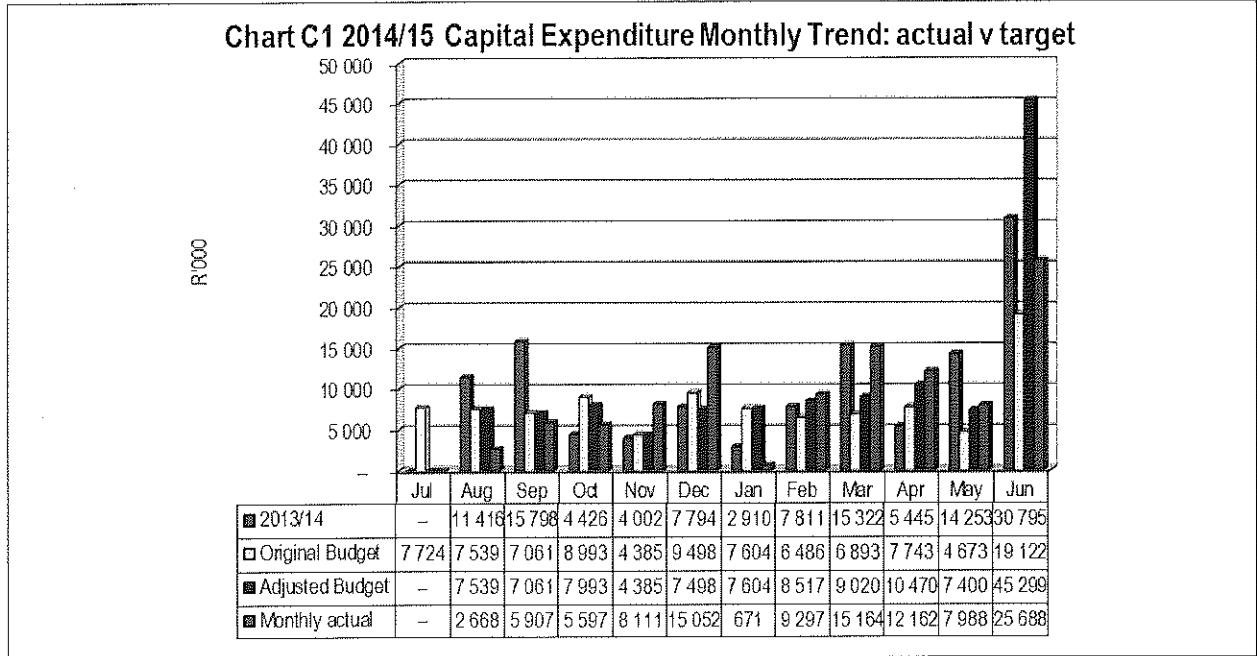
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M12 June

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	85 101	93 344	91 038	7 756	91 038	91 038	-		91 038
Infrastructure - Road transport	30 210	31 514	31 612	2 634	31 612	31 612	-		31 612
<i>Roads, Pavements & Bridges</i>	27 965	29 493	29 367	2 447	29 367	29 367	-		29 367
<i>Storm water</i>	2 245	2 021	2 245	187	2 245	2 245	-		2 245
Infrastructure - Electricity	18 887	22 789	21 569	1 797	21 569	21 569	-		21 569
<i>Generation</i>			-				-		
<i>Transmission & Reticulation</i>	18 887	22 789	21 569	1 797	21 569	21 569	-		21 569
<i>Street Lighting</i>			-				-		
Infrastructure - Water	18 974	20 368	18 533	1 571	18 533	18 533	-		18 533
<i>Dams & Reservoirs</i>			-				-		
<i>Water purification</i>			-				-		
<i>Reticulation</i>	18 974	20 368	18 533	1 571	18 533	18 533	-		18 533
Infrastructure - Sanitation	14 103	15 067	17 128	1 571	17 128	17 128	-		17 128
<i>Reticulation</i>	14 103	15 067	15 067	1 399	15 067	15 067	-		15 067
<i>Sewerage purification</i>			2 061	172	2 061	2 061	-		2 061
Infrastructure - Other	2 928	3 607	2 196	183	2 196	2 196	-		2 196
<i>Waste Management</i>	2 928	3 607	2 196	183	2 196	2 196	-		2 196
<i>Other</i>			-				-		
Community	2 961	4 822	3 305	275	3 305	3 305	-		3 305
Recreational facilities	2 961	4 822	3 305	275	3 305	3 305	-		3 305
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	10 670	10 216	10 236	683	10 236	10 236	-		10 236
General vehicles	2 588	2 360	2 360	197	2 360	2 360	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment			-				-		
Computers - hardware/equipment	2 213	1 948	2 002	167	2 002	2 002	-		2 002
Furniture and other office equipment	261	254	322	27	322	322	-		322
Other Buildings	5 608	5 654	5 551	293	5 551	5 551	-		5 551
Other Land			-				-		
Surplus Assets - (Investment or Inventory)			-				-		
Other			-				-		
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	629	883	883	74	883	883	-		883
Computers - software & programming	629	883	883	74	883	883	-		883
Other							-		
Total Depreciation	99 361	109 265	105 461	8 788	105 461	105 461	-		105 461

