



SPECIAL MEETING OF THE COUNCIL

SPEZIALE VERGADERING VAN DIE RAAD

INTLANGANISO EKHETHEKILEYO YEBHUNGA

A G E N D A

I-AJENDA

**DATE / DATUM / UMHLA : 27 FEBRUARY / FEBRUARIE /
FEBHRUWARI 2026**

VENUE / PLEK / INDAWO : VIRTUAL

TIME / TYD / IXESHA : 09:00

MUNISIPALITEIT OVERSTRAND MUNICIPALITY

Office of the Municipal
Manager
Municipal Offices
HERMANUS

26 February / Februarie / Febhruwari 2026

NOTICE TO ALL ALDERMEN & COUNCILLORS

SPECIAL MEETING OF THE OVERSTRAND MUNICIPAL COUNCIL

NOTICE IS HEREBY GIVEN that a **SPECIAL MEETING** of the **OVERSTRAND MUNICIPAL COUNCIL** will be held **VIRTUALLY**, on **Friday, 27 February 2026** at **09:00** to consider the business set forth in the subjoined agenda.

The attention of Councillors is directed to the Code of Conduct for Councillors, Schedule 7 of the Local Government : Municipal Structures Act, 1998 (Act 117 of 1998).

DR D O'NEILL
MUNICIPAL MANAGER

KENNISGEWING AAN ALLE RAADSHERE & RAADSLEDE

SPESIALE VERGADERING VAN DIE OVERSTRAND MUNISIPALE RAAD

KENNIS WORD HIERMEE GEGEE dat 'n **SPESIALE VERGADERING** van die **OVERSTRAND MUNISIPALE RAAD VIRTUEEL** gehou sal word op **Vrydag, 27 Februarie 2026** om **09:00** om die sake op meegaande sakelys te bespreek.

Raadslede se aandag word gevestig op die Gedragskode vir Raadslede, Skedule 7 van die Wet op Plaaslike Regering : Munisipale Strukture, 1998 (Wet 117 van 1998).

DR D O'NEILL
MUNISIPALE BESTUURDER

ISAZISO ESIYA KUBO BONKE OOCEBAKHULU NOOCEBA

INTLANGANISO EKHETHEKILEYO YEBHUNGA LIKAMASIPALA WE-OVERSTRAND

OKU KUKWAZISA ukuba **INTLANGANISO EKHETHEKILEYO yeBHUNGA, LIKAMASIPALA WASE OVERSTRAND** izakubanjwa **NGEKHOMPYUTHA (virtually)** uLwesihlanu umhla we **27 Febhruwari 2026 ngeye-09:00** ukuqwalasela imicimbi ekule ajenda iqhotyoshelwe apha.

OCeba bayacelwa ukuba baqwalasele isikhokelo sokuziphatha sooCeba, iShedyuli 7 kaRhulumente wooMasipala: uMthetho weeNkqubo zikaMasipala, uMthetho -1998 (uMthetho we-117 ka-1998).

DR D O'NEILL
LOMPHATHI KAMASIPALA

AGENDA/...

SPECIAL COUNCIL

27 February 2026

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1. OPENING

2. APPLICATIONS FOR LEAVE OF ABSENCE

**3. STATEMENTS AND COMMUNICATIONS BROUGHT FORWARD BY THE
SPEAKER / EXECUTIVE MAYOR**

4. CONSIDERATION OF REPORT**4.1****APPLICATION FOR THE DETERMINATION OF A SPECIAL RATING AREA (SRA):
GREATER SANDBAAI SPECIAL RATING AREA (GSSRA)****D Louw****Acting Director: Financial Services****17 February 2026****(028) 313 5090**

1. Executive Summary

The purpose of this report is to present Council with the application received from the applicant, Mr Malan Ackermann, seeking Council's approval for a special rating area (SRA) to be established in greater Sandbaai.

The Steering Committee of the proposed greater Sandbaai Special Rating Area (GSSRA) now officially approached Council for approval for the establishment of greater Sandbaai as a special rating area in terms of the Overstrand Municipality: Special Rating Area By-Law (the By-Law), 2016 read together with the Overstrand Municipality: Special Rating Area Policy (the Policy), as amended (1 July 2025), to include all properties in the area bound by the eastern boundary Schulphoek Road up to the R43 and then the Hemel and Aarde Road. The southern boundary – the coastline, the western boundary – Onrus River, and the northern boundary – Glen Fruin/Hemel & Aarde Village, but excludes Hemel & Aarde Estate. This includes all areas in Ward 7 Overstrand Municipality excluding the Hemel & Aarde Estate.

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate: Financial Services

Department: Revenue Management

3. Compliance with Strategic Priorities

Provision of democratic, accountable and ethical governance.

Provision and maintenance of municipal services.

Creation and maintenance of a safe and healthy environment.

The encouragement of structured community participation in the matters of the municipality.

4. Delegated Authority

None

5. Legal Requirements

Local Government: Municipal System Act, 32 of 2000 (MSA)

Local Government: Municipal Finance Management Act, 56 of 2003

Local Government: Municipal Property Rates Act, 6 of 2004 (MPRA)

Overstrand Municipality Special Rating Area By-Law, dated 21 October 2016 (the By-Law,)

Overstrand Municipality Special Rating Area Policy, as amended (the Policy)

6. Background/Discussion/Evaluation/Conclusion

Background

In terms of Section 22(1)(a) of the MPRA a municipality may by resolution of its Council determine an area within the municipality as a special rating area. It is important to note that the purpose and objective of special rating areas are to only supplement or top up existing municipal services. The MSA clearly defines a municipal service as a service that the Municipality can provide in terms of its delegated Constitutional powers and functions for the benefit of the community.

Section 8 of the the By-Law specifically refers to Council's decision after consideration of the application. Section 8 *inter alia* provides for Council to either determine a special rating area in accordance with the business plan, refuse the application, or refer the application back to the applicant for amendments as the Council may direct. The Council may also determine a special rating area with such amendments or conditions as the Council consider to be in the public interest or Council can determine a special rating area in respect of a limited area in terms of section 9 of the by-law. If the application is refused, Council must provide reasons for such refusal in writing to the applicant within 30 days after the date of decision.

Section 22(3) refers to the role and functions of the Municipality, including the determination of the boundaries of the area, how the area is to be improved or upgraded, the establishment of a separate accounting system, and the establishment of a committee of persons representing the community to act as an advisory or consultative forum for the municipality on the improvement and upgrading of the area.

Discussion/Evaluation/Conclusion

Property owners of the greater Sandbaai area identified the need to take ownership of their area and assist the Municipality to create a safe, clean and healthy environment to live in.

A Steering Committee consisting of property owners from the area was formed to pursue the SRA model which allows property owners to provide supplementary municipal services to improve and upgrade their area. These services will be funded from an additional rate to be collected from the property owners in the area, in terms of the framework provided for in Section 22(1)(a) of the MPRA, which allows a municipality to determine an area within that municipality as a special rating area, by resolution of its Council.

The Steering Committee was guided through the establishment process as set out in section 4 to 7 of the Special Rating Area (SRA) By-Law and paragraph 10 of the SRA Policy:

Initiation Phase:

The municipality established an internal SRA working group consisting of representatives from relevant directorates/departments, inclusive of Legal Services, to facilitate discussions in order to fulfil the role of the municipality as defined in the By-Law and the Policy. An introduction meeting was held with members of the Steering Committee on 13 April 2023 to inform them of the legislative requirements and timeline of the establishment process. During the initiation phase the Steering Committee was reminded that the committee must represent the community within the proposed SRA boundary.

Following the formal request from the Steering Committee to initiate the SRA establishment process, the members signed a confidentiality agreement to ensure compliance with the Protection of Personal Information Act (POPIA).

A data base comprising of all properties was submitted to the Steering Committee for verification which was preceded by an arrears profile which indicated a payment ratio of 97% for the period July 2022 to June 2023. An acceptable payment ratio allowed the Steering Committee to continue with the process and conduct an urban management survey to obtain insight into the current status of the area as perceived by property owners and people using the area.

Business Plan Content:

The urban management survey results indicated that property owners in the proposed Greater Sandbaai SRA mapped area focus on the following areas:

Safe environment
Clean and healthy environment

The aforementioned formed the basis for compiling a draft business plan to address the need for supplementary municipal services to improve and update the area. It must be noted that the Urban Management Survey was

conducted based on a database including the property owners of the Hemel and Aarde Estate which area was subsequently excluded from the boundaries of the proposed SRA.

The GSSRA Business Plan (1 July 2026 – 30 June 2031) consists of the Motivation Report defining the need and framework required to provide supplementary municipal services, an Implementation Plan proposing relevant action steps to implement the supplementary municipal services and the Term Budget, which reflects the funding required to provide these services (Annexure A).

The GSSRA Business Plan was reviewed in terms of the SRA legislative requirements, affordability, and sustainability.

First Public Meeting

The draft Business Plan was presented to property owners and stakeholders of greater Sandbaai at a public meeting held on 9 January 2025 in the Sandbaai Hall in Sandbaai, after which the obtaining of support commenced. The notice and minutes of this meeting are attached as Annexure B.

Obtaining Support:

As the proposed GSSRA is regarded as a residential SRA in terms of the SRA legislation, 50% plus one (1) written support was needed before an application for establishment could be submitted to the Municipality. The Steering Committee submitted their completed consent forms via email to the Municipal Manager on 29 January 2026. Based on their own assessment, the Steering Committee was of the view that sufficient support had been obtained to proceed with the establishment of a SRA. The consents were subsequently verified by the municipality to confirm whether the required support had been achieved. Upon verification, it was determined that the number of valid consents received did not meet the prescribed threshold of 50% plus one (1). This outcome was formally communicated to the Steering Committee via email dated 3 February 2026 by the Acting CFO. The outcome as per the verification was as follows:

Number of Consents as per Sandbaai Steering Committee	1 293
Less: Invalid / No Resolution	-29
Less: Did not vote as per Overstrand verification	-19
Less: Consents Revoked	-25
Less: Voted Yes and No	-6
Less: Voted NO as per Overstrand verification	-1
Number of valid consents as per Overstrand	1 213

The 50% plus one (1) requirement is calculated as follows:

Total number of properties on database	2 528
Total number of consents required (50% plus one)	1 265

The applicant had submitted a different database of consents with their application / submission dated 10 February 2026 where the total number of consents were indicated as 1 283. Our verification of the 1 283 revealed that only 1 220 of them are valid consents.

Application:

The Steering Committee submitted an application to establish the GSSRA as per the application letter received on 10 September 2025 (Annexure C) that included the following:

- The Business Plan (Motivation report, Implementation Plan and Budget);
- The written consent of property owners within the proposed SRA who will be liable for paying the additional rate;
- Property database indicating consent to the SRA proposal per property;
- Agenda and Minutes of public meeting held on 9 January 2025.

The Steering Committee subsequently informed the municipality that they wish to exclude the Hemel & Aarde Estate from the GSSRA and submitted a letter to withdraw the application date. Considering that this is a material amendment to the application they were advised by the Municipality to withdraw their application and to convene a second public consultation meeting with the affected residents. The purpose of this meeting would be to clearly communicate the proposed boundary change, outline the implications thereof, and present the financial impact resulting from the exclusion.

A second public meeting was held on 9 October 2025, at the AGS Auditorium in Long Street, Sandbaai (Annexure D). Although the Steering Committee presented the required information to the residents, including the proposed amendment to the SRA boundary and its implications, no consent forms for the amended geographical area, business plan and budget were obtained from the affected property owners nor submitted to the Municipality thereafter.

It should be noted that the requirement to obtain new consent from affected property owners arises directly from the statutory framework governing Special Rating Areas. In terms of the Policy, the Business Plan which includes the proposed SRA boundaries, motivation, implementation plan, and term budget, forms an integral part of the formal application for establishing an SRA. The By-law further requires that such an application must be

supported by the majority of property owners within the proposed SRA area, as contemplated in the Municipal Property Rates Act. When the Steering Committee makes material changes to the application, such as amending the SRA boundaries, altering the Business Plan, and/or altering the budget, the original consents no longer correspond to the amended proposal. Consequently, property owners cannot be deemed to have supported a version of the application different from the one they initially considered, i.e. it cannot be considered to be informed consent. Therefore, in accordance with the requirement that the majority must support the exact application submitted to Council as defined by the By-law and reinforced through the Policy's prescribed process, it became necessary for the Steering Committee to obtain new consents that specifically relate to the revised boundaries and updated Business Plan, which they failed to do.

In addition to the aforementioned, it must be noted that in terms of section 7(1) of the Overstrand Municipality's SRA By-Law, the applicant must within 14 days, or within such period which the CFO may approve, after the application was lodged, cause a notice of the application to be published in a manner approved by the CFO. Since the initial application was submitted on 10 September 2025, it follows that the notice of the application should have been published by 24 September 2025. This was not done. Instead, the Steering Committee, on 26 September 2025, informed the Municipality that it is withdrawing the application submitted on 10 September 2024. Although, as stated above, section 7(1) of the By-law provides that the notice must be published within 14 days after the application was lodged, or within such period as the CFO may approve, it is important to note that no request for the CFO's approval of the late advertising was received, nor was such approval given. Consequently, the application was already out of time by the time it was withdrawn.

Notwithstanding the foregoing, an electronic copy of the second application for the establishment of an SRA was submitted on 10 October 2025. A hard copy together with an adjusted budget was submitted on 13 October 2025.

Advertising of the application notice

The application was advertised for public comments and objections on 22 October 2025 in the Hermanus Times, in accordance with section 7 of the By-Law and paragraph 10.5 of the Policy. The notice stated that property owners had the opportunity to submit their comments or objections to the establishment of the GSSRA to the Municipality until 1 December 2025 (Annexure E).

In addition, the notice was emailed to property owners in accordance with section 7(1)(b) of the By-law on 27 October 2025. It should, however, be noted

that the version of the notice distributed via email incorrectly indicated that the objection period would end on 21 November 2025 (Annexure F).

Objections:

A total of 96 objections were received as well as 39 cases where the property owner revoked his/her consent. In terms of paragraph 10.5.3 of the Policy, the Steering Committee was required to engage with the objectors and to provide the objectors and Council with minutes of these meetings. The Steering Committee was advised to respond to every objection submitted, regardless of whether the objection contained stated reasons, in order to ensure full transparency in the objection-handling process and to maintain a comprehensive record demonstrating that meaningful engagement took place with all objectors.

It should be noted that the Steering Committee did not meet with all objectors as advised and did not submit any outcome of the engagements held with objectors as required by paragraph 10.5.3 of the Policy. Accordingly, the application in its current form is incomplete and not compliant with the Overstrand Municipality Policy and By-law. The applicant states in a letter dated 10 February 2026 and delivered to the office of the Municipal Manager on 11 February 2026 that the purpose of the submission is solely for administrative intake and preparation and that **NO COUNCIL DECISION OR APPROVAL IS REQUESTED OR IMPLIED AT THIS STAGE** (Annexure G). The letter further correctly points out that the Council resolution can only be taken after the objection process is complete. However, section 8 (1) of the By-law stipulates that after the provision of section 4 to 7 have been complied with, the Council must, at a meeting of Council held within 90 days after the last date for the submission of objections, consider the application. The last date of the submission of objections was 1 December 2025 and therefore the Council must consider the application by no later than 1 March 2026.

Final considerations:

Paragraph 7 of the Policy provides as follows for existing relief in terms of exemptions, rebates and reductions (qualifying criteria applies):

“7.1 The Overstrand Municipality’s Properties Rates Policy applies with the necessary changes to this Policy. In particular, and without limiting the generality of the afore-going, [...] the exemptions, rebates and reductions set out in the Rates Policy apply with the necessary changes in relation to the levying of an additional rate for special rating area purposes.”

“7.2 Notwithstanding the provisions of paragraph 7.1 above, when the Municipality grants a partial rebate as set out in the Property Rates

Policy, the relevant property owner will be granted a full (100%) rebate in relation to the additional rate.”

“7.3 Other policies approved by the Council apply with the necessary changes to the collection of additional rates in terms of the Policy, the By-Law and Section 22 of the Property Rates Act, including, but not limited to, the Overstrand Municipality Credit Control and Debt Collection Policy.”

From the above policy considerations, it is clear that relief is granted to property owners who qualify for rebates or exemptions in terms of the Property Rates Policy, e.g. property owners qualifying for a pensioner's rebate on the property rates or qualifying indigents will not be paying the additional rate.

Annexure H provides a record of the consents submitted by the Steering Committee and the verification conducted by the office of the CFO and indicating that the required threshold was not met.

The applicant did not comply with all the legislative processes and had not obtained more than the 50% + 1% support from property owners for the mapped area as required in the By-Law and Policy.

The additional rate for the GSSRA will be considered for approval by Council as part of the annual budget and tariff determination process. The determination of the additional rate will be required only if Council approval is granted for the establishment of the special rating area.

7. Financial Implications

Source of Funding: Operating Budget Provisions

	YEAR 1 2026/2027	YEAR 2 2027/2028	YEAR 3 2028/2029	YEAR 4 2029/2030	YEAR 5 2030/2031
SCOA Project	Operational: Typical Work Streams: Property Rates Act Implementation: Special Rating Areas: GREATER SANDBAAI SPECIAL RATING AREA (GSSRA)				
SCOA Item description (Expenditure)	Expenditure: Transfers and Subsidies: Operational: Monetary Allocations: Private Enterprises: Other Transfers Private Enterprises: Unspecified: GREATER SANDBAAI SPECIAL RATING AREA (GSSRA)				
SCOA Item description (Revenue)	Revenue: Non-exchange Revenue: Property Rates: Special Rating Area				
SCOA cost account	Budget reference 2026/2027				
SCOA business key	Budget reference 2026/2027				
Budget provision (Excl. VAT)	R1 894 461	R1 999 795	R2 162 016	R2 245 859	R2 303 867
Balance available (Excl. VAT)	R1 894 461	R1 999 795	R2 162 016	R2 245 859	R2 303 867

Total expenditure (Excl. VAT)	R1 894 461	R1 999 795	R2 162 016	R2 245 859	R2 303 867
Total income	R1 894 461	R1 999 795	R2 162 016	R2 245 859	R2 303 867

8. Staff Implications

N/A

9. Comments from other Departments, Divisions and Administrations

The Principal Legal Advisor commented as follows:

The following issues regarding the present application bears consideration:

1. The applicant submitted the initial application on 10 September 2025, within nine months from the date on which the first public meeting was held as required in terms of section 4(3)(b) of the By-law. However, the submission of that application was not advertised as per the requirements of section 7(1) of the By-law. Only after the 14-day period was the application withdrawn.

A second public meeting was subsequently held on 9 October 2025, pursuant to which a second application was submitted. As per section 4(3)(b) read with section 6(2), the second application as submitted within nine months from the date of the second public meeting.

An argument could be made that the submission of the second application was irregular, as the first application was not properly advertised within the specified time period. Even if it is accepted that an extension was agreed to by the CFO, then the submission of a second application could still be considered irregular as it effectively provided the applicant with an opportunity to attempt to remedy defects in the first application. Neither the By-law nor the Policy provides for withdrawal and re-submission of an application.

2. The applicant's notice in respect of the objection period was defective in that the date provided by when objections were to be submitted was erroneously indicated as 21 November 2025 as opposed to 1 December 2025. Even if this is considered a *bona fide* error, its consequence could be seen to negatively impact on the legitimacy of the objection process.
3. It is the Municipality's position that the requisite number of consents, i.e. 50% + 1, have not been obtained. Although the applicant and the Steering Committee have placed the calculation in dispute, it does not detract from the determination made by the CFO who is empowered in terms of the Policy and the By-law to consider applications received.

4. In amplification of paragraph 3 above, it is important to note that the geographical area of the proposed GSSRA was amended subsequent to the first public meeting. This had a direct impact on the business plan and budget of the proposed GSSRA. However, new consents were not obtained in respect of the amended GSSRA; rather, reliance was placed on the previous consents with a mere mathematical adjustment applied to exclude properties falling within the now excluded area. This raises the questions whether the consents received can truly be regarded as “informed consent”. *Prima facie*, this seems doubtful.
5. Furthermore, on the steering committee's own version, in their letter dated 10 February 2026, they have not complied with the provisions of paragraph 10.5.3 of the Special Rating Area Policy read with section 7 of the Special Rating Area By-law. Section 8 of the By-law provides that only after sections 4 to 7 of the By-law have been complied with, can the application be brought before Council who must consider the application. In light of the incomplete / deficient application and the resultant non-compliance with the provisions of the Policy and the By-law, even placing the matter before Council for consideration will be contrary to the provisions of section 8 seeing as section 7 in particular has not been complied with. To do so could be considered *ultra vires*, i.e. outside the parameters of the law.
6. Lastly, as previously communicated to the steering committee, there is no legal basis upon which the 90-day period can be extended.

10. Annexures

- Annexure A: Greater Sandbaai SRA Business Plan
- Annexure B: First meeting notice and minutes
- Annexure C: Application letter
- Annexure D: Second meeting notice and minutes
- Annexure E: Notice of application
- Annexure F: Emailed notice of application
- Annexure G: Letter that the purpose of the submission is solely for administrative intake and preparation
- Annexure H: Verification of submitted consents

RECOMMENDATION TO THE COUNCIL:

1. that it be noted that the application is incomplete on the applicant's own version as set out in a letter dated 10 February 2026;
2. that it further be noted that the verification of the CFO indicates that the required threshold of 50% plus one was not achieved;
3. that, considering the incomplete and non-compliant application submitted by the Steering Committee (for the reasons set out herein above), Council, in accordance with the provisions of sections 8(1)(d) and 8(2) of the By-law:
 - 3.1 Refuse the application;
 - 3.2 Within 30 days from the date of the decision, furnish the applicant with written reasons for not approving the determination of a special rating area; and
 - 3.3 Inform the applicant of its right to re-apply to Council, within 6 months of Council's decision, for determination of the special rating area, provided that such re-application has been appropriately amended in the light of the reasons for refusal.

RESPONSIBLE OFFICIAL :**D LOUW
B KING****TARGET DATE FOR IMPLEMENTATION :****1 MARCH 2026**

BUSINESS PLAN:

Proposed Greater Sandbaai Special Rating Area

This business plan was compiled by the steering committee of the proposed Greater Sandbaai Special Rating Area in accordance with the *Overstrand Municipality: Special Rating Area By-law 2016*, promulgated in the *Provincial Gazette Extraordinary 7692 (21 October 2016)*; the requirements of *Section 22 of the Municipal Property Rates Act of 2004*; and the *Overstrand Municipality: Special Rating Area Policy (May 2024)*

It is aimed at assisting the Council in the fulfilment of its objectives and developmental duties as set out in its *Integrated Development Plan (IDP) Final (2024/25)* of amended 5-year IDP in terms of section 34 of the *Municipal Systems Act (MSA), 2000*



Basic information

Name of proposed special rating area:
Greater Sandbaai Special Rating Area

Area: Greater Sandbaai

Municipality: Overstrand Municipality

Contact person: Mr. Malan Ackermann

Steering committee (see Appendix A for biographical details):

Mr. Malan Ackermann (chairperson)

Mr. Chris Keevy (secretary)

Mr. Dave Chambers (director)

Mr. Robbie Roberts (director)

Mr. Johan van Schalkwyk (director)

Mrs. Sally Baikie

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1. Executive summary

This business plan describes the intention of the Greater Sandbaai Special Rating Area Steering Committee to have the area declared a Special Rating Area (GSSRA). The *Overstrand Municipality: Special Rating Area By-law (25th October 2016)* allows property owners to supplement municipal services with top-up services considered by them to be appropriate for satisfying the peculiar needs of their community. The business plan describes these envisaged services and how they would align with the provision of a safe and a healthy urban environment as intended in the Overstrand's Integrated Development Plan (Final (2024/25) IDP in terms of section 34 of the Municipal Systems Act (MSA), 2000). The boundaries of the proposed GSSRA enclose properties within the Overstrand Ward 7 boundary as indicated in the GIS map website link: (<https://overstrand.maps.arcgis.com/>), but excludes the Hemel and Aarde Estate.

An urban management survey of property owners has shown that there is a perceived need for the maintenance and enhancement of a safe environment and for maintaining preferred standards of cleanliness and the appearance of public areas of the area in terms of the municipal by-laws, safety plan and IDP.

It is the aim of the proposed GSSRA to assist the Overstrand Municipality by:

- Improving the monitoring of public areas using advanced technology;
- identifying, reporting, and following up any need for restoring public spaces to prevent urban decay;
- maintaining a clean and healthy environment through inspection and by reporting and following up any threat to the environment and any aberration of acceptable levels of cleanliness and appearance of public spaces;
- maintaining a safer environment for all the residents and visitors to the area; and,
- monitoring the violation of municipal by-laws and reporting inappropriate behaviour in public areas by informing law enforcement services to deal with these issues.
- facilitating removal or control of alien plants and trees

The initial cost of providing these services is expected to be circa R1,900,000 for year 1 at current prices, sourced by the Municipality from rateable property owners' property rates as envisaged in the five-year budget and implementation plan described in this business plan. The benefits to be gained would include: an improved, safer environment and a more attractive urban and natural environment.

In accordance with the by-law, a non-profit company was formed and the company, with its members, will be managed by a board of directors elected by greater Sandbaai property owners and acting in accordance with the property owners' mandate.

2. What is a special rating area?

"The special rating area model is based on international best practice. It is aimed at preventing the degeneration of areas and the consequential urban decay, and facilitating their upliftment, economic growth, and sustainable development.

"The Overstrand Municipality recognises special rating areas as a potential tool for assisting it to fulfil its constitutional and statutory obligations to allow property owners within a geographical area to improve and upgrade their area by means of a property rate in addition to the standard property rate".¹

The Western Cape Government promulgated the *Special Rating Area By-law* (Appendix B) in 2016 and the Overstrand Municipality approved the *Overstrand Municipality: Special Rating Area Policy* (Appendix C) in May 2024, thereby setting the platform for property owners to establish such areas in the Overstrand Municipal area. The Greater Sandbaai Special Rating Area Steering Committee identified special rating area (SRA) legislation as a sustainable means of both addressing issues regarding a safe environment and preventing urban degeneration due to deterioration and neglect of the environment.

The intention is to establish Greater Sandbaai SRA (GGSSRA) as a non-profit company with members, managed by Sandbaai property owners and responsible for managing and implementing supplementary services deemed by the community to be necessary and supplementary to the services provided by the Overstrand Municipality. Greater Sandbaai property owners would be required to pay an additional rate to fund these supplementary services. This business plan sets out ways and means of achieving this. The supplementary services, undertaken on behalf of all property owners, typically include provision of systems that enhance effective monitoring and reporting to the authorities of matters relating to a safer, healthy, and clean environment.

*"The applicant must provide written proof to the Council that owners of rateable property within the boundary of the special rating area, who own not fewer than 50% (fifty percent) plus 1 in number of such properties, approve the formation of the special rating area" *2*

The additional monthly rate payment for GSSRA is determined by the property type and municipal valuation. The gross tariff for residential properties **prior to rebates** will be ,00455. For vacant plots the tariff will be ,00682 and for business properties it will be ,00796. These tariff factors are used with the municipal valuation to determine the annual rates and taxes and the SRA levy will be .0036 of the net property rates. It will be collected by the Municipality from property owners in the area and transferred to the non-profit company (NPC) responsible for operating the SRA. The proceeds would then be used to cover the expenses of the Greater Sandbaai SRA and will be ring fenced for the greater Sandbaai area only. The additional rates due by property owners in the area would be in proportion to the municipal rates on their properties and used for the benefit of the entire community within the mapped area. The cost of the proposed supplementary services would not only allow individual property owners to benefit from a well-managed, safer area but would also provide them with a sense of communal pride and social responsibility.

*"Ultimately, the decision whether or not to determine a special rating area, rests with the Council in its sole discretion". *3*

3. Why should greater Sandbaai become an SRA?

3.1 Background and motivation

The Overstrand Municipality (OM) has an **Integrated Development Plan (IDP)** (available in pdf format at <https://overstrand.gov.za/integrated-development-plan-idp/final-idp-review-and-amendment-2024-25-31-may-2024-1>), which describes the effective management of its municipal area. In most instances the IDP satisfies the basic needs of the various communities and areas within the large geographical area OM serves. The *"creation and maintenance of a safer and healthy environment"* is listed as one of the 5 strategic goals or objectives of OM. It is also described as one of 5 *"focus areas to guide the 5-year IDP cycle"*. *4

Some of the high-risk areas in Sandbaai are the coastal path, areas along the perimeters of Sandbaai, and the industrial area. In the Overstrand IDP under Ward 7 priorities, this was identified as the foremost item that needs to be addressed urgently.

A number of SRA's have already been successfully established in the Overstrand and all of them are currently operational. SAP statistics reflect the positive results of CCTV monitored areas.

The installation of CCTV cameras at the entrances and at strategic public areas around greater Sandbaai is considered the most effective and productive way of addressing this problem permanently.

"Overstrand Law Enforcement role is bylaw related; emphasis is on compliance with municipal by-laws as mandated by the Constitution, while SAPS focus is on the criminal procedure act. It's a matter of by-law offences vs criminal offences.

"If Overstrand Municipality wants to attract more tourists and investors we should get our house in order and enforce effective policing of our By-laws to correct and improve tourism and investors' confidence in Overstrand. Section 152 of the Constitution of South Africa provide us with the objectives of local government and Section 152(1)(d) states that one of the objects of local government is to provide a safe and healthy environment. Therefore, safety and security remain one of the main objectives of our IDP.

"The Overstrand Municipal Safety Plan focuses on integrated increased visible patrols to prevent crime in all communities, to deter Bylaw related offenses that have an impact on the quality of life of residents. Under section 156 (1) (b) of the Constitution, read with Government Notice 1114 in Government Gazette 41982 of 19 October 2018, another of the competencies of the municipality is to appoint law enforcement officers to provide law enforcement services in its area of jurisdiction. Government Notice 1114 gives power to Law Enforcement (i.e., peace officers) to deal with public safety, crime, and road traffic policing in the Jurisdiction. During the 2018/19 - 2019/20 financial years the Western Cape Provincial Government allocated funding to establish a K9-unit in the Overstrand. The purpose of the K9 unit is to expand the capability of Law Enforcement in dealing effectively with public safety crimes such as poaching, drugs and narcotics and monitor and report on these crimes. Adopting a zero-tolerance approach towards traffic, by-law and other offences and promoting ethical conduct amongst all members are other key elements of the plan which will contribute to the creation of a peaceful, stable, and prosperous community. The Safety Plan has been developed to incorporate Traffic, Law Enforcement and Fire Services and was submitted to the Department of Community Safety. This Safety Plan is reviewed by end June in a 3-year cycle in conjunction with all the relevant role players and is available from the Directorate Protection Services (028 313 8914). A Municipal Community Safety Forum (CSF) is in place and meets annually. The Safety plan is distributed to all CSF members.

The following statement by the Director: Protection Services is relevant in the regard:

*"The Overstrand Protection Services has now aligned itself with all relevant services in the Overstrand Municipal jurisdiction and is effectively fulfilling its legislative mandate within the broader law enforcement environment. In delivering on public safety services (i.e., municipal bylaw enforcement, traffic enforcement, fire and disaster management and security services), we will at all-time respect the fundamental rights of our citizens as enhanced in the Constitution. Our action is further guided by our unique Professional Code of Conduct and the principles of Batho Pele in our continuous strive towards the rendering of community orientated public safety services. The current status of law enforcement is very challenging with key issues facing the functioning of this department viz. shortage of resources, budget constraints, and high level of absenteeism. Strain on existing personnel reserves general levels of crime, homelessness, anti-social behaviour and general community apathy. It is our firm intention, this financial year, to expand our partnership through local communication and fulfilling our role as an effective, community orientated public safety agency. In order to accomplish this, we will work diligently towards carrying out the vision of Overstrand Municipality. We will ensure the delivery of equitable professional, effective and efficient public safety services and will strive towards continuous improvement of service excellence and delivery" *5*

Residents of greater Sandbaai realize that OM's capacity to deliver a sustainable and high-quality service to all its residents is hampered by the large area it serves, shortage of resources and the fact that most of the offences do not occur within normal office hours.

The Greater Sandbaai Special Rating Area Steering Committee is of the opinion that these services need to be topped up and enhanced to ensure a safe and healthy environment. Removing alien vegetation is also vital to protect our areas and the above can only be done through establishing the SRA.

This is addressed in the IDP:

"One of the additions to these policies in 2016, was the Special Rating Areas Policy, aimed at further investment into areas where, through co-operation between municipalities and private business, municipal top-up services could serve to uplift areas to address or prevent degeneration in order to address public safety, and to support and encourage property investment. The top-up municipal services typically include the provision of additional public safety, public area cleaning services, maintenance and/or upgrading of the urban public environment and/or infrastructure in a Special Rating Area (SRA). The Investment Incentive Policy is the latest addition to these policies. Special Rating Areas (SRA's) is municipal facilitation of an additional rate levied on property, payable by owners in a defined area, to raise funds for the improvement or upgrading of such an area. SRA's thus provide a formal structure through which to finance top-up services can be financed. The top-up services provided by SRA's enhance and supplement municipal services already provided by the municipality. Services offered within an SRA do not replace the services of the Municipality, but rather complement and supplement those services. Individual SRA's are unique in nature due to

geographical settings, population density, zonings and property values. The cost of the top-up municipal services allows individual property owners to benefit from a well-managed neighbourhood, including a shared sense of communal pride, safety and social responsibility”⁶

The only reliable and sustainable way to reach the goals of the IDP and the community of Sandbaai regarding a safe, healthy, and clean environment, also ensuring extra benefits for the area and OM, would be establishing a special rating area for greater Sandbaai.

3.2 Boundaries of the Special Rating Area

The proposed boundaries of the greater Sandbaai SRA are: the eastern boundary – Schulphoek Road up to the R43 and then the Hemel en Aarde Road. The southern boundary - the coastline, the western boundary – Onrus River, and the northern boundary – Glen Fruin \ Hemel and Aarde Village northern fence line. This aligns perfectly with the Ward 7 boundaries which include Sandbaai, Glen Fruin, Hemel & Aarde Village, but excludes Hemel en Aarde Estate. This is indicated Map below.



3.3 Proposed special rating area

The proposed Greater Sandbaai Special Rating Area (GSSRA) is a geographical area which includes all residential and business areas of Sandbaai, Glen Fruin and Hemel & Aarde Village, but excludes the Hemel & Aarde Estate, as per map above. It is the property owners in this area who will contribute by means of a monthly additional rate, levied on their property taxes towards sustainable supplementary services, thereby ensuring a safer, healthy, and clean environment for the community. This additional rate should be affordable to property owners and its impact on the average property owner's rates should be as low as possible. For more detail about estimated costs to property owners see par 8 of this business plan.

The proposed supplementary services include an advanced monitoring system of CCTV cameras in identified hotspots in the areas. The system will be linked to a control room which will be staffed 24/7, as well as an existing internet-based databank which can be accessed via license plate recognition cameras. In the light of existing cooperation between OM Law Enforcement and other law enforcement agencies (within the confines of their mandated functions), all will be able to request access this information under strict confidentiality requirements and within the boundaries of what is legally permitted. It will be done in compliance with the *Protection of Personal Information act* (POPI) as well as the *Promotion of Access to Information act*. (See par 7 for the implementation plan.)

4. Overstrand Municipality's IDP

The proposed supplementary service will be in line with and linked to OM's (2025/26) Final 5-year IDP in terms of section 34 of the Municipal Systems Act (MSA), 2000.

In order to make sure that the service complies with the directives of the IDP, this business plan has been compiled in consultation with officials of the OM, namely the Directorates for Finance, Protection Services, Infrastructure and Planning and Community Services (22 October 2024). Everything possible has been done to make sure that the plan is consistent with the Overstrand Municipality's IDP as per the Service Departments' business plans.

Every stage of the plan has been and will be submitted to the office of the CFO for comments, suggestions, and approval, also in coordination with municipal departments.

5. Urban management survey

5.1 Database of taxable properties

In accordance with par 10.1.6 of the *OM Special Rating Area Policy – 1 July 2024*, the OM provided the steering committee with the contact details of most of the property owners in Sandbaai.

The database was initially made available to the steering committee on 29th August 2023 after a non-disclosure agreement was signed earlier by all parties, but updated in September 2025. Property owners' contact details were and shall only be used for communicating with ratepayers about matters concerning the establishment and (should it be approved) the management of the GSSRA. It will not be made available to a third parties.

Differentiation between categories of properties, as provided for in section 8 of the Property Rates Act, have been applied and was also adopted by other SRA's in the Overstrand area.

5.2 Requirements

According to the Special Rating Area Policy of the OM the following is required:

"The Steering Committee will be required to conduct an urban management survey (only one survey per property owner) of not less than 20% of properties in the database (proportional split in terms of the usage code is required). In addition, a random sample of people within the area, which is equal in number to not less

than 5% of the properties in the database, is also required. Where a reduction in the number of survey forms is required, it may be motivated for consideration by the CFO.*7

5.3 Methodology

The steering committee developed an urban management survey related to the goals of the proposed GSSRA. Though criminal procedures and dealing with criminal offences other than the violation of municipal by-laws is outside of the mandate of OM, questions regarding this have been included in the survey. The reason for this is that, in a safer environment with advanced monitoring, crime should also decrease as a spin-off. The steering committee wanted to give respondents the opportunity to air their views on these aspects as well and recognises the fact that many of these falls outside the mandate of OM and will therefore not be part of the functions of the proposed GSSRA.

The internet-based platforms SurveyMonkey and Google Forms were used to gather and process responses. Hard copies (printed copies) of the survey were also made available for property owners and others (the "random sample") who did not have access to the internet.

A link to the survey was e-mailed to all property owners of whom the steering committee had email addresses, together with the request to complete the survey. The responses received from SurveyMonkey Google Forms and the hard copies of manually completed responses are available for verification purposes. Respondents were also asked to provide their names and addresses and, where applicable, the address and name of the entity under which the property was registered. This was done so that the responses could be compared to the OM database made available to the steering committee and correct plot numbers could be assigned to each response.

Copies of the survey were available to all property owners and it was made known multiple times through the local media and social media platforms. Persons from the different communities were asked to elicit responses from their communities.

To further ensure that the different parts of the community are well informed, public meetings were held in the Sandbaai Hall before the consent of property owners were asked.

5.4 Responses analysed

SurveyMonkey and Google Forms analysed the responses; the unabridged analysis is in Appendix D.

A total of 2,799 surveys were e-mailed to property owners. We received 677 valid responses after rejecting nearly 53% due to duplicates, invalid e-mail addresses (not matching the one on the OM database) and several completed by tenants instead of the owners. Only 54 property owners in the Hemel & Aarde Village participated.

Of the 109 random responses completed as hard copies, only 91 were valid responses, as several were rejected due to duplication, or owner's details not matching the OM database. Results were rounded to the nearest percentage.

- 21% of the respondents are younger than 50; 55% are between 50 and 70 and 25% are older than 70. These results provide a profile of Sandbaai residents: senior, retired people, many of whom are vulnerable and worried about the safety of the environment
- 23% of the respondents work in the private sector, 6% work in the public sector, 24% are self-employed and 45% are retired.
- 64% of the respondents indicated that they own a primary residence in the area, while 14% owns a holiday home in greater Sandbaai. 12% indicated that they live in a gated complex.
- 35% of the respondents indicated that they stay in the north westerly area of greater Sandbaai and the remainder of property owners are more or less evenly spread in the other areas.
- 72% of respondents indicated that they regard enforcement of OM by-laws as good or acceptable, 9% rated it as poor and 14% were unsure.

- Regarding road traffic control in Greater Sandbaai, 66% of the respondents rate this acceptable to good. 19% indicated poor and 10% were unsure.
Police Service in the area was rated as follows: 2% Excellent, 18% Good, 35% Acceptable and 23% poor. 22% were unsure. It is therefore difficult to come to a clear conclusion.
- What is concerning, is that 78% of respondents think Greater Sandbaai is only safe when they are in a group or during the day. 15% indicated that they never feel safe.
- Another disturbing fact is that only 49% of respondents have not been a victim of any crime over the past 5 years! Crimes listed were Assault, Burglary, Robbery, Theft, Drugs/alcohol related.
- Responses regarding OM by-law transgressions were as follows: 13% Building regulations, 19% Rubble dumping, 5% Unlawful fires, 11% Property Damage, 16% Dogs not on leashes or litter, 14% Unsocial behaviour and 22% Littering in public spaces.
- 59% Rated the role of neighbourhood watches as very important and 16% thought they had a limited impact. 21% were unsure of their contribution to crime prevention. 21% were unsure of the impact on crime.
- 68% of respondents indicated that they were members of a neighbourhood watch. This figure seems very high and may be related to certain members monitoring movements from their homes and contributing to being the eyes and ears for certain monitoring companies.
- The role of security companies in Sandbaai was rated as follows:
66% - Very important, 20% - Limited Impact, 3% - No difference, 11% - Unsure.
- The respondents had the following ratings for cleaning of beaches in Sandbaai: 27% were very satisfied, while 49% rated the service as acceptable. 12% were dissatisfied and 13% were unsure.
- The final question was whether property owners should share responsibility of keeping greater Sandbaai Safe and clean.
64% Fully support the idea. 30% Support the idea, but have some reservations. 3% Indicated that they were unsure, but may be convinced. 3% Indicated that they would not support the idea.
- Preferred services to be provided by the SRA according to number of votes were:

Order of preference	Clean Beaches	Foot Patrols	CCTV Network	Night Patrols	Environmental
1	109	144	405	57	7
2	100	239	130	224	23
3	145	210	92	203	67
4	290	76	45	157	145
5	72	49	46	70	472

6. Vision, mission, and goals

6.1 Vision

The vision of the proposed GSSRA is to ensure that greater Sandbaai remains a safe, clean, and healthy neighbourhood for the benefit of all its residents and visitors, so that greater Sandbaai can remain the retirement, residential and work place, as well as holiday destination of choice for all its residents and visitors.

6.2 Mission

It is the mission of the proposed GSSRA to deliver supplementary municipal services as determined by the community itself, to ensure, in a sustainable manner, a safe, healthy, and clean environment for residents and visitors. The service should be supplementary to those services already provided and rendered by OM.

6.3 Goals

6.3.1 Management

To manage the proposed GSSRA effectively and sustainably.

To reach this goal, a non-profit company (NPC) with members has been formed, as defined in section 1 of the Companies Act No 71 of 2008.

*"The inaugural memorandum of incorporation ("MOI") of the NPC is aligned with the prescribed format determined by the CFO; and any amendments thereto must be approved by the CFO." *8*

6.3.2 Safe environment

- To promote, together with the OM Traffic and Law Enforcement departments, community involvement, thereby enhancing a safe environment for all residents within the framework of the relevant OM legislation.
- To put in place technology such as advanced camera systems. These will be linked via the internet to a control room. This will be done under the direction of the GSSRA Board and in cooperation with the OM Protection Services Department. It is our intention to consider sharing and/or combining infrastructure with other SRA's in the area where ever possible. The system should be linked to other databases in the area. In this way all human and vehicular movements in the area will be effectively monitored, which, in turn, will help law enforcement agencies with general law enforcement and enable quick response in emergency situations. It will be done in compliance with the *Protection of Personal Information act* (POPI) as well as the *Promotion of Access to Information act*.
- To comply with the OM's strategies and other applicable legislation/policies/by-laws in relation to, among others, regulation of external and internal privately owned CCTV cameras on OM property, inclusive of open spaces, road intersections, road reserves, etc.
- To utilise a properly equipped local control room for 24/7 monitoring, either on a standalone basis or sharing with neighbouring SRA's. This will be decided once the SRA has been formally established.
- To initially appoint a service provider who is accredited according to the Private Security and Investigative Services Act (PSISA) and registered at the Private Security Industry Regulatory Authority (PSIRA) to provide incident reaction and also support for the OM Law Enforcement department. The service provider should be enabled to act in public places and address problems within its legal mandate until the responsible OM Law Enforcement officials or the SAPS arrive at the scene.
- To establish an effective communication system with regular tips and suggestions regarding a safe environment.
- To facilitate communication with property owners as approved by the Operations Director in the case of emergencies, with clear links to the Disaster Management Plan of OM. All communication in this regard will be relayed in compliance with the municipality's official Communication Policy. (<https://www.overstrand.gov.za/en/documents/policies/4268communication-policy-29-march-2017>)
- To create and keep up to date a data base with relevant information about residents that will be available in emergency situations. This information will be confidential and will not be shared with any third party.
- To provide input regarding the creating, testing, implementing, and updating of an emergency plan for greater Sandbaai as supplement to the Disaster Management Plan of OM as described in the IDP.
- To coordinate community involvement, if needed, during the execution of the emergency plan.
- To build on existing working relationships through the relevant OM departments, with the Community Safety Forum, other SRA's and organisations involved with maintaining a save environment. This includes giving access to data collected by the various monitoring systems put in place, so that any acts in violation with municipal by-laws can be followed up and the necessary evidence for successful prosecution can be found.

6.3.3 Clean and healthy environment

The Special Rating Area (SRA), by virtue of its income will be well positioned to assist the Overstrand Municipality in various areas of their responsibility, when their budget does not allow for

peripheral services. Guided by budget availability, the services that the SRA will consider would include the following but not limited to:

- Maintenance of the coastal area in terms of control or removal of alien vegetation and repairs when necessary to the coastal path.
- Maintenance of all the crescents in Sandbaai in terms of removal of alien vegetation and mowing of accessible areas.
- Maintenance of the Meent Street Park, recently upgraded, to accommodate children for recreational activities in a safe and clean environment.
- Development of a new area (Park) to be considered, as a green area for canines and training venue.
- Assist in clearing empty stands in terms of vegetation removal to ensure that these empty stands don't become a point of illegal dumping as well as to ensure the area does not provide coverage for people to hide behind.

Where possible, the SRA management will report any observed activities in terms of illegal dumping of building material as well as household rubbish and garden refuse.

7. Implementation plan

7.1 Services

Service providers will be outsourced for the following:

7.1.1 Monitoring

- Installing a high technological camera monitoring system and backbone within the boundaries of greater Sandbaai.
- Maintaining and cleaning the CCTV system.
- Providing an internet service for the system.
- Supplying software for the system.
- Supplying internet connection to the LPR database within the requirements of the *Protection of Personal Information (POPI)* and the *Promotion of Access to Information* acts.

7.1.2 Monitoring and response services proposed

Providing or contracting monitoring and response staff with the necessary qualifications, as well patrols by foot, bicycles or vehicles for Sandbaai within budgetary constraint limits.

