

**7.
FIXED ASSETS: DISPOSAL / DERECOGNITION OF ASSETS FOR THE 2021/22
FINANCIAL YEAR**

6/1/3

J Vorster

Senior Manager : Expenditure & Assets

04 August 2022

(028) 313 8046

1. Executive Summary

The purpose of the report is to allow Council to consider the implications for Fixed Assets that were disposed of during the period 01 July 2021 to 30 June 2022, to be reflected in the annual financial statements for the year ended 30 June 2022.

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate Finance
Department Expenditure & Asset Management

3. Compliance with Strategic Priorities

Provision of democratic, accountable and ethical governance
Provision and maintenance of municipal services

4. Delegated Authority

None

5. Legal Requirements

Local Government: Municipal Systems Act, Act 32 of 2000
Local Government: Municipal Finance Management Act, Act 56 of 2003,
Section 14 (2)(a) & (b);
Municipal Asset Transfer Regulations (2008), Regulation 5 (1), (2) & (6)

6. Background / Discussion / Evaluation / Conclusion

Section 14(2) of the Municipal Finance Management Act, Act 56 of 2003, states that:

“A municipality may transfer ownership or otherwise dispose of a capital asset other than one contemplated in Subsection (1), but only after the municipal council, in a meeting open to the public –

(a) has decided on reasonable grounds that the asset is not needed to provide the minimum level of basic municipal services; and

(b) has considered the fair market value of the asset and the economic and community value of the to be received in exchange for the asset.”

Regulation 5 of the Municipal Asset Transfer Regulations, 2008, states that:

- (1) *A municipality may transfer or dispose of non-exempted capital assets only after –*
- (a) *the accounting officer has in terms of regulation 6 conducted a public participation process to facilitate the determinations a municipal council must make in terms of Section 14(2)(a) and (b) of the Act; and*
 - (b) *the municipal council –*
 - (i) *has made the determinations required by Section 14(2)(a) and (b); and*
 - (ii) *has as a consequence of those determinations approved in principle that the capital asset may be transferred or disposed of.*
- (2) *Subsection (1)(a) must be complied with only if the capital asset proposed to be transferred or disposed of is a high value capital asset. If the combined value of any capital assets a municipality intends to transfer or dispose of in any financial year exceeds five percent of the total value of its assets, as determined from its latest available audited financial statements, sub-regulation (1)(a) must be complied with in relation to all the capital assets proposed to be transferred or disposed of during that year.*
- (6) *A municipal council may delegate to the accounting officer its power to make the determinations referred to in sub-regulation (1)(b)(i) and to give the approval referred to in sub-regulation (1)(b)(ii) in respect of moveable capital assets below a value determined by the municipal council.”*

Subsequent to following the procedures set out in the Administration of Immovable Property Policy, a number of assets classified as PPE: Land and Heritage Assets: Land were tabled before Council during the course of the year in order to obtain Council approval for the disposal and / or transfer thereof. The cost price and net carrying value in respect of these assets are detailed in **ANNEXURE A**.

During the financial year ending 30 June 2022, a number of electrical assets (including two distribution kiosks, six sub-stations, two transformers and various switchgears) were identified as being either redundant, obsolete or damaged beyond economic repair and were replaced. Although the majority of these items were already sold by means of a public auction during the financial year, the remaining items were fully impaired and moved to Onrus depot from where it will be disposed of by means of another public auction as soon as circumstances are conducive for such an event. The cost price, accumulated depreciation and net carrying value in respect of these assets are detailed in **ANNEXURE A**.

Included in the MTREF for the 2021/22 period a number of capital projects in respect of Basic Infrastructure were approved and adopted by Council. Although the individual asset items could not be identified at the time, it was implied that in the process of upgrading or refurbishing the various Infrastructure networks, a number of parts / pieces of the existing Infrastructure Assets would be abandoned as it would not be economically viable to remove and dispose of it by any other means. No fair market value can be determined

in respect of these assets as there is no active market for trading in municipal infrastructure assets. The cost price, accumulated depreciation and net carrying value in respect of these assets are detailed in **ANNEXURE A**.