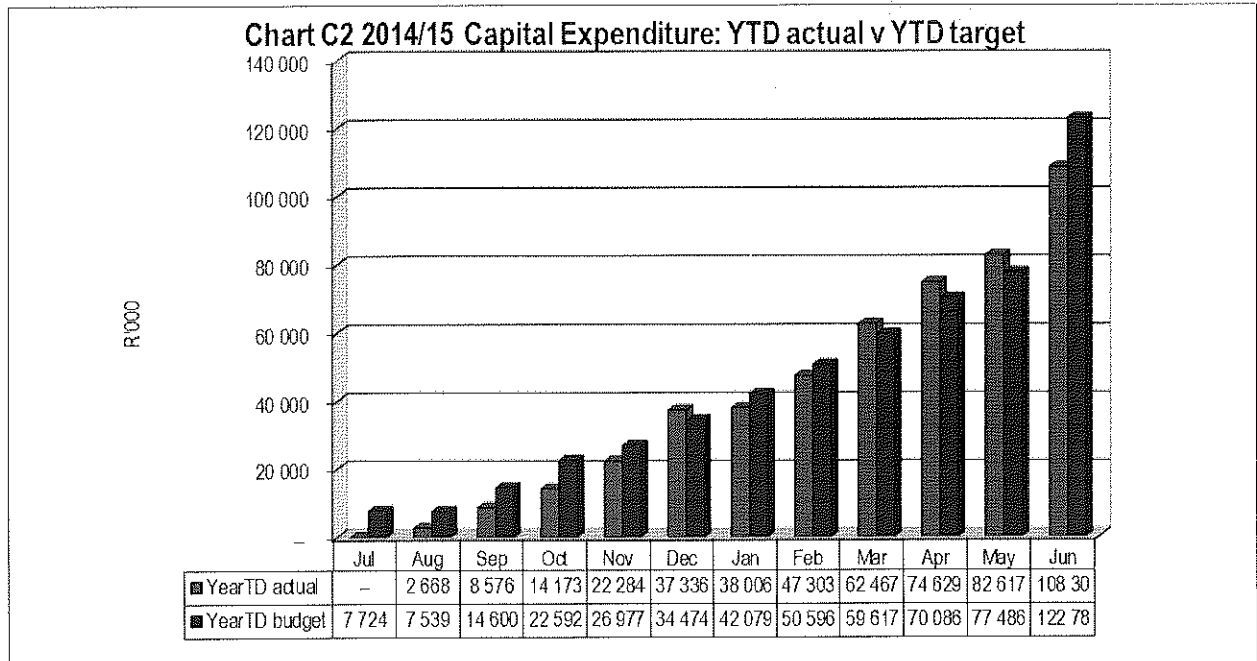
Other supporting documentation

Section 71 charts

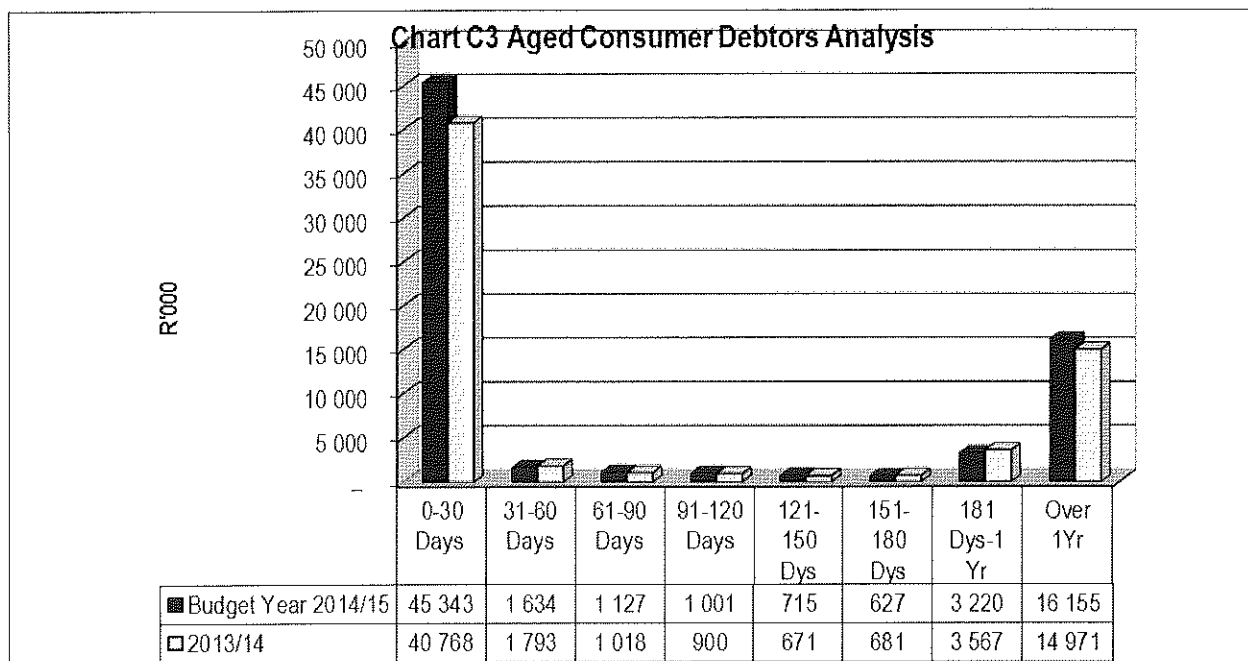