Utilise third party or share a Control room with all required equipment to provide an effective 24/7/365 monitoring system.

The service providers will be appointed by the GSSRA Board according to the tender requirements of the GSSRA.

Contracting an effective third-party response team as fast reaction unit in cases where threats are detected.

7.2 Schedule of Goals & projected timeline (per SRA by-law & policy)

Activity		Status / Planned date:
Initiation phase		
1.	The steering committee of the Sandbaai Special Rating Area (SRA) shall, after consultation with the community establish the objectives of the proposed SRA.	Completed
2.	The design of the Memorandum of Incorporation, urban management survey and proposed boundary map for consideration by the OM Chief Financial Officer (CFO).	Completed
3.	Approval of the questionnaire and Memorandum of Intent by the CFO and specify exact objectives of the SRA into OM Integrated Development Plan.	Completed
4.	Obtaining of available contact details (especially email addresses) of all taxpayers in conjunction with the Overstrand Municipality.	Completed
5.	Inform all property owners of the committee's intention to apply for the registration of an SRA and provide date and venue of 1 st public meeting.	Completed
6.	The development of a website to give the public access to information and the progress of the SRA process.	Completed
7.	Determination of the scope of the additional rate on property value to fund the budget and setting up a business plan and 5-year budget for the expected expenditure in consultation with the community representatives and the Overstrand Municipality CFO.	Completed
First Public Meeting		
9.	The convening of a public meeting during which the public will be informed about the process, the objectives, the cost, and the benefits it will have for each taxpayer and where input will be received.	Completed
10.	Second / Additional public meeting <i>if necessary</i> , or if the Business Plan changes after the First Public Meeting.	
11.	The obtaining of ratepayers' support by means of a proper voting process by means of a consent form provided by OM and to be cross referenced to the property database. (50% +1)	August 2025
Application		
12.	The preparation and submission of an application for the proposed GSSRA to Municipal Council. The application must be advertised & notice to residents must be given, not less than 7 days and not more than 30 days after the date of notice (advertisement)	October 2025
13.	Second Public meeting (not more than twenty days or less than seven days before the objection period closes).	October 2025

Objections		
14.	Property owners objecting to the establishment of a special rating area must do so in writing and include a motivation of their objection. Objections close not less than 30 days from the advertisement date.	December 2025
15.	Application to Council must be submitted by 28 February 2026.	
Inauguration Phase		
16.	The election of directors by the community. The board will be responsible for ensuring compliance with the provisions of the GSSRA.	
17.	The establishment of a non-profit company to which the revenue raised by Overstrand Municipality as additional rates, will be paid.	Completed
18.	Levying of additional rate.	July 2026
19.	Final quotations/tenders.	August 2026
20.	Awarding of contract to supplier.	September 2026
21.	Installation & testing of CCTV system.	October 2026
22.	Fully operational system.	November 2026

7.3 Proposed first phase placement of CCTV cameras

The placement of all new cameras will be done in phases in consultation with the Director of Protection Services and the planning department of OM. We will ensure that the system is compatible with the mainstream system used by all other CCTV network providers in the greater Hermanus area, and that it complies with legislation. Official approval by OM will be obtained for all cameras to be erected.

The goal is to initially *selectively* incorporate existing legal private cameras that are located at strategic locations identified by the SRA and then install a total of 5 sets of new CCTV cameras in phase 1. This will be expanded and the number and types of cameras will be decided upon every year depending on available budget, until all access routes to greater Sandbaai are effectively covered.

The following sites were identified as hotspots by Alfa Buurtwag, Sandbaai Neighbourhood Watch, SAPS and Security companies that we consulted before obtaining recommendations from CCTV regarding to specific camera technical requirements.

Note that cameras will not necessarily be installed in order of site numbers, but placement will be decided as and when crime statistics dictate optimal placement at the time of installation. The type of camera may also be amended due to technological advancements available and requirements at the time.

Site 1: Two Dahua 60m Vari-Focal IR Bullet Cams on Eastern Corner of Kusweg



Site 2: Two Dahua 150m Vari-Focal IR Bullet Cams at southern end of Sandbaai Main Road



Site 3: Two Dahua 60m Vari-Focal IR Bullet Cams at "Bamboo Beach" end of Kusweg



Site 4: One Dahua 500m Vari-Focal IR Bullet Cam with power backup at southern side of Branderdraai Street



Site 5: Two Dahua 60m Vari-Focal IR Bullet Cam at cnr. Taute and Laube Streets



Site 6: Two Bullet Cams at R43 and Schulphoek Road intersection



Site 7: Two Bullet Cams and LPR east of Onrus River Bridge



Site 8: Two Bullet Cams at R320, Village Road and Blue Crane Road Intersection



Site 9: PTZ Camera and LPR at Sandbaai Main Road / Bergsig Traffic Circle



Site 10: PTZ Camera at Bergsig, Schulphoek and Mbeki Intersection



Site 11: PTZ Camera at Jimmy Smith, Myrtle and Long Street Circle



All footage will be recorded and provided to approved authorities upon written request as per OM CCTV Policy.

The purpose of these cameras is to monitor, for example, all movement along the Sandbaai coastal area, the Industrial area and around the main entrances to Sandbaai and Hemel & Aarde, providing real time feedback to the control room. Evidence of behaviour that violates municipal by-laws or any other incidents of lawlessness will be recorded and made available to law enforcement authorities as required.

Some of the cameras will be of the License Plate Recognition type to assist in traffic monitoring.

7.4 Further phases of implementation

Lessons learned from the implementation of the first phase and other SRA's will enable the Management of GSSRA to instruct the service provider to install more cameras at strategic points in other public areas of Sandbaai, based upon crime stats at the time. This will make it possible to monitor movement in the high-risk areas and to log any violations. This should result in efficient and early response by law enforcement agencies. Provision is also made for relocation, upgrade, and/or replacement of cameras that have reached the end of their lifespan, or are uneconomic to repair. We also need to install at least two LPR cameras in the second phase (Year two).

The proposed sites have been carefully considered after extensive research and consultation with established CCTV providers, security providers and SAPS, but we have the option of moving the cameras around, depending on future requirements. **Various models and types of cameras will be finalised by further consultation just prior to installation, as this technology evolves constantly with better features all the time.**

Proposed CCTV network once mature.



8. Financial Impact

It is intended that GSSRA (NPC) will be funded by OM through a special rate payable by all property owners who do not receive full or partial rates exemption. The OM has identified properties that qualify in terms of policies as the source of the additional rate.

8.1 Source of funds

Funding of GSSRA will be provided by OM sourced from a Special Rating Area rate charged by OM and applied to the owners of valid rateable properties on the OM property database.

The additional monthly rate payment for GSSRA will be determined by the property's Municipal valuation and will amount to a tariff calculated by a number of cents per rand, times the valuation per annum. The table below gives an indication of how much property owners would be required to pay according to the proposed GSSRA budget.

Municipal Valuation		Projected Average Monthly Levy					
From	To	Residential		Vacant Plots		Business	
		From	To	From	To	From	To
R -	R 350 000	R -	R -	R -	R 10	R -	R 10
R 350 001	R 500 000	R 10	R 11	R 9	R 15	R 9	R 15
R 500 001	R 1 000 000	R 11	R 23	R 15	R 30	R 15	R 30
R 1 000 001	R 1 500 000	R 23	R 35	R 30	R 45	R 30	R 45
R 1 500 001	R 2 000 000	R 35	R 47	R 45	R 60	R 45	R 60
R 2 000 001	R 2 500 000	R 47	R 59	R 60	R 75	R 60	R 75
R 2 500 001	R 3 000 000	R 59	R 70	R 75	R 90	R 75	R 90
R 3 000 001	R 3 500 000	R 70	R 83	R 90	R 105	R 90	R 105
R 3 500 001	R 4 000 000	R 83	R 95	R 105	R 120	R 105	R 120
R 4 000 001	R 4 500 000	R 95	R 106	R 120	R 135	R 120	R 135
R 4 500 001	R 5 000 000	R 106	R 118	R 135	R 150	R 135	R 150
R 5 000 001	R 5 500 000	R 118	R 130	R 150	R 165	R 150	R 165
R 5 500 001	R 6 000 000	R 130	R 143	R 165	R 180	R 165	R 180

This would generate a projected annual income of circa R1,900,000 for the SRA (NPC).

8.2 Criteria to qualify for exemption

In this matter the proposed GSSRA will follow the Overstrand Municipality Special Rating Area policy:

"7.1 The Overstrand Municipality's Municipalities Rates Policy applies with the necessary changes to this Policy. In particular, and without limiting the generality of the afore-going, the exemptions, rebates and reductions set out in the Rates Policy apply with the necessary changes in relation to the levying of an additional rate for special rating area purposes.

"7.2 Notwithstanding the provisions of paragraph 7.1 above, when the Municipality grants a partial rebate as set out in the Rates Policy, the relevant property owner will be granted a full (100%) rebate in relation to the additional rate.

*"7.3 Other policies approved by the Council apply with the necessary changes to the collection of additional rates in terms of the Policy, the By-Law and section 22 of the Property Rates Act, including, but not limited to, the Overstrand Municipality Credit Control and Debt Collection Policy." **9*

8.3 Five-year term budget

According to the OM's SRA policy the budget for the proposed improvements or upgrades must at least address the following:

- *"An annual budget per line item commencing on 1 July of the first year and ending on 30 June of the last year of the term; and*
- *a budget split for the provision of improvements or upgrades between the different categories of properties.*
- *subject to the provisions of the Property Rates Act, the additional rate in any category of property must not exceed 25% of the municipal property rate. Any deviation must be fully motivated to Council for consideration."* *10

However, while the above is the official policy, it is the aim of the GSSRA Steering Committee that the additional rate should not exceed 10% of the municipal property rate.

The table below reflects the proposed five-year budget for the Greater Sandbaai SRA.

Year 1	Year 2	Year 3	Year 4	Year 5
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Expenditure

1. Employee related

Note: Year 1 expenses for 10 months only

Administrator salary	R120 000	R180 000	R192 600	R206 082	R220 508
Total	R120 000	R180 000	R192 600	R206 082	R220 508

2. Capital Expenses

	10	10	8	5	5
CCTV Cameras including Installation	R180 000	R200 000	R170 000	R180 000	R180 000
Power backup R12 100 per pole / site	R60 500	R70 000	R60 000	R50 000	R55 000
Concrete / Galvanised Square Steel Poles 6m	R35 000	R40 000	R45 000	R50 000	R32 000
CCTV Software / License Fees	R87 407				
Control Room (NVR, Server PC, Controller, Monitors)	R110 252	R70 000	R50 000	R30 000	
Radio Transceiver, Forming Antenna Sector Antenna etc.	R85 000	R50 000		R30 000	
Battery Backups Control Room & Site	R0	R0	R0	R0	R0
Control Room Furniture and kitchenette setup	R0				
Total	R558 159	R430 000	R325 000	R340 000	R267 000

3. Core Services

Safety and Security					
Monitor and Control	R200 000	R256 800	R400 000	R428 000	R457 960
Armed Response Services	R300 000	R385 200	R412 164	R441 015	R471 887
Foot or Bicycle Patrols	R0	R80 000	R84 000	R88 200	R92 610
Sub Total	R500 000	R722 000	R896 164	R957 215	R1 022 457
Supplementary Services					
Environmental Services (Alien Removal/Maintenance etc.)	R0	R90 000	R100 000	R110 000	R115 500
Park and other public area maintenance	R0	R30 000	R35 000	R40 000	R40 000
Sub Total - Supplementary Services	R0	R120 000	R135 000	R150 000	R155 500
Total	R500 000	R842 000	R1 031 164	R1 107 215	R1 177 957

4. Repairs & Maintenance

Maintenance of backbone, cameras, radios etc	R60 000	R150 000	R220 000	R240 000	R270 000
Total	R60 000	R150 000	R220 000	R240 000	R270 000

5. Rent and Operating Expenses

Rental of Smit tower radio space (R1500 per radio pm)	R30 000	R38 520	R41 216	R44 102	R47 189
Office rent	R0	R0	R0	R0	R0
Advertising	R5 500	R5 819	R6 157	R6 514	R6 891
Accounting Fees	R15 000	R16 020	R17 109	R18 273	R19 515
Auditor's Remuneration	R7 500	R7 935	R8 395	R8 882	R9 397
Bank charges	R6 000	R6 348	R6 716	R7 106	R7 518
Computer Expenses	R10 000	R5 000	R5 500	R6 050	R6 655
Office expenses (water/electricity/cleaning/coffee) etc.					
Establishment Costs	R20 000				
Insurance of Equipment	R20 000	R21 560	R23 242	R25 055	R27 009
Social Marketing & Promotions	R4 000	R4 232	R4 477	R4 737	R5 012
Meetings / Hall Rentals etc.	R3 000	R3 174	R3 358	R3 553	R3 759
Printing and stationery	R2 000	R2 116	R2 239	R2 369	R2 506
Secretarial / Hosting Fees / Domain etc.	R4 000	R4 232	R4 477	R4 737	R5 012
Cell Phone or VOIP Phone	R7 500	R4 200	R2 000	R4 600	R2 000
Website Design & Administration	R6 000	R6 348	R6 716	R7 106	R7 518
10% bad debts provision	R189 446	R198 918	R208 864	R208 342	R217 608
Total	R329 946	R324 422	R340 468	R351 424	R367 589
Provision for reserve fund (2 months Income)	R315 744				
Total Expenditure	R1 883 849	R1 926 422	R2 109 232	R2 244 721	R2 303 053

Income

		5%	5%	5%	5%
Revenue - SRA rates	R1 894 461	R1 989 184	R2 088 643	R2 193 075	R2 302 729
Other Income					
Carried over previous year	R0	R10 612	R73 373	R52 784	R1 138
Total Income	R1 894 461	R1 999 795	R2 162 016	R2 245 859	R2 303 867
Surplus/Shortfall	R10 612	R73 373	R52 784	R1 138	R814

The above budget was carefully compiled, based upon the following assumptions:

1) Employee Related

Salary was discussed with other SRA managers and is considered at the bottom range for an admin manager.

2) Capital Expenses

The amounts under this heading were obtained by physical written estimates from suppliers and is accepted as market related at the time of writing this projection. Initially we have made provision for the installation of a complete CCTV backbone system with power backup and tower radio space will be rented from a CCTV camera supplier. At a later stage we plan to establish our own control room, or we may share a control room with another SRA if feasible.

All the required backbone equipment to setup the SRA will remain the property of the Sandbaai SRA.

3) Core Services

We have had discussions with various security companies and other SRA's. Sandbaai SRA is close in size compared to Onrus/Vermont SRA, and we are satisfied that the services can be contracted within this budget. Our proposed budget closely resembles their latest budget.

4) Repairs and Maintenance of system

This relates mainly to repairs to high site radios, antenna, power supplies and cameras, but also includes costs to replace older or faulty cameras. The amount is based on written quotes and lengthy discussions with other SRA's and service providers.

5) Rent and Operating Expenses

We have had several meetings with the SRA managers of Onrus/Vermont and HPP and all the amounts in this section were individually discussed at length. We are of the opinion that the amounts are realistic for our purposes and matches Onrus/Vermont SRA actual expenses over the past 2 years.

6) Services other than Security

Our team made specific provision for improving the nature areas and parks within our boundaries under the item "Environmental Services".

This includes removing aliens, cleaning along the coastal path, maintaining equipment in the play parks etc.

It must however be clearly understood that this is subject to budget availability. During the first year the lion's share of expenses will utilised for setting up the backbone equipment and vital cameras to cover the hotspot and coastal. In the following years more funds will be available for other services.

8.4 Other requirements

Provision is also made for a 2-month income reserve fund per OM SRA Policy – 12.5.1 and the following in 16.3.

"Before the Overstrand Municipality will pay over any additional rates collected to the NPC, the NPC and the Overstrand Municipality must have concluded a written finance agreement regulating, amongst other things:

- *the mechanisms and manner of payment;*
- *how the additional rate is to be held by the NPC;*
- *any parameters relating to expenditure; and*
- *any obligations on the NPC to take out and maintain appropriate insurance."*²⁰

8.5 Existing inequities

As in every other area in the country inequities exist in greater Sandbaai. One of these is the inequity in financial means.

*"The special rating area will not be used to reinforce existing inequities in the development of the Overstrand's area of jurisdiction." *¹⁰*

GSSRA funding will be based on the municipal valuation of properties. This means that every rateable property owner will contribute as an additional rate, the same number of cents in the rand value of his/her property, as every other property owner within the boundaries of this SRA.

Standard municipal rebates and exemptions as currently exercised will apply also to this special rate.

9 Proposed Management Structure

The existing non-profit company (NPC) with members as defined in section 1 of the Companies Act No 71 of 2008 will be utilised as soon as the establishment of GSSRA has been accepted by the ratepayers of Sandbaai and approved by the OM Council. Any property owner in Sandbaai may join this NPC as a member. Upon approval of the application, the steering committee will be replaced by new elected directors.

9.1 Elected Board of Directors

We propose that the NPC will have 5 (five) directors elected, each with specific portfolio(s) aligned with the business plan of the GSSRA.

The Board of Directors will be elected by the members (the owners of all rateable properties in Sandbaai) of the GSSRA at the first General Meeting of the GSSRA and will consist of the following portfolios:

- A Chairperson
- A Liaison Director (with OM Protection Services and representative of the SRA on the Sandbaai Joint Operations Committee (JOCOM))
- A Financial Director responsible for the GSSRA budget and financial management and liaison with the OM CFO
- An Operations Director, who will liaise with GSSRA service providers and supervise the GSSRA Administrator
- A Public Relations Director responsible for communication between SRA and residents

The SRA Administrator serves in an advisory capacity on, and as secretary of the Board.

The Board of Directors will meet once a month except for the months of July and December.

"The Executive Mayor will appoint a councillor(s) as director(s) and alternate director(s) to the Board in accordance with sections 11(4) and 11(5) of the by-laws. The director(s) appointed by the Executive Mayor will not have the powers and duties of directors as set out in the Companies Act and the management body's MOI"

*¹¹

9.2 Annual General Meeting

Once established, an AGM will be scheduled within two months after the end of the financial year

The AGM will be responsible for:

- the election of directors;

- the review of the chairperson's Annual Report;
- the approval of the audited financial statements;
- the approval of the following year's budget and implementation plan;
- the appointment of an auditor; and
- the amending of the NPC's MOI if required and with prior written consent of the CFO.

10. Benefits for ratepayers and OM

The proposed GSSRA will enable individuals in the greater Sandbaai community to collectively decide what supplementary services they feel are needed in order to attain the SRA's goals of a safer, clean, and healthy environment.

The benefits:

- OM Traffic and Law Enforcement Departments will be supported by reporting problem areas in terms of traffic congestion, regular transgressions, accidents etc. via the control room (especially after hours and, considering the challenge to provide officials 24/7 in all residential areas in the large geographical area that OM serves).
- Monitoring and reporting any signs of degeneration and decay in public areas quickly and effectively.
- The whole community will share the benefits of a safer, healthy, and clean environment for living, working and relaxing.
- All rateable property owners will share equitably the cost of GSSRA operations by contributing the same number of cents in the rand, to the rand value of their properties.
- Visitors will feel safe in greater Sandbaai and will therefore be more inclined to invest in the area and its environment. Tourism will also benefit, which is an important point as tourism is a key economic activity of the area.
- The above will contribute indirectly towards an increase in the value of properties.
- Law enforcement will be able to respond and apprehend law breakers more quickly and more effectively since camera film footage will be available upon request as evidence in a court of law.

11. Website

The SRA steering committee has developed a website which will eventually have the following content:

- the application letter;
- the business plan;
- the urban management perception results;
- the presentations, agendas, and minutes of all public meetings;
- the Overstrand Municipality Special Rating Area By-law;
- the Overstrand Municipality's policy for the determination of special rating areas;
- frequently asked questions and answers about GSSRA;
- newsletters, notices;
- membership application form and
- a blank consent / objection form.
- List of donors to finance startup costs.

The majority of the documents are already available on the website and the remainder will be made available as soon as the SRA has been formally approved and implemented.

The address for the website is www.Sandbaaisra.co.za

12. Proof of consent

The consent of greater Sandbaai ratepayers will be asked to apply for the establishment of a special rating area via approved consent forms. These will be sent by e-mail (with a link to the consent form), by courier or delivered by hand if possible.

The SRA steering committee will make available all consent forms or duplicates thereof to the Municipality as proof that most of the property owners (representing 50% plus 1 or more of the rateable properties in Sandbaai) accept liability for paying the additional rate.

Proof will be kept of notices of public meetings contemplated in the By-law.

The minutes of public meetings will be made available on the SRA website.

The compilation date will be stated.

Every ratepayer participating in the process will be asked to identify himself / herself as the lawful owner or authorised signatory of any said property.

Ratepayers can also submit objections **once the application for the establishment of GSSRA has been submitted for approval to the OM council.**

References

-
1. Overstrand Municipality. 2024. Special Rating Area Policy. p5 - Par 5.1 and p6 - Par 5.3
 2. Overstrand Municipality. 2024. Special Rating Area Policy. p6 - Par 6.6
 3. Overstrand Municipality. 2024. Special Rating Area Policy. P7 - Par 6.12
 4. Overstrand Municipality. 2024. 5-year Integrated Development Plan 2024/25 Final, p-162 "Strategic Objectives"
 5. Municipal Community Safety Forum – Safety Plan
 6. Overstrand Municipality. 2024. 5-year Integrated Development Plan 2024/25 Final, p - 252
 7. Overstrand Special Rating Area Policy 31 May 2024: p-9 par 10.1.9
 8. Overstrand Special Rating Area Policy 31 May 2024: p-8 par 9.2.2
 9. Overstrand Special Rating Area Policy 31 May 2024: p-6 par 7.1, 7.2, 7.3
 10. Overstrand Special Rating Area Policy 31 May 2024: p-12 par 11.3.2
 11. Overstrand Special Rating Area Policy 31 May 2024: p-8 par 9.2.5

Appendix A

Steering committee:

Mr Malan Ackermann	(Chairperson)
ID:	5008015024084
Address:	35 Nico van der Merwe Street, Sandbaai 7200
Tel no:	082 963 2268
E-mail address:	malan.ackermann@gmail.com
Qualifications:	Dip Pharm FPS
Career:	Owner Community Pharmacy 35 years; Responsible Pharmacist DSV Logistics 10 years
Community Involvement:	Treasurer Medikredit; Fellow of the Pharmaceutical Society (PSSA); National Executive PSSA; Honorary Life Member PSSA; SRPA
Property Owner Sandbaai:	6 years
Mr Chris Keevy	(Vice Chair & Secretary)
ID:	4803315060080
Address:	4A West End Street, Sandbaai 7200
Tel no:	083 630 2454
E-mail address:	chris.keevy@whalemail.co.za
Qualifications:	M Sc Agric Econ (Pta), MBA (Stell), MPRE, MIESA MPRE, MIECA
Career:	SA Dried Fruit Company - Manager Ladybrand Agricultural Coop - Ass Gen Manager Agriwane – CEO SA Avocado Growers Association – CEO KOBWA – Managing Director Keevy Properties / Keevy Consultants – Owner
Community involvement:	Wellington Rate Payers Association Ward 7 & Sandbaai Rate Payers Association SA Wildlife – Member ANBO – Executive member.
Property owner:	Property in Sandbaai.

Mr Dave Chambers**Director**

ID: 510203 5076 081
 Address: 9 Vader Visser Street, Sandbaai 7200
 Tel no: 082 453 6407
 E-mail address: DaveChambers1@mail.com
 Qualifications: (NDip) ComPropFin, (NDip) ResPropFin, (NDip) ComPropDev, (NDip) Retail Facilities Management, MCSE
 Career: At Corporate Bank: Regional Credit Manager Commercial Prop Fin, Regional Manager Commercial Prop Fin. Residential Prop Developer.
 Community involvement: Chairman Mon Repos Home Owners Association, Ward Committee Member (Ward 7), SAPS JOCOM, Sandbaai Community Safety NPO
 Property Owner: Property owner in Sandbaai for 10 years.

Mr Robbie Roberts**Director**

ID: 6207205044089
 Address: 14 Belladonna Street, Sandbaai 7200
 Tel no: 073 812 2281
 E-mail address: mathlope@gmail.com
 Qualifications: (NDip) Mine Survey, (NHD) Mine Survey, Certificate of Competency, Mine Survey (DME), Graduate Diploma, Mining Engineering (Cum Laude), MSc, Mining Engineering. (University of the Witwatersrand)
 Career: Employed by one of the leading Platinum Group Metals producers in the world at senior management level.
 Community involvement: Served as deputy chair of Sandbaai Ratepayers Association.
 Property owner: Property owner in Sandbaai for 10 years.

Mr. Johan van Schalkwyk

ID: 7105225060086
 Address: 33 Nico van der Merwe Street, Sandbaai 7200
 Tel no: 082 907 6467
 E-mail address: johanvs2205@gmail.com
 Career: Owns several properties and businesses in Hermanus and Kuilsriver
 Community involvement: Hermanus Business Chamber, Coastal Path Alien Vegetation Management
 Property owner: Property owner in Sandbaai.

Ms. Sally Baikie

ID: 5711170115080
 Address: 43 Leisure Park, Bergsig Street, Sandbaai 7200
 Tel no: 00825549087
 E-mail address: sally@baikie.co.za
 Qualifications: BSc (TRP) - Wits, PGD Affordable Housing - UCT, PGD Property Law & Land Registration - Wits
 Career: Sandton Town Council, Rohrs Nichol de Swart & Dyus, University of Witwatersrand, Baikie Associates CC, Gauteng Provincial Townships Board.
 Community involvement: Chairman & Committee member on LAC and various HOA & sports clubs. Green belt action group.
 Property owner: Property owner in Sandbaai for 3 months.

Appendix B Overstrand Municipality: Special Rating Area By-law 2016

Available in pdf-format at www.Sandbaaisra.co.za

Appendix C Overstrand Municipality: Special Rating Area Policy May 2025

Available in pdf-format at www.Sandbaaisra.co.za

Appendix D Unabridged analysis of Urban Management Survey.

Available in pdf-format at www.Sandbaaisra.co.za

Web: www.odf.org.za
 Tel: 0800 22 66 11
 (toll free)

from Friday, 13 December 2024 at the offices of the Master of the Western Cape High Court, Cape Town and the Magistrate, Hermanus.

Carole Strauss Attorney, 2 Cape Robin Crescent, Vermont 7201, strausscd@telkomsa.net, 0848180413



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KENNISGEWING

Stigting van 'n Spesiale Aanslaggebied (SAG) vir die Groter Sandbaai

Kennisgewing geskied hiermee dat: Malan Ackermann, trustee van Die Guinness Family Trust, geregistreerde eienaar van Erf 555, Nico van der Merwe Straat 35, Sandbaai, van voorneme is om aansoek te doen om 'n SAG wat bekend sal staan as Sandbaai SAG, te stig, ingevolge die Overstrand Munisipaliteit se Verordening op Spesiale Aanslaggebiede.

Die gebied sluit in alle belastingbetalende eiendomme wat omsluit word deur: die Oostelike grens van Schulphoekweg, die kuslyn as die Suidelike grens, die Westelike grens word gevorm deur die Onrus rivier en die Glen Fruin/Hemel en Aarde noordelike heininglyn as die Noordelike grens.

'n Openbare vergadering gehou sal word met die doel om:
 a) volledige inligting oor die SAG te voorsien.
 b) praktiese implikasies te bespreek.
 c) vrae en antwoorde aan te spreek.

**Bogenoemde vergadering sal plaasvind op:
 DATUM: 9 JANUARIE 2025 TYD: 18h00
 PLEK: SANDBAAI SAAL**

Hierdie is 'n baie belangrike saak wat al die eienaars van eiendom in die voorgestelde SAG raak en ons versoek graag dat u moeite doen om die vergadering by te woon.
 Indien u nie die eienaar is van die woning nie

NOTICE

Establishment of a Special Rating Area (SRA) for the Greater Sandbaai

Notice is hereby given that: Malan Ackermann, trustee of The Guinness Family Trust, the registered owner of Erf 555, 35 Nico van der Merwe Street, Sandbaai, intends to apply for a SRA which will be known as Sandbaai SRA in terms of the Overstrand Municipality's By-law on Special Rating Areas.

The area includes all tax-paying properties enclosed by:
 the Eastern boundary of Schulphoekweg, the coastline as the Southern boundary, the Western boundary formed by the Onrus river and the Glen Fruin/Hemel en Aarde northern fence line as the Northern boundary.

A public meeting will be held with the aim of:

- a) providing complete information about the SRA.
- b) discuss practical implications.
- c) address questions and answers.

**The above meeting will take place on:
 DATE: 9 JANUARY 2025 TIME: 18h00
 PLACE: SANDBAAI HALL**

This is a very important matter that affects all property owners in the proposed SRA and we would like to request that you make an effort to attend the meeting.

If you are not the owner of the residence, we request you to please bring this notice to the attention of the registered owner as soon as

MINUTES OF THE PUBLIC INFORMATION MEETING: ESTABLISHING A SPECIAL RATING AREA FOR THE GREATER SANDBAAI AREA (WARD 7, OVERSTRAND MUNICIPALITY).

DATE: 09 JANUARY 2025 AT 18:00.

VENUE: SANDBAAI HALL, SANDBAAI

1. ATTENDANCE

Present: Based on the seating capacity it is estimated that the meeting was attended by a total of approximately 500 attendees.

2. WELCOME AND INTRODUCTION

- 2.1. Mr Malan Ackermann, the Steering committee chairman, welcomed everyone and introduced the other members of the steering committee: Mr Chris Keevy, Mr Robbie Roberts and Mr Dave Chambers.**
- 2.2. Mr Ackermann introduced Mr Abner Ingels as the Chairman of the meeting. Mr Ingels has no association with this SRA and is not a property owner in the area. He was invited to chair the meeting. His credentials were approved by the Overstrand Municipality.**

3. INTRODUCTION BY THE INDEPENDANT CHAIRMAN:

- 3.1. The Chairman welcomed all attendees.**
- 3.2. Procedures: Emergency procedures were explained.**
- 3.3. Language: Meeting will be conducted in English as no-one indicated that that they do not understand English. However if there is a question in Afrikaans, it will be answered in Afrikaans.**

- 4. PURPOSE OF THE MEETING: The meeting was arranged to introduce the details and procedure for the application to declare the Greater Sandbaai special rating area. Information from the meeting will be published on the SRA website: www.sandbaaisra.co.za**

- 5. PROCEDURES TO BE FOLLOWED: Questions reserved for property owners only due to time constraints. Please hold questions during the presentation. Questions to be answered after the presentation by Robbie Roberts.**

6. SRA PRESENTATION: PROPOSED SRA PRESENTED BY R ROBERTS

Robbie thanked everyone present for the good turnout at the meeting.

Results of the Perception survey was presented. Main projects identified based on the results of the Perception survey:

- I. CCTV Project: CCTV cameras at strategic points, 24-hour monitoring and dedicated response team.**
- II. Foot Patrols along the coastal path**
- III. More vehicle patrols during the night**

IV. Keeping the beaches clean

- V. Environmental Services i.e. Focus alien plant removal along the coastal area and other communal areas, cleaning along sidewalks etc.**

Voting will commence after the meeting. The result has to be 50% plus 1 for successful outcome for SRA to be established. Electronic voting allowed.

Only Property owners may vote. If you have more than one property you have one vote for each property. The SRA will operate as a non-profit company, managed by a board of directors elected by property owners (Steering committee members do not automatically become directors).

Every 5 year cycle the SRA will be reviewed. The Business plan and budget are available on the SRA website under the heading "Documents".

Currently there are 2 940 properties in the Greater Sandbaai geographical area.

The presentation is available on the website under the "Meetings" heading.

www.sandbaaisra.co.za

7. QUESTIONS AND ANSWERS

Key points discussed are summarised under the heading FAQ's in the website.

8. CLOSURE

Chairman thanked everyone for attending. Meeting was adjourned at 20:20.

Sandbaai Special Rating Area NPC

Reg. 2023-154752-05

www.sandbaainpc.co.za

info@sandbaainpc.co.za

021 963 0252

9 September 2025

Overstrand Municipality

PO Box 2,
Hermanus 7200



Attention CFO

Sir,

Amendment of Proposed Boundaries for Sandbaai SRA

Dear CFO,

We hereby formally request an amendment to the boundaries of the proposed Sandbaai Special Rating Area (SRA), specifically to exclude the Hemel-en-Aarde Estate. The remaining areas in Ward 7 north of the R43 (Glen Fruin), as well as the area between Glen Fruin and the Hemel-en-Aarde Road, will remain within the proposed SRA.

This request is based on the clear and consistent position of the Hemel-en-Aarde Estate Homeowners' Association (HOA). Following two meetings with our steering committee over recent months, both the chairperson and vice-chairperson have indicated strong opposition to the inclusion of their estate. They have also threatened legal action should the estate remain part of the proposed SRA, as they do not consider themselves part of Sandbaai, despite falling within Ward 7's boundaries.

Their objections are supported by the following factors:

- The estate already has extensive and modern CCTV coverage.
- The Sandbaai/Hemel & Aarde Road intersection is already monitored.
- Access control is highly efficient, using advanced technology.
- Crime within the estate is very rare.
- Residents primarily make use of Onrus Beach rather than Sandbaai.
- They already pay a substantial monthly security levy.
- They believe they would derive no benefit from inclusion in the SRA.

A recent formal poll of estate residents supports this position:

Hemel & Aarde Properties 313		Remainder of Ward 7 Properties 2,538	
YES Votes	38 (11%)	1,383 (54%)	
NO Votes	57 (16%)	139 (5%)	
Not Voted	261 (73%)	1017 (40%)	

Directors

M Ackermann

C Keely

DF Chambers

JC Roberts

S Baikle

Despite repeated follow-ups via WhatsApp and telephone, participation within the estate remained very low. Only 54 estate property owners took part in the Urban Management Survey in 2024, and their responses were broadly aligned with the rest of Sandbaai. Updated survey charts have been appended to reflect the impact of their exclusion, which is minimal.

Importantly, the amendment will not affect the threshold of required YES votes, which we continue to exceed by a comfortable margin. The only material impact will be on the annual levy income, which will decrease by R447,541 (19%) to approximately R1,894,461.

To adapt to this reduced budget, we have recalculated the 5-year financial plan and decided to postpone establishing a dedicated control room. Instead, we will contract a security company to provide monitoring and response services until such time as a control room becomes financially viable.

This arrangement will comply fully with the POPI Act, as no personal information will be shared with the service provider, who will remain subject to POPI obligations. A formal tender process will be followed, and cost estimates confirm that this approach remains feasible within the adjusted budget.

Minor additional adjustments were also made to certain smaller budget items, but these do not materially affect the overall plan.

Although the Overstrand Municipality SRA Policy vests the final decision at your discretion, we believe excluding the Hemel-en-Aarde Estate now is the most prudent course of action. It will help prevent unnecessary delays, avoid legal costs, and reduce division within our ward.

Yours faithfully,



Malan Ackermann (Chairman)

On behalf of the Sandbaai SRA Steering Committee

KENNISGEWING

Aansoek vir die stigting van 'n Spesiale Aanstaatsgebied (SAG) vir groter Sandbaal

Kennisgewing gestel hiermee dat:

- 1. Melian Ackermann, die trustee van die geregistreerde eienaar van Erf 555, Sandbaal, die aansoek vir stigting van die Sandbaal Special Area By-law (SAB) terug getrek het.
- 2. 'n Openbare vergadering gehou sal word ten einde kennis te gee van die voorgestelde SAB en die praktyse implikasies hiervan op die aansoek.

Datum en Tyd: 09 Oktober 2025 om 18:00 in die AGS auditorium, Long Street, Sandbaal.

Die Aanstaatsgebied sal bestaan uit die voorgestelde SAG wat op 'n outoanreëlingsgebied is.

Alle eiendoms-eienskers in die gebied sal op 09 Oktober 2025 om 18:00 in 'n openbare vergadering vir die stigting van die Sandbaal Special Area By-law, insluitende die Overstrand Municipality se voorgestelde By-law op spesiale Aanstaatsgebiede.

Die gebied sal bestaan uit alle outoanreëlingsgebiede wat op 'n outoanreëlingsgebied is, insluitende die voorgestelde SAG wat op 'n outoanreëlingsgebied is, insluitende die voorgestelde SAG wat op 'n outoanreëlingsgebied is, insluitende die voorgestelde SAG wat op 'n outoanreëlingsgebied is.

NOTICE

Application to establish a Special Rating Area (SRA) for the greater Sandbaal

Notice is hereby given that:

- 1. Melian Ackermann, the trustee of the registered owner of Erf 555, Sandbaal, withdrew the application for the establishment of the Sandbaal Special Rating Area (SSRA).
- 2. A Public Meeting will be held, with the purpose of informing property owners of:
 - a) the amendments to the business plan and budget;
 - b) to discuss the practical implications relating thereto.

Date and Time: 09th October 2025 at 18:00 in the AGS auditorium, Long Street, Sandbaal.

All property owners in the proposed SRA are invited to attend the meeting.

Following the information meeting on 09 October 2025 we will submit an amended application to establish the Sandbaal Special Rating Area (SRA) in terms of Overstrand Municipality's Special Rating Area By-Law.

The affected area includes all rate-paying properties of Ward 7, excluding the Hemel & Aarde Estate, bounded by Schuylhoek Road to the east, the coastal road to the south, Ourservier to the west and the Glen Fruin and Hemel and Aarde Village boundaries up to the Hemel & Aarde Road to the north.

**MINUTES OF THE SANDBAAI SRA INFORMATION MEETING HELD AT 18h00
ON 09 OCTOBER 2025**

VENUE: AGS AUDITORIUM, LONG STREET, SANDBAAI

1. ATTENDANCE

Present: The meeting was well attended. Based on the seating capacity it is estimated that the meeting was attended by approximately 180 attendees.

2. OPENING

M Ackermann Chairman Steering committee

2.1. Opening comments

Mr Malan Ackermann, the Steering committee chairman, welcomed everyone to the meeting.

2.2. Introduction of Steering committee members

Mr Ackermann introduced the other members of the steering committee: Mr Chris Keevy, Mr Dave Chambers, Mr Robbie Roberts, Ms Sally Baikie and apologised on behalf of Mr Johan van Schalkwyk.

2.3. Introduction of Chairman of the meeting.

Mr Ackermann introduced Mr Abner Inghels as the Chairman of the meeting. Mr Inghels has no association with this SRA and is not a property owner in the area. He was invited to chair the meeting. His credentials were approved by the Overstrand Municipality.

3. INTRODUCTION BY THE INDEPENDENT CHAIRMAN

A Inghels

3.1. The Chairman welcomed all attendees.

3.2. Emergency procedures: Emergency procedure and evacuation were explained.

3.3. Procedures to be followed. The meeting will be conducted in English as no-one indicated that they do not understand English. However if there is a question in Afrikaans it will be answered in Afrikaans.

Questions will be reserved for property owners only due to time constraints. Please hold questions during the presentation. Questions will be answered after the presentation by Robbie Robberts.

3.4. Purpose of the meeting: The meeting was arranged to inform property owners regarding change in the proposed geographical area and to explain the impact on the business plan and the budget.

4. SRA PRESENTATION

R Roberts

Robbie informed the meeting that the presentation as well as the revised business plan and budget will be available on the website www.sandbaaisra.co.za

He explained the change in the geographical area of the proposed Sandbaai SRA by excluding the Hemel & Aarde Estate and the reasons therefore. The impact of excluding H&A Estate on the business plan and budget were explained.

The reduced geographical area will result in minor changes in the business plan and the CCTV camera on the Hemel & Aarde road will be adjusted to exclude estate boundaries.

Furthermore the budget had to be revised as the projected income will reduce from R 2 254 528 to R 1 894 461 in year 1.

In order to deliver the same services to the remaining property owners it was decided not to develop our own control and operating room but to contract this out to security service providers. In addition rent and operating will be reduced.

Please visit the Sandbaai SRA website for detailed information.

The meeting was informed that the application with support documents will now be submitted to the Overstrand Municipality. This was followed by a brief overview of the next steps that will follow.

As soon as the Sandbaai SRA is approved, a board of directors will have to be appointed. Steering committee members will step down as soon as the board members are appointed. Property owners were requested to identify and motivate suitable candidates to make themselves available. The new board of directors will determine the future success of the Sandbaai SRA.

The monthly SRA contribution will not be affected as the contribution is based on a factor as originally determined by the Municipality and the municipal value of your property.

5. QUESTIONS AND ANSWERS.

Questions were raised and answered.

Dr v Oppen explained that the majority of the Hemel & Aarde Estate property owners indicated that they would prefer to be excluded from the Sandbaai SRA citing amongst others the estate existing levies .

Following a question it was explained that the Sandbaai SRAn will only be included in the 2026/2027 municipal financial year and SRA contributions will only be levied from 1 July 2026.

Christopher Reid raised concerns regarding the cost of CCTV cameras in the budget and the use of a radio network.

6. CLOSURE

After all questions were answered, and it was clear that there was general support for the establishment of the SRA the meeting was closed at 18h15.

KENNISGEWING

Aansoek vir die stigting van 'n Spesiale Aanslaggebied (SAG) vir groter Sandbaai

Kennisgewing geskied hiermee dat:

1. Malan Ackermann, die trustee van die geregisteerde oënaar van Erf 555, Sandbaai, Hermanus, 7200, aansoek gedoen het om 'n SAG wat bekend sal staan as die Sandbaai SAG te stig ingevolge die Overstrand Munisipaliteit se Verordening op Spesiale Aanslaggebiede (2016), saam getees met die Overstrand Munisipaliteit se Beleid vir Spesiale Aanslaggebiede (eoes gewysig 1 Julie 2025).

Die gebied sluit in alle eiendomme wat omsluit word deur die grense van Wyk 7, uitgesonder die Hemel & Aarde Landgoed, dus Schulphoekweg aan oostekant, kusgebied aan die suidkant, Onrusrivier aan die westekant en die Glen Fruin en Hemel & Aarde Village grenslyne aan die noordekant tot teen die Hemel en Aarde pad.

2. Die aansoek tesame met toepaslike inligting, is beskikbaar vir die bestudering op die Sandbaai SRA webwerf by <https://sandbaaisra.co.za/> en by die kantore van die Overstrand Munisipaliteit, Hermanus Munisipale Kantore, Magnoliastraat 1, Hermanus (Navrae: Ms. Johelle Basson tel: +27(0)28 313 8133). Die voormelde dokumente is ook ter innsig by die Sandbaai Gemeenskapsaal, Jimmy Smithstraat, Sandbaai.

3. Besware teen die stigting van die Sandbaai SRA moet op skrif gestuur word aan die Munisipale Bestuurder, Fokusus 20, Hermanus, 7200 of epos aan mm@overstrand.gov.za of per hand afgelewer word by die Munisipale Bestuurder, Munisipale Kantore, Magnoliastraat 1, Hermanus.

4. Besware moet die kantoor van die Munisipale Bestuurder nie later as Maandag, 1 Desember 2025 betrek nie.

NOTICE

Application to establish a Special Rating Area (SRA) for the greater Sandbaai

Notice is hereby given that:

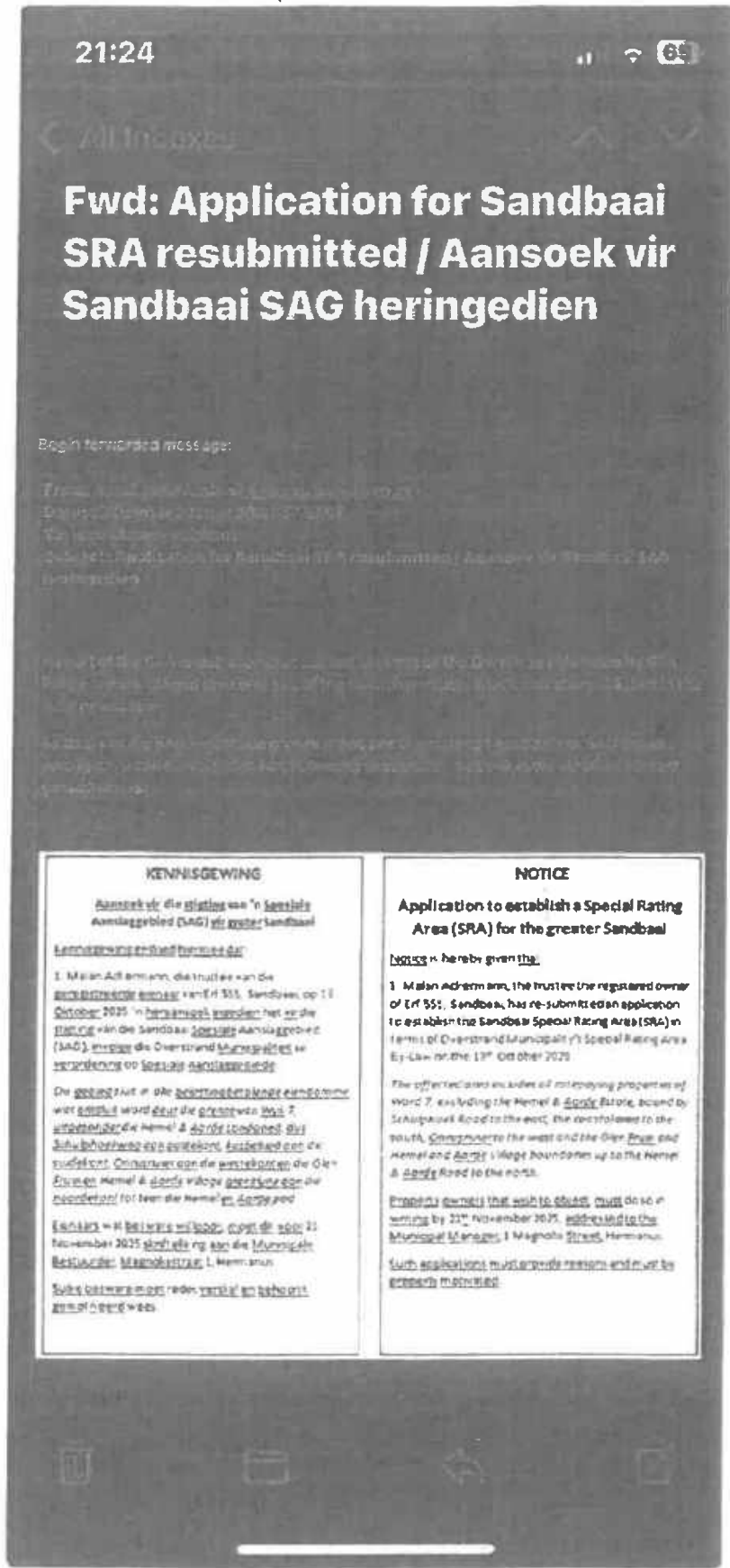
1. Malan Ackermann, the trustee of the registered owner of Erf 555, Sandbaai, Hermanus, 7200 has applied to establish the Sandbaai Special Rating Area (SSRA) in terms of the Overstrand Municipality Special Rating Area By-Law, 2016, read together with the Overstrand Municipality Special Rating Area Policy (as amended 1 July 2025).