During the financial year ending 30 June 2022, minor assets and control items (as set out in **ANNEXURE A**) were identified as being either redundant, obsolete or damaged beyond economic repair. The Accounting Officer, in terms of the delegated authority, already approved the disposal of the majority of these moveable asset items. The remaining items, included on this schedule to be noted by Council, will be disposed of by means of another public auction as soon as circumstances are conducive for such an event. These items will again be submitted to the Accounting Officer for approval prior to the public auction

None of the assets identified to be disposed of / written off / replaced were required to provide the minimum level of basic services.

7. Financial Implications

The net effect of the abovementioned disposal / derecognition amounts to a gain of R 3 383 605.40 and is composed of the following:

	Cost	Accumulated Depreciation and Impairment	Carrying Value
Land & Buildings disposed of after following the prescribed processes to obtain Council approval:	156 519.26	0.00	156 219.26
- Investment Property: Land	0.00	0.00	0.00
- Heritage Assets: Land	593.82	0.00	593.82
- PPE: Land	155 925.44	0.00	155 925.44
Proceeds from sale of land			(919 064.66)
Gain on sale of land			R 762 545.40

Infrastructure- & Minor Assets
replaced through upgrading &
refurbishment, or damaged
and claimed from insurance, or
identified as redundant /
obsolete and sold on auction:

	22 825 029.03	22 825 029.03	0.00
- Electricity	6 763 662.50	6 763 662.50	0.00
- Water	10 070 009.84	10 070 009.84	0.00
- Sewerage	725 036.99	725 036.99	0.00
- Solid Waste	680 725.04	680 725.04	0.00
- Minor Assets	4 585 594.66	4 585 594.66	0.00

Proceeds from auction

(2 621 060.00)

**Gain on derecognition of
assets**

R 2 621 060.00

8. Staff Implications

N/A

9. Comments from other Departments, Divisions and Administrations

None

10. Annexures

Annexure A: Schedule of all assets disposed / derecognised during the period 01 July 2021 – 30 June 2022

RECOMMENDATION TO THE COUNCIL

1. that it **be noted** that the assets disposed of during the period 01 July 2021 to 30 June 2022 are not needed to provide the minimum level of basic municipal services; and
2. that the derecognition of the Infrastructure Assets replaced / abandoned / disposed of during the period 01 July 2021 to 30 June 2022, **be approved**.

RESPONSIBLE OFFICIAL :

J VORSTER

TARGET DATE FOR IMPLEMENTATION :