Capital expenditure monthly trend - actual vs target



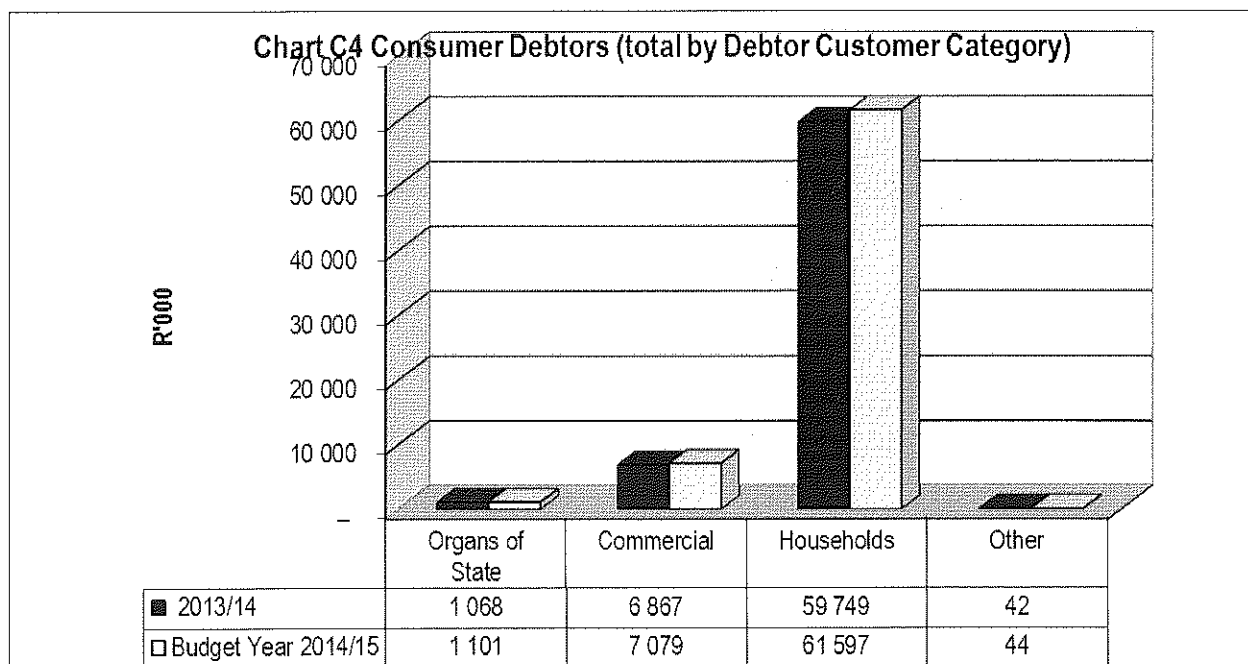
Capital expenditure – YTD actual vs. YTD trend