The affected area includes all properties of Ward 7, excluding the Hemel & Aarde Estate, bounded by Schulphoek Road to the east, the coastal area to the south, Onrus River to the west and the Glen Fruin and Hemel and Aarde Village boundaries up to the Hemel & Aarde Road to the north.

2. The application, together with related information, is available for scrutiny on the Sandbaai SRA website at: <https://sandbaaisra.co.za/> and at the Overstrand Municipality, Hermanus Municipal Offices, 1 Magnolia Street, Hermanus (Enquiries: Ms Johelle Basson, tel. +27(0)28 313 8133). The aforementioned documents will also be available at the Sandbaai Community Hall, Jimmy Smith Street, Sandbaai.

3. Any objections to the establishment of the Sandbaai SRA must be submitted in writing to the Municipal Manager, P.O. Box 20, Hermanus, 7200, or emailed to mm@overstrand.gov.za or delivered by hand to the Municipal Manager, Municipal Offices, 1 Magnolia Street, Hermanus.

4. Objections must be received by the office of the Municipal Manager by no later than Monday, 1 December 2025.



21:24

65

All Inboxes

Fwd: Application for Sandbaai SRA resubmitted / Aansoek vir Sandbaai SAG heringedien

Begin forwarded message:

From: Malan Adhemarn, trustee of Erf 551, Sandbaai
 Date: 22 November 2025, 10:47 AM (GMT+2)
 To: [redacted]
 Subject: Application for Sandbaai SRA resubmitted / Aansoek vir Sandbaai SAG heringedien

My name is Malan Adhemarn, the trustee of the registered owner of Erf 551, Sandbaai, and I am re-submitting an application to establish a Special Rating Area (SRA) in terms of Overstrand Municipality's Special Rating Area By-Law no. 13 of October 2020.

The offered area includes all existing properties of Word 7, excluding the Hemel & Dorp Estate, bound by Scaupens Road to the east, the coast to the south, Oorvloed to the west and the Dier Trail and Hemel and Dorp village boundaries up to the Hemel & Dorp Road to the north.

KENNISGEWING

Aansoek vir die stigting van 'n spesiale Aanslaggebied (SAG) vir Sandbaai

Kennisgewing aangaande heringedien:

1. Malan Adhemarn, die trustee van die **erf 551, Sandbaai**, op 22 **November 2025** in **heringedien** het die **aansoek** van die Sandbaai **Special Rating Area (SRA)** in terme van die **Overstrand Munisipaliteit se Bywette van die 13^{de} Oktober 2020**.

Die **aansoek** sluit in alle **bestaande eienskappe** wat **geleë** is op die **erf 551, Sandbaai**, met uitsondering van die **Hemel & Dorp Estate**, begrens deur die **Scaupens Road** na die oos, die **ooskust** na die suid, **Oorvloed** na die weste en die **Dier Trail** en **Hemel en Dorp** dorpsgrense tot by die **Hemel & Dorp Road** na die noord.

Erreë is 'n **vergadering** op **22 November 2025** om die **Munisipale Bestuurder, Magnobestraat 1, Hermanus**.

Die **aansoek** moet **reëlmatig** en **tydtyd** **gehoor** word.

NOTICE

Application to establish a Special Rating Area (SRA) for the greater Sandbaai

Notice is hereby given that:

1. Malan Adhemarn, the trustee of the registered owner of Erf 551, Sandbaai, has re-submitted an application to establish the Sandbaai Special Rating Area (SRA) in terms of Overstrand Municipality's Special Rating Area By-Law no. 13 of October 2020.

The offered area includes all existing properties of Word 7, excluding the Hemel & Dorp Estate, bound by Scaupens Road to the east, the coast to the south, Oorvloed to the west and the Dier Trail and Hemel and Dorp village boundaries up to the Hemel & Dorp Road to the north.

Erreë is 'n vergadering op 22 November 2025, aangehoor by die **Munisipale Bestuurder, 1 Magnobestraat, Hermanus**.

Such applications must comply with the by-laws mentioned.

Sandbaai Special Rating Area NPC

TEL: 022 103 1725 / 022 103 1726 | FAX: 022 103 1727 | EMAIL: info@sandbaai.co.za | www.sandbaai.co.za

Annexure G 1/2

10 October 2025

Overstrand Municipality

PO Box 2,

Hermanus 7200

Attention: The Chief Financial Officer



Dear Sir,

Application for Registration of a Special Rating Area (SRA) for Greater Sandbaai

On behalf of the Sandbaai SRA Steering Committee, we hereby submit a renewed application for the registration of a Special Rating Area (SRA) for Sandbaai, in accordance with the Overstrand Municipality's SRA Policy.

Our previous application, submitted on 9 September 2025, was temporarily withdrawn to allow for a second public meeting to inform property owners of amendments, following the exclusion of the Hemel & Aarde Estate from the proposed SRA boundaries.

Over the past months, the Steering Committee has diligently followed all prescribed procedures, including extensive consultation with property owners, public awareness campaigns, and the completion of a comprehensive survey. The required level of community support has been achieved, as confirmed by the verified voting results. Detailed documentation—including the survey outcomes, evidence of community engagement, and the proposed five-year business plan and budget—is attached for your consideration.

Primary Objectives of the Greater Sandbaai SRA

As identified through the urban management survey, the objectives of the proposed SRA are to:

- Enhance public safety through an integrated CCTV network and coordinated security response services.
- Implement coastal path foot patrols during the holiday season.
- Increase night-time security patrols.
- Improve the general environment by addressing urban management challenges, maintaining beaches and public spaces, and removing alien vegetation.
- Foster community cohesion and protect property values through collective investment in the area.

We confirm that the proposed SRA boundaries, as detailed in the Business Plan map, exclude the Hemel & Aarde Estate, following consultation with its Homeowners' Association. The boundaries now include the remainder of Ward 7, north of the R43 (Glen Fruin), as well as the area between Glen Fruin and the Hemel & Aarde Road.

A well-attended public meeting was held on **Thursday, 9 October 2025**, to inform property owners of the amendments and their effect on the proposed budget. No objections were raised at this meeting.

Community Support

Of the 2,538 rateable properties within the proposed area, a minimum of 1,270 (50% +1) votes in favour was required. A total of 1,523 property owners voted, of which 1,384 (91%) supported the proposal and 139 (9%) opposed it.

This clearly demonstrates overwhelming community support for the establishment of the Sandbaai SRA. There are 31 instances where company or trust resolutions were not received in time; however, these have been accounted for, and the valid votes still provide a sufficient margin to confirm the required majority.

Attached Application Pack

1. Evidence of public participation and communication, including meeting agenda and minutes.
2. Summary of the final urban management survey results.
3. Verified voting outcomes (hand-delivered to the CFO on 10 September 2025).
4. Proposed five-year budget.
5. Proposed business plan.
6. Implementation plan.

We respectfully request that this application be considered and approved by the Municipality so that the Sandbaai SRA may be formally registered and implemented for the benefit of all residents and property owners within its boundaries.

We sincerely thank you for your guidance and patience throughout this process and look forward to your favourable consideration.

Yours faithfully,



Malan Ackermann (Chairman)
Sandbaai SRA Steering Committee

WARD	SUBURB	ERF NR	SEC TIT		VOTE	VOTE AS PER OM	OVERSTRAND COMMENT - REASON FOR NOT VALID CONSENT	SRA Levy	VALUATION
7	HSB	1		GF	YES	YES		R103.62	4 320 000
7	HSB	4		GF	YES	YES		R102.16	4 260 000
7	HSB	5		GF	YES	NO	ONLY ONE OF THE TRUSTEES SIGNED THE RESOLUTION	R118.06	4 915 000
7	HSB	6				0		R51.93	2 190 000
7	HSB	7		P	YES	YES		R93.18	3 890 000
7	HSB	8		GF	YES	YES		R101.56	4 235 000
7	HSB	9				0		R60.67	2 000 000
7	HSB	10				0		R72.44	3 035 000
7	HSB	11		SM	YES	YES		R64.31	2 700 000
7	HSB	12		GF	YES	NO	LETTER OF AUTHORITY ATTACHED - NOT A RESOLUTION	R171.99	5 670 000
7	HSB	13				NO	SRA INCORRECTLY LIST AS A YES.	R108.11	4 505 000
7	HSB	14				NO	SRA INCORRECTLY LIST AS A YES.	R64.55	2 710 000
7	HSB	15		P	YES	YES		R50.35	2 125 000
7	HSB	16		GF	YES	YES		R132.13	5 495 000
7	HSB	17		GF		NO	NOT ATTACHED	R125.94	5 240 000
7	HSB	18		GF	YES	YES		R55.09	2 320 000
7	HSB	19		GF	YES	YES		R61.76	2 595 000
7	HSB	20				0		R90.76	3 790 000
7	HSB	21		GF	YES	YES		R127.76	5 315 000
7	HSB	22				0		R53.99	2 275 000
7	HSB	23				0		R71.95	3 015 000
7	HSB	24		GF		NO	NOT ATTACHED	R109.20	4 550 000
7	HSB	25				0		R124.12	5 165 000
7	HSB	26				0		R49.87	2 105 000
7	HSB	27		GF	YES	YES		R69.28	2 905 000
7	HSB	28		GF	YES	YES		R98.77	4 120 000
7	HSB	29		GF	YES	YES		R95.49	3 985 000
7	HSB	30				0		R63.58	2 670 000
7	HSB	31		GF	YES	YES		R70.01	2 935 000
7	HSB	32		GF	REVOKE	revoke	REVOKE	R127.16	5 290 000
7	HSB	34		GF	YES	YES		R69.28	2 905 000
7	HSB	35		P	YES	NO	REVOKE	R79.72	3 335 000
7	HSB	37				0		R103.13	4 300 000
7	HSB	38				0		R65.88	2 765 000
7	HSB	39		SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R30.79	1 015 000
7	HSB	40				0		R120.48	5 015 000

7	HSB	41	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R162.74	5 365 000
7	HSB	42	GF	YES	YES		R59.33	2 495 000
7	HSB	43			0		R58.24	2 450 000
7	HSB	44	GF	YES	YES		R129.83	5 400 000
7	HSB	45	GF		NO	NOT ATTACHED	R105.20	4 385 000
7	HSB	46			0		R55.36	1 825 000
7	HSB	47	P	YES	YES		R31.40	1 035 000
7	HSB	48	GF	YES	YES		R59.45	2 500 000
7	HSB	49	GF	YES	YES		R97.31	4 060 000
7	HSB	50	SM	YES	YES		R111.38	4 640 000
7	HSB	51	GF	NO	NO		R82.63	3 455 000
7	HSB	52	GF	YES	YES		R28.97	955 000
7	HSB	53	P	YES	YES		R61.03	2 565 000
7	HSB	54	GF	YES	YES		R100.22	4 180 000
7	HSB	55	P	YES	YES		R147.30	6 120 000
7	HSB	56			0		R55.93	2 355 000
7	HSB	57			0		R65.88	2 765 000
7	HSB	58	GF	YES	YES		R106.65	4 445 000
7	HSB	59	GF	YES	YES		R77.05	3 225 000
7	HSB	60	SM		YES	0	R64.31	2 700 000
7	HSB	61	SM	YES	YES		R28.97	955 000
7	HSB	62	P	YES	0	DID NOT VOTE	R60.67	2 000 000
7	HSB	63	GF	YES	YES		R116.24	4 840 000
7	HSB	64			0		R28.97	955 000
7	HSB	67	GF	YES	YES		R108.84	4 535 000
7	HSB	68	GF	YES	YES		R76.44	3 200 000
7	HSB	69			0		R66.73	2 800 000
7	HSB	70	GF	NO	NO		R108.96	4 540 000
7	HSB	71			0		R98.16	4 095 000
7	HSB	72	P	YES	YES		R52.78	2 225 000
7	HSB	79	GF	YES	YES		R129.22	5 375 000
7	HSB	80	GF	YES	YES		R60.18	2 530 000
7	HSB	81	GF	YES	YES		R73.89	3 095 000
7	HSB	82			0		R91.73	3 830 000
7	HSB	83			0		R107.99	4 500 000
7	HSB	84	GF	YES	YES		R83.96	3 510 000
7	HSB	85	GF	YES	YES		R57.27	2 410 000
7	HSB	86			0		R147.66	6 135 000

H 3/68

7	HSB	87	GF	YES	YES		R60.67	2 000 000
7	HSB	88	GF	YES	YES		R61.64	2 590 000
7	HSB	89	GF	YES	YES		R58.48	2 460 000
7	HSB	90	GF	REVOKE	revoke	VOTED YES ON GF / VOTED NO SM. CHECK EMAILS FOR NO	R130.68	5 435 000
7	HSB	91	P	YES	YES		R187.01	6 165 000
7	HSB	92	GF	NO	NO		R48.17	2 035 000
7	HSB	93	P	REVOKE	revoke	REVOKE	R66.73	2 800 000
7	HSB	94			0		R62.34	2 055 000
7	HSB	95			0		R100.22	4 180 000
7	HSB	96	GF	REVOKE	revoke	REVOKE	R62.12	2 610 000
7	HSB	97	GF	YES	YES		R77.05	3 225 000
7	HSB	98	GF	YES	YES		R88.45	3 695 000
7	HSB	103	GF	YES	YES		R133.22	5 540 000
7	HSB	105	GF	YES	YES		R51.69	2 180 000
7	HSB	106			0		R133.01	4 385 000
7	HSB	107			0		R59.45	2 500 000
7	HSB	108			0		R64.06	2 690 000
7	HSB	109			0		R27.60	910 000
7	HSB	110			0		R83.48	3 490 000
7	HSB	111	GF	YES	YES		R95.25	3 975 000
7	HSB	112	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R56.91	2 395 000
7	HSB	113			0		R60.18	2 530 000
7	HSB	114	GF	YES	YES		R89.42	3 735 000
7	HSB	115	GF	YES	YES		R110.53	4 605 000
7	HSB	116			0		R47.32	2 000 000
7	HSB	117			0		R70.62	2 960 000
7	HSB	118	GF	YES	YES		R60.21	1 985 000
7	HSB	119	GF	YES	NO	REVOKE	R113.33	4 720 000
7	HSB	120	P	YES	YES		R61.64	2 590 000
7	HSB	121	GF	YES	YES		R66.85	2 805 000
7	HSB	122	GF	YES	YES		R92.82	3 875 000
7	HSB	123	GF	YES	NO	ONLY ONE OF THE THREE TRUSTEES SIGNED RESOLUTION	R103.74	4 325 000
7	HSB	124			0		R100.34	4 185 000
7	HSB	125	GF	YES	YES		R58.00	2 440 000
7	HSB	126			0		R46.35	1 960 000
7	HSB	127			0		R63.94	2 685 000
7	HSB	128	GF	REVOKE	revoke	REVOKE	R106.05	4 420 000
7	HSB	129			0		R157.49	6 540 000

7 HSB	130			0		R50.60	2 135 000
7 HSB	131			0		R61.27	2 575 000
7 HSB	132	GF	NO	NO		R114.78	4 780 000
7 HSB	133	GF	YES	NO	NO RESOLUTION ATTACHED	R111.02	4 625 000
7 HSB	134	GF	YES	NO	REVOKE	R58.85	2 475 000
7 HSB	135	GF	NO	NO		R53.99	2 275 000
7 HSB	137	GF		NO	NOT ATTACHED	R120.24	5 005 000
7 HSB	138			0		R20.17	665 000
7 HSB	139	SM	YES	YES		R61.64	2 590 000
7 HSB	140	GF	YES	YES		R134.80	5 605 000
7 HSB	141			0		R95.85	4 000 000
7 HSB	142			0		R20.17	665 000
7 HSB	145	P	YES	YES		R15.17	500 000
7 HSB	146	P	YES	YES		R14.41	475 000
7 HSB	147	GF	NO	NO		R42.83	1 815 000
7 HSB	148	GF	NO	NO		R46.59	1 970 000
7 HSB	149	GF	YES	YES		R40.40	1 715 000
7 HSB	150	P	YES	YES		R47.93	2 025 000
7 HSB	151			0		R15.77	520 000
7 HSB	152	GF	YES	YES		R42.35	1 795 000
7 HSB	153	GF	NO	NO		R50.23	2 120 000
7 HSB	154	SM	NO	NO		R41.37	1 755 000
7 HSB	155	P	YES	YES		R44.04	1 865 000
7 HSB	156	GF	NO	NO		R47.32	2 000 000
7 HSB	157	GF	NO	NO		R53.51	2 255 000
7 HSB	158	GF	YES	YES		R33.73	1 440 000
7 HSB	159	GF	YES	YES		R41.13	1 745 000
7 HSB	160			0		R38.22	1 625 000
7 HSB	161	GF	NO	NO		R49.63	2 095 000
7 HSB	162			0		R51.93	2 190 000
7 HSB	163			0		R46.96	1 985 000
7 HSB	164			0		R43.07	1 825 000
7 HSB	165	GF	NO	NO		R57.15	2 405 000
7 HSB	166	SM	YES	YES		R43.07	1 825 000
7 HSB	167	GF	REVOKE	revoke	REVOKE	R55.57	2 340 000
7 HSB	169			0		R36.28	1 545 000
7 HSB	170	GF		NO	NEW OWNER FROM 16/05/2025	R45.26	1 915 000
7 HSB	171	SM	YES	YES		R63.34	2 660 000

7 HSB	172	SM	NO	NO		R48.65	2 055 000
7 HSB	173			0		R45.26	1 915 000
7 HSB	174			0		R40.77	1 730 000
7 HSB	175	GF	YES	YES		R33.97	1 450 000
7 HSB	176			0		R31.55	1 350 000
7 HSB	177	GF	YES	YES		R41.01	1 740 000
7 HSB	178			0		R43.56	1 845 000
7 HSB	179	GF	YES	YES		R46.11	1 950 000
7 HSB	180	GF	YES	YES		R36.76	1 565 000
7 HSB	181			0		R66.25	2 780 000
7 HSB	182	GF	NO	NO		R13.35	600 000
7 HSB	183			0		R46.59	1 970 000
7 HSB	184	GF	YES	YES		R52.42	2 210 000
7 HSB	185			0		R62.61	2 630 000
7 HSB	186	GF	NO	NO		R47.68	2 015 000
7 HSB	187	GF	YES	YES		R50.72	2 140 000
7 HSB	188	GF	NO	NO		R39.80	1 690 000
7 HSB	189			0		R49.38	2 085 000
7 HSB	190			0		R29.61	1 270 000
7 HSB	191	GF	YES	YES		R40.04	1 700 000
7 HSB	192	GF	YES	YES		R51.20	2 160 000
7 HSB	193	GF	YES	YES		R43.19	1 830 000
7 HSB	194			0		R73.04	3 060 000
7 HSB	195	SM	YES	YES		R58.12	2 445 000
7 HSB	196			0		R44.17	1 870 000
7 HSB	197	SM		NO	NOT ATTACHED	R53.14	2 240 000
7 HSB	198	GF	YES	YES		R47.08	1 990 000
7 HSB	199			0		R40.04	1 700 000
7 HSB	200			0		R45.62	1 930 000
7 HSB	201	SM	YES	YES		R49.50	2 090 000
7 HSB	204			0		R31.55	1 350 000
7 HSB	205			0		R43.80	1 855 000
7 HSB	206	P	YES	YES		R53.63	2 260 000
7 HSB	207	GF	YES	YES		R72.92	3 055 000
7 HSB	208			0		R56.91	2 395 000
7 HSB	209			0		R34.70	1 480 000
7 HSB	210	GF		NO	NEW OWNER FROM 10/10/2025	R43.56	1 845 000
7 HSB	211	GF	YES	YES		R87.60	3 660 000

7 HSB	212	GF	YES	YES		R57.39	2 415 000
7 HSB	213	GF	YES	YES		R43.92	1 860 000
7 HSB	214	SM		NO	NOT ATTACHED	R73.89	3 095 000
7 HSB	215	SM	YES	YES		R73.16	3 065 000
7 HSB	216			0		R72.07	3 020 000
7 HSB	217			0		R38.46	1 635 000
7 HSB	218			0		R59.21	2 490 000
7 HSB	219			0		R23.96	790 000
7 HSB	220	P	YES	YES		R64.79	2 720 000
7 HSB	221	GF	NO	NO		R67.70	2 840 000
7 HSB	222	GF	NO	NO		R73.04	3 060 000
7 HSB	223	GF	YES	NO	VOTED YES ON SM AND NO ON GF	R72.44	3 035 000
7 HSB	224			0		R15.93	525 000
7 HSB	225			0		R48.05	2 030 000
7 HSB	226	P	YES	YES		R62.97	2 645 000
7 HSB	227	GF	YES	NO	EMAIL DIFFER FROM SYSTEM	R62.24	2 615 000
7 HSB	228			0		R54.60	2 300 000
7 HSB	229	GF	YES	YES		R57.88	2 435 000
7 HSB	230	GF	YES	YES		R51.08	2 155 000
7 HSB	231			0		R57.27	2 410 000
7 HSB	232	GF	YES	NO	REVOKE	R48.53	2 050 000
7 HSB	233	GF	NO	NO		R46.59	1 970 000
7 HSB	234			0		R34.34	1 465 000
7 HSB	237	GF	YES	YES		R42.59	1 805 000
7 HSB	238	GF	YES	YES		R50.96	2 150 000
7 HSB	239	GF	YES	YES		R55.93	2 355 000
7 HSB	240			0		R49.99	2 110 000
7 HSB	241	GF	YES	YES		R44.65	1 890 000
7 HSB	242			0		R46.11	1 950 000
7 HSB	243			0		R89.18	2 940 000
7 HSB	244	GF	YES	YES		R65.40	2 745 000
7 HSB	245	GF	YES	YES		R46.23	1 955 000
7 HSB	246	SM	YES	YES		R31.43	1 345 000
7 HSB	247	GF	YES	YES		R40.28	1 710 000
7 HSB	248			0		R38.22	1 625 000
7 HSB	249	P	YES	YES		R58.36	2 455 000
7 HSB	250	GF	NO	NO		R42.47	1 800 000
7 HSB	251	GF	YES	YES		R63.09	2 650 000

7 HSB	252	GF	YES	YES		R65.03	2 730 000
7 HSB	253	SM	YES	YES		R47.93	2 025 000
7 HSB	254			0		R36.89	1 570 000
7 HSB	255	GF	YES	YES		R34.22	1 460 000
7 HSB	256	P	YES	NO	REVOKE	R44.53	1 885 000
7 HSB	257			0		R55.45	2 335 000
7 HSB	258	P	YES	YES		R41.74	1 770 000
7 HSB	259	P	YES	YES		R40.28	1 710 000
7 HSB	260	GF	YES	NO	REVOKE	R77.05	3 225 000
7 HSB	261	GF	YES	YES		R50.72	2 140 000
7 HSB	262	GF	YES	YES		R63.70	2 675 000
7 HSB	263	SM	YES	YES		R24.12	795 000
7 HSB	264	GF	YES	YES		R42.35	1 795 000
7 HSB	265			0		R81.90	3 425 000
7 HSB	266	GF	YES	YES		R47.81	2 020 000
7 HSB	267	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R61.27	2 575 000
7 HSB	268	GF	YES	YES		R62.73	2 635 000
7 HSB	269	GF	YES	YES		R52.54	2 215 000
7 HSB	270			0		R48.65	2 055 000
7 HSB	271	SM	NO	NO		R60.67	2 550 000
7 HSB	272	P	YES	YES		R66.61	2 795 000
7 HSB	273			0		R74.74	3 130 000
7 HSB	274			0		R48.65	2 055 000
7 HSB	275			0		R48.53	2 050 000
7 HSB	276	GF	YES	YES		R42.10	1 785 000
7 HSB	277			0		R57.63	2 425 000
7 HSB	278			0		R56.54	2 380 000
7 HSB	279			0		R51.32	2 165 000
7 HSB	280	P	NO	NO		R66.15	2 840 000
7 HSB	281	GF	YES	YES		R47.32	2 000 000
7 HSB	282	GF	YES	YES		R56.18	2 365 000
7 HSB	283 ST001			0		R16.08	712 500
7 HSB	283 ST002			0		R16.08	712 500
7 HSB	283 ST003	GF	YES	YES		R14.86	662 500
7 HSB	283 ST004	GF	YES	YES		R14.86	662 500
7 HSB	283 ST005			0		R20.63	900 000
7 HSB	283 ST006			0		R20.63	900 000
7 HSB	283 ST007			0		R27.30	1 175 000

7	HSB	283	ST008			0		R27.30	1 175 000
7	HSB	283	ST009			0		R16.68	550 000
7	HSB	283	ST010			0		R16.68	550 000
7	HSB	284		GF	NO	NO		R45.65	1 505 000
7	HSB	286				0		R44.65	1 890 000
7	HSB	287				0		R67.22	2 820 000
7	HSB	288		P	YES	YES		R63.70	2 675 000
7	HSB	289				0		R52.66	2 220 000
7	HSB	290		GF	YES	YES		R50.35	2 125 000
7	HSB	291				0		R70.25	2 945 000
7	HSB	294		GF	NO	NO		R52.66	2 220 000
7	HSB	295				0		R64.43	2 705 000
7	HSB	296		GF	YES	NO	REVOKE	R53.27	2 245 000
7	HSB	297				0		R56.78	2 390 000
7	HSB	298		GF	NO	NO		R49.02	2 070 000
7	HSB	299				0		R59.57	2 505 000
7	HSB	300		SM		NO	NOT ATTACHED	R41.62	1 765 000
7	HSB	302				0		R58.85	2 475 000
7	HSB	303		GF	YES	YES		R48.90	2 065 000
7	HSB	304		GF	YES	NO	VOTED NO ON SM AND YES ON GF	R51.32	2 165 000
7	HSB	305				0		R49.63	2 095 000
7	HSB	306		GF	YES	YES		R46.96	1 985 000
7	HSB	307		GF	YES	YES		R46.96	1 985 000
7	HSB	308				0		R52.78	2 225 000
7	HSB	309		GF	YES	YES		R46.47	1 965 000
7	HSB	310		P	YES	YES		R60.55	2 545 000
7	HSB	311				0		R48.53	2 050 000
7	HSB	312				0		R63.21	2 655 000
7	HSB	313				0		R51.20	2 160 000
7	HSB	314				0		R59.82	2 515 000
7	HSB	315		GF	YES	NO	VOTED NO ON SM AND YES ON GF	R46.23	1 955 000
7	HSB	316		GF	YES	NO	VOTED NO ON SM AND YES ON GF	R63.34	2 660 000
7	HSB	317		GF	YES	YES		R53.14	2 240 000
7	HSB	318		GF	NO	NO		R49.63	2 095 000
7	HSB	319				0		R59.94	2 520 000
7	HSB	320		GF	YES	YES		R51.69	2 180 000
7	HSB	321		P	YES	YES		R80.20	3 355 000
7	HSB	322		GF	NO	NO		R106.17	3 500 000

7	HSB	323	GF	YES	YES		R69.04	2 895 000
7	HSB	324	GF	YES	YES		R44.65	1 890 000
7	HSB	325	GF	YES	YES		R49.87	2 105 000
7	HSB	326			0		R60.42	2 540 000
7	HSB	327			0		R66.85	2 805 000
7	HSB	328	GF	YES	YES		R43.56	1 845 000
7	HSB	329			0		R52.17	2 200 000
7	HSB	330	GF	YES	YES		R50.72	2 140 000
7	HSB	331	P	YES	YES		R49.38	2 085 000
7	HSB	336			0		R48.05	2 030 000
7	HSB	337	GF	YES	YES		R63.70	2 675 000
7	HSB	338	SM	YES	0	DID NOT VOTE	R43.80	1 855 000
7	HSB	339			0		R79.35	3 320 000
7	HSB	340	P	YES	YES		R72.80	3 050 000
7	HSB	341			0		R40.28	1 710 000
7	HSB	342			0		R65.64	2 755 000
7	HSB	343			0		R54.96	2 315 000
7	HSB	344	GF	YES	YES		R24.12	795 000
7	HSB	345			0		R77.41	3 240 000
7	HSB	346			0		R36.89	1 570 000
7	HSB	347	GF	YES	YES		R51.45	2 170 000
7	HSB	348	GF	YES	YES		R60.67	2 550 000
7	HSB	349	SM	YES	YES		R55.45	2 335 000
7	HSB	350	GF	YES	YES		R58.85	2 475 000
7	HSB	351			0		R38.83	1 650 000
7	HSB	352	GF	YES	YES		R47.44	2 005 000
7	HSB	353			0		R44.65	1 890 000
7	HSB	354	GF	YES	YES		R64.67	2 715 000
7	HSB	355	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R62.12	2 610 000
7	HSB	356	P	YES	YES		R77.53	3 245 000
7	HSB	357	P	YES	YES		R60.30	2 535 000
7	HSB	358			0		R66.01	2 770 000
7	HSB	359	GF	YES	YES		R61.27	2 575 000
7	HSB	360	GF	YES	YES		R82.02	3 430 000
7	HSB	361			0		R37.37	1 590 000
7	HSB	362	GF	NO	NO		R56.91	2 395 000
7	HSB	363	GF	YES	YES		R40.53	1 720 000
7	HSB	364	GF	YES	YES		R58.73	2 470 000

7	HSB	365			0		R62.49	2 060 000
7	HSB	366	P	YES	YES		R86.51	3 615 000
7	HSB	367	GF	YES	YES		R68.43	2 870 000
7	HSB	368	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R19.41	850 000
7	HSB	369	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R83.96	3 510 000
7	HSB	370	P	YES	YES		R100.22	4 180 000
7	HSB	371	GF	YES	YES		R63.58	2 670 000
7	HSB	372			0		R75.23	3 150 000
7	HSB	373	GF	YES	YES		R42.10	1 785 000
7	HSB	374	P	YES	YES		R32.61	1 075 000
7	HSB	376			0		R39.31	1 670 000
7	HSB	377	SM	YES	YES		R44.65	1 890 000
7	HSB	379			0		R56.78	2 390 000
7	HSB	380	SM	NO	NO		R58.24	2 450 000
7	HSB	381			0		R70.25	2 945 000
7	HSB	382	GF	YES	NO	REVOKE	R64.67	2 715 000
7	HSB	383	GF	YES	YES		R80.32	3 360 000
7	HSB	384			0		R25.24	1 090 000
7	HSB	385	GF	YES	YES		R54.84	2 310 000
7	HSB	386	GF	YES	YES		R44.29	1 875 000
7	HSB	387			0		R70.13	2 940 000
7	HSB	388			0		R75.59	3 165 000
7	HSB	389	P	YES	YES		R67.10	2 815 000
7	HSB	390	GF	REVOKE	revoke	REVOKE	R34.09	1 455 000
7	HSB	391	GF	YES	YES		R90.03	3 760 000
7	HSB	392	GF	YES	YES		R69.16	2 900 000
7	HSB	393	GF	YES	YES		R53.87	2 270 000
7	HSB	394			0		R57.03	2 400 000
7	HSB	395			0		R55.09	2 320 000
7	HSB	396			0		R44.53	1 885 000
7	HSB	397	GF	YES	YES		R53.87	2 270 000
7	HSB	398	GF	YES	YES		R74.13	3 105 000
7	HSB	399	GF	YES	YES		R57.75	2 430 000
7	HSB	400	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R40.89	1 735 000
7	HSB	401	GF	YES	YES		R53.75	2 265 000
7	HSB	402	P	YES	YES		R38.46	1 635 000
7	HSB	403	P	YES	YES		R52.17	2 200 000
7	HSB	404	GF	YES	YES		R50.72	2 140 000

7 HSB		405				0		R58.12	2 445 000
7 HSB		406				0		R53.87	2 270 000
7 HSB		407		SM	YES	YES		R69.77	2 925 000
7 HSB		408		GF	YES	YES		R43.44	1 840 000
7 HSB		409		GF	YES	YES		R62.85	2 640 000
7 HSB		410				0		R55.93	2 355 000
7 HSB		411		SM	YES	YES		R63.21	2 655 000
7 HSB		412		SM	YES	YES		R56.91	2 395 000
7 HSB		413		SM	YES	YES		R43.44	1 840 000
7 HSB		414		GF	NO	NO		R52.66	2 220 000
7 HSB		415		GF	NO	NO		R41.25	1 750 000
7 HSB		416				0		R63.58	2 670 000
7 HSB		417		GF	YES	YES		R54.60	2 300 000
7 HSB		418		GF	NO	NO		R46.96	1 985 000
7 HSB		419				0		R44.41	1 880 000
7 HSB		420				0		R50.11	2 115 000
7 HSB		421		SM	YES	YES		R53.87	2 270 000
7 HSB		422				0		R51.81	2 185 000
7 HSB		423				0		R58.85	2 475 000
7 HSB		424		P	YES	YES		R92.21	3 850 000
7 HSB		425		GF	YES	YES		R56.91	2 395 000
7 HSB		426	ST001	GF	YES	YES		R27.54	1 185 000
7 HSB		426	ST002	GF	YES	YES		R26.81	1 155 000
7 HSB		426	ST003	GF	YES	YES		R27.54	1 185 000
7 HSB		426	ST004	GF	YES	YES		R27.54	1 185 000
7 HSB		426	ST005	SM		NO	EMAIL DIFFER FROM SYSTEM. THIS CLIENT WAS CONTACTED BY OM AND SAID HE DID NOT VOTE YES	R26.81	1 155 000
7 HSB		426	ST006			0		R26.81	1 155 000
7 HSB		426	ST007			0		R26.81	1 155 000
7 HSB		426	ST008			0		R26.81	1 155 000
7 HSB		426	ST009	GF	YES	YES		R73.71	2 430 000
7 HSB		427	ST001			0		R29.48	1 265 000
7 HSB		427	ST002			0		R27.06	1 165 000
7 HSB		427	ST003			0		R36.16	1 540 000
7 HSB		427	ST004	GF	YES	YES		R36.16	1 540 000
7 HSB		427	ST005	SM	YES	YES		R27.06	1 165 000
7 HSB		427	ST006			0		R29.48	1 265 000
7 HSB		428				0		R92.21	3 040 000

7	HSB	429			0		R59.09	2 485 000
7	HSB	430	GF	YES	YES		R59.09	2 485 000
7	HSB	431	P	YES	YES		R76.93	3 220 000
7	HSB	432	GF	YES	YES		R48.29	2 040 000
7	HSB	433	GF	YES	YES		R45.26	1 915 000
7	HSB	434	GF	YES	YES		R66.25	2 780 000
7	HSB	435	GF		NO	NEW OWNER FROM 04/07/2025	R24.12	795 000
7	HSB	436	GF	YES	YES		R45.74	1 935 000
7	HSB	437	GF	YES	YES		R24.12	795 000
7	HSB	438	GF	YES	YES		R67.46	2 830 000
7	HSB	439	P	YES	YES		R56.66	2 385 000
7	HSB	442	GF	YES	NO	REVOKE	R58.73	2 470 000
7	HSB	443	SM	YES	YES		R67.83	2 845 000
7	HSB	444	GF	YES	YES		R42.35	1 795 000
7	HSB	445			0		R46.11	1 950 000
7	HSB	446			0		R48.41	2 045 000
7	HSB	447			0		R43.07	1 825 000
7	HSB	448	GF	YES	YES		R66.01	2 770 000
7	HSB	449			0		R41.25	1 750 000
7	HSB	450	GF	YES	YES		R47.20	1 995 000
7	HSB	451	GF		NO	NEW OWNER FROM 05/06/2025	R70.74	2 965 000
7	HSB	452	SM	YES	NO	EMAIL DIFFER FROM SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R63.82	2 680 000
7	HSB	453			0		R60.18	2 530 000
7	HSB	454	P	YES	YES		R42.95	1 820 000
7	HSB	455			0		R35.67	1 520 000
7	HSB	456	GF	NO	NO		R52.66	2 220 000
7	HSB	457	GF		NO	NOT ATTACHED	R127.86	4 215 000
7	HSB	458			0		R48.90	2 065 000
7	HSB	461	GF	YES	YES		R64.67	2 715 000
7	HSB	462	GF	ND	NO		R72.92	3 055 000
7	HSB	463	GF	NO	NO		R42.59	1 805 000
7	HSB	466	SM	YES	YES		R67.83	2 845 000
7	HSB	467			0		R50.35	2 125 000
7	HSB	468	SM	NO	NO		R67.70	2 840 000
7	HSB	469			0		R56.06	2 360 000
7	HSB	470	GF	YES	YES		R65.28	2 740 000
7	HSB	471	GF	NO	NO		R60.42	2 540 000

7 HSB	472	GF	YES	YES		R52.05	2 195 000
7 HSB	473	GF	YES	YES		R52.66	2 220 000
7 HSB	474	GF	YES	YES		R60.79	2 555 000
7 HSB	475	GF	YES	NO	REVOKE	R62.97	2 645 000
7 HSB	476	GF	YES	YES		R59.09	2 485 000
7 HSB	477	SM	YES	YES		R41.62	1 765 000
7 HSB	478			0		R66.01	2 770 000
7 HSB	479	GF	YES	YES		R57.51	2 420 000
7 HSB	480	GF	YES	YES		R62.85	2 640 000
7 HSB	481	SM	YES	YES		R50.35	2 125 000
7 HSB	482	GF	YES	YES		R62.97	2 645 000
7 HSB	485			0		R55.69	2 345 000
7 HSB	486	GF	YES	YES		R85.90	3 590 000
7 HSB	487			0		R94.52	3 945 000
7 HSB	488	GF	YES	YES		R117.81	4 905 000
7 HSB	489	GF	NO	NO		R70.49	2 955 000
7 HSB	490			0		R52.29	2 205 000
7 HSB	491	GF	REVOKE	revoke	REVOKE	R31.55	1 040 000
7 HSB	492	P	YES	YES		R55.45	2 335 000
7 HSB	493	GF	YES	YES		R97.43	4 065 000
7 HSB	494	GF	YES	YES		R86.87	3 630 000
7 HSB	495	GF	YES	YES		R47.32	2 000 000
7 HSB	496	GF	YES	YES		R52.29	2 205 000
7 HSB	497	GF	YES	NO	ONLY ONE SIGNATURE, BUT IT STATES THAT THERE ARE DIRECTORS NOT ONLY ONE DIRECTOR.	R99.49	3 280 000
7 HSB	498	GF	YES	YES		R91.00	3 800 000
7 HSB	499			0		R80.93	3 385 000
7 HSB	500	GF	YES	YES		R54.36	2 290 000
7 HSB	501	GF	NO	NO		R48.17	2 035 000
7 HSB	502			0		R84.21	3 520 000
7 HSB	503	GF	YES	YES		R84.08	3 515 000
7 HSB	504			0		R79.35	3 320 000
7 HSB	505	SM	NO	no	0	R71.10	2 980 000
7 HSB	506	GF	NO	NO		R48.05	2 030 000
7 HSB	507	SM	YES	YES		R54.48	2 295 000
7 HSB	508	P	YES	YES		R60.91	2 560 000
7 HSB	509	P	YES	YES		R75.59	3 165 000
7 HSB	510	GF	YES	YES		R70.37	2 950 000

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7	HSB	511	P	YES	YES		R53.63	2 260 000
7	HSB	512	GF	NO	NO		R67.34	2 825 000
7	HSB	513	SM		NO	NEW OWNER FROM 09/09/2025	R76.93	3 220 000
7	HSB	514	GF	YES	NO	REVOKE	R50.60	2 135 000
7	HSB	515	SM	YES	YES		R62.24	2 615 000
7	HSB	516			0		R36.76	1 565 000
7	HSB	517	P	YES	NO	LETTER OF AUTHORITY STATES THAT BOTH MAY ACT AS TRUSTEE	R49.14	2 075 000
7	HSB	518	SM		0		R67.70	2 840 000
7	HSB	519			0		R43.80	1 855 000
7	HSB	520	GF	NO	NO		R44.41	1 880 000
7	HSB	521	P	YES	YES		R64.91	2 725 000
7	HSB	522	P	YES	YES		R66.01	2 770 000
7	HSB	523			0		R37.49	1 595 000
7	HSB	524	GF		NO	NEW OWNER FROM 11/08/2025	R48.53	2 050 000
7	HSB	526	GF	NO	NO		R76.08	3 185 000
7	HSB	527	P	YES	YES		R44.29	1 875 000
7	HSB	529	GF	YES	YES		R102.89	4 290 000
7	HSB	530	GF	YES	YES		R52.66	2 220 000
7	HSB	531	GF	YES	YES		R33.37	1 100 000
7	HSB	532	GF	YES	YES		R92.94	3 880 000
7	HSB	533	GF	YES	YES		R96.70	4 035 000
7	HSB	537	GF	YES	YES		R94.28	3 935 000
7	HSB	538	GF	YES	YES		R109.81	4 575 000
7	HSB	539	GF	YES	YES		R68.92	2 890 000
7	HSB	540	GF	YES	YES		R23.21	765 000
7	HSB	541	P	YES	YES		R63.58	2 670 000
7	HSB	542	P	YES	YES		R23.05	760 000
7	HSB	543	P	YES	YES		R66.61	2 795 000
7	HSB	544	P	YES	YES		R24.87	820 000
7	HSB	545	GF	YES	YES		R56.42	2 375 000
7	HSB	546	GF	YES	YES		R66.98	2 810 000
7	HSB	548	P	YES	YES		R63.09	2 650 000
7	HSB	549	P	YES	YES		R92.70	3 870 000
7	HSB	550	P		NO	NOT ATTACHED	R78.14	3 270 000
7	HSB	555	GF	YES	YES		R99.61	4 155 000
7	HSB	556	GF	YES	YES		R63.34	2 660 000
7	HSB	557	GF	YES	YES		R82.26	3 440 000
7	HSB	559	GF	YES	NO	VOTED NO ON SM AND YES ON GF	R74.01	3 100 000

7 HSB	560		GF	YES	YES		R72.44	3 035 000
7 HSB	561		P	YES	YES		R47.81	2 020 000
7 HSB	562		P	YES	YES		R53.39	2 250 000
7 HSB	563		GF	YES	YES		R46.47	1 965 000
7 HSB	564		GF	NO	NO		R50.72	2 140 000
7 HSB	565		GF	YES	YES		R60.18	2 530 000
7 HSB	566		GF	YES	YES		R55.45	2 335 000
7 HSB	567		SM	NO	no	0	R71.71	3 005 000
7 HSB	573				0		R33.85	1 445 000
7 HSB	575				0		R39.07	1 660 000
7 HSB	576		SM	YES	NO	EMAIL DIFFER FROM SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R49.87	2 105 000
7 HSB	577				0		R51.20	2 160 000
7 HSB	578		GF	YES	YES		R35.19	1 500 000
7 HSB	579				0		R39.19	1 665 000
7 HSB	580				0		R34.46	1 470 000
7 HSB	581		GF	YES	YES		R23.42	1 015 000
7 RCAL	581	383			0		R182.00	6 000 000
7 HSB	582				0		R34.34	1 465 000
7 HSB	585				0		R13.50	445 000
7 HSB	586				0		R39.55	1 680 000
7 HSB	587				0		R14.71	485 000
7 HSB	588		GF	YES	YES		R35.91	1 530 000
7 HSB	589		GF	YES	YES		R58.48	2 460 000
7 HSB	590				0		R44.77	1 895 000
7 HSB	591				0		R32.52	1 390 000
7 HSB	592		SM	YES	YES		R24.51	1 060 000
7 HSB	593				0		R55.09	2 320 000
7 HSB	594				0		R30.70	1 315 000
7 HSB	595				0		R42.95	1 820 000
7 HSB	598		SM		NO	NOT ATTACHED	R35.07	1 495 000
7 HSB	599				0		R32.88	1 405 000
7 HSB	600				0		R40.77	1 730 000
7 HSB	601		P	YES	YES		R36.89	1 570 000
7 HSB	602		GF	NO	NO		R33.97	1 450 000
7 HSB	603		GF	YES	YES		R40.28	1 710 000
7 HSB	604				0		R33.73	1 440 000
7 HSB	605				0		R37.13	1 580 000

H16/68

7	HSB	606			0		R30.58	1 310 000
7	HSB	607	GF	YES	YES		R32.03	1 370 000
7	HSB	608			0		R35.19	1 500 000
7	HSB	609			0		R40.40	1 715 000
7	HSB	610	GF	YES	YES		R13.35	600 000
7	HSB	611			0		R35.31	1 505 000
7	HSB	612			0		R13.20	435 000
7	HSB	613	P	YES	YES		R33.97	1 450 000
7	HSB	614	GF	YES	YES		R42.95	1 820 000
7	HSB	615			0		R37.73	1 605 000
7	HSB	616	SM	YES	YES		R27.30	1 175 000
7	HSB	617	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R34.82	1 485 000
7	HSB	618			0		R14.41	475 000
7	HSB	619	P	YES	YES		R53.87	2 270 000
7	HSB	620			0		R13.80	455 000
7	HSB	621	SM	YES	YES		R60.06	2 525 000
7	HSB	622			0		R41.50	1 760 000
7	HSB	623	GF	YES	NO	REVOKE	R50.60	2 135 000
7	HSB	624	GF	YES	YES		R69.94	2 520 000
7	HSB	625			0		R14.41	475 000
7	HSB	626	GF	YES	YES		R46.47	1 965 000
7	HSB	627			0		R46.71	1 975 000
7	HSB	628	SM	NO	NO		R14.41	475 000
7	HSB	629	GF	NO	NO		R47.08	1 990 000
7	HSB	630			0		R49.14	2 075 000
7	HSB	631	SM		NO	NEW OWNER FROM 17/12/2024	R33.49	1 430 000
7	HSB	632	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R39.31	1 670 000
7	HSB	634			0		R41.62	1 765 000
7	HSB	635			0		R33.12	1 415 000
7	HSB	636	P	YES	YES		R47.56	2 010 000
7	HSB	637	GF	YES	YES		R44.29	1 875 000
7	HSB	638	GF	YES	YES		R46.96	1 985 000
7	HSB	639			0		R49.26	2 080 000
7	HSB	640	GF	YES	YES		R43.56	1 845 000
7	HSB	641			0		R35.31	1 505 000
7	HSB	642			0		R93.18	3 890 000
7	HSB	643	SM	NO	NO		R42.22	1 790 000
7	HSB	644	SM		NO	NEW OWNER SINCE 28/05/2025	R13.95	460 000