31 AUGUST 2022

AR Reference	Description	Cost	Depreciation	Impairment	Carrying Value
Land		156 519,26	-	-	156 519,26
241 (PPE: Land)	PUBLIC PLACE - HERMANUS	7 592,60			7 592,60
6804 (PPE: Land)	ROAD RESERVE - HERMANUS	7 740,08			7 740,08
7373 (PPE: Land)	RESIDENTIAL HOUSING LAND - HERMANUS	33 000,00			33 000,00
9894 (PPE: Land)	PUBLIC OPEN SPACE - HERMANUS	89 592,76			89 592,76
471 (PPE: Land)	SOCIAL HOUSING - HERMANUS	18 000,00			18 000,00
A portion of the land on the following erf was disposed of:					
572 (HA: Land)	NATURE RESERVE - HERMANUS	593,82			593,82
Electricity		6 763 662,50	4 486 906,12	2 276 756,38	-
The following asset/components were fully impaired and auctioned:					
1434956	Distribution Kiosks	5 773,05	3 013,02	2 760,03	-
1427377	Mini Substation	203 005,61	135 691,40	67 314,22	-
1427755	Mini Substation	232 713,75	155 548,67	77 165,08	-
1427730	Mini Substation	232 713,75	155 548,67	77 165,08	-
1427750	Mini Substation	232 713,75	154 939,86	77 773,89	-
1427867	Mini Substation	332 993,58	220 996,66	111 996,92	-
1427872	Mini Substation	332 993,58	222 273,02	110 720,55	-
1427270	Transformer	129 973,11	86 875,59	43 097,52	-
1427523	Transformer	62 387,09	41 700,28	20 686,81	-
1438690	Ring Main Unit	89 388,82	59 748,56	29 640,26	-
1421685	MV Switchgear	346 594,95	231 668,24	114 926,71	-
1421686	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1420705	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1420706	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1421681	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1421586	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1421675	MV Switchgear	297 081,38	198 572,78	98 508,61	-
Temp_045820	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1421677	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1432367	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1432371	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1432370	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1432369	MV Switchgear	297 081,38	198 572,78	98 508,61	-
1427735	Building	292 130,03	191 804,06	100 325,97	-
The following asset/components were fully impaired and moved to the Onrus Yard - still to be auctioned:					
1427836		203 005,61	138 720,50	64 285,11	-
1427694		203 005,61	138 720,50	64 285,11	-
1427821		232 713,75	159 021,06	73 692,69	-
1432352		66 579,87	7 762,71	58 817,16	-
Water		10 070 009,84	8 868 832,85	1 201 176,99	-
The Overstrand Pipe Replacement project replaces the following components:					
FAR_06269	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	262 628,33	259 851,05	2 777,28	-
FAR_06257	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	133 300,66	131 891,01	1 409,65	-
FAR_06255	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	101 764,31	100 688,16	1 076,15	-
FAR_06262	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	111 934,49	110 750,79	1 183,70	-
FAR_06211	NET - Buffels River - Sunny Seas Reservoir zone Distribution / Reticulation Network	218 687,19	216 374,58	2 312,61	-
FAR_05309	NET - Buffels River - Voorberg Reservoir zone Distribution / Reticulation Network	37 595,43	37 197,86	397,57	-
FAR_04676	NET - Buffels River - Voorberg Reservoir zone Distribution / Reticulation Network	228 601,35	226 183,90	2 417,45	-