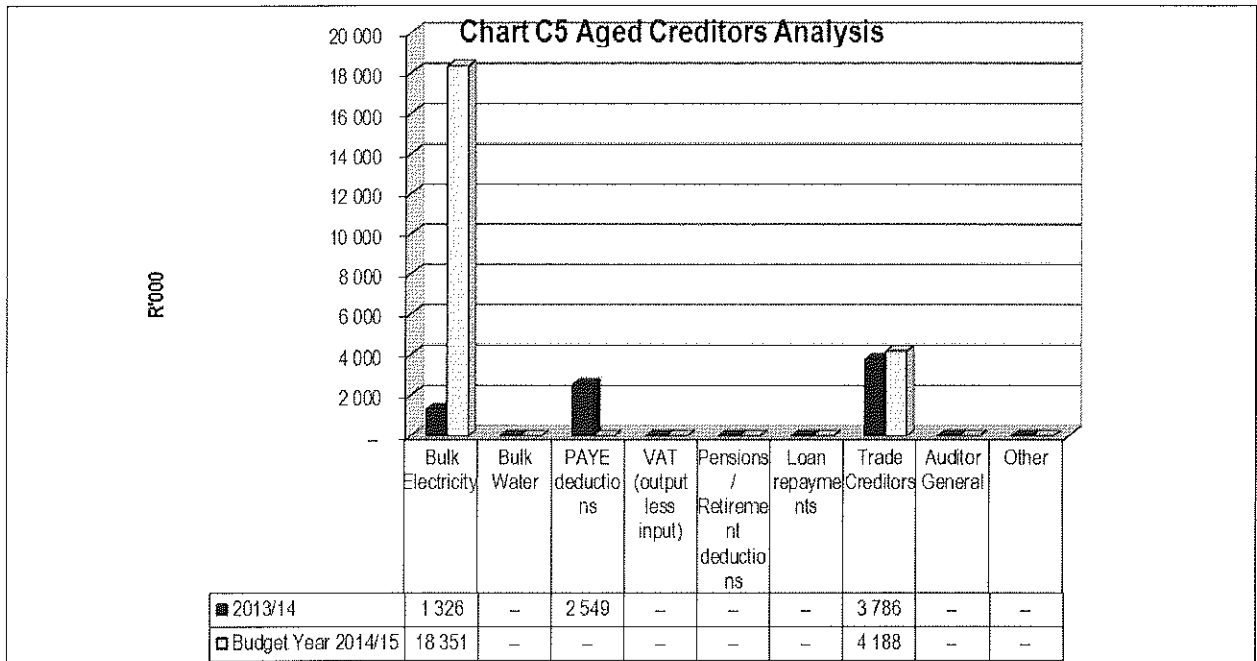
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, Stephen Muller, the Acting Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Quarterly Budget Report**

for the period ending **June 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **Stephen Muller**

Acting Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____



Date: _____

17/7/2015