7	HSB	645	GF	YES	YES		R37.37	1 590 000
7	HSB	646	GF	YES	YES		R32.40	1 385 000
7	HSB	647			0		R35.79	1 525 000
7	HSB	648			0		R34.22	1 460 000
7	HSB	649	GF	NO	NO		R43.44	1 840 000
7	HSB	651			0		R29.48	1 265 000
7	HSB	652			0		R47.93	2 025 000
7	HSB	653	GF	YES	YES		R37.73	1 605 000
7	HSB	654	GF	YES	YES		R35.55	1 515 000
7	HSB	655	GF	NO	NO		R40.40	1 715 000
7	HSB	656	SM	YES	YES		R41.86	1 775 000
7	HSB	657	GF	YES	YES		R42.10	1 785 000
7	HSB	658			0		R46.83	1 980 000
7	HSB	659	GF	YES	YES		R50.23	2 120 000
7	HSB	660			0		R39.55	1 680 000
7	HSB	661			0		R45.14	1 910 000
7	HSB	662			0		R13.50	445 000
7	HSB	663			0		R29.73	1 275 000
7	HSB	664	GF	NO	NO		R42.71	1 810 000
7	HSB	665			0		R37.61	1 600 000
7	HSB	666	SM	YES	YES		R43.80	1 855 000
7	HSB	667	GF	YES	YES		R50.23	2 120 000
7	HSB	668	SM		0		R37.86	1 610 000
7	HSB	669	SM	YES	YES		R47.08	1 990 000
7	HSB	670	GF	NO	NO		R45.86	1 940 000
7	HSB	671	GF	YES	YES		R47.81	2 020 000
7	HSB	672			0		R44.41	1 880 000
7	HSB	673	SM	YES	YES		R55.81	2 350 000
7	HSB	674	P	YES	YES		R54.96	2 315 000
7	HSB	675	GF	YES	YES		R50.23	2 120 000
7	HSB	676			0		R50.84	2 145 000
7	HSB	677	SM	YES	YES		R35.55	1 515 000
7	HSB	678			0		R49.50	2 090 000
7	HSB	679	GF	YES	YES		R36.89	1 570 000
7	HSB	680	GF	YES	YES		R42.22	1 790 000
7	HSB	682	GF	YES	YES		R28.88	1 240 000
7	HSB	683	GF	YES	YES		R26.94	1 160 000
7	HSB	684			0		R31.91	1 365 000

7 HSB	685	GF	NO	NO		R54.96	2 315 000
7 HSB	686			0		R40.40	1 715 000
7 HSB	687	GF	YES	YES		R52.29	2 205 000
7 HSB	688			0		R40.28	1 710 000
7 HSB	689	GF	YES	YES		R39.07	1 660 000
7 HSB	690	P	YES	0	DID NOT VOTE	R64.19	2 695 000
7 HSB	691			0		R40.77	1 730 000
7 HSB	692	GF	YES	YES		R37.73	1 605 000
7 HSB	693			0		R48.78	2 060 000
7 HSB	694	SM	YES	YES		R43.80	1 855 000
7 HSB	695	GF	NO	NO		R66.61	2 795 000
7 HSB	696	GF	YES	YES		R38.22	1 625 000
7 HSB	697			0		R46.83	1 980 000
7 HSB	700			0		R41.62	1 765 000
7 HSB	701			0		R33.85	1 445 000
7 HSB	702			0		R53.27	2 245 000
7 HSB	703	SM	YES	YES		R48.65	2 055 000
7 HSB	704	GF	YES	YES		R54.60	2 300 000
7 HSB	705	GF	NO	NO		R51.57	2 175 000
7 HSB	706			0		R33.73	1 440 000
7 HSB	707	GF	YES	NO	REVOKE	R50.96	2 150 000
7 HSB	708	GF		NO	NEW OWNER FROM 6/10/2025	R66.01	2 770 000
7 HSB	709	GF	YES	YES		R37.61	1 600 000
7 HSB	710	SM	YES	YES		R33.49	1 430 000
7 HSB	711	GF	NO	NO		R33.73	1 440 000
7 HSB	712	GF		NO	NEW OWNER FROM 19/05/2025	R49.02	2 070 000
7 HSB	713	GF	NO	NO		R41.25	1 750 000
7 HSB	714			0		R47.68	2 015 000
7 HSB	715			0		R48.41	2 045 000
7 HSB	716			0		R33.12	1 415 000
7 HSB	717	GF	YES	YES		R46.71	1 975 000
7 HSB	718	GF	YES	YES		R45.14	1 910 000
7 HSB	719	GF	YES	YES		R30.21	1 295 000
7 HSB	720			0		R35.55	1 515 000
7 HSB	721	SM	YES	YES		R40.40	1 715 000
7 HSB	722	GF	YES	YES		R34.22	1 460 000
7 HSB	723			0		R42.83	1 815 000
7 HSB	724	GF	YES	YES		R40.65	1 725 000

H19/68

7 HSB	725			0		R46.11	1 950 000
7 HSB	726	GF		NO	NOT ATTACHED	R36.28	1 545 000
7 HSB	727	GF	YES	YES		R38.10	1 620 000
7 HSB	728			0		R49.63	2 095 000
7 HSB	729			0		R54.36	2 290 000
7 HSB	731	P	YES	YES		R33.73	1 440 000
7 HSB	732	P	YES	YES		R45.99	1 945 000
7 HSB	733	GF	YES	YES		R41.25	1 750 000
7 HSB	734			0		R25.12	1 085 000
7 HSB	735			0		R34.09	1 455 000
7 HSB	736	GF	YES	YES		R64.91	2 725 000
7 HSB	737	GF	YES	YES		R46.83	1 980 000
7 HSB	738	GF	YES	YES		R47.32	2 000 000
7 HSB	739	GF	YES	YES		R29.97	1 285 000
7 HSB	740	SM	YES	YES		R47.08	1 990 000
7 HSB	741	GF	YES	YES		R33.49	1 430 000
7 HSB	742			0		R43.92	1 860 000
7 HSB	743			0		R39.43	1 675 000
7 HSB	744	GF	REVOKE	revoke	REVOKE	R52.54	2 215 000
7 HSB	745			0		R44.77	1 895 000
7 HSB	746	GF	YES	YES		R44.53	1 885 000
7 HSB	747	P	YES	YES		R39.43	1 675 000
7 HSB	748	P	YES	YES		R46.35	1 960 000
7 HSB	749	P	YES	YES		R13.50	445 000
7 HSB	750			0		R26.69	1 150 000
7 HSB	751	SM	YES	YES		R41.37	1 755 000
7 HSB	752	SM	YES	YES		R33.73	1 440 000
7 HSB	753	GF	NO	NO		R32.88	1 405 000
7 HSB	754			0		R38.95	1 655 000
7 HSB	755	SM	YES	YES		R32.15	1 375 000
7 HSB	756			0		R37.86	1 610 000
7 HSB	757	GF	YES	YES		R38.71	1 645 000
7 HSB	758			0		R41.50	1 760 000
7 HSB	759	SM	YES	YES		R36.40	1 550 000
7 HSB	760			0		R48.53	2 050 000
7 HSB	761	GF	NO	NO		R49.02	2 070 000
7 HSB	762			0		R48.53	2 050 000
7 HSB	763			0		R40.89	1 735 000

7 HSB	765			0		R50.72	2 140 000
7 HSB	766			0		R52.42	2 210 000
7 HSB	767	SM	YES	YES		R45.38	1 920 000
7 HSB	768	P	YES	YES		R38.46	1 635 000
7 HSB	769	GF	YES	YES		R49.99	2 110 000
7 HSB	770	GF	YES	YES		R42.47	1 800 000
7 HSB	773			0		R46.71	1 975 000
7 HSB	774	GF	YES	YES		R48.53	2 050 000
7 HSB	775	GF	YES	YES		R45.38	1 920 000
7 HSB	776	GF	YES	YES		R55.33	2 330 000
7 HSB	777			0		R56.78	2 390 000
7 HSB	778	GF	YES	YES		R56.18	2 365 000
7 HSB	779			0		R44.65	1 890 000
7 HSB	780			0		R52.54	2 215 000
7 HSB	782	GF	NO	NO		R42.83	1 815 000
7 HSB	783	P	YES	YES		R52.17	2 200 000
7 HSB	784	GF	YES	YES		R43.44	1 840 000
7 HSB	785			0		R43.56	1 845 000
7 HSB	786			0		R35.79	1 525 000
7 HSB	788			0		R42.59	1 805 000
7 HSB	790			0		R35.19	1 500 000
7 HSB	791	GF	YES	YES		R32.40	1 385 000
7 HSB	792	SM	YES	YES		R45.99	1 945 000
7 HSB	793			0		R45.14	1 910 000
7 HSB	796	SM	YES	YES		R49.14	2 075 000
7 HSB	797	SM	YES	YES		R53.14	2 240 000
7 HSB	800			0		R63.21	2 655 000
7 HSB	801			0		R39.92	1 695 000
7 HSB	802			0		R13.50	445 000
7 HSB	803	SM	YES	YES		R38.10	1 620 000
7 HSB	805			0		R41.86	1 775 000
7 HSB	806	GF	YES	YES		R43.68	1 850 000
7 HSB	807			0		R32.52	1 390 000
7 HSB	808			0		R31.79	1 360 000
7 HSB	809			0		R15.17	500 000
7 HSB	810			0		R16.99	560 000
7 HSB	812	GF	YES	YES		R39.07	1 660 000
7 HSB	813	SM	YES	0	DID NOT VOTE	R42.35	1 795 000

7 HSB	815			0		R29.24	1 255 000
7 HSB	816	GF	YES	YES		R35.67	1 520 000
7 HSB	817			0		R45.86	1 940 000
7 HSB	818	GF		NO	NEW OWNER FROM 10/10/2025	R33.97	1 450 000
7 HSB	819			0		R34.58	1 475 000
7 HSB	820	GF	YES	YES		R13.35	440 000
7 HSB	821	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R13.50	445 000
7 HSB	822			0		R13.50	445 000
7 HSB	823			0		R40.04	1 700 000
7 HSB	824			0		R13.50	445 000
7 HSB	825	P	YES	YES		R32.64	1 395 000
7 HSB	826	GF	YES	YES		R41.13	1 745 000
7 HSB	827	GF	YES	YES		R34.46	1 470 000
7 HSB	828			0		R30.33	1 300 000
7 HSB	830			0		R37.61	1 600 000
7 HSB	831			0		R36.64	1 560 000
7 HSB	832			0		R49.38	2 085 000
7 HSB	833	GF	YES	YES		R50.23	2 120 000
7 HSB	834			0		R39.68	1 685 000
7 HSB	835			0		R38.83	1 650 000
7 HSB	836	P	YES	YES		R35.79	1 525 000
7 HSB	837			0		R49.14	2 075 000
7 HSB	838	GF	YES	YES		R33.37	1 425 000
7 HSB	839			0		R13.50	445 000
7 HSB	840			0		R42.10	1 785 000
7 HSB	841			0		R44.77	1 895 000
7 HSB	842			0		R38.95	1 655 000
7 HSB	843	GF	YES	NO	REVOKE	R38.10	1 620 000
7 HSB	844	P	YES	YES		R9.71	450 000
7 HSB	845			0		R31.24	1 030 000
7 HSB	846	P	YES	YES		R59.33	2 495 000
7 HSB	847	P	YES	YES		R50.47	2 130 000
7 HSB	848	P	YES	YES		R64.43	2 705 000
7 HSB	849			0		R37.98	1 615 000
7 HSB	850			0		R38.58	1 640 000
7 HSB	851	GF	YES	YES		R45.26	1 915 000
7 HSB	852			0		R42.47	1 800 000
7 HSB	853			0		R22.90	755 000

H22/68

7	HSB	854	GF	YES	NO	EMAIL DIFFER FROM SYSTEM	R39.07	1 660 000
7	HSB	855	GF	YES	YES		R31.18	1 335 000
7	HSB	856	SM	YES	YES		R57.51	2 420 000
7	HSB	857	P	YES	YES		R51.08	2 155 000
7	HSB	858	GF	YES	YES		R42.47	1 800 000
7	HSB	859			0		R38.34	1 630 000
7	HSB	861	GF	YES	YES		R44.65	1 890 000
7	HSB	862	GF	YES	YES		R38.10	1 620 000
7	HSB	863			0		R48.78	2 060 000
7	HSB	864			0		R36.40	1 550 000
7	HSB	865			0		R46.71	1 975 000
7	HSB	866	P	YES	YES		R43.68	1 850 000
7	HSB	867			0		R70.01	2 935 000
7	HSB	868			0		R60.18	2 530 000
7	HSB	869	GF	YES	YES		R39.55	1 680 000
7	HSB	870			0		R47.44	2 005 000
7	HSB	871			0		R44.17	1 870 000
7	HSB	872			0		R70.37	2 950 000
7	HSB	873			0		R63.82	2 680 000
7	HSB	874			0		R57.39	2 415 000
7	HSB	875	GF	NO	NO		R63.34	2 660 000
7	HSB	876			0		R41.62	1 765 000
7	HSB	877	GF	YES	YES		R53.75	2 265 000
7	HSB	878	GF	YES	YES		R34.09	1 455 000
7	HSB	879	GF	NO	NO		R69.89	2 930 000
7	HSB	880	GF	YES	YES		R56.66	2 385 000
7	HSB	881			0		R42.71	1 810 000
7	HSB	882			0		R46.47	1 965 000
7	HSB	883	SM	YES	YES		R40.53	1 720 000
7	HSB	884			0		R52.42	2 210 000
7	HSB	885	GF	YES	YES		R48.17	2 035 000
7	HSB	886			0		R55.93	2 355 000
7	HSB	887	SM	YES	YES		R52.17	2 200 000
7	HSB	888			0		R54.84	2 310 000
7	HSB	889			0		R43.19	1 830 000
7	HSB	890	GF	YES	NO	EMAIL DIFFER FROM SYSTEM	R43.07	1 825 000
7	HSB	891	P	YES	YES		R45.99	1 945 000
7	HSB	892	P	YES	YES		R37.73	1 605 000

7	HSB	893			0		R52.29	2 205 000
7	HSB	894			0		R52.29	2 205 000
7	HSB	895			0		R56.30	2 370 000
7	HSB	897	GF	YES	YES		R58.24	2 450 000
7	HSB	898	GF	YES	YES		R49.75	2 100 000
7	HSB	899	GF	YES	YES		R47.44	2 005 000
7	HSB	900	SM	YES	YES		R40.16	1 705 000
7	HSB	901	GF	NO	NO		R61.03	2 565 000
7	HSB	903	GF	NO	NO		R34.94	1 490 000
7	HSB	904			0		R41.74	1 770 000
7	HSB	905			0		R47.44	2 005 000
7	HSB	906	GF	YES	YES		R48.17	2 035 000
7	HSB	907	GF	YES	YES		R67.10	2 815 000
7	HSB	908	GF	YES	YES		R68.31	2 865 000
7	HSB	909			0		R41.13	1 745 000
7	HSB	910	GF	YES	YES		R49.50	2 090 000
7	HSB	911			0		R54.84	2 310 000
7	HSB	912			0		R50.35	2 125 000
7	HSB	913	P	NO	NO		R52.29	2 205 000
7	HSB	914	GF		0		R51.93	2 190 000
7	HSB	915	GF	YES	YES		R58.85	2 475 000
7	HSB	916	GF	NO	NO		R59.45	2 500 000
7	HSB	917	P	YES	YES		R45.01	1 905 000
7	HSB	918			0		R57.63	2 425 000
7	HSB	919	GF	YES	YES		R47.56	2 010 000
7	HSB	920			0		R54.72	2 305 000
7	HSB	921	GF	YES	YES		R40.04	1 700 000
7	HSB	923			0		R51.81	2 185 000
7	HSB	924	SM	NO	NO		R53.87	2 270 000
7	HSB	925	GF	YES	YES		R54.60	2 300 000
7	HSB	929	SM	YES	YES		R48.41	2 045 000
7	HSB	930	GF	YES	YES		R69.28	2 905 000
7	HSB	931	P	YES	YES		R64.46	2 125 000
7	HSB	932			0		R48.53	2 050 000
7	HSB	933			0		R40.04	1 320 000
7	HSB	936	GF	YES	YES		R48.90	2 065 000
7	HSB	937			0		R69.28	2 905 000
7	HSB	940	GF	YES	YES		R59.57	2 505 000

7 HSB	941	GF	YES	YES		R43.92	1 860 000
7 HSB	942			0		R43.19	1 830 000
7 HSB	943	P		NO	NEW OWNER FROM 08/09/2025	R52.42	2 210 000
7 HSB	944	GF	YES	YES		R45.86	1 940 000
7 HSB	945	P	YES	YES		R54.60	2 300 000
7 HSB	948	GF	YES	YES		R76.32	3 195 000
7 HSB	949	P	YES	YES		R22.90	755 000
7 HSB	950	P	YES	YES		R44.41	1 880 000
7 HSB	951	GF	YES	YES		R38.34	1 630 000
7 HSB	952			0		R32.03	1 370 000
7 HSB	953			0		R36.64	1 560 000
7 HSB	954			0		R47.08	1 990 000
7 HSB	955	P	YES	YES		R61.15	2 570 000
7 HSB	956			0		R50.35	2 125 000
7 HSB	957	GF	YES	YES		R49.14	2 075 000
7 HSB	958	P	YES	NO	LETTER OF AUTHORITY ATTACHED - NOT A RESOLUTION	R57.88	2 435 000
7 HSB	959	P	YES	YES		R21.72	945 000
7 HSB	960	GF	YES	YES		R60.67	2 550 000
7 HSB	961			0		R49.63	2 095 000
7 HSB	962			0		R34.58	1 140 000
7 HSB	964	GF	NO	NO		R49.38	2 085 000
7 HSB	965	P	YES	YES		R88.33	3 690 000
7 HSB	966			0		R40.80	1 345 000
7 HSB	970			0		R49.63	2 095 000
7 HSB	971	GF	YES	YES		R38.95	1 655 000
7 HSB	973			0		R63.94	2 685 000
7 HSB	974	SM	YES	YES		R42.10	1 785 000
7 HSB	975	P	YES	YES		R43.44	1 840 000
7 HSB	976			0		R59.21	2 490 000
7 HSB	978	GF	YES	NO	REVOKE	R53.75	2 265 000
7 HSB	979			0		R76.68	3 210 000
7 HSB	984	SM	YES	0	DID NOT VOTE	R74.01	3 100 000
7 HSB	985			YES	0	R22.90	755 000
7 HSB	986			0		R71.71	3 005 000
7 HSB	987	P	YES	YES		R48.53	2 050 000
7 HSB	988	P	YES	YES		R58.60	2 465 000
7 HSB	989	GF	YES	YES		R43.68	1 850 000
7 HSB	990	GF	YES	YES		R54.96	2 315 000

7	HSB	991			0		R53.99	2 275 000
7	HSB	992	P	YES	YES		R52.05	2 195 000
7	HSB	993			0		R56.42	2 375 000
7	HSB	994	P	YES	YES		R50.11	2 115 000
7	HSB	995			0		R39.68	1 685 000
7	HSB	996	GF	YES	YES		R45.74	1 935 000
7	HSB	997			0		R59.70	2 510 000
7	HSB	998			0		R59.70	2 510 000
7	HSB	999	GF	NO	NO		R72.80	3 050 000
7	HSB	1000	GF	YES	YES		R54.96	2 315 000
7	HSB	1001	SM	YES	YES		R45.26	1 915 000
7	HSB	1002			0		R46.71	1 975 000
7	HSB	1003	GF	NO	NO		R44.53	1 885 000
7	HSB	1004	P	YES	YES		R45.86	1 940 000
7	HSB	1005	GF	YES	YES		R39.43	1 675 000
7	HSB	1006	GF	YES	YES		R42.95	1 820 000
7	HSB	1007	P	YES	YES		R62.00	2 605 000
7	HSB	1008	GF	YES	YES		R64.19	2 695 000
7	HSB	1009			0		R55.81	2 350 000
7	HSB	1010	GF	YES	YES		R63.09	2 080 000
7	HSB	1011	GF	YES	YES		R40.53	1 720 000
7	HSB	1012	GF	YES	YES		R63.34	2 660 000
7	HSB	1013			0		R50.96	2 150 000
7	HSB	1014			0		R49.38	2 085 000
7	HSB	1015	SM	NO	NO		R59.09	2 485 000
7	HSB	1016			0		R56.91	2 395 000
7	HSB	1017	GF	YES	YES		R49.75	1 640 000
7	HSB	1018			0		R57.03	2 400 000
7	HSB	1019	P	YES	YES		R62.73	2 635 000
7	HSB	1020			0		R55.09	2 320 000
7	HSB	1021			0		R40.89	1 735 000
7	HSB	1022	GF	NO	NO		R48.65	2 055 000
7	HSB	1023			0		R43.07	1 825 000
7	HSB	1024			0		R43.44	1 840 000
7	HSB	1025	GF	YES	YES		R54.24	2 285 000
7	HSB	1026			0		R51.81	2 185 000
7	HSB	1027	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R46.11	1 950 000
7	HSB	1028			0		R50.84	2 145 000

7	HSB	1029	P	YES	YES		R55.93	2 355 000
7	HSB	1030	GF	YES	YES		R35.67	1 520 000
7	HSB	1031			0		R48.29	2 040 000
7	HSB	1032			0		R38.71	1 645 000
7	HSB	1033			0		R54.24	2 285 000
7	HSB	1034	GF	YES	YES		R43.07	1 825 000
7	HSB	1035	GF	NO	NO		R55.93	2 355 000
7	HSB	1036			0		R61.03	2 565 000
7	HSB	1037			0		R44.89	1 900 000
7	HSB	1038			0		R43.44	1 840 000
7	HSB	1039			0		R58.00	2 440 000
7	HSB	1040	GF	YES	YES		R44.41	1 880 000
7	HSB	1043	P	YES	YES		R53.51	2 255 000
7	HSB	1044	SM	YES	YES		R58.12	2 445 000
7	HSB	1045	GF	YES	YES		R59.70	2 510 000
7	HSB	1046			0		R54.11	2 280 000
7	HSB	1047	GF	NO	NO		R48.29	2 040 000
7	HSB	1048			0		R43.07	1 825 000
7	HSB	1049			0		R41.25	1 750 000
7	HSB	1050			0		R48.41	2 045 000
7	HSB	1051			0		R50.11	2 115 000
7	HSB	1052			0		R58.12	2 445 000
7	HSB	1053	GF	YES	YES		R51.20	2 160 000
7	HSB	1054	GF	YES	YES		R35.31	1 505 000
7	HSB	1055			0		R44.89	1 900 000
7	HSB	1056			0		R52.54	2 215 000
7	HSB	1059			0		R54.60	2 300 000
7	HSB	1060	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R33.97	1 450 000
7	HSB	1061	GF	YES	YES		R51.08	2 155 000
7	HSB	1063	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R44.53	1 885 000
7	HSB	1064	GF	YES	YES		R39.19	1 665 000
7	HSB	1066	GF	YES	YES		R61.27	2 575 000
7	HSB	1068	GF		NO	NOT ATTACHED	R53.24	1 755 000
7	HSB	1069	GF	YES	YES		R47.32	2 000 000
7	HSB	1070			0		R52.66	2 220 000
7	HSB	1071	SM	YES	YES		R63.82	2 680 000
7	HSB	1072	GF	YES	YES		R53.27	2 245 000
7	HSB	1073			0		R49.63	2 095 000

7 HSB	1074			0		R50.60	2 135 000
7 HSB	1075	GF	YES	YES		R45.38	1 920 000
7 HSB	1076			0		R60.30	2 535 000
7 HSB	1077			0		R56.66	2 385 000
7 HSB	1078			0		R58.60	2 465 000
7 HSB	1079	P	YES	YES		R61.52	2 585 000
7 HSB	1080			0		R49.38	2 085 000
7 HSB	1081	GF	REVOKE	revoke	REVOKE	R71.95	3 015 000
7 HSB	1082	GF	YES	YES		R48.29	2 040 000
7 HSB	1083			0		R75.11	3 145 000
7 HSB	1085			0		R55.57	2 340 000
7 HSB	1086	GF	YES	YES		R44.29	1 875 000
7 HSB	1087	GF	YES	YES		R70.62	2 960 000
7 HSB	1088			0		R125.58	4 140 000
7 HSB	1089	GF	YES	YES		R44.77	1 895 000
7 HSB	1090			0		R58.97	2 480 000
7 HSB	1091			0		R50.11	2 115 000
7 HSB	1092	P	YES	YES		R38.83	1 650 000
7 HSB	1093			0		R59.57	2 505 000
7 HSB	1094			0		R47.08	1 990 000
7 HSB	1095	P	NO	NO		R62.61	2 630 000
7 HSB	1096	GF	YES	YES		R43.44	1 840 000
7 HSB	1097	GF	YES	YES		R48.05	2 030 000
7 HSB	1098	P	YES	YES		R55.09	2 320 000
7 HSB	1099			0		R58.36	2 455 000
					ONLY SIGNED BY CHAIRPERSON OF TRUST. DOES NOT INDICATE IF THERE IS ONLY ONE TRUSTEE		
7 HSB	1100	GF	YES	NO		R45.50	1 925 000
7 HSB	1101			0		R47.56	2 010 000
7 HSB	1102	GF	YES	YES		R59.33	2 495 000
7 HSB	1103	GF	YES	YES		R61.39	2 580 000
7 HSB	1104			0		R42.71	1 810 000
7 HSB	1105	GF	NO	NO		R37.49	1 595 000
7 HSB	1106	SM	YES	YES		R45.74	1 935 000
7 HSB	1107			0		R58.97	2 480 000
7 HSB	1108			0		R56.78	2 390 000
7 HSB	1109	GF	NO	NO		R56.42	2 375 000
7 HSB	1110	GF	YES	YES		R38.58	1 640 000
7 HSB	1111			0		R51.69	2 180 000

7	HSB	1112	GF	YES	YES		R49.38	2 085 000
7	HSB	1113	GF	YES	YES		R41.62	1 765 000
7	HSB	1114	P	NO	NO		R47.81	2 020 000
7	HSB	1115	P	YES	YES		R62.24	2 615 000
7	HSB	1116	GF	YES	YES		R42.22	1 790 000
7	HSB	1117			0		R62.61	2 630 000
7	HSB	1118	GF	YES	YES		R53.75	2 265 000
7	HSB	1119	GF	YES	YES		R70.25	2 945 000
7	HSB	1122	GF	YES	YES		R39.92	1 695 000
7	HSB	1123			0		R60.47	2 130 000
7	HSB	1124	SM	YES	YES		R36.64	1 560 000
7	HSB	1126	P	YES	YES		R56.78	2 390 000
7	HSB	1127	GF	YES	YES		R57.03	2 400 000
7	HSB	1128			0		R61.15	2 570 000
7	HSB	1129	GF	NO	NO		R43.07	1 825 000
7	HSB	1130	GF	YES	YES		R22.75	750 000
7	HSB	1131			0		R59.70	2 510 000
7	HSB	1132			0		R45.38	1 920 000
7	HSB	1133	SM	YES	YES		R56.30	2 370 000
7	HSB	1134			0		R75.99	2 505 000
7	HSB	1135			0		R60.42	2 540 000
7	HSB	1136	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R22.90	755 000
7	HSB	1137	GF	NO	NO		R51.20	2 160 000
7	HSB	1138	GF	YES	YES		R41.13	1 745 000
7	HSB	1139	GF	YES	YES		R58.12	2 445 000
7	HSB	1140	GF	YES	YES		R48.17	2 035 000
7	HSB	1141	GF	YES	YES		R58.24	2 450 000
7	HSB	1142			0		R44.53	1 885 000
7	HSB	1143			0		R55.69	2 345 000
7	HSB	1144	GF	YES	YES		R48.05	2 030 000
7	HSB	1145			0		R45.96	1 515 000
7	HSB	1146			0		R47.68	2 015 000
7	HSB	1147	SM	YES	YES		R53.75	2 265 000
7	HSB	1148			0		R55.81	2 350 000
7	HSB	1149			0		R39.55	1 680 000
7	HSB	1150	P	YES	YES		R53.39	2 250 000
7	HSB	1151	GF	NO	NO		R45.62	1 930 000
7	HSB	1152			0		R41.74	1 770 000

H29/68

7 HSB	1153	GF	YES	YES		R54.84	2 310 000
7 HSB	1154			0		R49.99	2 110 000
7 HSB	1155			0		R54.84	2 310 000
7 HSB	1157	P	YES	YES		R42.83	1 815 000
7 HSB	1158	SM		NO	0	R69.89	2 930 000
7 HSB	1159	SM	YES	YES		R35.91	1 530 000
7 HSB	1160	GF	YES	YES		R42.22	1 790 000
7 HSB	1161	P	YES	YES		R84.45	3 530 000
7 HSB	1162			0		R64.31	2 700 000
7 HSB	1163	GF	YES	YES		R46.35	1 960 000
7 HSB	1164	P	YES	YES		R60.79	2 555 000
7 HSB	1165	P	YES	YES		R44.04	1 865 000
7 HSB	1166			0		R50.96	2 150 000
7 HSB	1167	P	YES	YES		R23.05	760 000
7 HSB	1168	GF	YES	YES		R42.83	1 815 000
7 HSB	1169	GF		YES	0	R51.08	2 155 000
7 HSB	1170	GF	YES	YES		R63.94	2 685 000
7 HSB	1171			0		R34.58	1 475 000
7 HSB	1172	P	YES	YES		R42.71	1 810 000
7 HSB	1173	GF	YES	YES		R55.57	2 340 000
7 HSB	1174			0		R33.85	1 445 000
7 HSB	1175			0		R49.75	2 100 000
7 HSB	1176	GF	YES	YES		R72.56	3 040 000
7 HSB	1177			0		R58.48	2 460 000
7 HSB	1178	GF	YES	YES		R45.38	1 920 000
7 HSB	1179	GF	YES	NO	REVOKE	R53.27	2 245 000
7 HSB	1180	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R43.44	1 840 000
7 HSB	1181			0		R48.41	2 045 000
7 HSB	1182	P	YES	YES		R71.22	2 985 000
7 HSB	1183			0		R23.21	765 000
7 HSB	1184	GF	YES	YES		R49.63	2 095 000
7 HSB	1185	GF	YES	YES		R49.99	2 110 000
7 HSB	1186			0		R51.81	2 185 000
7 HSB	1187			0		R53.02	2 235 000
7 HSB	1188			0		R52.90	2 230 000
7 HSB	1189			0		R46.71	1 975 000
7 HSB	1190	SM	YES	YES		R41.74	1 770 000
7 HSB	1191	GF	YES	YES		R61.03	2 565 000

7	HSB	1192	SM	YES	YES		R48.53	2 050 000
7	HSB	1193			0		R45.14	1 910 000
7	HSB	1194	GF	NO	NO		R52.66	2 220 000
7	HSB	1195	P	YES	YES		R46.47	1 965 000
7	HSB	1198	SM		NO	NEW OWNER 03/07/2025	R59.94	2 520 000
7	HSB	1199			0		R50.47	2 130 000
7	HSB	1200	GF	YES	YES		R42.59	1 805 000
7	HSB	1201	SM	YES	YES		R45.86	1 940 000
7	HSB	1202	P	YES	YES		R50.96	2 150 000
7	HSB	1203	GF	YES	YES		R33.37	1 425 000
7	HSB	1204	GF	NO	NO		R44.89	1 900 000
7	HSB	1205	GF	YES	YES		R39.31	1 670 000
7	HSB	1206	GF	YES	YES		R45.50	1 925 000
7	HSB	1207	GF	YES	YES		R44.77	1 895 000
7	HSB	1208	SM	YES	YES		R45.26	1 915 000
7	HSB	1209			0		R62.73	2 635 000
7	HSB	1211	GF	YES	YES		R53.87	2 270 000
7	HSB	1212			0		R71.34	2 990 000
7	HSB	1213	SM	YES	0	DID NOT VOTE	R65.03	2 730 000
7	HSB	1215	SM	YES	YES		R55.33	2 330 000
7	HSB	1216	GF	YES	YES		R56.54	2 380 000
7	HSB	1217	GF	NO	NO		R60.30	2 535 000
7	HSB	1218	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R63.58	2 670 000
7	HSB	1219	P	YES	YES		R52.54	2 215 000
7	HSB	1220			0		R48.53	2 050 000
7	HSB	1221	GF	YES	YES		R70.25	2 945 000
7	HSB	1222			0		R65.40	2 745 000
7	HSB	1223	GF	YES	YES		R52.42	2 210 000
7	HSB	1224	P	YES	YES		R47.56	2 010 000
7	HSB	1225	GF	YES	NO	REVOKE	R75.47	3 160 000
7	HSB	1226	GF	YES	YES		R46.71	1 975 000
7	HSB	1227			0		R47.32	2 000 000
7	HSB	1228	GF	YES	YES		R48.53	2 050 000
7	HSB	1229	SM	NO	NO		R53.99	2 275 000
7	HSB	1230	GF	YES	YES		R49.87	2 105 000
7	HSB	1231	P	YES	YES		R63.21	2 655 000
7	HSB	1232	P	YES	YES		R53.75	2 265 000
7	HSB	1233	P	YES	YES		R62.37	2 620 000

7 HSB	1234	P	YES	YES		R64.31	2 700 000
7 HSB	1235	P	YES	YES		R80.93	3 385 000
7 HSB	1236	P	YES	0	DID NOT VOTE	R23.96	790 000
7 HSB	1237	GF	YES	YES		R59.94	2 520 000
7 HSB	1238	P	YES	YES		R54.36	2 290 000
7 HSB	1239	GF	NO	NO		R54.11	2 280 000
7 HSB	1240	GF	YES	YES		R51.08	2 155 000
7 HSB	1241			0		R61.15	2 570 000
7 HSB	1242	GF	YES	YES		R73.16	3 065 000
7 HSB	1243	P	YES	YES		R29.42	970 000
7 HSB	1244	GF	YES	YES		R90.03	3 760 000
7 HSB	1245	GF	YES	YES		R77.41	3 240 000
7 HSB	1246	GF	NO	NO		R53.27	2 245 000
7 HSB	1247	P	YES	YES		R42.47	1 800 000
7 HSB	1249	P	YES	YES		R58.85	2 475 000
7 HSB	1250			0		R41.98	1 780 000
7 HSB	1252	GF	YES	YES		R42.47	1 800 000
7 HSB	1253			0		R51.69	2 180 000
7 HSB	1254	P	YES	YES		R56.54	2 380 000
7 HSB	1255			0		R56.91	2 395 000
7 HSB	1256	GF	YES	YES		R53.39	2 250 000
7 HSB	1257	GF	YES	YES		R37.98	1 615 000
7 HSB	1258	GF	YES	YES		R61.76	2 595 000
7 HSB	1259	P	NO	NO		R51.45	2 170 000
7 HSB	1260	P	YES	YES		R65.88	2 765 000
7 HSB	1262	GF	YES	YES		R55.09	2 320 000
7 HSB	1263	P	YES	YES		R61.03	2 565 000
7 HSB	1264	GF	YES	YES		R54.60	2 300 000
7 HSB	1265	P	YES	YES		R71.95	3 015 000
7 HSB	1268	P	YES	YES		R63.09	2 650 000
7 HSB	1270	GF	YES	YES		R60.18	2 530 000
7 HSB	1271	P	YES	YES		R54.60	2 300 000
7 HSB	1272	P	YES	YES		R71.95	3 015 000
7 HSB	1273	GF	NO	NO		R46.23	1 955 000
7 HSB	1274			0		R59.45	2 500 000
7 HSB	1275	P	YES	YES		R54.11	2 280 000
7 HSB	1276			0		R57.88	2 435 000
7 HSB	1279	GF	YES	YES		R52.66	2 220 000

7	HSB	1280	SM	YES	YES		R102.53	4 275 000
7	HSB	1281			0		R67.34	2 825 000
7	HSB	1282			0		R39.43	1 675 000
7	HSB	1284			0		R66.13	2 775 000
7	HSB	1285	GF	YES	YES		R53.87	2 270 000
7	HSB	1287	GF	NO	NO		R32.27	1 380 000
7	HSB	1288	GF	YES	YES		R65.76	2 760 000
7	HSB	1294			0		R40.65	1 725 000
7	HSB	1296			0		R132.13	5 495 000
7	HSB	1298	GF	YES	YES		R137.47	5 715 000
7	HSB	1299	GF	YES	YES		R71.59	3 000 000
7	HSB	1300	GF	YES	YES		R134.92	5 610 000
7	HSB	1301	GF	YES	YES		R118.91	4 950 000
7	HSB	1302	P	YES	YES		R115.63	4 815 000
7	HSB	1303	GF	YES	YES		R105.32	4 390 000
7	HSB	1304	GF	YES	YES		R135.41	5 630 000
7	HSB	1305	GF	YES	YES		R76.44	2 520 000
7	HSB	1306	P	YES	YES		R71.34	2 990 000
7	HSB	1307	GF	YES	YES		R31.85	1 050 000
7	HSB	1308	SM	YES	YES		R55.09	2 320 000
7	HSB	1309			0		-R1.09	5 000
7	HSB	1310	P	YES	YES		R83.96	3 510 000
7	HSB	1311	P	YES	YES		R112.72	4 695 000
7	HSB	1312	P	YES	YES		R86.15	3 600 000
7	HSB	1313	SM	YES	YES		R97.19	4 055 000
7	HSB	1314	SM	YES	0	EMAIL INCOMPLETE. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R79.23	3 315 000
7	HSB	1315	GF	YES	YES		R77.17	3 230 000
7	HSB	1316	GF	YES	YES		R77.41	3 240 000
7	HSB	1317	GF	YES	YES		R75.71	3 170 000
7	HSB	1318	P	YES	YES		R91.49	3 820 000
7	HSB	1319			0		R37.98	1 615 000
7	HSB	1320	GF	YES	NO	NOTED THAT LETTER OF AUTHORITY STATES 3 TRUSTEES DOES NOT SPECIFY IF THEY CAN ACT INDIVIDUALLY.	R59.94	2 520 000
7	HSB	1321	GF	YES	YES		R65.28	2 740 000
7	HSB	1322	P	YES	YES		R74.98	3 140 000
7	HSB	1323			0		R103.25	4 305 000
7	HSB	1324	P	YES	YES		R52.90	2 230 000

7	HSB	1325	GF		NO	NOT ATTACHED	R90.64	3 785 000
7	HSB	1326	P	YES	YES		R92.70	3 870 000
7	HSB	1327			0		R97.55	4 070 000
7	HSB	1328	GF	YES	YES		R63.58	2 670 000
7	HSB	1329	GF	YES	YES		R67.70	2 840 000
7	HSB	1330	SM	YES	YES		R65.64	2 755 000
7	HSB	1331	P	YES	YES		R52.78	2 225 000
7	HSB	1332	GF	YES	YES		R62.85	2 640 000
7	HSB	1333			0		R71.95	3 015 000
7	HSB	1334	GF	YES	NO	REVOKE	R69.16	2 900 000
7	HSB	1335	GF	YES	YES		R64.79	2 720 000
7	HSB	1336	GF	YES	YES		R59.09	2 485 000
7	HSB	1337	GF	YES	YES		R67.83	2 845 000
7	HSB	1338	GF	YES	YES		R55.69	2 345 000
7	HSB	1339	GF	YES	YES		R57.88	2 435 000
7	HSB	1340			0		R53.51	2 255 000
7	HSB	1341	GF	YES	YES		R79.59	3 330 000
7	HSB	1342			0		R51.45	2 170 000
7	HSB	1343	GF	YES	YES		R61.27	2 575 000
7	HSB	1344	GF	YES	YES		R55.69	2 345 000
7	HSB	1345	SM	YES	YES		R64.43	2 705 000
7	HSB	1346			0		R57.15	2 405 000
7	HSB	1347	GF	YES	NO	CLIENT WAS CONTACTED AND SAID SHE DID NOT VOTE	R69.16	2 900 000
7	HSB	1348	P	YES	YES		R38.10	1 620 000
7	HSB	1349	P	YES	YES		R74.74	3 130 000
7	HSB	1350	GF	NO	NO		R45.99	1 945 000
7	HSB	1351	GF	YES	YES		R68.80	2 885 000
7	HSB	1352			0		R59.94	2 520 000
7	HSB	1353	GF	YES	YES		R76.32	3 195 000
7	HSB	1354	GF	NO	NO		R59.33	2 495 000
7	HSB	1355	GF	YES	YES		R71.47	2 995 000
7	HSB	1356	GF	YES	YES		R52.78	2 225 000
7	HSB	1357	GF	YES	YES		R49.50	2 090 000
7	HSB	1358	GF	YES	YES		R55.09	2 320 000
7	HSB	1359	GF	YES	YES		R39.19	1 665 000
7	HSB	1360			0		R39.31	1 670 000
7	HSB	1361	GF	YES	YES		R23.36	770 000
7	HSB	1362	GF	YES	YES		R46.71	1 975 000

7	HSB	1363			0		R48.17	2 035 000
7	HSB	1364	SM	YES	YES		R47.08	1 990 000
7	HSB	1365	GF	YES	YES		R56.30	2 370 000
7	HSB	1366			0		R50.47	2 130 000
7	HSB	1367	GF	NO	NO		R60.30	2 535 000
7	HSB	1368			0		R53.39	2 250 000
7	HSB	1369			0		R51.57	2 175 000
7	HSB	1370			0		R47.81	2 020 000
7	HSB	1371	GF	YES	YES		R54.48	2 295 000
7	HSB	1372			0		R33.49	1 430 000
7	HSB	1373			0		R64.91	2 725 000
7	HSB	1374	GF	NO	NO		R33.37	1 425 000
7	HSB	1375	GF	YES	YES		R55.33	2 330 000
7	HSB	1377	GF	YES	YES		R54.11	2 280 000
7	HSB	1379			0		R4.85	250 000
7	HSB	1380	GF	YES	YES		R42.22	1 790 000
7	HSB	1381	GF	NO	NO		R43.44	1 840 000
7	HSB	1382	GF	YES	YES		R69.52	2 915 000
7	HSB	1383			0		R71.10	2 980 000
7	HSB	1384			0		R50.35	2 125 000
7	HSB	1385			0		R48.05	2 030 000
7	HSB	1386	GF	YES	YES		R56.30	2 370 000
7	HSB	1387	GF	YES	YES		R42.22	1 790 000
7	HSB	1388	GF	YES	YES		R54.72	2 305 000
7	HSB	1389	GF	YES	YES		R66.61	2 795 000
7	HSB	1390			0		R52.78	2 225 000
7	HSB	1391	GF	YES	NO	ONLY LETTER OF AUTHORITY ATTACHED STATING WHO ARE AUTHORISED TO ACT. NO RESOLUTION	R49.38	2 085 000
7	HSB	1394	GF	YES	NO	ONLY LETTER OF AUTHORITY ATTACHED STATING WHO ARE AUTHORISED TO ACT. NO RESOLUTION	R83.11	3 475 000
7	HSB	1396	GF	YES	YES		R82.39	3 445 000
7	HSB	1399	GF	YES	NO	VOTED NO ON SM AND YES ON GF	R73.16	3 065 000
7	HSB	1400	GF	YES	YES		R61.52	2 585 000
7	HSB	1401			0		R78.38	3 280 000
7	HSB	1402			0		R62.97	2 645 000
7	HSB	1403			0		R64.91	2 725 000
7	HSB	1404			0		R57.63	2 425 000
7	HSB	1407	GF	YES	NO	NOT ALL TRUSTEES SIGNED THE RESOLUTION	R107.99	4 500 000

7 HSB	1408				0		R25.48	1 100 000
7 HSB	1409		P	YES	YES		R50.84	2 145 000
7 HSB	1410		GF	YES	YES		R62.24	2 615 000
7 HSB	1411		SM	YES	YES		R47.32	2 000 000
7 HSB	1412		SM	YES	YES		R52.29	2 205 000
7 HSB	1413		GF	YES	YES		R51.32	2 165 000
7 HSB	1414		GF	YES	YES		R65.64	2 755 000
7 HSB	1415		GF	YES	YES		R61.76	2 595 000
7 HSB	1416		GF	YES	YES		R75.35	3 155 000
7 HSB	1417		GF	YES	YES		R45.86	1 940 000
7 HSB	1418		P	YES	YES		R63.21	2 655 000
7 HSB	1419		GF	YES	YES		R67.95	2 850 000
7 HSB	1420				0		R74.50	3 120 000
7 HSB	1421		GF		NO	NEW OWNER FROM 06/05/2025	R64.43	2 705 000
7 HSB	1422		SM	YES	YES		R71.34	2 990 000
7 HSB	1423		P	YES	YES		R56.42	2 375 000
7 HSB	1424		GF	YES	YES		R50.96	2 150 000
7 HSB	1425		GF	YES	YES		R61.64	2 590 000
7 HSB	1427		P	YES	YES		R75.11	3 145 000
7 HSB	1429		SM	YES	NO	REVOKE	R79.11	3 310 000
7 HSB	1430		GF	YES	YES		R54.11	2 280 000
7 HSB	1432		GF	YES	YES		R113.93	4 745 000
7 HSB	1435		SM	YES	YES		R77.17	3 230 000
7 HSB	1436	ST001	GF	NO	NO		R56.72	1 870 000
7 HSB	1436	ST002	GF	NO	NO		R58.24	1 920 000
7 HSB	1436	ST003	GF	NO	NO		R73.71	2 430 000
7 HSB	1436	ST004	GF	NO	NO		R80.08	2 640 000
7 HSB	1436	ST005	GF	NO	NO		R5.76	190 000
7 HSB	1436	ST006	GF	NO	NO		R5.46	180 000
7 HSB	1436	ST007	GF	NO	NO		R6.07	200 000
7 HSB	1436	ST008	GF	NO	NO		R6.07	200 000
7 HSB	1437		SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R61.27	2 575 000
7 HSB	1438		GF	YES	NO	NOT ALL TRUSTEES SIGNED THE RESOLUTION	R59.33	2 495 000
7 HSB	1440				0		R54.60	2 300 000
7 HSB	1441		GF	YES	YES		R53.27	2 245 000
7 HSB	1442		SM	YES	YES		R54.84	2 310 000
7 HSB	1443		GF	YES	YES		R81.54	3 410 000
7 HSB	1447		GF	NO	NO		R726.48	23 950 000