FAR_05005	NET - Buffels River - Voorberg Reservoir zone Distribution / Reticulation Network	201 924,71	199 789,37	2 135,34	-
FAR_05353	NET - Buffels River - Voorberg Reservoir zone Distribution / Reticulation Network	95 451,55	94 442,15	1 009,40	-
FAR_06264	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	45 582,86	45 100,83	482,03	-
FAR_06270	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	105 216,85	104 104,19	1 112,66	-
FAR_06267	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	80 105,94	79 258,82	847,12	-
FAR_06275	NET - Buffels River - Sunny Seas Reservoir zone Distribution / Reticulation Network	12 192,68	12 063,74	128,94	-
FAR_04328	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	30 562,37	30 239,17	323,20	-
FAR_01471	NET - Kleinmond Reservoir Distribution / Reticulation Network	113 951,69	112 746,66	1 205,03	-
FAR_06348	NET - Kleinmond Reservoir Distribution / Reticulation Network	35 926,27	35 546,35	379,92	-
FAR_06362	NET - Kleinmond Reservoir Distribution / Reticulation Network	36 442,81	36 057,43	385,38	-
FAR_06367	NET - Kleinmond Reservoir Distribution / Reticulation Network	36 205,54	35 822,67	382,87	-
FAR_06378	NET - Kleinmond Reservoir Distribution / Reticulation Network	71 419,44	70 664,19	755,25	-
FAR_01592	NET - Kleinmond Reservoir Distribution / Reticulation Network	41 841,83	35 377,97	6 463,86	-
FAR_01601	NET - Kleinmond Reservoir Distribution / Reticulation Network	55 030,16	46 528,92	8 501,24	-
FAR_01605	NET - Kleinmond Reservoir Distribution / Reticulation Network	48 691,28	41 169,30	7 521,98	-
FAR_06399	NET - Kleinmond Reservoir Distribution / Reticulation Network	31 049,44	30 721,09	328,35	-
FAR_01606	NET - Kleinmond Reservoir Distribution / Reticulation Network	47 402,97	40 080,00	7 322,97	-
FAR_01628	NET - Kleinmond Reservoir Distribution / Reticulation Network	68 130,38	57 605,38	10 525,00	-
FAR_06400	NET - Kleinmond Reservoir Distribution / Reticulation Network	108 826,71	107 675,87	1 150,84	-
FAR_06434	NET - Kleinmond Reservoir Distribution / Reticulation Network	93 190,10	92 204,62	985,48	-
FAR_06452	NET - Kleinmond Reservoir Distribution / Reticulation Network	111 038,48	109 864,25	1 174,23	-
FAR_06470	NET - Kleinmond Reservoir Distribution / Reticulation Network	98 373,72	97 333,41	1 040,31	-
FAR_06377	NET - Kleinmond Reservoir Distribution / Reticulation Network	113 326,13	112 127,71	1 198,42	-
FAR_01656	NET - Kleinmond PRV Distribution / Reticulation Network	123 652,80	48 906,76	74 746,04	-
FAR_01915	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	36 537,10	36 150,72	386,38	-
FAR_01969	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	29 419,94	29 108,83	311,11	-
FAR_01991	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	41 690,30	41 249,43	440,87	-
FAR_01980	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	166 041,22	164 285,33	1 755,89	-
FAR_02202	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	48 916,92	48 399,63	517,29	-
FAR_02846	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	283 463,79	280 466,17	2 997,62	-
FAR_02679	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	57 515,43	56 907,21	608,22	-
FAR_02702	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	53 405,81	52 841,04	564,77	-
FAR_02957	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	142 592,70	141 084,78	1 507,92	-