7 HSB	1450				0		R2 726.97	89 900 000
7 HSB	1453	ST001	P	YES	YES		R70.37	2 950 000
7 HSB	1453	ST003	GF	YES	YES		R62.24	2 615 000
7 HSB	1458				0		-R0.97	10 000
7 HSB	1462				0		R42.16	1 390 000
7 HSB	1463		GF	NO	NO		R48.78	2 060 000
7 HSB	1464				0		R51.08	2 155 000
7 HSB	1465		P	YES	YES		R61.76	2 595 000
7 HSB	1466		SM	YES	YES		R36.16	1 540 000
7 HSB	1467		GF	YES	YES		R45.74	1 935 000
7 HSB	1468		GF	YES	YES		R59.94	2 520 000
7 HSB	1469		P	YES	YES		R52.54	2 215 000
7 HSB	1470		P	YES	YES		R71.71	3 005 000
7 HSB	1471				0		R50.23	2 120 000
7 HSB	1472		P	YES	YES		R69.28	2 905 000
7 HSB	1473		SM		NO	EMAIL DIFFER FROM SYSTEM	R86.15	3 600 000
7 HSB	1474		GF		YES	CC ALSO AS OWNER	R73.53	3 080 000
7 HSB	1475				0		R83.72	3 500 000
7 HSB	1476		GF	YES	YES		R70.62	2 960 000
7 HSB	1477		GF	YES	YES		R90.15	3 765 000
7 HSB	1478		GF	YES	YES		R56.06	2 360 000
7 HSB	1479		P	YES	YES		R77.65	3 250 000
7 HSB	1480		SM	YES	YES		R76.93	3 220 000
7 HSB	1481		P	YES	YES		R79.47	3 325 000
7 HSB	1482				0		R45.86	1 940 000
7 HSB	1483		P	YES	YES		R67.58	2 835 000
7 HSB	1485		P	YES	YES		R71.10	2 980 000
7 HSB	1486		P	YES	YES		R65.76	2 760 000
7 HSB	1487		P	YES	YES		R44.04	1 865 000
7 HSB	1489		GF	YES	YES		R44.17	1 870 000
7 HSB	1491		GF	YES	YES		R52.66	2 220 000
7 HSB	1492		GF	YES	YES		R57.39	2 415 000
7 HSB	1493		GF	YES	YES		R41.86	1 775 000
7 HSB	1494		P	YES	YES		R54.11	2 280 000
7 HSB	1495				0		R82.26	3 440 000
7 HSB	1496				0		R52.66	2 220 000
7 HSB	1497				0		R41.98	1 780 000
7 HSB	1498		GF		NO	NOT ATTACHED	R59.09	2 485 000

7 HSB	1499	GF	YES	YES		R64.79	2 720 000
7 HSB	1500	P	YES	YES		R61.15	2 570 000
7 HSB	1501	GF		NO	DAVE WILL GET RESOLUTION ON EMAIL.	R53.75	2 265 000
7 HSB	1502	GF	YES	YES		R51.32	2 165 000
7 HSB	1503			0		R62.85	2 640 000
7 HSB	1504	GF	YES	YES		R70.62	2 960 000
7 HSB	1505	GF	YES	YES		R54.72	2 305 000
7 HSB	1506	GF	YES	YES		R53.27	2 245 000
7 HSB	1507			0		R46.83	1 980 000
7 HSB	1508	GF	YES	YES		R49.26	2 080 000
7 HSB	1509	P	YES	YES		R46.59	1 970 000
7 HSB	1510			0		R47.20	1 995 000
7 HSB	1511			0		R63.46	2 665 000
7 HSB	1512	GF	YES	YES		R72.92	3 055 000
7 HSB	1513			0		R59.45	2 500 000
7 HSB	1514	SM	YES	YES		R51.93	2 190 000
7 HSB	1515	GF	YES	YES		R62.73	2 635 000
7 HSB	1516	GF		NO	NEW OWNER FROM 03/07/2025	R53.51	2 255 000
7 HSB	1517	GF	YES	YES		R52.54	2 215 000
7 HSB	1519	GF	YES	YES		R58.73	2 470 000
7 HSB	1520	GF	YES	YES		R47.08	1 990 000
7 HSB	1521			0		R51.45	2 170 000
7 HSB	1522	P	YES	YES		R60.91	2 560 000
7 HSB	1523			0		R55.45	2 335 000
7 HSB	1524	P	YES	YES		R55.09	2 320 000
7 HSB	1525			0		R60.06	2 525 000
7 HSB	1526			0		R47.44	2 005 000
7 HSB	1527	GF	NO	NO		R64.55	2 710 000
7 HSB	1528	GF	YES	YES		R60.91	2 560 000
7 HSB	1530	GF	YES	YES		R121.33	5 050 000
7 HSB	1531	GF	YES	YES		R115.39	4 805 000
7 HSB	1532			0		R41.62	1 765 000
7 HSB	1534			0		R55.09	2 320 000
7 HSB	1535			0		R45.26	1 915 000
7 HSB	1536	P	YES	YES		R76.08	3 185 000
7 HSB	1537	GF	YES	YES		R66.25	2 780 000
7 HSB	1538			0		R52.78	2 225 000
7 HSB	1539			0		R63.94	2 685 000

7 HSB	1540	GF	YES	YES		R23.36	770 000
7 HSB	1541			0		R45.99	1 945 000
7 HSB	1542	GF	NO	NO		R74.62	3 125 000
7 HSB	1544	GF	YES	NO	EMAIL DIFFER FROM SYSTEM	R85.05	3 555 000
7 HSB	1545			0		R403.43	13 300 000
7 HSB	1547			0		R52.17	2 200 000
7 HSB	1548			0		R78.02	3 265 000
7 HSB	1549	P	YES	YES		R60.30	2 535 000
7 HSB	1551			0		R54.96	2 315 000
7 HSB	1554	GF	YES	YES		R85.30	3 565 000
7 HSB	1556	SM	YES	YES		R83.23	3 480 000
7 HSB	1558			0		R50.60	2 135 000
7 HSB	1559	P	YES	YES		R46.35	1 960 000
7 HSB	1560	P	YES	YES		R91.73	3 830 000
7 HSB	1561			0		R24.12	795 000
7 HSB	1570	SM	YES	YES		R55.09	2 320 000
7 HSB	1571	P	YES	YES		R31.40	1 035 000
7 HSB	1572	GF	YES	YES		R58.12	2 445 000
7 HSB	1573			0		R141.84	5 895 000
7 HSB	1603			0		R65.22	2 150 000
7 HSB	1612	GF	YES	YES		R52.17	2 200 000
7 HSB	1613	P	YES	YES		R56.54	2 380 000
7 HSB	1614			0		R61.39	2 580 000
7 HSB	1624			0		R21.54	710 000
7 HSB	1625	P	YES	YES		R42.47	1 800 000
7 HSB	1626			0		R78.02	3 265 000
7 HSB	1627			0		R55.81	2 350 000
7 HSB	1628	GF	YES	YES		R57.03	2 400 000
7 HSB	1629			0		R48.78	2 060 000
7 HSB	1630	GF	NO	NO		R77.65	3 250 000
7 HSB	1631			0		R52.54	2 215 000
7 HSB	1633			0		R67.64	2 230 000
7 HSB	1637			0		R70.62	2 960 000
7 HSB	1638	GF	YES	YES		R92.21	3 850 000
7 HSB	1640	P	YES	YES		R108.23	4 510 000
7 HSB	1642	P	YES	YES		R66.73	2 800 000
7 HSB	1644			0		R41.25	1 750 000
7 HSB	1645	P	YES	YES		R40.04	1 700 000

7	HSB	1646	GF	YES	YES		R45.26	1 915 000
7	HSB	1647	P	YES	YES		R37.37	1 590 000
7	HSB	1648	GF	YES	YES		R40.89	1 735 000
7	HSB	1649			0		R43.07	1 825 000
7	HSB	1651	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R40.04	1 700 000
7	HSB	1652	SM	YES	YES		R38.71	1 645 000
7	HSB	1653	P	YES	YES		R40.04	1 700 000
7	HSB	1654			0		R38.95	1 655 000
7	HSB	1656			0		R41.50	1 760 000
7	HSB	1657	P	YES	YES		R49.38	2 085 000
7	HSB	1658	GF	YES	YES		R72.92	3 055 000
7	HSB	1659	SM	YES	YES		R133.95	4 416 000
7	HSB	1660			0		R37.86	1 610 000
7	HSB	1661	P	YES	YES		R37.37	1 590 000
7	HSB	1662			0		R68.31	2 865 000
7	HSB	1663			0		R59.94	2 520 000
7	HSB	1664			0		R62.97	2 645 000
7	HSB	1665	P	YES	YES		R54.72	2 305 000
7	HSB	1666	P	YES	YES		R34.82	1 485 000
7	HSB	1667	P	YES	YES		R45.01	1 905 000
7	HSB	1668	GF	YES	YES		R36.28	1 545 000
7	HSB	1669	GF	YES	YES		R52.42	2 210 000
7	HSB	1670	GF	YES	YES		R58.00	2 440 000
7	HSB	1671			0		R55.45	2 335 000
7	HSB	1672			0		R57.75	2 430 000
7	HSB	1673	GF	YES	YES		R46.11	1 950 000
7	HSB	1674			0		R43.80	1 855 000
7	HSB	1675			0		R37.13	1 580 000
7	HSB	1676			0		R42.10	1 785 000
7	HSB	1677			0		R37.98	1 615 000
7	HSB	1678			0		R41.13	1 745 000
7	HSB	1679	GF	YES	YES		R42.71	1 810 000
7	HSB	1680	GF	YES	YES		R41.98	1 780 000
7	HSB	1681	P	YES	YES		R38.71	1 645 000
7	HSB	1683			0		R40.65	1 725 000
7	HSB	1684			0		R42.59	1 805 000
7	HSB	1685			0		R37.01	1 575 000
7	HSB	1686			0		R33.85	1 445 000

7	HSB	1687		GF	YES	YES		R45.01	1 905 000
7	HSB	1688				0		R43.68	1 850 000
7	HSB	1689		GF	YES	YES		R41.50	1 760 000
7	HSB	1690		GF	YES	YES		R39.68	1 685 000
7	HSB	1691				0		R43.32	1 835 000
7	HSB	1700	ST001	GF	NO	NO		R47.93	2 025 000
7	HSB	1700	ST003	GF		NO	NOT ATTACHED	R40.28	1 710 000
7	HSB	1700	ST004	GF	YES	YES		R40.28	1 710 000
7	HSB	1700	ST007	GF	YES	YES		R47.93	2 025 000
7	HSB	1700	ST008			0		R40.89	1 735 000
7	HSB	1700	ST009	GF	YES	YES		R40.89	1 735 000
7	HSB	1700	ST010	GF	YES	YES		R47.93	2 025 000
7	HSB	1700	ST011			0		R47.93	2 025 000
7	HSB	1700	ST012			0		R40.28	1 710 000
7	HSB	1700	ST013			0		R40.28	1 710 000
7	HSB	1700	ST014	P	YES	YES		R47.44	2 005 000
7	HSB	1700	ST022			0		R73.29	3 070 000
7	HSB	1700	ST024			YES	0	R47.93	2 025 000
7	HSB	1700	ST027			0		R47.44	2 005 000
7	HSB	1700	ST028	GF	YES	0	DID NOT VOTE	R64.31	2 700 000
7	HSB	1701		GF	YES	YES		R24.12	795 000
7	HSB	1702		SM	YES	YES		R49.02	2 070 000
7	HSB	1703		GF	YES	YES		R49.99	2 110 000
7	HSB	1704				0		R23.05	760 000
7	HSB	1705		GF	YES	YES		R48.41	2 045 000
7	HSB	1706		GF	YES	YES		R41.25	1 750 000
7	HSB	1707				0		R60.55	2 545 000
7	HSB	1708				0		R54.72	2 305 000
7	HSB	1709		GF	YES	YES		R60.30	2 535 000
7	HSB	1710		P	YES	NO	REVOKE	R47.68	2 015 000
7	HSB	1711		GF	YES	YES		R46.71	1 975 000
7	HSB	1712		SM	YES	YES		R55.69	2 345 000
7	HSB	1713		GF	YES	YES		R62.49	2 625 000
7	HSB	1716		GF	YES	YES		R66.37	2 785 000
7	HSB	1717		GF	YES	YES		R66.98	2 810 000
7	HSB	1718		SM	YES	YES		R51.69	2 180 000
7	HSB	1719		P	YES	YES		R23.05	760 000
7	HSB	1720		GF	NO	NO		R63.82	2 680 000

7 HSB	1721		GF	NO	NO		R50.11	2 115 000
7 HSB	1722				0		R62.00	2 605 000
7 HSB	1723		GF	YES	YES		R55.21	2 325 000
7 HSB	1724		GF	YES	YES		R49.50	2 090 000
7 HSB	1725		SM		NO	NOT ATTACHED	R48.05	2 030 000
7 HSB	1726				0		R59.57	2 505 000
7 HSB	1727				0		R46.35	1 960 000
7 HSB	1728		GF	YES	YES		R44.41	1 880 000
7 HSB	1729		SM	YES	YES		R51.08	2 155 000
7 HSB	1730		SM	YES	YES		R52.17	2 200 000
7 HSB	1731		GF		NO	NEW OWNER FROM 07/08/2025	R52.90	2 230 000
7 HSB	1733		SM	YES	YES		R71.71	3 005 000
7 HSB	1735				0		R94.52	3 945 000
7 HSB	1736		GF	YES	YES		R49.99	2 110 000
7 HSB	1738	ST001			0		R96.31	3 175 000
7 HSB	1738	ST002			0		R96.31	3 175 000
7 HSB	1739	ST001	GF	YES	YES		R19.21	841 500
7 HSB	1739	ST002	SM	YES	YES		R19.21	841 500
7 HSB	1739	ST003			0		R19.21	841 500
7 HSB	1739	ST004	SM	YES	YES		R19.21	841 500
7 HSB	1739	ST005	P	YES	YES		R19.21	841 500
7 HSB	1739	ST006			0		R19.21	841 500
7 HSB	1739	ST007			0		R19.21	841 500
7 HSB	1739	ST008			0		R19.21	841 500
7 HSB	1739	ST009			0		R19.21	841 500
7 HSB	1739	ST010	SM	YES	YES		R13.20	594 000
7 HSB	1739	ST011			0		R13.60	610 500
7 HSB	1739	ST012			0		R21.21	924 000
7 HSB	1739	ST013	GF	YES	YES		R20.81	907 500
7 HSB	1739	ST014	GF	YES	YES		R20.81	907 500
7 HSB	1739	ST015	GF	YES	YES		R11.60	528 000
7 HSB	1739	ST016	P	YES	YES		R14.80	660 000
7 HSB	1739	ST017			0		R21.61	940 500
7 HSB	1739	ST018			0		R21.61	940 500
7 HSB	1739	ST019	P	YES	YES		R21.61	940 500
7 HSB	1739	ST020	GF	YES	YES		R21.61	940 500
7 HSB	1739	ST021			0		R21.61	940 500
7 HSB	1739	ST022	GF	YES	YES		R21.61	940 500

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7	HSB	1739	ST023			0			R21.61	940 500
7	HSB	1739	ST024	SM	YES	YES			R21.61	940 500
7	HSB	1739	ST025			0			R21.61	940 500
7	HSB	1739	ST026	GF	YES	YES			R15.20	676 500
7	HSB	1739	ST027			0			R15.20	676 500
7	HSB	1739	ST028			0			R23.17	1 005 000
7	HSB	1739	ST029			0			R23.17	1 005 000
7	HSB	1739	ST030			0			R23.17	1 005 000
7	HSB	1739	ST031			YES		0	R27.18	1 170 000
7	HSB	1739	ST032	SM	YES	YES			R27.18	1 170 000
7	HSB	1739	ST033	GF	YES	YES			R23.17	1 005 000
7	HSB	1739	ST034			0			R23.17	1 005 000
7	HSB	1739	ST035	GF	YES	YES			R23.17	1 005 000
7	HSB	1739	ST036	P	YES	YES			R23.17	1 005 000
7	HSB	1739	ST037			0			R14.80	660 000
7	HSB	1739	ST038			0			R17.61	775 500
7	HSB	1744		GF	YES	YES			R66.01	2 770 000
7	HSB	1745		GF	YES	YES			R56.06	2 360 000
7	HSB	1746		GF		NO		NOT ATTACHED	R119.97	3 955 000
7	HSB	1748				0			R365.52	12 050 000
7	HSB	1749	ST001			0			R109.50	3 610 000
7	HSB	1749	ST002			0			R66.28	2 185 000
7	HSB	1749	ST003			0			R86.39	3 610 000
7	HSB	1749	ST004			0			R109.50	3 610 000
7	HSB	1749	ST005			0			R109.50	3 610 000
7	HSB	1749	ST006			0			R87.97	2 900 000
7	HSB	1749	ST007			0			R109.50	3 610 000
7	HSB	1754		GF		NO		NOT ATTACHED	R87.00	3 635 000
7	HSB	1755				0			R124.67	4 110 000
7	HSB	1756				0			R77.81	2 565 000
7	HSB	1757	ST001			0			R29.73	980 000
7	HSB	1757	ST002			0			R29.73	980 000
7	HSB	1757	ST003			0			R29.73	980 000
7	HSB	1757	ST004			0			R44.29	1 460 000
7	HSB	1757	ST005	GF	YES	YES			R29.73	980 000
7	HSB	1757	ST006			0			R29.73	980 000
7	HSB	1757	ST007			0			R29.73	980 000
7	HSB	1757	ST008			0			R44.29	1 460 000

7	HSB	1757	ST009	GF	YES	YES		R31.24	1 030 000
7	HSB	1757	ST010			0		R33.97	1 120 000
7	HSB	1757	ST011	GF	YES	YES		R33.97	1 120 000
7	HSB	1757	ST012			0		R33.37	1 100 000
7	HSB	1760				0		R224.47	7 400 000
7	HSB	1761		GF	YES	YES		R172.45	5 685 000
7	HSB	1762		GF	YES	YES		R155.46	5 125 000
7	HSB	1763		GF	YES	YES		R74.32	2 450 000
7	HSB	1764				0		R175.02	5 770 000
7	HSB	1765	ST003	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R9.10	300 000
7	HSB	1765	ST004	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R9.10	300 000
7	HSB	1765	ST005	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R9.10	300 000
7	HSB	1765	ST006	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R16.53	545 000
7	HSB	1765	ST007	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R16.38	540 000
7	HSB	1765	ST008	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R16.38	540 000
7	HSB	1765	ST009	SM		NO	0	R16.38	540 000
7	HSB	1765	ST010	GF	YES	YES		R16.08	530 000
7	HSB	1765	ST011	GF	YES	YES		R16.23	535 000
7	HSB	1765	ST012			YES	0	R9.10	300 000
7	HSB	1765	ST013			YES	0	R9.10	300 000
7	HSB	1765	ST014			0		R9.10	300 000
7	HSB	1765	ST017	P	YES	NO	CIPC ATTACHED. NO RESOLUTION	R18.35	605 000
7	HSB	1765	ST018			0		R18.35	605 000
7	HSB	1766		GF	YES	NO	LETTER OF AUTHORITY ATTACHED - NOT A RESOLUTION	R98.13	3 235 000
7	HSB	1767		P	YES	YES		R76.90	2 535 000
7	HSB	1766		P	YES	YES		R169.87	5 600 000
7	HSB	1773	ST001			0		R28.39	936 000
7	HSB	1773	ST002			0		R28.39	936 000
7	HSB	1773	ST003			0		R28.39	936 000
7	HSB	1773	ST004			0		R57.33	1 890 000
7	HSB	1773	ST005			0		R57.33	1 890 000
7	HSB	1773	ST006			0		R28.39	936 000
7	HSB	1773	ST007			0		R28.39	936 000
7	HSB	1773	ST008			0		R28.39	936 000
7	HSB	1773	ST009			0		R18.84	621 000
7	HSB	1779				0		R93.12	3 070 000
7	HSB	1780		GF	YES	YES		R126.95	4 185 000
7	HSB	1782		GF	YES	YES		R72.65	2 395 000

7 HSB	1783			0		R90.39	2 980 000
7 HSB	1784			0		R46.87	1 545 000
7 HSB	1787			0		R109.66	3 615 000
7 HSB	1788			0		R116.33	3 835 000
7 HSB	1792			0		R64.91	2 140 000
7 HSB	1793	GF	YES	YES		R75.83	2 500 000
7 HSB	1794			0		R75.83	2 500 000
7 HSB	1799	GF	YES	YES		R56.42	1 860 000
7 HSB	1800	GF	YES	YES		R75.83	2 500 000
7 HSB	1801			0		R52.78	2 225 000
7 HSB	1802			0		R77.53	3 245 000
7 HSB	1803	P	YES	YES		R47.68	2 015 000
7 HSB	1804			0		R52.54	2 215 000
7 HSB	1805	GF	YES	YES		R56.42	2 375 000
7 HSB	1806	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R124.73	5 190 000
7 HSB	1811			0		R85.24	2 810 000
7 HSB	1824	P	YES	NO	GIPC ATTACHED. NO RESOLUTION	R435.28	14 350 000
7 HSB	1860	SM	YES	YES		R51.81	2 185 000
7 HSB	1861			0		R68.00	2 440 000
7 HSB	1862	GF	YES	YES		R58.00	2 440 000
7 HSB	1863	P	YES	YES		R58.85	2 475 000
7 HSB	1864	P	YES	YES		R63.58	2 670 000
7 HSB	1865	P	YES	YES		R64.19	2 695 000
7 HSB	1866	P	YES	YES		R64.43	2 705 000
7 HSB	1867	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R51.08	2 155 000
7 HSB	1868	P	YES	YES		R67.10	2 815 000
7 HSB	1869	GF	YES	YES		R61.15	2 570 000
7 HSB	1870	P	YES	YES		R51.08	2 155 000
7 HSB	1871	P	YES	YES		R58.48	2 460 000
7 HSB	1872	P	YES	YES		R58.97	2 480 000
7 HSB	1873	P	YES	YES		R48.41	2 045 000
7 HSB	1874	P	YES	YES		R58.24	2 450 000
7 HSB	1875	P	YES	YES		R56.54	2 380 000
7 HSB	1876	P	YES	YES		R55.57	2 340 000
7 HSB	1877	SM	YES	YES		R52.54	2 215 000
7 HSB	1878			0		R56.78	2 390 000
7 HSB	1879	GF	YES	YES		R53.02	2 235 000
7 HSB	1882	P	YES	YES		R74.50	3 120 000

7 HSB	1883			0		R55.81	2 350 000
7 HSB	1884	GF	YES	YES		R55.21	2 325 000
7 HSB	1885	GF	YES	YES		R54.48	2 295 000
7 HSB	1886	P	YES	YES		R60.18	2 530 000
7 HSB	1887			0		R57.75	2 430 000
7 HSB	1888	GF	YES	YES		R70.49	2 955 000
7 HSB	1889			0		R59.57	2 505 000
7 HSB	1890			0		R53.75	2 265 000
7 HSB	1891			0		R67.34	2 825 000
7 HSB	1892	P	YES	YES		R57.75	2 430 000
7 HSB	1896			0		R45.62	1 930 000
7 HSB	1897	P	YES	YES		R48.05	2 030 000
7 HSB	1898	P	YES	YES		R44.53	1 885 000
7 HSB	1899	GF	YES	YES		R43.44	1 840 000
7 HSB	1900			0		R45.62	1 930 000
7 HSB	1901			0		R44.41	1 880 000
7 HSB	1902	P	YES	0	DID NOT VOTE	R44.41	1 880 000
7 HSB	1903			YES	0	R45.62	1 930 000
7 HSB	1904	P	YES	YES		R49.14	2 075 000
7 HSB	1905			0		R45.38	1 920 000
7 HSB	1906	GF	YES	YES		R43.44	1 840 000
7 HSB	1907	GF	NO	NO		R45.62	1 930 000
7 HSB	1908	P	YES	YES		R45.86	1 940 000
7 HSB	1909			0		R46.83	1 980 000
7 HSB	1910	GF	YES	YES		R43.44	1 840 000
7 HSB	1911	GF	YES	YES		R47.56	2 010 000
7 HSB	1912	GF	YES	NO	NO RESOLUTION ATTACHED - NOTHING ATTACHED	R46.47	1 965 000
7 HSB	1913	GF	YES	YES		R45.62	1 930 000
7 HSB	1914	P	YES	YES		R43.44	1 840 000
7 HSB	1915	SM	YES	YES		R43.92	1 860 000
7 HSB	1916	P	YES	YES		R45.62	1 930 000
7 HSB	1918			0		R58.12	2 445 000
7 HSB	1919	GF	YES	YES		R51.45	2 170 000
7 HSB	1920	GF	YES	YES		R58.36	2 455 000
7 HSB	1922			0		R51.45	2 170 000
7 HSB	1923	P	YES	YES		R61.52	2 585 000
7 HSB	1924	SM	YES	YES		R47.32	2 000 000
7 HSB	1925			0		R45.86	1 940 000

7 HSB	1926			0		R45.50	1 925 000
7 HSB	1927	GF	YES	YES		R47.08	1 990 000
7 HSB	1929	GF	YES	YES		R45.50	1 925 000
7 HSB	1930			0		R44.65	1 890 000
7 HSB	1932			0		R46.96	1 985 000
7 HSB	1933			0		R46.35	1 960 000
7 HSB	1934			0		R48.41	2 045 000
7 HSB	1935	GF	NO	NO		R49.14	2 075 000
7 HSB	1936	GF	NO	NO		R53.14	2 240 000
7 HSB	1937	GF	YES	YES		R45.50	1 925 000
7 HSB	1938	GF	YES	YES		R56.66	2 385 000
7 HSB	1939	GF	NO	NO		R51.69	2 180 000
7 HSB	1941			0		R45.50	1 925 000
7 HSB	1942	GF	YES	YES		R51.69	2 180 000
7 HSB	1943	GF	YES	YES		R47.08	1 990 000
7 HSB	1944	SM	YES	YES		R46.11	1 950 000
7 HSB	1945	SM	YES	YES		R46.59	1 970 000
7 HSB	1946	GF	NO	NO		R45.14	1 910 000
7 HSB	1947	GF	NO	NO		R46.35	1 960 000
7 HSB	1949			0		R29.36	1 260 000
7 HSB	1950	SM	YES	0	DID NOT VOTE	R29.61	1 270 000
7 HSB	1951			0		R30.09	1 290 000
7 HSB	1952			0		R33.00	1 410 000
7 HSB	1953			0		R32.76	1 400 000
7 HSB	1954	SM	YES	0	DID NOT VOTE	R32.15	1 375 000
7 HSB	1955			0		R31.67	1 355 000
7 HSB	1956			0		R30.94	1 325 000
7 HSB	1957	SM	YES	YES		R27.79	1 195 000
7 HSB	1959	GF	YES	YES		R31.55	1 350 000
7 HSB	1961	GF	YES	YES		R33.00	1 410 000
7 HSB	1962			0		R30.33	1 300 000
7 HSB	1964			0		R29.24	1 255 000
7 HSB	1965			0		R30.09	1 290 000
7 HSB	1966			0		R29.48	1 265 000
7 HSB	1968			0		R29.36	1 260 000
7 HSB	1969			0		R34.22	1 460 000
7 HSB	1970			0		R29.85	1 280 000
7 HSB	1971	SM		0		R29.12	1 250 000

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7 HSB	1972			0		R33.37	1 425 000
7 HSB	1973			0		R31.79	1 360 000
7 HSB	1975	P	YES	YES		R29.97	1 285 000
7 HSB	1976			0		R29.61	1 270 000
7 HSB	1977	GF	NO	NO		R30.82	1 320 000
7 HSB	1978			0		R32.03	1 370 000
7 HSB	1979			0		R31.91	1 365 000
7 HSB	1980	GF	YES	NO	REVOKE	R33.37	1 425 000
7 HSB	1982			0		R30.82	1 320 000
7 HSB	1983			0		R33.85	1 445 000
7 HSB	1985			0		R31.79	1 360 000
7 HSB	1987	SM	YES	YES		R28.51	1 225 000
7 HSB	1988	GF	NO	NO		R30.82	1 320 000
7 HSB	1989	GF	YES	YES		R29.85	1 280 000
7 HSB	1990	GF	YES	YES		R31.18	1 335 000
7 HSB	1992			0		R34.09	1 455 000
7 HSB	1994	P	YES	YES		R36.52	1 555 000
7 HSB	1995	GF	YES	YES		R34.34	1 465 000
7 HSB	1996			0		R31.55	1 350 000
7 HSB	1997			0		R33.25	1 420 000
7 HSB	1998	SM	YES	YES		R32.64	1 395 000
7 HSB	1999			0		R33.37	1 425 000
7 HSB	2000			0		R33.25	1 420 000
7 HSB	2002	SM	YES	YES		R32.40	1 385 000
7 HSB	2003			0		R32.76	1 400 000
7 HSB	2004			0		R34.46	1 470 000
7 HSB	2006			0		R30.82	1 320 000
7 HSB	2007			0		R31.30	1 340 000
7 HSB	2009	GF	YES	YES		R52.42	2 210 000
7 HSB	2010	SM	YES	YES		R43.68	1 850 000
7 HSB	2011	P	YES	YES		R42.95	1 820 000
7 HSB	2013	SM	YES	YES		R40.89	1 735 000
7 HSB	2014	P	YES	YES		R44.41	1 880 000
7 HSB	2015			0		R41.86	1 775 000
7 HSB	2016	SM	YES	NO	DIFFERENT EMAIL AS PER SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R40.77	1 730 000
7 HSB	2017	GF	YES	YES		R47.08	1 990 000

7	HSB	2018	GF	YES	NO	DIFFERENT EMAIL AS PER SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R43.07	1 825 000
7	HSB	2019	P	YES	YES		R43.56	1 845 000
7	HSB	2020	GF	YES	YES		R44.89	1 900 000
7	HSB	2021	SM		NO	NEW OWNER FROM 30/09/2025	R43.68	1 850 000
7	HSB	2022	P	YES	YES		R42.95	1 820 000
7	HSB	2023	SM	YES	NO	DIFFERENT EMAIL AS PER SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R56.18	2 365 000
7	HSB	2024	GF	YES	YES		R61.15	2 570 000
7	HSB	2025	GF	YES	YES		R55.45	2 335 000
7	HSB	2026			0		R49.38	2 085 000
7	HSB	2027	GF	YES	YES		R60.91	2 560 000
7	HSB	2028	P	YES	YES		R58.36	2 455 000
7	HSB	2031	SM	YES	NO	DIFFERENT EMAIL AS PER SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R57.15	2 405 000
7	HSB	2032	GF	YES	YES		R60.18	2 530 000
7	HSB	2033	GF	YES	YES		R67.95	2 850 000
7	HSB	2034			0		R57.27	2 410 000
7	HSB	2035	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R65.28	2 740 000
7	HSB	2036	P	YES	YES		R78.14	3 270 000
7	HSB	2037	P	YES	YES		R66.25	2 780 000
7	HSB	2038			0		R58.36	2 455 000
7	HSB	2039	P	YES	YES		R57.63	2 425 000
7	HSB	2040	GF		NO	NEW OWNER SINCE 17/06/2025	R62.37	2 620 000
7	HSB	2041	P	YES	YES		R59.82	2 515 000
7	HSB	2042	P	YES	YES		R51.45	2 170 000
7	HSB	2043	GF	YES	YES		R44.04	1 865 000
7	HSB	2044	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R47.56	2 010 000
7	HSB	2046	GF	YES	YES		R46.47	1 965 000
7	HSB	2047	SM	YES	YES		R39.55	1 680 000
7	HSB	2049			0		R46.83	1 980 000
7	HSB	2050	P	YES	YES		R42.10	1 785 000
7	HSB	2051			0		R48.90	2 065 000
7	HSB	2052			0		R38.58	1 640 000
7	HSB	2054	P	YES	NO	VOTER NOT A MEMBER OR RELATED TO THE COMPANY - NO RESOLUTION / PROXY	R53.51	2 255 000
7	HSB	2055	P	YES	YES		R57.88	2 435 000
7	HSB	2056			0		R56.18	2 365 000

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7	HSB	2057		SM	YES	YES		R59.70	2 510 000
7	HSB	2058				0		R44.17	1 870 000
7	HSB	2059		GF	YES	YES		R44.17	1 870 000
7	HSB	2060		GF	YES	YES		R47.44	2 005 000
7	HSB	2061		GF	YES	YES		R44.89	1 900 000
7	HSB	2064				0		R526.28	17 350 000
7	HSB	2069	ST001			0		R24.63	1 065 000
7	HSB	2069	ST002	GF	YES	YES		R17.47	770 000
7	HSB	2069	ST003			0		R17.47	770 000
7	HSB	2069	ST004	P		NO	NOT ATTACHED	R24.63	1 065 000
7	HSB	2069	ST005			0		R24.63	1 065 000
7	HSB	2069	ST006	GF	YES	YES		R17.47	770 000
7	HSB	2069	ST007			0		R17.47	770 000
7	HSB	2069	ST008			0		R24.63	1 065 000
7	HSB	2069	ST009	GF	YES	YES		R24.27	1 050 000
7	HSB	2069	ST010			0		R16.79	742 000
7	HSB	2069	ST011			0		R16.79	742 000
7	HSB	2069	ST012			0		R24.27	1 050 000
7	HSB	2069	ST013			0		R24.27	1 050 000
7	HSB	2069	ST014			0		R16.79	742 000
7	HSB	2069	ST015	GF	YES	NO	EMAIL DIFFER FROM SYSTEM	R16.79	742 000
7	HSB	2069	ST016			0		R24.27	1 050 000
7	HSB	2069	ST017	GF		NO	NEW OWNER FROM 30/09/2025	R24.63	1 065 000
7	HSB	2069	ST018			0		R16.79	742 000
7	HSB	2069	ST019			0		R16.79	742 000
7	HSB	2069	ST020			0		R24.63	1 065 000
7	HSB	2069	ST021			0		R24.27	1 050 000
7	HSB	2069	ST022			0		R16.45	728 000
7	HSB	2069	ST023			0		R16.79	742 000
7	HSB	2069	ST024	GF	YES	YES		R24.63	1 065 000
7	HSB	2069	ST025			0		R24.63	1 065 000
7	HSB	2069	ST026	P	YES	YES		R16.79	742 000
7	HSB	2069	ST027			0		R16.79	742 000
7	HSB	2069	ST028	SM	YES	YES		R24.63	1 065 000
7	HSB	2069	ST029			0		R24.63	1 065 000
7	HSB	2069	ST030			0		R16.79	742 000
7	HSB	2069	ST031	GF	YES	YES		R16.79	742 000
7	HSB	2069	ST032	P	YES	YES		R24.63	1 065 000

7	HSB	2089	GF	YES	YES		R54.36	2 290 000
7	HSB	2090	SM	YES	YES		R47.44	2 005 000
7	HSB	2092	P	YES	YES		R66.01	2 770 000
7	HSB	2093			0		R57.88	2 435 000
7	HSB	2095	GF	YES	YES		R64.31	2 700 000
7	HSB	2096			0		R41.25	1 750 000
7	HSB	2097			0		R40.53	1 720 000
7	HSB	2098	GF	YES	YES		R40.16	1 705 000
7	HSB	2099	P	YES	YES		R44.29	1 875 000
7	HSB	2102	GF	YES	YES		R45.99	1 945 000
7	HSB	2103			0		R52.42	2 210 000
7	HSB	2104			0		R40.65	1 725 000
7	HSB	2105	P	YES	YES		R39.80	1 690 000
7	HSB	2106			0		R40.89	1 735 000
7	HSB	2107	GF	NO	NO		R39.80	1 690 000
7	HSB	2108	GF	YES	YES		R37.49	1 595 000
7	HSB	2109			0		R40.89	1 735 000
7	HSB	2110	GF	YES	YES		R37.98	1 615 000
7	HSB	2111			0		R36.76	1 565 000
7	HSB	2112			0		R39.07	1 660 000
7	HSB	2113			0		R42.35	1 795 000
7	HSB	2114	P	YES	NO	DOCUMENT NOT APPLICABLE	R44.41	1 880 000
7	HSB	2115	P	YES	YES		R45.50	1 925 000
7	HSB	2116	GF	YES	YES		R38.95	1 655 000
7	HSB	2118	GF	YES	YES		R62.12	2 610 000
7	HSB	2119	GF	YES	NO	REVOKE	R62.12	2 610 000
7	HSB	2120			0		R238.88	7 875 000
7	HSB	2123	GF	YES	YES		R39.92	1 695 000
7	HSB	2124	GF	NO	NO		R43.56	1 845 000
7	HSB	2125			0		R35.67	1 520 000
7	HSB	2126	GF	YES	NO	DIFFERENT EMAIL AS PER SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R47.08	1 990 000
7	HSB	2127			0		R41.13	1 745 000
7	HSB	2128	SM	YES	YES		R44.65	1 890 000
7	HSB	2129			0		R35.31	1 505 000
7	HSB	2130			0		R45.62	1 930 000
7	HSB	2131	GF	YES	YES		R40.28	1 710 000
7	HSB	2133	GF	YES	YES		R35.31	1 505 000

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7	HSB	2134		P	YES	YES		R45.50	1 925 000
7	HSB	2136				0		R46.11	1 950 000
7	HSB	2137				0		R36.64	1 560 000
7	HSB	2138				0		R46.71	1 975 000
7	HSB	2139		SM	YES	YES		R53.14	2 240 000
7	HSB	2140				0		R37.73	1 605 000
7	HSB	2141		GF	NO	NO		R46.35	1 960 000
7	HSB	2142		SM	YES	YES		R34.70	1 480 000
7	HSB	2143				0		R45.62	1 930 000
7	HSB	2144		GF	NO	NO		R47.32	2 000 000
7	HSB	2145				0		R46.35	1 960 000
7	HSB	2146				0		R41.13	1 745 000
7	HSB	2147		P	YES	YES		R48.53	2 050 000
7	HSB	2148				0		R35.79	1 525 000
7	HSB	2149				0		R44.65	1 890 000
7	HSB	2152				0		R261.78	8 630 000
7	HSB	2153		SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R40.19	1 325 000
7	HSB	2162				0		R59.45	2 500 000
7	HSB	2163				0		R216.58	7 140 000
7	HSB	2164		GF	YES	YES		R52.05	2 195 000
7	HSB	2165	ST001			0		R35.49	1 170 000
7	HSB	2165	ST002			0		R36.86	1 215 000
7	HSB	2165	ST003			0		R36.86	1 215 000
7	HSB	2165	ST004			0		R36.86	1 215 000
7	HSB	2165	ST005	P	YES	0	DID NOT VOTE	R36.86	1 215 000
7	HSB	2165	ST006	GF	YES	YES		R36.86	1 215 000
7	HSB	2165	ST007			0		R36.86	1 215 000
7	HSB	2165	ST008	P	YES	YES		R36.86	1 215 000
7	HSB	2166				0		R107.99	4 500 000
7	HSB	2167				0		R160.65	6 670 000
7	HSB	2169				0		R41.74	1 770 000
7	HSB	2170		P	YES	YES		R48.29	2 040 000
7	HSB	2171		GF	YES	YES		R52.78	2 225 000
7	HSB	2173				0		R47.81	2 020 000
7	HSB	2174		GF	YES	YES		R53.75	2 265 000
7	HSB	2176				0		R55.09	2 320 000
7	HSB	2177		GF	YES	YES		R50.11	2 115 000
7	HSB	2178		SM	YES	YES		R53.75	2 265 000

7 HSB	2179	P	YES	YES		R50.96	2 150 000
7 HSB	2180	P	YES	YES		R54.36	2 290 000
7 HSB	2181	GF	YES	YES		R53.39	2 250 000
7 HSB	2182			0		R25.72	848 000
7 HSB	2183			0		R49.50	2 090 000
7 HSB	2184			0		R45.50	1 925 000
7 HSB	2186			0		R45.74	1 935 000
7 HSB	2187			0		R45.50	1 925 000
7 HSB	2188			0		R45.50	1 925 000
7 HSB	2189	GF	NO	NO		R55.09	2 320 000
7 HSB	2190			0		R46.71	1 975 000
7 HSB	2193	GF	YES	YES		R49.99	2 110 000
7 HSB	2194	P	YES	YES		R45.50	1 925 000
7 HSB	2195			0		R48.05	2 030 000
7 HSB	2196			0		R48.05	2 030 000
7 HSB	2252	GF	YES	YES		R77.65	3 250 000
7 HSB	2253	GF	NO	NO		R77.05	3 225 000
7 HSB	2255	GF	YES	YES		R28.51	940 000
7 HSB	2258			0		R46.96	1 985 000
7 HSB	2259			0		R47.44	2 005 000
7 HSB	2261	SM	REVOKE	revoke	REVOKE	R47.93	2 025 000
7 HSB	2262	GF	NO	NO		R49.87	2 105 000
7 HSB	2263	GF	YES	YES		R48.90	2 065 000
7 HSB	2266	GF	YES	YES		R47.93	2 025 000
7 HSB	2267			0		R53.27	2 245 000
7 HSB	2268			0		R46.96	1 985 000
7 HSB	2269	SM	YES	YES		R51.20	2 160 000
7 HSB	2271	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R49.02	2 070 000
7 HSB	2272			0		R47.93	2 025 000
7 HSB	2273			0		R57.51	2 420 000
7 HSB	2274	P	YES	NO	REVOKE	R48.53	2 050 000
7 HSB	2275			0		R47.08	1 990 000
7 HSB	2276	GF	YES	YES		R50.60	2 135 000
7 HSB	2277			0		R46.83	1 980 000
7 HSB	2278	GF	YES	YES		R45.38	1 920 000
7 HSB	2279			0		R48.65	2 055 000
7 HSB	2280	GF	YES	YES		R49.26	2 080 000
7 HSB	2281	GF	YES	YES		R45.62	1 930 000

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7	HSB	2282	GF	NO	NO		R46.11	1 950 000
7	HSB	2283	P	YES	YES		R49.26	2 080 000
7	HSB	2284			0		R46.96	1 985 000
7	HSB	2285	GF	NO	NO		R57.03	2 400 000
7	HSB	2286			0		R46.83	1 980 000
7	HSB	2287			0		R53.14	2 240 000
7	HSB	2288	P	YES	NO	VOTED NO	R51.08	2 155 000
7	HSB	2289	GF	YES	YES		R52.90	2 230 000
7	HSB	2290	GF	NO	NO		R53.63	2 260 000
7	HSB	2291	GF	YES	NO	EMAIL DIFFER FROM SYSTEM	R48.29	2 040 000
7	HSB	2292			#N/A		R43.32	1 835 000
7	HSB	2293	GF	YES	YES		R50.84	2 145 000
7	HSB	2295			0		R27.30	900 000
7	HSB	2296			0		R25.18	830 000
7	HSB	2297	P	YES	YES		R48.78	2 060 000
7	HSB	2298			0		R23.36	770 000
7	HSB	2299	GF	YES	YES		R53.87	2 270 000
7	HSB	2300			0		R190.19	6 270 000
7	HSB	2301	SM	YES	YES		R41.25	1 750 000
7	HSB	2305			0		R50.72	2 140 000
7	HSB	2306	P	YES	YES		R52.54	2 215 000
7	HSB	2307	GF	YES	YES		R54.36	2 290 000
7	HSB	2308	GF	YES	YES		R48.53	2 050 000
7	HSB	2309			0		R16.53	545 000
7	HSB	2310			0		R55.93	2 355 000
7	HSB	2312			0		R56.78	2 390 000
7	HSB	2313			0		R55.57	2 340 000
7	HSB	2314	P	YES	YES		R16.68	550 000
7	HSB	2315			0		R52.17	2 200 000
7	HSB	2316			0		R47.32	2 000 000
7	HSB	2317	GF	YES	YES		R54.24	2 285 000
7	HSB	2318	SM	YES	0	DID NOT VOTE	R53.99	2 275 000
7	HSB	2319	SM	YES	YES		R49.14	2 075 000
7	HSB	2320	GF	YES	YES		R63.34	2 660 000
7	HSB	2321	P	YES	YES		R52.17	2 200 000
7	HSB	2322	SM	YES	YES		R16.68	550 000
7	HSB	2323			0		R58.60	2 465 000
7	HSB	2324	P	YES	YES		R53.02	2 235 000

7 HSB	2325			0		R53.51	2 255 000
7 HSB	2326	P	YES	YES		R54.72	2 305 000
7 HSB	2327	P	YES	YES		R41.74	1 770 000
7 HSB	2328	GF	YES	YES		R53.75	2 265 000
7 HSB	2329	SM	YES	YES		R19.41	640 000
7 HSB	2330	GF	YES	YES		R55.45	2 335 000
7 HSB	2331	SM	YES	YES		R55.21	2 325 000
7 HSB	2332			0		R51.93	2 190 000
7 HSB	2333	GF		NO	NEW OWNER FROM 05/08/2025	R50.72	2 140 000
7 HSB	2334	SM	YES	YES		R58.85	2 475 000
7 HSB	2335	GF	YES	YES		R52.17	2 200 000
7 HSB	2336	P	YES	YES		R44.29	1 875 000
7 HSB	2337	GF	YES	YES		R44.29	1 875 000
7 HSB	2338			0		R53.75	2 265 000
7 HSB	2339	GF	YES	YES		R56.06	2 360 000
7 HSB	2340	GF	YES	YES		R68.19	2 860 000
7 HSB	2341	GF	YES	YES		R48.29	2 040 000
7 HSB	2342	GF	YES	YES		R55.21	2 325 000
7 HSB	2343			0		R56.91	2 395 000
7 HSB	2344			0		R50.23	2 120 000
7 HSB	2345	SM	YES	YES		R53.39	2 250 000
7 HSB	2346	GF	YES	YES		R41.62	1 765 000
7 HSB	2347			0		R53.39	2 250 000
7 HSB	2348			0		R23.05	1 000 000
7 HSB	2349	GF	YES	YES		R58.85	2 475 000
7 HSB	2350	GF	YES	YES		R56.54	2 380 000
7 HSB	2351			0		R57.88	2 435 000
7 HSB	2352	GF	YES	YES		R58.24	2 450 000
7 HSB	2353			0		R59.45	2 500 000
7 HSB	2354	P	YES	YES		R41.86	1 775 000
7 HSB	2355			0		R55.69	2 345 000
7 HSB	2356			0		R41.37	1 755 000
7 HSB	2357			0		R48.90	2 065 000
7 HSB	2358	GF	YES	YES		R40.89	1 735 000
7 HSB	2360	SM	YES	YES		R57.51	2 420 000
7 HSB	2361	SM	YES	YES		R56.42	2 375 000
7 HSB	2362	P	YES	YES		R68.48	2 460 000
7 HSB	2363			0		R57.63	2 425 000

7	HSB	2364	GF	YES	YES		R53.87	2 270 000
7	HSB	2365	GF	YES	YES		R56.30	2 370 000
7	HSB	2366	GF	YES	YES		R50.35	2 125 000
7	HSB	2367	GF	YES	YES		R55.93	2 355 000
7	HSB	2368	GF	YES	YES		R51.69	2 180 000
7	HSB	2369	SM	YES	YES		R58.85	2 475 000
7	HSB	2370			0		R56.66	2 385 000
7	HSB	2371	SM	YES	YES		R53.63	2 260 000
7	HSB	2372			0		R49.63	2 095 000
7	HSB	2373			0		R53.63	2 260 000
7	HSB	2379			0		R53.14	2 240 000
7	HSB	2380			0		R56.42	2 375 000
7	HSB	2381	P		YES	0	R56.42	2 375 000
7	HSB	2382	P	YES	YES		R55.57	2 340 000
7	HSB	2383	GF	YES	YES		R55.57	2 340 000
7	HSB	2384	GF	YES	YES		R58.12	2 445 000
7	HSB	2385	P	YES	YES		R59.21	2 490 000
7	HSB	2386	P	YES	YES		R59.82	2 515 000
7	HSB	2387	GF	YES	YES		R67.61	2 420 000
7	HSB	2388	P	YES	YES		R64.43	2 705 000
7	HSB	2389	SM	YES	YES		R61.39	2 580 000
7	HSB	2390	P	YES	YES		R55.57	2 340 000
7	HSB	2391	P	YES	YES		R53.14	2 240 000
7	HSB	2392	P	YES	YES		R56.18	2 365 000
7	HSB	2393	SM	YES	YES		R65.16	2 735 000
7	HSB	2394	P	YES	YES		R56.78	2 390 000
7	HSB	2395	GF	YES	YES		R53.14	2 240 000
7	HSB	2396	P	YES	YES		R53.14	2 240 000
7	HSB	2398	GF	YES	YES		R53.14	2 240 000
7	HSB	2399			0		R55.57	2 340 000
7	HSB	2400			0		R60.91	2 560 000
7	HSB	2401			0		R72.31	3 030 000
7	HSB	2402	GF	YES	YES		R55.57	2 340 000
7	HSB	2403	P	YES	YES		R53.99	2 275 000
7	HSB	2405	GF	NO	NO		R71.47	2 995 000
7	HSB	2406			0		R65.88	2 765 000
7	HSB	2408			0		R71.71	3 005 000
7	HSB	2409	P	YES	YES		R70.13	2 940 000

7	HSB	2410	P	YES	YES		R71.22	2 985 000
7	HSB	2411	P	YES	YES		R75.35	3 155 000
7	HSB	2412			0		R75.83	3 175 000
7	HSB	2415			0		R29.12	1 250 000
7	HSB	2416	GF	YES	YES		R13.35	440 000
7	HSB	2417	GF	YES	YES		R46.11	1 950 000
7	HSB	2418	SM	YES	YES		R41.25	1 750 000
7	HSB	2419	SM		NO	0	R13.35	440 000
7	HSB	2420			0		R45.74	1 935 000
7	HSB	2421	SM	YES	YES		R13.35	440 000
7	HSB	2422	P	YES	YES		R51.69	2 180 000
7	HSB	2423	GF	YES	YES		R49.14	2 075 000
7	HSB	2424			0		R13.50	445 000
7	HSB	2425	P	YES	YES		R47.44	2 005 000
7	HSB	2426	GF	YES	YES		R42.10	1 785 000
7	HSB	2427			0		R47.56	2 010 000
7	HSB	2428			0		R14.11	465 000
7	HSB	2429			0		R13.35	440 000
7	HSB	2436			0		R50.96	2 150 000
7	HSB	2437			0		R29.48	1 265 000
7	HSB	2439			0		R39.19	1 665 000
7	HSB	2440	SM	YES	YES		R24.12	795 000
7	HSB	2441			0		R52.42	2 210 000
7	HSB	2442			0		R63.09	2 650 000
7	HSB	2443			0		R51.20	2 160 000
7	HSB	2444	GF	YES	YES		R45.74	1 935 000
7	HSB	2445			0		R23.05	1 000 000
7	HSB	2446	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R53.39	2 250 000
7	HSB	2447	SM	YES	YES		R49.63	2 095 000
7	HSB	2448			0		R55.69	2 345 000
7	HSB	2449	SM	YES	YES		R55.21	2 325 000
7	HSB	2450			0		R14.29	471 000
7	HSB	2451			0		R43.92	1 860 000
7	HSB	2452			0		R49.63	2 095 000
7	HSB	2453			0		R51.20	2 160 000
7	HSB	2454	GF	YES	YES		R46.59	1 970 000
7	HSB	2455	GF	YES	YES		R77.29	3 235 000
7	HSB	2456			0		R44.04	1 865 000

7	HSB	2457	GF	YES	YES		R43.19	1 830 000
7	HSB	2458			0		R42.95	1 820 000
7	HSB	2459			0		R43.19	1 830 000
7	HSB	2460			0		R47.93	2 025 000
7	HSB	2462			0		R61.39	2 580 000
7	HSB	2463			0		R58.24	2 450 000
7	HSB	2464			0		R48.90	2 065 000
7	HSB	2465			0		R55.93	2 355 000
7	HSB	2466	GF	YES	YES		R50.47	2 130 000
7	HSB	2467			0		R50.35	2 125 000
7	HSB	2468	GF	YES	YES		R54.60	2 300 000
7	HSB	2469			0		R49.63	2 095 000
7	HSB	2470			0		R66.25	2 780 000
7	HSB	2471			0		R48.90	2 065 000
7	HSB	2472	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R14.14	466 000
7	HSB	2473	GF	YES	YES		R43.80	1 855 000
7	HSB	2475			0		R14.14	466 000
7	HSB	2476			0		R60.30	2 535 000
7	HSB	2477			0		R48.17	2 035 000
7	HSB	2478			0		R43.68	1 850 000
7	HSB	2479	SM	NO	NO		R45.38	1 920 000
7	HSB	2480			0		R49.63	2 095 000
7	HSB	2481	GF	YES	YES		R46.83	1 980 000
7	HSB	2482	GF	YES	YES		R42.35	1 795 000
7	HSB	2483	GF	YES	YES		R48.65	2 055 000
7	HSB	2487			0		R41.37	1 755 000
7	HSB	2488	GF	YES	YES		R43.92	1 860 000
7	HSB	2489	GF	YES	YES		R45.01	1 905 000
7	HSB	2490			0		R43.92	1 860 000
7	HSB	2491			0		R42.47	1 800 000
7	HSB	2492	GF	YES	YES		R49.99	2 110 000
7	HSB	2493			0		R50.35	2 125 000
7	HSB	2494			0		R46.23	1 955 000
7	HSB	2495			0		R44.53	1 885 000
7	HSB	2496	SM	YES	YES		R43.68	1 850 000
7	HSB	2497	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R40.28	1 710 000
7	HSB	2498	SM	YES	YES		R41.37	1 755 000
7	HSB	2499	SM	YES	YES		R46.23	1 955 000

7	HSB	2500			0		R46.23	1 955 000
7	HSB	2501			0		R44.77	1 895 000
7	HSB	2502			0		R45.38	1 920 000
7	HSB	2503			0		R43.68	1 850 000
7	HSB	2504	GF	YES	YES		R46.83	1 980 000
7	HSB	2505			0		R57.39	2 415 000
7	HSB	2506			0		R60.06	2 525 000
7	HSB	2507	P	NO	NO		R57.51	2 420 000
7	HSB	2508			0		R59.82	2 515 000
7	HSB	2509	GF	YES	YES		R53.02	2 235 000
7	HSB	2510	GF	NO	NO		R59.21	2 490 000
7	HSB	2512			0		R19.69	649 000
7	HSB	2513	GF	REVOKE	revoke	REVOKE	R49.50	2 090 000
7	HSB	2514	GF	YES	YES		R55.81	2 350 000
7	HSB	2515	GF	YES	YES		R53.87	2 270 000
7	HSB	2516			0		R58.48	2 460 000
7	HSB	2517	GF		NO	NOT ATTACHED	R50.96	2 150 000
7	HSB	2518	GF		NO	NOT ATTACHED	R50.35	2 125 000
7	HSB	2519			0		R70.49	2 955 000
7	HSB	2520	GF	YES	YES		R63.34	2 660 000
7	HSB	2521			0		R63.94	2 685 000
7	HSB	2522	GF	YES	YES		R58.24	2 450 000
7	HSB	2523			0		R55.81	2 350 000
7	HSB	2524	GF	YES	YES		R59.57	2 505 000
7	HSB	2525	GF	YES	YES		R19.66	648 000
7	HSB	2526	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R60.42	2 540 000
7	HSB	2527	GF	YES	YES		R55.57	2 340 000
7	HSB	2529	GF	YES	YES		R51.93	2 190 000
7	HSB	2531	GF	NO	NO		R41.86	1 775 000
7	HSB	2532			0		R44.41	1 880 000
7	HSB	2533	GF	YES	YES		R38.58	1 640 000
7	HSB	2534	GF	YES	YES		R46.96	1 985 000
7	HSB	2535			0		R42.35	1 795 000
7	HSB	2536	GF	YES	YES		R44.17	1 870 000
7	HSB	2537			0		R44.41	1 880 000
7	HSB	2538	GF	YES	NO	REVOKE	R50.47	2 130 000
7	HSB	2539	GF	YES	YES		R54.24	2 285 000
7	HSB	2540	GF	YES	YES		R46.96	1 985 000

7	HSB	2542	GF	YES	YES		R46.71	1 975 000
7	HSB	2543	GF	YES	YES		R51.57	2 175 000
7	HSB	2544			0		R39.19	1 665 000
7	HSB	2545	GF	YES	YES		R44.41	1 880 000
7	HSB	2546	SM	YES	YES		R12.56	414 000
7	HSB	2547			0		R50.72	2 140 000
7	HSB	2548			0		R45.86	1 940 000
7	HSB	2549			0		R43.07	1 825 000
7	HSB	2550			0		R52.05	2 195 000
7	HSB	2551	GF	YES	YES		R42.95	1 820 000
7	HSB	2552			0		R42.95	1 820 000
7	HSB	2553			0		R42.10	1 785 000
7	HSB	2554			0		R43.80	1 855 000
7	HSB	2556			0		R54.11	2 280 000
7	HSB	2557			0		R42.35	1 795 000
7	HSB	2558			0		R44.29	1 875 000
7	HSB	2559			0		R46.59	1 970 000
7	HSB	2560			0		R33.49	1 430 000
7	HSB	2561	GF	YES	YES		R43.44	1 840 000
7	HSB	2562			0		R39.43	1 675 000
7	HSB	2563			0		R44.89	1 900 000
7	HSB	2564	GF	YES	YES		R42.95	1 820 000
7	HSB	2565			0		R41.01	1 740 000
7	HSB	2566	GF	YES	YES		R49.50	2 090 000
7	HSB	2568			0		R29.61	1 270 000
7	HSB	2569	P	YES	YES		R33.85	1 445 000
7	HSB	2570	GF	YES	YES		R34.34	1 465 000
7	HSB	2571			0		R41.98	1 780 000
7	HSB	2572	P	YES	YES		R35.91	1 530 000
7	HSB	2573			0		R35.31	1 505 000
7	HSB	2574			0		R40.04	1 700 000
7	HSB	2575			0		R12.89	425 000
7	HSB	2576			0		R50.47	2 130 000
7	HSB	2577	GF	YES	YES		R39.31	1 670 000
7	HSB	2578			0		R37.73	1 605 000
7	HSB	2579	GF	REVOKE	revoke	REVOKE	R36.40	1 550 000
7	HSB	2580			0		R37.13	1 580 000
7	HSB	2581	GF	YES	YES		R35.79	1 525 000

7 HSB	2582			0		R40.77	1 730 000
7 HSB	2584			0		R41.98	1 780 000
7 HSB	2585			0		R37.86	1 610 000
7 HSB	2586			0		R33.85	1 445 000
7 HSB	2587			0		R41.25	1 750 000
7 HSB	2588	GF	YES	YES		R44.89	1 900 000
7 HSB	2589			0		R32.88	1 405 000
7 HSB	2591			0		R33.25	1 420 000
7 HSB	2592	P	YES	YES		R35.79	1 525 000
7 HSB	2593			0		R37.98	1 615 000
7 HSB	2594	P	YES	YES		R35.31	1 505 000
7 HSB	2595			0		R31.55	1 350 000
7 HSB	2596			0		R12.89	425 000
7 HSB	2597			0		R40.77	1 730 000
7 HSB	2598	SM	YES	YES		R51.08	2 155 000
7 HSB	2601			0		R47.93	2 025 000
7 HSB	2602			0		R17.44	575 000
7 HSB	2604	P	YES	YES		R46.96	1 985 000
7 HSB	2605	GF	YES	YES		R46.96	1 985 000
7 HSB	2606			0		R46.96	1 985 000
7 HSB	2607	GF	YES	YES		R46.96	1 985 000
7 HSB	2608	GF	NO	NO		R46.71	1 975 000
7 HSB	2609	SM	YES	NO	EMAIL DIFFER FROM SYSTEM	R49.14	2 075 000
7 HSB	2610			0		R59.09	2 485 000
7 HSB	2611	GF	YES	YES		R46.71	1 975 000
7 HSB	2612	SM	YES	YES		R55.81	2 350 000
7 HSB	2613			0		R49.99	2 110 000
7 HSB	2614	GF	YES	YES		R49.14	2 075 000
7 HSB	2615	P	NO	NO		R42.83	1 815 000
7 HSB	2616	GF	YES	YES		R43.19	1 830 000
7 HSB	2617			0		R48.53	2 050 000
7 HSB	2618	GF	YES	YES		R46.71	1 975 000
7 HSB	2619			0		R43.80	1 855 000
7 HSB	2620			0		R50.47	2 130 000
7 HSB	2621	SM	YES	YES		R51.08	2 155 000
7 HSB	2622	SM	YES	0	DID NOT VOTE	R52.90	2 230 000
7 HSB	2623			0		R44.04	1 865 000
7 HSB	2624	SM	NO	no	0	R45.01	1 905 000

7	HSB	2625	GF	YES	YES		R52.29	2 205 000
7	HSB	2626			0		R49.14	2 075 000
7	HSB	2627			0		R49.14	2 075 000
7	HSB	2628			0		R45.74	1 935 000
7	HSB	2629			0		R49.14	2 075 000
7	HSB	2630	GF	YES	YES		R48.53	2 050 000
7	HSB	2631	GF	YES	YES		R47.93	2 025 000
7	HSB	2632			0		R48.17	2 035 000
7	HSB	2634	GF	YES	YES		R51.69	2 180 000
7	HSB	2635			0		R42.47	1 800 000
7	HSB	2636	GF	NO	NO		R43.56	1 845 000
7	HSB	2637			0		R51.08	2 155 000
7	HSB	2638			0		R44.41	1 880 000
7	HSB	2639	GF	YES	YES		R48.53	2 050 000
7	HSB	2640	SM	YES	YES		R48.53	2 050 000
7	HSB	2641			0		R53.27	2 245 000
7	HSB	2642			0		R56.18	2 365 000
7	HSB	2643			0		R67.10	2 815 000
7	HSB	2644	GF	YES	YES		R62.24	2 615 000
7	HSB	2645			0		R66.01	2 770 000
7	HSB	2646	GF	YES	YES		R64.79	2 720 000
7	HSB	2647			0		R53.75	2 265 000
7	HSB	2648			0		R53.99	2 275 000
7	HSB	2649			0		R63.70	2 675 000
7	HSB	2650			0		R51.93	2 190 000
7	HSB	2651	GF	YES	YES		R65.28	2 740 000
7	HSB	2652	GF	YES	YES		R71.34	2 990 000
7	HSB	2653	SM	YES	YES		R22.75	750 000
7	HSB	2654	P	YES	YES		R66.85	2 805 000
7	HSB	2655	P	YES	YES		R63.34	2 660 000
7	HSB	2656	GF	YES	YES		R49.14	2 075 000
7	HSB	2657	P	YES	YES		R47.32	2 000 000
7	HSB	2658	GF	YES	YES		R46.71	1 975 000
7	HSB	2659			0		R46.71	1 975 000
7	HSB	2660			0		R46.96	1 985 000
7	HSB	2661	SM	YES	0	DID NOT VOTE	R46.35	1 960 000
7	HSB	2662	GF	YES	YES		R61.76	2 595 000
7	HSB	2663	GF	YES	YES		R58.97	2 480 000

7	HSB	2664			0		R43.19	1 830 000
7	HSB	2665			0		R48.29	2 040 000
7	HSB	2666	GF	YES	YES		R48.17	2 035 000
7	HSB	2667			0		R17.59	580 000
7	HSB	2668	SM	YES	YES		R46.83	1 980 000
7	HSB	2670	SM	YES	YES		R47.32	2 000 000
7	HSB	2671			0		R48.53	2 050 000
7	HSB	2672			0		R37.25	1 585 000
7	HSB	2673	SM	YES	YES		R48.78	2 060 000
7	HSB	2674	SM	YES	YES		R49.26	2 080 000
7	HSB	2675	GF	YES	YES		R54.96	2 315 000
7	HSB	2676	GF	YES	YES		R59.94	2 520 000
7	HSB	2677			0		R66.61	2 795 000
7	HSB	2678			0		R62.97	2 645 000
7	HSB	2679	SM	YES	YES		R56.30	2 370 000
7	HSB	2680			0		R48.78	2 060 000
7	HSB	2681	GF	NO	NO		R67.95	2 850 000
7	HSB	2682	SM	YES	YES		R70.74	2 965 000
7	HSB	2683			0		R48.53	2 050 000
7	HSB	2684	SM	YES	YES		R46.35	1 960 000
7	HSB	2685			0		R48.53	2 050 000
7	HSB	2686	SM	YES	YES		R48.17	2 035 000
7	HSB	2687			0		R63.21	2 655 000
7	HSB	2688			0		R48.53	2 050 000
7	HSB	2689			0		R42.83	1 815 000
7	HSB	2690			0		R49.75	2 100 000
7	HSB	2691	GF	YES	YES		R68.67	2 880 000
7	HSB	2692	SM		NO	0	R73.53	3 080 000
7	HSB	2693			0		R50.72	2 140 000
7	HSB	2694	GF	YES	YES		R48.17	2 035 000
7	HSB	2695	GF	REVOKE	revoke	REVOKE	R52.05	2 195 000
7	HSB	2696	GF	YES	YES		R55.09	2 320 000
7	HSB	2697	GF	YES	YES		R47.93	2 025 000
7	HSB	2698	GF	YES	YES		R48.53	2 050 000
7	HSB	2699	GF	YES	YES		R49.50	2 090 000
7	HSB	2700	GF	YES	YES		R51.32	2 165 000
7	HSB	2701	GF	NO	NO		R49.14	2 075 000
7	HSB	2702	GF	YES	YES		R69.40	2 910 000

7 HSB	2703			0		R47.56	2 010 000
7 HSB	2704	GF	YES	YES		R43.80	1 855 000
7 HSB	2705	P	YES	NO	INCORRECT DOCUMENT. DAVE WILL CONTACT CLIENT	R43.80	1 855 000
7 HSB	2706			0		R46.71	1 975 000
7 HSB	2707			0		R46.35	1 960 000
7 HSB	2708	P	YES	YES		R46.35	1 960 000
7 HSB	2709			0		R46.35	1 960 000
7 HSB	2710			0		R46.59	1 970 000
7 HSB	2711	GF	YES	YES		R58.60	2 465 000
7 HSB	2712	GF	NO	NO		R49.26	2 080 000
7 HSB	2713	P	YES	YES		R78.26	3 275 000
7 HSB	2714			0		R49.02	2 070 000
7 HSB	2715			0		R49.02	2 070 000
7 HSB	2716			0		R44.41	1 880 000
7 HSB	2717	GF	YES	YES		R46.71	1 975 000
7 HSB	2718			0		R48.29	2 040 000
7 HSB	2719	GF	YES	YES		R68.19	2 860 000
7 HSB	2720	GF	YES	YES		R54.60	2 300 000
7 HSB	2721			0		R63.21	2 655 000
7 HSB	2722	GF	YES	YES		R48.53	2 050 000
7 HSB	2723	GF	YES	YES		R51.32	2 165 000
7 HSB	2724			0		R44.41	1 880 000
7 HSB	2725	GF	YES	YES		R56.30	2 370 000
7 HSB	2726	P	YES	YES		R51.32	2 165 000
7 HSB	2727	GF	YES	YES		R49.14	2 075 000
7 HSB	2728			0		R50.72	2 140 000
7 HSB	2729			0		R42.59	1 805 000
7 HSB	2730	GF	YES	YES		R46.35	1 960 000
7 HSB	2731	SM	YES	YES		R47.81	2 020 000
7 HSB	2732	P	YES	YES		R60.42	2 540 000
7 HSB	2733			0		R67.46	2 830 000
7 HSB	2734			0		R47.08	1 990 000
7 HSB	2735			0		R47.32	2 000 000
7 HSB	2736	GF	YES	YES		R53.14	2 240 000
7 HSB	2737			0		R57.88	2 435 000
7 HSB	2740	P	YES	YES		R43.56	1 845 000
7 HSB	2750	GF	YES	YES		R99.74	4 160 000
7 HSB	2752			0		R46.11	1 950 000

7	HSB	2754			0		R33.12	1 415 000
7	HSB	2755	P	YES	YES		R46.71	1 975 000
7	HSB	2756	GF		NO	NEW OWNER FROM 11/08/2025	R38.34	1 630 000
7	HSB	2757			0		R43.68	1 850 000
7	HSB	2758			0		R42.59	1 805 000
7	HSB	2759	GF	YES	YES		R45.99	1 945 000
7	HSB	2760	GF	YES	YES		R45.99	1 945 000
7	HSB	2761	GF	YES	YES		R45.99	1 945 000
7	HSB	2762			0		R45.99	1 945 000
7	HSB	2763	SM	YES	0	DID NOT VOTE	R42.83	1 815 000
7	HSB	2764	GF	YES	YES		R40.89	1 735 000
7	HSB	2765	GF	YES	YES		R39.19	1 665 000
7	HSB	2766	SM	YES	YES		R42.83	1 815 000
7	HSB	2767			0		R41.86	1 775 000
7	HSB	2768			0		R35.67	1 520 000
7	HSB	2770	GF	YES	YES		R36.76	1 565 000
7	HSB	2771	P	YES	YES		R32.52	1 390 000
7	HSB	2772			0		R34.82	1 485 000
7	HSB	2773			0		R33.37	1 425 000
7	HSB	2774	SM	YES	YES		YES	1 530 000
7	HSB	2775	GF	YES	YES		R39.55	1 680 000
7	HSB	2776			0		R44.53	1 885 000
7	HSB	2777			0		R36.89	1 570 000
7	HSB	2778			0		R47.08	1 990 000
7	HSB	2779	P	YES	YES		R35.19	1 500 000
7	HSB	2780	GF	YES	YES		R43.68	1 850 000
7	HSB	2781			0		R37.73	1 605 000
7	HSB	2782			0		R39.43	1 675 000
7	HSB	2783			0		R39.19	1 665 000
7	HSB	2784	SM	YES	0	DID NOT VOTE	R42.22	1 790 000
7	HSB	2785			0		R36.04	1 535 000
7	HSB	2786	GF	YES	YES		R40.40	1 715 000
7	HSB	2788			0		R40.28	1 710 000
7	HSB	2790			0		R34.82	1 485 000
7	HSB	2791	GF	YES	YES		R33.37	1 425 000
7	HSB	2792			0		R32.88	1 405 000
7	HSB	2793			0		R36.28	1 545 000
7	HSB	2794	P	YES	YES		R39.43	1 675 000

7	HSB	2795		GF	YES	YES		R37.73	1 605 000
7	HSB	2796				0		R34.58	1 475 000
7	HSB	2797				0		R34.22	1 460 000
7	HSB	2798		GF	YES	YES		R34.22	1 460 000
7	HSB	2799		GF	YES	0	DID NOT VOTE	R37.73	1 605 000
7	HSB	2800		P	YES	YES		R33.37	1 425 000
7	HSB	2802				0		R37.37	1 590 000
7	HSB	2803				0		R32.88	1 405 000
7	HSB	2804				0		R36.28	1 545 000
7	HSB	2805		GF	YES	YES		R35.91	1 530 000
7	HSB	2806				0		R34.82	1 485 000
7	HSB	2807				0		R34.22	1 460 000
7	HSB	2808				0		R35.67	1 520 000
7	HSB	2809		P	YES	YES		R38.58	1 640 000
7	HSB	2810				0		R34.82	1 485 000
7	HSB	2811		P	YES	YES		R31.67	1 355 000
7	HSB	2812		GF	YES	YES		R33.12	1 415 000
7	HSB	2813		GF	YES	YES		R38.22	1 625 000
7	HSB	2814				0		R33.37	1 425 000
7	HSB	2815				0		R33.73	1 440 000
7	HSB	2816				0		R33.73	1 440 000
7	HSB	2817		GF	YES	YES		R31.91	1 365 000
7	HSB	2818				0		R37.73	1 605 000
7	HSB	2827		P	YES	YES		R25.78	850 000
7	HSB	2829				0		R262.54	8 655 000
7	HSB	2830	ST001			0		R54.15	1 785 000
7	HSB	2830	ST002			0		R53.08	1 750 000
7	HSB	2830	ST003			0		R54.15	1 785 000
7	HSB	2830	ST004			0		R60.82	2 005 000
7	HSB	2830	ST005			0		R53.08	1 750 000
7	HSB	2830	ST006			0		R57.18	1 885 000
7	HSB	2830	ST007			0		R54.15	1 785 000
7	HSB	2830	ST008			0		R53.08	1 750 000
7	HSB	2830	ST009			0		R54.15	1 785 000
7	HSB	2830	ST010	GF	YES	YES		R36.40	1 200 000
7	HSB	2830	ST011	GF	YES	YES		R35.64	1 175 000
7	HSB	2830	ST012	GF	YES	YES		R36.40	1 200 000
7	HSB	2833		P	YES	YES		R53.14	2 240 000

7 HSB	2834			0		R1 797.25	59 250 000
7 HSB	2844			0		R146.36	4 825 000
7 HSB	2846	P	YES	YES		R59.57	2 505 000
7 HSB	2847			0		R3 517.45	145 000 000
7 HSB	2849			0		R13.20	435 000
7 HSB	2850	GF	YES	YES		R67.58	2 835 000
7 HSB	2851			0		R39.19	1 665 000
7 HSB	2854	GF	YES	YES		R61.88	2 600 000
7 HSB	2860	P	NO	NO		R579.37	19 100 000
7 HSB	2861			0		R12 087.83	398 500 000
7 HSB	2863	P	YES	YES		R35.55	1 515 000
7 HSB	2864	GF	YES	YES		R17.75	585 000
7 HSB	2867			0		R320.02	10 550 000
7 HSB	3099	GF	YES	YES		R55.33	2 330 000
7 HSB	3100	GF	YES	YES		R60.06	2 525 000
7 HSB	3101	P	YES	YES		R77.17	3 230 000
7 HSB	3103	GF	YES	0	NO VOTE. DAVE WILL REPRINT	R170.17	5 610 000
7 HSB	3106	GF	YES	YES		R44.41	1 880 000
7 HSB	3107	P	YES	YES		R48.05	2 030 000
7 HSB	3108	P	YES	YES		R44.77	1 895 000
7 HSB	3109			0		R44.65	1 890 000
7 HSB	3110	GF	YES	YES		R44.04	1 865 000
7 HSB	3111	GF	YES	YES		R46.59	1 970 000
7 HSB	3112	GF	YES	YES		R44.29	1 875 000
7 HSB	3113	GF	YES	YES		R38.71	1 645 000
7 HSB	3115	P	YES	NO	REVOKE	R44.41	1 880 000
7 HSB	3116	P	YES	YES		R43.44	1 840 000
7 HSB	3117	GF	YES	YES		R40.16	1 705 000
7 HSB	3118	GF	YES	YES		R44.53	1 885 000
7 HSB	3119	GF	NO	NO		R44.77	1 895 000
7 HSB	3120	GF	YES	YES		R40.04	1 700 000
7 HSB	3121			0		R37.13	1 580 000
7 HSB	3122			0		R38.34	1 630 000
7 HSB	3123			0		-R1.19	1 000
7 HSB	3124			0		-R1.19	1 000
7 HSB	3127	GF	NO	NO		R39.74	1 310 000
7 HSB	3128			0		R22.30	735 000
7 HON	4145			0		R48.99	1 615 000

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7 HON	4146			0			R48.99	1 615 000
7 HON	4149	GF	YES	YES			R137.26	4 525 000
7 HON	4150			0			R258.44	8 520 000
7 HON	4151			0			R136.01	5 655 000
7 HON	4152	GF	YES	YES			R106.62	3 515 000
7 HON	4153			0			R97.07	3 200 000
7 HON	4154			0			R120.42	3 970 000
7 HON	4155			0			R56.27	1 855 000
7 HON	4156			0			R185.03	6 100 000
7 HON	4173			0			R106.17	3 500 000
7 HON	4174			0			R245.25	8 085 000
7 HON	4179	SM	YES	YES			R90.09	2 970 000
7 HON	4180			0			R155.67	6 465 000
7 HON	4342	SM	YES	NO		GENERAL RESOLUTION	R149.85	6 225 000
7 HON	4343	SM		NO		NOT ATTACHED	R150.33	6 245 000
7 HON	4344			0			R136.14	5 660 000
7 HON	4345	SM	YES	NO		EMAIL DIFFER FROM SYSTEM	R126.07	5 245 000
7 HON	4346			0			R103.13	4 300 000
7 HON	4347	P	YES	NO		NO RESOLUTION ATTACHED - NOTHING ATTACHED	R110.90	4 620 000
7 HON	4348	SM		NO		NEW OWNER FROM 04/06/2025	R230.53	9 550 000
7 HON	4349			0			R185.79	6 125 000
7 HON	4350			0			R52.93	1 745 000
7 HON	4351			0			R139.53	5 800 000
7 HON	4352	SM	YES	NO		EMAIL DIFFER FROM SYSTEM. CLIENT WAS CONTACTED AND SAID HE DID NOT VOTE	R133.95	5 570 000
7 HON	4353			0			R140.99	5 860 000
7 HON	4354	SM	YES	YES			R102.16	4 260 000
7 HON	4355	GF	YES	YES				
7 HON	4357			0			R178.66	5 890 000
7 HON	4358	P	YES	NO		NO RESOLUTION ATTACHED - NOTHING ATTACHED	R123.64	5 145 000
7 HON	4359	SM	YES	YES			R181.27	7 520 000
7 HON	4360	SM	YES	YES			R149.24	6 200 000
7 HON	4361	SM	YES	NO		EMAIL DIFFER FROM SYSTEM	R116.48	4 850 000
7 HON	4363	P		NO		NEW OWNER FROM 07/08/2025	R135.77	5 645 000
7 HON	4364	GF		NO		NEW OWNER FROM 02/07/2025	R119.76	4 985 000
7 HON	4365	SM	YES	YES			R51.72	1 705 000
7 HON	4366			0			R160.77	6 675 000
7 HON	4367	GF	YES	YES			R120.61	5 020 000

H/68/68

7 HON	4839	P	YES	YES	R147.42	6 125 000
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TOTAL VOTES RECEIVED

GF	938
Paper	328
SM	249
Unvoted	1 013
Totals	2 528

1452

Yes - Votes:	1293	90%
No - Votes:	147	10%
Unvoted:	1074	
Revoked:	14	
TOTAL PROP	2528	

	SRA Levy
0.004547	0.00036
0.006820	
0.007950	

4.2

OVERSTRAND MUNICIPALITY: ELECTRICITY TARIFFS FOR 2026/27 AND THE COST OF SUPPLY STUDY

S Muller

Chief Engineer: Infrastructure Services

23 February 2026

(028) 313 8019

1. Executive Summary

The purpose of this report is to provide the necessary information and motivation regarding the 2026/27 financial year proposed electricity tariff changes as calculated by the Cost of Supply (CoS) study.

National Energy Regulator of South Africa (NERSA) requires a CoS study to establish and design electricity tariffs that will enable the Municipality to provide the service required by customers and recover costs incurred to ensure the sustainability of the Municipality.

The objective of a CoS study is to apportion all costs required to service customers among each customer class in a fair and equitable manner, thereby developing cost reflective tariffs.

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate of Infrastructure Services
Electrical Services

3. Compliance with Strategic Priorities

Provision of democratic, accountable and ethical governance
Provision and maintenance of municipal services
Creation and maintenance of a safe and healthy environment
Promotion of tourism, economic and social development

4. Delegated Authority

None

5. Legal Requirements

Electricity Regulation Act (Act 4 of 2006), ERA
Electricity Regulation Amendment Act, 2024 (ERAA)
Electricity Price Determination Rules (2024)
EPP, Electricity Pricing Policy, 1998 (GG No. 31741 of 19 December 1998)
Municipal Finance Management Act, 2003 (MFMA)
National Energy Regulator Act, 2004 (Act No 40 of 2004)

6. Background/Discussion/Evaluation/Conclusion

Background

The National Energy Regulator (NERSA) is a regulatory authority established in Terms of Section 3 of the National Energy Regulator Act, 2004 (Act No 40 of 2004). NERSA's mandate includes regulation of the electricity supply industry. According to Section 4(ii) of the Electricity Regulation Act, 2006 (Act No 4 of 2006), the Energy Regulator must regulate electricity prices and tariffs.

Policy position 23 of the Electricity Pricing Policy, 1998 (GG No. 31741 of 19 December 1998) states the following:

“Electricity distributors shall undertake Cost of Supply (CoS) studies at least every five years, but at least when significant licensee structure changes occur, such as in customer base, relationships between cost components and sales volumes. This must be done according to the approved National Energy Regulator of South Africa (NERSA or ‘the Energy Regulator’) standard to reflect changing costs and customer behaviour”.

NERSA requires the following regarding municipal tariffs for electricity:

- It should be in line with the NERSA Electricity Pricing Policy
- All tariffs must be set as close as possible to the cost of supply
- All small customers (domestic and business) should have fully cost reflective tariffs, with the following structure:
 - A basic charge to reflect the fixed metering, billing, revenue collection and customer services cost
 - A capacity charge based on the installed/limited capacity of the customer
 - An energy charge that covers the full energy cost, losses and surplus requirement.
- All large customers should be charged a Time of Use (ToU) tariff with structure and slots as per the Eskom Municflex tariff applicable to the Overstrand area.

A court order on 04 December 2025 ruled that Municipalities must submit their tariff applications to NERSA by 20 March 2026. A court ruling on 20 February 2026 ruled that the deadline for tariff submissions to NERSA has been amended to 31 March 2026.

Eskom advised on 13 February 2026 that their price increase for Municipal customers is 9.01% from 1 July 2026.

Discussion

Overstrand Municipality commissioned a comprehensive electricity pricing study with the following three components:

- Ringfencing electricity. The key objective of this part is to establish the true cost and revenue of electricity supply in the municipality.
- The Cost of Supply study. The objective of the CoS study is to know the cost of supplying customers on each tariff and to compare this with the revenue from the current tariffs and thus the cross-subsidies.
- Tariff study. The final step is to analyse the structure of the tariffs and how it differs from the cost structures and identify the cross-subsidies within the tariffs and then to provide new tariffs.

Neil Lyners & Associates was appointed by Overstrand Municipality in March 2022 to do a CoS study and to develop cost reflective electricity tariffs. One of the key members of the team was Energy specialist, Hendrik Barnard (of the company Elexpert), who is a national energy expert on CoS Studies and Electricity Tariffs.

The study supplied detailed information on the following:

- The real cost of supplying different customers,
- The difference between costs and current tariffs and subsidies applied, and
- The cost of various activities such as purchases, network and customer services, personnel costs, etc.

This information was used to develop the following:

- Formulate a pricing policy in view of the new information obtained,
- Change tariffs to comply with the new policy set,
- Formulate specific strategies of addressing cross-subsidies,
- Develop management practices to address the high-cost items,
- Develop marketing strategies to target opportunities offered by different tariffs.
- Develop strategies which will facilitate the introduction of customer choice, and
- Develop pricing strategies to integrate renewable energy into the system.

The CoS study was presented to Council on 24 April 2023.

For the proposed Eskom tariff increase, the Municipal electricity tariff increase was calculated as follows:

GI	Expenses	Contribution	% Increase	Effective %
BP	Bulk Purchases	74.71%	9.01%	6.73%
S	Salaries & Wages	5.32%	6.75%	0.36%
R	Repairs and Maintenance	1.63%	13.86%	0.23%
Dep	Depreciation	3.73%	5.00%	0.19%
FC	Finance Costs	1.74%	6.34%	0.11%
OE	Other Expenditure	2.16%	3.70%	0.08%
OH	Overheads	10.71%	7.52%	0.81%
	Total	100.00%		8.50%

Evaluation

The CoS study proposed the following:

- Indigent customers must apply, and if qualified, will receive a subsidy covering the basic charge, capacity charge for 30 Amps, and Free Basic Electricity as prescribed in the municipality's Indigent Policy. The subsidy will be offset by the Equitable Share Grant received from the central government.
- All small customers (domestic and business) should have fully cost reflective tariffs, with the following structure:
 - A basic charge to reflect the fixed metering, billing, revenue collection and customer services cost
 - A capacity charge based on the installed/limited capacity of the customer
 - An energy charge that covers the full energy cost, losses and surplus requirement.
- All large customers should be charged a Time of Use (ToU) tariff with structure and slots as per the Eskom Municflex tariff applicable to the Overstrand area.
- Due to comprehensive nature of the tariff reforms, it was decided that the proposed recommendations be phased in over 4 years. The implementation started from the 2024/25 financial year (1 July 2024.)
- The 2026/27 financial year will be the 3rd year of implementation of the 2022 CoS.

CoS Year	Financial Year	Eskom Increase	Overstrand Increase
Year 1	2024/25	11.32%	10.04%
Year 2	2025/26	12.72%	9.96%

CoS Year	Financial Year	Eskom Increase	Overstrand Increase
Year 3	2026/27	9.01%	8.50%
Year 4	2027/28	TBA	TBA

- A new CoS study must be undertaken in the 2026/27 financial year for implementation from 1 July 2027 as the 5-year validity period of the 2022 CoS would've lapsed.

The results of the CoS calculation for the proposed electricity tariffs for the 2026/27 financial year are shown in Annexure B

Conclusion

The implementation of the detailed Ringfencing, Cost of Supply and Pricing Study includes:

- Simplifying subsidies for indigent customers,
- Phasing out of the inclined block tariff for electrical energy and replacing it ultimately with a flat rate,
- Phasing in a Capacity Charge to enable consumers to choose the most appropriate and cost-effective electrical capacity connection they require, and
- Large consumers should be charged a Time of Use (ToU) tariff with structure and slots as per the Eskom Municflex tariff applicable to the Overstrand area. This tariff allows for High- and Low Seasons as well as Peak, Standard and Off-Peak periods.

The Municipality will be implementing the third year of the CoS study for 2026/27.

Eskom proposed a 9.01% increase in bulk electricity purchase tariffs which is an effective 8.5% increase. The CoS study was used to calculate the third-year implementation increase based on the 8.5% increase. The results are illustrated in Annexure B.

7. Financial Implications

Basis: Revenue in accordance with annual approved tariffs.

8. Staff Implications

None

9. Comments from other Departments, Divisions and Administrations**Electrical Department:** Senior Manager: G Lotter

The Electrical Department supports the proposed 2026/27 electricity tariffs as calculated by the CoS study.

10. Annexures

Annexure A: Overstrand Cost of Supply and Tariff Study Executive Summary

Annexure B: Electricity Tariff tables

RECOMMENDATION TO THE COUNCIL:

1. that Council **takes note** of the previously approved Cost of Supply study and the implementation thereof over a four-year period from 1 July 2024;
2. that Council **approves** that the municipality implement the changes to the electricity tariffs, as advised in the Cost of Supply study, for year three (2026/27) of the four-year implementation plan;
3. that Council **takes note** that a new Cost of Supply study will be undertaken in the 2026/27 financial year because the five-year validity of the 2022 Cost of Supply will lapse in 2027;
4. that a public participation process be followed for the proposed 2026/27 electricity tariffs; and
5. that the proposed 2026/27 electricity tariffs and the Overstrand Cost of Supply and Tariff study be submitted to NERSA for approval.

RESPONSIBLE OFFICIAL :**S MULLER
CFO****TARGET DATE FOR IMPLEMENTATION :****1 JULY 2026**

OVERSTRAND MUNICIPALITY



OVERSTRAND ELECTRICITY: RINGENCING, COST OF SUPPLY AND TARIFF STUDY – 2021/2022: EXECUTIVE OVERVIEW

(Project Ref. No 22014E)

JANUARY 2023

Compiled for :

Overstrand Municipality
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REPORT DETAILS :

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Client representative: Marissa Radyn
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Date	Revision	Status	Format	Issued to:
January 2023	0	Final	pdf	M Radyn

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ANNEXURES

1. INTRODUCTION.

Overstrand Municipality (Overstrand) sanctioned a comprehensive electricity pricing study which contains 3 main components :

- Ringfencing electricity. The key objective of this part of the study is to establish the true cost and revenue of electricity supply in the municipality.
- The Cost of Supply study. The objective of the cost of supply study is to know the cost of supplying customers on each tariff and to compare this with the revenue from current tariffs and thus the cross-subsidies.
- Tariff study. The final step is to analyse the structure of the tariffs and how it differs from the cost structures and identify the cross subsidies within the tariffs and then to propose new tariffs.

This paper describes the details relating to all three components of the study undertaken for Overstrand Municipality. It contains the detailed results for the whole area.

2. INITIAL TARIFF ASSESMENT

This section summarises the findings in terms of the existing tariffs and related issues. This was determined through analysis of the existing tariffs and discussions with electricity staff:

Seperate charges.

- The current Infrastructure Charge per Meter per month is not included in any of the tariff rates and as a separate rate.
- The Exceeding notified maximum demand charge is not approved by NERSA.

Non-Cost reflectiveness.

- The TOU tariffs do not contain the seasonal difference and is thus very un-cost reflective as electricity is sold in High Demand periods at a loss and during Low demand periods with a very high margin.
- The domestic tariffs with inclining block rates, no capacity charges, are very un-cost reflective and causing massive price distortions and inflated incentives for consumers to install renewable energy thus causing big revenue losses.

Assistance to poor consumers

The assistance to poor consumers is not clearly described in the Indigent Policy or the Tariff Policy or tariff schedule: Apparently it has been changed substantially since the initial assessment.

3. LOAD PATTERN ASSESMENT

The following conclusions can be made from the analysis of the consumption load profiles:

- There is a very clear holiday / seasonal pattern with high increases during December / January.
- This pattern is very dominant in Kleinmond and Gansbaai but also Hermanus.
- The average peaks are more dominant during weekday evenings but a new peak is arising during Sunday mornings.
- The highest peaks for various of the Eskom points took place soon after the return of supply after extended Eskom outages.
- It is clear that there is very little maximum demand or capacity control by customers or through a geyser control system.

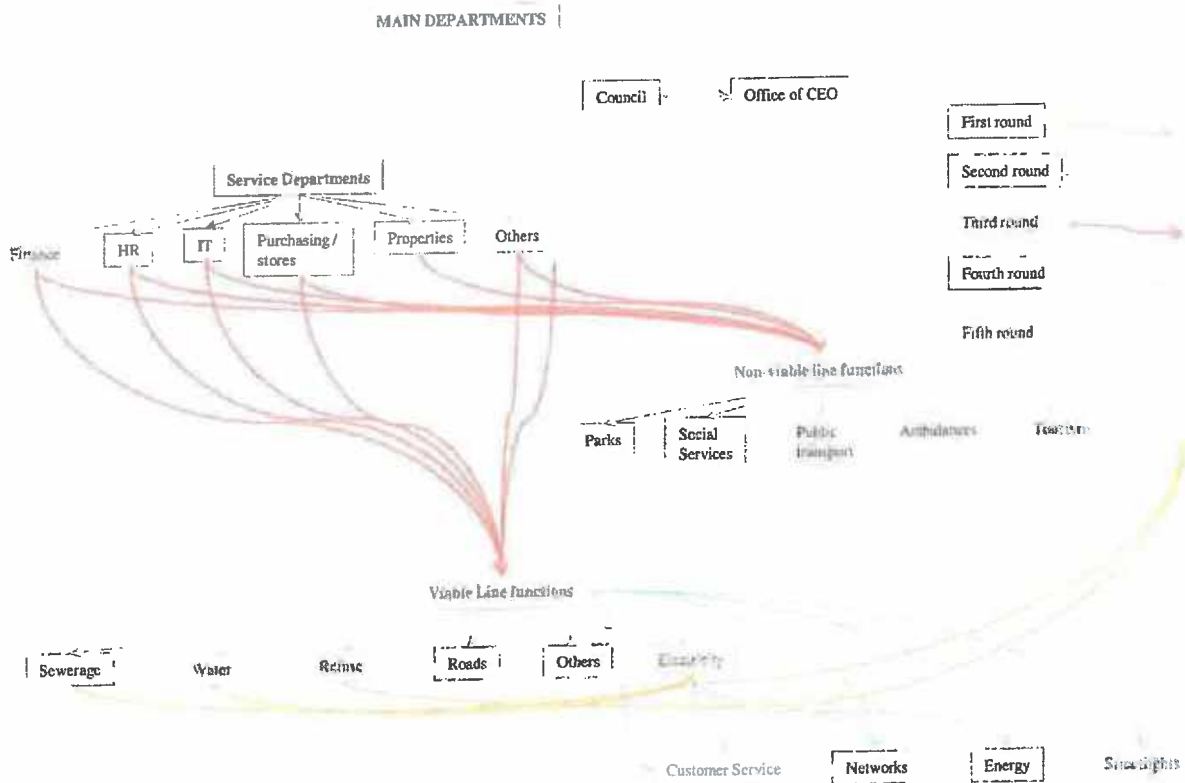
4. RINGFENCING.