AR Reference	Description	Cost	Depreciation	Impairment	Carrying Value
FAR_02946	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	65 625,91	64 931,92	693,99	-
FAR_02857	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	229 568,53	227 140,86	2 427,67	-
FAR_02813	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	98 913,05	97 867,05	1 046,00	-
FAR_02557	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	256 501,03	253 788,54	2 712,49	-
FAR_02646	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	147 999,23	146 434,14	1 565,09	-
FAR_02312	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	67 080,84	66 371,46	709,38	-
FAR_02546	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	67 666,86	66 951,29	715,57	-
FAR_02757	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	270 768,03	267 904,67	2 863,36	-
FAR_01803	NET - Buffels River - Rooi Els Distribution / Reticulation Network	251 246,96	248 590,04	2 656,92	-
FAR_02690	NET - Buffels River - Rooi Els Distribution / Reticulation Network	176 165,10	174 302,16	1 862,94	-
FAR_05176	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	55 566,56	54 978,95	587,61	-
FAR_05286	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	2 815,67	1 779,14	1 036,53	-
FAR_03796	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	34 934,38	34 564,95	369,43	-
FAR_02135	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	39 435,63	39 018,60	417,03	-
FAR_02246	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	3 510,99	2 218,50	1 292,49	-
FAR_03574	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	36 099,79	22 810,43	13 289,36	-
FAR_06315	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	2 777,64	1 755,11	1 022,53	-
FAR_04644	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	35 708,48	35 330,86	377,62	-
FAR_05721	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	26 401,47	16 682,34	9 719,13	-
FAR_02912	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	85 717,24	84 810,79	906,45	-
FAR_03023	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	5 711,39	5 650,99	60,40	-
FAR_03241	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	53 856,09	53 286,56	569,53	-
FAR_01697	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	45 490,10	45 009,04	481,06	-
FAR_03134	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	40 966,71	40 533,49	433,22	-
FAR_02247	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	81 654,25	80 790,76	863,49	-
FAR_02235	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	91 659,56	90 690,26	969,30	-
FAR_02280	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	275 483,94	272 570,71	2 913,23	-
FAR_02224	NET - Buffels River - Pringle Bay Distribution / Reticulation Network	25 001,57	24 737,18	264,39	-
FAR_03909	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	88 948,08	88 007,46	940,62	-
FAR_03880	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	38 677,69	38 268,67	409,02	-
FAR_03895	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	64 286,08	63 606,25	679,83	-
FAR_03899	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	28 128,05	27 830,59	297,46	-
FAR_03893	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	3 829,93	3 789,43	40,50	-
FAR_03891	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	30 317,50	29 996,90	320,60	-
FAR_03892	NET - Greater Hermanus - Hermanus Distribution / Reticulation Network	36 276,91	35 893,28	383,63	-
FAR_04265	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	66 889,27	66 181,92	707,35	-
FAR_04280	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	52 425,42	51 871,02	554,40	-
FAR_04299	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	67 290,74	66 579,14	711,60	-
FAR_04307	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	72 300,68	71 536,09	764,59	-
FAR_04317	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	70 392,50	69 648,11	744,39	-
FAR_04330	NET - Greater Hermanus - Voelklip LL Distribution / Reticulation Network	80 164,30	79 316,57	847,73	-
FAR_06246	NET - Buffels River - Sunny Seas Reservoir zone Distribution / Reticulation Network	12 605,87	12 472,56	133,31	-
FAR_06250	NET - Buffels River - Sunny Seas Reservoir zone Distribution / Reticulation Network	12 854,70	12 718,77	135,93	-
FAR_06252	NET - Buffels River - Sunny Seas PRV 2 zone Distribution / Reticulation Network	71 725,66	70 967,16	758,50	-
The Rooi Els Pipe Replacement project replaces the following components:					
FAR_06581	BLK - Buffels River Distribution / Reticulation Network	2 702 824,27	1 715 766,16	987 058,11	-
FAR_06160	NET - Buffels River - Rooi Els Distribution / Reticulation Network	139 645,23	138 407,44	1 237,79	-
FAR_06413	NET - Buffels River - Rooi Els Distribution / Reticulation Network	96 468,28	95 613,21	855,07	-
Sewerage		725 036,99	460 916,37	264 120,62	-
The following pipes were fully impaired and replaced with the Masakhane Bulk Sewer project:					
FAR_SAN_0006481	Sewer Gravity Pipes	20 421,71	12 982,37	7 439,34	-
FAR_SAN_0006482	Sewer Gravity Pipes	32 293,42	20 529,38	11 764,04	-
FAR_SAN_0006543	Sewer Gravity Pipes	100 911,42	64 150,83	36 760,59	-
FAR_SAN_0006544	Sewer Gravity Pipes	101 084,67	64 260,98	36 823,69	-
FAR_SAN_0006545	Sewer Gravity Pipes	71 400,32	45 390,20	26 010,12	-
FAR_SAN_0006549	Sewer Gravity Pipes	101 482,95	64 514,16	36 968,79	-
FAR_SAN_0006550	Sewer Gravity Pipes	101 428,13	64 479,31	36 948,82	-
FAR_SAN_0006551	Sewer Gravity Pipes	96 486,08	61 337,58	35 148,50	-
FAR_SAN_0006552	Sewer Gravity Pipes	99 528,29	63 271,55	36 256,74	-
Solid Waste		680 725,04	556 506,92	124 218,12	-
The following asset components were fully impaired:					
FAR_ID_SW_120	Diamond Mesh and Timber Poles	372 233,71	371 070,48	1 163,23	-
FAR_ID_SW_313	Submersible Pump	31 362,24	27 703,31	3 658,93	-
FAR_ID_SW_21	1 Pole	3 723,38	3 191,68	531,70	-
FAR_ID_SW_10	Single/Grid Inlet	3 460,25	2 249,16	1 211,09	-
FAR_ID_SW_215	Wood Poles and Planks	7 815,59	7 620,20	195,39	-
FAR_ID_SW_71	Metal Waste Bin	8 421,40	5 775,51	2 645,89	-
FAR_ID_SW_LF_6	Concrete Slab	10 892,16	710,83	10 181,33	-
The Diamond Mesh and Timber Poles were fully impaired and replaced:					
FAR_ID_SW_87	Diamond Mesh and Timber Poles	103 742,09	59 292,79	44 449,30	-
FAR_ID_SW_86	Diamond Mesh and Steel Poles	135 613,97	77 508,86	58 105,11	-
One of the five grids was fully impaired:					
FAR_ID_SW_9	Single/Grid Inlet	3 460,25	1 384,10	2 076,15	-
Minor Assets		4 585 594,66	2 512 886,52	2 072 708,14	-
1. Emergency Equipment		23 950,00	6 115,45	17 834,55	-
	33492 ENGINE WICK				
2. Furniture & Fittings		28 991,25	27 989,23	1 002,02	-
	1794 Cabinet filing 4 drawer - steel				
	7535 Cabinet server				