A process was followed to determine the full cost of electricity supply including a fair contribution to the municipal overhead costs. This process is illustrated graphically in **Figure 21** below.

This shows the contribution to overheads should be about R32 mill per year.

Figure 21

OVERSTRAND RINGFENCING PROCESS



5. REVENUE REQUIREMENT.

This section calculates the revenue requirement for Overstrand using the NERSA method. The calculation of the revenue requirement is shown in Table 38. It also shows the costs per generic function of electricity supply.

Table 38

NERSA RR	Energy	Service and connection Total	Distribution Total	Streetlight Total	Electricity Total
Bulk	300 553 535	-	-	-	298 272 081
Operating cost		2 530 670	7 879 223	420 644	13 581 943
Shared cost		20 746 367	10 983 307	4 804 158	32 017 694
Depreciation		4 408 383	21 962 208	1 000	26 411 519
Interest		-	15 541 481	-	15 749 850
Repairs & Maintance		6 021 184	11 716 715	2 014 142	23 549 748
Impairment loss		323	437 506	-	1 270 989
Sub-total cost	300 553 535	33 706 928	68 520 439	7 239 944	410 853 824
Current revenue					(474 343 003)
Surplus: Actual				-15%	(63 489 178)
Total Allowed revenue					(474 343 003)

The following very important facts need to be noted:

- The calculated Head Office / Service department allocation (admin charge) to electricity is equal to 40% own costs excluding Eskom. NERSA is unlikely to accept this high value. Various options were considered but this issue needs to be further discussed.
- If this overhead is adjusted to 25% of own costs the surplus increases to 20% which is equal to the max NERSA benchmark.
- The 40% will thus be used for COS calculations.

Based on this and all the adjustments it is clear that the current Overstrand tariffs do recover the NERSA formula revenue requirement. It is thus proposed that the next part of the study which relate to tariff structures, not total revenue requirement, be based on the current tariff levels.

6. COST OF SUPPLY.

A detailed process of cost calculation and revenue reconciliation was followed to calculate the current and revenue compared with the cost of supply in respect of each of the tariffs.

The summary results is shown in Table 54.

Table 54

OVERSTRAND				
TOTAL COSTS	TOTAL	REFERENCE	OVERCHARGE	% Overcharge
TARIFF CODE	COST	TARIFF REVENUE	RAND	+% of Tariff
Residential Indigent as per paragraph A of the Indigent Policy per meter	31 836 691	11 755 877	-20 080 814	-170.8%
Residential Indigent minder as R100 000 No 50 FBE	20 408 989	13 514 871	-6 894 128	-51.0%
Residential Indigent as per paragraph B, C & D of the Indigent Policy per meter	2 518 464	2 104 986	-413 478	-19.6%
61D1 SINGLE PHASE LIFE LINE	203 650	68 498	-135 152	-197.3%
61D1 SINGLE PHASE LIFE LINE INDIGENT TEMPORARY STRUCTURE	15 680 990	6 594 594	-9 086 396	-137.8%
61E1 LED PROJECTS	336 690	70 314	-266 376	-378.8%
4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) (Including Resorts)	69 147 464	79 818 360	10 670 896	13.4%
4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) Ulenstransmond	1 394 446	2 005 352	610 907	30.5%
4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) Dept	1 224 352	1 431 470	207 118	14.5%
4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) (Including Resorts)	133 297 439	135 656 005	2 358 567	1.7%
4-Part Domestic, Credit, 3 PH, ≤ 100A (70 kVA)	11 160 917	14 455 333	3 294 416	22.8%
4-Part, Domestic, Credit, 3 PH, ≤ 100A (70 kVA) Dept	2 050 072	2 678 493	628 421	23.5%
4-Part, Domestic, Pre-paid, 3 PH, ≤ 100A (70 kVA)	3 984 693	4 774 626	789 934	16.5%
2-part, Commercial, Credit, 1 ph:	7 368 608	8 448 119	1 079 511	12.8%
2-part, Commercial, PP, 1 ph	6 152 722	7 208 157	1 055 435	14.6%
1-Part, Commercial, Pre-paid, 1 ph (Economic Development Projects)	351 074	353 269	2 195	0.6%
1-Part, Pre-paid, 20 Amp Businesses, Flats, Sport, Churches. (≥ 800kWh/m 12 months)	1 114 113	1 210 718	96 605	8.0%
2-Part, Commercial, Credit, 3 PH, ≤ 100A (70 kVA)	23 748 308	26 326 181	2 577 873	9.8%
2-Part, Commercial, Pre-paid, 3 PH, ≤ 100A (70 kVA)	8 433 184	9 546 593	1 113 408	11.7%
TIME OF USE TARIFF: MV	118 733 862	108 220 306	-10 513 556	-9.7%
TIME OF USE TARIFF: LV	87 142 891	74 522 104	-12 620 787	-16.9%
Streetlights & CCTV (metered) per kWh (no basic charge)	7 927 960	795 606	-7 132 353	-89.6%
Streetlights & CCTV (consumption) (per 100 Watt / month) (non-metered)	6 391 287	830 079	-5 561 217	-670.0%
CASUAL SUPPLIES	-	-	-	0.0%
Availability - NETWORK CHARGES: SERVICED LAND	13 089 647	12 314 682	-774 965	-6.3%
SMALL SCALE EMBEDDED GENERATION FEED-IN (SSEG)	-61 480	-	61 480	0.0%
Other	-	-	-	0.0%
	573 837 053	524 704 594	-48 932 459	-8.5%

The % shows the difference between Cost and revenue as % of cost. Negative shows shortfall and positive shows overcharge.

7. KEY FINDINGS

The following key findings can be made in terms of the tariff levels and structures:

- Poor customers are seriously subsidised. This is based on the subsidisation of the basic charges, the lack of fixed charges, the low first block energy rates and FBE.
- Most domestic consumers are overcharged but some are undercharged.
- Commercial customers are generally overcharged. This is due to high energy charges.
- TOU MV and LV customers are slightly under-charged.
- Streetlight tariffs are too low and do not cover the fixed maintenance costs.
- Availability charges are slightly low.

8. PRICING POLICY.

In view of the findings to date, the summarised pricing policy is provided below:

- It should be in line with the National Electricity Pricing Policy.
- All tariffs should be set as close as possible to the cost of supply.
- Indigent customers as registered in terms of indigent policy.
 - These customers limited to 30 Amps will be charged the full cost reflective fixed charges.
 - The full fixed charges, except for the infrastructure charge, be off-set by the equitable share.
 - Free Basic Electricity (FBE) of 50 kWh/m off-set by equitable share.
 - Remove the IBT structure and replace with single energy rate.
- Cross subsidisation of low usage domestic customers (poor but not indigent) customers should be done as follows:
 - Criteria to include limited consumption.
 - Customers limited to 30 Amps will be charged the full cost reflective fixed charges.
 - The full fixed charges, except for the infrastructure charge, off-set by the equitable share.
 - Remove the IBT structure and replace with single energy rate.
 - No FBE is granted.
- All small customers (domestic / business) > 30 Amp should have a fully cost reflective tariff:
 - A basic charge to reflect the fixed metering, billing, revenue collection and customer services costs.
 - A capacity charge based on the installed / limited capacity of the customer. In other words, the total network costs as calculated for that tariff before (using the relevant demand allocation method), is now divided by the customers' actual capacity.
 - An energy charge that covers the full energy cost, losses and surplus mark-up.
- All large customers should be charged on a TOU tariff with structure and TOU slots as per the Eskom Megaflex tariff applicable to Overstrand including changes over time:

9. CROSS SUBSIDIES TO THE POOR.

The proposed Indigent policy is as follows:

- Indigent consumers apply and if they qualify in terms of the criteria:
 - One of the criteria should be that capacity be limited to 30 Amps.
 - Get charged the full Basic and capacity charge off-set by equitable share.
 - Receive 50 kWh/m of FBE off-set by equitable share.
 - They pay the infrastructure levy.
 - Standard energy charge.
- Poor but not indigent consumers including economic development projects, sports entities, churches etc:
 - These entities all have to apply for relief.
 - Capacity be limited to 30 Amps.
 - Get charged the full Basic and capacity charge off-set by equitable share.
 - They pay the infrastructure levy.
 - They receive no FBE.

The calculations show the following:

- The new calculated equitable share amount will increase to more than R45 mill.

In this way almost the full subsidies to the poor will be covered by the equitable share and not by other consumers.

10. TARIFF IMPACT

The two tables below show the overall impact on customers on each tariff on average. This is for the tariffs before phase in (in other words the whole impact). The impact of each would be about a quarter of this if phased in over 4 years. Table 64 shows the impact if all tariffs were cost reflective in other words the full impact.

Table 64

OVERSTRAND		2022/2023 Proposed	2022/2023 Reference	Difference	Structure change	Initial cost reflectiveness
CALCULATED REVENUE		R/year	7.47% Rand		%	
E6A	Residential Indigent as per paragraph A of the Indigent Policy p	34 794 057	12 634 041	22 160 016	175.40%	-170.8%
E6B	Residential Indigent minder as R100 000 No 50 FBE	24 130 468	14 524 431	9 606 038	66.14%	-51.0%
E1D	Residential Indigent as per paragraph B, C & D of the Indigent P	2 334 839	2 262 229	72 610	3.21%	-19.6%
E1D	E1D1 SINGLE PHASE LIFE LINE	302 211	73 615	228 596	310.53%	-197.3%
E1D	E1D1 SINGLE PHASE LIFE LINE INDIGENT TEMPORARY STRUCT	18 953 649	7 087 210	11 866 439	167.43%	-137.8%
E1D	E1E1 LED PROJECTS	612 632	75 566	537 066	710.72%	-378.8%
E1A	4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) (Including	74 241 008	85 760 791	-11 539 783	-13.45%	13.4%
E1B	4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) Uilens	1 906 997	2 155 152	-248 155	-11.51%	30.5%
E1A	4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) Dept	1 229 834	1 538 400	-308 566	-20.06%	14.5%
E1B	4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) (Includi	139 003 939	145 789 509	-6 785 570	-4.65%	1.7%
E3E	4 Part, Domestic, Credit, 3 PH, ≤ 100A (70 kVA)	11 526 951	15 535 146	-4 008 196	-25.80%	22.8%
E3E	4 Part, Domestic, Credit, 3 PH, ≤ 100A (70 kVA) Dept	2 191 645	2 878 576	-686 932	-23.86%	23.5%
E3E	4-Part, Domestic, Pre-paid, 3 PH, ≤ 100A (70 kVA)	3 973 481	5 131 291	-1 157 810	-22.56%	16.5%
E1C	2-part, Commercial, Credit, 1 ph:	8 083 278	9 079 193	-995 915	-10.97%	12.8%
E1C	2-part, Commercial, PP, 1 ph	6 531 338	7 746 606	-1 215 269	-15.69%	14.6%
E1E	1 Part, Commercial, Pre-paid, 1 ph (Economic Development Pro)	356 506	379 658	-23 152	-6.10%	0.6%
E3G	1-Part, Pre-paid, 20 Amp Businesses, Flats, Sport, Churches.(1 160 935	1 301 159	-140 224	-10.78%	8.0%
E3E	2-Part, Commercial, Credit, 3 PH, ≤ 100A (70 kVA)	25 501 568	28 292 747	-2 791 179	-9.87%	9.8%
E3E	2-Part, Commercial, Pre-paid, 3 PH, ≤ 100A (70 kVA)	8 995 365	10 259 723	-1 264 358	-12.32%	11.66%
E5A1	TIME OF USE TARIFF, MV	127 624 651	116 304 363	11 320 288	9.73%	-9.7%
E5	TIME OF USE TARIFF, LV	93 363 517	80 088 906	13 274 611	15.57%	-16.9%
E7A1	Streetlights & CCTV (metered) per kWh (no basic charge)	8 609 727	855 038	7 754 689	906.94%	0.0%
E7A2	Streetlights & CCTV (consumption) (per 100 Watt / month) (no	7 074 065	892 086	6 181 978	692.98%	0.0%
E8	CASUAL SUPPLIES				#DN/DI	0.0%
E9	Availability: NETWORK CHARGES: SERVICED LAND	14 067 444	13 234 589	832 855	6.29%	-6.3%
E18	SMALL SCALE EMBEDDED GENERATION FEED-IN (SSEG)	-84 762	-	-84 762	#DN/DI	0.0%
0	Other					0.0%
0	z	2 398		2 398	#DN/DI	0.0%
1	Total.	616 487 741	563 900 028			0.0%
1		616 487 741	0.00%			

Table 65 shows the impact of the phased structure change for year one before the average price increase.

Table 65

OVERSTRAND		2023/2024 Proposed	2022/2023 Reference	Difference	Structure change	Initial cost reflectiveness
CALCULATED REVENUE		R/year	Reference	Rand	%	
Nr	TARIFF NAME					
E6A	Residential Indigent as per paragraph A of the Indigent Policy p	36 097 386	12 634 041	23 463 345	185.72%	-170.8%
E6B	Residential Indigent minder as R100 000 No 50 FBE	25 477 523	14 524 431	10 953 092	75.41%	-51.0%
E1D	Residential Indigent as per paragraph B, C & D of the Indigent P	2 259 433	2 262 229	-2 796	-0.12%	-19.6%
E1D	E1D1 SINGLE PHASE LIFE LINE	125 668	73 615	52 054	70.71%	-187.3%
E1D	E1D1 SINGLE PHASE LIFE LINE INDIGENT TEMPORARY STRUCT	9 783 046	7 087 210	2 695 836	38.04%	-137.8%
E1D	E1E1 LED PROJECTS	195 784	75 568	120 218	159.09%	-378.8%
E1A	4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) (Including	98 263 484	85 780 791	12 482 693	14.55%	13.4%
E1B	4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) Uilens	2 115 866	2 155 152	-39 286	-1.82%	30.5%
E1A	4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) Dept	1 643 245	1 538 400	104 844	6.82%	14.5%
E1B	4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) (Includ	142 628 727	145 789 509	-3 160 782	-2.17%	1.7%
E3E	4 Part, Domestic, Cedit, 3 PH, ≤ 100A (70 kVA)	14 408 258	15 535 146	-1 126 889	-7.25%	22.8%
E3E	4 Part, Domestic, Cedit, 3 PH, ≤ 100A (70 kVA) Dept	2 681 366	2 878 576	-197 210	-6.85%	23.5%
E3E	4-Part, Domestic, Pre-paid, 3 PH, ≤ 100A (70 kVA)	4 798 845	5 131 291	-332 446	-6.48%	16.5%
E1C	2-part, Commercial, Credit, 1 ph:	8 731 599	9 079 193	-347 594	-3.83%	12.8%
E1C	2-part, Commercial, PP, 1 ph	7 368 909	7 746 606	-377 697	-4.88%	14.6%
E1E	1 Part, Commercial, Pre-paid, 1 ph (Economic Development Pro	369 964	379 658	-9 693	-2.55%	0.6%
E3G	1-Part, Pre-paid, 20 Amp Businesses, Flats, Sport, Churches. (1 251 457	1 301 159	-49 702	-3.82%	8.0%
E3E	2-Part, Commercial, Credit, 3 PH, ≤ 100A (70 kVA)	27 274 696	28 292 747	-1 018 051	-3.60%	9.8%
E3E	2-Part, Commercial, Pre-paid, 3 PH, ≤ 100A (70 kVA)	9 828 419	10 259 723	-431 304	-4.20%	11.7%
E5A1	TIME OF USE TARIFF: MV	119 145 939	116 304 363	2 841 576	2.44%	-9.7%
E5	TIME OF USE TARIFF: LV	83 446 396	80 088 906	3 357 490	4.19%	-16.5%
E7A1	Streetlights & CCTV (metered) per kWh (no basic charge)	2 793 710	855 038	1 938 672	226.74%	0.0%
E7A2	Streetlights & CCTV (consumption) (per 100 Watt / month) (no	2 437 581	892 086	1 545 495	173.24%	0.0%
E8	CASUAL SUPPLIES	-	-	-	#DIV/0!	0.0%
E9	Availability: NETWORK CHARGES: SERVICED LAND	13 442 803	13 234 589	208 214	1.57%	-6.3%
E18	SMALL SCALE EMBEDDED GENERATION FEED-IN (SSEG)	-84 762	-	-84 762	#DIV/0!	0.0%
0	Other	-	-	-	-	0.0%
0	Z	2 398	-	2 398	#DIV/0!	0.0%
1	Total.	616 487 741	563 900 028	52 587 714	9.33%	0.0%
1		616 487 741	0.00%	0.00		

The following very important points are to be noted in this respect:

- The total revenue will remain the same in respect of customers who are to receive relief from the equitable share. Thus, the revenue will either come from the consumer or from the equitable share if they qualify.
- It thus shows a big increase in respect of the Indigents and semi-indigents as the new revenue will include the amounts coming from the equitable share.
- The capacities that have been assumed for consumers is what is considered realistic. Some consumers may however reduce their capacity below what has been assumed which could lead to some revenue loss. A 15% reduction by consumers have been assumed to cater for any possible revenue losses.
- In all other cases the impact is close to ¼ of the impact of the final implementation.
- This is per tariff category and thus for some of the sub tariffs the impact will be different as the various domestic tariffs are grouped together.

The impact for each customer will however be different. It will depend on the utilisation of the capacity provided to customers and the extent to which electricity is used in the peak times:

- The following customers will generally see increased bills:
 - Those that are not utilising their capacity and are not willing to reduce / manage their capacity, due to the Capacity/Access charges.
 - Customers who need large capacity only for a few months in the year.
 - TOU customers who use a lot of electricity during the expensive Winter Peak times and are not willing / able to shift load out of these periods.

If these tariffs are phased in over 4 years, customers will have time to adapt to the new rates and thus manage their bills. The impacts shown in the table above will thus be 1/4 for each of the 4 years.

Extensive analysis has also been done on individual consumers.

11. BULK TOU TARIFFS

TOU tariffs must continue to be applied to Bulk consumers and even be applied to small customers.

The year 1 phase in impact for MV and LV consumers are shown in the **Table 76** below.

Table 76

Voltage	Sum of Old TOU	Sum of New TOU	Diff	Diff %
LV	33374409.06	34290621.37	916212.3053	2.7%
MV	125731688.7	128783002.1	3051313.365	2.4%
Grand Total	159106097.8	163073623.4	3967525.671	2.5%

The biggest problems with the current TOU tariffs are as follows:

- The general tariff levels are understated.
- The TOU differentiation does not match the Eskom TOU tariffs and are not seasonally differentiated.
- This causes overcharges during some periods and undercharges during other periods.
- It also creates inconsistent load shifting impact for the municipality.
- The Demand and Capacity charges are not differentiated by Voltage.

The following is thus proposed in this respect:

- The tariffs thus be developed based on the cost of supply results.
- The differentiation will be changed as per cost differences.
- The markup on energy will be in R/kWh and not in %.
- A TOU tariff also needs to be created for small consumers.

12. SMALL SCALE EMBEDDED GENERATION (SSEG)

The important issue in respect of SSEG customers is that they must be on a cost reflective tariff with fixed and capacity / demand charges close to cost. A new TOU tariff for small consumers, <100 kVA, has been developed. Any consumer can select this tariff, but all SSEG consumers must be on this tariff. It is subject to an application and payment for the supply and installation of a 4 wire, 4 quadrant TOU meter. The tariff has been designed as follows:

- The basic charge equal to the small consumer 3 phase basic charge plus the difference in cost between a 3 phase non-TOU meter and a TOU meter supply.
- The capacity charge is set at the average of the Domestic and Commercial tariff capacity charge.
- The energy rates are set equal to the Bulk LV plus the additional losses on the LV network.
- The reactive energy charge set equal to the Eskom reactive energy charge.

The SSEG Feed-in tariff, which caters for consumers who want to feed-in to the network, is as follows:

- An additional basic charge to cater for the additional metering & administration costs to administer the feed-in.
- The energy credit rates are set at 90% of Eskom Megaflex TOU energy rates (excluding the non-TOU energy rates) applicable to Overstrand.
- This tariff applies to any customer wanting to feed-in irrespective of whether they have a LV or MV connection.
- Various other conditions apply.

13. PHASE IN

It is accepted that the proposed tariff structure changes will have a marked impact on customers. Some customers will pay much less and others much more. For this reason, the possibility to phase the changes in evenly over 4 years could be considered. This can be done as follows:

- Calculate the difference between the current charge and the proposed charge. (basic, Amp, R/kVA, energy).

- Divide the difference by 4 and add to the current charge.
- Then add annual price increase %.
- In year two add 1/4 of the difference and year three the full difference.
- Continue this trend to the end of the 4 year phase in.
- The TOU for small customers and TOU tariff at LV and Embedded tariffs are not phased in because it is either a new tariff or there are very few customers on the tariff.
- In some cases combine different tariffs to reduce the total number.

14. TARIFF SCHEDULE

The proposed tariff schedule is shown in Table 79. It shows the proposed rates excluding annual price increase but including the phase in only restructuring. Once the average increase has been approved it will be applied to all the proposed rates.

Table 79

OVERSTRAND ELECTRICITY TARIFF SCHEDULE		2020/2021	2021/2022	2022/2023	2022/2023	2023/2024	2022/2023 Restructured with phase in and increase	2023/2024 Increase
Tariff Code	Details	Exclude VAT	Exclude VAT	After Increase	Restructured			
EF	FIXED CHARGES						7.47%	
EF1	Infrastructure Charge per Meter per month	R/POS/m	16.65	16.65	16.65	16.65	16.65	0.00%
E1	SINGLE PHASE : Domestic							
E1A	4-Part, Domestic, Credit, 1 PH, ≤ 60 Amp (13.8 kVA) (Including Resorts)							
E1A1	Basic Monthly charge per meter	R/POS/m	356.2	408.17	436.86	156.04	368.01	-16.11%
	Capacity charge	R/Amp/Phase/m				7.88	1.97	New
E1A2	BT BLOCK 1 0 - 350 kWh	c/kWh	136.67	156.61	168.31	168.29	167.80	-0.30%
E1A3	BT BLOCK 2 351 - 600 kWh	c/kWh	200.72	230.01	247.19	168.29	216.28	-12.51%
E1A4	BT BLOCK 3 > 600 kWh	c/kWh	246.52	282.6	303.71	168.29	269.35	-11.31%
E1B	4-Part, Domestic, Pre-paid, 1 PH, ≤ 60 Amp (13.8 kVA) (Including Resorts)							
E1B1	Basic Monthly charge per meter	R/POS/m	356.2	408.17	436.86	156.04	368.01	-16.11%
	Capacity charge	R/Amp/Phase/m				7.88	1.97	New
E1B2	BT BLOCK 1 0 - 350 kWh	c/kWh	128.24	144.55	155.47	168.29	159.17	1.74%
E1B3	BT BLOCK 2 351 - 600 kWh	c/kWh	189.15	216.35	232.94	168.29	216.28	-7.15%
E1B4	BT BLOCK 3 > 600 kWh	c/kWh	237.06	271.68	291.94	168.29	260.53	-10.76%
E1C	2-part, Commercial, Credit, 1 ph:							
E1C1	Basic Monthly charge per meter	R/POS/m	356.2	408.17	436.86	156.04	368.01	-16.11%
	Capacity charge	R/Amp/Phase/m				12.08	3.02	New
E1C2	kWh Unit cost - Credit Meters	c/kWh	204.55	234.39	251.90	164.26	229.99	-8.70%
E1C	2-part, Commercial, PP, 1 ph							
E1C1	Basic Monthly charge per meter	R/POS/m	356.2	408.17	436.86	156.04	368.01	-16.11%
	Capacity charge	R/Amp/Phase/m				12.08	3.02	New
E1C3	kWh Unit cost - Pre-paid meters	c/kWh	192.76	220.68	237.38	164.26	229.99	-3.11%
E1D	months), Informal dwellings Indigents 50 kWh for free.							
E1D1	Basic Monthly charge per meter Covered by Equitable share	R/POS/m				156.04	39.01	New
	Capacity charge (Covered by Equitable share)	R/Amp/Phase/m				7.88	1.97	New
E1D1	BT BLOCK 1 0 - 350 kWh	c/kWh	127.62	146.24	157.16	168.29	158.17	0.64%
	BT BLOCK 2 351 - 600 kWh	c/kWh	127.62	146.24	157.16	168.29	216.28	37.61%
	BT BLOCK 3 > 600 kWh	c/kWh	127.62	146.24	157.16	168.29	260.53	65.77%
E1E	1 Part, Commercial, Pre-paid, 20 Amp 1 ph (Economic Development Projects)							
	Basic Monthly charge per meter	R/POS/m				156.04	39.01	New
	Capacity charge	R/Amp/Phase/m				12.08	3.02	New
E1E1	BT BLOCK 1 0 - 350 kWh	c/kWh	220.5	252.67	271.54	164.26	244.72	-9.88%
E3	THREE PHASE: Commercial & Domestic							
E3E	4 Part, Domestic, Credit, 3 PH, ≤ 100A (70 kVA)							
E3E1	Basic Monthly charge per meter	R/POS/m	712.39	816.33	877.31	189.26	705.30	-19.61%
	Capacity charge	R/Amp/Phase/m				7.88	1.97	New
E3E2	BT BLOCK 1 0 - 350 kWh	c/kWh	137.96	150.69	169.90	168.29	159.28	-6.25%
E3E3	BT BLOCK 2 351 - 600 kWh	c/kWh	201.55	230.96	246.21	168.29	216.99	-12.58%
E3E4	BT BLOCK 3 > 600 kWh	c/kWh	245.09	280.85	301.83	168.29	259.17	-14.13%
E3E	4-Part, Domestic, Pre-paid, 3 PH, ≤ 100A (70 kVA)							
E3E1	Basic Monthly charge per meter	R/POS/m	712.39	816.33	877.31	189.26	705.30	-19.61%
	Capacity charge	R/Amp/Phase/m				7.88	1.97	New
E3E6	BT BLOCK 1 0 - 350 kWh	c/kWh	127.45	146.94	156.93	168.29	159.28	1.49%
E3E7	BT BLOCK 2 351 - 600 kWh	c/kWh	189.93	217.84	233.90	168.29	216.99	-7.23%
E3E8	BT BLOCK 3 > 600 kWh	c/kWh	235.59	269.95	290.13	168.29	259.17	-10.67%
E3E	2-Part, Commercial, Credit, 3 PH, ≤ 100A (70 kVA)							
E3E9	Basic Monthly charge per meter R	R/POS/m	712.39	816.33	877.31	189.26	705.30	-19.61%
	Capacity charge	R/Amp/Phase/m				12.08	3.02	New
E3E10	kWh Unit charge	c/kWh	204.55	234.39	251.90	164.26	229.99	-8.70%
E3E	2-Part, Commercial, Pre-paid, 3 PH, ≤ 100A (70 kVA)							
E3E11	Basic Monthly charge per meter	R/POS/m	712.39	816.33	877.31	189.26	705.30	-19.61%
	Capacity charge	R/Amp/Phase/m				12.08	3.02	New
E3E12	kWh Unit charge	c/kWh	192.76	220.68	237.38	164.26	219.10	-7.70%
E3G	1-Part, Pre-paid, 20 Amp Businesses, Flats, Sport, Churches, ≤ 800kWh/m 12 months							
	Basic Monthly charge per meter	R/POS/m				156.04	39.01	New
	Capacity charge	R/Amp/Phase/m				12.08	3.02	New
E3G1	kWh Unit charge	c/kWh	243.29	278.75	299.62	164.26	265.73	-11.29%
E5	TIME OF USE TARIFF: MV							
E5A1	Basic charge	R/POS/m	3387.47	3681.7	4171.66	2 848.79	3 840.84	-7.93%
E5A3	Network Capacity Charge KVA: Notified Maximum Demand	R/KVA/m	25.26	30.52	32.80	38.76	34.28	4.64%
E5A2	Network Demand Charge KVA: Utilised capacity	R/KVA/m	31.9	38.25	41.18	74.80	49.59	20.50%
E5A6	Hi-Demand: Peak kWh Unit Charge	c/kWh	328.89	376.80	405.03	518.52	432.90	6.88%
E5A5	Hi-Demand: Standard kWh Unit Charge	c/kWh	101.2	115.97	124.63	180.91	138.70	11.29%
E5A4	Hi-Demand: Off Peak kWh Unit Charge	c/kWh	56.22	64.42	69.23	114.29	80.50	16.27%
E5A9	Low Demand: Peak kWh Unit Charge	c/kWh	328.89	376.80	405.03	192.11	351.80	-13.14%
E5A8	Low Demand: Standard kWh Unit Charge	c/kWh	101.2	115.97	124.63	143.16	129.27	3.72%
E5A7	Low Demand: Off Peak kWh Unit Charge	c/kWh	56.22	64.42	69.23	103.63	77.83	12.42%
	Reactive Energy charge	c/kvarh				19.51	4.88	New
E5	TIME OF USE TARIFF: LV							
E5A1	Basic charge	R/POS/m	3445.25	3433	3 689.45	776.49	2 961.21	-19.74%
E5A3	Network Capacity Charge KVA: Notified Maximum Demand	R/KVA/m	25.26	30.52	32.80	57.31	38.93	18.68%
E5A2	Network Demand Charge KVA: Utilised capacity	R/KVA/m	31.9	38.25	41.18	117.80	60.31	46.56%
E5A6	Hi-Demand: Peak kWh Unit Charge	c/kWh	333.12	381.72	410.23	520.19	437.72	6.70%
E5A5	Hi-Demand: Standard kWh Unit Charge	c/kWh	105.41	120.79	129.81	184.59	143.51	10.55%
E5A4	Hi-Demand: Off Peak kWh Unit Charge	c/kWh	60.45	69.27	74.44	117.96	85.32	14.61%
E5A9	Low Demand: Peak kWh Unit Charge	c/kWh	333.12	381.72	410.23	195.78	356.62	-13.07%
E5A8	Low Demand: Standard kWh Unit Charge	c/kWh	105.41	120.79	129.81	146.83	134.07	3.28%
E5A7	Low Demand: Off Peak kWh Unit Charge	c/kWh	60.45	69.27	74.44	107.30	82.66	11.03%
	Reactive Energy charge	c/kvarh				19.51	4.88	New

OVERSTRAND ELECTRICITY TARIFF SCHEDULE			2020/2021	2021/2022	2022/2023	2022/2023	2023/2024	
Tariff Code	Details		Exclude VAT	Exclude VAT	After Increase	Restructured	Restructured with phase in and increase	2022/2023 to 2023/2024 Increase
E5	TIME OF USE TARIFF SMALL CUSTOMER <100 kVA							
E5A1	Basic charge	R/POS/m				358.27	358.27	New
E5A3	Network Capacity Charge R/Am phase/month	R/kVA/m				9.98	9.98	New
E5A6	Hi-Demand: Peak kWh Unit Charge	c/kWh				521.49	521.49	New
E5A5	Hi-Demand: Standard kWh Unit Charge	c/kWh				185.89	185.89	New
E5A4	Hi-Demand: Off Peak kWh Unit Charge	c/kWh				119.27	119.27	New
E5A9	Low Demand: Peak kWh Unit Charge	c/kWh				197.08	197.08	New
E5A8	Low Demand: Standard kWh Unit Charge	c/kWh				148.13	148.13	New
E5A7	Low Demand: Off Peak kWh Unit Charge	c/kWh				108.60	108.60	New
	Reactive Energy charge	c/kvarh				19.51	19.51	New
E18	SMALL SCALE EMBEDDED GENERATION FEED-IN (SSEG)							
E18A2	Feed-in Tariff c/kWh	c/kWh	-73.22	-83.9				
E18A3	Hi-Demand: Peak kWh Unit Charge	c/kWh		-83.9		(398.94)	(398.94)	375.50%
E18A4	Hi-Demand: Standard kWh Unit Charge	c/kWh		-83.9		(120.84)	(120.84)	44.03%
E18A5	Hi-Demand: Off Peak kWh Unit Charge	c/kWh		-83.9		65.64	65.64	-21.77%
E18A6	Low Demand: Peak kWh Unit Charge	c/kWh		-83.9		(130.12)	(130.12)	55.09%
E18A7	Low Demand: Standard kWh Unit Charge	c/kWh		-83.9		89.56	89.56	6.74%
E18A8	Low Demand: Off Peak kWh Unit Charge	c/kWh		-83.9		56.80	56.80	-32.50%
Sundries	Charges							
E5A10	Exceed NOTIFIED MAXIMUM DEMAND (NMD) per kVA	R/kVA/m	1039.84	1191.55	1 280.55	1 280.55	1 280.55	0.00%
E6	SUBSIDIZED TARIFFS: Grant to be shown separately							
E6A	Residential Indigent as per paragraph A of the Indigent Policy	R/POS/m	356.2	408.17	436.58	408.17	NA	
E6B	Residential Indigent as per paragraph B, C & D of the Indigent Policy	R/POS/m	291.5	291.5	313.38	291.5	NA	
E7	PUBLIC LIGHTING & CCTV							
E7A1	Streetlights & CCTV (metered) per kWh (no basic charge)	c/kWh	88.87	101.84	109.45	253.03	145.34	32.80%
E7A2	Streetlights & CCTV (consumption) (per 100 Watt / month)	R/kWh/m	31.18	35.73	38.40	88.51	50.84	32.40%
E7A5	Burnt-in street sign boards (consumption) (per 100 Watt / month)	R/kWh/m	31.18	35.73	38.40	88.51	50.84	32.40%
	Maintenance charge	R/kWh/m				109.39	27.35	New
E8	CASUAL SUPPLIES							
E8A1	Per connection includes disconnection excluding hire of kiosk	R/POS/m	1227.61	1406.72	1 511.80	1 511.80	1 511.80	0.00%
E8A2	Consumption charge if not metered	R/day	79.76	91.4	98.23	98.23	98.23	0.00%
E8A3	Hire of temporary distribution kiosk, per kiosk, per occasion	R/kiosk/event	481.05	551.34	592.42	592.42	592.42	0.00%
E8A4	Deposit (Usage will be subtracted)	R/day	1656	1 779.70	1 779.70	1 779.70	1 779.70	0.00%
E8A5	One part tariff: Prepaid or Credit Casual Supply	c/kWh	241.94	277.24	297.95	297.95	297.95	0.00%
E9	Available NETWORK CHARGES: SERVICED LAND							
E9A1	Network charge per serviced plot per month	R/POS/m	356.2	408.17	436.56	485.29	463.74	5.72%
E9A2	Infrastructure per vacant plot per month	R/POS/m	16.65	18.85	16.65	16.65	16.65	0.00%

15. CONCLUSIONS

This detailed Ringfencing, Cost of supply and Pricing study presented many different challenges. All these have been addressed and the results obtained are considered 90% accurate. The current tariffs were found needing major changes. These will send a clear signal about the value of capacity which in time will assist the municipality in controlling its costs which are largely dictated by capacity.

The COS study must now be workshopped internally and be approved by Council and then be submitted to NERSA. Once the budget process starts the proposed tariffs need to be submitted to proper public participation. Only once NERSA approval and public participation process is completed can implementation begin.

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OVERSTRAND MUNICIPALITY TARIFF LIST 2026/2027

ELECTRICITY TARIFFS

Tariff Code	Detail		2025/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
ED	CONSUMER DEPOSITS					
ED1	Large Power User Group tariff E5 (excluding Kleinmond)	R	0.00	no vat	0.00	no vat
ED2	Large Power User Group tariff E5 Kleinmond 2 weeks highest average consumption	R	calculated	no vat	calculated	no vat
ED3	Domestic & Commercial Single Phase Credit Meter (Two Part Tariff) Electricity	R	4 231.52	no vat	3 992.00	no vat
ED4	Domestic Three Phase Credit Meter (Two Part Tariff)- Electricity	R	7 418.94	no vat	6 999.00	no vat
ED5	Commercial Three Phase Credit Meter (Two Part Tariff) - Electricity	R	16 912.30	no vat	15 955.00	no vat
ED6	Domestic & Commercial Single Phase Pre-paid (Two Part Tariff) - Electricity	R	975.20	no vat	920.00	no vat
ED7	Domestic & Commercial Three Phase Pre-paid (Two Part Tariff) - Electricity	R	1 948.28	no vat	1 838.00	no vat
ED8	Indigent Registered (including UISP)	R	313.76	no vat	296.00	no vat
EDD	Deposit Defaulters					
EDD1	Large Power User Group tariff E5 : Two Times average consumption during the preceding 12 months	R	calculated	no vat	calculated	no vat
EDD2	Domestic & Commercial Single Phase Credit Meter (Two Part Tariff) Electricity : Two Times average consumption during the preceding 12 months	R	calculated	no vat	calculated	no vat
EDD3	Domestic Three Phase Credit Meter (Two Part Tariff)- Electricity : Two Times average consumption during the preceding 12 months	R	calculated	no vat	calculated	no vat
EDD4	Commercial Three Phase Credit Meter (Two Part Tariff) - Electricity : Two Times average consumption during the preceding 12 months	R	calculated	no vat	calculated	no vat
EF	FIXED CHARGES					
EF1	Infrastructure Charge per Meter per month (No 1 end date 30 June 2026)	R	0.00	0.00	16.65	19.15
E1	SINGLE PHASE : DOMESTIC					
E1A	Two-Part Tariff: Credit meters 60 Amp (13.8 kVA BDMD) (Including Resorts)					
EB1A	Basic Monthly charge per meter per month	R	342.56	393.94	413.97	476.07
EC	Capacity Charge per Amp/Phase/Month	R	8.93	10.27	5.48	6.30
EC1D	Capacity Charge : 60Amp	R	535.80	616.17	328.80	378.12
	kWh Unit cost					
E1A2	IBT BLOCK 1 0 - 350 kWh	c	252.04	289.85	232.91	267.85
E1A3	IBT BLOCK 2 351 - 600 kWh	c	281.84	324.12	287.82	330.99
E1A4	IBT BLOCK 3 > 600 kWh	c	303.19	348.67	327.17	376.25
E1B	Two-Part Tariff: Pre-paid up to 60 Amp (13.8 kVA BDMD) (Including Resorts)					
EB1B	Basic Monthly charge per meter per month	R	342.56	393.94	413.97	476.07
EC	Capacity Charge per Amp/Phase/Month	R	8.93	10.27	5.48	6.30
EC1A	Capacity Charge : 30Amp	R	267.90	308.09	164.40	189.06
EC1B	Capacity Charge : 40Amp	R	357.20	410.78	219.20	252.08
EC1C	Capacity Charge : 50Amp	R	446.50	513.48	274.00	315.10
EC1D	Capacity Charge : 60Amp	R	535.80	616.17	328.80	378.12
	kWh Unit cost					
E1B2	IBT BLOCK 1 0 - 350 kWh	c	247.19	284.27	223.97	257.57
E1B3	IBT BLOCK 2 351 - 600 kWh	c	276.45	317.92	277.90	319.59

Annex B, 18

OVERSTRAND MUNICIPALITY TARIFF LIST 2026/2027

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
E1B4	IBT BLOCK 3 > 600 kWh	c	298.74	343.55	318.97	366.82
E1C	SINGLE PHASE : COMMERCIAL					
EB1C	Basic Monthly charge per meter per month	R	342.56	393.94	413.97	476.07
EC	Capacity Charge per Amp/Phase/Month	R	13.69	15.74	8.41	9.67
EC2A	Capacity Charge : 30Amp	R	410.70	472.31	252.30	290.15
EC2B	Capacity Charge : 40Amp	R	547.60	629.74	336.40	386.86
EC2C	Capacity Charge : 50Amp	R	684.50	787.18	420.50	483.58
EC2D	Capacity Charge : 60Amp	R	821.40	944.61	504.60	580.29
	kWH Unit cost					
E1C2	kWH Unit cost - Credit Meters	c	281.32	323.52	289.69	333.14
E1C3	kWH Unit cost - Pre-paid meters	c	275.83	317.20	279.58	321.52
E1D	Life Line Two part tariff (Pre-paid meters only) ≤ 30 Amp. Only available to Informal dwellings in Informal areas					
E1D1	Supply Basic Monthly charge per meter per month	R	176.84	203.37	108.62	124.91
EC	Supply Capacity Charge per Amp/Phase/Month	R	8.93	10.27	5.48	6.30
EC1D	Supply Capacity Charge : 30Amp	R	267.90	308.09	164.40	189.06
	kWH Unit cost					
E1B2	IBT BLOCK 1 0 - 350 kWh	c	247.19	284.27	223.97	257.57
E1B3	IBT BLOCK 2 351 - 600 kWh	c	276.45	317.92	277.90	319.59
E1B4	IBT BLOCK 3 > 600 kWh	c	298.74	343.55	318.97	366.82
E1E	Two part tariff (Pre-paid meters only) Local Economic Development Projects					
E1E1	Basic Monthly charge per meter per month	R	176.84	203.37	108.62	124.91
EC	Capacity Charge per Amp/Phase/Month	R	13.69	15.74	8.41	9.67
EC2A	Capacity Charge : 30Amp	R	410.70	472.31	252.30	290.15
EC2B	Capacity Charge : 40Amp	R	547.60	629.74	336.40	386.86
EC2C	Capacity Charge : 50Amp	R	684.50	787.18	420.50	483.58
EC2D	Capacity Charge : 60Amp	R	821.40	944.61	504.60	580.29
	kWH Unit cost					
E1E1	IBT BLOCK 1 0 - 350 kWh Unit cost	c	299.34	344.24	303.36	348.86
E3	THREE PHASE: COMMERCIAL & DOMESTIC					
E3E	Two-Part Tariff: Credit up to 100A (70 kVA BDMD) DOMESTIC					
EB2A	Basic Monthly charge per meter per month	R	545.92	627.81	742.44	853.81
EC	Capacity Charge per Amp/Phase/Month	R	8.93	10.27	5.48	6.30
EC3A	Capacity Charge : 40Amp	R	1 071.60	1 232.34	657.60	756.24
EC3B	Capacity Charge : 60Amp	R	1 607.40	1 848.51	986.40	1 134.36
EC3C	Capacity Charge : 80Amp	R	2 143.20	2 464.68	1 315.20	1 512.48
EC3D	Capacity Charge : 100Amp	R	2 679.00	3 080.85	1 644.00	1 890.60
	kWH Unit cost					
E3E2	IBT BLOCK 1 0 - 350 kWh	c	252.64	290.54	225.76	259.62
E3E3	IBT BLOCK 2 351 - 600 kWh	c	282.22	324.55	288.53	331.81
E3E4	IBT BLOCK 3 > 600 kWh	c	302.48	347.85	325.86	374.74
E3E	Two-Part Tariff: Pre-paid up to 100A (70 kVA BDMD) DOMESTIC					
EB2B	Basic Monthly charge per meter per month	R	545.92	627.81	742.44	853.81

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OVERSTRAND MUNICIPALITY TARIFF LIST 2026/2027

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
EC	Capacity Charge per Amp/Phase/Month	R	8.93	10.27	5.48	6.30
EC3A	Capacity Charge : 40Amp	R	1 071.60	1 232.34	657.60	756.24
EC3B	Capacity Charge : 60Amp	R	1 607.40	1 848.51	986.40	1 134.36
EC3C	Capacity Charge : 80Amp	R	2 143.20	2 464.68	1 315.20	1 512.48
EC3D	Capacity Charge : 100Amp	R	2 679.00	3 080.85	1 644.00	1 890.60
	kWh Unit cost					
E3E6	IBT BLOCK 1 0 - 350 kWh	c	247.75	284.91	225.00	258.75
E3E7	IBT BLOCK 2 351 - 600 kWh	c	276.81	318.33	278.57	320.36
E3E8	IBT BLOCK 3 > 600 kWh	c	298.06	342.77	317.71	365.37
E3E	Two-Part Tariff: Credit up to 100A (70 kVA BDMD) COMMERCIAL					
EB2C	Basic Monthly charge per meter per month	R	545.92	627.81	742.44	853.81
EC	Capacity Charge per Amp/Phase/Month	R	13.96	16.05	8.41	9.67
EC3A	Capacity Charge : 40Amp	R	1 675.20	1 926.48	1 009.20	1 160.58
EC3B	Capacity Charge : 60Amp	R	2 512.80	2 889.72	1 513.80	1 740.87
EC3C	Capacity Charge : 80Amp	R	3 350.40	3 852.96	2 018.40	2 321.16
EC3D	Capacity Charge : 100Amp	R	4 188.00	4 816.20	2 523.00	2 901.45
E3E3	kWh Unit cost	c	275.83	317.20	289.69	333.14
E3E	Two-Part Tariff: Pre-paid up to 100A (70 kVA BDMD) COMMERCIAL					
EB2D	Basic Monthly charge per meter per month	R	545.92	627.81	742.44	853.81
EC	Capacity Charge per Amp/Phase/Month	R	13.69	15.74	8.41	9.67
EC3A	Capacity Charge : 40Amp	R	1 642.80	1 889.22	1 009.20	1 160.58
EC3B	Capacity Charge : 60Amp	R	2 464.20	2 833.83	1 513.80	1 740.87
EC3C	Capacity Charge : 80Amp	R	3 285.60	3 778.44	2 018.40	2 321.16
EC3D	Capacity Charge : 100Amp	R	4 107.00	4 723.05	2 523.00	2 901.45
E3E4	kWh Unit cost	c	275.83	317.20	279.58	321.52
E3G	One-Part Tariff: Pre-paid only; up to 100A (70 kVA BDMD) Businesses, Flats, Sport grounds, Churches.(minimum of 800kWh average for twelve months)					
E1E1	Basic Monthly charge per meter per month	R	176.84	203.37	108.62	124.91
EC	Capacity Charge per Amp/Phase/Month	R	13.69	15.74	8.41	9.67
EC3A	Capacity Charge : 40Amp	R	1 642.80	1 889.22	1 009.20	1 160.58
EC3B	Capacity Charge : 60Amp	R	2 464.20	2 833.83	1 513.80	1 740.87
EC3C	Capacity Charge : 80Amp	R	3 285.60	3 778.44	2 018.40	2 321.16
EC3D	Capacity Charge : 100Amp	R	4 107.00	4 723.05	2 523.00	2 901.45
E3G1	kWh Unit cost	c	323.99	372.59	323.99	372.59
E5	TIME OF USE TARIFF					
E5A	TIME OF USE TARIFF MV					
E5A1	Basic charge	R	4 804.52	5 525.20	4 886.95	5 619.99
E5A2	Network Capacity Charge kVA: Notified Maximum Demand (NMD)	R	56.32	64.77	49.81	57.28
E5A3	Network Demand Charge kVA: Utilised capacity	R	100.43	115.49	80.78	92.90
E5A4	Hi-Demand: Peak kWh Unit Charge	C	751.48	864.20	649.53	746.96
E5A5	Hi-Demand: Standard kWh Unit Charge	C	254.00	292.10	213.85	245.93
E5A6	Hi-Demand: Off Peak kWh Unit Charge	C	155.35	178.65	127.55	146.68

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OVERSTRAND MUNICIPALITY TARIFF 114 7026/2027

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
E5A7	Low Demand: Peak kWh Unit Charge	C	373.00	428.95	417.06	479.62
E5A8	Low Demand: Standard kWh Unit Charge	C	209.96	241.45	186.80	214.82
E5A9	Low Demand: Off Peak kWh Unit Charge	C	142.91	164.35	119.90	137.89
E5A10	Reactive Energy charge, per kilo volt amps reactive hours	C	19.21	22.09	11.84	13.62
E5B	TIME OF USE TARIFF LV					
E5B1	Basic charge	R	2 273.78	2 614.85	3 108.74	3 575.05
E5B2	Network Capacity Charge kVA: Notified Maximum Demand (NMD)	R	77.34	88.94	62.72	72.13
E5B3	Network Demand Charge kVA: Utilised capacity	R	149.05	171.41	110.64	127.24
E5B4	Hi-Demand: Peak kWh Unit Charge	C	757.06	870.62	655.38	753.69
E5B5	Hi-Demand: Standard kWh Unit Charge	C	259.58	298.52	219.68	252.63
E5B6	Hi-Demand: Off Peak kWh Unit Charge	C	160.93	185.07	133.39	153.40
E5B7	Low Demand: Peak kWh Unit Charge	C	378.58	435.37	422.90	486.34
E5B8	Low Demand: Standard kWh Unit Charge	C	215.53	247.86	192.62	221.51
E5B9	Low Demand: Off Peak kWh Unit Charge	C	148.49	170.76	125.75	144.61
E5B10	Reactive Energy charge, per kilo volt amps reactive hours	C	19.21	22.09	11.80	13.57
E5C	TIME OF USE TARIFF SMALL CUSTOMER <100 kVA					
E5C1	Basic charge	R	507.88	584.06	468.09	538.30
E5C2	Network Capacity Charge kVA: Notified Maximum Demand (NMD)	R	62.94	72.38	62.94	72.38
E5C3	Hi-Demand: Peak kWh Unit Charge	C	804.49	925.16	741.46	852.68
E5C4	Hi-Demand: Standard kWh Unit Charge	C	282.42	324.78	260.30	299.35
E5C5	Hi-Demand: Off Peak kWh Unit Charge	C	178.79	205.61	164.78	189.50
E5C6	Low Demand: Peak kWh Unit Charge	C	299.84	344.82	276.35	317.80
E5C7	Low Demand: Standard kWh Unit Charge	C	223.69	257.24	206.17	237.10
E5C8	Low Demand: Off Peak kWh Unit Charge	C	162.20	186.53	149.49	171.91
E5C9	Reactive Energy charge, per kilo volt amps reactive hours	C	25.61	29.45	23.61	27.15
E5D	Exceed NOTIFIED MAXIMUM DEMAND (NMD) per kVA Per month R (applicable for import NMD and applicable % of export as per agreement)	R	1 935.04	2 225.30	2 114.31	2 431.46
E6	SUBSIDIZED TARIFFS: Grant to be shown separately					
E6A	Basic Monthly Charge: Residential Indigent and Life-line consumer as per paragraph 5 of the Indigent Policy per meter (Based on Single phase basic charge + 30Amp capacity charge)	R	610.46	702.03	580.37	667.43
E7	PUBLIC LIGHTING & CCTV					
E7A1	Streetlights & CCTV (metered) per kWh (no basic charge)	c	328.11	377.33	252.32	290.17
E7A2	Streetlights & CCTV (consumption) (per unit/per month) (no basic charge) per 100 Watt per month	R	114.77	131.99	88.26	101.50
E7A5	Illuminated street sign boards per month	R	114.77	131.99	88.26	101.50
E7A6	Maintenance charge per light per month	R	123.97	142.57	34.64	39.84
E8	CASUAL SUPPLIES					
E8A1	Per connection includes disconnection excluding hire of kiosk	R	2 112.17	2 429.00	2 112.17	2 429.00
E8A2	Consumption per day if not metered	R	137.39	158.00	137.39	158.00
E8A3	Hire of temporary distribution kiosk, per kiosk, per occasion	R	827.83	952.00	827.83	952.00
E8A4	Deposit (Usage will be subtracted)	R	2 689.29	no vat	2 486.95	no vat
E8A5	One part tariff : Prepaid or Credit Casual Supply	c	450.23	517.76	416.35	478.80

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OVERSTRAND MUNICIPALITY TARIFF LIST 2026/2027 **148**

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
E9	NETWORK CHARGES: SERVICED LAND					
E9A1	Network charge per serviced plot per month (based on single phase basic and 60Amp capacity charge)	R	878.36	1 010.11	655.62	753.96
E9A2	Infrastructure Charge per Meter per month (No 1 end date 30 June 2026)	R	0.00	0.00	16.65	19.15
E10	SUNDRY CHARGES					
E10A1	Call-out Fee - office hours (Based on 2 hours for electr & assist + 30km)	R	1 128.44	1 297.71	991.30	1 140.00
E10A2	Call-out Fee - after hours: Weekdays & Saturdays (Based on 2 hrs (time and a half) for electr & assist + 30km)	R	1 639.11	1 884.98	1 433.91	1 649.00
E10A3	Call-out Fee - after hours: Sundays & Public Holidays (Based on 2 hrs (double time) for electr & assist + 30km)	R	2 149.78	2 472.25	1 876.52	2 158.00
E10A4	MV. Switching on Council's equipment office hours (Based on 3 hours for superintendent & electr + 60km)	R	3 242.85	3 729.28	2 884.35	3 317.00
E10A5	MV. Switching on Council's equipment -after hours: Weekdays & Saturdays (Based on 3 hours (time and a half) for a superintendent and an electrician plus 60km)	R	4 757.18	5 470.76	4 220.00	4 853.00
E10A6	MV. Switching on Council's equipment -after hours: Sundays & Public holidays (Based on 3 hours (double time) for a superintendent and an electrician plus 60km)	R	6 271.50	7 212.23	5 555.65	6 389.00
E10A7	Contractor Inspection 2nd	R	973.35	1 119.35	918.26	1 056.00
E10A8	Contractor Inspection 3rd	R	1 469.25	1 689.64	1 386.09	1 594.00
E10A9	Disconnection	R	477.46	549.08	450.44	518.00
E10A10	Reconnection	R	477.46	549.08	450.44	518.00
E10A11	Verification of a Meter Reading	R	477.46	549.08	450.44	518.00
E10A12	Administration fee - recalculation due to no meter access	R	247.94	285.13	233.91	269.00
E10A13	Test of Meter: 1 & 3 Phase (Conditionally Refundable) Internal testing	R	1 128.44	1 297.71	991.30	1 140.00
E10A14	Test of Meter: All other Meters (Conditionally Refundable) External testing	R	cost + 15%	applicable vat	cost + 15%	applicable vat
E10A15	Tariff change - change between one part and two-part	R	325.37	374.18	306.96	353.00
E10A16	Damage elect meter single-phase (based on meter cost + call out X 2)	R	4 220.84	4 853.96	3 579.13	4 116.00
E10A16A	Unintentional damage indigent household elect meter	R	0.00	0.00	0.00	0.00
E10A17	Damage elect meter 3 phase (based on meter cost + call out X 2)	R	5 032.34	5 787.19	4 904.35	5 640.00
E10A18	Replacement of CIU (Meter keypad) (Based on keypad cost and call out fee)	R	1 978.20	2 274.93	1 698.26	1 953.00
E10A19	Damage of Bulk meter-(Based on 3 hours for a superintendent and electrician + 60km + bulk meter cost + modem cost)	R	11 048.13	12 705.35	10 488.70	12 062.00
E10A20	Commission of Bulk meter, supplied by customer (call out fee x 3)	R	3 385.32	3 893.12	2 975.65	3 422.00
E10A21	Damage of HV Cable	R	cost + R54 310,16	applicable vat	cost + R51 236.00	applicable vat
E10A22	Damage of MV Cable	R	cost + R14 206,12	applicable vat	cost + R13 402.00	applicable vat
E10A23	Damage of LV Cable	R	cost + R 5 720,82	applicable vat	cost + R 5 397.00	applicable vat
E10A24	Damage of Service Connection Cable	R	cost + R 1 431,00	applicable vat	cost + R 1 350.00	applicable vat
E10A25	Working without Way leave	R	7 331.51	8 431.24	6 916.52	7 954.00
E10A26	Refundable Wayleave deposit for HV cables	R	104 736.48	no vat	98 808.00	no vat
E10A27	Refundable Way leave deposit for MV cables	R	26 184.12	no vat	24 702.00	no vat
E10A28	Refundable Way leave deposit for LV cables	R	5 658.28	no vat	5 338.00	no vat
E10A29	Cancellation Fee of requested service	R	15% of Service Value	no vat	15% of Service Value	no vat
E10A30	Erection and removal of Banners, signs & lights (per hour) (Vehicle cost + labour)	R	1 187.20	1 365.28	1 120.00	1 288.00

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OVERSTRAND MUNICIPALITY TARIFF 15/10/2026/2027

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
E10A31	Replacement of damaged overhead service connection cable (Tariff E13A9 - E10A16)	R	5 624.86	6 468.59	7 696.52	8 851.00
E10A32	Removal of Meter (based on call out fee)	R	1 128.44	1 297.71	992.17	1 141.00
E10A33	Repositioning of Meter (excl. cable) (based on call out fee)	R	1 128.44	1 297.71	992.17	1 141.00
E10A34	Repositioning of Meter (incl. cable) (based on call out fee + 30m cable)	R	8 058.44	9 267.21	7 079.13	8 141.00
E10A35	Request for bulk meter profile for 12 months per request (Based on 3 hours for Snr Superintendent + 30km)	R	1 938.45	2 229.22	1 756.52	2 020.00
E11	UPGRADE OR DOWNGRADE (Network dependant)					
E11A1	Change of Circuit Breaker - S/Phase(1/annum) contact Electricity Department for approval (Based on Circuit Breaker cost + 1 hour for an electrician and assistant + 30km)	R	842.78	969.20	808.70	930.00
E11A2	Change of Circuit Breaker - 3 Phase(1/annum) contact Electricity Department for approval (Based on Circuit Breaker cost + 1 hour for an electrician and assistant + 30km)	R	1 957.97	2 251.67	1 912.17	2 199.00
E11A3	Change of Circuit Breaker - Bulk (1/annum) contact Electricity Department for approval (Based on JSO Breaker cost + 1 hour for an electrician and assistant + 30km)	R	4 746.78	5 458.80	new	new
E12	CONVERSION OF METERS					
E12A1	Convert Credit Meter to Pre-paid: SP (no cable work) (based on meter cost + call out)	R	3 092.40	3 556.26	2 587.83	2 976.00
E12A2	Convert Credit Meter to Pre-paid: 3P (no cable work) (based on meter cost + call out)	R	3 903.90	4 489.49	3 913.04	4 500.00
E12A3	Convert Credit Three Phase to Single Phase Pre-paid meter (based on meter cost + call out + CB)	R	3 317.41	3 815.02	2 846.96	3 274.00
E12A4	Convert Credit Three Phase to Single Phase Credit (Commercial only)	R	2 203.44	2 533.96	2 140.00	2 461.00
E12A5	Convert Pre-paid Single Phase to Three Phase Pre-paid (based on tariff E13AB) cost includes cable to boundary	R	R19 999,42 + ext fee	applicable vat	R17 585.00 + ext fee	applicable vat
E12A6	Convert pre-paid Three phase to Single phase pre-paid (based on meter cost + call out + CB)	R	3 317.41	3 815.02	2 846.96	3 274.00
E12A7	Change to Time of Use (with existing bulk meter) + Deposit	R	1 128.44	1 297.71	992.17	1 141.00
E12A8	Change to Time of Use (without existing bulk meter) + Deposit	R	12 705.35	14 611.15	11 480.00	13 202.00
E12A9	Change to SSEG Three Phase	R	11 048.13	12 705.35	10 488.70	12 062.00
E12A10	Change to SSEG Single Phase	R	6 070.00	6 980.50	5 337.39	6 138.00
E13	SERVICE CONNECTIONS					
E13A1	Builders connection (plus applicable service connection tariff)	R	1 260.02	1 449.02	1 188.70	1 367.00
E13A4	Single Phase (Credit - 60A) option for Commercial users only (Based on 30m cable + meter cost + average labour cost + 15% admin fee)	R	10 121.54	11 639.77	9 659.13	11 108.00
E13A6	Single Phase - (Pre-paid meters - 60A) applicable to Domestic users (Network Permitted) (Based on: 30m cable + meter cost + average labour cost + 15% admin fee)	R	10 121.54	11 639.77	9 659.13	11 108.00
E13A7	Three Phase : (Credit - 60A) Plus Extension fee : Extension fee not applicable to Industrial even up to 60 Amp (Based on 30m (25mm) cable + meter cost + average labour +circuit breaker + 15% admin fee)	R	R19 999,42 + ext fee	applicable vat	R17 585.00 + ext fee	applicable vat
E13A8	Three Phase : (Pre-paid - 60A) Plus Extension fee : Extension fee not applicable to Industrial even up to 60 Amp (Based on 30m (25mm) cable + meter cost + average labour +circuit breaker + 15% admin fee)	R	R19 999,42 + ext fee	applicable vat	R17 585.00 + ext fee	applicable vat
E13A9	Non Standard : Pre-paid 30 Amp Single phase (Sub economic connections) (Based on 30m (10mm) cable + meter cost + average labour cost + 15% admin fee)	R	9 845.70	11 322.56	9 395.65	10 805.00

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OVERSTRAND MUNICIPALITY TARIFF 150 2026/2027

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
E13A10	Non Standard : Pre-paid 30 Amp Single phase - FLISP and approved municipal housing areas (only applicable for pre-approved areas - areas to be confirmed with Electrical Department)	R	5 216.69	5 999.19	new	new
E13A14	Any other none standard connections		cost + 15% admin	applicable vat	cost + 15% admin	applicable vat
E14	ILLEGAL AND UNSAFE CONNECTION / TAMPERING FEE (Including SSEG and damage or bypass of the DSM Hot Water Cylinder Control Unit)					
E14A1	1 st Offence	R	5 806.68	no vat	5 478.00	no vat
E14A2	2 nd Offence (E14A1 X 2)	R	11 613.36	no vat	10 955.00	no vat
E14A3	3 rd Offence and re-occurrence (Disconnection of service and remedial action fee = double previous* offence fee) *based on current tariffs		2 X E14A2	no vat	2 X E14A2	no vat
E14A4	Unsafe / Illegal supply of electricity (per visit) (reconnection fee included)	R	2 601.24	no vat	2 454.00	no vat
E15	UPGRADING CONTRIBUTIONS (BULK INFRASTRUCTURE CONTRIBUTION LEVIES - BICL) (Network permitted : to be approved by Electricity Department)					
E15A1	Primary Cost p/kVA -include all HV Equipment UP to HV Substation or identified point of supply excluding Dist. TF	R	1 619.50	1 862.42	1 527.83	1 757.00
E15A2	Primary Cost p/kVA -include all MV. Equipment UP to Main Substation or identified point of supply excluding Dist. TF	R	4 822.68	5 546.08	5 649.57	6 497.00
E15A3	Secondary Cost p/kVA -include all MV. Equipment UP to Main Substation or identified point of supply including Dist. TF	R	5 877.93	6 759.62	4 549.70	5 232.16
E15A4	Secondary Cost p/kVA -include all MV. Equipment UP to Main Substation or identified point of supply including Dist. TF and Kiosk	R	7 668.87	8 819.20	7 234.78	8 320.00
E15A5	Buying/Refund of spare capacity cost/kVA	R	100% of approved installation cost	applicable vat	100% of approved installation cost	applicable vat
E15A6	Investigation Fee	R	5 761.79	6 626.06	5 435.65	6 251.00
E15A7	FACTOR OF 0,36 APPLICABLE ON DOMESTIC USERS : TARIFF : applicable on E15A3 AND E15A4 (Commercial /Business no factor apply)	R	Factor 0.36	applicable vat	Factor 0.36	applicable vat
E18	SMALL SCALE EMBEDDED GENERATION (SSEG)					
	This tariff is available only for approved SSEG connections, where the customers offset their small scale generation against purchases from the Municipality, provided that their purchases exceed their generation. The consumer will stay on his existing tariff (All prepaid customers excluded) Prepaid customers to convert to credit meter and tariff:					
E18A2	Feed-in Tariff c/kWh (based on 80% of Eskom Standard Rate proportional over 12 months)	c	143.70	165.26	125.68	144.53
E19	WHEELING ENERGY					
	Wheeling between Generators within and outside of the Overstrand electricity networks to Overstrand consumers will be allowed on a pilot basis. This will only be done in line with the Overstrand Wheeling guideline and with approval by the Chief Engineer Infrastructure Services and the CFO. The wheeling will be done to ensure revenue neutrality for the Overstrand Municipality. The consumers must be on one of the relevant Overstrand TOU tariffs and an additional basic admin and reconciliation charge will apply to the respective consumers. Generators within the Overstrand network will be charged at the standard TOU tariff in respect of their own consumption. A use of system charge will be payable for consumers or off-takers or generators within the Overstrand Municipality network. The Implicit use of system charges (or wheeling credit method) is used by Overstrand. The wheeling energy credit is to the value of the wholesale electricity pricing structure (WEPS) less losses. In cases of wheeling from a generator outside of the Overstrand network through Eskom, any additional charges relating to the wheeling will be charged to the off-taker.					
E19A2	TIME OF USE TARIFF MV: Admin and reconciliation charge per off-taker	R	507.88	584.06	467.83	538.00

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OVERSTRAND MUNICIPALITY TARIFF LIST 2026/2027

Tariff Code	Detail		2026/2027		2025/2026	
			Exclude VAT	Include VAT 15%	Exclude VAT	Include VAT 15%
E19A3	TIME OF USE TARIFF LV: Admin and reconciliation charge per off-taker	R	507.88	584.06	467.83	538.00
E19A4	TIME OF USE TARIFF SMALL CUSTOMER <100 kVA: Admin and reconciliation charge per off-taker	R	507.88	584.06	467.83	538.00
DC2	DEVELOPMENT CONTRIBUTIONS (BULK INFRASTRUCTURE CONTRIBUTION LEVIES - BICL)					
DC2A	Sub Division of existing erf					
DC2A1	Single Phase 60 AMP (5 kVA) Domestic X Tariff E15A4 = P/ERF PLUS STANDARD CONNECTION FEES	R	38 344.33	44 095.98	36 173.91	41 600.00
DC2B	New Developments					
DC2B1	Standard fee per Single Phase Domestic erf - infrastructure provide by developer (13.8 kVA x E15A2 x.36)	R	23 959.08	27 552.95	22 602.61	25 993.00
DC2B2	Standard fee per Three Phase Domestic erf - infrastructure provide by developer (42kVA x E15A2x.36)	R	72 918.95	83 856.79	68 791.30	79 110.00
DC2C	MV/LV Bulk Supply with metering point cost / kVA= Tariff E15A2	R	4 822.68	5 546.08	4 549.57	5 232.00
DC2C1	LV Bulk Supply if capacity is available on existing TF cost / kVA = Tariff E15A3	R	5 877.93	6 759.62	5 545.22	6 377.00

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MONTHLY BASKET OF TARIFFS - RESIDENTIAL, INDIGENT, LIFE-LINE & BUSINESS

Residential	Year		Increase/Decrease			
	2025/2026	2026/2027	Amount	%		
High Consumption with PREPAID elect meter						
Electricity	1000 kWh	60A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			328,80	535,80	207,00	62,96
		Sub-total	742,77	878,36	135,59	18,25
Block - 0 - 350 kWh	350		783,90	865,17	81,27	10,37
351 - 600 kWh	250		694,75	691,13	-3,63	-0,52
> 600 kWh	400		1 275,88	1 194,96	-80,92	-6,34
SUB-TOTAL			3 497,30	3 629,61	132,32	3,78
VAT			524,59	544,44	19,85	3,78
TOTAL			4 021,89	4 174,05	152,16	3,78

Residential	Year		Increase/Decrease			
	2025/2026	2026/2027	Amount	%		
High Consumption with PREPAID elect meter						
Electricity	1000 kWh	50A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			274,00	446,50	172,50	62,96
		Sub-total	687,97	789,06	101,09	14,69
Block - 0 - 350 kWh	350		783,90	865,17	81,27	10,37
351 - 600 kWh	250		694,75	691,13	-3,63	-0,52
> 600 kWh	400		1 275,88	1 194,96	-80,92	-6,34
SUB-TOTAL			3 442,50	3 540,31	97,81	2,84
VAT			516,37	531,05	14,67	2,84
TOTAL			3 958,87	4 071,36	112,49	2,84

Residential	Year		Increase/Decrease			
	2025/2026	2026/2027	Amount	%		
High Consumption with PREPAID elect meter						
Electricity	1000 kWh	40A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			219,20	357,20	138,00	62,96
		Sub-total	633,17	699,76	66,59	10,52
Block - 0 - 350 kWh	350		783,90	865,17	81,27	10,37
351 - 600 kWh	250		694,75	691,13	-3,63	-0,52
> 600 kWh	400		1 275,88	1 194,96	-80,92	-6,34
SUB-TOTAL			3 387,70	3 451,01	63,31	1,87
VAT			508,15	517,65	9,50	1,87
TOTAL			3 895,85	3 968,66	72,81	1,87

Residential	Year		Increase/Decrease			
	2025/2026	2026/2027	Amount	%		
High Consumption with PREPAID elect meter						
Electricity	1000 kWh	30A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			164,40	267,90	103,50	62,96
		Sub-total	578,37	610,46	32,09	5,55
Block - 0 - 350 kWh	350		783,90	865,17	81,27	10,37
351 - 600 kWh	250		694,75	691,13	-3,63	-0,52
> 600 kWh	400		1 275,88	1 194,96	-80,92	-6,34
SUB-TOTAL			3 332,90	3 361,71	28,81	0,86
VAT			499,93	504,26	4,32	0,86
TOTAL			3 832,83	3 865,97	33,14	0,86

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Residential				Year	Year	Increase/Decrease	
Medium Consumption with PREPAID elect meter				2025/2026	2026/2027	Amount	%
Electricity	800 kWh	60A					
Basic				413,97	342,56	-71,41	-17,25
Capacity Charge				328,80	535,80	207,00	62,96
		Sub-total		742,77	878,36	135,59	18,25
Block - 0 - 350 kWh		350		783,90	865,17	81,27	10,37
351 - 600 kWh		250		694,75	691,13	-3,63	-0,52
> 600 kWh		200		637,94	597,48	-40,46	-6,34
SUB-TOTAL				2 859,36	3 032,13	172,78	6,04
VAT				428,90	454,82	25,92	6,04
TOTAL				3 288,26	3 486,95	198,69	6,04

Residential				Year	Year	Increase/Decrease	
Medium Consumption with PREPAID elect meter				2025/2026	2026/2027	Amount	%
Electricity	800 kWh	50A					
Basic				413,97	342,56	-71,41	-17,25
Capacity Charge				274,00	446,50	172,50	62,96
		Sub-total		687,97	789,06	101,09	14,69
Block - 0 - 350 kWh		350		783,90	865,17	81,27	10,37
351 - 600 kWh		250		694,75	691,13	-3,63	-0,52
> 600 kWh		200		637,94	597,48	-40,46	-6,34
SUB-TOTAL				2 804,56	2 942,83	138,28	4,93
VAT				420,68	441,42	20,74	4,93
TOTAL				3 225,24	3 384,25	159,02	4,93

Residential				Year	Year	Increase/Decrease	
Medium Consumption with PREPAID elect meter				2025/2026	2026/2027	Amount	%
Electricity	800 kWh	40A					
Basic				413,97	342,56	-71,41	-17,25
Capacity Charge				219,20	357,20	138,00	62,96
		Sub-total		633,17	699,76	66,59	10,52
Block - 0 - 350 kWh		350		783,90	865,17	81,27	10,37
351 - 600 kWh		250		694,75	691,13	-3,63	-0,52
> 600 kWh		200		637,94	597,48	-40,46	-6,34
SUB-TOTAL				2 749,76	2 853,53	103,78	3,77
VAT				412,46	428,03	15,57	3,77
TOTAL				3 162,22	3 281,56	119,34	3,77

Residential				Year	Year	Increase/Decrease	
Medium Consumption with PREPAID elect meter				2025/2026	2026/2027	Amount	%
Electricity	800 kWh	30A					
Basic				413,97	342,56	-71,41	-17,25
Capacity Charge				164,40	267,90	103,50	62,96
		Sub-total		578,37	610,46	32,09	5,55
Block - 0 - 350 kWh		350		783,90	865,17	81,27	10,37
351 - 600 kWh		250		694,75	691,13	-3,63	-0,52
> 600 kWh		200		637,94	597,48	-40,46	-6,34
SUB-TOTAL				2 694,96	2 764,23	69,28	2,57
VAT				404,24	414,63	10,39	2,57
TOTAL				3 099,20	3 178,86	79,67	2,57

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OVERSTRAND MUNICIPALITY: BASKET OF ELECTRICITY TARIFFS 2025/2026

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Residential		Year	Year	Increase/Decrease		
		2025/2026	2026/2027	Amount	%	
Low Consumption with PREPAID elect meter						
Electricity	600 kWh	60A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			328,80	535,80	207,00	62,96
		Sub-total	742,77	878,36	135,59	18,25
Block - 0 - 350 kWh		350	783,90	865,17	81,27	10,37
351 - 600 kWh		250	694,75	691,13	-3,63	-0,52
SUB-TOTAL			2 221,42	2 434,65	420,24	18,92
VAT			333,21	365,20	31,99	9,60
TOTAL			2 554,63	2 799,85	245,22	9,60

Residential		Year	Year	Increase/Decrease		
		2025/2026	2026/2027	Amount	%	
Low Consumption with PREPAID elect meter						
Electricity	600 kWh	50A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			274,00	446,50	172,50	62,96
		Sub-total	687,97	789,06	101,09	14,69
Block - 0 - 350 kWh		350	783,90	865,17	81,27	10,37
351 - 600 kWh		250	694,75	691,13	-3,63	-0,52
SUB-TOTAL			2 166,62	2 345,35	351,24	16,21
VAT			324,99	351,80	26,81	8,25
TOTAL			2 491,61	2 697,15	205,55	8,25

Residential		Year	Year	Increase/Decrease		
		2025/2026	2026/2027	Amount	%	
Low Consumption with PREPAID elect meter						
Electricity	600 kWh	40A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			219,20	357,20	138,00	62,96
		Sub-total	633,17	699,76	66,59	10,52
Block - 0 - 350 kWh		350	783,90	865,17	81,27	10,37
351 - 600 kWh		250	694,75	691,13	-3,63	-0,52
SUB-TOTAL			2 111,82	2 256,05	282,24	13,36
VAT			316,77	338,41	21,64	6,83
TOTAL			2 428,59	2 594,46	165,87	6,83

Residential		Year	Year	Increase/Decrease		
		2025/2026	2026/2027	Amount	%	
Low Consumption with PREPAID elect meter						
Electricity Credit Meter	600 kWh	30A				
Basic			413,97	342,56	-71,41	-17,25
Capacity Charge			164,40	267,90	103,50	62,96
		Sub-total	578,37	610,46	32,09	5,55
Block - 0 - 350 kWh		350	783,90	865,17	81,27	10,37
351 - 600 kWh		250	694,75	691,13	-3,63	-0,52
SUB-TOTAL			2 057,02	2 166,75	213,24	10,37
VAT			308,55	325,01	16,46	5,33
TOTAL			2 365,57	2 491,76	126,20	5,33

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OVERSTRAND MUNICIPALITY: BASKET OF ELECTRICITY TARIFFS 2025/2026

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Residential				Year		Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Low Consumption with PREPAID elect meter							
Electricity	300 kWh	60A					
Basic			413,97	342,56	-71,41	-17,25	
Capacity Charge			328,80	535,80	207,00	62,96	
		Sub-total	742,77	878,36	135,59	18,25	
Block - 0 - 350 kWh		300	671,91	741,57	69,66	10,37	
SUB-TOTAL			1 414,68	1 619,93	205,25	14,51	
VAT			212,20	242,99	30,79	14,51	
TOTAL			1 626,88	1 862,92	236,04	14,51	

Residential				Year		Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Low Consumption with PREPAID elect meter							
Electricity	300 kWh	50A					
Basic			413,97	342,56	-71,41	-17,25	
Capacity Charge			274,00	446,50	172,50	62,96	
		Sub-total	687,97	789,06	101,09	14,69	
Block - 0 - 350 kWh		300	671,91	741,57	69,66	10,37	
SUB-TOTAL			1 359,88	1 530,63	170,75	12,56	
VAT			203,98	229,59	25,61	12,56	
TOTAL			1 563,86	1 760,22	196,36	12,56	

Residential				Year		Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Low Consumption with PREPAID elect meter							
Electricity	300 kWh	40A					
Basic			413,97	342,56	-71,41	-17,25	
Capacity Charge			219,20	357,20	138,00	62,96	
		Sub-total	633,17	699,76	66,59	10,52	
Block - 0 - 350 kWh		300	671,91	741,57	69,66	10,37	
SUB-TOTAL			1 305,08	1 441,33	136,25	10,44	
VAT			195,76	216,20	20,44	10,44	
TOTAL			1 500,84	1 657,53	156,69	10,44	

Residential				Year		Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Low Consumption with PREPAID elect meter							
Electricity Credit Meter	300 kWh	30A					
Basic			413,97	342,56	-71,41	-17,25	
Capacity Charge			164,40	267,90	103,50	62,96	
		Sub-total	578,37	610,46	32,09	5,55	
Block - 0 - 350 kWh		300	671,91	741,57	69,66	10,37	
SUB-TOTAL			1 250,28	1 352,03	101,75	8,14	
VAT			187,54	202,80	15,26	8,14	
TOTAL			1 437,82	1 554,83	117,01	8,14	

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OVERSTRAND MUNICIPALITY: BASKET OF ELECTRICITY TARIFFS 2025/2026

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Residential INDIGENT			Year	Year	Increase/Decrease	
Low Consumption with PREPAID elect meter			2025/2026	2026/2027	Amount	%
Electricity	500 kWh	30A				
Basic			413,97	342,56	-71,41	-17,25
Minus: Subsidy			-413,97	-342,56	71,41	-17,25
Capacity Charge			164,40	267,90	103,50	62,96
Minus: Subsidy			-164,40	-267,90	-103,50	62,96
Block - 0 - 350 kWh		350	783,90	865,17	81,27	10,37
Block - 351-500 kWh		150	416,85	414,68	-2,17	-0,52
Minus 70 kWh		-70	-156,78	-173,03	-16,25	10,37
SUB-TOTAL			1 043,97	1 106,81	62,84	6,02
VAT			156,59	166,02	9,43	6,02
TOTAL			1 200,56	1 272,83	72,27	6,02

Residential INDIGENT			Year	Year	Increase/Decrease	
Low Consumption with PREPAID elect meter			2025/2026	2026/2027	Amount	%
Electricity	250 kWh	30A				
Basic			413,97	342,56	-71,41	-17,25
Minus: Subsidy			-413,97	-342,56	71,41	-17,25
Capacity Charge			164,40	267,90	103,50	62,96
Minus: Subsidy			-164,40	-267,90	-103,50	62,96
Block - 0 - 350 kWh		250	559,93	617,98	58,05	10,37
Minus 70 kWh		-70	-156,78	-173,03	-16,25	10,37
SUB-TOTAL			403,15	444,94	41,80	10,37
VAT			60,47	66,74	6,27	10,37
TOTAL			463,62	511,68	48,07	10,37

Residential INDIGENT			Year	Year	Increase/Decrease	
Low Consumption with PREPAID elect meter			2025/2026	2026/2027	Amount	%
Electricity	150 kWh	30A				
Basic			413,97	342,56	-71,41	-17,25
Minus: Subsidy			-413,97	-342,56	71,41	-17,25
Capacity Charge			164,40	267,90	103,50	62,96
Minus: Subsidy			-164,40	-267,90	-103,50	62,96
Block - 0 - 350 kWh		150	335,96	370,79	34,83	10,37
Minus 70 kWh		-70	-156,78	-173,03	-16,25	10,37
SUB-TOTAL			179,18	197,75	18,58	10,37
VAT			26,88	29,66	2,79	10,37
TOTAL			206,05	227,41	21,36	10,37

Life-line Consumption (was one part) Indigent			Year	Year	Increase/Decrease	
Low Consumption with PREPAID elect meter			2025/2026	2026/2027	Amount	%
Electricity	300 kWh	30A				
Supply Basic			108,62	176,84	68,22	62,81
Minus: Subsidy			-108,62	-176,84	-68,22	62,81
Supply Capacity Charge			164,40	267,90	103,50	62,96
Minus: Subsidy			-164,40	-267,90	-103,50	62,96
Block - 0 - 350 kWh		300	671,91	741,57	69,66	10,37
Minus 70 kWh		-70	-156,78	-173,03	-16,25	10,37
SUB-TOTAL			515,13	568,54	53,41	10,37
VAT			77,27	85,28	8,01	10,37
TOTAL			592,40	653,82	61,42	10,37

Business - Large Time of Use		Year	Year	Increase/Decrease	
		2025/2026	2026/2027	Amount	%
Time of Use Tariff MV					
Basic Charge		4 886,95	4 804,52	-82,43	-1,69
Network Capacity Charge kVA: Notified Maximum Demand (NMD)	450	22 414,50	25 344,00	2 929,50	13,07
Network Demand Charge kVA: Utilised capacity	436	35 220,08	43 787,48	8 567,40	24,33
Hi-Demand: Peak kWh Unit Charge	20428	132 685,99	153 512,33	20 826,35	15,70
Hi-Demand: Standard kWh Unit Charge	40761	87 167,40	103 532,94	16 365,54	18,77
Hi-Demand: Off Peak kWh Unit Charge	47562	60 665,33	73 887,57	13 222,24	21,80
Low Demand: Peak kWh Unit Charge	20428	85 197,02	76 196,44	-9 000,58	-10,56
Low Demand: Standard kWh Unit Charge	40761	76 141,55	85 581,80	9 440,25	12,40
Low Demand: Off Peak kWh Unit Charge	47562	57 026,84	67 970,85	10 944,02	19,19
Reactive Energy charge	150	17,7600	28,8150	11,06	62,25
SUB-TOTAL		561 423,41	634 646,75	73 223,34	13,04
VAT		84 213,51	95 197,01	10 983,50	13,04
TOTAL		645 636,92	729 843,76	84 206,84	13,04

Business - Large Time of Use		Year	Year	Increase/Decrease	
		2025/2026	2026/2027	Amount	%
Time of Use Tariff LV					
Basic Charge		3 108,74	2 273,78	-834,96	-26,86
Network Capacity Charge kVA: Notified Maximum Demand (NMD)	450	28 224,00	34 803,00	6 579,00	23,31
Network Demand Charge kVA: Utilised capacity	436	48 239,04	64 985,80	16 746,76	34,72
Hi-Demand: Peak kWh Unit Charge	20428	133 881,03	154 652,22	20 771,19	15,51
Hi-Demand: Standard kWh Unit Charge	40761	89 543,76	105 807,40	16 263,64	18,16
Hi-Demand: Off Peak kWh Unit Charge	47562	63 442,95	76 541,53	13 098,57	20,65
Low Demand: Peak kWh Unit Charge	20428	86 390,01	77 336,32	-9 053,69	-10,48
Low Demand: Standard kWh Unit Charge	40761	78 513,84	87 852,18	9 338,35	11,89
Low Demand: Off Peak kWh Unit Charge	47562	59 809,22	70 624,81	10 815,60	18,08
Reactive Energy charge	150	17,70	28,82	11,12	62,80
SUB-TOTAL		591 170,29	674 905,86	83 735,57	14,16
VAT		88 675,54	101 235,88	12 560,34	14,16
TOTAL		679 845,83	776 141,74	96 295,91	14,16

Business - Large Time of Use		Year	Year	Increase/Decrease	
		2025/2026	2026/2027	Amount	%
Time of Use Tariff Small Customer <100kVA					
Basic Charge		468,09	507,88	39,79	8,50
Network Capacity Charge kVA: Notified Maximum Demand (NMD)	115	21 714,30	0,00	0,00	0,00
Network Demand Charge kVA: Utilised capacity	80	0,00	5 035,20	-16 679,10	-76,81
Hi-Demand: Peak kWh Unit Charge	20428	53 174,08	57 692,76	4 518,67	8,50
Hi-Demand: Standard kWh Unit Charge	40761	67 165,98	72 876,59	5 710,62	8,50
Hi-Demand: Off Peak kWh Unit Charge	47562	131 437,59	142 609,90	11 172,31	8,50
Low Demand: Peak kWh Unit Charge	20428	42 116,41	45 695,39	3 578,99	8,50
Low Demand: Standard kWh Unit Charge	40761	60 933,62	66 114,34	5 180,72	8,50
Low Demand: Off Peak kWh Unit Charge	47562	11 229,39	12 180,63	951,24	8,47
Reactive Energy charge	150	35,42	38,42	3,00	8,47
SUB-TOTAL		388 274,87	402 751,11	14 476,24	3,73
VAT		58 241,23	60 412,67	2 171,44	3,73
TOTAL		446 516,10	463 163,78	16 647,68	3,73

Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	7000 kWh	100A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 523,00	4 188,00	1 665,00	65,99
Flat rate		7000		20 278,30	19 308,10	-970,20	-4,78
SUB-TOTAL				23 543,74	24 042,02	498,28	2,12
VAT				3 531,56	3 606,30	74,74	2,12
TOTAL				27 075,30	27 648,32	573,02	2,12
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	7000 kWh	80A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 018,40	3 350,40	1 332,00	65,99
Flat rate		7000		20 278,30	19 308,10	-970,20	-4,78
SUB-TOTAL				23 039,14	23 204,42	165,28	0,72
VAT				3 455,87	3 480,66	24,79	0,72
TOTAL				26 495,01	26 685,08	190,07	0,72
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	7000 kWh	60A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 513,80	2 512,80	999,00	65,99
Flat rate		7000		20 278,30	19 308,10	-970,20	-4,78
SUB-TOTAL				22 534,54	22 366,82	-167,72	-0,74
VAT				3 380,18	3 355,02	-25,16	-0,74
TOTAL				25 914,72	25 721,84	-192,88	-0,74
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	7000 kWh	40A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 009,20	1 675,20	666,00	65,99
Flat rate		7000		20 278,30	19 308,10	-970,20	-4,78
SUB-TOTAL				22 029,94	21 529,22	-500,72	-2,27
VAT				3 304,49	3 229,38	-75,11	-2,27
TOTAL				25 334,43	24 758,60	-575,83	-2,27
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	7000 kWh	100A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 523,00	4 107,00	1 584,00	62,78
Flat rate		7000		19 570,60	19 308,10	-262,50	-1,34
SUB-TOTAL				22 836,04	23 961,02	1 124,98	4,93
VAT				3 425,41	3 594,15	168,75	4,93
TOTAL				26 261,45	27 555,17	1 293,73	4,93
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	7000 kWh	80A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 018,40	3 285,60	1 267,20	62,78
Flat rate		7000		19 570,60	19 308,10	-262,50	-1,34
SUB-TOTAL				22 331,44	23 139,62	808,18	3,62
VAT				3 349,72	3 470,94	121,23	3,62
TOTAL				25 681,16	26 610,56	929,41	3,62
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	7000 kWh	60A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 513,80	2 464,20	950,40	62,78
Flat rate		7000		19 570,60	19 308,10	-262,50	-1,34
SUB-TOTAL				21 826,84	22 318,22	491,38	2,25
VAT				3 274,03	3 347,73	73,71	2,25
TOTAL				25 100,87	25 665,95	565,09	2,25
Business - Large (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	7000 kWh	40A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 009,20	1 642,80	633,60	62,78
Flat rate		7000		19 570,60	19 308,10	-262,50	-1,34
SUB-TOTAL				21 322,24	21 496,82	174,58	0,82
VAT				3 198,34	3 224,52	26,19	0,82
TOTAL				24 520,58	24 721,34	200,77	0,82

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Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	4000 kWh	100A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 523,00	4 188,00	1 665,00	65,99
Flat rate		4000		11 587,60	11 033,20	-554,40	-4,78
SUB-TOTAL				14 853,04	15 767,12	914,08	6,15
VAT				2 227,96	2 365,07	137,11	6,15
TOTAL				17 081,00	18 132,19	1 051,19	6,15
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	4000 kWh	80A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 018,40	3 350,40	1 332,00	65,99
Flat rate		4000		11 587,60	11 033,20	-554,40	-4,78
SUB-TOTAL				14 348,44	14 929,52	581,08	4,05
VAT				2 152,27	2 239,43	87,16	4,05
TOTAL				16 500,71	17 168,95	668,24	4,05
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	4000 kWh	60A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 513,80	2 512,80	999,00	65,99
Flat rate		4000		11 587,60	11 033,20	-554,40	-4,78
SUB-TOTAL				13 843,84	14 091,92	248,08	1,79
VAT				2 076,58	2 113,79	37,21	1,79
TOTAL				15 920,42	16 205,71	285,29	1,79
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Credit Meter	4000 kWh	40A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 009,20	1 675,20	666,00	65,99
Flat rate		4000		11 587,60	11 033,20	-554,40	-4,78
SUB-TOTAL				13 339,24	13 254,32	-84,92	-0,64
VAT				2 000,89	1 988,15	-12,74	-0,64
TOTAL				15 340,13	15 242,47	-97,66	-0,64
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	4000 kWh	100A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 523,00	4 107,00	1 584,00	62,78
Flat rate		4000		11 183,20	11 033,20	-150,00	-1,34
SUB-TOTAL				14 448,64	15 686,12	1 237,48	8,56
VAT				2 167,30	2 352,92	185,62	8,56
TOTAL				16 615,94	18 039,04	1 423,10	8,56
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	4000 kWh	80A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				2 018,40	3 285,60	1 267,20	62,78
Flat rate		4000		11 183,20	11 033,20	-150,00	-1,34
SUB-TOTAL				13 944,04	14 864,72	920,68	6,60
VAT				2 091,61	2 229,71	138,10	6,60
TOTAL				16 035,65	17 094,43	1 058,78	6,60
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	4000 kWh	60A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 513,80	2 464,20	950,40	62,78
Flat rate		4000		11 183,20	11 033,20	-150,00	-1,34
SUB-TOTAL				13 439,44	14 043,32	603,88	4,49
VAT				2 015,92	2 106,50	90,58	4,49
TOTAL				15 455,36	16 149,82	694,46	4,49
Business - Medium (Three Phase)				Year	Year	Increase/Decrease	
				2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	4000 kWh	40A					
Basic				742,44	545,92	-196,52	-26,47
Capacity Charge				1 009,20	1 642,80	633,60	62,78
Flat rate		4000		11 183,20	11 033,20	-150,00	-1,34
SUB-TOTAL				12 934,84	13 221,92	287,08	2,22
VAT				1 940,23	1 983,29	43,06	2,22
TOTAL				14 875,07	15 205,21	330,14	2,22

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Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Credit Meter	1000 kWh	100A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			2 523,00	4 188,00	1 665,00	65,99
Flat rate		1000	2 896,90	2 758,30	-138,60	-4,78
SUB-TOTAL			6 162,34	7 492,22	1 329,88	21,58
VAT			924,35	1 123,83	199,48	21,58
TOTAL			7 086,69	8 616,05	1 529,36	21,58

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Credit Meter	1000 kWh	80A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			2 018,40	3 350,40	1 332,00	65,99
Flat rate		1000	2 896,90	2 758,30	-138,60	-4,78
SUB-TOTAL			5 657,74	6 654,62	996,88	17,62
VAT			848,66	998,19	149,53	17,62
TOTAL			6 506,40	7 652,81	1 146,41	17,62

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Credit Meter	1000 kWh	60A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			1 513,80	2 512,80	999,00	65,99
Flat rate		1000	2 896,90	2 758,30	-138,60	-4,78
SUB-TOTAL			5 153,14	5 817,02	663,88	12,88
VAT			772,97	872,55	99,58	12,88
TOTAL			5 926,11	6 689,57	763,46	12,88

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Credit Meter	1000 kWh	40A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			1 009,20	1 675,20	666,00	65,99
Flat rate		1000	2 896,90	2 758,30	-138,60	-4,78
SUB-TOTAL			4 648,54	4 979,42	330,88	7,12
VAT			697,28	746,91	49,63	7,12
TOTAL			5 345,82	5 726,33	380,51	7,12

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	1000 kWh	100A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			2 523,00	4 107,00	1 584,00	62,78
Flat rate		1000	2 795,80	2 758,30	-37,50	-1,34
SUB-TOTAL			6 061,24	7 411,22	1 349,98	22,27
VAT			909,19	1 111,68	202,50	22,27
TOTAL			6 970,43	8 522,90	1 552,48	22,27

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	1000 kWh	80A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			2 018,40	3 285,60	1 267,20	62,78
Flat rate		1000	2 795,80	2 758,30	-37,50	-1,34
SUB-TOTAL			5 556,64	6 589,82	1 033,18	18,59
VAT			833,50	988,47	154,98	18,59
TOTAL			6 390,14	7 578,29	1 188,16	18,59

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	1000 kWh	60A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			1 513,80	2 464,20	950,40	62,78
Flat rate		1000	2 795,80	2 758,30	-37,50	-1,34
SUB-TOTAL			5 052,04	5 768,42	716,38	14,18
VAT			757,81	865,26	107,46	14,18
TOTAL			5 809,85	6 633,68	823,84	14,18

Business - Small (Three Phase)			Year	Year	Increase/Decrease	
			2025/2026	2026/2027	Amount	%
Electricity Prepaid Meter	1000 kWh	40A				
Basic			742,44	545,92	-196,52	-26,47
Capacity Charge			1 009,20	1 642,80	633,60	62,78
Flat rate		1000	2 795,80	2 758,30	-37,50	-1,34
SUB-TOTAL			4 547,44	4 947,02	399,58	8,79
VAT			682,12	742,05	59,94	8,79
TOTAL			5 229,56	5 689,07	459,52	8,79