AR Reference	Description	Cost	Depreciation	Impairment	Carrying Value
11759	Desk				
15446	Cabinet server				
17882	Cupboard two door - wood				
17886	Cupboard two door - wood				
27562	Desk - 4 drawer wood				
20666	Cabinet filing 4 drawer - steel				
20987	Desk				
3. Motor Vehicles		4 190 685,06	2 160 636,30	2 030 048,76	-
8113	Bakkie (2003 - Nissan 2,5 LWB)				
22981	Bakkie (2007 - Nissan 2,0 LWB)				
24028	Bakkie (2011 - NP200 LDV)				
23529	Frame sides (1996 - Trailer)				
4644	Grader (1976 - Caterpillar)				
13785	Tractor (2006 - Ursus 3512)				
8958	Truck (2004 - Nissan Refuse Compactor)				
24138	Vehicle sedan / hatch (2011 - VW Polo Vivo)				
26216	Vehicle sedan / hatch (2015 - VW Polo Vivo)				
26233	Vehicle sedan / hatch (2015 - VW Polo Vivo)				
24945	Bakkie (2013 - NP200 LDV)				
24950	Bakkie (2013 - NP200 LDV)				
23089	Emergency response / rescue vehicle (2003 - MB Fire Truck)				
3500	Emergency response / rescue vehicle (1989 - Nissan Fire Truck)				
22985	Bakkie (2006 - Ford 1800 LWB)				
23070	Truck (2003 - Nissan Refuse Compactor)				
14942	Bakkie (2004 - Nissan 2,0 LWB)				
14158	Bakkie (2007 - Nissan 3,2D LWB 4x4)				
6937	Truck (2004 - 3 Ton Tipper)				
14027	Bakkie (2003 - Nissan 2,0 LWB)				
7319	Bakkie (2004 - Toyota 2,0 LWB)				
6959	Tractor (2002 - Ursus 4512)				
18909	Trailer (1998 - Diesel Tanker)				
19170	Bakkie (2006 - Ford 1800 LWB)				
19800	Bakkie (2007 - Bantam 1,3 LDV)				
14657	Bakkie (2007 - Bantam 1,3 LDV)				
13765	Bakkie (2002 - Nissan 2,0 LWB)				
9905	Bakkie (1997 - Bantam 1,3 LDV)				
21681	Tractor (2003 - Ursus 2512)				
21386	Bakkie (2009 - LDV 1 Ton LWB)				
292	Tractor (1981 - Caterpillar Loader)				
7314	Trailer (1991 - Refuse)				
352	Truck (1995 - 3 Ton Tipper)				
5147	Bakkie (1995 - Mazda B1800 LDV)				
23027	Bakkie (2000 - Nissan 2,0 LWB)				
5170	Bakkie (2000 - Nissan 1400 LDV)				
23074	Bakkie (2004 - Nissan 2,0 LWB)				
4. Office Equipment		307 502,06	284 840,09	22 661,97	-
5056	Switch				
26106	UPS				
7517	Printer				
9036	Printer				
9395	Printer				
9458	UPS				
10230	Printer				
12993	Computer desktop CPU				
14473	UPS				
14505	UPS				
14552	UPS				
28966	SOPHO				
14699	Computer desktop CPU				
15921	UPS				
15986	Computer desktop CPU				
15990	Computer desktop CPU				
15994	Computer desktop CPU				
16825	Computer desktop CPU				
16834	Computer desktop CPU				
16859	Computer desktop CPU				
16865	Computer desktop CPU				
16880	Computer desktop CPU				
16917	Computer desktop CPU				
16925	Computer desktop CPU				
16984	UPS				
16990	UPS				
17446	UPS				
17472	UPS				
17956	UPS				
20205	UPS				
20251	UPS				
20804	UPS				
21066	Computer desktop CPU				
21068	Computer desktop CPU				
21079	Computer desktop CPU				
21085	Computer desktop CPU				
21086	Computer desktop CPU				
21089	Computer desktop CPU				
28348	Television				
21591	UPS				
21598	UPS				
29762	Computer desktop CPU				

AR Reference	Description	Cost	Depreciation	Impairment	Carrying Value
21764	Computer desktop CPU				
21767	Computer desktop CPU				
21768	Computer desktop CPU				
21769	Computer desktop CPU				
21776	Computer desktop CPU				
21792	Computer desktop CPU				
21793	Computer desktop CPU				
21801	Computer desktop CPU				
21805	Computer desktop CPU				
21810	Computer desktop CPU				
21815	Computer desktop CPU				
21820	Computer desktop CPU				
22222	UPS				
22229	UPS				
23457	Printer				
23562	Switch				
23730	Computer desktop CPU				
23731	Computer desktop CPU				
24038	UPS				
24042	UPS				
24045	UPS				
25194	Computer desktop CPU				
25395	UPS				
25409	Refrigerator				
25681	Computer desktop CPU				
25698	Computer desktop CPU				
31956	PRINTER				
34469	UPS				
27887	Laminator				
5. Plant & Equipment		34 466,29	33 305,45	1 160,84	-
3603	Weedeater				
3697	Lawnmower push				
13583	Chain saw				
13789	Lawnmower push				
30818	Weedeater				
26435	Plane				
30739	Weedeater				
Total		22 981 548,29	16 886 048,77	5 938 980,26	156 519,26